



COMPREHENSIVE MUNICIPAL PENSION TRUST FUND
200 City-County Building
Pittsburgh, Pennsylvania 15219



QUARTERLY BOARD MEETING
May 2, 2024
1:00 PM

Mayor Ed Gainey
Council President Daniel Lavelle
Controller Rachael Heisler
Deputy Chief of Staff Felicity Williams

Ralph Sicuro – Chairman
Richard Ruffolo - Treasurer
Patrick Cornell- Representative

AGENDA

- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Approval of minutes
 - a. Approval of minutes from the last quarterly meeting February 1, 2024.
 - b. Approval of minutes from the special board meeting February 27, 2024.
- V. Election of All Officers
 - a. Current Officers
 - i. Ralph Sicuro- Chairman
 - ii. Mark DePasquale – Vice Chairman (No longer a trustee)
 - iii. Richard Ruffolo-Treasurer
 - iv. Patrick Cornell- Secretary
- VI. Bills and Communication
 - a. Report of the Executive Director

VII. Investment Consultant's Report

- a. Portfolio Update – 2023 Fourth Quarter Review

VIII. Solicitor's Report

IX. Presentation

- a. Resolution authorizing the payment for professional services rendered by Frank, Gale, Bails, & Pocrass, P.C. for the months of January through April 2024 in the amount of \$6675.50.
- b. Formax reimbursement to the City of Pittsburgh for the amount of \$832.00.

X. Executive Session

XI. Continued Business

- a. Consideration of proposal for Financial Management Systems Provider
- b. Report on Asset Allocation
- c. Review of Marquette's evaluation of our managers for compliance with our DEI policy.

XII. Adjournment

City of Pittsburgh
Comprehensive Municipal Pension Trust Fund
Resolution No. 2 of 2024

Resolution authorizing the payment for professional services rendered by Frank, Gale, Bails, Murcko & Pocrass, P.C. for services rendered for February 2024, March 2024, and April 2024 in the amount of (\$6,675.50) Six Thousand, six hundred seventy-five dollars and Fifty Cents.

Authorizing the payment for professional services rendered by Frank, Gale, Bails, Murcko & Pocrass, P.C. in the amount of (\$6,675.50) Six Thousand, six hundred seventy-five dollars and Fifty Cents. for services rendered for February 2024, March 2024, and April 2024.

Motioned

Seconded

For 0

Against 0

Abstained 0

May 2, 2024

Jen Gula, Executive Director

City of Pittsburgh
Comprehensive Municipal Pension Trust Fund
Resolution No. 3 of 2024

Be it resolved the Executive Director of the fund is authorized to pay the attached invoice dated April 1, 2024 of the City of Pittsburgh in the amount of \$832.00.

It is further resolved that the Executive Director of the fund is authorized to pay any individual reimbursement due to the City of Pittsburgh in an amount up to \$2,500 without formal resolution of the Board of Trustees of the Fund. The Executive Director, at each quarterly meeting, shall provide a list to the Board of Trustees of any such reimbursements made since the previous Board meeting.

Motioned

Seconded

For 0

Against 0

Abstained 0

May 2, 2024

Jen Gula, Executive Director