



August 30, 2024

Modified Trading Hours for Labor Day Holiday

Cboe's U.S. equities, options and futures exchanges will have modified trading hours this Monday, **September 2**, in observance of the Labor Day holiday. Please refer to the trade desk notices ([equities/options](#) and [futures](#)) for complete information.

Cboe to Acquire Minority Ownership Stake in Japannext

Yesterday, Cboe announced plans to acquire a 14.8% minority ownership stake in Japannext, the oldest alternative trading venue in Japan. This investment will help Cboe expand its presence in the country and strengthen relationships with all market participants in the region. See the [press release](#) for additional details.

Cboe Canada Technology Migration Webcast

On Wednesday, Cboe Canada hosted a webcast for industry participants to provide an update on the plans for the migration of the NEO platform to Cboe technology, which remains on track for its planned March 3, 2025 cut-over, subject to regulatory review and approval. During the webcast, updates were provided on certification, connectivity, and production environment testing. The presentation, along with the webcast replay, are available on the migration microsite at neo.cboe.com.

CFE Updates VX and VXM Futures Daily Settlement Process

Effective trade date **September 9**, CFE plans to update the daily settlement process for Cboe Volatility Index (VX) futures and Mini Cboe Volatility Index (VXM) futures, subject to regulatory review. See the [Trade Desk Update](#) for more information.

Cboe EDGX Options Technology and Market Data Refresh

Effective **September 9**, Cboe EDGX Options Exchange will be performing a hardware refresh on its FIX, BOE, BOE Quote and BOE Purge order handler systems. See the [Trade Desk Update](#) for more information.

Additionally, Cboe EDGX Options Exchange will be performing a technology refresh on its market data dissemination systems from **September 9** through **September 23**. Customers can expect to see lower latency and more consistent performance on all Cboe proprietary market data feeds. No changes are required by customers with this refresh. See the [Trade Desk Update](#) for more information.

Cboe Options Exchanges Update Drill-Through Amounts

Effective **September 16**, all Cboe-affiliated U.S. Options Exchanges will update the drill-through amounts. See the [Trade Desk Update](#) for more information

CFE Plans to Launch S&P 500 Variance Futures on September 23

Cboe Futures Exchange plans to launch S&P 500 variance futures on **September 23**, subject to regulatory review. Visit the [Resource Hub](#) for complete information on the new variance futures.



CFE also plans to implement a Lead Market Maker program for Cboe S&P 500 Variance (VA) Futures, subject to regulatory review. See the [Trade Desk Update](#) for more information.

Additionally, effective trade date **September 23**, CFE plans to introduce various enhancements to the CFE Depth (PITCH), CFE TOP and Cboe Global Cloud data feeds for futures in preparation for the planned launch of S&P 500 Variance (VA) futures on CFE. These enhancements will include a new Futures Variance Symbol Mapping message. Fields related to VA futures in the Futures Instrument Definition message on the PITCH and TOP data feeds will be deprecated. Changes to the Futures Instrument Definition message will have no customer impact. Testing within the certification environments is now available and CFE market participants are encouraged to begin testing the new data feeds ahead of product launch. See the [Trade Desk Update](#) for more information.

CFE Plans to Launch Options on VIX Futures on October 14

CFE plans to launch trading in Options on Cboe Volatility Index Futures (VX Options) on trade date **October 14**, subject to regulatory review. The new options on VIX futures will be based on the front-month VIX futures and be CFTC regulated. VX options will be European-style and will physically settle into the front-month VIX futures. For a complete product overview, visit the options on VIX futures [Resource Hub](#) on the Cboe website.

Cboe Options Exchanges Update Length of Add Order Expanded Message on Multicast PITCH

Effective **October 25**, BZX Options, and effective trade date **October 28**, Cboe Options, C2 Options, and EDGX Options Exchanges will add five “Reserved” bytes to the end of the Add Order Expanded message on Multicast PITCH feeds. See the [Trade Desk Update](#) for more information.

Cboe Europe Equities Order Handler Hardware Upgrade

Cboe Europe Equities will have a phased migration of Order Handler processes to newer hardware from **Monday, September 2**, through **Monday September 9**. Once completed, this upgrade is expected to provide improved performance for all Cboe Participants. There is no action required by Participants. See the [Trade Desk Update](#) for more information.

Cboe Europe Annual Disaster Recovery Test

On **Saturday, September 21**, Cboe Europe will be conducting its annual disaster recovery test for the production BXE, CXE, DXE, TRF, SIS (Equities) and CEDX (Derivatives) environments. See the [Trade Desk Update](#) for more information.

2024 SIFMA/FIA and Reg SCI BCP/DR Test on October 5

In coordination with other market centers, as part of the annual SIFMA/FIA industry test and in support of Regulation Systems Compliance and Integrity (SCI) and CFE requirements, Cboe is scheduled to host its annual business continuity plan/disaster recovery (BCP/DR) test on **Saturday, October 5**. All of Cboe’s U.S.-based Cboe equities, options and futures platforms will participate in this industry-wide event. Please refer to the [Trade Desk Update](#) for complete information on member participation requirements, connectivity testing, and the expected test schedule.



Cboe Options 2024 Mandatory Weekend Virtual Trading Floor Production Testing

The Cboe Options Virtual Trading Floor (VTF) application may be utilized if the Cboe Options Trading Floor becomes inoperable for an extended period. Mandatory VTF production testing will take place on **Saturday, November 9**, from 7:30 a.m. to 9:30 a.m. CT for Floor Trading Permit Holder (TPH) firms with a presence in the SPX, VIX, RUT or Multi-List trading crowds. Participating TPHs must join from their off-site locations and not from the Cboe Trading Floor. See the [Trade Desk Update](#) for more information.

Please Feel Free to Contact Us

We encourage your input on these and other exchange matters. You may email us at dhowson@cboe.com and chris@cboe.com.

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