

# Annual highlights 19/20





**Cover image -  
20 years in 2020 for Beyond Blue**

In 2020, Beyond Blue will have been serving the community in Australia for 20 years. We are so grateful for the people who have recognised the need to reduce the stigma and discrimination associated with depression, for those who have shared their personal stories of hope, recovery, and resilience, and to our community for helping us open up the national conversation that continues today.



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Beyond Blue acknowledges the Traditional Owners of the Land in which our head office is based, the peoples of the Kulin Nation. We pay our respects to Elders past, present and future and as an organisation with national reach, we extend our respect to all Elders and Aboriginal and Torres Strait Islander peoples across Australia.



# From the Chair



The Hon Julia Gillard AC  
Chair

**This year has challenged our mental health in ways we could never have imagined. After the devastating summer bushfires, the pandemic catapulted us into a new realm and, as its health, social and economic consequences unfold, it will continue to challenge our collective wellbeing.**

It was the busiest and perhaps the most demanding year in Beyond Blue's 20-year history. The team has been tested and has performed magnificently.

Looking forward, the community will need us more than ever before. Our new *Beyond 2020 Strategy* will see us evolve again, building stronger partnerships and continuing to innovate.

Twenty years ago, the launch of Beyond Blue helped bring conversations about depression out of the shadows and into the mainstream. Over that time Beyond Blue, alongside many other individuals, partners and allies, has worked to reduce stigma and discrimination and deliver better outcomes for people in relation to anxiety, depression and suicide. While Beyond Blue lit a fuse that has burned bright for 20 years, it was the Australian community that grabbed hold of the torch and started to speak out with personal stories of hope, recovery and resilience, starting a national conversation that continues so openly today.

In Australia, 88 per cent of people now believe we should talk more about mental health and mental illness. Stigma and discrimination have decreased significantly in workplaces, schools and communities. Open conversations are happening, with people checking in on their friends and family, and those who live with mental health issues reaching out for support. This openness has only increased in 2020. There is still much to be done. With the Productivity Commission Inquiry and National Suicide Prevention Adviser recommending long overdue, sweeping reforms and increased system capacity, now is the time for change. For those who live with ongoing and acute needs, who face adversity and crisis, there

are changes we can and must make now. Building up community based services and new workforces, and creating safe alternatives to emergency departments, for example, are the kinds of fundamental shifts people and families say they need to see.

Beyond Blue's The Way Back Support Service is an example of a new model – and one we would like to see available to every person in Australia who has attempted suicide – to ensure that after being discharged from hospital they do not simply walk back into the circumstances that contributed to their crisis. Thanks to partnerships with the Commonwealth and State and Territory governments, Primary Health Networks, local hospitals and service providers, we expect 27 Way Back sites will be up and running by the end of 2020.

We also need to focus more on prevention, and earlier intervention – early in any emerging illness, but also early in life. It is encouraging to see so many of our amazing teachers and early learning service professionals nurturing our next generation with the social and emotional skills that can help them weather the pressures of life as they increase over time.

Be You, Beyond Blue's national education initiative delivered with Early Childhood Australia and headspace and funded by the Commonwealth, is giving record numbers of learning communities and educators the knowledge and tools to support children's and young people's mental health.

The Board's focus is on what our mental health as a nation will be in another 20 years' time. The challenges are only going to become greater, and to overcome those we will need great reform. I am confident, working hand in hand with the Australian community, that our vision for an Australia in which all people can achieve their best possible mental health will be realised.

A handwritten signature in blue ink that reads "Julia Gillard". The signature is written in a cursive style and is positioned below the main text of the page.

# From the CEO



**Georgie Harman**  
CEO

**In a year when Australia, and the world, is facing great uncertainty amid a global pandemic, never before have I observed and been a part of so much innovation.**

To ensure we could continue to work with and effectively serve the community, we had to adapt and innovate.

Since the beginning of the pandemic, Beyond Blue has been experiencing an increase in demand across all our programs and services. In fact, a 30 to 40 per cent increase, which peaked at 60 per cent in May 2020, in contacts to the Beyond Blue Support Service. These are record numbers and we are seeing more acute distress. But we want people to contact us – and the earlier the better so we can equip them to stay mentally well or support them towards recovery.

The pandemic has really helped smash the stigma. It has sparked very frank and honest discussions about mental health and suicide. More people are recognising they need to look after their mental health and that every one of us can play a role in supporting others.

Beyond Blue was asked by the Commonwealth Government in late March 2020 to rapidly design and deploy a dedicated Coronavirus Mental Wellbeing Support Service to provide all people in Australia with options to support their mental health and wellbeing.

At the time Australia was still grappling with the effects of devastating summer bushfires. Service demand and distress was already on the rise.

The Beyond Blue team built a new service in a matter of days. Since then we have continuously improved the service, adding new support channels, capturing and responding to data and insights in real time, and forging new partnerships to connect people to a broader range of integrated content, tools and services. Since early April to early December, there have been over 1 million visits to the digital site, over 1.6 million engagements with the online peer support forums, and over 39,000 professional counselling sessions.

The Coronavirus Mental Wellbeing Support Service embodies one of our key priorities: prevention and early intervention. It aims to de-medicalise the normal and natural stress and anxiety many of us have felt this year – with the widest front door possible, no eligibility criteria, no diagnosis necessary.

We built it for everyone, for any reason – exacerbation of an existing mental health issue, stress or anxiety due to a Coronavirus diagnosis or fear of the virus, employment changes, business closure, financial difficulties, family pressures.

Our experience of the pandemic has solidified the idea that, for many in the community, we are the 'Big Blue Door' – and often the first point of call – to practical information, advice, support and referral.

No matter why and how people come to Beyond Blue, our goal over the coming years is to do better. We want to improve people's experience with us, link them to a broader range of services and support options, and build deeper relationships with the community and our partners. We will build a better digital platform and we will better connect with people in the community.

As we enter the third decade of Beyond Blue serving the community, no goal is more important.

It's been a remarkable year. A huge and heartfelt thank you to the Beyond Blue Board and team, our Blue Voices members, Speakers, Ambassadors, volunteers, funders, fundraisers and partners.

A handwritten signature in blue ink, which appears to be 'G Harman', written in a cursive style.

# Year in review



**273,845**

contacts to the Support Service

**1.3 million**

visitors to the online forums for peer support

**80%**

of calls responded to within 60 seconds

**16,129**

new registrations to the online forums



## Activities

**\$22.1 million**

donated through fundraising, partnerships and philanthropic gifts

**Ambassadors and Speakers** shared their stories at more than

**770**

**events**, reaching **102,884** people

**780**

**volunteers**

participated in 52 activities, engaging with more than **330,000** people across Australia

Staff presented at

**114**

**workplace** events to **14,422** people



## Reach

**4,461**

people supported by **NewAccess** with a **68%** recovery rate

**31,261**

**Beyond Now** safety plan completions

Our **anxiety campaign**

was seen by almost **1 in 3** people in Australia

**10,000**

early learning services and schools and nearly **120,000** individual educators registered with **Be You**

**147**

**Personal best articles** reached **975,659** people



## Engagement

**900,000+**

**social media followers** across Facebook, Instagram, Twitter and LinkedIn

Facebook and Instagram posts reached over

**5.6 million people**

**Over 5 million**

**visitors** from around Australia to the **Beyond Blue website** and over 7 million across all Beyond Blue websites

**2,261**

**Blue Voices** members participated in **36** Beyond Blue activities

**Over 1 million**

**resources** distributed, and 847,899 resources downloaded

# It's been a big year, and our focus has never been greater



**Beyond Blue has been providing supports and services to people in Australia for 20 years.**

We are the 'Big Blue Door' for many in the community: a safe and reliable place for millions of people to access information, advice and support, no matter where they are on the mental health continuum – whether they're well and want to stay that way, need support, or in recovery and want to reconnect with others and give back.

## **The generational, defining events of 2020 have required us to be innovative and agile in responding to the needs of the communities we serve.**

We work with the community to improve mental health and prevent suicide, so that all people in Australia can achieve their best possible mental health.

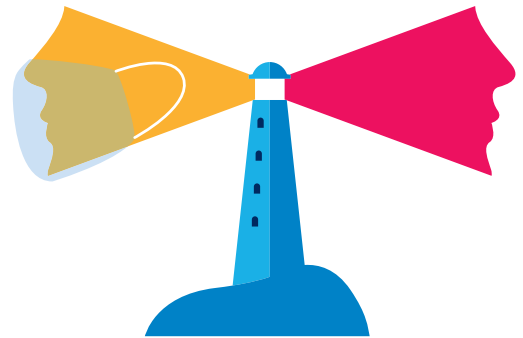
Through our Beyond 2020 Strategy, we are working across three strategic priorities:

- Promoting mental health and wellbeing so people have greater knowledge, feel safe to talk openly about their issues and are supported to ask for help when they need to.
- Being a trusted source of information, advice and support so we can all better understand how to maintain our mental health and take steps to recover from mental health conditions.
- Working together to prevent suicide by playing a lead role in the national effort to prevent suicide through research, information, advice and support, and advocacy.



**Beyond Blue acknowledges those who are living with and managing mental health conditions such as anxiety and depression, their families, friends and supporters, and those affected by suicide.**

# How we supported you in 2019/20



## The Beyond Blue Support Service

**273,845**

contacts to the Support Service

**42%**

increase from the previous year

**80,950**

additional people we've supported in the last 12 months

We responded to **80 per cent of calls within 60 seconds**

"Good morning, I'm not sure this is the correct place but wanted to say thank you for the work you all do. I spoke with James today after having a really bad morning and it was nice to be able to talk it out and have a cry. It was a great reset for me and I have now set up appointments with my Psychologist to be able to get back on track. It really helped and I am very grateful for your services and the people on the other end of the phone when everything seems to be falling apart. Thank you."

- Melissa Perth WA

**We're here to provide support for your mental wellbeing.**



## The Coronavirus Mental Wellbeing Support Service



**31,943**

Counselling calls and webchats to the CMWSS

**500,000+**

visitors to the Coronavirus Mental Wellbeing Support Service website

- A new, dedicated Coronavirus Mental Wellbeing Support Service was launched on 9 April to support all people in Australia to manage the impact of the COVID-19 pandemic on their mental health and wellbeing.
- The free service, funded by the Commonwealth Government and delivered by Beyond Blue, is available around the clock, delivering clear, evidence-based information, advice and support specifically tailored to the mental health and wellbeing challenges raised by the pandemic.
- Through a digital site, the service offers easy access to a broad range of supports from online wellbeing tips and self-help tools, to counselling from trained mental health professionals and peer to peer support.
- The service includes information about a range of issues including coping with loneliness and self-isolation, ways to deal with job loss and financial worries, supporting friends and family, coping as a healthcare worker, and support for essential service workers and small businesses.
- Beyond Blue rapidly built and launched the service in partnership with Medibank Health Solutions and Accenture. It also benefits from and complements other mental health services as a result of innovative partnerships with ReachOut, Mind Australia and Lifeline.

Coronavirus Mental Wellbeing Support Service  
**1800 512 348**

[coronavirus.beyondblue.org.au](https://coronavirus.beyondblue.org.au)



## Partner spotlight: Medibank

**medibank**

Medibank has been a supporting partner of Beyond Blue since 2017, with our partnership activity including a range of initiatives that focus on connecting the Medibank community with knowledge, resources and support to improve their mental health and wellbeing.

In 2020, above and beyond existing partnership activities and contributions, Medibank donated \$5 million to help Beyond Blue innovate and respond to record community need during the COVID-19 pandemic. We sincerely thank Medibank's significant contribution to supporting the mental health and wellbeing of the Australian community at this challenging time.

## Online peer support forums

The forums community has become a sanctuary of solidarity during difficult times, demonstrating the importance of peer connections, and the value our community places on peer support. We have seen an increase in traffic to the Staying Well board over the last 12 months where members have been seeking to support each other during the pandemic. An emphasis on wellbeing has led many of the discussions taking place. Our team of dedicated Community Champions grew from 13 to 18 and have been integral to helping us support the community during this time.

