

## Revision to our Saadiq Personal Account Rules and Regulations Effective 19 June 2024

Dear Valued Clients, kindly be informed on the revision to our Saadiq Personal Account Rules and Regulations as per the table below:

Clause	Previous	Revised
13.(o)	NIL	We automatically enrol our cardholders for the Mastercard Automatic Billing Updater (ABU)/Visa Account Updater (VAU) programs, which help cardholders having card-on-file setups and/or recurring payments to set up their Card details saved with merchants. When you are enrolled in these programs, you will enjoy a seamless transition when your Card held with the Bank is reissued, as your Card details will be automatically updated with the relevant merchants. You may opt out from these programs by contacting us.
13.(p)(xii)	For a multi-currency debit card, the debit card is linked to a single Malaysian Ringgit (“MYR”) account. This MYR account is linked to multiple subaccounts for each foreign currency. Transaction performed in a foreign currency will be automatically debited from the MYR account. Any transaction (including but not limited to ATM withdrawal and debit card purchase) will be declined if the MYR account balances is insufficient.	For a multi-currency debit card, the debit card is linked to a single Malaysian Ringgit (“MYR”) account. This MYR account is linked to multiple subaccounts for each foreign currency. Transaction performed in a foreign currency will be automatically debited from the MYR account (based on a conversion rate that we reasonably consider appropriate). Any transaction (including but not limited to ATM withdrawal and debit card purchase) will be declined if the MYR account balances is insufficient.
40.(b)	Any placement made under the Current Account and Savings Account under the Shariah Concept of Tawarruq Account shall be in Ringgit Malaysia (“RM”) and the minimum amount shall be as determined by Us from time to time. You may enquire at any of Our branches, website or service hotline for further information on such minimum amount.	Any placement made under the Current Account and Savings Account under the Shariah Concept of Tawarruq Account shall be in MYR and the minimum amount shall be as determined by Us from time to time. You may enquire at any of Our branches, website or service hotline for further information on such minimum amount.
40.(d)	Foreign currency subaccount under the MCY is considered activated once the own account fund transfer is performed on the respective currency subaccount. You can only receive a specific foreign currency once the foreign currency subaccount is activated by yourself in your MCY account.	Foreign currency subaccount under the MCY account is considered activated once the own account fund transfer is performed on the respective currency subaccount. You can only receive a specific foreign currency once the foreign currency subaccount is activated by yourself in your MCY account.



standard  
chartered

saadiq  
islamic

Please note the following are new clauses under Section 40. CURRENT ACCOUNT AND SAVINGS ACCOUNT UNDER SHARIAH CONCEPT OF TAWARRUQ.	
40.(e)	Inward remittances in foreign currencies shall be credited directly to the relevant foreign currency denominated balance in your eligible account provided the MCY feature for the account has been activated for that particular foreign currency.
40.(f)	If the MCY feature for a particular foreign currency has not been activated on your eligible account or if the inward remittance is in a foreign currency for which the MCY feature does not support or is otherwise not available, you agree that the relevant inward remittance foreign currency funds will be converted into MYR at a rate we reasonably consider appropriate and credited directly into the MYR denominated balances in your account without your prior consent nor prior notification from us to you.
40.(g)	You understand that once the MCY feature for a foreign currency has been enabled/activated, it cannot be disabled/deactivated. This means that you will not be able to close the balances and features for that foreign currency subaccount, unless you close the eligible account in its entirety. You understand that upon such account closure, the eligible account (which includes the MYR denominated balances and any balances in the relevant foreign currency) will be transferred to other applicable accounts that you maintain with us.

Other terms remain unchanged.

Please refer to the full revised Saadiq Personal Account Rules and Regulations at:

<https://www.sc.com/my/consumer-banking-terms-conditions/>

If you have any questions, please email to our Client Care Centre at Malaysia.Feedback@sc.com or login to SC Mobile App/ Online Banking to send us your message.

