

DOWN PAYMENT GOAL WORKSHEET

CALCULATE YOUR DOWN PAYMENT

Amount you plan to spend on a home: \$

Percentage you plan to put down: × %

Down Payment: \$

EXAMPLE

	\$160,000
×	10% (.10)
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Down Payment:	\$16,000

Pro Tip:

Keep your monthly payment to no more than 25% of your monthly take-home pay.

ADD IN EXTRA CUSHION FOR CLOSING COSTS AND MOVING EXPENSES

Down payment: \$

Extra expenses: + \$

Total Savings Goal: \$

EXAMPLE

	\$16,000
+	\$5,000
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Total Savings Goal:	\$21,000

Pro Tip:

Closing costs usually total 2-5% of the purchase price.

DIVIDE YOUR TOTAL SAVINGS BY THE NUMBER OF MONTHS YOU PLAN TO SAVE

Total savings goal: \$

Projected monthly timeframe: ÷

Monthly Savings Goal: \$

EXAMPLE

	\$21,000
÷	12 (months)
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Per Month:	\$1,750

No more moving targets for you!

You know exactly what it takes to hit the bullseye. And you know what happens when you get specific about your goals? You achieve them!