[beyondblue.org.au/forums](https://beyondblue.org.au/forums)



**1,358,448**  
Visitors



**16,129**  
New Registrations



**60,357**  
Total Posts

“I’m so thankful for this type of forum. It was a beautiful surprise to find this help. I feel that I can be guided through my process and that I am not alone. By reading their stories I realise that there are many people who seek to improve, change and share the best version of ourselves.”

– online forum user

## Beyond Now

Beyond Now is an app that helps people develop a safety plan for managing their way through a suicidal crisis. Safety planning involves a person – ideally with support from a family member, Elder, or health professional – identifying coping and help-seeking strategies that are tailored for their needs, situation and personal relationships. You can list people to contact during challenging times, add your favourite photos and videos, and document ideas for keeping safe.

Evidence is emerging that the Beyond Now app is effective in reducing the severity and intensity of suicidal thoughts and increasing suicide-related coping.

Improvements made to the app last year, based on user feedback, saw substantial increases in app usage this year. Nearly 25,000 safety plans were generated, and the app is regularly used by over 10,000 people each month.

In partnership with app users, research currently underway is investigating safety plan content to determine which strategies are most effective in keeping people safe.

[beyondblue.org.au/beyondnow](https://beyondblue.org.au/beyondnow)

“For the first time in my life I actually wrote down my safety plan using the BeyondNow app...I’m going through a really difficult time with unwanted thoughts of self-harm at the moment and I’m finding it helps. Thank you for making this.”

– Beyond Now user



## NewAccess

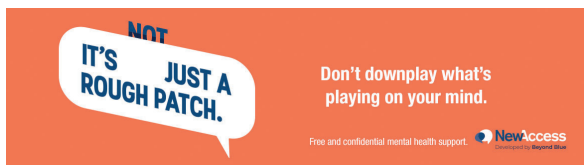
Developed by Beyond Blue, NewAccess is a free and confidential mental health coaching program for anyone feeling stressed or overwhelmed about everyday life issues, such as work, study, relationships, health or loneliness.

Delivered in partnership with Primary Health Networks and other service providers, the program continued to expand and evolve with our first Victorian site launching in Gippsland in February.

Program performance also exceeded expectations with recovery rates sitting around 68 per cent, while booked assessments saw a 49 per cent increase year on year.

A dedicated Comcare NewAccess workplaces program was launched in June and has seen demand growing rapidly, including the successful transition of the Australian Defence Force program into the Comcare initiative. In its first quarter of operation the program achieved an exceptional 87 per cent recovery rate.

[beyondblue.org.au/newaccess](https://beyondblue.org.au/newaccess)



### Meet Tara

When 44-year-old Tara contacted her local NewAccess coach in early 2020, she didn't know how the program could help her or even exactly what it was

she needed help with – she just knew she had to do something.

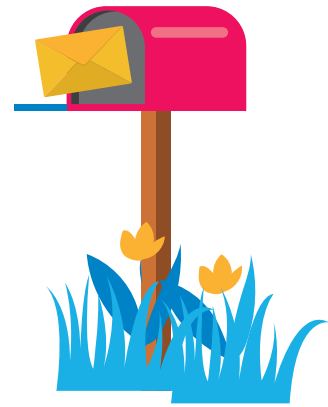
“Overwhelmed, lacking confidence, and full of self-doubt is how I'd describe what I was feeling when NewAccess first hit my radar.

“It had been a long time coming. Over a three-year-period, I'd been through a marriage breakdown (with a newborn son), workplace bullying, and an interstate move. Then I met someone new and he's lovely, but he has kids of his own – blended families aren't always easy and certainly that's been true for us.

“Add to that being overworked and underappreciated at my new job, plus a house fire that caused extensive damage and meant I had to move out for months and months. I was just completely overwhelmed.

“When things escalated during the school holidays in January, I lost the plot. Worried I'd ruined my new relationship by how I'd behaved, I thought I could either walk away or I could do something.”

## Partner spotlight: Australia Post



Our Premier partner Australia Post has been supporting the NewAccess Program through targeted letter box drops aimed at spreading awareness of the program. **In 2020, Australia Post reached a huge milestone, with more than 1 million flyers distributed.**

“The letterbox drop really helped our quarterly numbers and reach people who can't be accessed via digital channels”

– Gippsland NewAccess service provider

### A new approach

“I heard about NewAccess when it was mentioned on the radio one day. Fortunately for me, it was around the same time that everything had come to a head.

“It caught my interest because it mentioned that people were assigned a 'mental health coach'. That seemed friendly and non-confrontational and didn't carry the same stigma as other avenues of support. I didn't know anything about what the program involved or how it worked, but I decided to find out more.

“Within a week, Helen, my NewAccess coach, was in touch with me. Being able to access help so quickly, and for free, was incredible and by the end of my first session I knew I'd done the right thing. I'm someone who loves structure and Helen was very careful to explain how the next five or six weeks would look. I liked that.”

### An 'aha' moment

“It was during that same first session that Helen helped me recognise that I was potentially dealing with symptoms of anxiety. As well as needing structure, I like to know what the root causes of things are, so learning about anxiety was incredibly powerful for me. It was a relief to feel like I could finally give a name to what I'd been experiencing – and in hindsight what I've experienced my whole life.

*(Continued on next page)*

## The Way Back Support Service

**The Way Back program made critically important progress over the last 12 months, forging agreements with multiple states and territories that will allow the national rollout to accelerate dramatically. The Service is due to grow from its seven sites in June 2020, to nine more by September, and 27 total projected by the end of the calendar year.**

The Way Back has received close to 5,000 referrals and we see the expansion as an opportunity to make a difference in the lives of many more people who have recently attempted suicide or experienced a suicidal crisis.

These numbers give a glimpse of The Way Back's success from a logistical perspective, but it's the personal stories that show the program's real benefits. The Way Back is built on a philosophy of personalised care – meaning we meet people where they're at. The one-to-one connection people in the program form with their Support Coordinators is a crucial part of helping them find a way back to life.

People like 'R' who, after three months of support following his suicide attempt, was in a place where he was taking his medication daily as prescribed, speaking openly with his family about his thoughts and needs, and reengaging with community supports. He'd also addressed many of the issues contributing to his distress, including reducing his alcohol intake, seeing a gambling support worker regularly, gaining full time employment, and paying back many of his debts.

It's stories like these that motivate Beyond Blue to expand and continuously improve The Way Back.

[beyondblue.org.au/thewayback](https://beyondblue.org.au/thewayback)



**“It saved my life basically. It really did. If people use it in the right way. It was very beneficial to me. I haven't had a drink in eight months. I still get depressed but I know how to get out of it now. They saved my life it was so good.”**

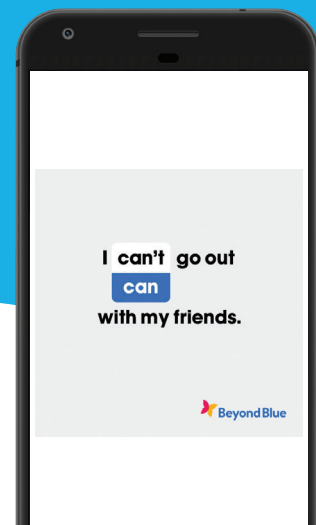
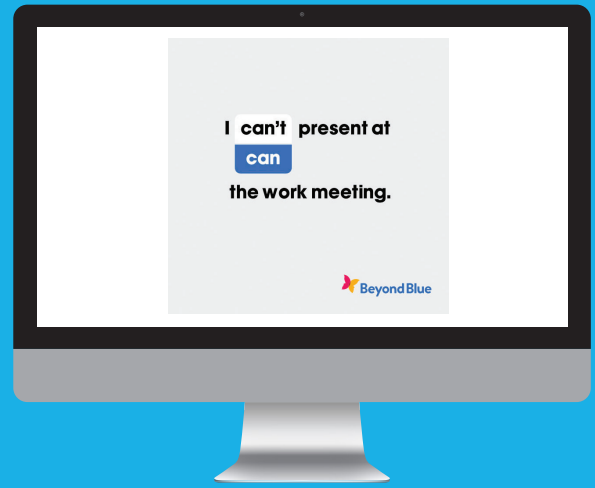
– Participant of The Way Back Support Service, Newcastle

*Meet Tara (continued from page 8)*

“It gave me an answer as to why I get so stressed and why I tend to overthink things the way I do. It also gave me a place to start working from in terms of learning how to cope better.

“Helen wasn't interested in delving too deep into when and why my feelings of anxiety first started. What she focused on was giving me tools to cope now. That's the beauty of NewAccess – it's practical and realistic.

“Have I encountered triggers that cause my symptoms of anxiety to resurface since completing NewAccess? Absolutely. But now I know how to recognise the warning signs that things are escalating and understand what steps and actions I need to take to stay well. That's been life-changing for me.”



## There are ways to manage anxiety

**Our anxiety campaign was seen by almost one in three people in Australia.**

Anxiety is the most common mental health condition in Australia. Despite how common it is, anxiety is not widely understood. We've been working to change that.

In 2019/20 we ran two campaign phases: 'Know When Anxiety is Talking', which focussed on educating the community on signs and symptoms; and 'There are ways to manage anxiety', which emphasised increasing support seeking, and increasing the use of self-management strategies.

We spoke to the community through radio and regional TV (via Beyond Blue's partnerships with Southern Cross Austereo), Out-Of-Home advertising (including panels in trains, buses and GP waiting rooms), online video, social media and search, and for the first time in Beyond Blue's history, podcast advertising.

The campaign's story showed the help-seeking experience of three Beyond Blue Speakers, focusing on the positive impact that their help-seeking experience had on improving their mental health and wellbeing.

These stories were all about encouraging people to seek information and start their own self-management activities for anxiety, and results showed this was successful.

Overall, people who saw the campaign were significantly more likely to seek professional support in the future.

Pleasingly, people of all backgrounds said they consulted their GP to get information about anxiety at each phase of the campaign, and ultimately, we found that people who had seen the campaign generally agreed that anxiety conditions are treatable.

[beyondblue.org.au/anxiety](https://beyondblue.org.au/anxiety)



## Blue Voices

**Blue Voices members make sure that community is at the heart of what we do. We have more than 7,000 members across the country who have been affected by anxiety, depression and suicide, who are regularly invited to influence and guide our work.**

The development and ongoing improvement of the Coronavirus Mental Wellbeing Support Service was only possible through the involvement of Blue Voices members. Being a voice for community on decisions made about current and future Beyond Blue projects has also been a huge part of our forward-looking strategy.

[beyondblue.org.au/bluevoices](https://beyondblue.org.au/bluevoices)

### Meet Tim, Blue Voices member

Tim recently worked with the Beyond Blue team and over 30 community members to design solutions to support the community through the coronavirus pandemic and beyond. He also featured in a video to promote anxiety awareness last year.

“Within a period of six years, I had a severe case of anxiety, depression and suicidal thoughts. I divorced after a 20-year marriage with three kids and came out to my ex-wife, children, family and friends. It was the hardest thing I’ve ever had to do.

For me, building up my mental strength and resilience took a number of years and has been crucial in helping me get through challenging times in my life. I decided it was important to speak up early and to share my feelings with others, which took courage. But it gave me the instant support I needed.

Now, life is wonderful and I have so much to be thankful for in so many areas of my life including my husband, Jon.”

“There is a broad range of activities that come up and require feedback or input, which I enjoy participating in and helping to improve mental health services in our community.”

– Blue Voices member

With his personal mental health experiences and passion for helping others, Tim has made a significant contribution to Beyond Blue’s work over the years.

“I enjoy being able to help others who are going through a tough time and participating in various mental health projects/programs. Being someone who has a personal experience with mental health really helps in these areas.”

Tim (right) with his husband Jon.



## Ambassadors and Speakers

**Sharing stories and experiences is something that connects us. Hearing someone share their personal experience of anxiety, depression or suicide can help us identify the signs and symptoms of a mental health condition - be it in ourselves, or in loved ones - and encourage us to get support and to step onto the path to recovery.**

Our Speakers generously share their stories, promoting a message of overcoming challenges, and in doing so encouraging important conversations about our mental health.

