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# **County Revenue Outlook**

## **Fiscal 2024**

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**Department of Legislative Services  
Office of Policy Analysis  
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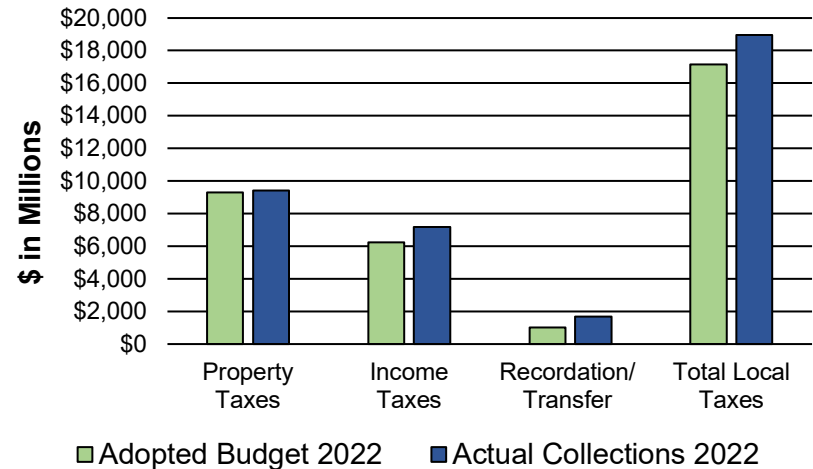
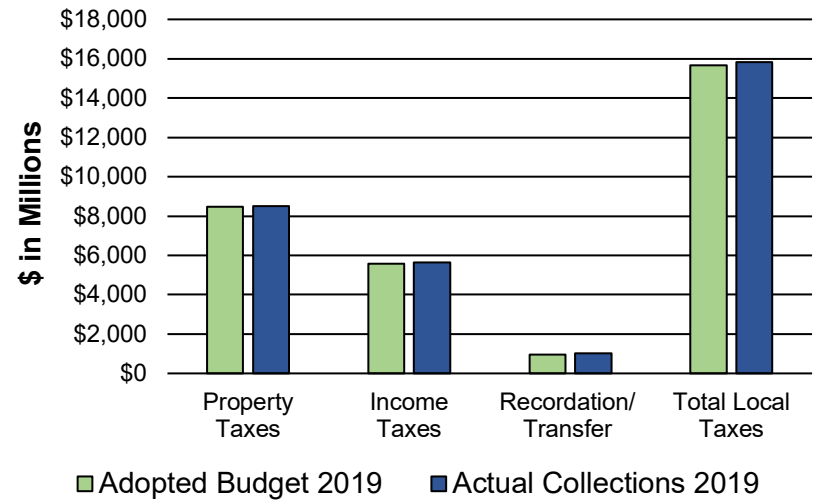


# Introduction

The *County Revenue Outlook* report provides a summary of the fiscal condition confronting county governments in Maryland, and it serves as a tool to compare the projected annual revenue attainment from major local tax sources. The revenue estimates contained in the report come from each county government's adopted budget for the current fiscal year. The revenue amounts shown for fiscal 2022 reflect the actual revenue attainment in that year, whereas the revenue amounts for fiscal 2023 and 2024 reflect the estimated revenue attainment. In most counties, the revenue estimates for fiscal 2023 reflect the budgeted amounts from the prior year's county budget documents. However, in eight jurisdictions, the fiscal 2023 revenue estimates were revised during the fiscal 2024 budget deliberation cycle to reflect more recent economic conditions. These jurisdictions are Baltimore City and Anne Arundel, Baltimore, Dorchester, Montgomery, Prince George's, Somerset, and Talbot counties. Two other counties (Charles and Kent) updated their revenue projections for the local income tax for fiscal 2023.

When comparing the actual revenue attainment with the projected revenue amounts established in the adopted county budgets, overall county governments have taken a cautious approach in forecasting local revenues, particularly for local taxes that may be affected by unforeseen economic conditions such as the local income tax. In addition, due to the volatility of the real estate market and the various economic factors affecting home sales, revenue attainment from both the recordation and transfer taxes has realized wide variations in recent years. In comparison, the property tax, which is the largest and most predictable revenue source for county governments, has realized the least variations in the budgeted and actual revenue amounts. The following charts compare the budgeted and actual revenue attainment from the major local tax sources since fiscal 2019. In both fiscal 2019 and 2020, overall local tax collections were within 2.5% of the adopted revenue projections. However, since the COVID-19 pandemic, the variations have increased in both fiscal 2021 and 2022.

## County Government Tax Revenues



Source: Department of Legislative Services, County Budgets

## County Government Tax Revenues – Comparison of Budgeted and Actual Revenue Attainment

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(\$ in Millions)

### Fiscal 2019

	Property Taxes	Income Taxes	Recordation/ Transfer Taxes	Total Local Taxes
Adopted Budget	\$8,479.8	\$5,580.0	\$945.4	\$15,677.3
Actual Collections	8,492.5	5,639.5	1,020.6	15,838.0
Adopted vs Actual	12.8	59.4	75.1	160.7
Percent Difference	0.2%	1.1%	7.9%	1.0%

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### Fiscal 2020

	Property Taxes	Income Taxes	Recordation/ Transfer Taxes	Total Local Taxes
Adopted Budget	\$8,830.8	\$5,824.5	\$969.5	\$16,313.8
Actual Collections	8,830.0	6,184.8	1,036.3	16,678.4
Adopted vs Actual	-0.8	360.3	66.8	364.6
Percent Difference	0.0%	6.2%	6.9%	2.2%

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### Fiscal 2021

	Property Taxes	Income Taxes	Recordation/ Transfer Taxes	Total Local Taxes
Adopted Budget	\$9,057.3	\$5,948.9	\$958.5	\$16,627.7
Actual Collections	9,167.7	6,890.9	1,300.5	17,923.1
Adopted vs Actual	110.4	942.0	342.0	1,295.4
Percent Difference	1.2%	15.8%	35.7%	7.8%

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### Fiscal 2022

	Property Taxes	Income Taxes	Recordation/ Transfer Taxes	Total Local Taxes
Adopted Budget	\$9,288.7	\$6,258.0	\$1,012.0	\$17,163.9
Actual Collections	9,428.3	7,178.1	1,691.6	18,954.4
Adopted vs Actual	139.6	920.1	679.6	1,790.5
Percent Difference	1.5%	14.7%	67.2%	10.4%

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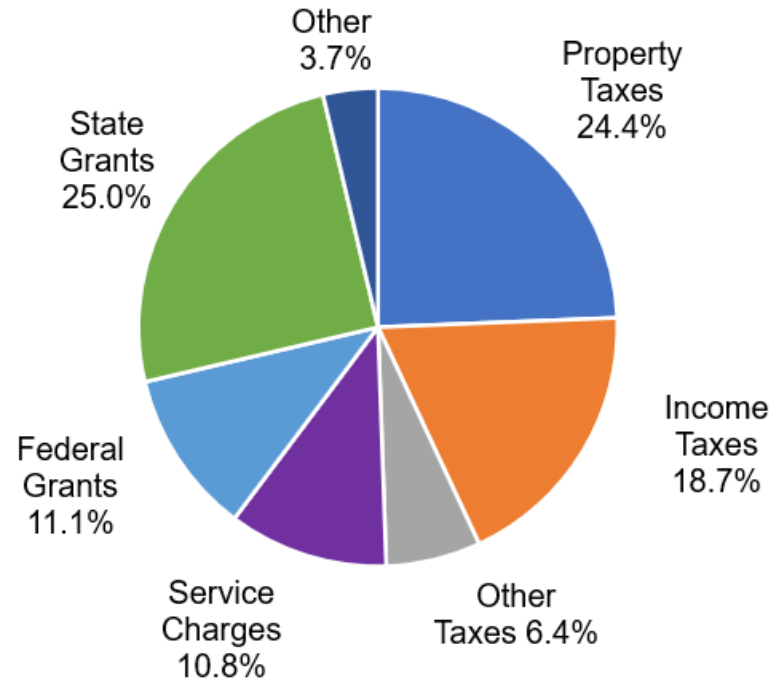
# Sources of County Revenues

County governments and Baltimore City collected \$38.9 billion in revenues in fiscal 2022, excluding debt proceeds. County governments receive revenue from two basic sources: own-source revenues, which include locally generated revenues such as property taxes, income taxes, and service charges; and intergovernmental revenues, which include federal and State funding. Property taxes and State aid account for the leading revenue sources for county governments, followed by local income taxes, federal grants, and service charges.

## Local Own-source Revenues

Own-source revenues consist of total revenues minus intergovernmental revenues. Own-source revenues as a percentage of total revenue show how dependent a jurisdiction is on its own-source revenues compared to intergovernmental revenues. A high ratio indicates that the local government has control over its revenues and is relatively fiscally self-reliant. While there is not a set percentage of intergovernmental revenue reliance to indicate a problem, counties with higher bond ratings tend to average about 50% of their revenue from their own sources. Statewide, own-source revenues account for 63.4% of county revenues. The percentage ranges from 33.6% in Somerset County to 74.0% in Worcester County. Many of the State's less affluent jurisdictions receive a lower percentage of their funding from local sources and a higher percentage from the State and federal government.

Sources of County Revenue  
Statewide Average  
FY 2022



Source: Local Government Finances in Maryland

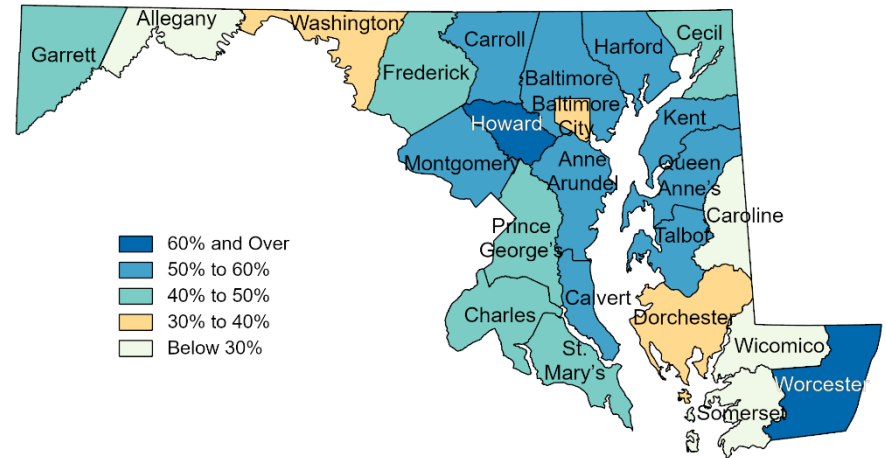
## State Aid to Local Governments

State aid is the largest revenue source for many county governments in Maryland, accounting for 25.0% of total revenues in fiscal 2022. The percentage ranges from less than 20% in Howard, Montgomery, Talbot, and Worcester counties to over 45% in Caroline, Somerset, and Wicomico counties.

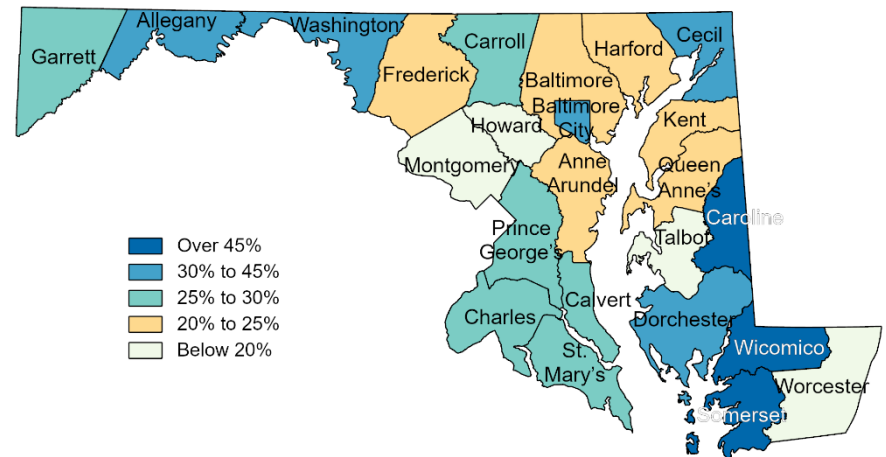
In the 11 counties in which State aid was not the largest revenue source, it was either the second or third leading revenue source. In Baltimore, Calvert, Carroll, Harford, Kent, and Worcester counties, State aid was the second largest revenue source after property taxes, whereas in Anne Arundel, Howard, Montgomery, Queen Anne's, and Talbot counties, State aid was the third largest revenue source after both property and income taxes.

State aid includes direct assistance to county governments, local school systems, libraries, community colleges, and local health departments. In fiscal 2022, local school systems received approximately 85% of total State aid. County and municipal governments received 9%, with a majority of the funds targeted for transportation and public safety initiatives. Community colleges, libraries, and local health departments accounted for the remaining 6%. Approximately 70% of State aid is distributed inversely to local wealth. Utilizing local wealth measures to distribute State aid attempts to offset the inequalities in the revenue capacity among local jurisdictions.

**Percent of Total County Revenues – Local Taxes  
FY 2022**



**Percent of Total County Revenues – State Grants  
FY 2022**





## County Revenues by Source for Fiscal 2022

County	Property Taxes	Income Taxes	Other Taxes	Service Charges	Federal Grants	State Grants	Other
Allegany	14.0%	9.9%	1.7%	6.6%	19.2%	42.9%	5.7%
Anne Arundel	25.3%	21.7%	8.1%	11.3%	10.1%	20.5%	3.1%
Baltimore City	20.8%	9.6%	6.8%	13.6%	10.8%	33.7%	4.6%
Baltimore	23.8%	22.0%	5.2%	10.8%	12.0%	23.2%	3.1%
Calvert	34.7%	19.6%	2.7%	6.5%	9.3%	25.0%	2.3%
Caroline	15.8%	11.4%	2.4%	3.1%	15.1%	48.7%	3.5%
Carroll	28.7%	25.0%	3.7%	4.4%	9.6%	25.2%	3.4%
Cecil	25.6%	16.5%	4.5%	5.9%	14.2%	30.9%	2.5%
Charles	25.2%	16.4%	7.1%	10.7%	10.5%	26.9%	3.3%
Dorchester	18.8%	11.2%	3.9%	5.0%	17.2%	41.4%	2.6%
Frederick	23.2%	19.9%	5.4%	12.8%	11.4%	24.9%	2.4%
Garrett	27.6%	7.9%	8.9%	5.6%	12.0%	28.2%	9.9%
Harford	25.4%	22.5%	4.2%	6.7%	12.5%	24.4%	4.3%
Howard	30.2%	24.1%	6.6%	7.2%	8.6%	19.0%	4.3%
Kent	35.4%	18.1%	4.5%	4.3%	14.1%	21.8%	1.8%
Montgomery	25.4%	23.7%	7.2%	12.2%	10.7%	16.4%	4.4%
Prince George's	23.7%	13.5%	7.3%	12.3%	10.7%	29.7%	2.9%
Queen Anne's	25.3%	23.7%	5.2%	9.9%	8.7%	22.2%	5.1%
St. Mary's	20.3%	21.0%	4.9%	8.5%	12.7%	29.8%	2.8%
Somerset	15.9%	8.0%	1.0%	6.5%	17.0%	49.4%	2.3%
Talbot	25.6%	20.2%	12.3%	9.1%	11.2%	18.0%	3.6%
Washington	18.5%	16.7%	4.5%	5.7%	15.7%	35.8%	3.0%
Wicomico	13.7%	12.7%	1.7%	6.9%	16.3%	45.5%	3.1%
Worcester	45.1%	11.3%	7.9%	7.6%	9.7%	16.3%	2.1%
<b>Statewide</b>	<b>24.4%</b>	<b>18.7%</b>	<b>6.4%</b>	<b>10.8%</b>	<b>11.1%</b>	<b>25.0%</b>	<b>3.7%</b>

Source: Local Government Finances in Maryland



# Local Revenue Outlook

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Local governments continue to take a cautious approach in developing revenue estimates for the current fiscal year. While the local fiscal outlook remains relatively strong in terms of property tax collections, other major revenue sources are either experiencing minimal growth or decreases from the prior year budgeted amounts. This revenue scenario results primarily from ongoing inflation and higher interest rates which have severely affected the local housing market in most jurisdictions. In addition, recent decreases in capital gains and investment earnings have dampened projected revenue increases from the local income tax.

