

# MAYO CLINIC PLATFORM\_ACCELERATE

Frequently asked questions



# General

## What is Mayo Clinic Platform?

As new technologies create novel opportunities and approaches, Mayo Clinic Platform is harnessing these new technologies to change how care is provided.

Mayo Clinic Platform is uniquely positioned to make this ambitious goal a reality because we are founded on Mayo Clinic's dedication to patient-centered care, treatment of rare and complex cases, exceptional outcomes, and world-class research.

[Learn more at our website.](#)

## What data access do I receive as part of the program?

As part of the program, you will have access to the Mayo Clinic Cloud for 20 weeks. This program includes access to the retrospective clinical records for around three million patients.

## How long is the program?

The program lasts 30 weeks and consists of five weeks of onboarding and getting to know our team, 20 weeks of data access, and five weeks of offboarding and exploring next steps.

## What happens after the program?

After graduation, Mayo Clinic Platform\_Accelerate continues to work with your company to support your success.

If you are interested in continuing a relationship with Mayo Clinic Platform, we can connect you with our solution team.

We cannot guarantee a further relationship with Mayo Clinic or our partners after you complete the program.

## What happens at Mayo Clinic Platform\_Accelerate?

The highlights of Mayo Clinic Platform\_Accelerate include the ability to test and enhance models, expert assistance and education sessions, and a graduation showcase.

[Learn more at the Mayo Clinic Platform\\_Accelerate website.](#)

## How do you choose what companies will be accepted into the program?

Acceptance into the program is based on several criteria. A few of our top considerations include:

- AI models already created
- A strong technical and data science team
- Traction in the form of outside investment / pilots / trials / customers / revenue



### **Do I need to move to Rochester, Minnesota for the program?**

No, this program is completely virtual. You will have the option of presenting during our annual Graduation Showcase in person.

We welcome any Mayo Clinic Platform\_Accelerate participant to spend time in Rochester and can provide tours of Mayo Clinic's Rochester campus and office space as needed.

### **How much do you invest?**

We do not invest money into your company to participate in this program. Access to our Mayo Clinic Cloud, education, and Alumni Network Graduation Showcase are provided in exchange for equity in your company.

### **What is the time commitment?**

Our program is 30 weeks with 20 weeks of cloud access. Typically, you will spend one hour a week outside of data access for 1:1 check-ins and education sessions. We leave it to you to decide how much time to put into the AI development process depending on your goals.

### **What are the dates for cohorts?**

Mayo Clinic Platform\_Accelerate is built on a flexible model where companies can apply at any time and once accepted start in any calendar month.

### **Can I learn more about companies that have graduated from the program?**

Head over to our [YouTube page](#) to view videos about all our cohort participants.

### **What are the terms I agree to to participate in the program?**

In exchange for delivery of our 30-week program, Mayo Clinic will take \$300,000 in cash with no equity stake, \$300,000 of equity at your most recent valuation, or \$300,000 Convertible Note or SAFE Agreement. Please note that we do not make a cash investment into your company as part of this program.

### **What types of education will I receive in the program?**

Education varies with each cohort as we continue to fine-tune our sessions to reflect what participants want to learn in the program. Examples of previous educational content include:

- Regulatory guidance for Software as a Medical Device
- Responsible AI
- EMR Integration
- Selling into a large medical institution

### **What is the Mayo Clinic Platform\_Accelerate benefit package?**

Our benefit package includes:

- Access for 30 weeks to clinical records of 3 million+ patients and their complete longitudinal journey
- Six educational sessions on current topics in AI or other areas
- Four hours of mentor time through the program
- Annual Graduation Showcase to investors, Mayo Clinic, and our Mayo Clinic Care Network
- Access to our Mayo Clinic Platform\_Accelerate alumni network

# Should I apply?

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## **I know a great company that should be in your program. How can I recommend you to a company?**

We are always looking for great companies. Please feel free to connect with us at [mcp-accelerate@mayo.edu](mailto:mcp-accelerate@mayo.edu) or have them [check out our website](#).

