



## Important Notice:

### Standard Chartered Malaysia raises base rate by 25 bps

**15 September 2022, Kuala Lumpur** – Standard Chartered Malaysia and Standard Chartered Saadiq are revising our standardised base rate, base rate and base lending/financing rate upwards effective 15 September 2022 respectively as per below.

Description	Current	Revised
Standardised Base Rate (SBR)	2.25% p.a.	2.50% p.a.
Base Rate (BR)	2.77% p.a.	3.02% p.a.
Base Lending Rate (BLR) / Base Financing Rate (BFR)	5.95% p.a.	6.20% p.a.

The increase of 25 basis points will also apply to the Bank's Retail Term Deposit and Term Deposits-i board rate across all tenors.

The new rates reflect the latest hike in the Overnight Policy Rate to 2.50% as announced by Bank Negara Malaysia. The central bank announced the increase of 25 basis points for the second time this year amid positive growth prospects for the Malaysian economy, adding that all future adjustments to the monetary policy will be done in a measured and gradual manner to ensure it remains accommodative for sustainable economic growth.