## Overview

Local governments are projecting minimal revenue growth in the current fiscal year. Over the past two years (fiscal 2022 through 2024), total local tax revenue is projected to increase at an average annual rate of 0.9%, while county general fund revenue is projected to increase by 1.3%. Local property tax revenues are expected to experience modest growth, with revenues increasing at an average annual rate of 3.9% between fiscal 2022 and 2024. However, local income tax collections are projected to increase by a minimal amount (1.3%) during this two-year period. Recordation and transfer taxes continue to be negatively affected by the current economic climate, whereas hotel rental taxes and admissions and amusement taxes have mostly rebounded from the effects of the COVID-19 pandemic.

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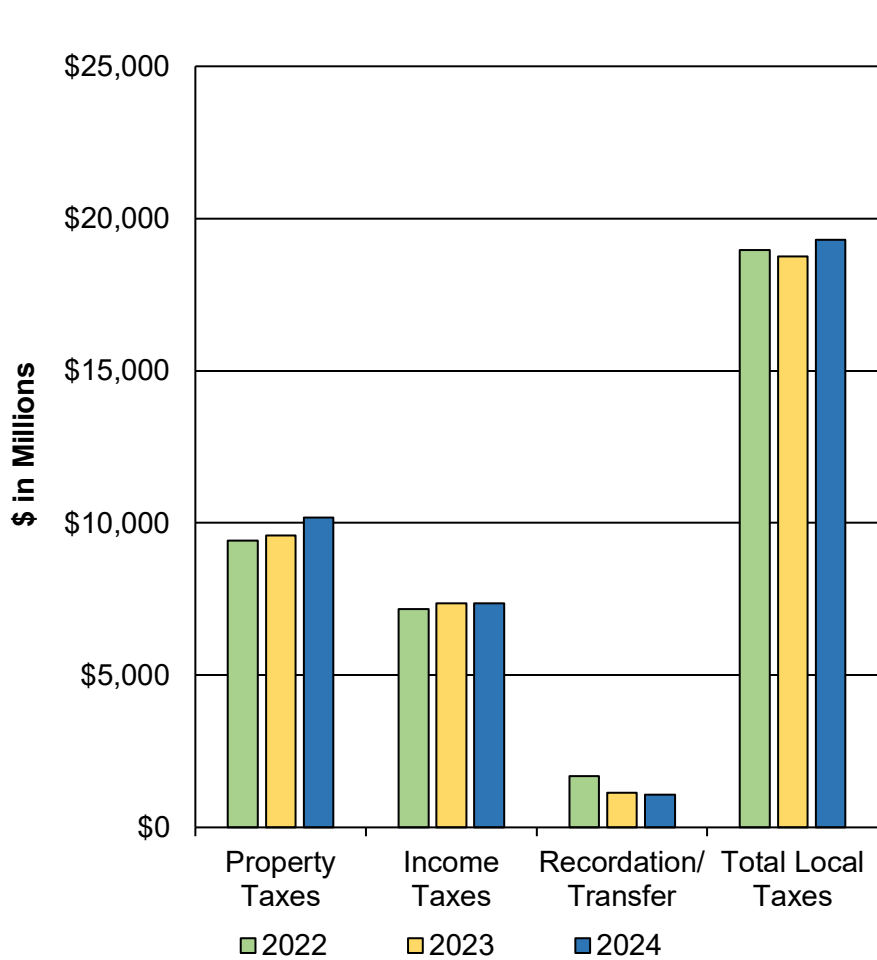
## County Revenues – Annual Percent Change

	<b><u>FY 2022-23</u></b>	<b><u>FY 2023-24</u></b>	<b><u>Two-Year Average</u></b>
Property Taxes	1.7%	6.1%	3.9%
Income Taxes	2.4%	0.1%	1.3%
Recordation Taxes	-35.3%	2.1%	-18.7%
Transfer Taxes	-29.3%	-12.8%	-21.5%
Hotel Rental Taxes	0.4%	11.0%	5.6%
Admissions Taxes	4.1%	5.6%	4.9%
Other Local Taxes	1.7%	3.9%	2.7%
Total Local Taxes	-1.1%	3.0%	0.9%
General Fund Revenue:	0.2%	2.4%	1.3%

Source: Department of Legislative Services, County Budgets

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## Local Tax Revenue Forecast to Inch Upward



(\$ in Millions)  
**Fiscal 2022**

Property Taxes	\$9,428.3
Income Taxes	7,178.1
Recordation/Transfer Taxes	1,691.6
<b>Total Local Taxes</b>	<b>\$18,954.4</b>

**Fiscal 2023**

Property Taxes	\$9,587.1
Income Taxes	7,352.7
Recordation/Transfer Taxes	1,144.8
<b>Total Local Taxes</b>	<b>\$18,751.7</b>

**Fiscal 2024**

Property Taxes	\$10,170.2
Income Taxes	7,359.0
Recordation/Transfer Taxes	1,080.9
<b>Total Local Taxes</b>	<b>\$19,311.5</b>

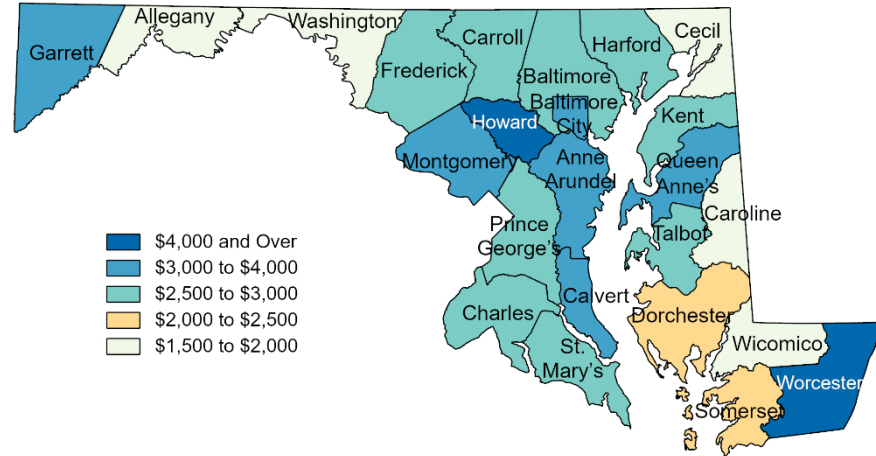
Source: Department of Legislative Services, County Budgets

# General Fund Revenues

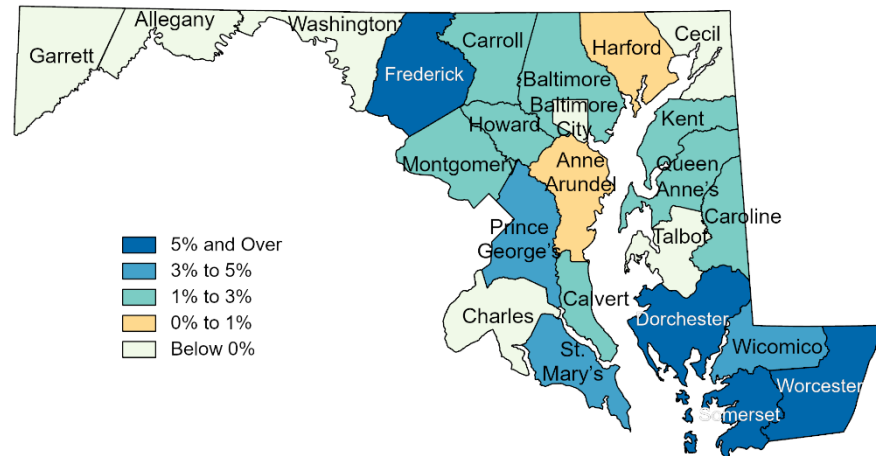
General fund revenues for county governments are projected to total \$19.4 billion in fiscal 2024. Revenue amounts range from \$52.9 million in Somerset County to nearly \$4.0 billion in Montgomery County. On a per capita basis, the amount ranges from \$1,520 in Allegany County to \$4,379 in Worcester County, with the statewide average at \$3,143. General fund revenues (per capita) are the highest in Worcester, Howard, Calvert, and Montgomery counties and Baltimore City. The lowest per capita amounts are in Allegany, Wicomico, Washington, Caroline, and Cecil counties, where general fund revenue is below \$2,000 per capita.

The revenue trend for most county governments points upward, with general fund revenues increasing statewide by \$482.5 million since fiscal 2022. This represents a 1.3% average annual increase over the two-year period. Seven jurisdictions are anticipating a decrease in general fund revenues over the two-year period. In the other counties, the average annual increase ranges from 0.1% in Anne Arundel County to 14.5% in Somerset County. The high percentage increase in Somerset County is primarily due to a significant increase in both federal and State funding for capital improvement projects and bond proceeds, with local tax revenues only increasing by 2.2%. Seven counties are expecting average annual increases of 3% or greater, while eight counties are expecting increases between 1% and 3%.

**General Fund Revenue – Per Capita Amount  
FY 2024**



**General Fund Revenue – Average Annual Change  
FY 2022-2024**



## Total General Fund Revenues for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$106,726,045	\$99,375,387	\$102,266,459	-\$7,350,658	-6.9%	\$2,891,072	2.9%	-2.1%
Anne Arundel	1,988,492,344	1,909,721,300	1,990,511,400	-78,771,044	-4.0%	80,790,100	4.2%	0.1%
Baltimore City	2,199,669,877	2,134,259,300	2,185,539,103	-65,410,577	-3.0%	51,279,803	2.4%	-0.3%
Baltimore	2,476,621,885	2,621,912,322	2,533,454,442	145,290,437	5.9%	-88,457,880	-3.4%	1.1%
Calvert	353,360,142	339,046,179	360,772,156	-14,313,963	-4.1%	21,725,977	6.4%	1.0%
Caroline	61,469,298	58,590,654	64,256,003	-2,878,644	-4.7%	5,665,349	9.7%	2.2%
Carroll	465,687,582	448,714,080	489,198,550	-16,973,502	-3.6%	40,484,470	9.0%	2.5%
Cecil	242,562,851	220,560,943	208,649,477	-22,001,908	-9.1%	-11,911,466	-5.4%	-7.3%
Charles	501,181,885	470,534,600	500,320,300	-30,647,285	-6.1%	29,785,700	6.3%	-0.1%
Dorchester	60,333,275	64,920,644	69,332,837	4,587,369	7.6%	4,412,193	6.8%	7.2%
Frederick	747,899,995	762,157,489	842,647,171	14,257,494	1.9%	80,489,682	10.6%	6.1%
Garrett	105,993,322	94,730,663	100,126,667	-11,262,659	-10.6%	5,396,004	5.7%	-2.8%
Harford	676,866,454	653,035,000	684,737,067	-23,831,454	-3.5%	31,702,067	4.9%	0.6%
Howard	1,326,339,399	1,365,630,057	1,385,232,812	39,290,658	3.0%	19,602,755	1.4%	2.2%
Kent	54,545,892	58,045,288	57,618,709	3,499,396	6.4%	-426,579	-0.7%	2.8%
Montgomery	3,873,775,129	3,968,085,193	3,950,377,334	94,310,064	2.4%	-17,707,859	-0.4%	1.0%
Prince George's	2,362,622,995	2,363,537,400	2,505,275,700	914,405	0.0%	141,738,300	6.0%	3.0%
Queen Anne's	174,499,138	167,042,208	181,399,643	-7,456,930	-4.3%	14,357,435	8.6%	2.0%
St. Mary's	281,160,379	299,829,819	304,196,923	18,669,440	6.6%	4,367,104	1.5%	4.0%
Somerset	40,325,310	43,660,445	52,895,845	3,335,135	8.3%	9,235,400	21.2%	14.5%
Talbot	116,069,154	127,667,137	108,788,000	11,597,983	10.0%	-18,879,137	-14.8%	-3.2%
Washington	298,473,887	262,814,130	281,060,350	-35,659,757	-11.9%	18,246,220	6.9%	-3.0%
Wicomico	168,405,812	168,523,279	183,214,041	117,467	0.1%	14,690,762	8.7%	4.3%
Worcester	212,183,276	222,874,139	235,890,227	10,690,863	5.0%	13,016,088	5.8%	5.4%
<b>Total</b>	<b>\$18,895,265,326</b>	<b>\$18,925,267,656</b>	<b>\$19,377,761,216</b>	<b>\$30,002,330</b>	<b>0.2%</b>	<b>\$452,493,560</b>	<b>2.4%</b>	<b>1.3%</b>

Source: Department of Legislative Services, County Budgets

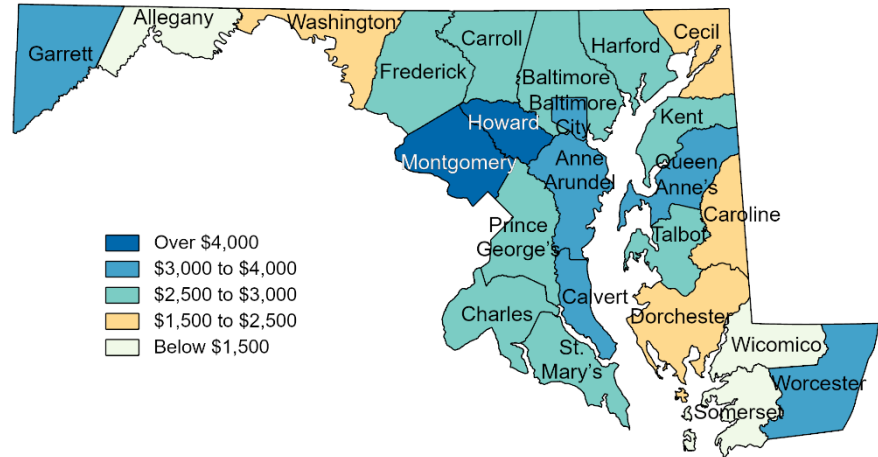
# Local Tax Revenues

The projected growth in local tax revenues, which includes both general and special fund revenues, has started to rebound, with local revenues increasing by \$357.0 million since fiscal 2022. This reflects a 0.9% average annual increase over the two-year period. Statewide, local tax revenues average \$3,133 per capita. The highest per capita amounts are in Howard and Montgomery counties where local tax revenues exceed \$4,000 per capita. The lowest per capita amounts are in Allegany, Somerset, and Wicomico counties, where local tax revenues are below \$1,500 per capita.

