



# Board of Natural Resources

## Product Sales & Leasing Division

### Product Sales Program

July 5, 2017

# Agenda

- June 2017 Results
- Final Fiscal Year 2017 Sale Results
- Current Proposed Sales for August and September 2017  
(Action Item)

# June 2017 Results

## SALES OFFERED

- 8 sales
- 24.6 mmbf
- \$4.9 million
- \$200/mbf

## SALES SOLD

- 7 Sales
- 24.1 mmbf
- \$6.4 million
- \$267/mbf
- Average # of Bids=1.7

# Fiscal Year 2017 Results

## SALES SOLD

- 132 sales
- 540.0 total mmbf
  - 486.8 westside
  - 35.0 eastside
  - 18.2 Forest Improvement Treatment
- \$179.0 million total sold value
  - \$331.4/mbf
- Average # of Bids=2.6

# Current Proposal

## Total Proposal

- 7 sales
- 28.0 mmbf
- \$7.2 million
- \$257/mbf

## AUGUST 2017

- 4 sales
- 15.4 mmbf
- \$4.0 million
- \$258/mbf

## SEPTEMBER 2017

- 3 sales
- 12.6 mmbf
- \$3.2 million
- \$257/mbf

# Current Proposal



Recommend all sales be approved for auction

