

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the First quarter of year 2024

Unit: Millions of New Taiwan dollars

	Yearly Comparison			Sequential Comparison		
	1Q 2024	1Q 2023	YoY%	1Q 2024	4Q 2023	QoQ%
Net Sales	133,458	95,652	39.5%	133,458	129,562	3.0%
Operating costs	(63,558)	(49,739)	27.8%	(63,558)	(66,946)	-5.1%
Gross profit	69,901	45,912	52.2%	69,901	62,616	11.6%
Operating expenses						
Selling expenses	(3,754)	(2,699)	39.1%	(3,754)	(4,659)	-19.4%
Administrative expenses	(2,820)	(2,361)	19.4%	(2,820)	(2,749)	2.6%
Research and development expenses	(31,147)	(26,483)	17.6%	(31,147)	(30,472)	2.2%
Total operating expenses	(37,721)	(31,543)	19.6%	(37,721)	(37,881)	-0.4%
Operating income	32,180	14,369	124.0%	32,180	24,736	30.1%
Non-operating income and expenses	3,490	4,735	-26.3%	3,490	3,580	-2.5%
Net income before income tax	35,670	19,104	86.7%	35,670	28,316	26.0%
Income tax expense	(4,015)	(2,213)	81.4%	(4,015)	(2,602)	54.3%
Net income	31,655	16,890	87.4%	31,655	25,713	23.1%
Net other comprehensive income	17,098	451	3694.5%	17,098	(13,367)	NM
Total comprehensive income	48,752	17,341	181.1%	48,752	12,346	294.9%
Net income attributable to:						
Owners of the parent	31,536	16,874		31,536	25,663	
Non-controlling interests	119	17		119	50	
	31,655	16,890		31,655	25,713	
Basic Earnings Per Share (NTD)	19.85	10.64		19.85	16.15	

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
As of March 31, 2024 and 2023

Unit: Millions of New Taiwan dollars

	2024	%	2023	%	YoY%
Current assets					
Cash and cash equivalents	143,345	22.1%	139,696	22.8%	2.6%
Financial assets at fair value through profit or loss	7,641	1.2%	5,402	0.9%	41.4%
Financial assets at fair value through other comprehensive income	5,263	0.8%	4,316	0.7%	22.0%
Financial assets measured at amortized cost	3,518	0.5%	5,296	0.9%	-33.6%
Trade receivables, net	54,104	8.4%	46,311	7.6%	16.8%
Inventories	49,212	7.6%	69,265	11.3%	-29.0%
Other current assets	21,618	3.3%	21,173	3.5%	2.1%
Total current assets	284,701	44.0%	291,459	47.6%	-2.3%
Non-current assets					
Funds and investments	175,701	27.1%	131,226	21.4%	33.9%
Property, plant and equipment	54,023	8.3%	53,693	8.8%	0.6%
Intangible assets	80,033	12.4%	78,375	12.8%	2.1%
Other assets	52,867	8.2%	57,633	9.4%	-8.3%
Total non-current assets	362,624	56.0%	320,927	52.4%	13.0%
Total assets	647,325	100.0%	612,385	100.0%	5.7%
Current liabilities					
Short-term borrowings	7,820	1.2%	4,600	0.8%	70.0%
Trade payables	39,997	6.2%	21,169	3.5%	88.9%
Other current liabilities	199,848	30.9%	221,138	36.1%	-9.6%
Total current liabilities	247,664	38.3%	246,907	40.3%	0.3%
Non-current liabilities					
Total non-current liabilities	24,788	3.8%	26,506	4.3%	-6.5%
Total liabilities	272,452	42.1%	273,413	44.6%	-0.4%
Equity attributable to owners of the parent					
Share capital	15,996	2.5%	15,997	2.6%	0.0%
Capital surplus	28,856	4.5%	24,972	4.1%	15.6%
Legal reserve	75,783	11.7%	62,058	10.1%	22.1%
Undistributed earnings	195,660	30.2%	204,597	33.4%	-4.4%
Other equity	52,690	8.1%	28,909	4.7%	82.3%
Treasury shares	(56)	0.0%	(56)	0.0%	0.0%
Equity attributable to owners of the parent	368,929	57.0%	336,478	54.9%	9.6%
Non-controlling interests	5,945	0.9%	2,494	0.4%	138.4%
Total equity	374,874	57.9%	338,972	55.4%	10.6%
Total liabilities and equity	647,325	100.0%	612,385	100.0%	5.7%

Note1: Sums may not equal totals due to rounding.

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the three months ended March 31, 2024 and 2023

Unit: Millions of New Taiwan dollars

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities :		
Profit before tax from continuing operations	35,670	19,104
The profit or loss items which did not affect cash flows	1,383	405
Changes in operating assets and liabilities	(13,984)	(20,041)
Interest received	1,996	1,382
Dividends received	636	3,256
Interest paid	(67)	(47)
Income tax paid	(430)	(1,200)
Net cash provided by operating activities	<u>25,204</u>	<u>2,858</u>
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(368)	(379)
Proceeds from disposal of financial assets at fair value through other comprehensive income	1,459	216
Proceeds from capital return of financial assets at fair value through other comprehensive income	60	3
Acquisition of financial assets measured at amortized cost	(15,797)	(8,198)
Proceeds from redemption of financial assets measured at amortized cost	2,671	1,041
Acquisition of property, plant and equipment	(3,276)	(2,100)
Proceeds from disposal of property, plant and equipment	2	5
(Increase) decrease in refundable deposits	(446)	649
Acquisition of intangible assets	(2,758)	(1,192)
Decrease in financing lease receivables	182	-
Net cash used in investing activities	<u>(18,271)</u>	<u>(9,955)</u>
Cash flows from financing activities :		
Increase in short-term borrowings	5,620	900
Decrease in deposits received	(25)	(0)
Cash payment for the principal portion of the lease liabilities	(215)	(252)
Proceeds from exercise of employee stock options	-	20
Cash dividends	(39,159)	(1)
Acquisition of ownership interests in subsidiaries	(224)	-
Changes in non-controlling interests	102	0
Other financing activities	20	-
Net cash (used in) provided by financing activities	<u>(33,881)</u>	<u>667</u>
Effect of changes in exchange rate on cash and cash equivalents	4,897	(1,375)
Net decrease in cash and cash equivalents	<u>(22,051)</u>	<u>(7,806)</u>
Cash and cash equivalents at the beginning of the period	<u>165,396</u>	<u>147,502</u>
Cash and cash equivalents at the end of the period	<u>143,345</u>	<u>139,696</u>

Note1: Sums may not equal totals due to rounding.