### Meet Catherine, Beyond Blue Speaker

I grew up on an organic cattle farm, in a small country town in NSW. We were in drought a lot of the time and we never really had any money. I think growing up on a farm gave me a different perspective. We saw animals give birth, pets and crops die, and all of that was normal.

I considered myself, and was always seen by others, as very strong, capable, resilient, and independent. I always saw asking for help as a sign of weakness - it meant I wasn't strong enough to do it on my own. I also knew there was nothing wrong with my life, so it didn't seem justifiable that I felt the way I did.

I was 15 when I first had what I now know was depression.



I think I always knew at the time that it was depression. But I just kept thinking I'd be able to pull myself out of it and it would be okay. After it happens a few times you can almost feel it coming. **For me, it feels like being sucked into a dark fog that you know you can get out of but somehow just don't seem to be able to.**

Around nine months before I was officially diagnosed with depression - more than 15 years after I had first experienced it - I could feel it coming on again.

The work I was doing as a project manager was unbelievably stressful. But I was doing it, everyone was telling me what an awesome job I was doing at work and at the time this was really important to me.

Until, what felt like all of a sudden, I didn't seem to be able to do it on my own anymore. Other things had started to happen - I was forgetting things; I wasn't able to concentrate for long periods anymore and this was causing me to miss deadlines - which I never usually did. I was tired all the time, I cried pretty much every day and people kept telling me I snapped at them and was really irritable, although I couldn't see it.

One of the challenges that 2020 presented was the inability to connect Speakers to audiences in physical settings. Despite these challenges, through the use of live video and other digital technologies, our Speakers still shared their stories at 770 events and reached more than 100,000 people.

The Beyond Blue Speakers Program is made up of over 300 people, all with their own unique stories and backgrounds, and connects them with workplaces, schools and other community groups across the country.

[beyondblue.org.au/speakers](https://beyondblue.org.au/speakers)

I finally got to take leave. I took two weeks off, was dreading the thought of going back, so asked to take a third week and I went to go and see my GP.

She was absolutely amazing. Despite my initial hesitation, she convinced me that I was ill enough to need medication and referred me to a psychologist she had worked with before.

I remember going back to work and realising I didn't actually feel any different.

The more I tried to push through the harder it seemed, and I remember thinking, what if it's just like this from now on? What if I can never go back to how I was? I decided I didn't want to live my life like that. I attempted suicide and ended up in the emergency department.

But how could this happen to me? Because it can happen to anybody - it's an illness and it doesn't discriminate.

I made changes in my life. I went back to work part time, I started acupuncture, I continued to focus on diet, exercise and looking after myself, taking my medication and seeing my psychologist. Considering the speed that I like to go about things, progress was slow - but in the scheme of things I improved in big jumps. I started playing netball, coaching a soccer team, and volunteering for a charity. I went back to work full time and I started going out with friends regularly. I felt like me again. And I realised I hadn't felt like this in years. I was sick for years and had gotten so used to it I didn't even realise.

The hardest thing for me was telling others. And I knew that it was because of this that I didn't go and get help years ago. **And so, I decided I needed to talk about it.** Because when I started dropping into conversations that I had depression, the response was unreal. Most people said, 'me too' or 'x family member has that'. But most people I talked to were doing it on their own - the stigma was too great for them to go and seek help.

If I could tell my past-self one single thing, it would be to go and get help sooner.

The biggest thing I've learnt is how important kindness is. You never know what is going on in someone else's life, and if everyone was a little bit kinder the world would be a very different place.



**120,000**

individuals registered with Be You

**135,033**

professional learning modules completed



**10,000**

early learning services and schools registered with Be You

**984,338**

website visits

## Be You

**Since launching in November 2018, Be You has gained significant momentum. Educators are turning to Be You in record numbers to help them support children and young people's mental health and wellbeing, including in response to the Coronavirus pandemic.**

Be You is delivered by Beyond Blue, in collaboration with Early Childhood Australia and headspace, and is funded by the Commonwealth Government.

The national initiative equips educators to support the mental health and wellbeing of children and young people from birth to 18 years, providing an end-to-end approach for early learning services, primary schools, and secondary schools.

Be You provides mental health promotion, prevention and early intervention. It also helps school communities to recover in the event of suicide, with support focused on the prevention of further tragedies.

Be You is also providing additional support to schools and early learning services experiencing disadvantage or hardship. Contact Liaison Officers have been deployed into bushfire affected communities across New South Wales, Queensland, South Australia and Victoria through the Be You Bushfire Response Program to assist with social and emotional wellbeing as part of the recovery from last summer's fires. This on-the-ground support has been embraced by local communities.

Be You has also partnered with Aboriginal Medical Services to support schools in the Pilbara and Kimberley regions of Western Australia through a culturally appropriate, place-based approach. Initial evaluation of the project indicates Be You has effectively worked with the community to enhance the mental health literacy and confidence of educators and community members to support their children and young people.

## Heads Up

**Our mental wellbeing is directly impacted by our work environment, culture and how we go about our work. Once again this year our Heads Up website provided people with tools and resources, like action plans, webinars and online training, to help create and promote mentally healthy working environments. Small businesses and the police and emergency services sector have unique mental health needs, and that is where we have been focusing our efforts. By sharing our resources, we're giving organisations the tools to make their workplaces more mentally healthy.**

The third and final phase of the four-year National Study of Police and Emergency Services Mental Health was completed in 2020. It saw 33 participating police and emergency services agencies translate findings from the landmark study, Answering The Call, into their organisational approaches to mental health and wellbeing. Find out more about Answering The Call at [beyondblue.org.au](https://beyondblue.org.au)

**423,661**

visits to the Heads Up website in 19/20





*Our RAP artwork, commissioned from Tamara May Murray from Maramayart. Tamara is a proud descendant of the Barkindtji, Yorta Yorta and Dhudaroah tribes. We were thrilled to have Tamara on board to create this beautiful piece, reflecting hope, recovery and resilience, and our commitment to social and emotional wellbeing for all people in Australia.*

## Reconciliation Action Plan (RAP)

This year we closed out activities on our first RAP and launched our new Innovate RAP 2020–2022. Our new RAP includes beautiful artwork from Tamara May Murray, a skilled artist descending from the Barkindtji, Yorta Yorta and Dhudaroah tribes.

Some of the highlights from the last year included:

- collaborating with the NPY Women's Council in Alice Springs to create short videos about the importance of traditional language and cultural practices in healing communities
- publishing a position statement on Beyond Blue's commitment to Aboriginal and Torres Strait Islander social and emotional wellbeing, as well as support for Uluru Statement from the Heart
- working alongside Indigenous researchers and consultants to explore ways to improve the cultural safety of our Blue Voices and Online Forums programs.

[beyondblue.org.au/RAP](https://beyondblue.org.au/RAP)

## Healthy Families

**476,299**  
visits to the  
Healthy Families  
website in 19/20

Our [healthyfamilies.beyondblue.org.au](https://healthyfamilies.beyondblue.org.au) website supports parents, guardians, grandparents and anyone playing a caring role, to improve their understanding of mental health and wellbeing. These resources support parents and carers to create mentally healthy environments so the children and young people in their lives can thrive.

## Research

For the past 20 years, Beyond Blue has invested approximately \$68 million in around 300 research projects. This research has made a significant difference to what is known about anxiety, depression and suicide. Research is a huge aspect of working with the community to improve mental health and prevent suicide, so that all people in Australia can achieve their best possible mental health.

### Supporting Aboriginal and Torres Strait Islander communities through research

Aboriginal and Torres Strait Islander peoples, compared to non-Indigenous peoples, are around three times as likely to report high/very high levels of psychological distress; two and a half times more likely to be hospitalised for intentional self-harm; and twice as likely to die by suicide.

This year we finalised our 2020-23 Research Strategy, which will see us allocate at least one of our five annual partnership grants exclusively for research on Aboriginal and Torres Strait Islander social and emotional wellbeing.

Launched in June, the strategy also includes a commitment to develop an Indigenous Data Sovereignty position statement and approach to guide culturally appropriate program design, research evaluation and knowledge translation activities.

### Partnership with National Health and Medical Research Council (NHMRC)

Beyond Blue has joined the National Health and Medical Research Council (NHMRC) in jointly funding two key research initiatives. The first is a \$2.5 million Centre of Research Excellence to investigate the prevention of anxiety, depression and suicidality by reducing the occurrence of adverse childhood experiences. More details are available through [childhoodadversity.org.au](https://childhoodadversity.org.au)

The second is a \$2.5 million Targeted Call for Research to explore ways to prevent anxiety, depression and suicide among elderly people in Australia and on improving the detection and effective management of these conditions through new and existing interventions and models of care.

There are seven projects that have been successful in gaining funding through this scheme, and we look forward to sharing the research outcomes as the projects progress.



# Community engagement

**Beyond Blue has over 6,000 volunteers across the country who participate in a range of community and sporting events, festivals and conferences for Beyond Blue.**

In 2019/20, prior to the Coronavirus pandemic, we expanded the diversity of our events calendar and continued to build relationships with many new community groups, as well as major events such as Australian Open 2020, the Beyond Blue Cups, Coastrek, Melbourne Marathon and Tough Mudder.

Beyond Blue participated in 52 events nationwide prior to the pandemic. These events were supported by 750 volunteers and directly reached more than 330,000 people.

[beyondblue.org.au/get-involved](https://beyondblue.org.au/get-involved)

## Beyond Blue Community Connectors Virtual Volunteer Program

The Coronavirus pandemic affected events across the country, so in response we developed the Community Connectors program, giving 260 of our volunteers and speakers an opportunity to participate in the program, advocating for mental health and connecting communities with the Coronavirus Mental Wellbeing Support Service.

We were especially happy to involve our volunteers who live in parts of Australia we are often not able to reach with our traditional events.

We thank each and every one of our Community Connectors for their support.

## Mardi Gras Fair Day

With an 80,000 strong crowd, the iconic Mardi Gras Fair Day was a great opportunity to engage with the community. We heard many positive stories from people who had used the Beyond Blue Support Service.

We look forward to continuing to deliver our Community Engagement Strategy and attending many more LGBTI events in the coming years.



## Community partners



### Coastrek

In partnership with Wild Women on Top, our 2019 Adelaide Coastrek was a great success: 1,264 trekkers in 316 teams came together to trek 30km or 60km for mental health. Despite the evening downpour, the energy on the day was electric and infectious as the trekkers enjoyed every aspect of being out in nature. In total, the event raised \$901,843 in support of Beyond Blue.

### Beyond Blue Cup

The Beyond Blue Cup events have continued to grow throughout 2019-2020. Beyond Blue was excited to hold our first ever NBL (National Basketball League) Beyond Blue Cup in December between the Adelaide 36ers and South East Melbourne Phoenix.

20 of our fabulous local SA volunteers helped share our “what’s your mental health one percenter” messaging to the packed 6,000 crowd, before the 36ers took home the Cup in a nail-biting finish.



### Tennis Australia

Beyond Blue’s #aceyourmentalhealth campaign, made possible through our Tennis Australia partnership, allowed us to encourage Australian Open 2020 patrons to take proactive steps to maintain their mental health.

The campaign was a huge success:

- **Over 400 volunteers involved across two weeks**
- **An estimated 80,000 people engaged**
- **Over 1,300 entries into the #aceyourmentalhealth social media competition**
- **A combined social media reach across two weeks of 223,000+ views**

“Such a large part of the community goes to the tennis, so it is a great opportunity to talk to many people about their mental health”

– 2020 Beyond Blue Volunteer

# Fundraising and philanthropy

Community is at the heart of everything we do at Beyond Blue. The generosity of the community has allowed Beyond Blue to be there for Australia, especially when it's been needed most, over the last 12 months. Our combined fundraising and philanthropy effort in 2019-20 resulted in a record \$22,101,526 being raised, which is critical to the ongoing sustainability of our Support Service.