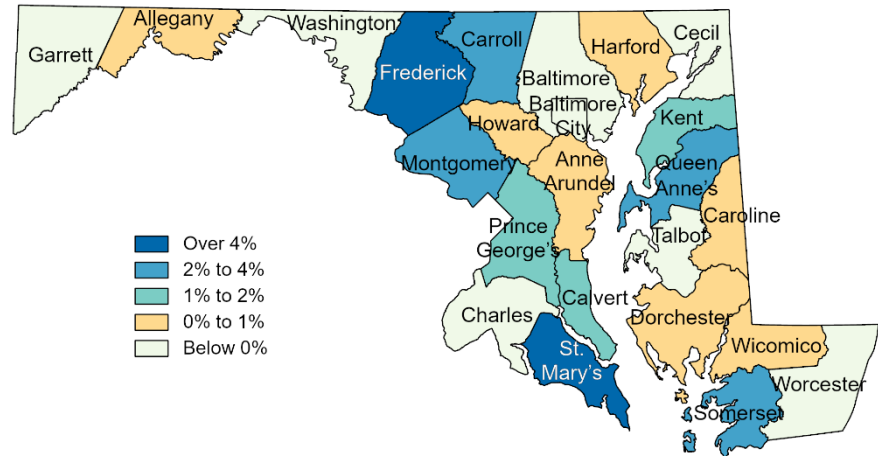
Seven jurisdictions are realizing average annual increases in local tax revenues of between 1% and 3%. Only St. Mary's and Frederick counties are anticipating an increase in excess of 4%, while seven counties are anticipating increases below 1%. Eight counties anticipate a decrease or no growth in local tax revenues over the two-year period.

Increases in total local tax revenues are driven primarily by increases in property and income tax collections. Additionally, revenues from hotel rental taxes and admissions and amusement taxes are projected to increase and exceed fiscal 2022 levels due to the resumption of in person activities following the end of the COVID-19 pandemic.

**Local Tax Revenue – Per Capita Amount  
FY 2024**



**Local Tax Revenue – Average Annual Change  
FY 2022-2024**



## Total Local Taxes for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$82,559,517	\$80,012,381	\$83,378,897	-\$2,547,136	-3.1%	\$3,366,516	4.2%	0.5%
Anne Arundel	1,833,314,093	1,764,132,800	1,849,067,700	-69,181,293	-3.8%	84,934,900	4.8%	0.4%
Baltimore City	1,766,511,708	1,723,379,000	1,749,204,000	-43,132,708	-2.4%	25,825,000	1.5%	-0.5%
Baltimore	2,305,844,864	2,363,741,217	2,297,719,262	57,896,353	2.5%	-66,021,955	-2.8%	-0.2%
Calvert	333,317,251	318,927,720	343,199,172	-14,389,531	-4.3%	24,271,452	7.6%	1.5%
Caroline	53,369,069	51,128,200	53,776,200	-2,240,869	-4.2%	2,648,000	5.2%	0.4%
Carroll	467,516,373	452,488,920	490,401,368	-15,027,453	-3.2%	37,912,448	8.4%	2.4%
Cecil	233,107,924	212,201,453	196,226,202	-20,906,471	-9.0%	-15,975,251	-7.5%	-8.3%
Charles	489,858,084	459,991,600	476,974,400	-29,866,484	-6.1%	16,982,800	3.7%	-1.3%
Dorchester	59,097,949	59,754,889	59,973,813	656,940	1.1%	218,924	0.4%	0.7%
Frederick	768,018,853	768,562,252	842,907,668	543,399	0.1%	74,345,416	9.7%	4.8%
Garrett	90,757,795	79,968,850	87,052,761	-10,788,945	-11.9%	7,083,911	8.9%	-2.1%
Harford	688,694,107	671,693,300	690,886,700	-17,000,807	-2.5%	19,193,400	2.9%	0.2%
Howard	1,518,827,523	1,460,165,487	1,547,243,101	-58,662,036	-3.9%	87,077,614	6.0%	0.9%
Kent	52,370,461	52,871,280	53,460,285	500,819	1.0%	589,005	1.1%	1.0%
Montgomery	4,456,088,399	4,513,221,498	4,631,600,771	57,133,099	1.3%	118,379,273	2.6%	2.0%
Prince George's	2,544,781,515	2,533,814,894	2,631,420,456	-10,966,621	-0.4%	97,605,562	3.9%	1.7%
Queen Anne's	162,527,540	159,051,814	172,023,006	-3,475,726	-2.1%	12,971,192	8.2%	2.9%
St. Mary's	265,652,376	275,794,971	292,199,190	10,142,595	3.8%	16,404,219	5.9%	4.9%
Somerset	29,322,725	29,727,752	30,643,944	405,027	1.4%	916,192	3.1%	2.2%
Talbot	108,728,610	115,656,300	99,830,969	6,927,690	6.4%	-15,825,331	-13.7%	-4.2%
Washington	286,372,812	256,055,640	273,121,960	-30,317,172	-10.6%	17,066,320	6.7%	-2.3%
Wicomico	144,821,354	141,871,811	146,411,139	-2,949,543	-2.0%	4,539,328	3.2%	0.5%
Worcester	212,962,292	207,455,968	212,730,860	-5,506,324	-2.6%	5,274,892	2.5%	-0.1%
<b>Total</b>	<b>\$18,954,423,194</b>	<b>\$18,751,669,997</b>	<b>\$19,311,453,824</b>	<b>-\$202,753,197</b>	<b>-1.1%</b>	<b>\$559,783,827</b>	<b>3.0%</b>	<b>0.9%</b>

Source: Department of Legislative Services, County Budgets



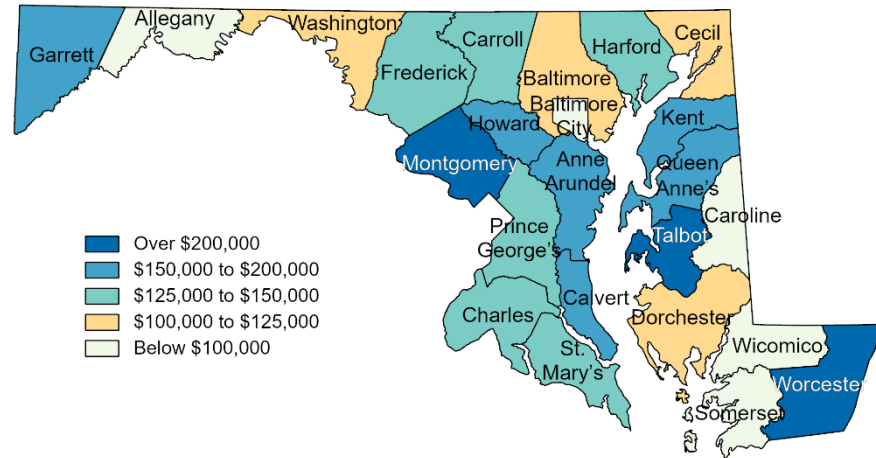
# Property Taxes

Due to the triennial assessment process and the homestead assessment caps, the property tax remains a relatively stable and predictable revenue source for county governments. Revenue collections are projected to total \$10.2 billion in fiscal 2024. This represents a \$741.8 million increase over a two-year period.

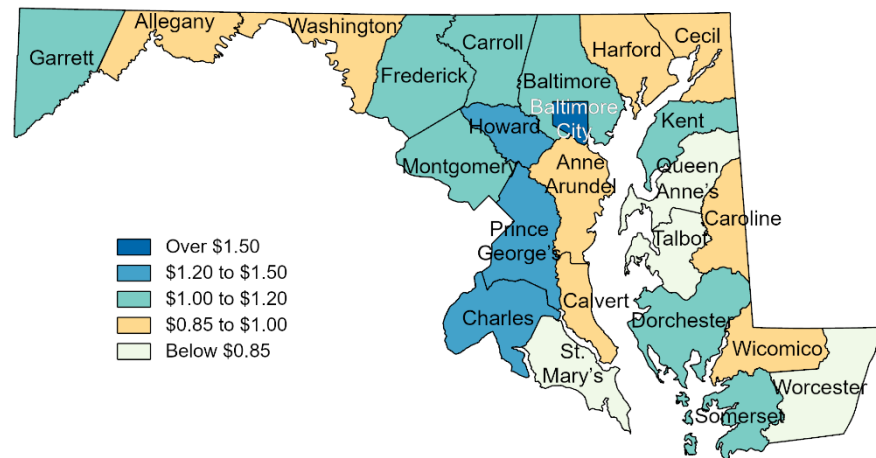
Property tax collections are affected by each jurisdiction's tax rate and assessable base amount. For fiscal 2024, four counties (Anne Arundel, Kent, Montgomery, and Talbot) increased their real property tax rates, with the increase in Anne Arundel, Montgomery, and Talbot counties exceeding the tax limit within the county charter. In these counties, the revenue increase in excess of the charter limit must be dedicated to the local school system. Cecil and Wicomico counties decreased their real property tax rates. Real property tax rates range from \$0.7434 per \$100 of assessed value in Talbot County to \$2.248 in Baltimore City.

The larger the assessable property tax base in a county, the more revenue that can be derived with an increase in the property tax rate. For example, a 1 cent increase in the real property tax rate in Talbot County for fiscal 2024 generates approximately \$820,100, whereas it generates only \$152,200 in Somerset County, even though the jurisdictions have a comparable number of residents. County assessable base in fiscal 2024 totals \$910.7 billion or \$147,724 per State resident. Per capita assessable base ranges from \$64,754 in Allegany County to \$341,764 in Worcester County.

**Property Tax Revenue – Per Capita Assessable Base  
FY 2024**



**Property Tax Revenue – County Tax Rates  
FY 2024**

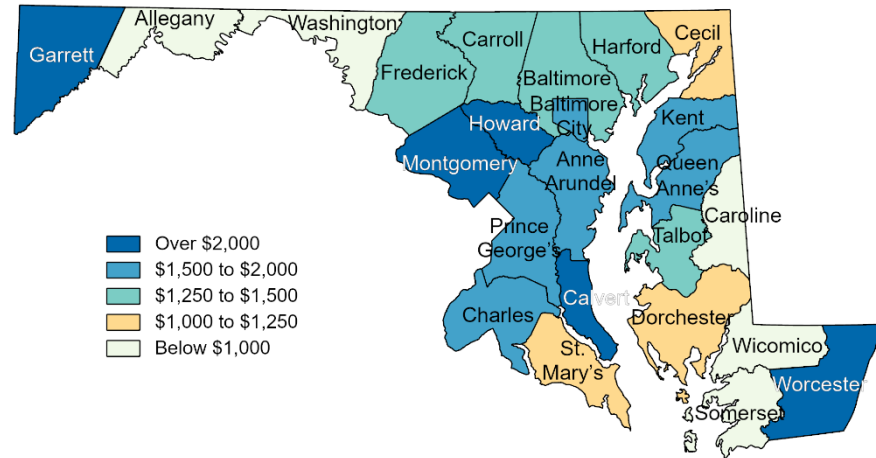


Statewide, local property tax revenues average \$1,650 per capita. The highest per capita amounts are in Worcester, Howard, Calvert, Garrett, and Montgomery counties, where local property tax revenues exceed \$2,000 per capita. The lowest per capita amounts are in Allegany and Wicomico counties, where local property tax revenues are below \$800.

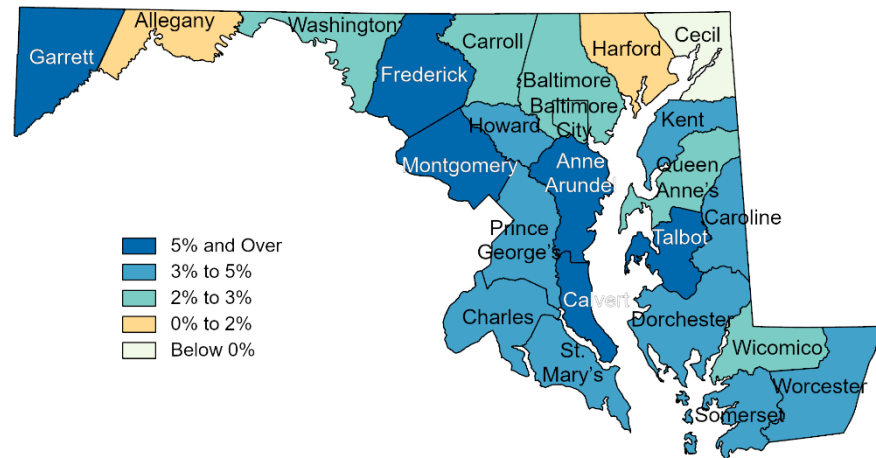
For the most part, the increase in county property tax revenue is driven by the growth in the jurisdiction's property tax base. Based on projections by the State Department of Assessments and Taxation, the county assessable base will increase by 4.4% in fiscal 2024, an increase from the 3.6% growth rate in fiscal 2023.

The average annual increase in local property tax revenues over the prior two-year period ranges from 0.5% in Harford County to 8.9% in Talbot County. Cecil County is the only jurisdiction anticipating a decrease in property tax revenues over the two-year period. However, two counties are expecting annual increases of less than 2% a year, while six counties are experiencing growth rates of 5% or higher.

