Coinme Expands Cash Network, Adding Over 22,000 ATMs For Instant Cash Pick Up

Coinme Catapults to Become the Largest Cryptocurrency Cash Network in the World with Over 40,000 Physical Locations to Instantly Buy or Sell Crypto Using Cash

SEATTLE - March 8, 2023 - <u>Coinme</u>, a leading cryptocurrency cash exchange in the U.S., added over 22,000 ATMs to its cash network which are now live via their API-driven Coinme-as-a-Service (CaaS) offering. The new service allows for the instant sale of crypto via the Coinme app for physical cash pick up at participating locations across name-brand retailer locations, including some of the largest grocery, pharmacy and convenience stores in the U.S.

"Cash is still an integral part of the economy and the primary way people purchase everyday goods and services. Enabling instant crypto-to-cash services increases the utility of crypto for the entire ecosystem," said Neil Bergquist, co-founder and CEO of Coinme. "Adding 22,000 participating ATMs to our network makes the digital currency ecosystem more inclusive for all. Our integration allows us to provide a 'bank-like' transaction experience for everyone who holds crypto, and we're enabling such an experience at more ATM locations than even the country's largest banks."

Effortlessly sell crypto in the Coinme app for cash pick up at thousands of ATMs; no debit card needed

Cashing out of crypto with Coinme for cash pick up at an ATM is simple, instant, and affordable. Fees for crypto sales include a flat, low fee of \$2.50 plus an exchange fee (if applicable). The transaction is conducted in the Coinme mobile app or website and then picked up as a cardless transaction at any participating ATM. With over 22,000 ATM locations, anyone can quickly turn their crypto into cash when needed. Cryptocurrencies currently supported for cash out include Bitcoin, Chainlink, Dogecoin, Ethereum, Litecoin, Lumens, Polygon, and USDC.

How it works

To sell crypto for cash via Coinme and pick it up at a participating ATM location, download the Coinme app on iOS or Android and create an account. Next, choose the amount of crypto you want to sell in \$20 increments (up to \$400 per transaction and \$2,000 per day, limits vary by location). A cash code will be issued when the sale transaction is completed in the Coinme app. Then, simply visit the nearest participating ATM, easily found using the locator in the Coinme app, and enter your phone number and cash code at the ATM to collect your cash.

Coinme-as-a-Service (CaaS)

Coinme's <u>enterprise-grade API</u> solution allows existing financial institutions to bring crypto to their customers, boosting engagement and excitement while reducing counterparty risk. A growing number of crypto holders, 85%, have stated that they are interested in buying crypto from their financial institution.

About Coinme, Inc.

Coinme® is a leading US-regulated cryptocurrency exchange founded in 2014 with the mission to be the world's trusted gateway to digital currencies and a better financial future. Coinme operates the largest cash exchange in the world, with over 43,000 physical locations to instantly cash in and out of crypto. In addition, the company's Coinme-as-a-Service (CaaS) offering provides an enterprise-grade API that "crypto-enables" digital and physical financial infrastructure. With a vertically integrated suite of consumer products, Coinme delivers a simple, trusted, instant and affordable way to buy, sell, store and manage crypto. For more information, visit www.coinme.com.

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