

Department of Insurance and Financial Institutions

State of Arizona

MT-1017624

This document is evidence that: NYDIG Execution LLC has complied with the provisions of the Arizona Revised Statutes, relating to the establishment and operation of a:

Money Transmitter

and that the Superintendent of the Arizona Department of Insurance and Financial Institutions has granted this license to transact the business of a Money Transmitter as:

NYDIG Execution LLC

at: **One Vanderbilt Ave. 65th FL, New York, NY 10017**

RI: Reuben Alexander Grinberg

This license is subject to the laws of Arizona and will remain in full force and effect until surrendered, revoked or suspended as provided by law.