**Property Tax Revenue – Per Capita Amount  
FY 2024**



**Property Tax Revenue – Average Annual Change  
FY 2022-2024**



## Property Tax Rates and Revenue Amounts

County	Population	County Tax Rates		Revenues	Per Capita	Per Capita
		FY 2023	FY 2024	FY 2024	Revenues	Ranking
Allegany	67,267	\$0.9750	\$0.9750	\$46,888,897	\$697	24
Anne Arundel	593,286	0.9330	0.9800	949,293,700	1,600	10
Baltimore City	569,931	2.2480	2.2480	1,027,498,000	1,803	6
Baltimore	846,161	1.1000	1.1000	1,186,959,741	1,403	15
Calvert	94,573	0.9270	0.9270	226,601,672	2,396	3
Caroline	33,433	0.9800	0.9800	31,058,200	929	20
Carroll	175,305	1.0180	1.0180	250,583,849	1,429	14
Cecil	104,942	1.0143	0.9924	113,494,953	1,082	19
Charles	170,102	1.2050	1.2050	281,734,400	1,656	8
Dorchester	32,726	1.0000	1.0000	35,416,993	1,082	18
Frederick	287,079	1.0600	1.0600	426,540,416	1,486	13
Garrett	28,579	1.0560	1.0560	61,849,861	2,164	4
Harford	263,867	0.9779	0.9779	339,971,400	1,288	16
Howard	335,411	1.2500	1.2500	861,800,393	2,569	2
Kent	19,320	1.0120	1.0220	34,046,285	1,762	7
Montgomery	1,052,521	0.9915	1.0402	2,107,033,865	2,002	5
Prince George's	946,971	1.3740	1.3740	1,527,117,756	1,613	9
Queen Anne's	51,711	0.8300	0.8300	77,650,000	1,502	11
St. Mary's	114,877	0.8478	0.8478	130,413,459	1,135	17
Somerset	24,546	1.0000	1.0000	19,868,944	809	22
Talbot	37,932	0.6820	0.7434	56,860,969	1,499	12
Washington	155,590	0.9280	0.9280	143,377,150	922	21
Wicomico	104,664	0.9070	0.8855	74,693,892	714	23
Worcester	53,866	0.8450	0.8450	159,420,860	2,960	1
<b>Total</b>	<b>6,164,660</b>			<b>\$10,170,175,655</b>	<b>\$1,650</b>	

Source: Department of Legislative Services, County Budgets

## Property Tax Revenue Trend for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$45,135,441	\$44,857,381	\$46,888,897	-\$278,060	-0.6%	\$2,031,516	4.5%	1.9%
Anne Arundel	859,278,648	878,034,800	949,293,700	18,756,152	2.2%	71,258,900	8.1%	5.1%
Baltimore City	978,397,778	990,377,000	1,027,498,000	11,979,222	1.2%	37,121,000	3.7%	2.5%
Baltimore	1,134,703,676	1,122,827,502	1,186,959,741	-11,876,174	-1.0%	64,132,239	5.7%	2.3%
Calvert	204,376,871	204,297,720	226,601,672	-79,151	0.0%	22,303,952	10.9%	5.3%
Caroline	28,622,743	29,310,200	31,058,200	687,457	2.4%	1,748,000	6.0%	4.2%
Carroll	238,429,409	239,494,360	250,583,849	1,064,951	0.4%	11,089,489	4.6%	2.5%
Cecil	129,683,992	129,468,634	113,494,953	-215,358	-0.2%	-15,973,681	-12.3%	-6.4%
Charles	262,539,537	265,011,600	281,734,400	2,472,063	0.9%	16,722,800	6.3%	3.6%
Dorchester	32,703,097	34,459,242	35,416,993	1,756,144	5.4%	957,751	2.8%	4.1%
Frederick	369,843,953	398,032,142	426,540,416	28,188,189	7.6%	28,508,274	7.2%	7.4%
Garrett	55,635,167	56,290,550	61,849,861	655,383	1.2%	5,559,311	9.9%	5.4%
Harford	336,370,215	328,163,300	339,971,400	-8,206,915	-2.4%	11,808,100	3.6%	0.5%
Howard	810,631,786	824,605,823	861,800,393	13,974,037	1.7%	37,194,570	4.5%	3.1%
Kent	32,073,034	32,658,297	34,046,285	585,263	1.8%	1,387,988	4.3%	3.0%
Montgomery	1,879,162,079	1,931,678,771	2,107,033,865	52,516,692	2.8%	175,355,094	9.1%	5.9%
Prince George's	1,415,398,781	1,450,855,494	1,527,117,756	35,456,713	2.5%	76,262,262	5.3%	3.9%
Queen Anne's	73,707,668	73,513,000	77,650,000	-194,668	-0.3%	4,137,000	5.6%	2.6%
St. Mary's	118,449,980	123,731,167	130,413,459	5,281,187	4.5%	6,682,292	5.4%	4.9%
Somerset	18,642,203	18,732,331	19,868,944	90,128	0.5%	1,136,613	6.1%	3.2%
Talbot	47,954,457	51,003,300	56,860,969	3,048,843	6.4%	5,857,669	11.5%	8.9%
Washington	136,078,213	134,863,130	143,377,150	-1,215,083	-0.9%	8,514,020	6.3%	2.6%
Wicomico	71,187,988	72,368,861	74,693,892	1,180,873	1.7%	2,325,031	3.2%	2.4%
Worcester	149,327,901	152,507,544	159,420,860	3,179,643	2.1%	6,913,316	4.5%	3.3%
<b>Total</b>	<b>\$9,428,334,617</b>	<b>\$9,587,142,149</b>	<b>\$10,170,175,655</b>	<b>\$158,807,531</b>	<b>1.7%</b>	<b>\$583,033,506</b>	<b>6.1%</b>	<b>3.9%</b>

Source: Department of Legislative Services, County Budgets

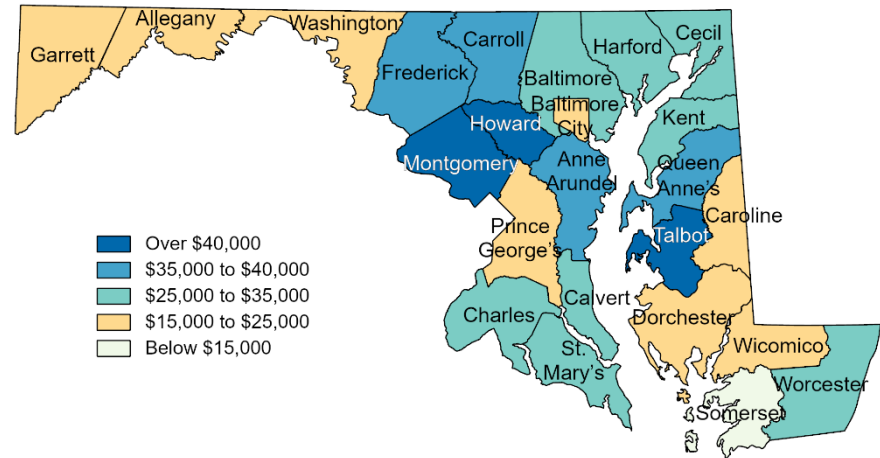
# Income Taxes

In an effort to reduce reliance on the local property tax, legislation was enacted in 1967 authorizing local governments to impose a local personal income tax. Today, the local income tax is the third largest revenue source for county governments, accounting for 18.7% of total revenue in fiscal 2022. Maryland is one of the few states in the nation that allow local governments to impose a local income tax.

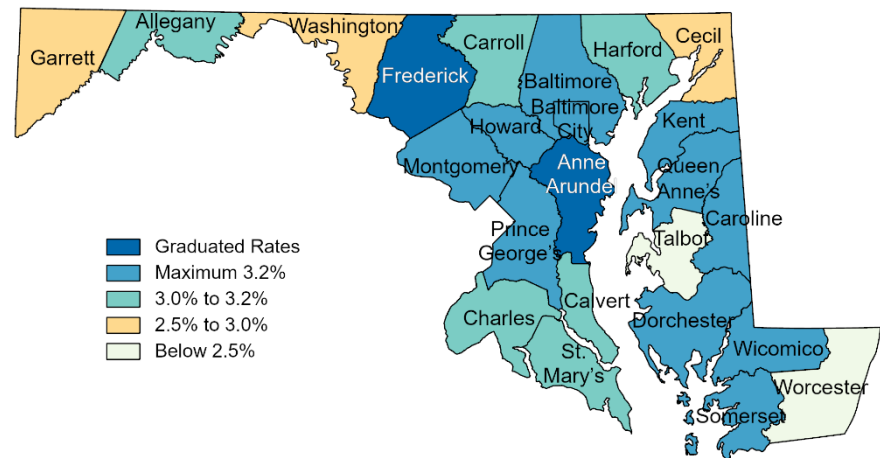
Local governments are authorized to set a local income tax rate of at least 2.25% but not more than 3.2%. Currently, 11 jurisdictions impose the maximum local income tax rate, with 5 of the jurisdictions located in the Washington-Baltimore corridor, and 6 jurisdictions located on the Eastern Shore. Approximately two-thirds of the State's population resides in a jurisdiction with a 3.2% local income tax rate.

Three counties made changes to their local income tax rates for tax year 2024. Anne Arundel and Frederick counties modified the income tax brackets by incorporating a 3.2% rate for high income earners, and Cecil County reduced its tax rate from 2.8% to 2.75%. Anne Arundel and Frederick counties are the only jurisdictions that have adopted graduated income tax rates under the authority granted by the General Assembly in 2021. Both counties established graduated income tax rates beginning in tax year 2023 and modified the brackets for tax year 2024 by imposing the maximum 3.2% tax rate on high income earners. Frederick County also reduced the tax rate to 2.25% for low-income earners.

**Income Tax Revenue – Per Capita Net Taxable Income  
Tax Year 2021**



**Income Tax Revenue – County Tax Rates  
CY 2024**



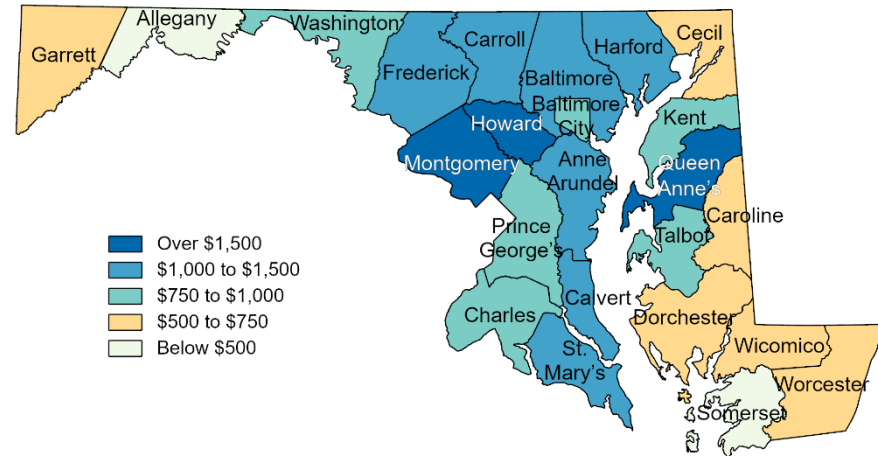
In Anne Arundel County, the tax rates for single filers are 2.70% for taxable income less than \$50,000, 2.81% for taxable income between \$50,000 and \$400,000, and 3.2% for taxable income greater than \$400,000. For joint filers, the tax rates are 2.70% for taxable income less than \$75,000, 2.81% for taxable income between \$75,000 and \$480,000, and 3.2% for taxable income greater than \$480,000.

In Frederick County, the tax rates for joint filers are 2.25% for taxable income of \$25,000 or less, 2.75% for taxable income between \$25,000 and \$100,000, 2.96% for taxable income between \$100,000 and \$250,000, and 3.2% for taxable income over \$250,000. The rates for other filers are 2.25% for taxable income of \$25,000 or less, 2.75% for taxable income between \$25,000 and \$50,000, 2.96% for taxable income between \$50,000 and \$150,000, and 3.2% for taxable income over \$150,000.

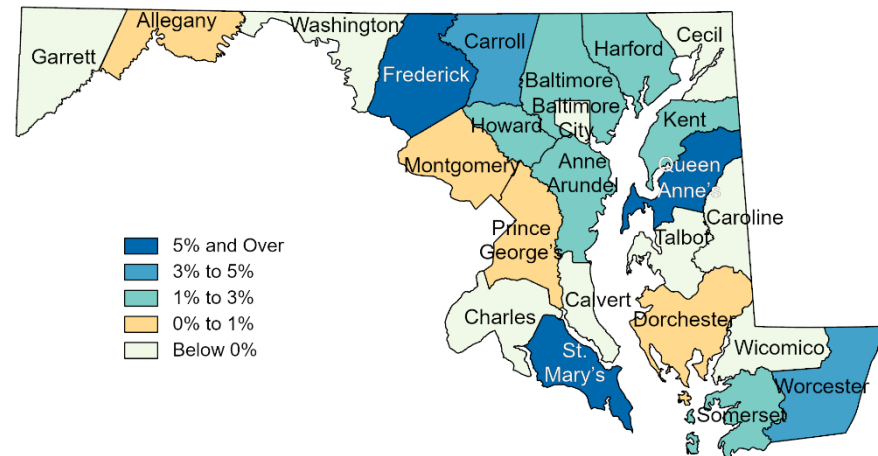
Local income tax revenues are projected to total \$7.4 billion in fiscal 2024. This represents a \$180.9 million increase over a two-year period. Statewide, local income tax revenues average \$1,194 per capita. The highest per capita amounts are in Montgomery, Howard and Queen Anne's counties, where local tax revenues exceed \$1,500 per capita. The lowest per capita amounts are in Somerset and Allegany counties, where local income tax revenues are below \$500.

The average annual increase in local income tax revenues over the prior two-year period ranges from 0.1% in Dorchester County to 6.4% in Queen Anne's County. However, nine counties are expecting a decrease in local income tax revenues over the two-year period, and four counties are experiencing annual growth rates below 1%.

**Income Tax Revenue – Per Capita Amount  
FY 2024**



**Income Tax Revenue – Average Annual Change  
FY 2022-2024**



## Local Income Tax Rates and Revenue Amounts

County	Population	County Tax Rates		Revenues FY 2024	Per Capita Revenues	Per Capita Ranking
		CY 2023	CY 2024			
Allegany	67,267	3.03%	3.03%	\$33,000,000	\$491	23
Anne Arundel	593,286	Varies	Varies	756,800,000	1,276	4
Baltimore City	569,931	3.20%	3.20%	447,543,000	785	15
Baltimore	846,161	3.20%	3.20%	1,009,131,742	1,193	8
Calvert	94,573	3.00%	3.00%	109,180,000	1,154	10
Caroline	33,433	3.20%	3.20%	20,200,000	604	21
Carroll	175,305	3.03%	3.03%	223,544,839	1,275	5
Cecil	104,942	2.80%	2.75%	71,015,249	677	18
Charles	170,102	3.03%	3.03%	169,000,000	994	11
Dorchester	32,726	3.20%	3.20%	19,858,575	607	20
Frederick	287,079	Varies	Varies	350,539,128	1,221	6
Garrett	28,579	2.65%	2.65%	16,500,000	577	22
Harford	263,867	3.06%	3.06%	311,000,000	1,179	9
Howard	335,411	3.20%	3.20%	622,050,708	1,855	1
Kent	19,320	3.20%	3.20%	17,260,000	893	12
Montgomery	1,052,521	3.20%	3.20%	1,925,076,241	1,829	2
Prince George's	946,971	3.20%	3.20%	777,200,000	821	13
Queen Anne's	51,711	3.20%	3.20%	80,337,128	1,554	3
St. Mary's	114,877	3.00%	3.00%	137,829,481	1,200	7
Somerset	24,546	3.20%	3.20%	9,750,000	397	24
Talbot	37,932	2.40%	2.40%	31,000,000	817	14
Washington	155,590	2.95%	2.95%	116,692,810	750	16
Wicomico	104,664	3.20%	3.20%	64,500,000	616	19
Worcester	53,866	2.25%	2.25%	40,000,000	743	17
<b>Total</b>	<b>6,164,660</b>			<b>\$7,359,008,901</b>	<b>\$1,194</b>	

Source: Department of Legislative Services, County Budgets

## Local Income Tax Revenue Trend for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$32,874,736	\$31,500,000	\$33,000,000	-\$1,374,736	-4.2%	\$1,500,000	4.8%	0.2%
Anne Arundel	734,914,210	737,400,000	756,800,000	2,485,790	0.3%	19,400,000	2.6%	1.5%
Baltimore City	450,441,836	442,213,000	447,543,000	-8,228,836	-1.8%	5,330,000	1.2%	-0.3%
Baltimore	953,515,844	1,083,663,715	1,009,131,742	130,147,871	13.6%	-74,531,973	-6.9%	2.9%
Calvert	115,270,975	106,000,000	109,180,000	-9,270,975	-8.0%	3,180,000	3.0%	-2.7%
Caroline	20,716,442	18,500,000	20,200,000	-2,216,442	-10.7%	1,700,000	9.2%	-1.3%
Carroll	206,514,335	195,746,970	223,544,839	-10,767,365	-5.2%	27,797,869	14.2%	4.0%
Cecil	82,987,898	70,075,564	71,015,249	-12,912,334	-15.6%	939,685	1.3%	-7.5%
Charles	171,197,766	169,000,000	169,000,000	-2,197,766	-1.3%	0	0.0%	-0.6%
Dorchester	19,835,575	18,240,964	19,858,575	-1,594,611	-8.0%	1,617,611	8.9%	0.1%
Frederick	314,419,691	307,265,361	350,539,128	-7,154,330	-2.3%	43,273,767	14.1%	5.6%
Garrett	16,789,426	15,500,000	16,500,000	-1,289,426	-7.7%	1,000,000	6.5%	-0.9%
Harford	298,783,378	299,775,000	311,000,000	991,622	0.3%	11,225,000	3.7%	2.0%
Howard	603,890,337	540,869,664	622,050,708	-63,020,673	-10.4%	81,181,044	15.0%	1.5%
Kent	16,436,095	17,000,000	17,260,000	563,905	3.4%	260,000	1.5%	2.5%
Montgomery	1,895,810,690	2,044,356,944	1,925,076,241	148,546,254	7.8%	-119,280,703	-5.8%	0.8%
Prince George's	777,049,982	788,433,300	777,200,000	11,383,318	1.5%	-11,233,300	-1.4%	0.0%
Queen Anne's	71,002,615	68,845,000	80,337,128	-2,157,615	-3.0%	11,492,128	16.7%	6.4%
St. Mary's	122,381,215	128,933,804	137,829,481	6,552,589	5.4%	8,895,677	6.9%	6.1%
Somerset	9,456,678	10,043,012	9,750,000	586,334	6.2%	-293,012	-2.9%	1.5%
Talbot	37,815,496	49,000,000	31,000,000	11,184,504	29.6%	-18,000,000	-36.7%	-9.5%
Washington	122,923,784	109,367,510	116,692,810	-13,556,274	-11.0%	7,325,300	6.7%	-2.6%
Wicomico	65,685,046	63,000,000	64,500,000	-2,685,046	-4.1%	1,500,000	2.4%	-0.9%
Worcester	37,351,910	38,000,000	40,000,000	648,090	1.7%	2,000,000	5.3%	3.5%
<b>Total</b>	<b>\$7,178,065,960</b>	<b>\$7,352,729,808</b>	<b>\$7,359,008,901</b>	<b>\$174,663,848</b>	<b>2.4%</b>	<b>\$6,279,093</b>	<b>0.1%</b>	<b>1.3%</b>

Source: Department of Legislative Services, County Budgets



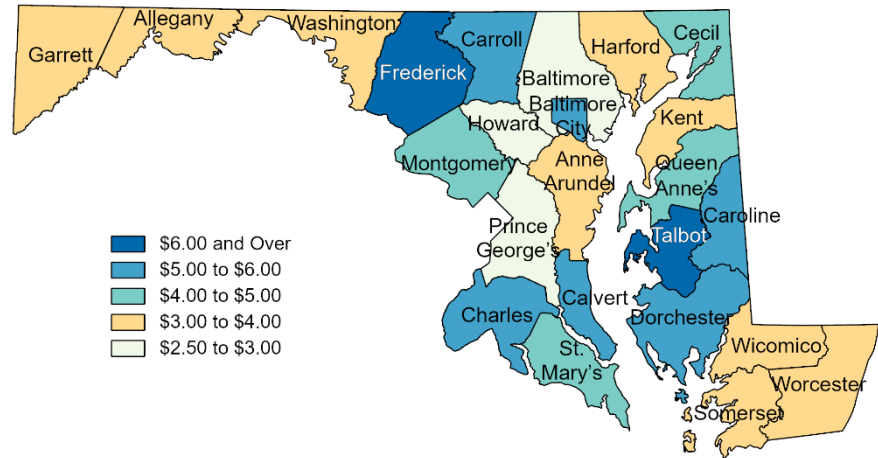
# Recordation Taxes

Recordation taxes continue to be an important revenue source for local governments, with anticipated revenues totaling \$565.3 million in fiscal 2024. Although recordation taxes increase statewide by 2.1% in fiscal 2024, recordation tax revenue is projected to decrease by \$290.4 million between fiscal 2022 and 2024, representing a 18.7% average annual decrease over the two-year period. This decrease is due to a projected downturn in the national and State real estate markets resulting from low inventory and higher mortgage interest rates.

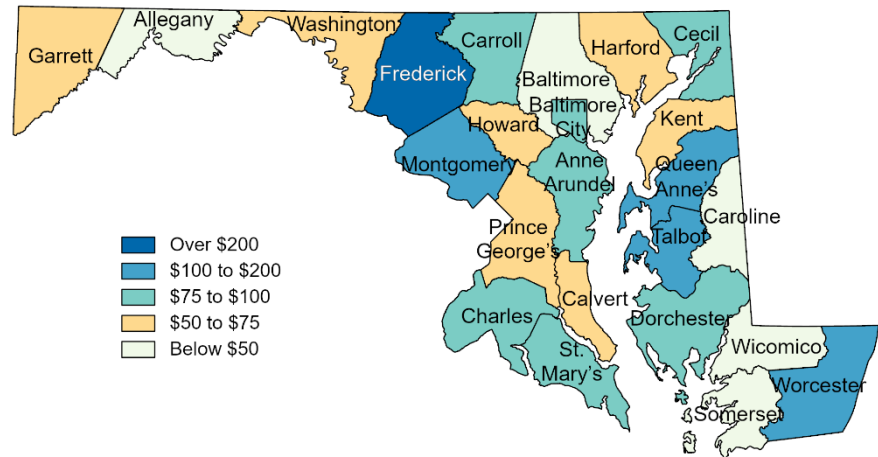
In fiscal 2024, recordation tax revenue projections range from \$900,000 in Somerset County to \$203.0 million in Montgomery County. On a per capita basis, estimated revenue collections range from \$22 in Allegany County to \$216 in Frederick County. Revenue collections tend to be higher in jurisdictions with higher home prices and home sales.

Montgomery County altered its transfer tax rate for fiscal 2024 by establishing specified surcharges for transactions valued at more than \$600,000. Recordation tax rates range from \$2.50 per \$500 of transaction in Baltimore and Howard counties to \$7.00 per \$500 of transaction in Frederick County. A majority of counties have tax rates set between \$3.00 and \$5.00.

**Recordation Tax Revenue – County Tax Rates  
FY 2024**



**Recordation Tax Revenue – Per Capita Amount  
FY 2024**



## Recordation Tax Rates and Revenue Amounts

County	Population	County Tax Rates		Revenues FY 2024	Per Capita Revenues	Per Capita Ranking
		FY 2023	FY 2024			
Allegany	67,267	\$3.50	\$3.50	\$1,500,000	\$22	24
Anne Arundel	593,286	3.50	3.50	48,000,000	81	11
Baltimore City	569,931	5.00	5.00	42,659,000	75	12
Baltimore	846,161	2.50	2.50	19,565,883	23	23
Calvert	94,573	5.00	5.00	7,000,000	74	13
Caroline	33,433	5.00	5.00	1,650,000	49	20
Carroll	175,305	5.00	5.00	15,500,000	88	9
Cecil	104,942	4.10	4.10	9,000,000	86	10
Charles	170,102	5.00	5.00	16,600,000	98	6
Dorchester	32,726	5.00	5.00	3,000,000	92	7
Frederick	287,079	7.00	7.00	62,128,124	216	1
Garrett	28,579	3.50	3.50	1,800,000	63	16
Harford	263,867	3.30	3.30	18,000,300	68	14
Howard	335,411	2.50	2.50	16,800,000	50	19
Kent	19,320	3.30	3.30	1,265,000	65	15
Montgomery	1,052,521	4.45	4.45	203,026,826	193	2
Prince George's	946,971	2.75	2.75	52,431,400	55	17
Queen Anne's	51,711	4.95	4.95	7,749,263	150	4
St. Mary's	114,877	4.00	4.00	10,250,000	89	8
Somerset	24,546	3.30	3.30	900,000	37	22
Talbot	37,932	6.00	6.00	6,000,000	158	3
Washington	155,590	3.80	3.80	8,452,000	54	18
Wicomico	104,664	3.50	3.50	5,000,000	48	21
Worcester	53,866	3.30	3.30	7,000,000	130	5
<b>Total</b>	<b>6,164,660</b>			<b>\$565,277,796</b>	<b>\$92</b>	

Source: Department of Legislative Services, County Budgets

## Recordation Tax Revenue Trend for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$2,425,060	\$1,700,000	\$1,500,000	-\$725,060	-29.9%	-\$200,000	-11.8%	-21.4%
Anne Arundel	91,457,299	51,000,000	48,000,000	-40,457,299	-44.2%	-3,000,000	-5.9%	-27.6%
Baltimore City	80,835,138	53,937,000	42,659,000	-26,898,138	-33.3%	-11,278,000	-20.9%	-27.4%
Baltimore	54,724,704	35,340,000	19,565,883	-19,384,704	-35.4%	-15,774,117	-44.6%	-40.2%
Calvert	12,920,733	8,000,000	7,000,000	-4,920,733	-38.1%	-1,000,000	-12.5%	-26.4%
Caroline	2,930,247	2,450,000	1,650,000	-480,247	-16.4%	-800,000	-32.7%	-25.0%
Carroll	21,794,375	16,500,000	15,500,000	-5,294,375	-24.3%	-1,000,000	-6.1%	-15.7%
Cecil	15,492,789	9,549,800	9,000,000	-5,942,989	-38.4%	-549,800	-5.8%	-23.8%
Charles	38,745,275	16,600,000	16,600,000	-22,145,275	-57.2%	0	0.0%	-34.5%
Dorchester	3,755,768	3,983,788	3,000,000	228,020	6.1%	-983,788	-24.7%	-10.6%
Frederick	81,249,307	60,918,749	62,128,124	-20,330,558	-25.0%	1,209,375	2.0%	-12.6%
Garrett	4,775,922	1,750,000	1,800,000	-3,025,922	-63.4%	50,000	2.9%	-38.6%
Harford	24,493,652	19,195,000	18,000,300	-5,298,652	-21.6%	-1,194,700	-6.2%	-14.3%
Howard	32,470,698	30,000,000	16,800,000	-2,470,698	-7.6%	-13,200,000	-44.0%	-28.1%
Kent	2,264,787	1,884,381	1,265,000	-380,406	-16.8%	-619,381	-32.9%	-25.3%
Montgomery	239,400,280	147,568,377	203,026,826	-91,831,903	-38.4%	55,458,449	37.6%	-7.9%
Prince George's	73,179,036	43,200,000	52,431,400	-29,979,036	-41.0%	9,231,400	21.4%	-15.4%
Queen Anne's	10,243,655	9,915,250	7,749,263	-328,405	-3.2%	-2,165,987	-21.8%	-13.0%
St. Mary's	11,068,647	9,750,000	10,250,000	-1,318,647	-11.9%	500,000	5.1%	-3.8%
Somerset	1,093,387	849,398	900,000	-243,989	-22.3%	50,602	6.0%	-9.3%
Talbot	12,776,896	9,028,000	6,000,000	-3,748,896	-29.3%	-3,028,000	-33.5%	-31.5%
Washington	17,203,855	7,000,000	8,452,000	-10,203,855	-59.3%	1,452,000	20.7%	-29.9%
Wicomico	6,061,058	4,600,000	5,000,000	-1,461,058	-24.1%	400,000	8.7%	-9.2%
Worcester	14,354,002	9,000,000	7,000,000	-5,354,002	-37.3%	-2,000,000	-22.2%	-30.2%
<b>Total</b>	<b>\$855,716,570</b>	<b>\$553,719,743</b>	<b>\$565,277,796</b>	<b>-\$301,996,827</b>	<b>-35.3%</b>	<b>\$11,558,053</b>	<b>2.1%</b>	<b>-18.7%</b>

Source: Department of Legislative Services, County Budgets



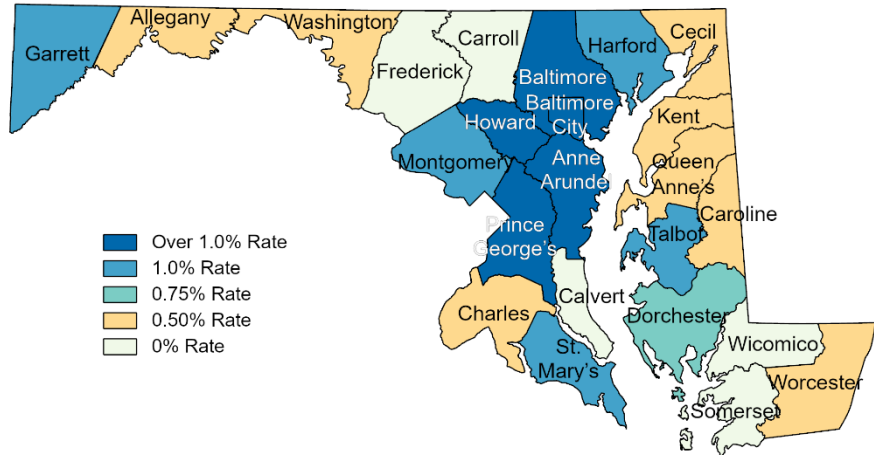
# Transfer Taxes

Local transfer tax revenues are projected to total \$515.6 million in fiscal 2024. The current revenue projection is significantly below the amount collected by local governments in fiscal 2022 and also reflects a slight decrease from fiscal 2023. Between fiscal 2022 and 2024, transfer tax revenue is projected to decrease by \$320.3 million. This represents a 21.5% average annual decrease over the two-year period. Local transfer tax revenues are affected by the same economic factors as the recordation tax and is primarily influenced by the overall conditions in the real estate market and mortgage interest rates,

