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STATE OF COLORADO
DEPARTMENT OF LAW
 Consumer Protection Section

Ralph L. Carr
Colorado Judicial Center
 1300 Broadway, 7th Floor
 Denver, Colorado 80203
 Phone (720) 508-6000

Bond No. _____

REPOSSESSOR BOND

KNOW ALL PEOPLE BY THIS DOCUMENT, that we _____
 _____, as Principal, doing business at _____
 _____ and _____,
 as Surety authorized to transact business in Colorado, are held and firmly bound unto the ATTORNEY GENERAL in the STATE OF COLORADO, for the use and benefit of every person establishing legal rights hereunder, in the amount of FIFTY THOUSAND DOLLARS, to the payment of which we hereby bind ourselves, our heirs, administrators, executors, representatives, successors and assigns, firmly by this document.

WHEREAS, Colorado Revised Statutes § 4-9-629, requires a secured party or its assignee who wishes to recover or take possession of collateral upon a debtor's default to either be held responsible under general principles of agency law for actions of Repossessors or to contract to recover or to take possession of collateral only with a person who is bonded for property damage or conversion of such collateral in the amount of fifty thousand dollars, and WHEREAS such bond must be filed with and drawn in favor of the Attorney General of the State of Colorado;

NOW, THEREFORE, the condition of this obligation is such that if the above-named principal shall satisfy all money judgments, default or otherwise, rendered against it by a court of competent jurisdiction or in binding arbitration, this obligation is void, but if the principal shall fail to satisfy any such judgment arising from damages or losses suffered by a debtor as a result of principal acting in the course of recovering or taking possession of collateral, this obligation remains in full force and effect.

This bond shall become effective on the _____ day of _____,
 20____.

The surety shall have the right to terminate its liability hereunder only by giving the principal and the Colorado Attorney General written notice of such termination, in accordance with the requirements provided by C.R.S. § 10-4-109.7, addressed to the principal and to the Colorado Department of Law; Consumer Protection Section; Ralph L. Carr Colorado Judicial Center; 1300 Broadway, 7th Floor; Denver, CO 80203.

In no event shall the aggregate liability of the surety for all claims under this bond exceed the amount of this bond.

WITNESS our hands and seals this _____ day of _____, 20_____.
Signed, sealed, and delivered in the presence of:

[SEAL]

Surety Company Name

By: _____
Representative Signature

Signed and acknowledged by Surety's Agent, _____, before me
this _____ day of _____, 20_____.

NOTARY PUBLIC

My Commission Expires:

WITNESS our hands and seals this _____ day of _____,
20_____. Signed, sealed, and delivered in the presence of:

[SEAL]

Repossessor Company Name

By: _____
Owner Signature

[SEAL]

Repossessor Company Name

By: _____
Owner Signature

Signed and acknowledged before me this _____ day of _____,
20_____.

NOTARY PUBLIC

My Commission Expires:
