

BOARD OF TRUSTEES MEETING July 24, 2024

Westmark Fairbanks Hotel & Conference Center
West Gold Room
813 Noble Street
Fairbanks, AK 99701

***Please sign-up for public testimony by
emailing jloesch@apfc.org by noon July 23***

**Wednesday, July 24, 2024
8:30 a.m. – 5:00 p.m.**

Teams Webinar Registration: <https://apfc.org/bot-meeting-day1>
Event Passcode: xSMUBN

Teleconference Option
Phone: 323-792-6284
Meeting ID: 221 781 943 07
Phone Conference ID: 336 699 627#

Written comments may be sent to Trustees anytime at boardpubliccomment@apfc.org

AGENDA

WEDNESDAY, JULY 24, 2024

- 08:30 a.m. CALL TO ORDER
- ROLL CALL (Action)
- APPROVAL OF AGENDA (Action)
- ELECTION OF CORPORATE OFFICERS & COMMITTEE ASSIGNMENTS (Action)
- APPROVAL OF MINUTES (Action)
- February 15-16, 2024 – Quarterly Meeting
 - April 22, 2024 – Special Meeting
 - May 8, 2024 – Special Meeting
 - May 29-30, 2024 – Quarterly Meeting
- OPPORTUNITY FOR PUBLIC PARTICIPATION
- 08:45 a.m. COMMITTEE REPORTS (Information)
 Audit Committee Chair Adam Crum
 Governance Committee Chair Ellie Rubenstein will report later in the agenda
- 09:00 a.m. CHIEF EXECUTIVE OFFICER'S REPORTS (Information/Standard Reports)
 Pending Board Matters, Trustee Education Report, HR Summary, Financial Update,
 Financial Report, APFC History & Projections

- 09:30 a.m. CHIEF INVESTMENT OFFICER REPORT (Information)
Marcus Frampton, Chief Investment Officer
- 10:00 a.m. INVESTMENT POLICY UPDATES (Action)
Sebastian Vadakumcherry, Chief Risk Officer
- 10:15 a.m. *BREAK*
- 10:30 a.m. PRIVATE EQUITY – ASSET CLASS UPDATE (Education/Information)
Allen Waldrop, Deputy CIO-Private Markets
Steven Gagliardo, Senior Associate, Private Equity
- 11:00 a.m. PLATINUM EQUITY PRESENTATION (Education/Information)
Mark Barnhill – Partner
Alex Doñé – Managing Director
- 11:45 a.m. ALTAS PARTNERS PRESENTATION (Education/Information)
Andrew Sheiner, CEO & Managing Partner
- 12:30 p.m. *LUNCH*
- 1:00 p.m. PMP UPDATE (Action)
Shannon McCain, Director of Human Resources
Deven Mitchell, Chief Executive Officer
- 2:00 p.m. TRAINING/TRAVEL BUDGET TRANSFER (Action)
Alysha Guthrie, Director of Administrative Operations
- 2:15 p.m. *BREAK*
- 2:30 p.m. UPDATE ON INDEPENDENT REVIEW (Information)
Executive Session
- 3:15 p.m. UPDATE ON SECURITY REVIEW (Information)
Executive Session
- 4:00 p.m. GOVERNANCE COMMITTEE RECOMMENDATIONS (Action)
Trustee Ellie Rubenstein, Committee Chair
- 4:30 p.m. INVESTMENT ADVISOR COMMENTS (Information)
George Zinn
Britt Harris
- 4:50 p.m. CLOSING COMMENTS (Information)
FUTURE AGENDA ITEMS
- 5:00 p.m. *ADJOURNMENT*

*NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS
(Please telephone Jennifer Loesch at 907-796-1519 with agenda questions)*