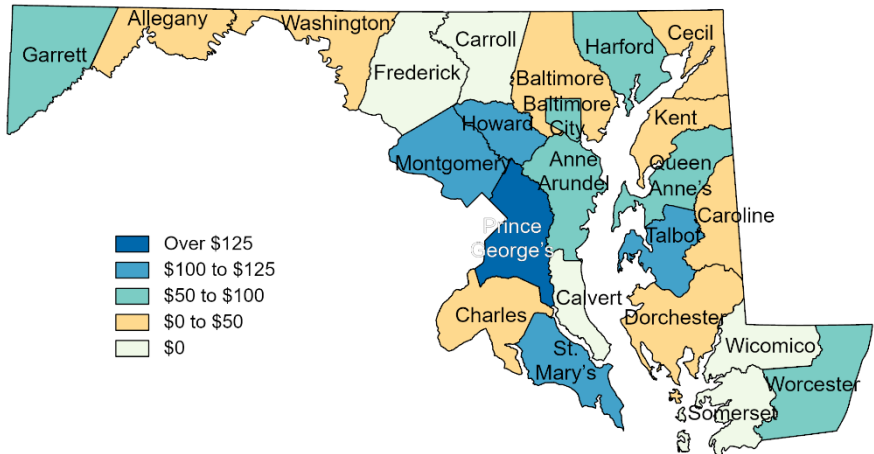
In fiscal 2024, transfer tax revenue projections range from \$605,000 in Allegany County to \$153.1 million in Prince George’s County. On a per capita basis, estimated revenue collections range from \$9 in Allegany County to \$162 in Prince George’s County.

Anne Arundel County altered its transfer tax rate for fiscal 2024 by establishing a 1.5% rate for specified transactions valued at \$1.0 million or more. Local transfer tax rates range from 0.5% in eight counties (Allegany, Caroline, Cecil, Charles, Kent, Queen Anne’s, Washington, and Worcester) to 1.5% in Baltimore City and Baltimore County. Five counties (Calvert, Carroll, Frederick, Somerset, and Wicomico) do not impose a tax on property transfers.

**Transfer Tax Revenue – County Tax Rates  
FY 2024**



**Transfer Tax Revenue – Per Capita Amount  
FY 2024**



## Local Transfer Tax Rates and Revenue Amounts

County	Population	County Tax Rates		Revenues	Per Capita	Per Capita
		FY 2023	FY 2024	FY 2024	Revenues	Ranking
Allegany	67,267	0.50%	0.50%	\$605,000	\$9	19
Anne Arundel	593,286	1.00%	1.00%	52,000,000	88	7
Baltimore City	569,931	1.50%	1.50%	54,237,000	95	6
Baltimore	846,161	1.50%	1.50%	41,121,896	49	12
Calvert	94,573	0.00%	0.00%	0	0	20
Caroline	33,433	0.50%	0.50%	800,000	24	16
Carroll	175,305	0.00%	0.00%	0	0	20
Cecil	104,942	0.50%	0.50%	2,000,000	19	17
Charles	170,102	0.50%	0.50%	7,470,000	44	13
Dorchester	32,726	0.75%	0.75%	1,110,745	34	15
Frederick	287,079	0.00%	0.00%	0	0	20
Garrett	28,579	1.00%	1.00%	1,810,000	63	10
Harford	263,867	1.00%	1.00%	19,000,000	72	9
Howard	335,411	1.25%	1.25%	38,000,000	113	2
Kent	19,320	0.50%	0.50%	740,000	38	14
Montgomery	1,052,521	1.00%	1.00%	118,150,247	112	3
Prince George's	946,971	1.40%	1.40%	153,139,900	162	1
Queen Anne's	51,711	0.50%	0.50%	2,849,615	55	11
St. Mary's	114,877	1.00%	1.00%	12,000,000	104	5
Somerset	24,546	0.00%	0.00%	0	0	20
Talbot	37,932	1.00%	1.00%	4,200,000	111	4
Washington	155,590	0.50%	0.50%	2,400,000	15	18
Wicomico	104,664	0.00%	0.00%	0	0	20
Worcester	53,866	0.50%	0.50%	4,000,000	74	8
<b>Total</b>	<b>6,164,660</b>			<b>\$515,634,403</b>	<b>\$84</b>	

Source: Department of Legislative Services, County Budgets

## Transfer Tax Revenue Trend for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$913,808	\$605,000	\$605,000	-\$308,808	-33.8%	\$0	0.0%	-18.6%
Anne Arundel	106,629,690	57,000,000	52,000,000	-49,629,690	-46.5%	-5,000,000	-8.8%	-30.2%
Baltimore City	95,535,569	65,511,000	54,237,000	-30,024,569	-31.4%	-11,274,000	-17.2%	-24.7%
Baltimore	124,083,698	80,910,000	41,121,896	-43,173,698	-34.8%	-39,788,104	-49.2%	-42.4%
Calvert	0	0	0	0	N/A	0	N/A	N/A
Caroline	1,023,755	800,000	800,000	-223,755	-21.9%	0	0.0%	-11.6%
Carroll	0	0	0	0	N/A	0	N/A	N/A
Cecil	4,091,804	2,400,000	2,000,000	-1,691,804	-41.3%	-400,000	-16.7%	-30.1%
Charles	15,348,723	7,470,000	7,470,000	-7,878,723	-51.3%	0	0.0%	-30.2%
Dorchester	2,188,775	2,388,359	1,110,745	199,583	9.1%	-1,277,614	-53.5%	-28.8%
Frederick	0	0	0	0	N/A	0	N/A	N/A
Garrett	5,139,735	1,760,000	1,810,000	-3,379,735	-65.8%	50,000	2.8%	-40.7%
Harford	26,152,638	22,000,000	19,000,000	-4,152,638	-15.9%	-3,000,000	-13.6%	-14.8%
Howard	63,471,404	57,400,000	38,000,000	-6,071,404	-9.6%	-19,400,000	-33.8%	-22.6%
Kent	1,406,593	1,196,602	740,000	-209,991	-14.9%	-456,602	-38.2%	-27.5%
Montgomery	180,217,441	118,553,097	118,150,247	-61,664,344	-34.2%	-402,850	-0.3%	-19.0%
Prince George's	169,669,294	145,000,000	153,139,900	-24,669,294	-14.5%	8,139,900	5.6%	-5.0%
Queen Anne's	4,241,128	3,882,964	2,849,615	-358,164	-8.4%	-1,033,349	-26.6%	-18.0%
St. Mary's	11,209,893	11,000,000	12,000,000	-209,893	-1.9%	1,000,000	9.1%	3.5%
Somerset	0	0	0	0	N/A	0	N/A	N/A
Talbot	8,058,982	4,850,000	4,200,000	-3,208,982	-39.8%	-650,000	-13.4%	-27.8%
Washington	7,054,332	2,400,000	2,400,000	-4,654,332	-66.0%	0	0.0%	-41.7%
Wicomico	0	0	0	0	N/A	0	N/A	N/A
Worcester	9,462,305	6,000,000	4,000,000	-3,462,305	-36.6%	-2,000,000	-33.3%	-35.0%
<b>Total</b>	<b>\$835,899,567</b>	<b>\$591,127,022</b>	<b>\$515,634,403</b>	<b>-\$244,772,546</b>	<b>-29.3%</b>	<b>-\$75,492,619</b>	<b>-12.8%</b>	<b>-21.5%</b>

Source: Department of Legislative Services, County Budgets





# Hotel Rental Taxes

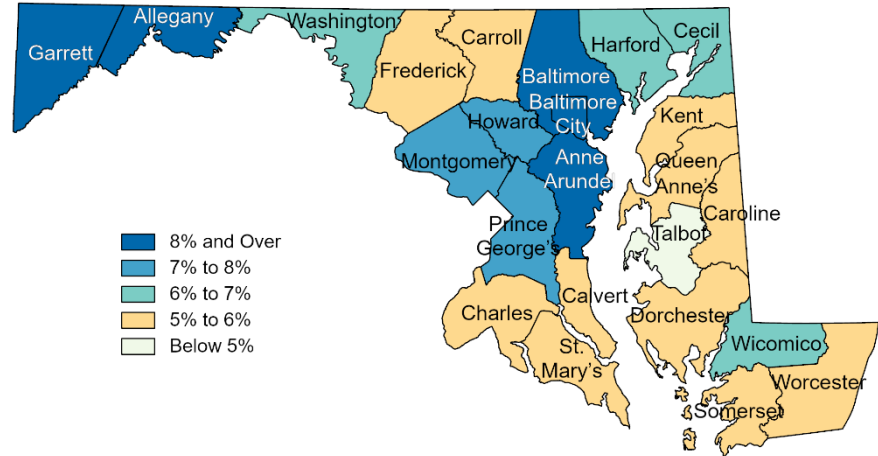
Hotel rental taxes are imposed in all counties in Maryland. In several jurisdictions, revenues collected from the hotel rental tax are shared with municipalities and community organizations. A few municipalities are also authorized to impose a hotel rental tax or to collect the county tax within their jurisdiction.

In fiscal 2024, county governments expect to collect \$123.8 million in revenue from the hotel rental tax. Hotel rental taxes increased slightly in fiscal 2023 as travel for business and tourism statewide is gradually returning to fairly normal levels. Although the amount estimated for fiscal 2024 is \$12.2 million higher than the previous year, in total between fiscal 2022 and 2024, hotel rental taxes are projected to increase by \$12.7 million.

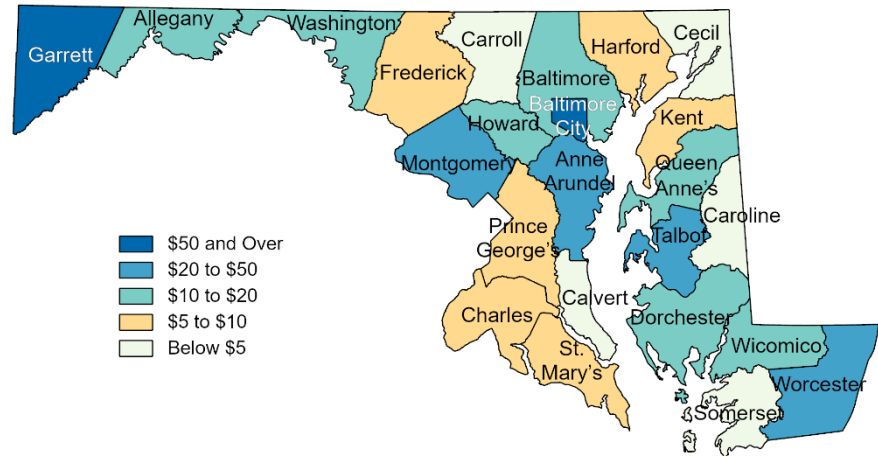
The amounts in fiscal 2024 range from \$100,000 in Somerset County to \$34.9 million in Baltimore City. On a per capita basis, hotel rental tax revenue ranges from \$2 in Carroll and Cecil counties to \$140 in Garrett County. Caroline County did not report any revenues from the hotel rental tax.

Anne Arundel County altered its hotel rental tax rate for fiscal 2024 by increasing the rate from 7% to 8%. Hotel rental tax rates currently range from 4% in Talbot County to 9.5% in Baltimore City and Baltimore County. Tax rates are higher in the Washington-Baltimore corridor and in Western Maryland. The Eastern Shore and Southern Maryland tend to have the lowest tax rates.

**Hotel Rental Tax Revenue – County Tax Rates  
FY 2024**



**Hotel Rental Tax Revenue – Per Capita Amount  
FY 2024**



## Hotel Rental Tax Rates and Revenue Amounts

County	Population	County Tax Rates		Revenues FY 2024	Per Capita Revenues	Per Capita Ranking
		FY 2023	FY 2024			
Allegany	67,267	8.0%	8.0%	\$1,180,000	\$18	7
Anne Arundel	593,286	7.0%	8.0%	19,956,000	34	4
Baltimore City	569,931	9.5%	9.5%	34,929,000	61	2
Baltimore	846,161	9.5%	9.5%	11,500,000	14	12
Calvert	94,573	5.0%	5.0%	287,500	3	21
Caroline	33,433	5.0%	5.0%	0	0	24
Carroll	175,305	5.0%	5.0%	337,680	2	22
Cecil	104,942	6.0%	6.0%	186,000	2	23
Charles	170,102	5.0%	5.0%	1,240,000	7	18
Dorchester	32,726	5.0%	5.0%	447,000	14	11
Frederick	287,079	5.0%	5.0%	2,500,000	9	16
Garrett	28,579	8.0%	8.0%	4,000,000	140	1
Harford	263,867	6.0%	6.0%	2,300,000	9	15
Howard	335,411	7.0%	7.0%	4,600,000	14	10
Kent	19,320	5.0%	5.0%	120,000	6	19
Montgomery	1,052,521	7.0%	7.0%	22,067,616	21	6
Prince George's	946,971	7.0%	7.0%	9,341,400	10	14
Queen Anne's	51,711	5.0%	5.0%	885,000	17	8
St. Mary's	114,877	5.0%	5.0%	1,000,000	9	17
Somerset	24,546	5.0%	5.0%	100,000	4	20
Talbot	37,932	4.0%	4.0%	1,700,000	45	3
Washington	155,590	6.0%	6.0%	2,000,000	13	13
Wicomico	104,664	6.0%	6.0%	1,640,247	16	9
Worcester	53,866	5.0%	5.0%	1,500,000	28	5
<b>Total</b>	<b>6,164,660</b>			<b>\$123,817,443</b>	<b>\$20</b>	

