

FOUNDATION IOLTA FUND

Balance Sheet

December 2022

ASSETS	
Current Assets	
First National Bank	84,361
Merrill Lynch Cash Management	0
Merrill Lynch Investments	0
Interest Receivable	0
AK Bar FND Receivable	0
TOTAL Current Assets	<u>84,361</u>
Fixed Assets	
Fixed Assets	0
Accumulated Depreciation	0
TOTAL Fixed Assets	<u>0</u>
TOTAL ASSETS	<u><u>84,361</u></u>
LIABILITIES	
Current Liabilities	
Grants Payable	15,000
Accounts Payable	0
AK Bar Payable	983
Payroll Taxes Payable	0
TOTAL Current Liabilities	<u>15,983</u>
Long-Term Liabilities	
Grants Payable	0
TOTAL Long-Term Liabilities	<u>0</u>
TOTAL LIABILITIES	<u>15,983</u>
CAPITAL	
Funded Capital	300
IOLTA Fund	23,447
Bank of Am Settlement Fund	0
Undesignated Capital	0
YTD Gain/(Loss)	44,631
TOTAL CAPITAL	<u>68,378</u>
TOTAL LIABILITIES & CAPITAL	<u><u>84,361</u></u>

FOUNDATION IOLTA FUND

Income Summary

Month- and Year-to-Date, December 2022 - current month

	<i>1 Month Ended</i> <i>December 31, 2022</i>		<i>12 Months Ended</i> <i>December 31, 2022</i>	
Revenue				
Interest for IOLTA	16,340	100.0 %	75,455	93.8 %
Investment Interest - IOLTA	2	0.0 %	14	0.0 %
Miscellaneous	0	0.0 %	5,000	6.2 %
TOTAL Revenue	<u>16,342</u>	100.0 %	<u>80,469</u>	100.0 %
NET Revenue	<u>16,342</u>	100.0 %	<u>80,469</u>	100.0 %
GROSS PROFIT	<u>16,342</u>	100.0 %	<u>80,469</u>	100.0 %
Expenses				
Grants				
Alaska Legal Svcs-IOLTA Grant	0	0.0 %	18,750	23.3 %
AK Inst for Justice-IOLTA Grant	0	0.0 %	6,250	7.8 %
Alaska Innocence Project - IOLTA	0	0.0 %	5,000	6.2 %
TOTAL Grants	<u>0</u>	0.0 %	<u>30,000</u>	37.3 %
Other Expense				
Accounting Services	581	3.6 %	5,338	6.6 %
Dues and Memberships	0	0.0 %	500	0.6 %
TOTAL Other Expense	<u>581</u>	3.6 %	<u>5,839</u>	7.3 %
TOTAL Expenses	<u>581</u>	3.6 %	<u>35,839</u>	44.5 %
NET GAIN/(LOSS)	<u>15,762</u>	96.4 %	<u>44,631</u>	55.5 %
PROFIT BEFORE TAXES	<u>15,762</u>	96.4 %	<u>44,631</u>	55.5 %
NET GAIN/(LOSS)	<u>15,762</u>	96.4 %	<u>44,631</u>	55.5 %