



## CoinDesk Indices Announces Render Token Migration Update

**July 18, 2024:** As part of the migration of Render from the Ethereum to the Solana blockchain, CoinDesk Indices will transition to use the RENDER token price in its multi-token indices including the CoinDesk 20 Index. The timing of this change is aligned with Eligible Exchanges providing support for the RENDER token in July 2024.

Below are the details of the transition:

- Currently, the CoinDesk Render Reference Rate (“RNDR”) sources prices from the token that operates on the Ethereum blockchain.
- Based on information provided by certain exchanges, RNDR tokens will be converted to RENDER tokens at a 1:1 ratio.
- **On July 31, 2024, at 4pm Eastern Time**, impacted indices that include Render as a constituent (see Table 2) will transition to begin sourcing prices from the token that operates on the Solana blockchain (RENDER).
- To maintain continuity through the transition:
  - There will be no change to the weight of Render in impacted indices because of the transition (i.e. Index Supplies will not be updated)
  - For reporting purposes, end-of-day files and API endpoints will continue to use the RNDR symbol following the transition.
- CoinDesk will reassess circulating supplies and volume data for Render at the next reconstitution, scheduled for October 2, 2024, to determine its continued eligibility.

CoinDesk Indices will continue to monitor the transition and provide updates to the details and timing, if necessary.

**Table 1: Transition Summary**

Render Details Prior to Transition			Render Details Post Transition		
Constituent	Index Supply	Price Source	Constituent	Index Supply	Price Source <sup>1</sup>
RNDR	388,646,672	RNDR	RNDR	388,646,672	RENDER

<sup>1</sup> Coinbase and Kraken will support RENDER as of July 30, 2024 and Crypto.com has announced it plans to list RENDER.



**Table 2: Impacted Indices**

<b>Index Ticker</b>	<b>Index Name</b>
CD20	CoinDesk 20 Index
CMI	CoinDesk Market Index
CMIP	CoinDesk Market Plus Stablecoin Index
CPU	CoinDesk Computing Index
CMIS	CoinDesk Market Select Index
CPUS	CoinDesk Computing Select Index

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## CoinDesk Indices

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