

August 29, 2017

The Honorable Shelley Moore Capito
 Chairman, Financial Services &
 General Government Subcommittee
 Committee on Appropriations
 U.S. Senate
 Washington, DC 20510

The Honorable Christopher A. Coons
 Ranking Member, Financial Services &
 General Government Subcommittee
 Committee on Appropriations
 U.S. Senate
 Washington, DC 20510

Dear Chairman Capito and Ranking Member Coons:

As individuals and businesses that have obtained critically needed financing from a community development financial institutions (CDFIs) Opportunity Finance Network (OFN) member, we are writing to encourage you to set funding for the CDFI Fund at \$250 million in the FY 2018 appropriations bill you are developing.

We are very concerned about the adverse impact that will occur if funding for the CDFI Fund sustains a reduction of more than 20 percent, as proposed in the House version of the FY 2018 Financial Services and General Government appropriations bill. While grateful that funding for the CDFI Fund was not zeroed out in the House as proposed by the Administration, the current level of funding is insufficient to meet the current demand. For example, in FY 2016 the CDFI Fund received Financial Assistance applications from 361 community-based lenders requesting nearly \$547 million in funding. Through a competitive selection process, the CDFI Fund awarded \$144 million to 123 organizations nationwide.

As you consider how much to allocate for this vital program to the CDFI industry, please note that for every \$1 in CDFI Fund awards, CDFIs generate \$12 in financing to communities and residents left out of the economic mainstream. Growth and prosperity cannot be accomplished in places where capital does not flow, especially for rural and Native communities. The strategy employed by CDFIs and the CDFI Fund is market-driven. CDFIs provide access to capital, as well as non-financial resources like training and technical assistance that traditional financial institutions often do not offer. We are great examples of a system that works.

While we recognize the balancing you must do as you allocate funds to various programs, we ask that you maintain the current funding level for the CDFI Fund. A Senate figure well above the House level will help stave off the significant cuts faced by the CDFI Fund and will do more to generate economic development in areas left behind by economic growth in the past few years.

Sincerely,

Innovative Development and Living Solutions of California (IDLS)	Clovis	CA
Northern California Indian Development Council (NCIDC)	Eureka	CA
Livingston Community Health, Inc.	Livingston	CA
L.A. Prep	Los Angeles	CA
Jovenes, Inc.	Los Angeles	CA

Los Angeles LGBT Center	Los Angeles	CA
Women Organizing Resources, Knowledge and Services	Los Angeles	CA
City Labs Boyle Heights	Los Angeles	CA
Sheen Education Foundation	Los Angeles	CA
Mentally and Educationally Retarded Citizens, Inc. (MERC)	Monterey Park	CA
Community Health Systems, Inc.	Moreno Valley	CA
East Bay Asian Local Development Corporation (EBALDC)	Oakland	CA
Shasta Community Health Center	Redding	CA
Bridge Housing	San Francisco	CA
Mission Economic Development Agency (MEDA)	San Francisco	CA
Yolo Food Bank	Woodland	CA
Advanced Traffic Services	Aurora	CO
Maria Empanada	Aurora	CO
ANCO Engineers, Inc.	Boulder	CO
Dawn Jump	Buena Vista	CO
Discovery Kids Child Care	Colorado Springs	CO
Dragonfly Apparel	Denver	CO
System 76	Denver	CO
St. Charles Town Company	Denver	CO
Mercy Housing, Inc.	Denver	CO
TheraTogs, Inc.	Telluride	CO
Bridgeport Neighborhood Trust	Bridgeport	CT
Connecticut Institute for Communities, Inc. (CIFIC)	Danbury	CT
Betsy Crum	Hartford	CT
Dover Interfaith Mission for Housing, Inc.	Dover	DE
Diamond State Community Land Trust	Dover	DE
Bridgette M. Bennett	Groveland	FL
Michael Arrington	Orlando	FL
Coffee Mill, Inc.	Boise	ID
Seejepp Creative, LLC	Coeur D Alene	ID
Community Development, Inc.	Garden City	ID
River City Chiropractic	Post Falls	ID
Bubbly Dynamics, LLC	Chicago	IL
Urban Juncture - Bronzeville Cookin'	Chicago	IL
Growing Home, Inc.	Chicago	IL
Karry L. Young Development, LLC	Chicago	IL
Heartland Alliance for Human Needs and Human Rights	Chicago	IL
MR Properties, LLC	Des Plaines	IL
Community Housing of Wyandotte County	Kansas City	KS
Rockville Place LP	Louisburg	KS

