TimberTech® Celebrates the Start of Decking Season with Real Estate Experts Egypt Sherrod and Mike Jackson

Unveils key insights designed to increase home value and elevate outdoor living



Chicago, III., June 2, 2022 – TimberTech®, a brand of The AZEK® Company Inc., the industry-leading designer and manufacturer of beautiful, low maintenance and environmentally sustainable outdoor living products, is kicking off decking season by teaming up with 'Married to Real Estate' husband and wife duo, Egypt Sherrod and Mike Jackson to help homeowners increase home value and maximize the outdoor living space.

"In our experience, a beautiful deck, especially one that's made of composite materials, offers a great return on investment for homeowners; and upgrading decking or porches to a composite product is one of the best and most common eco-friendly upgrades to make for long-term cost savings and is an easy way to increase home value," said powerhouse real estate broker and interior designer Egypt Sherrod. "We recommend our clients enhance their outdoor space with TimberTech decking to add value because it looks like beautiful, natural wood without the maintenance like sanding and staining, and will actually save homeowners money in the long run – why would you ever want to use wood again?"

Egypt Sherrod's and Mike Jackson's creative approach to increasing home value through smart investments, which was developed based on their realtor and contractor experience, helps provide value and long-term benefits to homeowners. By collaborating with real-world experts, TimberTech expects to keep a better pulse on category trends to further engage homeowners, designers and contractors.



"I'm a big proponent of using TimberTech over wood when I work on deck and porch projects because it's easy to install, requires little maintenance and can be enjoyed for years to come," said builder and contractor Mike Jackson. "With composite decking, homeowners don't need to worry about yearly upkeep or weathering factors like UV rays, precipitation and the environment. Installing a deck or porch using TimberTech is a great option to ensure a beautiful outdoor living space for 20, 30 or 50 years. It's a fantastic investment and you can't beat the performance and functionality."

"We are thrilled to partner with Egypt and Mike to celebrate the start of decking season and share the benefits of TimberTech with homeowners around the country," said Sam Toole, AZEK's Chief Marketing Officer. "Choosing TimberTech means enjoying a beautiful deck that both looks good and does good – not only will you have a beautiful, low-maintenance outdoor living space for years to come, but TimberTech is also more environmentally sustainable than wood alternatives and transforms

recycled materials like plastic bags and milk jugs into premium decking. Homeowners who

choose TimberTech over less sustainable alternatives are making choices that help the environment one board at a time."

Key Insights for 2022

With peak renovation season ahead, here is what real estate experts Egypt and Mike believe will make the biggest impact and homeowners should consider to maximize their home value:

- Add more space. Wherever you can, increase your finished and heated square footage.
 The larger the square footage, the higher your comparability for resale. Think about an
 unfinished basement, storage room or ability to enclose a garage. Those are great
 options to increase value. Also, adding a finished deck and even a pergola increases
 livable space outdoors.
- Adding bedrooms always increases the resale value. Check with your local
 municipality to see what they qualify as a "legal bedroom." Normally you need an abovegrade window and closet to consider it a bedroom. However, there are some cities that
 do not require closets in order to be bedrooms.
- Wherever possible, add a bathroom. A full bathroom addition can increase the median resale value by 5.7% on average*. So, if it's a \$500,000 home, then you have increased its resale by \$28,500.
- Outdoor livable spaces increase resale value big time. Extending decking or screened porches often show up on the appraisal. Adding a composite deck can be a solid investment and can add tremendous value. A high-quality composite decking material such as TimberTech, which gives you the look and feel of real wood, adds both aesthetic and can add resale value while requiring less maintenance over time.
- Make choices that last and require little maintenance: Think about renovations that will save you money in the long-term and can outlast how long you live in your home, such as a TimberTech deck. While these types of updates may cost more upfront, the overall lifecycle saving often makes the investment worth it.
- Add updated energy efficient systems and appliances. State-of-the-art and energy efficient appliances and sustainable building materials go a long way with buyers. Add the convenience of smart technology throughout and make sustainable material choices, and it's a win! Smart hubs allow you to plug your home devices in and enable you to control their usage from the palm of your hand. You can optimize the settings to use more power during off-peak hours and less during on-peak hours which saves money. That's a great marketing tool for resale.
- **Boost Curb Appeal.** First impressions are lasting impressions. Although it may not show up as a line item on an appraisal, power washing, painting, landscaping and exterior repairs always set the tone for a buyer before they ever enter a home. Studies show that the attractiveness of the exterior of a home can boost its resale price by 7% on average**.

For more information on TimberTech and its portfolio of products, visit <u>TimberTech.com</u> or follow @TimberTech on Instagram for outdoor living inspiration.

About The AZEK Company

The AZEK Company Inc. (NYSE: AZEK) is the industry-leading designer and manufacturer of beautiful, low maintenance and environmentally sustainable outdoor living products, including TimberTech® decking, Versatex® and AZEK Trim®, and StruXureTM pergolas. Consistently recognized as the market leader in innovation, quality and aesthetics, products across AZEK's

portfolio are made from up to 100% recycled material and primarily replace wood on the outside of homes, providing a long-lasting, eco-friendly, and stylish solution to consumers. Leveraging the talents of its approximately 2,000 employees and the strength of relationships across its value chain, The AZEK Company is committed to accelerating the use of recycled material in the manufacturing of its innovative products, keeping millions of pounds of waste out of landfills each year, and revolutionizing the industry to create a more sustainable future. Headquartered in Chicago, Illinois, the company operates manufacturing facilities in Ohio, Pennsylvania and Minnesota, and recently announced a new facility will open in Boise, Idaho. For additional information, please visit azekco.com.

Cautionary Note Regarding Forward-Looking Statements

This release contains or refers to certain forward-looking statements within the meaning of the federal securities laws and subject to the "safe harbor" protections thereunder. Forward-looking statements are statements about future events and are based on our current expectations. These forward-looking statements may be identified by the words "believe," "hope," "expect," "intend," "will," "target," "anticipate," "goal" and similar expressions. Projected financial information and performance, including our guidance and outlook, are forward-looking statements. Other forward-looking statements may include, without limitation, statements with respect to our future growth and goals as well as statements with respect to the goals, effects, consequences, and expectations of any our partnerships with third parties, the ultimate impact of our products on home values and the experiences of any particular purchaser of our products. The Company bases its forward-looking statements on information available to it on the date of this release and undertakes no obligation to publicly update or revise any forwardlooking statements, whether as a result of changed circumstances, new information, future events, or otherwise, except as may otherwise be required by law. Actual future events could also differ materially due to numerous factors that involve substantial known and unknown risks and uncertainties including, among other things, the risks and uncertainties set forth under "Risk Factors" and elsewhere in the Company's reports on Form 10-K and Form 10-Q and the other risks and uncertainties discussed in any subsequent reports that the Company files with the Securities and Exchange Commission from time to time. Although we have attempted to identify those material factors that could cause actual results or events to differ from those described in such forward-looking statements, there may be other factors that could cause actual results or events to differ from those anticipated, estimated or intended. Given these uncertainties, investors are cautioned not to place undue reliance on our forward-looking statements.

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Source: The AZEK Company, Inc.

Data sources:

*Opendoor

**Realtor Magazine

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