



## Important Notice:

### Standard Chartered Malaysia raises standardised base rate by 25 bps

**10 November 2022, Kuala Lumpur** – Standard Chartered Malaysia and Standard Chartered Saadiq are revising our standardised base rate, base rate and base lending/financing rate upwards effective 10 November 2022 respectively as per below.

Description	Current	Revised
Standardised Base Rate (SBR)	2.50% p.a.	2.75% p.a.
Base Rate (BR)	3.02% p.a.	3.27% p.a.
Base Lending Rate (BLR) / Base Financing Rate (BFR)	6.20% p.a.	6.45% p.a.

The increase of 25 basis points will also apply to the Bank's Retail Term Deposit and Term Deposits-i board rate across all tenors.

The new rates reflect the latest hike in the Overnight Policy Rate to 2.75% as announced by Bank Negara Malaysia. The central bank announced the increase of 25 basis points for the fourth time this year. "The adjustments would pre-emptively manage the risk of excessive demand on price pressures consistent with the recalibration of monetary policy settings that balances the risks to domestic inflation and sustainable growth." BNM said.