Source: Department of Legislative Services, County Budgets

## Hotel Rental Tax Revenue Trend for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$1,042,872	\$1,100,000	\$1,180,000	\$57,128	5.5%	\$80,000	7.3%	6.4%
Anne Arundel	17,686,876	17,380,000	19,956,000	-306,876	-1.7%	2,576,000	14.8%	6.2%
Baltimore City	27,845,586	30,960,000	34,929,000	3,114,414	11.2%	3,969,000	12.8%	12.0%
Baltimore	12,084,004	11,500,000	11,500,000	-584,004	-4.8%	0	0.0%	-2.4%
Calvert	622,304	500,000	287,500	-122,304	-19.7%	-212,500	-42.5%	-32.0%
Caroline	0	0	0	0	N/A	0	N/A	N/A
Carroll	332,138	372,590	337,680	40,452	12.2%	-34,910	-9.4%	0.8%
Cecil	275,538	182,700	186,000	-92,838	-33.7%	3,300	1.8%	-17.8%
Charles	1,232,652	1,150,000	1,240,000	-82,652	-6.7%	90,000	7.8%	0.3%
Dorchester	497,264	542,036	447,000	44,772	9.0%	-95,036	-17.5%	-5.2%
Frederick	2,505,902	2,346,000	2,500,000	-159,902	-6.4%	154,000	6.6%	-0.1%
Garrett	7,001,981	3,600,000	4,000,000	-3,401,981	-48.6%	400,000	11.1%	-24.4%
Harford	2,287,207	2,100,000	2,300,000	-187,207	-8.2%	200,000	9.5%	0.3%
Howard	4,575,193	4,400,000	4,600,000	-175,193	-3.8%	200,000	4.5%	0.3%
Kent	145,431	110,000	120,000	-35,431	-24.4%	10,000	9.1%	-9.2%
Montgomery	14,405,669	18,617,272	22,067,616	4,211,603	29.2%	3,450,344	18.5%	23.8%
Prince George's	9,158,246	8,772,000	9,341,400	-386,246	-4.2%	569,400	6.5%	1.0%
Queen Anne's	849,345	650,000	885,000	-199,345	-23.5%	235,000	36.2%	2.1%
St. Mary's	969,502	900,000	1,000,000	-69,502	-7.2%	100,000	11.1%	1.6%
Somerset	103,759	81,000	100,000	-22,759	-21.9%	19,000	23.5%	-1.8%
Talbot	2,036,384	1,700,000	1,700,000	-336,384	-16.5%	0	0.0%	-8.6%
Washington	2,584,873	2,000,000	2,000,000	-584,873	-22.6%	0	0.0%	-12.0%
Wicomico	1,268,611	1,380,150	1,640,247	111,539	8.8%	260,097	18.8%	13.7%
Worcester	1,583,548	1,250,000	1,500,000	-333,548	-21.1%	250,000	20.0%	-2.7%
<b>Total</b>	<b>\$111,094,885</b>	<b>\$111,593,748</b>	<b>\$123,817,443</b>	<b>\$498,863</b>	<b>0.4%</b>	<b>\$12,223,695</b>	<b>11.0%</b>	<b>5.6%</b>

Source: Department of Legislative Services, County Budgets



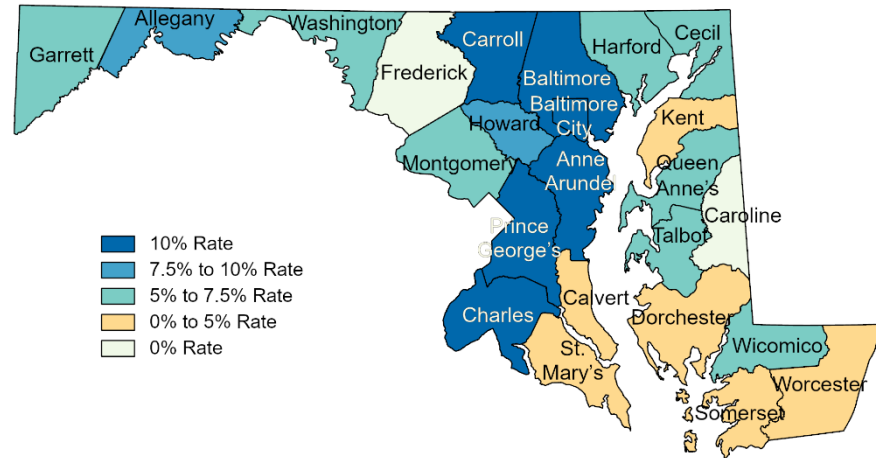
# Admissions and Amusement Taxes

County governments and Baltimore City are projecting to collect \$46.3 million in admissions and amusement tax revenue in fiscal 2024. Admissions and amusement taxes are expected to increase modestly in fiscal 2024, as the economy continues to recover from the pandemic. Although collections are projected to increase by \$2.5 million in fiscal 2024, in total between fiscal 2022 and 2024, admissions and amusement tax revenues are projected to increase by \$4.2 million. This represents a 4.9% annual increase over the two-year period.

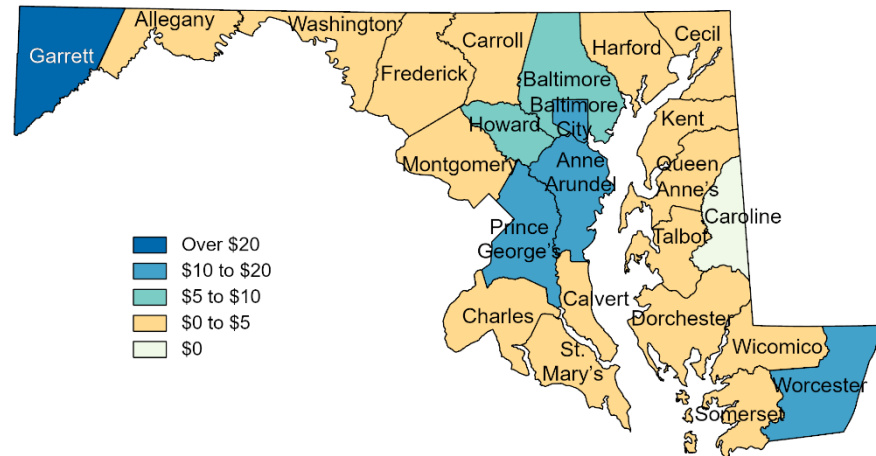
In fiscal 2024, admissions and amusement tax collections range from \$500 in Dorchester County to \$11.7 million in Prince George's County. On average, county governments collected \$8 per capita in admissions and amusement tax revenue. Garrett County leads the State with per capita admissions and amusement tax revenue totaling \$35.

Caroline and Frederick counties are the only jurisdictions that do not impose an admissions and amusement tax. Currently, admissions and amusement tax rates range from 0.5% in Dorchester County to 10.0% in six jurisdictions – Baltimore City and Anne Arundel, Baltimore, Carroll, Charles, and Prince George's counties.

**Admissions and Amusement Tax Revenue – County Tax Rates  
FY 2024**



**Admissions and Amusement Tax Revenue – Per Capita Amount  
FY 2024**



## Admissions and Amusement Tax Rates and Revenue Amounts

County	Population	County Tax Rates		Revenues	Per Capita	Per Capita
		FY 2023	FY 2024	FY 2024	Revenues	Ranking
Allegany	67,267	7.5%	7.5%	\$150,000	\$2	12
Anne Arundel	593,286	10.0%	10.0%	8,325,000	14	3
Baltimore City	569,931	10.0%	10.0%	8,500,000	15	2
Baltimore	846,161	10.0%	10.0%	5,750,000	7	7
Calvert	94,573	1.0%	1.0%	30,000	0	21
Caroline	33,433	0.0%	0.0%	0	0	23
Carroll	175,305	10.0%	10.0%	330,000	2	13
Cecil	104,942	6.0%	6.0%	85,000	1	19
Charles	170,102	10.0%	10.0%	810,000	5	9
Dorchester	32,726	0.5%	0.5%	500	0	22
Frederick	287,079	0.0%	0.0%	1,200,000	4	10
Garrett	28,579	6.0%	6.0%	1,000,000	35	1
Harford	263,867	5.0%	5.0%	400,000	2	14
Howard	335,411	7.5%	7.5%	2,800,000	8	6
Kent	19,320	4.5%	4.5%	29,000	2	15
Montgomery	1,052,521	7.0%	7.0%	3,904,620	4	11
Prince George's	946,971	10.0%	10.0%	11,730,000	12	5
Queen Anne's	51,711	5.0%	5.0%	252,000	5	8
St. Mary's	114,877	2.0%	2.0%	100,000	1	18
Somerset	24,546	4.0%	4.0%	25,000	1	17
Talbot	37,932	5.0%	5.0%	20,000	1	20
Washington	155,590	5.0%	5.0%	0	0	23
Wicomico	104,664	6.0%	6.0%	125,000	1	16
Worcester	53,866	3.0%	3.0%	700,000	13	4
<b>Total</b>	<b>6,164,660</b>			<b>\$46,266,120</b>	<b>\$8</b>	

Source: Department of Legislative Services, County Budgets

## Admissions and Amusement Tax Revenue Trend for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$120,265	\$195,000	\$150,000	\$74,735	62.1%	-\$45,000	-23.1%	11.7%
Anne Arundel	8,461,976	8,425,000	8,325,000	-36,976	-0.4%	-100,000	-1.2%	-0.8%
Baltimore City	7,141,297	8,425,000	8,500,000	1,283,703	18.0%	75,000	0.9%	9.1%
Baltimore	3,947,391	5,750,000	5,750,000	1,802,609	45.7%	0	0.0%	20.7%
Calvert	21,958	30,000	30,000	8,042	36.6%	0	0.0%	16.9%
Caroline	0	0	0	0	N/A	0	N/A	N/A
Carroll	329,400	275,000	330,000	-54,400	-16.5%	55,000	20.0%	0.1%
Cecil	117,993	88,305	85,000	-29,688	-25.2%	-3,305	-3.7%	-15.1%
Charles	678,153	660,000	810,000	-18,153	-2.7%	150,000	22.7%	9.3%
Dorchester	1,437	500	500	-937	-65.2%	0	0.0%	-41.0%
Frederick	0	0	1,200,000	0	N/A	1,200,000	N/A	N/A
Garrett	1,320,228	975,000	1,000,000	-345,228	-26.1%	25,000	2.6%	-13.0%
Harford	394,067	250,000	400,000	-144,067	-36.6%	150,000	60.0%	0.7%
Howard	2,983,304	2,200,000	2,800,000	-783,304	-26.3%	600,000	27.3%	-3.1%
Kent	44,521	22,000	29,000	-22,521	-50.6%	7,000	31.8%	-19.3%
Montgomery	2,875,167	3,791,198	3,904,620	916,031	31.9%	113,422	3.0%	16.5%
Prince George's	11,965,054	11,500,000	11,730,000	-465,054	-3.9%	230,000	2.0%	-1.0%
Queen Anne's	247,533	185,000	252,000	-62,533	-25.3%	67,000	36.2%	0.9%
St. Mary's	96,397	90,000	100,000	-6,397	-6.6%	10,000	11.1%	1.9%
Somerset	26,698	22,011	25,000	-4,687	-17.6%	2,989	13.6%	-3.2%
Talbot	32,793	35,000	20,000	2,207	6.7%	-15,000	-42.9%	-21.9%
Washington	319,188	175,000	0	-144,188	-45.2%	-175,000	-100.0%	-100.0%
Wicomico	138,722	100,000	125,000	-38,722	-27.9%	25,000	25.0%	-5.1%
Worcester	799,070	600,000	700,000	-199,070	-24.9%	100,000	16.7%	-6.4%
<b>Total</b>	<b>\$42,062,612</b>	<b>\$43,794,014</b>	<b>\$46,266,120</b>	<b>\$1,731,402</b>	<b>4.1%</b>	<b>\$2,472,106</b>	<b>5.6%</b>	<b>4.9%</b>

Source: Department of Legislative Services, County Budgets





## Other Local Taxes

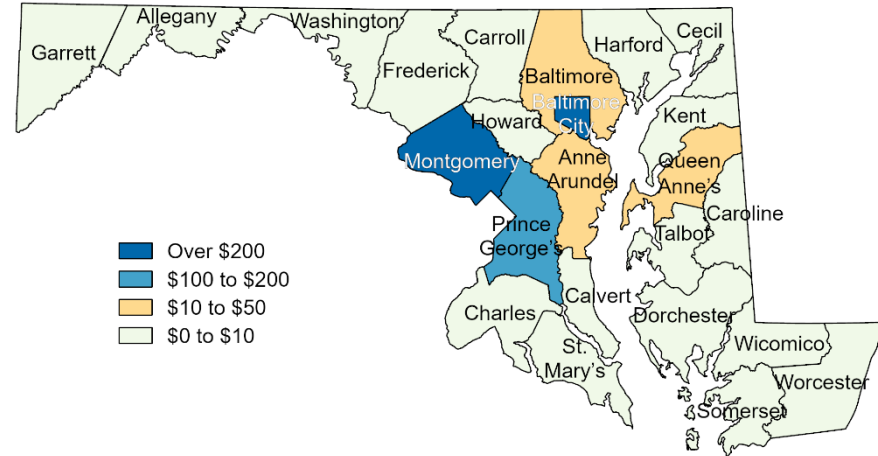
Many county governments, including Baltimore City, impose a variety of other local taxes including sales and service taxes. Counties are generally limited to imposing sales taxes on fuels and utilities. Worcester County is authorized to impose a sales tax on food and beverages in Ocean City. Montgomery County imposes a tax on E-cigarettes, while both Howard and Montgomery counties impose a tax on certain plastic bags. Baltimore City and Anne Arundel County impose a tax on parking facilities.

In fiscal 2024, county governments are estimated to collect \$531.3 million in other local taxes. Sales taxes on energy sources account for 65.8% of the other local taxes (\$349.8 million), while sales taxes on telephones account for 22.0% of the total (\$117.1 million).

In fiscal 2024, revenues from other local taxes range from \$50,000 in Talbot County to \$252.3 million in Montgomery County. On average, county governments collected \$86 per capita in other local taxes. Montgomery County leads the State with per capita collections totaling \$240, followed by Baltimore City (\$235). Prince George's County had per capita collections of \$106.

Between fiscal 2022 and 2024, revenues from other local taxes are projected to increase by \$28.0 million, which represents a 2.7% average annual increase over the two-year period.