## For this we say thank you.

Thanks to those who ran community events and fundraisers, made donations in memory of loved ones, or participated in major challenge events such as walks and runs.

Thanks to the generous donors who responded to our appeals and funded our Support Service.

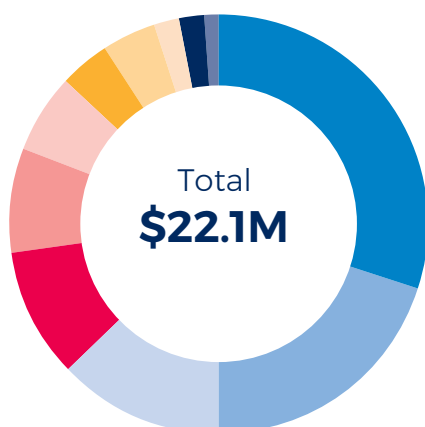
Thank you to the corporate partners and the philanthropic trusts who made significant grants.

And thank you to the many people who left a gift in their will.

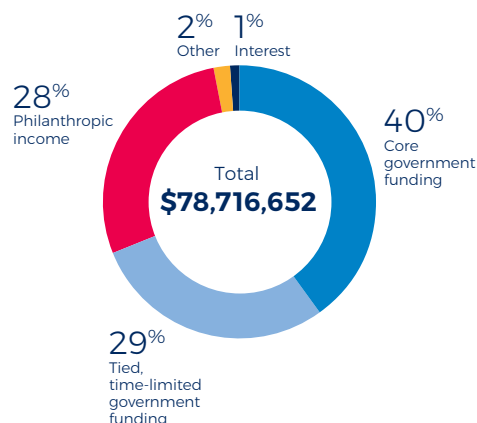
Beyond Blue's services are always available, 24/7 throughout the entire year. Without the generosity of the community that would not be the case. Thank you.

### Philanthropic income 2019-20

- 30% Major gifts
- 20% Community fundraising/events
- 13% Coastrek
- 10% General
- 8% Business supporters/ Workplace giving
- 6% Partnerships
- 4% Appeals/regular giving
- 4% In memoriam
- 2% Trusts and Foundations
- 2% Bequests
- 1% Acquisition



### Total Beyond Blue Income 2019-20



**1,153**  
community fundraising activities were registered raising **\$3.6M**



**696**  
business supporter activities were registered raising **\$1M**



**5,712**  
people participated in various challenge events around the country as part of **#teambeyondblue** raising **\$823k**



**1,258**  
trekkers participated in Adelaide Coastrek in 2019 and **8,461** trekkers registered to participate in Coastrek events for 2020 (which were postponed to the later half of the calendar year due to the Coronavirus pandemic)



**6,466**  
people donated in memory of a loved one contributing **\$819k**

**\$22.1M**  
total Philanthropic Income

**Thank you!**



## Community fundraising

The community support for Beyond Blue has always been the lifeblood of our fundraising income. In 2019-20 many planned fundraisers needed to change and become virtual or simply delay their activities due to public health restrictions, and we thank everyone for their commitment and flexibility to raise funds during this challenging time. Each year Beyond Blue is the beneficiary of a huge variety of community fundraisers. We have highlighted just a few examples to demonstrate the community's impact across the country.

[Fundraising.beyondblue.org.au](https://fundraising.beyondblue.org.au)

### 100 k's for Dark Days

On 11 December, his sister's birthday, Dean Blackwell ran just over 100km from Northam to Perth in under 10 hours. When Dean's sister passed away after facing her own journey with mental health, Dean wanted to honour her by supporting Beyond Blue. His event: '100 k's for dark days' raised over \$52,000 towards the Beyond Blue Support Service. Thank you.



### 1km-a-day challenge

Eleven-year-old mental health advocate Declan took up a challenge in April to walk or run 1 kilometre every day, and to challenge others to join him.

"I have been attempting this 1km-a-day challenge as I find it helps relieve any stress or anxiety I feel and makes me feel happier. I want others to join me by attempting the challenge or to share/follow my journey to promote mental health awareness."

Not only has Declan raised almost \$1,500, but he has also been inspiring people to get outside and move every day.

### Iniya Gaanangal 2020

The annual charity concert 'Iniya Gaanangal 2020' not only showcased the musical and dance talents of youth in the Tamil community, but the event also raised an incredible \$6,000 for Beyond Blue. Recover band member Baanu said their main goal is to help people recover through music so they were inspired to support people impacted by mental health.





### Powderfinger reunited for 'One Night Lonely'

After a decade long hiatus, iconic Australian band Powderfinger reunited to perform together on Saturday 23 May with an exclusive performance from their respective home studios, titled One Night Lonely. The event was streamed via the band's YouTube channel and is still available for those who missed the show.

Over \$500,000 was raised through donations and merchandise sales, with funds shared between Beyond Blue and Support Act. The funds raised were incredible, but even more so was the mental health awareness raised with the band mentioning the importance of reaching out to Beyond Blue.

So far, the performance has had over 350,000 streams on YouTube, and 350 media mentions (print, online, TV, radio) reaching an audience of 7.4 million people.

“The past few months has been a very strange time for us all and difficult days for many. We really just want to bring a smile to some people’s faces and along the way raise some funds to help our music industry mates and people who are currently experiencing mental health issues.”

said the band

## Donors make the vision possible

### Appeals to the community - you answered our call

This year we shared Rick’s story in our tax appeal.

Rick is a 56-year-old financial advisor who had to take eight months off work while he was recovering from both anxiety and depression. When Rick first spoke to Beyond Blue, he was at his lowest point.

In his moment of crisis, someone was there for him. Someone who cared. A professional who knew how to help him and made sure he was safe.

The appeal asked donors to make a donation to ensure every call to Beyond Blue can be answered, generating a total of \$322,366 in donations.

Thank you to everyone who contributed to this and every other appeal. Your generosity is making a difference to the lives of people like Rick.



### Beyond Blue's first matched giving appeal success

Thanks to the generous support of Corporate Match 2.0, VivCourt, Lionize and Hunter Lab, in June we ran our first ever matched giving campaign. For every dollar donated by the community to Beyond Blue the funds were tripled. This resulted in donations stretching even further in June, and thanks to the community and our corporate matchers over \$353,000 was raised for our Support Service.

**“Just one call can save her life”**

**Donate today to answer every call.**

donate.beyondblue.org.au





**YOUR GIFT IS TRIPLED X3**

**WHEN YOU GIVE TODAY!**

## Major gifts

A major gift is a significant financial donation made by individuals, charitable trusts, foundations or Private Ancillary Funds (PAFs).

The Kamener Foundation represents Petra and Larry Kamener and their sons Joshua and Mischka. One of the focuses of the Foundation is mental health, which impacts the lives of so many in the community.

Through their generous support, the Foundation has helped hundreds of people across Australia, who are struggling with their mental health, to start their journey towards recovery. The Major Gift from the Kamener Foundation fulfilled their aim of supporting mental health by contributing to the Beyond Blue Support Service.

Thank you to all our major donors for your incredible generosity. We look forward to continuing to work with you to create a significant positive impact in the community.

## Gifts in Will

A gift in your Will to Beyond Blue will help to create lasting change, to protect everyone's mental health and improve the lives of people affected by anxiety, depression and suicide.

We would like to thank everyone who has made the significant decision to leave a gift in their Will to Beyond Blue. By leaving a bequest to Beyond Blue, you are helping to provide hope, enable recovery and build resilience in people experiencing mental health conditions. Your legacy gift can help save lives.

[beyondblue.org.au/wills](https://beyondblue.org.au/wills)

## Rosslyn's legacy



Discovering she had an incurable cancer was a shock for Rosslyn Taylor. It became the motivation for this remarkable woman to include a gift to Beyond Blue in her Will, creating her own legacy and helping save lives in the future.

Rosslyn's own experience with depression started 20 years ago, and it took her a long time to recover.

"It was a long, hard road to travel ... I felt, beyond a shadow of a doubt, that life would always be this dreadful existence. I hit rock bottom many times. I was often suicidal and had to work hard to overcome these feelings, or at least learn to live with them."

More recently, a desire to help led Rosslyn to the Beyond Blue online forums where she is a community champion, offering support to others who are struggling.

"It's good to know my legacy will help others and continue the work I have seen started and been a part of for so long. I think the work of Beyond Blue is unique and this is my way of helping continue this support into the future when I am no longer here."

## Workplace Giving

Workplace Giving is a simple and effective way for employees to donate a portion of their pre-tax salary, with many organisations matching these donations, to support Beyond Blue.

In 2019-2020, over \$685,000 was donated by staff and organisations across the country.

Beyond Blue would like to acknowledge ANZ, Challenger Limited, Deloitte Financial Services, Department of Fire and Emergency Services, Event Hospitality & Entertainment Limited and Sussan Group, as well as all our other workplace giving organisations, for their ongoing support.

[beyondblue.org.au/workplace-giving](https://beyondblue.org.au/workplace-giving)



# Corporate partnerships highlights

**This year we have seen the incredible power of strong partnerships. Thank you to everyone who has partnered with us to help everyone in Australia achieve their best possible mental health.**

[beyondblue.org.au/get-involved](https://beyondblue.org.au/get-involved)

## A.H. Beard

A.H. Beard is a family-owned Australian business, with over 120-years of history producing quality mattresses with a purpose of 'Improving lives through better sleep'. A.H. Beard has partnered with Beyond Blue to bring awareness to the link between quality sleep and mental health. A.H. Beard will donate a portion from each mattress sold to Beyond Blue to help empower all people in Australia to achieve their best possible mental health.



## Steel Blue

Partnering since 2017, Steel Blue is the manufacturer of Steel Blue safety footwear. In August 2019, we reached an incredible milestone, with a total contribution of \$200,000 from over 27,000 blue boots sold! In March 2020, we were thrilled to extend the partnership for a further three years. Thank you, Steel Blue, for your ongoing support in making mental health part of everyday conversations on worksites across Australia.

## Southern Cross Austereo

No Talk Day, an SCA staff-led initiative, launched for the first time in July 2019, with no radio shows, no ads, no news, no traffic reports and no announcers on air across the Triple M network. No Talk Day is designed to encourage people to start their own conversations about mental health, to talk to their mates, family or colleagues; to ask how they're travelling, and help people talk safely about suicide. High profile Triple M radio hosts from around the country helped promote the cause, recording powerful videos to feature across Triple M's online and social platforms. In 2019, the campaign was a huge success, with a 36 per cent increase in visits to our suicide prevention webpage, and 27 per cent increase in Beyond Blue homepage visits on the day.



## Xero

In 2020 Xero partnered with Beyond Blue, providing in-kind support, skills and expertise to help produce 'Mental Wellbeing: support yourself and small businesses', an online training course for small business advisers. The partnership has provided an incredible channel to reach the small business community at a crucial time, with Xero also supporting the Coronavirus Mental Wellbeing Support Service, sharing our messaging across their platforms and community.

The online course is available via the Heads Up website.

# Our partners

## Premier partners

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### Australia Post

We are proud to have commenced a new Premier Partnership with Australia Post in 2020. The partnership supports the delivery of the national speakers program, provides in-kind support to supplement Beyond Blue's annual postage costs and utilises Australia Post channels to raise awareness of Beyond Blue and mental health.

In addition to the more than 1,000,000 NewAccess flyers distributed around the country, Australia Post sent 120,000 flyers to older people in Australia who may be less digitally connected, and shared messages on digital displays in more than 500 Australia Post stores.



### Southern Cross Austereo

SCA has donated over \$33 million of in-kind advertising since January 2019, driving engagement through media opportunities, campaigns and events, and supporting the Anxiety and PNDA campaigns, our NewAccess program, fundraising appeals and the Coronavirus Mental Wellbeing Support Service. Beyond Blue is excited to have extended this partnership for a further six months, into 2021.

## Major partner

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### Future Generation Global

Future Generation Global Investment Company has supported Beyond Blue's Healthy Families program since 2016. With the partnership concluding in 2020, we'd like to thank FGG for their phenomenal support over the past four years, contributing over \$1.1m to Beyond Blue to support our work with families.



