

Robinhood Gold IRA Contribution Match Terms & Condition

Robinhood Financial LLC (“Robinhood”) Gold IRA Contribution Match (“Robinhood Gold Match” or “Robinhood Match” or “Match”) is subject to these Terms & Conditions.

Eligibility. The Robinhood Gold IRA Contribution Match is only available to customers who have: (1) successfully opened an Individual Retirement Account (IRA) that is offered by Robinhood and custodied at Robinhood Securities, LLC, (2) contributed new funds to this Robinhood IRA, and (3) are active subscribers to the Robinhood Gold product at the time that the contribution to the Robinhood IRA is made.

Offer. Robinhood Gold IRA Contribution Match. For eligible Robinhood customers, Robinhood will provide 3% of a customer’s contributions to their Robinhood IRA to the customer’s Robinhood IRA in any given year, subject to both (1) a five-year earn-out as discussed below, and (2) maintaining an active Gold subscription for at least one year from the date that the eligible contribution is initiated and completed, as discussed below. The Match will be provided within approximately one week from the customer’s eligible contributions.

Limitations. If a customer has received a Robinhood Gold Match, and they transfer or distribute for any reason some or all of their Robinhood IRA outside of the Robinhood IRA prior to the earn-out period of five (5) years from receiving their Robinhood Gold Match in their Robinhood IRA, a non-taxable IRA Match Early Removal Fee will apply to the IRA as payment for services from Robinhood, separate from and above any ACATS out fee, and this IRA Match Early Removal Fee will be the amount that the customer has received via the Match for any Match received over the previous five years. The IRA Match Early Removal Fee will be calculated with respect to all of the customer’s Robinhood IRAs if the customer has multiple IRAs at Robinhood. Any distribution outside of the Robinhood IRA will potentially implicate the IRA Match Early Removal Fee, including distributions that may be required by law such as required minimum distributions. The IRA Match Early Removal Fee may not apply if a customer’s IRA balance has risen by an amount greater than their net IRA contributions plus any Match that they have received. However, the IRA Match Early Removal Fee will apply if the customer initiates a transfer or distribution request, and the customer’s IRA balance has decreased, for any reason including investment losses, to less than their IRA deposits plus any Match they have received. If the customer has cash available in their IRA, this IRA Match Early Removal Fee will be deducted from their available cash balance. If the customer has insufficient cash available in their IRA to pay the IRA Match Early Removal Fee, this fee may be debited from their outgoing financial institution. Via these Terms, the customer directs the removal, transfer, sale of positions, and potential liquidation from their IRA to pay the IRA Match Early Removal Fee or, as applicable, to cover account deficits created by the IRA Match Early Removal Fee.

If a customer has received a Robinhood Gold Match, a Robinhood Gold Cancellation IRA Match Removal Fee, chargeable to the customer’s IRA, will apply to the customer’s IRA if the customer cancels or does not maintain an active Robinhood Gold subscription for at least one

continuous year after the customer's first eligible IRA deposit was initiated and completed that earned a Gold Deposit Match during the same uninterrupted period of maintaining active Robinhood Gold membership. Examples of a customer failing to maintain active Gold membership include, but are not limited to, failure to pay the monthly Gold subscription fee in the customer's individual brokerage account, or the deactivation or restriction of the customer's brokerage account. The remaining one-third of the Match would potentially be subject to the IRA Match Early Removal Fee pursuant to the above paragraph. Via these Terms, the customer directs the removal, transfer, sale of positions, and potential liquidation from their IRA to pay the Robinhood Gold Cancellation IRA Match Removal Fee or, as applicable, to cover account deficits created by the Gold Cancellation IRA Match Removal Fee. For example, if a customer joined Robinhood Gold and contributed to their IRA on January 1, thereby earning \$3 in Match, and the customer canceled their Robinhood Gold subscription on March 1 of the same year, \$2 would be charged to the customer's IRA via the Robinhood Gold Cancellation IRA Match Removal Fee, and \$1 could potentially be charged to the customer's IRA if the IRA Match Early Removal Fee applies and the customer transfers or distributes some or all of their Robinhood IRA to another financial institution within five years of the contribution. As another example, if a customer with an active Robinhood Gold subscription earns \$3 in Match in based on a January 1, 2024 IRA contribution, and later earns another \$3 based on a January 1, 2025 IRA contribution, and the customer cancels their Robinhood Gold subscription on February 2, 2025, they would not be charged a Robinhood Gold Cancellation IRA Match Removal Fee based on either contribution because they will have maintained an active Robinhood Gold subscription for at least one year that was continuous for each eligible IRA contribution.

In the event that a customer deposits to a Traditional IRA and subsequently converts to a Roth IRA, the Robinhood Gold Cancellation IRA Match Removal Fee would apply to the customer's Traditional IRA. If there is insufficient cash in the Traditional IRA to cover this fee, this fee may create a deficit or be charged to the customer's Roth IRA.

In the event that Robinhood determines in its sole discretion that there may have been fraudulent activity or a violation of these Terms in connection with the Robinhood Match, Robinhood reserves the right to either decline to grant the Robinhood Match, or to rescind or liquidate the Match, or any security or any related dollar proceeds derived from the Robinhood Match, and via these Terms the customer directs the removal, transfer, and potential liquidation from their IRA. The Match will be credited to the customer's Robinhood IRA within approximately one week after the customer has fulfilled the conditions of the Offer, though this timeline may be delayed in Robinhood's sole discretion if, for example, Robinhood determines that there are indications of fraud or a violation of these Terms. If 3% of a customer's contribution results in a Match amount that includes a fraction of a dollar smaller than \$0.01, the Match will be rounded down to the nearest penny. For example, if a customer contributes \$30.01, the Match will be \$0.90. The Match will not be granted for contributions less than \$1.

If a customer's contribution results in a Match amount that includes a fraction of a dollar smaller than \$0.01, the Match is calculated to 4 decimal points. Robinhood will add the Match to the customer's account after it reaches the next whole cent increment.

The Robinhood Gold IRA Contribution Match is not available for customers who roll over, transfer, or inherit Robinhood IRAs.

The Robinhood Gold IRA Contribution Match is not available with respect to IRA contributions alongside certain other Robinhood promotions, such as the Robinhood IRA Deposit Match, for the same IRA contribution. In other words, a Robinhood Gold customer can't earn an additional match on top of the 3% for the Robinhood Gold IRA Contribution Match.

Robinhood, through the Match, does not intend to provide the benefit of deferred compensation or to create an employee pension benefit plan under ERISA. For that purpose, Robinhood Markets, Inc. instead offers a separate employee benefit plan, the Robinhood 401(k) Plan, which may include a separate employer matching contribution.

Robinhood reserves the right to change the offer terms or terminate the offer at any time without notice. The offer is not transferable, saleable, or valid in conjunction with certain other offers and is available to U.S. residents only. The offer is only available for personal use, and may not be used for commercial purposes.

Taxes. Robinhood processes and treats the IRA Match as interest earned by the IRA account for tax reporting purposes. The interest amount is based on a percentage of contributions made into the IRA Account from external funding. The interest earned by the IRA account will not be subject to, or impact, the maximum annual dollar contribution limit or the maximum annual deductible amount. Please note that the Match may be taxable income for conversions of a non-deductible IRA contribution to a Roth IRA. Robinhood does not provide tax advice. Please consult a tax advisor.