



May 13, 2021

Dear SoFi Shareholder,

As previously announced, Social Finance, Inc. ("SoFi") has entered into a definitive agreement (the "Merger Agreement") providing for a business combination with Social Capital Hedosophia Holdings Corp. V ("SCH") (NYSE: IPOE), a publicly-traded special purpose acquisition company (the "Merger"). Upon the Merger closing, which, subject to the satisfaction of certain closing conditions, we expect will occur, promptly following, and subject to, the approval by SCH shareholders of the Merger and related matters at the SCH extraordinary general meeting scheduled for May 27, 2021, SCH will be renamed SoFi Technologies, Inc. ("SoFi Technologies") and all of SoFi's outstanding equity securities will be exchanged for equity securities in SoFi Technologies at the applicable exchange ratios, as provided in the Merger Agreement. We expect that shares of SoFi Technologies common stock will be listed on the Nasdaq Global Select Market ("Nasdaq") under the symbol "SOFI". In this letter, we refer to shares of common stock of SoFi Technologies as "SOFI Shares".

We are sending this letter to provide answers to questions you may have about the process for receiving your SOFI Shares upon and subject to the closing of the Merger. Following the Merger closing, you will have the option to receive direct delivery of your SOFI Shares into a SoFi Invest account or to transfer your shares to a brokerage account of your choosing, subject to the expiration of the applicable lock-up period.

For book-entry shareholders: Shortly following the closing of the Merger, you will receive a book-entry account statement in the mail from Continental Stock Transfer & Trust Company ("Continental"), SoFi Technologies' transfer agent, which will include the legal name under which your SOFI Shares were issued, your contact address and Continental account number, and the number of SOFI Shares for which your existing SoFi securities were exchanged in the Merger and were issued to you in "book-entry" (i.e., electronic) form on the books of SoFi Technologies at Continental. You will be the registered owner of your SOFI Shares.

For physical certificate holders: Certain SoFi shareholders hold physical stock certificates representing their SoFi securities. If as of the Merger closing you hold physical stock certificates, then shortly following the Merger closing, Continental will provide you with a Letter of Transmittal which you will need to complete and return to Continental along with your physical certificates or a lost certificate affidavit. The Letter of Transmittal will provide detailed instructions on the process for exchanging



the physical certificates representing your SoFi securities into book-entry SOFI Shares. To facilitate the exchange of current SoFi shares for publicly-traded SOFI Shares upon closing of the Merger, we are offering SoFi shareholders the opportunity to convert all SoFi securities represented by physical certificates to book-entry form SoFi securities prior to the closing of the Merger. You may convert your physical stock certificates into book-entry form SoFi securities prior to the Merger closing by express mailing or delivering your physical stock certificates to the below address, to be received no later than **May 21, 2021**.

Social Finance, Inc.
ATTN: Deanna Smith, Legal Department
RE: SOFI SHARES
234 1st Street, San Francisco, CA 94105
Phone: (415) 612-8229

If your physical certificates have been lost, stolen or destroyed, you may convert your physical certificates to book-entry form prior to the Merger closing by providing a signed lost certificate affidavit, a form of which can be found at the end of this letter. You may email a signed and notarized copy of your lost certificate affidavit to ir@sofi.org. Upon receipt of your signed and notarized lost certificate affidavit no later than **May 21, 2021**, we will replace your applicable physical certificates with the equivalent number of book-entry shares.

By returning your physical certificates, or a completed lost certificate affidavit in lieu of your physical certificates, to the address above, you are deemed to have consented to the permanent conversion of your physical certificates to book-entry form SoFi securities.

We strongly encourage you to return your physical certificates by the aforementioned deadline to expedite the share exchange process. Physical certificateholders who have previously provided us with their contact information can expect to receive a follow-up letter with additional details on the conversion process.

If you are unable to meet the May 21, 2021 deadline, or if you prefer to retain your physical certificates and have them converted into book-entry form SOFI Shares following the Merger closing, your share conversion process will be handled by Continental, SoFi Technologies' Transfer Agent, as described above.



If you are uncertain whether your shares are in book-entry or physical certificate form, please email ir@sofi.org and we will be happy to confirm.

ARE MY SOFI SHARES SUBJECT TO A LOCK-UP PERIOD?

The SoFi Technologies bylaws in effect at the closing of the Merger will provide that all SOFI Shares held by pre-closing SoFi shareholders will be subject to a 30-day lock-up period from the date the Merger closes. A more detailed description of both this bylaw lockup provision and the aforementioned exchange ratios is outlined in the definitive proxy statement/prospectus for the Merger, which is available on the following SEC website:

<https://www.sec.gov/Archives/edgar/data/0001818874/000162828021009507/ipoe-424b3.htm>

Note that the SoFi Technologies bylaws are subject to change and the SOFI Shares you receive in the Merger will be subject to the final SoFi Technologies bylaws that will be in effect when the Merger closes. Your SOFI Shares may also be subject to additional contractual transfer restrictions. You will only be able to sell your SOFI Shares once the applicable lock-up period has expired and any other applicable transfer restrictions have been lifted.

HOW DOES THE SOFI INVEST ACCOUNT WORK?

In keeping with our member-first values, we are delighted to be able to offer both existing SoFi members and any potential new members the ability to receive their SOFI Shares directly into a SoFi Invest account following the Merger closing. Please note that SOFI Shares can only be deposited in individual "Active Investing" accounts and shareholders are responsible for tracking the appropriate cost basis information for their respective shares. This option is not available for institutional accounts.

