



STATE OF HAWAII | KA MOKU'ĀINA 'O HAWAI'I
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
KA 'OIHANA PILI KĀLEPA
BUSINESS REGISTRATION DIVISION

335 MERCHANT STREET, ROOM 201, HONOLULU, HAWAII 96813
P.O. BOX 40, HONOLULU, HAWAII 96810
Phone Number: (808) 586-2727
Fax Number: (808) 586-2733
BusinessRegistrations.com

JOSH GREEN, M.D.
GOVERNOR | KE KIA'ĀINA
SYLVIA LUKE
LIEUTENANT GOVERNOR | KA HOPE KIA'ĀINA

NADINE Y. ANDO
DIRECTOR | KA LUNA HO'OKELE
DEAN I HAZAMA
DEPUTY DIRECTOR | KA HOPE LUNA HO'OKELE
TY Y. NOHARA
COMMISSIONER OF SECURITIES

December 1, 2023

BUSINESS REGISTRATION DIVISION INFORMATION RELEASE

SUBJECT: **Beneficial Ownership Reporting Requirement Under the Corporate Transparency Act (CTA)**

The Business Registration Division of the Department of Commerce and Consumer Affairs reminds businesses that in accordance with the Corporate Transparency Act (CTA), companies in the United States will have to report information about their beneficial owners to the Financial Crimes Enforcement Network (FinCEN). FinCEN is a bureau of the U.S. Department of the Treasury.

Beginning on January 1, 2024:

- **New** businesses formed or registered on or after January 1, 2024, must report to FinCEN within 30 days. New businesses must also report company applicant information.
- **Existing** registered businesses must report to FinCEN within one year (prior to January 1, 2025).

The CTA establishes a beneficial ownership reporting requirement for corporations, limited liability companies and other similar entities formed or registered to do business in the United States. In Hawai'i, the reporting companies are corporations, limited liability companies and partnerships.

FinCEN Resources:

General Information: <https://www.fincen.gov/boi>

Fact Sheet: <https://www.fincen.gov/beneficial-ownership-information-reporting-rule-fact-sheet>

Frequently Asked Questions: <https://www.fincen.gov/boi-faqs>

FinCEN Contact Page: <https://www.fincen.gov/contact>

Email address: FRC@fincen.gov

Phone number: 1-800-767-2825

The Business Registration Division will not be involved in the collection of beneficial ownership reporting information but will make efforts to notify new and existing registered Hawai'i businesses of this federal reporting requirement.