

# Robinhood Gold Agreement

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This Robinhood Gold Agreement (the “Agreement”) sets forth the terms and conditions for a customer (“You”) to subscribe to the Robinhood Gold membership (“Robinhood Gold”), as described herein. Robinhood Gold is offered by Robinhood Financial LLC (“RHF”). However, beginning on or after July 1, 2024, Robinhood Gold will be offered by Robinhood Gold LLC (“RHG”). RHF and RHG are collectively referred to as “Robinhood” hereinafter.

Robinhood Gold is a subscription-based membership through which You can receive access to certain premium account features, products and information. Specifically, Robinhood Gold features include: a 1% bonus on eligible deposits; the ability to borrow your first \$1,000 of margin funds from Robinhood Securities, LLC (“RHS”) interest-free; the ability to participate in the brokerage cash sweep program with a preferred annual percentage yield (APY) rate; the ability to receive a preferred rate for IRA deposit matches; the ability to receive an increase in Robinhood Instant deposits based on your account balance; access to certain Level II Market Data and Morningstar Equity Research; and, access to the Robinhood Gold Card, a credit card product offered by Robinhood’s affiliate, Robinhood Credit, Inc. (“RCT”). More details about these Gold features are below.

The Robinhood Gold membership is comprised of one tier with a periodic subscription fee. You will be charged at the beginning of every subscription period for your Robinhood Gold membership. You may downgrade at any time from Robinhood Gold within the Robinhood app or website. You understand that Robinhood may at any time and in its sole discretion, alter the membership fee and preferred rates and add or remove features from Robinhood Gold. Robinhood will provide You 30 days advance written notice of any increases to the Gold membership fee. You understand that Robinhood may at any time, in its sole discretion and without notice, terminate your Robinhood Gold membership, including if you have insufficient funds in your account(s) to cover your membership fee.

You understand that if You choose to cancel Your Robinhood Gold membership for any reason, you will continue to have access to all applicable Gold features for the remainder of the paid subscription period. If you have a Robinhood Gold Card, you must maintain the Gold annual membership to keep your Robinhood Gold Card account, and if you choose to cancel your Gold subscription, your Gold Card account will close at the end of your paid subscription period.

You understand that this Agreement is not a recommendation to make a specific investment or to use any specific investment strategy.

## 1% Deposit Boost

The Robinhood Gold membership includes a 1% boost on all Eligible Deposits into your Robinhood individual taxable brokerage account (“Account”). This Gold Membership feature is intended to reward net new deposit activity; as such, You will not be eligible for a boost if You withdraw existing funds and then subsequently re-deposit such funds. Attempts to do so will result in Robinhood denying the boost reward or rescinding an invalid boost reward.

“Eligible Deposits” include all originated and non-originated/direct deposit ACH deposits, wire deposits, debit card funding deposits, RFP (instant bank transfer) deposits, and inter-entity cash transfers from your Robinhood Money Spending Account or your Robinhood IRA account into your Robinhood taxable brokerage account. Other deposit types will not be eligible for the 1% boost. There is no cap on how much you can earn on Eligible Deposits. Deposits will only be considered “Eligible Deposits” if they are initiated after you have successfully subscribed to Your Robinhood Gold Membership.

Upon making an Eligible Deposit, Robinhood will credit 1% of each deposit amount into your Robinhood taxable brokerage account as a pending boost, which vests monthly, over two years. Boost payments will vest into your account on the last calendar day of every month, in equal installments, except that the first and last month may be prorated. For Eligible Deposits initiated before the last 5 days of the month, the first payment will be paid out the last day of that month, or the day that the deposit clears, whichever is later. For Eligible Deposits initiated in the last 5 days of the month, the first payment will be paid out on the last day of the following month. Robinhood will round your Eligible Deposit amount and any subsequent Withdrawal amounts to the nearest dollar for purposes of calculating your boost or any reduction in boost amount (as described in more detail below). Deposits less than or equal to \$0.49 will not earn a boost, and deposits more than or equal to \$0.50 but less than \$1.00 will earn a boost of \$0.01. Robinhood reserves the right to monitor deposit and withdrawal activity and will rescind boost payments if Robinhood determines, in its sole discretion, that there is a reasonable indication of abuse, misuse, or fraud as it relates to boost payment rounding methodologies or other calculations.

In order to receive your full payout for each Eligible Deposit, you must remain a Gold Member for the entire two years after you initiate each Eligible Deposit. If you cancel your Gold Membership, any pending (non-vested) boost payments remaining after the end of your paid subscription period will be forfeited. If you subsequently re-subscribe to the Gold Membership, Robinhood will take your withdrawal activity during your non-Gold Member period into account when calculating future boost payments; as a result, you may begin your new Gold Membership subscription period with a negative boost balance.