Dean Development, LLC	Prairie Village	KS
French Quarter, LLC	Wichita	KS
Mamie JoAnne Richardson	Booneville	KY
Fairview Community Health Center	Bowling Green	KY
NOLA Community Development II	New Orleans	LA
North End Waterfront Health	Boston	MA
Justin Gamelli	East Lonmeadow	MA
Mary Ann's Dance and More	Easthampton	MA
ACD Women's Fitness Center	Greenfield	MA
Lowell Community Health Center	Lowell	MA
Harbor Health Services, Inc.	Mattapan	MA
Norman White	Northampton	MA
The Banh Mi Shop	Northampton	MA
River Valley Coop	Northampton	MA
Devine Designs a Ladies & Gentlemen's Salon	Springfield	MA
HitPoint, Inc.	Springfield	MA
Wellspring Upholstery Cooperative	Springfield	MA
Simply Divine Beauty Lounge	Springfield	MA
Pioneer Valley Indoor Karting	West Hatfield	MA
Classic Burgers, Inc.	West Springfield	MA
Ohana School of Performing Arts	South Hadley	MA
FireFly Farms, Inc.	Accident	MD
Chesapeake Community Advisors, Inc.	Baltimore	MD
Telesis Corporation	Baltimore	MD
American Communities Trust	Baltimore	MD
Cross Street Partners	Baltimore	MD
Jubilee Baltimore, Inc.	Baltimore	MD
Historic East Baltimore Community Action Coalition	Baltimore	MD
Ernst Valery Investments	Baltimore	MD
Pinebridge Group, Inc. Dba Great Clips	Easton	MD
Shear Madness Salon	Pocomoke City	MD
Taxi Etc., LLC	Salisbury	MD
Caribbean Flava, LLC	Salisbury	MD
Edit, LLC	Salisbury	MD
HALO Ministries	Salisbury	MD
BaryInn, LLC Dba Subway	St. Michaels	MD
York County Shelter Programs, Inc.	Alfred	ME
Bath Housing	Bath	ME
Village Green Brunswick Landing, LLC	Brunswick	ME
Colonial, LLC	Falmouth	ME

Old Town Housing Authority	Old Town	ME
Avesta Housing	Portland	ME
Community Housing of Maine	Portland	ME
Knox County Homeless Coalition	Rockport	ME
Port Resources, Inc.	South Portland	ME
Community Health and Social Services Center	Detroit	MI
Central City Integrated Health	Detroit	MI
Detroit Edison Public School Academy	Detroit	MI
Downtown Boxing Gym Youth Program	Detroit	MI
Justin Craig	Detroit	MI
Alia Polsgrove	Detroit	MI
Wheelhouse Detroit	Detroit	MI
DDS – Tapestry, LLC	Detroit	MI
Slows Bar BQ and Gold Cash Gold	Detroit	MI
8 Degrees Plato	Detroit	MI
The Platform	Detroit	MI
Duende, LLC DBA La Feria	Detroit	MI
LCG Foods Inc., dba Louisiana Creole Gumbo	Detroit	MI
J. Ricardo Guzman	Detroit	MI
Family Health Center, Inc.	Kalamazoo	MI
Live Cycle Delight	Detroit	MI
Frontier Development Group, LLC	Kalamazoo	MI
TJ Development, LLC	Muskegon	MI
The OMC Smokehouse	Duluth	MN
Pier B Hotel	Duluth	MN
Amundsen Farms, Inc.	Duluth	MN
Duluth Coffee Company, LLC	Duluth	MN
The Chrystal Car Wash	Grand Rapids	MN
Tanya Davis	Bay St. Louis	MS
Forge Fitness Center	Bay St. Louis	MS
Sonshine Inn Pre-School, Inc.	Biloxi	MS
DQ Transportation, LLC	Biloxi	MS
Jennifer Dunkin	Biloxi	MS
Suzanne Prince and Allen Prince - ASP Security Professionals, LLC	Biloxi	MS
Theresa Fuller	Diamondhead	MS
Cassandra Emery	D'Iberville	MS
Everything Kayak, LLC	Gulfport	MS
McInnis 12 Bones BBQ	Gulfport	MS
Habitat for Humanity of the Mississippi Gulf Coast	Gulfport	MS

