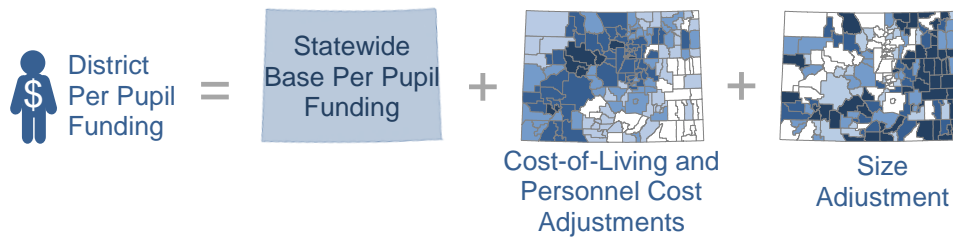


# SUMMARY OF SCHOOL FINANCE FUNDING

## 1) Calculate Per Pupil Funding for Each District

Multiply statewide base per pupil funding by district-level factors to determine per pupil funding for each district.



## 2) Calculate Total Funding Required for Each District

To determine total funding for each district, multiply district per pupil funding by the number of students in the district, then add funding for at-risk, online, and ASCENT students.



## 3) Determine the Local Share of Funding

The local government share of funding comes from property tax and specific owner tax collections from property owners in the district.



## 4) Determine the Required Amount of State Aid

Subtract the local share of funding across all districts from the total funding required across all districts to determine the total amount of state aid required by the school finance act.



## 5) Apply the Budget Stabilization Factor

The budget stabilization factor is a state budget element that proportionately reduces the amount of total funding for each district, such that state aid is reduced.