## Supporting partners

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## Contributing partner

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## Community partners

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## Event partners

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## Major donations

Bill and Eileen Doyle

Wheatley Family Foundation

Johnson Family Charitable Trust,  
Melanie Johnson at the APS Foundation

Kamener Foundation

Andrew Karpel

McGrathNicol

Anonymous major donor who has given  
in memory of a friend who suffered  
mental health concerns

Lynne Burgess

Industry Fund Services

Smarter Communities

Mark Rix

K Burnett

The Gaudry Foundation

Moelis Australia Foundation

Peter Lee Associates

Abergeldie Complex Infrastructure

The Karen and John Kightley Foundation

The Edward C Dunn Foundation

## Thank you





# Annual financial statements 19/20

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## Directors' report for the year ended 30 June 2020

The Directors present their report together with the consolidated financial statements of the Group comprising of Beyond Blue Limited ("the Company" or "Beyond Blue") and its controlled entity Beyond Blue Depression Research Ancillary Fund Trust for the financial year ended 30 June 2020 and the auditor's report thereon.

### Directors

The Directors of the Company at any time during or since the end of the financial year are:

<b>The Hon Julia Gillard AC,</b> Board Chair	Chair of the Global Partnership for Education. Inaugural Chair of the Global Institute for Women's Leadership at King's College London. Distinguished Fellow with the Centre for Universal Education at the Brookings Institution in Washington. Honorary Professor at the University of Adelaide. Twenty seventh Prime Minister of Australia from 24 June 2010 to 27 June 2013, the first woman to ever serve as Australia's Prime Minister. Beyond Blue Director since 16 December 2014, due for reappointment in October 2022. Board Chair since 1 July 2017.
<b>Tim Marney,</b> Deputy Board Chair and Chair of the Audit, Finance and Risk Committee BEC (Hons), FCPA, MAICD <i>(Retired 17 September 2019)</i>	Former Mental Health Commissioner of Western Australia (ceased June 2019). Former Under Treasurer of WA. Beyond Blue Director for the period 19 August 2008 to 17 September 2019.
<b>Kate Carnell AO FAICD FAIM,</b> Deputy Board Chair	Inaugural Australian Small Business and Family Enterprise Ombudsman (ASBFEO). Patron of the Australia and New Zealand Academy for eating disorders (ANZAED). Former CEO of Australian Chamber of Commerce & Industry, Beyond Blue, the Australian Food and Grocery Council and Australian General Practice Network. ACT Chief Minister from 1995 to 2000. Inaugural Chair of the ACT Branch of the Pharmacy Guild of Australia and the first female to become the National Vice-President of the Pharmacy Guild of Australia. Beyond Blue Director from 19 August 2008 to 16 May 2014. Re-joined the Board on 13 December 2016.
<b>Georgina Harman,</b> Chief Executive Officer	Current CEO of Beyond Blue. Former Deputy CEO of the National Mental Health Commission. Director of Mental Health Australia. Member of: National COVID-19 Health and Research Advisory Committee; Mentally Healthy Workplace Alliance Steering Group; National Safe Spaces Network Scoping Study Expert Advisory Group (Dept of Health); and Victorian Mental Health Ministerial Advisory Committee. Beyond Blue Director since 17 June 2014.
<b>Professor Steven Larkin</b> PhD, B.Soc.Wk, M.Soc.Sc <i>(Retired 17 September 2019)</i>	A Kungarakany man who has extensive leadership experience in Indigenous organisations, CEO at Batchelor Institute of Indigenous Tertiary Education, Northern Territory. Has a Doctor of Philosophy degree (PhD), and Conjoint Professor University of Newcastle. Beyond Blue Director for the period 17 February 2009 to 17 September 2019.
<b>Professor Michael Baigent</b> MBBS, FRANZCP, FACHAM (RACP)	Clinical academic psychiatrist and addiction specialist, Clinical Advisor to Beyond Blue from 2006 to 2011. Beyond Blue Director since 21 June 2011, due for compulsory retirement in October 2020.

## Directors' report for the year ended 30 June 2020 (continued)

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<b>Professor Michael Kidd AM</b> FAHMS, MBBS, MD, DCCH, Dip. RACOG, FRACGP, FACHI, AMA (M), MCFP, FRCGP (Hon), FAFPM (Hon), FHKCFP (Hon), FRNZCGP (Hon), FCGPSL (Hon), FBAFP (Hon), FAICD <i>(Resigned 31 March 2020)</i>	General Practitioner and Director, World Health Organisation Collaborating Centre on Family Medicine and Primary Care, Professorial Fellow, Murdoch Children's Research Institute, Professor of Global Primary Care, Southgate Institute for Health, Equity and Society, Flinders University, and Professor and Chair of Family and Community Medicine, University of Toronto. Former Executive Dean of the Faculty of Medicine, Nursing and Health Sciences at Flinders University (2009-2016), President of the Royal Australian College of General Practitioners (2002-2006) and President of the World Organization of Family Doctors (2013-2016). Beyond Blue Director for the period 12 December 2011 to 31 March 2020.
<b>Paul Howes</b>	National Managing Partner of KPMG Enterprise. Previously KPMG Partner in Charge of Customer, Brand & Marketing Advisory and National Sector Leader of Asset & Wealth Management. Former National Secretary of the Australian Workers' Union. Former Deputy Chair of Australian Super. Beyond Blue Director since 25 February 2014.
<b>Johanna Griggs AM</b>	Television presenter on the Seven Network. Commonwealth Games and World Championship winning medallist. Beyond Blue Director since 17 June 2014.
<b>Dr Mukesh Haikerwal AC</b>	General Medical Practitioner in Melbourne's West. Former National and State President of the Australian Medical Association. Honorary Life Member of the Royal Australian College of General Practitioners. Council Chair of the World Medical Association from 2011 to 2015. Chair of the Advisory Committee for Beyond Blue's Doctors' Mental Health Program 2009 to 2016. Cancer Council Victoria (Director), Brain Injury Australia (Director). Beyond Blue Director since 21 April 2015, due for reappointment in October 2022.
<b>Dr Jessica Dean</b> MBBS (Hon) LLB BMedSci (Hons) MAICD	A Doctor specialising in Intensive Care Medicine. Completed a Bachelor of Medicine and Bachelor of Laws from Monash University. State Finalist for Young Australian of the Year. Former President of the Australian Medical Students' Association and former Federal Councillor of the Australian Medical Association. Beyond Blue Director since 18 August 2015, due for reappointment in October 2022.
<b>The Hon Robert Knowles AO</b>	Farmer and Company Director. National Mental Health Commissioner 2012 to 2017. Chairman of the Royal Children's Hospital Melbourne, former Chair of Mental Health Australia and Commissioner on the National Health and Hospital Reform Commission. Former Victorian Minister of Health, Housing and Aged Care (1992-1999) and Member for Ballarat (1976-1999). Beyond Blue Director from 1 February 2017.

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## Directors' report for the year ended 30 June 2020 (continued)

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### **Denise McComish**

Chair of the Audit,  
Finance & Risk Committee  
*(Appointed 17 September 2019)*

Retired in 2019, a partner with KPMG for 30 years with extensive experience providing audit and advisory services nationally and globally. Fellow, Institute of Chartered Accountants. Member, Australian Institute of Company Directors. Current member of the Takeovers Panel (since 2013), formerly a member of the Corporations and Markets Advisory Committee (2011-2014) and the Australian Accounting Standards Board (1993-1999). Director, Chief Executive Women (2017-present). Member of Council, Edith Cowan University (2007-2016) including Pro-Chancellor (five years) and Chair, Advisory Board for the School of Business and Law, Edith Cowan University. Awarded a Doctorate in Business Honoris Causa from Edith Cowan University in 2016. Beyond Blue Director since 17 September 2019.

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### **Derek Schoen**

*(Appointed 17 September 2019)*

Farmer: Beef, Grain and Hay Producer. Board Chair of Murray Local Land Services. Director NSW Rural Assistance Authority. Integrity Advisor, Drought Transport Subsidy, NSW Department of Primary Industries. Independent Chair, Rural and Regional Seatbelt Taskforce, Transport for NSW. Director, AgStewardship Australia. Director, National Farmers Federation (2017-Oct 2019). Member, NSW Farmers Association Executive Council. Chair, NSW Farmers Association Cattle Committee. President, NSW Farmers Association (2015-2018). Vice President, NSW Farmers Association (2014). Director, NSW Farmers Association (2012-2018). Former Director, Cattle Council of Australia. Former Director, Southern Riverina Rural Co-op. Former President and former Sec/Treasurer, Redlands Rural Bush Fire Brigade. Former Councillor, two nonconsecutive four-year terms, one year as Deputy Mayor, Corowa Shire Council. Beyond Blue Director since 17 September 2019.

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### **Russell Taylor AM**

*(Appointed 17 September 2019)*

Proud Kamilaroi man. NAIDOC 2018 Male Elder of Year Award. Chair, Director and shareholder of the Burbangana Group (formerly Moreton Consulting). Board member of national Aboriginal and Torres Strait Islander organisation, the Healing Foundation. Board member, NSW Biodiversity Conservation Trust. Council Member and Deputy Chair, Batchelor Institute of Indigenous Tertiary Education. Board member, AIATSIS Foundation Member. National Aboriginal and Torres Strait Islander Higher Education Consortium Member. Australian Institute of Company Directors. Fellow, Australian Institute of Management. Fellow and Graduate, Australian Rural Leadership Foundation. Member, Australasian Housing Institute. Life Member, Executives' Global Network Australia (Sydney CEO Group). Member, National Museum of Australia Indigenous Reference Group. Beyond Blue Director since 17 September 2019.

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## Directors' report for the year ended 30 June 2020 (continued)

### Company Secretary

The Company Secretary during and since the end of the financial year is:

<b>Mark Burke</b>	Bachelor of Business (Accounting), CPA, Grad. Dip of Applied Corporate Governance and GAICD.
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The alternate Company Secretary during and since the end of the financial year is:

<b>Malcolm Haynes</b>	Bachelor of Economics; FCPA.
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### Directors' meetings

The number of Directors' meetings (including meetings of committees of Directors) and number of meetings attended by each of the Directors of the Company during the financial year are:

Director	Board Meetings		Audit, Finance & Risk Committee Meetings		Nomination and Remuneration Committee Meetings	
	A	B	A	B	A	B
The Hon Julia Gillard AC	5	5	1	1	2	2
Tim Marney	1	2	2	2	1	1
Kate Carnell AO	5	5	4	5	1	2
Georgina Harman	5	5	4	5	1	2
Professor Steven Larkin	2	2				
Professor Michael Baigent	5	5				
Professor Michael Kidd AM	4	4				
Paul Howes	4	5				
Johanna Griggs AM	4	5				
Dr Mukesh Haikerwal AC	5	5				
Dr Jessica Dean	5	5	3	5		
The Hon Robert Knowles AO	4	5				
Denise McComish	3	3	4	4	1	1
Derek Schoen	3	3				
Russell Taylor AM	2	3				

**A** - Number of meetings attended

**B** - Number of meetings held during the time the director held office during the year



## Directors' report for the year ended 30 June 2020 (continued)

### Members' guarantee

The Company is limited by guarantee. The liability of the members is limited to a maximum of \$50 each. The Company has nine members (2019: nine members).

### Principal activities

During the financial year ended 30 June 2020, the principal activities of the Group were to:

- Reduce the prevalence and impact of depression and anxiety conditions, and suicide in the Australian community by supporting people to protect and manage their mental health and to recover when they are unwell.
- Reduce people's experiences of stigma and discrimination relating to depression, anxiety conditions and suicide.
- Improve people's opportunities to get effective support and services at the right time for depression and anxiety conditions and to prevent suicide.
- Use best practices to deliver integrated, evidence-based and cost-efficient initiatives through our people and resources.

There were no significant changes in the nature of the activities of the Group during the year.