**Other Local Tax Revenue – Per Capita Amount  
FY 2024**



**Other Local Tax Revenues  
(\$ in Millions)**

	<b><u>FY 2022</u></b>	<b><u>FY 2023</u></b>	<b><u>FY 2024</u></b>
Energy Taxes	\$323.3	\$332.7	\$349.8
Telephone Taxes	118.9	117.3	117.1
PILOTs – Baltimore City	16.3	15.7	16.5
Parking Tax	30.6	31.6	32.4
Bag Tax	3.8	3.2	3.7
E-Cigarette Tax	1.1	1.0	1.0
Other	9.3	10.2	10.8
<b>Total</b>	<b>\$503.2</b>	<b>\$511.6</b>	<b>\$531.3</b>

PILOT: payment in lieu of taxes

Source: Department of Legislative Services, County Budgets

## Other Local Taxes Revenue Trend for Fiscal 2022-2024

County	FY 2022	FY 2023	FY 2024	FY 2022-2023		FY 2023-2024		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$47,335	\$55,000	\$55,000	\$7,665	16.2%	\$0	0.0%	7.8%
Anne Arundel	14,885,394	14,893,000	14,693,000	7,606	0.1%	-200,000	-1.3%	-0.6%
Baltimore City	126,314,504	131,956,000	133,838,000	5,641,496	4.5%	1,882,000	1.4%	2.9%
Baltimore	22,785,547	23,750,000	23,690,000	964,453	4.2%	-60,000	-0.3%	2.0%
Calvert	104,410	100,000	100,000	-4,410	-4.2%	0	0.0%	-2.1%
Caroline	75,882	68,000	68,000	-7,882	-10.4%	0	0.0%	-5.3%
Carroll	116,716	100,000	105,000	-16,716	-14.3%	5,000	5.0%	-5.2%
Cecil	457,910	436,450	445,000	-21,460	-4.7%	8,550	2.0%	-1.4%
Charles	115,978	100,000	120,000	-15,978	-13.8%	20,000	20.0%	1.7%
Dorchester	116,032	140,000	140,000	23,968	20.7%	0	0.0%	9.8%
Frederick	0	0	0	0	N/A	0	N/A	N/A
Garrett	95,336	93,300	92,900	-2,036	-2.1%	-400	-0.4%	-1.3%
Harford	212,950	10,000	215,000	-2,950	-1.4%	5,000	2.4%	0.5%
Howard	804,801	690,000	1,192,000	-114,801	-14.3%	502,000	72.8%	21.7%
Kent	0	0	0	0	N/A	0	N/A	N/A
Montgomery	244,217,073	248,655,839	252,341,356	4,438,766	1.8%	3,685,517	1.5%	1.6%
Prince George's	88,361,122	86,054,100	100,460,000	-2,307,022	-2.6%	14,405,900	16.7%	6.6%
Queen Anne's	2,235,596	2,060,600	2,300,000	-174,996	-7.8%	239,400	11.6%	1.4%
St. Mary's	1,476,742	1,390,000	606,250	-86,742	-5.9%	-783,750	-56.4%	-35.9%
Somerset	0	0	0	0	N/A	0	N/A	N/A
Talbot	53,602	40,000	50,000	-13,602	-25.4%	10,000	25.0%	-3.4%
Washington	208,567	250,000	200,000	41,433	19.9%	-50,000	-20.0%	-2.1%
Wicomico	479,929	422,800	452,000	-57,129	-11.9%	29,200	6.9%	-3.0%
Worcester	83,556	98,424	110,000	14,868	17.8%	11,576	11.8%	14.7%
<b>Total</b>	<b>\$503,248,982</b>	<b>\$511,563,513</b>	<b>\$531,273,506</b>	<b>\$8,314,531</b>	<b>1.7%</b>	<b>\$19,709,993</b>	<b>3.9%</b>	<b>2.7%</b>

Source: Department of Legislative Services, County Budgets

## Data Tables

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## County Government Revenues – Fiscal 2022

<u>County</u>	<u>Property</u>	<u>Income</u>	<u>Recordation</u>	<u>Transfer</u>	<u>Hotel Rental</u>	<u>Admissions/ Amusement</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total GF Revenues</u>
Allegany	\$45,135,441	\$32,874,736	\$2,425,060	\$913,808	\$1,042,872	\$120,265	\$47,335	\$82,559,517	\$106,726,045
Anne Arundel	859,278,648	734,914,210	91,457,299	106,629,690	17,686,876	8,461,976	14,885,394	1,833,314,093	1,988,492,344
Baltimore City	978,397,778	450,441,836	80,835,138	95,535,569	27,845,586	7,141,297	126,314,504	1,766,511,708	2,199,669,877
Baltimore	1,134,703,676	953,515,844	54,724,704	124,083,698	12,084,004	3,947,391	22,785,547	2,305,844,864	2,476,621,885
Calvert	204,376,871	115,270,975	12,920,733	0	622,304	21,958	104,410	333,317,251	353,360,142
Caroline	28,622,743	20,716,442	2,930,247	1,023,755	0	0	75,882	53,369,069	61,469,298
Carroll	238,429,409	206,514,335	21,794,375	0	332,138	329,400	116,716	467,516,373	465,687,582
Cecil	129,683,992	82,987,898	15,492,789	4,091,804	275,538	117,993	457,910	233,107,924	242,562,851
Charles	262,539,537	171,197,766	38,745,275	15,348,723	1,232,652	678,153	115,978	489,858,084	501,181,885
Dorchester	32,703,097	19,835,575	3,755,768	2,188,775	497,264	1,437	116,032	59,097,949	60,333,275
Frederick	369,843,953	314,419,691	81,249,307	0	2,505,902	0	0	768,018,853	747,899,995
Garrett	55,635,167	16,789,426	4,775,922	5,139,735	7,001,981	1,320,228	95,336	90,757,795	105,993,322
Harford	336,370,215	298,783,378	24,493,652	26,152,638	2,287,207	394,067	212,950	688,694,107	676,866,454
Howard	810,631,786	603,890,337	32,470,698	63,471,404	4,575,193	2,983,304	804,801	1,518,827,523	1,326,339,399
Kent	32,073,034	16,436,095	2,264,787	1,406,593	145,431	44,521	0	52,370,461	54,545,892
Montgomery	1,879,162,079	1,895,810,690	239,400,280	180,217,441	14,405,669	2,875,167	244,217,073	4,456,088,399	3,873,775,129
Prince George's	1,415,398,781	777,049,982	73,179,036	169,669,294	9,158,246	11,965,054	88,361,122	2,544,781,515	2,362,622,995
Queen Anne's	73,707,668	71,002,615	10,243,655	4,241,128	849,345	247,533	2,235,596	162,527,540	174,499,138
St. Mary's	118,449,980	122,381,215	11,068,647	11,209,893	969,502	96,397	1,476,742	265,652,376	281,160,379
Somerset	18,642,203	9,456,678	1,093,387	0	103,759	26,698	0	29,322,725	40,325,310
Talbot	47,954,457	37,815,496	12,776,896	8,058,982	2,036,384	32,793	53,602	108,728,610	116,069,154
Washington	136,078,213	122,923,784	17,203,855	7,054,332	2,584,873	319,188	208,567	286,372,812	298,473,887
Wicomico	71,187,988	65,685,046	6,061,058	0	1,268,611	138,722	479,929	144,821,354	168,405,812
Worcester	149,327,901	37,351,910	14,354,002	9,462,305	1,583,548	799,070	83,556	212,962,292	212,183,276
<b>Total</b>	<b>\$9,428,334,617</b>	<b>\$7,178,065,960</b>	<b>\$855,716,570</b>	<b>\$835,899,567</b>	<b>\$111,094,885</b>	<b>\$42,062,612</b>	<b>\$503,248,982</b>	<b>\$18,954,423,194</b>	<b>\$18,895,265,326</b>

Source: Department of Legislative Services, County Budgets

## County Government Revenues – Fiscal 2023

<u>County</u>	<u>Property</u>	<u>Income</u>	<u>Recordation</u>	<u>Transfer</u>	<u>Hotel Rental</u>	<u>Admissions/ Amusement</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total GF Revenues</u>
Allegany	\$44,857,381	\$31,500,000	\$1,700,000	\$605,000	\$1,100,000	\$195,000	\$55,000	\$80,012,381	\$99,375,387
Anne Arundel	878,034,800	737,400,000	51,000,000	57,000,000	17,380,000	8,425,000	14,893,000	1,764,132,800	1,909,721,300
Baltimore City	990,377,000	442,213,000	53,937,000	65,511,000	30,960,000	8,425,000	131,956,000	1,723,379,000	2,134,259,300
Baltimore	1,122,827,502	1,083,663,715	35,340,000	80,910,000	11,500,000	5,750,000	23,750,000	2,363,741,217	2,621,912,322
Calvert	204,297,720	106,000,000	8,000,000	0	500,000	30,000	100,000	318,927,720	339,046,179
Caroline	29,310,200	18,500,000	2,450,000	800,000	0	0	68,000	51,128,200	58,590,654
Carroll	239,494,360	195,746,970	16,500,000	0	372,590	275,000	100,000	452,488,920	448,714,080
Cecil	129,468,634	70,075,564	9,549,800	2,400,000	182,700	88,305	436,450	212,201,453	220,560,943
Charles	265,011,600	169,000,000	16,600,000	7,470,000	1,150,000	660,000	100,000	459,991,600	470,534,600
Dorchester	34,459,242	18,240,964	3,983,788	2,388,359	542,036	500	140,000	59,754,889	64,920,644
Frederick	398,032,142	307,265,361	60,918,749	0	2,346,000	0	0	768,562,252	762,157,489
Garrett	56,290,550	15,500,000	1,750,000	1,760,000	3,600,000	975,000	93,300	79,968,850	94,730,663
Harford	328,163,300	299,775,000	19,195,000	22,000,000	2,100,000	250,000	210,000	671,693,300	653,035,000
Howard	824,605,823	540,869,664	30,000,000	57,400,000	4,400,000	2,200,000	690,000	1,460,165,487	1,365,630,057
Kent	32,658,297	17,000,000	1,884,381	1,196,602	110,000	22,000	0	52,871,280	58,045,288
Montgomery	1,931,678,771	2,044,356,944	147,568,377	118,553,097	18,617,272	3,791,198	248,655,839	4,513,221,498	3,968,085,193
Prince George's	1,450,855,494	788,433,300	43,200,000	145,000,000	8,772,000	11,500,000	86,054,100	2,533,814,894	2,363,537,400
Queen Anne's	73,513,000	68,845,000	9,915,250	3,882,964	650,000	185,000	2,060,600	159,051,814	167,042,208
St. Mary's	123,731,167	128,933,804	9,750,000	11,000,000	900,000	90,000	1,390,000	275,794,971	299,829,819
Somerset	18,732,331	10,043,012	849,398	0	81,000	22,011	0	29,727,752	43,660,445
Talbot	51,003,300	49,000,000	9,028,000	4,850,000	1,700,000	35,000	40,000	115,656,300	127,667,137
Washington	134,863,130	109,367,510	7,000,000	2,400,000	2,000,000	175,000	250,000	256,055,640	262,814,130
Wicomico	72,368,861	63,000,000	4,600,000	0	1,380,150	100,000	422,800	141,871,811	168,523,279
Worcester	152,507,544	38,000,000	9,000,000	6,000,000	1,250,000	600,000	98,424	207,455,968	222,874,139
<b>Total</b>	<b>\$9,587,142,149</b>	<b>\$7,352,729,808</b>	<b>\$553,719,743</b>	<b>\$591,127,022</b>	<b>\$111,593,748</b>	<b>\$43,794,014</b>	<b>\$511,563,513</b>	<b>\$18,751,669,997</b>	<b>\$18,925,267,656</b>

Source: Department of Legislative Services, County Budgets

## County Government Revenues – Fiscal 2024

<u>County</u>	<u>Property</u>	<u>Income</u>	<u>Recordation</u>	<u>Transfer</u>	<u>Hotel Rental</u>	<u>Admissions/ Amusement</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total GF Revenues</u>
Allegany	\$46,888,897	\$33,000,000	\$1,500,000	\$605,000	\$1,180,000	\$150,000	\$55,000	\$83,378,897	\$102,266,459
Anne Arundel	949,293,700	756,800,000	48,000,000	52,000,000	19,956,000	8,325,000	14,693,000	1,849,067,700	1,990,511,400
Baltimore City	1,027,498,000	447,543,000	42,659,000	54,237,000	34,929,000	8,500,000	133,838,000	1,749,204,000	2,185,539,103
Baltimore	1,186,959,741	1,009,131,742	19,565,883	41,121,896	11,500,000	5,750,000	23,690,000	2,297,719,262	2,533,454,442
Calvert	226,601,672	109,180,000	7,000,000	0	287,500	30,000	100,000	343,199,172	360,772,156
Caroline	31,058,200	20,200,000	1,650,000	800,000	0	0	68,000	53,776,200	64,256,003
Carroll	250,583,849	223,544,839	15,500,000	0	337,680	330,000	105,000	490,401,368	489,198,550
Cecil	113,494,953	71,015,249	9,000,000	2,000,000	186,000	85,000	445,000	196,226,202	208,649,477
Charles	281,734,400	169,000,000	16,600,000	7,470,000	1,240,000	810,000	120,000	476,974,400	500,320,300
Dorchester	35,416,993	19,858,575	3,000,000	1,110,745	447,000	500	140,000	59,973,813	69,332,837
Frederick	426,540,416	350,539,128	62,128,124	0	2,500,000	1,200,000	0	842,907,668	842,647,171
Garrett	61,849,861	16,500,000	1,800,000	1,810,000	4,000,000	1,000,000	92,900	87,052,761	100,126,667
Harford	339,971,400	311,000,000	18,000,300	19,000,000	2,300,000	400,000	215,000	690,886,700	684,737,067
Howard	861,800,393	622,050,708	16,800,000	38,000,000	4,600,000	2,800,000	1,192,000	1,547,243,101	1,385,232,812
Kent	34,046,285	17,260,000	1,265,000	740,000	120,000	29,000	0	53,460,285	57,618,709
Montgomery	2,107,033,865	1,925,076,241	203,026,826	118,150,247	22,067,616	3,904,620	252,341,356	4,631,600,771	3,950,377,334
Prince George's	1,527,117,756	777,200,000	52,431,400	153,139,900	9,341,400	11,730,000	100,460,000	2,631,420,456	2,505,275,700
Queen Anne's	77,650,000	80,337,128	7,749,263	2,849,615	885,000	252,000	2,300,000	172,023,006	181,399,643
St. Mary's	130,413,459	137,829,481	10,250,000	12,000,000	1,000,000	100,000	606,250	292,199,190	304,196,923
Somerset	19,868,944	9,750,000	900,000	0	100,000	25,000	0	30,643,944	52,895,845
Talbot	56,860,969	31,000,000	6,000,000	4,200,000	1,700,000	20,000	50,000	99,830,969	108,788,000
Washington	143,377,150	116,692,810	8,452,000	2,400,000	2,000,000	0	200,000	273,121,960	281,060,350
Wicomico	74,693,892	64,500,000	5,000,000	0	1,640,247	125,000	452,000	146,411,139	183,214,041
Worcester	159,420,860	40,000,000	7,000,000	4,000,000	1,500,000	700,000	110,000	212,730,860	235,890,227
<b>Total</b>	<b>\$10,170,175,655</b>	<b>\$7,359,008,901</b>	<b>\$565,277,796</b>	<b>\$515,634,403</b>	<b>\$123,817,443</b>	<b>\$46,266,120</b>	<b>\$531,273,506</b>	<b>\$19,311,453,824</b>	<b>\$19,377,761,216</b>

Source: Department of Legislative Services, County Budgets