## **When are applications open and what is the deadline?**

Applications are always open at our website. We review each application as soon as it is submitted. Our program is flexible and companies can start at the beginning of any month.

## **What stage of company are you looking for?**

Typically, we are looking for companies that are past the idea/minimum viable product stage and have mature products. Most of the companies accepted into the program have raised seed or Series A funding.

## **I represent an international company. Can I still apply?**

Mayo Clinic Platform\_Accelerate welcomes applications from international companies. To qualify for participation, international companies must be vetted by Mayo Clinic's International Compliance Office and our legal team to ensure that our standard deal terms comply with the laws of your country.

## **Accelerate has already had a company similar to mine go through the program. Can I still apply?**

Yes, we welcome anyone to apply for the program even if a company whose work overlaps with the work you do has completed the program.

## **We applied previously and were not accepted. Should we apply again?**

Yes! We understand that companies are always growing and that different data modalities are always being added to our Mayo Clinic Cloud. We highly encourage you to re-apply if you feel you are ready for our program.

## **I'm concerned about my intellectual property.**

We understand and have designed the program with IP retention in mind. This does, however, limit the amount of help we can give you as Mayo Clinic has strict rules about know-how.

## **What is needed for your application process?**

The application process takes about 30 minutes if you have everything ready. Our application asks for high-level company information, your most recent deck, financial information, required data types, and technical proficiency with certain types of technology.

# Applying to the program

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## What does the application/selection process look like?

Once we receive your application, it will be reviewed by one of our team members. If we believe that your company could benefit from Mayo Clinic Platform\_Accelerate, we will begin a series of discussions with your team. Each step will help us understand if you are a fit for the program. We believe that we should get you to a “yes” or a “no” as quickly as possible.



### Business interview

The business interview is a 30-minute virtual meeting to help us better understand your company and founding team.

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### Data interview

The data interview is a 30-minute virtual meeting with a member of our data team to help us understand your models and data needs.

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### Project proposal

We will ask you to create a proposal about what you hope to accomplish in 20 weeks and your data requirements.

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### Leadership qualification

We will summarize our meetings and your proposal and invite your company to our monthly leadership review.

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### Notification

If our Mayo Clinic Platform\_Accelerate and leadership teams agree, we will notify you right away and begin the contracting process.

## How quick is the turnaround?

The selection process should take about two months from beginning to end. We respect your time and will make every effort to speed up the process where we can. Please be aware that holidays can always add time depending on the time of the year you apply.

# Mayo Clinic Platform\_Accelerate program

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## What language is the content delivered in?

The program will be delivered in English.

## What does the Graduation Showcase look like?

Our Annual Graduation Showcase is **in person**. The pitch structure will focus on an overview of your company, what you achieved in the program, and an ask to the audience for the next steps after graduation. The audience will consist of investors, ecosystem members, and members of Mayo Clinic and the Mayo Clinic Care Network communities. You must be present in person to participate in the Graduation Showcase.

# Acceptance into the program

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## After I'm accepted, I want to contact as many employees of Mayo Clinic as possible. Is that a good idea?

While Mayo Clinic clinicians, researchers, and staff have a spirit of collaboration and a willingness to meet people, we must also respect their time and dedication to Mayo Clinic priorities. We ask that all requests are handled by our Mayo Clinic Platform\_Accelerate team and we cannot promise that all requests will be honored.

# Working with Mayo Clinic Platform

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## May I publicize my involvement in the program?

The Mayo brand and reputation are core assets of Mayo Clinic. As you work through our onboarding process, you will learn about what marketing communications are and are not allowed as part of participating in Mayo Clinic Platform\_Accelerate.

# Ready to Accelerate?

Apply at [mayoclinicplatform.org/accelerate/](https://mayoclinicplatform.org/accelerate/)

Connect with questions:

[mcp-accelerate@mayo.edu](mailto:mcp-accelerate@mayo.edu)



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