Existing SoFi Members:

1. Go to <https://www.sofi.com/investors/> and click "Sign up for Invest Account Share Deposit." Please ensure to input your individual active account number.
 - a. To find your SoFi Invest account #: From the "Home" tab of the SoFi App, click on the drop down arrow to the far right of the white "Invest" ribbon. The 8 figures (mix of digits & letters) following "Individual#" is your account number.
 - b. If you nicknamed your individual account, select the account from the home screen, and then select "Manage" (below the gear icon) and you will find your individual account number at the bottom of the screen.



2. Look out for an email from SoFi Invest (Subject: Accept your SOFI Shares).
3. Follow the link provided in the email to certify the transfer of the SOFI Shares that you will receive upon closing of the Merger into your SoFi Invest account.
4. You may trade your SOFI Shares following the expiration of the applicable lock-up period and any other applicable transfer restrictions.

New SoFi Members:

1. To open a SoFi Invest account go to <https://www.sofi.com/invest/> on your desktop or download the SoFi app on your mobile device from the App Store, then tap on the Invest tab. There you will find step-by-step instructions on how to get started.
2. Once approved, go to <https://www.sofi.com/investors/> and click "Sign up for Invest Account Share Deposit." Please ensure to input your individual active account number.
 - a. To find your SoFi Invest account #: From the "Home" tab of the SoFi App, click on the drop down arrow to the far right of the white "Invest" ribbon. The 8 figures (mix of digits & letters) following "Individual#" is your account number.
 - b. If you nicknamed your individual account, select the account from the home screen, and then select "Manage" (below the gear icon) and you will find your individual account number at the bottom of the screen.
3. Look out for an email from SoFi Invest (Subject: Accept your SOFI Shares).
4. Follow the link provided in the email to certify the transfer of the SOFI Shares that you will receive upon closing of the Merger into your SoFi Invest account.
5. You may trade your SOFI Shares following the expiration of the applicable lock-up period and any other applicable transfer restrictions.

WHAT IF I PREFER TO HAVE MY SOFI SHARES DELIVERED TO MY EXISTING BROKERAGE ACCOUNT?

Not a problem. In order to transfer the SOFI Shares that you will receive upon closing of the Merger from Continental to your brokerage account, your broker will need to have an account with access to the Direct Registration System ("DRS") or the Deposit/Withdrawal at Custodian ("DWAC") system in the U.S. If your broker does not have access to DRS or DWAC or you do not know whether your broker has access to DRS or DWAC, please contact your broker.



Shareholders who would like to move the SOFI Shares that they will receive upon closing of the Merger into their brokerage account will need to deliver the DRS statement received from Continental following the closing of the Merger to their broker and request that the broker move the SOFI Shares into their brokerage account through the DRS system. DRS is an automated system that requires certain identification information that must be an exact match (including full name, number of shares, shareholder account number, social security number, and tax identification number). For non-U.S. residents that do not have a U.S. tax identification number, your broker should know to enter all 9s in the tax identification number field. Please note, your SOFI Shares will be delivered to your brokerage account upon the expiration of the applicable lock-up period. Once the lock-up period has expired, the share transfer process is expected to take anywhere from two business days to a few weeks depending on your broker's policies and requirements.

WHO CAN I REACH OUT TO WITH QUESTIONS?

Please reach out to ir@sofi.org with any questions regarding the Merger or your current SoFi equity holdings. We would also kindly request that you input your most up-to-date contact information to help facilitate the share transfer process by visiting our website at <https://www.sofi.com/investors/> and selecting "Update your Contact Information."

If you would like a copy of the definitive proxy statement/prospectus for the Merger filed with the Securities and Exchange Commission by SCH, please visit <https://www.sec.gov/Archives/edgar/data/0001818874/000162828021009507/ipoe-424b3.htm>.

We appreciate your cooperation as we embark on this exciting new chapter of SoFi's journey!

Sincerely,

The SoFi Team

Social Finance, Inc.

Affidavit of Lost Stock Certificate

The undersigned hereby declares, under penalty of perjury, for the purpose of inducing Social Finance, Inc., a Delaware corporation (the "Company") to issue in "book-entry" uncertificated form new Stock Certificates to replace the following Stock Certificates originally issued in physical form (the "Original Certificate"):

1. The undersigned was the owner of the shares of the Company's Stock (in the amount and Series indicated, the "Shares") represented by the Original Certificates set forth on Appendix 1 hereto.
2. The undersigned has examined their records and is unable to find the Original Certificates.
3. The undersigned has not pledged or sold the Shares or any portion of the Shares represented by the Original Certificate, nor has made any other transfer of all or any portion of the Shares.

The undersigned hereby requests the replacement of the Original Certificates with new "book-entry" uncertificated Stock Certificates in the name of the undersigned, representing the Shares, and agrees to defend and indemnify the Company and the Company's transfer agent, if any, and hold them harmless from any damage or loss caused by the loss of the Original Certificate, or the issuance of the new "book-entry" uncertificated Stock Certificates. In the event of discovery of the Original Certificate, the undersigned agrees to promptly return it, marked cancelled, to the Company.

Name of Shareholder

(Signature)

Name:
Title:

Information below is to be completed by notary.

State of _____ County of _____

Notary Public, personally appeared _____ personally known to me or proven to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity on behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

_____, Notary Public (Affix Notarial Seal)

My Commission expires:

