

November 25, 2014

Dear OFN Members,

Today **Annie Donovan** was appointed as Director of the Community Development Financial Institutions Fund (CDFI Fund). Her experience and expertise as a CDFI practitioner combined with her time in public service make her an ideal choice to lead the CDFI Fund. I cannot think of a better person to continue and extend the CDFI Fund's core CDFI and Bank Enterprise Award Programs, the New Markets Tax Credit, and the CDFI Bond Guarantee Program.

The CDFI Fund is a unique and special federal program, unlike all others. It has thrived for 20 years because of the thoughtful, passionate leadership it has enjoyed. I have known Annie for much of her CDFI career and know that she brings all of the skills, experience, and passion it takes to succeed.

Annie joins a strong team that has not and will not miss a beat. Dennis Nolan served with distinction as Acting Director this year, ensuring that the Fund maintained its high standards and clear sense of purpose.

OFN and the CDFI industry look forward to working with Annie and her team to build on the CDFI Fund's 20 years of success and launch the next 20 years of the Fund's work supporting CDFIs' commitment to create opportunity for all.

Please click [here](#) to view the U.S. Treasury Department's press release on Annie's appointment.

Sincerely,



Mark Pinsky
President & CEO
Opportunity Finance Network