

Dietrich School District No. 314

7305

FINANCIAL MANAGEMENT

Investment of Funds

Pursuant to Idaho Code §33-701, the Superintendent, as authorized by the Board of Trustees is authorized to invest all or part of any plant facilities reserve fund, or any fund accumulated for the payment of interest on, and the redemption of, outstanding bonds, or other obligations of the District. The Superintendent shall develop criteria and procedures for appropriate investments which shall be reviewed by the Board. A progress report of investments shall be made to the Board on a regular basis.

Policy Considerations

The investment policy shall be reviewed annually by the Superintendent or designee and recommended changes will be presented to the Board for consideration.

Investments may be made only in those instruments approved by, and in a method in conformity, with state law including any instrument permitted by law for the investment of state moneys.

Legal Reference: I.C. § 33-701 Fiscal Year - - Payment & Accounting of Funds I.C. § 67-1210 Investment of Idle Moneys

Policy History:

Adopted on: March 2014

Revised on: July 2022