### Review and result of operations

The Group's surplus from ordinary activities for financial year 2020 amounted to \$3,168,271 (2019 Deficit \$56,331). The Company's surplus from ordinary activities for the financial year 2020 amounted to \$4,227,343 (2019 Surplus \$727,800).

Beyond Blue has experienced record demand for its services and supports as the community deals with the significant impacts on mental health, wellbeing and suicide risks arising from the summer bushfires and the global Coronavirus pandemic. By rapidly adapting service delivery and operations to protect the health and safety of the community, staff, suppliers, and partners, we have achieved service and business continuity and mitigated immediate risks.

We have also developed new services and supports designed to increase the availability and accessibility of options for people. This includes a new Coronavirus Mental Wellbeing Support Service (CMWSS), funded by a time-limited Commonwealth grant, and digital, online and telehealth resources. Calls to the Beyond Blue Support Service and CMWSS counselling services between 1 March and 30 June 2020 were 49 per cent up on the same period for 2019. We expect higher levels of demand to continue into the 2020/21 financial year. As the ongoing Beyond Blue Support Service has historically been funded by donations to Beyond Blue, continuing to make fiscally responsible decisions and retaining an appropriate level of cash reserve, is both necessary and prudent.

In the midst of the pandemic and this surging demand, fundraising and partner support from the community and the corporate sector has to date continued strongly, particularly in the last quarter of the financial year, but we cannot guarantee this will continue. Several large and unexpected donations towards our work supporting the community were received late in the financial year which, together with prioritisation, cost control and austerity measures, have contributed to the overall financial result. All surpluses achieved are re-invested over time in services, programs and innovation to support the community.

## **Directors' report** for the year ended 30 June 2020 (continued)

The Group has been granted exemption from income tax under Section 50-5 of the Income Tax Assessment Act (1997).

Commonwealth funding is contracted until 30 June 2021, State and Territory Government funding is contracted for periods up to 30 June 2025.

### **Change in state of affairs**

There are no significant changes impacting the operations of the organisation.

### **Dividends**

The Company is limited by guarantee and is prohibited by its Constitution from paying a dividend to its members.

### **Events subsequent to reporting date**

There are no items, transaction or events of a material and unusual nature likely, in the opinion of the Directors of the Company, has arisen to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

We do note that the health, social and economic impacts of the global COVID-19 pandemic continue to be felt in Australia and internationally. As with most entities currently, the impacts of these factors on the operations of Beyond Blue remain uncertain and cannot be quantified at this time. Beyond Blue has taken significant steps to continue uninterrupted services and supports for the community, protect and diversify revenue, manage risk and contain costs.

### **Likely developments**

It is not foreseen that the Group will undertake any change in its general direction during the coming financial year. The Group will continue to pursue its objective of increasing the capacity of the Australian community to respond effectively to depression and anxiety and to prevent suicide through its principal activities.

## **Indemnification and insurance of officers and auditors**

### **Indemnification**

The company has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an officer or auditor of the Company.

### **Insurance premiums**


During the financial year the Company has paid premiums in respect of directors' and officers' liability and legal expenses insurance contracts for the year ended 30 June 2020. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been directors or executive officers of the Company. The directors have not included details of the nature of the liabilities covered or the amount of the premium paid in respect of the directors' and officers' liability and legal expenses' insurance contracts, as such disclosure is prohibited under the terms of the contract.

## Directors' report for the year ended 30 June 2020 (continued)

### Auditor's independence declaration

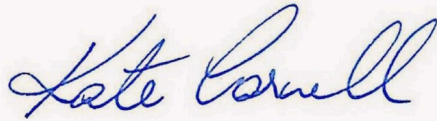
The auditor's independence declaration is set out on page 65.

This report is made with a resolution of the directors:



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The Hon Julia Gillard AC  
Director



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Kate Carnell AO  
Director

Dated at Melbourne this 15th day of September 2020

## Consolidated statement of profit or loss and other comprehensive income for the year ended 30 June 2020

	Note	Consolidated		Company	
		2020 \$	2019 \$	2020 \$	2019 \$
Revenue	6	77,743,550	60,067,104	77,720,677	60,067,104
Project expenses		(49,778,235)	(40,321,689)	(48,609,275)	(39,385,375)
Personnel expenses	7	(21,604,721)	(17,676,161)	(21,604,721)	(17,676,161)
Occupancy expenses (short term/ low-value leases and outgoings)		(857,971)	(918,739)	(857,971)	(918,739)
Depreciation & amortisation expense		(808,317)	(403,619)	(808,317)	(403,619)
Other expenses		(2,609,028)	(2,454,616)	(2,609,028)	(2,454,616)
<b>Surplus/(Deficit) from operating activities</b>		<b>2,085,278</b>	<b>(1,707,720)</b>	<b>3,231,365</b>	<b>(771,406)</b>
Finance income	9	1,082,993	1,651,389	995,978	1,499,206
<b>Net finance income</b>		<b>1,082,993</b>	<b>1,651,389</b>	<b>995,978</b>	<b>1,499,206</b>
<b>Surplus/(Deficit) before tax</b>		<b>3,168,271</b>	<b>(56,331)</b>	<b>4,227,343</b>	<b>727,800</b>
Income tax expense	3(i)	-	-	-	-
<b>Surplus/(Deficit) after tax</b>		<b>3,168,271</b>	<b>(56,331)</b>	<b>4,227,343</b>	<b>727,800</b>
<b>Other comprehensive income</b>					
Other comprehensive income for the year, net of income tax		-	-	-	-
<b>Total comprehensive Surplus/(Deficit) for the year</b>		<b>3,168,271</b>	<b>(56,331)</b>	<b>4,227,343</b>	<b>727,800</b>

This statement should be read in conjunction with the accompanying notes.

## Consolidated statement of financial position as at 30 June 2020

	Note	Consolidated		Company	
		2020 \$	2019 \$	2020 \$	2019 \$
<b>Current assets*</b>					
Cash and cash equivalents	10	32,943,244	24,047,383	32,624,371	23,686,701
Trade and other receivables	11	1,423,801	3,467,411	1,423,801	3,467,411
Investments	12	48,409,086	47,944,401	44,529,389	43,047,441
<b>Total current assets</b>		<b>82,776,131</b>	<b>75,459,195</b>	<b>78,577,561</b>	<b>70,201,553</b>
<b>Non-current assets</b>					
Plant and equipment	13	2,944,322	424,010	2,944,322	424,010
Right-of-use assets	14	8,284,265	-	8,284,265	-
Intangibles	15	-	85,627	-	85,627
<b>Total non-current assets</b>		<b>11,228,587</b>	<b>509,637</b>	<b>11,228,587</b>	<b>509,637</b>
<b>Total assets</b>		<b>94,004,718</b>	<b>75,968,832</b>	<b>89,806,148</b>	<b>70,711,190</b>
<b>Current liabilities</b>					
Trade and other payables	16	6,802,677	4,111,795	6,802,677	4,111,795
Lease liabilities	17	802,631	-	802,631	-
Contract Liability	18	18,939,410	15,733,011	18,939,410	15,733,011
Provisions	20	1,229,147	862,419	1,229,147	862,419
<b>Total current liabilities</b>		<b>27,773,865</b>	<b>20,707,225</b>	<b>27,773,865</b>	<b>20,707,225</b>
<b>Non-current liabilities</b>					
Lease liabilities	17	7,537,404	-	7,537,404	-
Provisions	20	401,534	137,963	401,534	137,963
<b>Total non-current liabilities</b>		<b>7,938,938</b>	<b>137,963</b>	<b>7,938,938</b>	<b>137,963</b>
<b>Total liabilities</b>		<b>35,712,803</b>	<b>20,845,188</b>	<b>35,712,803</b>	<b>20,845,188</b>
<b>Net assets</b>		<b>58,291,915</b>	<b>55,123,644</b>	<b>54,093,345</b>	<b>49,866,002</b>
<b>Equity</b>					
Retained surplus		58,291,915	55,123,644	54,093,345	49,866,002
<b>Total equity</b>		<b>58,291,915</b>	<b>55,123,644</b>	<b>54,093,345</b>	<b>49,866,002</b>

### \* Current assets of the Consolidated entity

Included in the current assets are funds held for significant national projects funded by the Commonwealth Government of \$18,700,073 (2019 \$15,653,128) and other tied funding agreements \$239,337 (2019 \$79,883) totalling \$18,939,410 (2019 \$15,733,011). Funds have been received in advance of project delivery and are expected to be consumed over the life of the projects. These amounts are reported as contract liability.

*This statement should be read in conjunction with the accompanying notes.*

## Consolidated statement of changes in equity for the year ended 30 June 2020

	Consolidated		Company	
	Retained Surplus \$	Total Equity \$	Retained Surplus \$	Total Equity \$
Balance at 1 July 2018	55,179,975	55,179,975	49,138,202	49,138,202
(Deficit)/Surplus for the year	(56,331)	(56,331)	727,800	727,800
Other comprehensive income	-	-	-	-
Total comprehensive (Deficit)/Surplus for the year	(56,331)	(56,331)	727,800	727,800
Transactions with owners, recorded directly in equity	-	-	-	-
<b>Balance at 30 June 2019</b>	<b>55,123,644</b>	<b>55,123,644</b>	<b>49,866,002</b>	<b>49,866,002</b>
Balance at 1 July 2019	55,123,644	55,123,644	49,866,002	49,866,002
Surplus for the year	3,168,271	3,168,271	4,227,343	4,227,343
Other comprehensive income	-	-	-	-
Total comprehensive Surplus for the year	3,168,271	3,168,271	4,227,343	4,227,343
Transactions with owners, recorded directly in equity	-	-	-	-
<b>Balance at 30 June 2020</b>	<b>58,291,915</b>	<b>58,291,915</b>	<b>54,093,345</b>	<b>54,093,345</b>

*This statement should be read in conjunction with the accompanying notes.*

## Consolidated statement of cash flows for the year ended 30 June 2020

	Note	Consolidated		Company	
		2020 \$	2019 \$	2020 \$	2019 \$
<b>Cash flows from operating activities</b>					
Cash receipts from operations		88,205,804	69,545,957	88,182,932	69,545,955
Cash paid to program suppliers, other suppliers and employees		(76,774,006)	(64,727,037)	(75,605,046)	(63,790,721)
Interest received		1,082,993	1,651,389	995,977	1,499,206
Interest paid		(78,957)	-	(78,957)	-
<b>Net cash generated from operating activities</b>	21	<b>12,435,834</b>	<b>6,470,309</b>	<b>13,494,906</b>	<b>7,254,440</b>
<b>Cash flows from investing activities</b>					
Net acquisitions of investments		(464,684)	(176,825)	(1,481,947)	(1,141,584)
Acquisition of plant and equipment	13	(2,940,001)	(213,269)	(2,940,001)	(213,269)
<b>Net cash used in investing activities</b>		<b>(3,404,685)</b>	<b>(390,094)</b>	<b>(4,421,948)</b>	<b>(1,354,853)</b>
<b>Cash flows from financing activities</b>					
Repayment of lease liabilities		(135,288)	-	(135,288)	-
<b>Net cash used in financing activities</b>		<b>(135,288)</b>	<b>-</b>	<b>(135,288)</b>	<b>-</b>
Net increase in cash and cash equivalents		8,895,861	6,080,215	8,937,670	5,899,587
Cash and cash equivalents at 1 July		24,047,383	17,967,168	23,686,701	17,787,114
<b>Cash and cash equivalents at 30 June</b>	10	<b>32,943,244</b>	<b>24,047,383</b>	<b>32,624,371</b>	<b>23,686,701</b>

This statement should be read in conjunction with the accompanying notes.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 1. Reporting entity

Beyond Blue Limited (the "Company") is a company limited by guarantee, domiciled in Australia. The address of the Company's registered office is Suite 501, 278 Flinders Lane, Melbourne, VIC, 3000. The consolidated financial statements of the Company as at and for the year ended 30 June 2020 comprise the Company and its controlled entity (together referred to as the "Group".) The Company is a not-for-profit entity primarily involved in the business of creating change to protect everyone's mental health and improving the lives of individuals, families and communities in Australia, affected by anxiety, depression and suicide.