Additionally, you must maintain at least the value of each of your Eligible Deposits on the Robinhood platform for 2 years after initiating each Eligible Deposit in order to receive the full boost amount for each Eligible Deposit. If you withdraw assets from the Robinhood platform prior to 2 years after you initiated such Eligible Deposit, Robinhood will deduct a proportional amount from your pending boost payments. “Withdrawals” include external cash withdrawals via ACH, wire, debit card funding, and RTP; inter-entity transfers out of your brokerage account into a Robinhood IRA or Robinhood Spending account; as well as external asset transfers via ACATS out (valued at market value of assets at settlement), and crypto transfers to an external wallet (valued at the number of coins \* the market price of the coin at transfer initiation). If your Withdrawal reduces the overall amount of Eligible Deposits, Robinhood will apply the proportional boost reduction in a “last-in; first-out” method, reducing the pending boost payments for the most recent Eligible Deposit first, and then moving to earlier Eligible Deposit boost payments, as necessary.

## Margin Investing

Your Gold membership fee will be in lieu of any interest fees charged for the first \$1,000 of funds borrowed if you choose to utilize margin investing in your RHF brokerage account. Interest charges will apply for any margin obtained above the first \$1,000. These terms, as well as any applicable interest charges, will be disclosed on your monthly brokerage account statement. It is important that

You fully understand the risks involved in borrowing funds and trading on margin, as described in the [RHS Customer Margin Account Agreement](#).

You understand that You can lose more funds than you deposit in your margin account, that RHF or RHS may force the liquidation or sale of securities or other assets in your account, that RHF or RHS can sell your securities or other assets without contacting You, and that RHF or RHS can increase their respective “house” maintenance margin requirements at any time without advance written notice. For more information on these and other risks involved in trading securities on margin, see the [Margin Disclosure Statement](#).

## Robinhood Brokerage Cash Sweep Program

Terms and conditions governing the brokerage cash sweep program are contained in the [IntraFi Network Deposit Sweep Program Agreement](#). You may opt out of participating in the brokerage cash sweep program in your RHF brokerage account at any time. Please note, for customers with margin investing enabled, you must maintain a cash balance to earn interest from the brokerage cash sweep program. If you have a margin balance, you will not have a cash balance available to earn interest. The APY offered in the Brokerage Cash Sweep Program is subject to change at any time.

## Level II Market Data & Morningstar Equity Research

Robinhood’s provision of certain Level II Market Data and Morningstar Equity Research does not constitute (1) information that specifically addresses any specific individual’s investment objectives, financial situation or the particular needs of any specific person who may receive the Level II Market Data or Morningstar Equity Research; (2) the establishment of an advisory relationship as a result of having access to or using the Level II Market Data or Morningstar Equity Research; (3) an offer or solicitation for the purchase or sale of the security subject to the analysis, commentary or otherwise; or (4) a transaction, or the effecting of a transaction, in securities for the account of others, including, but not limited to, any solicitation, negotiation or execution of the transaction. You additionally understand that Robinhood is not responsible for any investment decisions or for any damages or other losses resulting from the use of the Level II Market Data or Morningstar Equity Research or any information contained therein. You also understand that past performance does not guarantee future results.

## Robinhood Instant

Robinhood Gold will also allow You to get increased benefits from Robinhood Instant in your RHF brokerage account, including the ability to access higher instant deposit limits based on your brokerage account balance.

## Robinhood Gold Card

Your subscription to Robinhood Gold provides You access to be a cardholder of our affiliate credit card, the Robinhood Gold Card (“Card”), subject to credit approval and underwriting. Robinhood Gold Card is offered by Robinhood Credit, Inc. and is issued by Coastal Community Bank pursuant to a license

from Visa U.S.A. Inc. Robinhood Credit, Inc. is a financial technology company, not a bank. For Card cardholders, an annual subscription plan is the only acceptable payment option for a Robinhood Gold Membership. If you have an existing Gold Membership your existing subscription plan will either be terminated or converted to an annual subscription plan at the time of Card account opening and any existing free trial of Robinhood Gold will end immediately. You must maintain your Robinhood Gold subscription while you have an active Card account. Cancellation of Your Gold subscription will result in closure of your Card account. Terms and conditions governing your Robinhood Gold Card are contained in the [Robinhood Gold Card Terms and Conditions](#).

## Additional Terms

You understand that by using Robinhood Gold, and to the extent applicable to your Robinhood account(s), You remain subject to all other terms and conditions provided in the agreements governing such account(s) which are incorporated by reference and constitute a part of this Agreement. In addition, You may, in the future, receive supplemental disclosures, terms and agreements that pertain to certain account types, features or services. You understand that this Agreement is governed under California law and is subject to the pre-dispute arbitration clause in the RHF-RHS Customer Account Agreement, to the extent you have a brokerage account with Robinhood Financial LLC.

By tapping the “Agree” button below, You: acknowledge that You have read this Agreement and all incorporated disclosures, terms and agreements carefully, especially relating to Margin, and have retained copies for Your records; and You agree to subscribe to a Robinhood Gold membership under all of the aforementioned terms and conditions.