



Important Notice:

Standard Chartered Malaysia increases rates by 25 bps effective 11 May 2023

11 May 2023, Kuala Lumpur – Standard Chartered Bank Malaysia and Standard Chartered Saadiq Berhad are increasing our Standardised Base Rate (SBR), Base Rate (BR) and Base Lending Rate (BLR)/ Base Financing Rate (BFR) by 25 basis points effective **11 May 2023** respectively as per below.

Description	Current	Revised
Standardised Base Rate (SBR)	2.75% p.a.	3.00% p.a.
Base Rate (BR)	3.27% p.a.	3.52% p.a.
Base Lending Rate (BLR) / Base Financing Rate (BFR)	6.45% p.a.	6.70% p.a.

Similarly, the increase of 25 basis points will apply to the Bank's Retail Term Deposit and Term Deposits-i rates across all tenors on the same effective date.

The increase is in line with Bank Negara Malaysia's Overnight Policy Rate (OPR) increase by 25 basis points to 3.00%. The central bank notes that it is timely to further normalise the degree of monetary accommodation and will continue to ensure that the stance of monetary policy remains consistent with the outlook of domestic inflation and growth to prevent the risk of future imbalances.