### 2. Basis of preparation

#### (a) Statement of compliance

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards (AASBs) (including Australian Accounting Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-Profits Commission Act 2012. The financial statements were approved by the Board of Directors on 15 September 2020.

#### (b) Basis of measurement

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair values of the consideration given in exchange for assets.

#### (c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Group's functional currency.

#### (d) Use of estimates and judgements

The preparation of financial statements in conformity with AASBs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The major areas of judgement refer to plant and equipment, and intangible assets estimates with respect to:

- residual values;
- the estimated costs of dismantling, removing or restoring items of plant and equipment useful lives; and
- depreciation methods.



## Notes to the consolidated financial statements for the year ended 30 June 2020

### 3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by group entities.

#### (a) Basis of consolidation

##### (i) *Controlled Entities*

The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

##### (ii) *Control*

The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity.

##### (iii) *Transactions eliminated on consolidation*

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

#### (b) Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

##### *Financial assets*

Financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

##### *Classification of Financial assets*

Financial instruments that meet the following conditions are measured subsequently at amortised cost:

- The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are measured subsequently at fair value through profit or loss (FVTPL).

##### **Trade and other receivables and contract assets**

The Company makes use of a simplified approach in accounting for trade and other receivables as well as contract assets and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Company uses its historical experience, external indicators and forward looking information to calculate the expected credit losses using a provision matrix.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 3. Significant accounting policies (continued)

#### (b) Financial Instruments (continued)

##### Financial liabilities and Equity

###### *Classification as debt or equity*

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

##### Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of a Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

##### Financial liabilities

###### *Financial liabilities at FVTPL*

Financial liabilities at FVTPL are measured at fair value, with any gains or losses arising on changes in fair value recognised in profit or loss to the extent that they are not part of a designated hedging relationship. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'other gains and losses' line item in profit or loss.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

#### (c) Plant and equipment

##### (i) *Recognition and measurement*

Items of plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items of plant and equipment.

Gains and losses on disposal of an item of plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of plant and equipment and are recognised net within other income or expense in surplus or deficit.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 3. Significant accounting policies (continued)

#### (c) Plant and equipment (continued)

##### (ii) Subsequent costs

The cost of replacing a part of an item of plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of plant and equipment are recognised in surplus or deficit.

##### (iii) Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in surplus or deficit on a straight-line basis over the estimated useful lives of each component of an item of plant and equipment. Leasehold improvements are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term.

The estimated useful lives in the current and comparative periods are as follows:

- Furniture and fittings	2-5 years
- Computer equipment	2-5 years
- Office equipment	2-5 years
- Leasehold improvements	8 years

Depreciation methods, useful lives and residual values are re-assessed at the reporting date.

#### (d) Intangibles

Other intangible assets that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets comprise computer software.

##### (i) Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in surplus or deficit as incurred.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 3. Significant accounting policies (continued)

#### (d) Intangibles (continued)

##### (ii) Amortisation

Amortisation is calculated over the cost of the asset, or another amount substituted for cost, less its residual value.

Amortisation is recognised in the surplus and deficit on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use. The estimated useful life for the current and comparative periods is as follows:

- Computer software	3 years
- Right-of-use assets	8 years

Amortisation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

#### (e) Leased assets

Beyond Blue Limited assesses whether a contract is or contains a lease, at inception of the contract. The entity recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, Beyond Blue Limited recognises the lease payments on a straight-line basis over the term of the lease and these are included in 'Low value/short term occupancy expenses' as presented in the Statement of profit or loss.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, Beyond Blue Limited uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise fixed lease payments (including in-substance fixed payments), less any lease incentives receivable.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that Beyond Blue Limited expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

The estimated useful life of the leased asset is as follows: 8 years

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 3. Significant accounting policies (continued)

#### (e) Leased assets (continued)

Beyond Blue Limited applies AASB 136 Impairment of Assets to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the 'Property, plant and equipment' policy.

#### (f) Employee benefits

##### (i) Long-term employee benefits

The Group's net obligation in respect of long-term employee benefits other than defined benefit plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs. That benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on corporate bonds that have maturity dates approximating the terms of the Group's obligations and that are denominated in the same currency in which the benefits are expected to be paid.

##### (ii) Short-term employee benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. Liabilities for employee benefits for wages, salaries and annual leave represent present obligations resulting from employees' services provided to reporting date and are calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers compensation insurance.

#### (g) Revenue

##### (i) Government funding

Funding comprises the amounts received from the Commonwealth, State and Territory Governments.

Revenue from government funding is recognised when the specific performance obligations within an enforceable government funding contract are satisfied. A contract liability is recognised where the performance obligations have not been met. The amount of the contract liability as at 30 June 2020 is \$18,700,073 (2019: \$15,653,128).

Government funding received which does not meet the criteria of AASB 15 is recognised in accordance with AASB 1058 and is recognised as revenue on receipt.

Uncommitted funds of a completed program are recognised as a financial liability as there is a requirement to repay unspent funds of a program.

##### (ii) Donations

Donations are recognised as revenue upon receipt.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 3. Significant accounting policies (continued)

#### (g) Revenue (continued)

##### (iii) *Pro bono*

The company receives significant support from the community and our partners. In accordance with accounting standard AASB 1058 Income of Not-for-Profit Entities, as an accounting policy choice, the company has not recognised volunteer services.

##### (iv) *Other Income - Corporate Partnerships and Sponsorships*

Revenue from corporate partnerships and sponsorships is recognised when the specific performance obligations within an enforceable contract are satisfied. Revenue is deferred where the performance obligations have not been met. Amounts received which do not meet the criteria of AASB 15 are recognised in accordance with AASB 1058 and are recognised as revenue on receipt. The amount of income deferral as at 30 June 2020 is \$239,337 (2019 \$79,883).

#### (h) Finance income and expenses

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues, using the effective interest method. Finance expense comprises changes in the fair value of financial assets at fair value through profit and loss.

#### (i) Income tax

The Group has an exemption from income tax under Section 50-5 of the Income Tax Assessment Act (1997).

#### (j) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Tax Office (ATO) is included as a current asset or liability in the balance sheet.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 3. Significant accounting policies (continued)

#### (k) Adoption of new and revised Accounting Standards

##### (i) Amendments to Accounting Standards that are mandatorily effective for the current reporting period

The Group has adopted all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for an accounting period that begins on or after 1 July 2019.

New and revised Standards and amendments thereof and Interpretations effective for the current year that are relevant include:

: AASB 16 Leases

In the current year, Beyond Blue Limited has applied AASB 16 Leases, which is effective for annual periods that begin on or after 1 July 2019.

AASB 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases, except for short-term leases and leases of low value assets. In contrast to lessee accounting, the requirements for lessor accounting have remained largely unchanged. The impact of the adoption of AASB 16 is described below.

#### Impact of the new definition of a lease

Beyond Blue Limited has made use of the practical expedient available on transition to AASB 16 not to reassess whether a contract is or contains a lease. Accordingly, the definition of a lease in accordance with AASB 117 Leases and Interpretation 4 -Determining whether an Arrangement contains a Lease, will continue to be applied to those contracts entered or modified before 1 July 2019.

The change in definition of a lease mainly relates to the concept of control. AASB 16 determines whether a contract contains a lease on the basis of whether the customer has the right to control the use of an identified asset for a period of time in exchange for consideration. This is in contrast to the focus on 'risks and rewards' in AASB 117 and Interpretation 4.

Beyond Blue Limited applies the definition of a lease and related guidance set out in AASB 16 to all contracts entered into or changed on or after 1 July 2019.

#### Former operating leases

AASB 16 changes how Beyond Blue Limited accounts for leases previously classified as operating leases under AASB 117, which were off balance sheet.

Applying AASB 16, for all leases (except as noted below), Beyond Blue Limited:

- Recognises right-of-use assets and lease liabilities in the statement of financial position, initially measured at the present value of the future lease payments
- Recognises depreciation of right-of-use assets and interest on lease liabilities in profit or loss
- Separates the total amount of cash paid into a principal portion (presented within financing activities) and interest (presented within operating activities) in the statement of cash flows.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 3. Significant accounting policies (continued)

#### (l) Adoption of new and revised Accounting Standards

Lease incentives (e.g. rent-free period) are recognised as part of the measurement of the right-of-use assets and lease liabilities whereas under AASB 117 they resulted in the recognition of a lease incentive, amortised as a reduction of rental expenses generally on a straight-line basis.

Under AASB 16, right-of-use assets are tested for impairment in accordance with AASB 136 Impairment of Assets.

On transition, for leases previously accounted for as operating leases with a remaining lease term of less than 12 months and for leases of low-value assets Beyond Blue Limited has applied the optional exemptions to not recognise right-of-use assets but to account for the lease expense on a straight-line basis over the remaining lease term.

The adoption of this standard did not result in leases previously classified as operating leases, being recognised on the balance sheet as a lease liability and right to use asset, as these leases met the above optional exemption. These expenses are shown as part of the 'Low value/ short term occupancy expenses' in the Statement of profit or loss.

### 4. Determination of fair values

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purpose based on the following methods.

When applicable, further information about the assumptions made in determining fair value is disclosed in the notes specific to the asset or liability.

### 5. Financial risk management

#### (a) Overview

The Group has exposure to the following risks from its use of financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Group's exposure to each of the above risks, its objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout this financial report specifically under note 19.

#### (b) Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework.

Risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group, through its training and management standards and procedures, is developing a disciplined and constructive control environment in which all employees understand their roles and obligations.



## Notes to the consolidated financial statements for the year ended 30 June 2020

### 5. Financial risk management (continued)

#### (c) Credit risk

Credit risk is the risk of financial loss to the Group if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables from operating activities and investments.

##### *Trade and other receivables*

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Geographically there is no concentration of credit risk.

##### *Investments*

The Group limits its exposure to credit risk by only investing in liquid securities and only with counterparties that have a credit rating equal to or better than the Group.

#### (d) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due.

The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

#### (e) Market risk

Market risk is the risk that changes in market prices, such as interest rates and equity prices, will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

All investment transactions are carried out within the guidelines of the Group's Investment Policy.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 6. Revenue

	Consolidated		Company	
	2020 \$	2019 \$	2020 \$	2019 \$
<b>Government funding</b>				
Commonwealth Government	48,519,625	39,441,016	48,519,625	39,441,016
Australian Capital Territory Government	122,100	372,100	122,100	372,100
New South Wales Government	1,200,000	1,200,000	1,200,000	1,200,000
Northern Territory Government	42,910	42,910	42,910	42,910
Queensland Government	645,086	645,086	645,086	645,086
South Australian Government	278,000	278,000	278,000	278,000
Tasmanian Government	88,102	88,102	88,102	88,102
Victorian Government	2,895,000	2,200,000	2,895,000	2,200,000
Western Australian Government	342,000	342,000	342,000	342,000
	<b>54,132,823</b>	<b>44,609,214</b>	<b>54,132,823</b>	<b>44,609,214</b>
<b>Other revenue</b>				
Donations	20,553,057	12,457,530	20,524,699	12,457,530
Other	3,034,504	3,000,360	3,039,989	3,000,360
Profit/(Loss) on Sale of Non-Current Assets	23,166	-	23,166	-
	<b>23,610,727</b>	<b>15,457,890</b>	<b>23,587,854</b>	<b>15,457,890</b>
<b>Total revenue</b>	<b>77,743,550</b>	<b>60,067,104</b>	<b>77,720,677</b>	<b>60,067,104</b>

### 7. Personnel expenses

Wages and salaries	19,406,660	15,968,444	19,406,660	15,968,444
Superannuation	1,760,715	1,502,567	1,760,715	1,502,567
Increase in liability for long service leave	105,631	69,848	105,631	69,848
Increase in liability for annual leave	331,715	135,302	331,715	135,302
	<b>21,604,721</b>	<b>17,676,161</b>	<b>21,604,721</b>	<b>17,676,161</b>
FTE as at 30 June	209.6	172.9	209.6	172.9

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 8. Auditors' remuneration

	Consolidated		Company	
	2020 \$	2019 \$	2020 \$	2019 \$
<b>Audit services</b>				
Auditors of the Group				
Audit and review of financial reports	33,900	30,000	33,900	30,000
Grant acquittal audits	15,000	11,600	15,000	11,600
	<b>48,900</b>	<b>41,600</b>	<b>48,900</b>	<b>41,600</b>
Auditors of the Group – other services				
Program review – National Education Initiative	101,669	238,995	101,669	238,995
	<b>101,669</b>	<b>238,995</b>	<b>101,669</b>	<b>238,995</b>

The external auditor for the year ended 30 June 2020 and 30 June 2019 is Deloitte Touche Tohmatsu.