Tony's King of Steaks, Inc.	Gulfport	MS
NP on Call, LLC	Gulfport	MS
R3SM, Inc.	Hattiesburg	MS
The Hub City Listening Room, LLC	Hattiesburg	MS
Patsy Granger	Long Beach	MS
Agler Enterprises, LLC	Long Beach	MS
Moments Funeral Home, LLC	Lucedale	MS
BDC Pizza, LLC	Lucedale	MS
Kettle Cafe	Ocean Springs	MS
Shaw Signs, LLC	Saucier	MS
Southern Construction & Site Development, LLC	Saucier	MS
Tumblewood Teas, LLC	Big Timber	MT
Camelot Ranch, LLC	Billings	MT
Twenty9, LLC and Cu29, LLC	Bozeman	MT
Community Action Partnership of Northwest Montana	Kalidpell	MT
Homeword	Missoula	MT
River Acres, Inc. Co-Op (ROC Community)	Missoula	MT
Pauline H. Smale	Rinan	MT
Ouija Productions, LLC	Seeley Lake	MT
Twin Sisters Trading Company, LLC	White Sulphur Springs	MT
OWL Bakery, LLC	Asheville	NC
WEMA Global	Asheville	NC
T.B.M. Smallcakes: A Cupcakery & Creamery	Asheville	NC
Mosaic Development Group, Inc.	Charlotte	NC
Grace Federal Solutions, LLC	Raleigh	NC
Concord Food Cooperative, Inc.	Concord	NH
WarrenStreet Architects	Concord	NH
SunRaise Investments, LLC	Portsmouth	NH
Garden State Episcopal CDC	Jersey City	NJ
Millville Urban Redevelopment Corporation	Millville	NJ
Housing and Neighborhood Development Services (HANDS), Inc.	Orange	NJ
Sun Behavioral Health	Red Bank	NJ
The Salt and Light Company, Inc.	Westampton	NJ
Joseph P. Addabbo Family Health Center	Arverne	NY
JCAL Development Group	Bronx	NY
Bedford Stuyvesant Family Health Center	Brooklyn	NY
Refresh and Hahne's Projects	New York	NY
Democracy Prep Public Schools, Inc.	New York	NY
Institute for Family Health	New York	NY

David Woodlock	New York	NY
Community Health Project, Inc.	New York	NY
Kevin Scott	New York	NY
Lynch Consulting Engineers	New York	NY
Settlement Health	New York	NY
Nothing Into Real Estate, Inc. (NISRE)	Columbus	OH
Excel Preparatory Schools, Inc.	Columbus	OH
Decillion Healthcare	Dublin	OH
Close to Home, Inc.	Ironton	OH
Newbridge Place	Lodi	OH
Medina Creative Housing	Medina	OH
Cajohn's Fiery Foods	Westerville	OH
Rural Water District 16, Rogers County OK	Claremore	OK
Shawnee Cleaners and Laundry	Shawnee	OK
Honor Capital, LLC	Tulsa	OK
Ironton and Lawrence County Area Community Action Organization	Ironton	PA
Philabundance	Philadelphia	PA
Save Philly Stores	Upper Darby	PA
De Smet Development Corporation	De Smet	SD
Beadle and Spink Enterprise Community, Inc.	Doland	SD
Eureka Community Development Company	Eureka	SD
Herreid Economic Development Corporation	Herreid	SD
Sturgis Economic Development Corporation	Sturgis	SD
Vermillion Chamber of Commerce and Development Company	Vermillion	SD
Webster Area Development Corporation	Webster	SD
Amanda Wooten	Elizabethton	TN
Brittany Peeler	Fall Branch	TN
D.C. Fitness	Gray	TN
Zilipah Cruz	Gray	TN
Urban Housing Solutions	Nashville	TN
New Level Community Development Corporation	Nashville	TN
Woodbine Community Organization	Nashville	TN
Greer's Performance Auto	Rogersville	TN
Maria McBride	Damascus	VA
Better Housing Coalition	Richmond	VA
GMD Development, LLC	Seattle	WA
Dawn's Sweet Treats	Butler	WI
Southwestern Wisconsin Community Action Program	Dodgeville	WI
Terri Axtell Origins of Wellness	Greendale	WI

Wisconsin Partnership for Housing Development	Madison	WI
Urban League of Greater Madison	Madison	WI
Housing Initiatives, Inc.	Madison	WI
Nehemiah Center for Urban Leadership	Madison	WI
One City Early Learning Centers, Inc.	Madison	WI
Operation Fresh Start	Madison	WI
Outreach Community Health Centers	Milwaukee	WI
Running Rebels Community Organization	Milwaukee	WI
Enlightened Brewing Company, LLC	Milwaukee	WI
John McWilliam / Scathain, LLC	Milwaukee	WI
MobCraft Beer, Inc.	Milwaukee	WI
Social Development Commission	Milwaukee	WI
Dane County Housing Authority	Monona	WI
Antigua Latin Restaurant, LLC	West Allis	WI
S.J. Morse Company	Capon Bridge	WV
Swift Level Land and Cattle	Lewisburg	WV

cc: Sen. Jerry Moran (R-KS) Sen. Dick Durbin (D-IL)
 Sen. John Boozman (R-AR) Sen. Joe Manchin (D-WV)
 Sen. James Lankford (R-OK) Sen. Chris Van Hollen (D-MD)
 Sen. Steve Daines (R-MT)