### 9. Finance income

Interest income from bank, term deposits and cheque accounts	1,082,993	1,651,389	995,978	1,499,206
<b>Finance income</b>	<b>1,082,993</b>	<b>1,651,389</b>	<b>995,978</b>	<b>1,499,206</b>

### 10. Cash and cash equivalents

Cash at bank	32,943,244	24,047,383	32,624,371	23,686,701
Cash on hand	-	-	-	-
Cash and cash equivalents in the statement of cash flows	<b>32,943,244</b>	<b>24,047,383</b>	<b>32,624,371</b>	<b>23,686,701</b>

### 11. Trade and other receivables

Trade receivables	686,513	2,431,734	686,513	2,431,734
GST receivable	459,861	549,787	459,861	549,787
Other receivables and prepayments	277,427	485,890	277,427	485,890
	<b>1,423,801</b>	<b>3,467,411</b>	<b>1,423,801</b>	<b>3,467,411</b>

Payment terms offered to customer are 30 days. No interest is charged on overdue amounts. All the trade receivables are considered recoverable and no allowance for doubtful debts is recorded. Refer note 19a.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 12. Investments

	Consolidated		Company	
	2020 \$	2019 \$	2020 \$	2019 \$
<b>Current</b>				
Term deposits	48,409,086	47,944,401	44,529,389	43,047,441
<b>Total investments</b>	<b>48,409,086</b>	<b>47,944,401</b>	<b>44,529,389</b>	<b>43,047,441</b>

### 13. Plant and equipment

#### Computer equipment

At cost	619,396	393,818	619,396	393,818
Accumulated depreciation	(369,108)	(271,136)	(369,108)	(271,136)
	<b>250,288</b>	<b>122,682</b>	<b>250,288</b>	<b>122,682</b>

#### Office equipment

At cost	30,095	54,406	30,095	54,406
Accumulated depreciation	(5,657)	(38,017)	(5,657)	(38,017)
	<b>24,438</b>	<b>16,389</b>	<b>24,438</b>	<b>16,389</b>

#### Leasehold improvements

At cost	2,680,381	858,784	2,680,381	858,784
Accumulated amortisation	(10,785)	(573,845)	(10,785)	(573,845)
	<b>2,669,596</b>	<b>284,939</b>	<b>2,669,596</b>	<b>284,939</b>

#### Total plant and equipment net book value

	<b>2,944,322</b>	<b>424,010</b>	<b>2,944,322</b>	<b>424,010</b>
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## Notes to the consolidated financial statements for the year ended 30 June 2020

### 13. Plant and equipment (continued)

#### Reconciliations

Reconciliations of the carrying amounts for each class of plant and equipment are set out below:

	Consolidated		Company	
	2020 \$	2019 \$	2020 \$	2019 \$
<b>Computer equipment</b>				
Balance at 1 July	122,682	171,429	122,682	171,429
Acquisitions	225,578	46,033	225,578	46,033
Disposals	-	(511)	-	(511)
Depreciation	(97,972)	(94,269)	(97,972)	(94,269)
Balance at 30 June	250,288	122,682	250,288	122,682
<b>Office equipment</b>				
Balance at 1 July	16,389	25,903	16,389	25,903
Acquisitions	20,360	9,735	20,360	9,735
Disposals	-	-	-	-
Depreciation	(12,311)	(19,249)	(12,311)	(19,249)
Balance at 30 June	24,438	16,389	24,438	16,389
<b>Leasehold improvements</b>				
Balance at 1 July	284,939	503,167	284,939	503,167
Acquisitions	2,694,063	52,650	2,694,063	52,650
Disposals	-	-	-	-
Depreciation	(309,406)	(270,878)	(309,406)	(270,878)
Balance at 30 June	2,669,596	284,939	2,669,596	284,939

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 14. Right-of-Use Assets

	Consolidated		Company	
	2020 \$	2019 \$	2020 \$	2019 \$
<b>Right-of-Use Assets</b>				
At cost	8,668,276	-	8,668,276	-
Accumulated amortisation	(384,011)	-	(384,011)	-
	<b>8,284,265</b>	-	<b>8,284,265</b>	-
<b>Reconciliation of Right of Use Assets</b>				
Balance at 1 July	-	-	-	-
Acquisitions	8,668,276	-	8,668,276	-
Disposals	-	-	-	-
Amortisation	(384,011)	-	(384,011)	-
Balance at 30 June	<b>8,284,265</b>	-	<b>8,284,265</b>	-

The Company entered into a new property lease for 8 years during the current financial year, resulting in additions to right-of-use assets of \$8,668,276. The maturity analysis of lease liabilities is presented in Note 17.

<b>Amounts recognised in profit and loss</b>	<b>30/06/2020 (\$)</b>
Amortisation expense on right-of-use assets	384,011
Interest expense on lease liabilities	78,957
Expense relating to short-term leases	609,700
Expense relating to leases of low value assets	18,960

At 30 June 2020, the Company is committed to \$51,186 for short-term and low-value asset leases.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 15. Intangibles

	Consolidated		Company	
	2020 \$	2019 \$	2020 \$	2019 \$
<b>Software</b>				
At cost	-	104,850	-	104,850
Accumulated amortisation	-	(19,223)	-	(19,223)
	-	<b>85,627</b>	-	<b>85,627</b>
<b>Software</b>				
Balance at 1 July	85,627	-	85,627	-
Acquisitions	-	104,850	-	104,850
Disposal	-	-	-	-
Amortisation	(4,617)	(19,223)	(4,617)	(19,223)
Impairment	(81,010)	-	(81,010)	-
Balance at 30 June	-	<b>85,627</b>	-	<b>85,627</b>

### 16. Trade and other payables

Trade payables	3,086,589	2,410,833	3,086,589	2,410,833
Non-trade payables and accrued expenses	3,716,088	1,700,962	3,716,088	1,700,962
	<b>6,802,677</b>	<b>4,111,795</b>	<b>6,802,677</b>	<b>4,111,795</b>

The contractual maturities of trade and other payables are all within 30 days and equal the carrying amount.

### 17. Lease Liabilities

Current				
Lease liabilities	<b>802,631</b>	-	<b>802,631</b>	-
Non current				
Lease liabilities	7,537,404	-	7,537,404	-
Liabilities representative of:				
Not later than 1 year	1,025,904	-	1,025,904	-
Later than one year but not later than 5 years	4,503,028	-	4,503,028	-
Later than 5 years	3,840,190	-	3,840,190	-
Minimum lease payments	9,369,122	-	9,369,122	-
Less: Future finance charges	(1,029,087)	-	(1,029,087)	-
Provided for in the financial statements	<b>8,340,035</b>	-	<b>8,340,035</b>	-

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 18. Contract Liability

	Consolidated		Company	
	2020 \$	2019 \$	2020 \$	2019 \$
Contract liability	18,939,410	15,733,011	18,939,410	15,733,011
	<b>18,939,410</b>	<b>15,733,011</b>	<b>18,939,410</b>	<b>15,733,011</b>

Included in the current assets are funds held for significant national projects funded by the Commonwealth Government of \$18,700,073 (2019 \$15,653,128) and other tied funding agreements \$239,337 (2019 \$79,883) totalling \$18,939,410 (2019 \$15,733,011). Funds have been received in advance of project delivery and are expected to be consumed over the life of the projects. These amounts are reported as contract liability.

### 19. Financial instruments

#### (a) Credit risk

##### Exposure to credit risk

The carrying amount of the Group's financial assets represents the maximum credit exposure. The Group's maximum exposure to credit risk at the reporting date was:

	Note	2020	2019	2020	2019
Cash at bank	10	32,943,244	24,047,383	32,624,371	23,686,701
Trade and other receivables	11	1,350,772	3,365,667	1,350,772	3,365,667
Investments	12	48,409,086	47,944,401	44,529,389	43,047,441
		<b>82,703,102</b>	<b>75,357,451</b>	<b>78,504,532</b>	<b>70,099,809</b>

##### Trade and other receivables

The Group's geographical exposure to credit risk for cash and cash equivalents, trade and other receivables and investments at the reporting date resides within Australia.



## Notes to the consolidated financial statements for the year ended 30 June 2020

### 19. Financial instruments (continued)

#### (a) Credit risk (continued)

##### Impairment losses

The ageing of the Group's trade and other receivables at the reporting date was:

	Gross	Impairment	Gross	Impairment
	2020	2020	2019	2019
	\$	\$	\$	\$
<b>Consolidated</b>				
Not past due	882,884	-	3,359,462	-
Past due 0-30 days	456,796	-	6,205	-
Past due 31-60 days	-	-	-	-
More than 61 days	11,092	-	-	-
	<b>1,350,772</b>	<b>-</b>	<b>3,365,667</b>	<b>-</b>
<b>Company</b>				
Not past due	882,884	-	3,359,462	-
Past due 0-30 days	456,796	-	6,205	-
Past due 31-60 days	-	-	-	-
More than 61 days	11,092	-	-	-
	<b>1,350,772</b>	<b>-</b>	<b>3,365,667</b>	<b>-</b>

Based on historic default rates, the Group believes that an impairment allowance is considered trivial, in the current or prior year, in respect of trade and other receivables. The Group has no concentration of customer risk.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 19. Financial instruments (continued)

#### (b) Liquidity risk

The following table details the Company's and the Group's remaining contractual maturity for its non-derivative financial assets. The tables have been drawn based on the undiscounted contractual maturities of the financial assets that will be earned on those assets except where the Company/Group anticipates that the cash flow will occur in a different period.

	Weighted average effective interest rate %	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	Total \$
<b>Consolidated</b>					
<b>2020</b>					
Fixed interest rate instruments	1.24	3,879,697	17,017,910	27,511,479	48,409,086
Trade and other receivables		882,884	456,796	11,092	1,350,772
Cash and cash equivalents		32,943,244	-	-	32,943,244
<b>Total</b>		<b>37,705,825</b>	<b>17,474,706</b>	<b>27,522,571</b>	<b>82,703,102</b>
<b>2019</b>					
Fixed interest rate instruments	2.66	7,510,461	2,636,315	37,797,625	47,944,401
Trade and other receivables		3,359,462	6,205	-	3,365,667
Cash and cash equivalents		24,047,383	-	-	24,047,383
<b>Total</b>		<b>34,917,306</b>	<b>2,642,520</b>	<b>37,797,625</b>	<b>75,357,451</b>
<b>Company</b>					
<b>2020</b>					
Fixed interest rate instruments	1.23	-	17,017,910	27,511,479	44,529,389
Trade and other receivables		882,884	456,796	11,092	1,350,772
Cash and cash equivalents		32,624,371	-	-	32,624,371
<b>Total</b>		<b>33,507,255</b>	<b>17,474,706</b>	<b>27,522,571</b>	<b>78,504,532</b>
<b>2019</b>					
Fixed interest rate instruments	2.57	7,510,461	2,636,315	32,900,665	43,047,441
Trade and other receivables		3,359,462	6,205	-	3,365,667
Cash and cash equivalents		23,686,701	-	-	23,686,701
<b>Total</b>		<b>34,556,624</b>	<b>2,642,520</b>	<b>32,900,665</b>	<b>70,099,809</b>

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 19. Financial instruments (continued)

#### (b) Liquidity risk (continued)

The following table details the undiscounted contractual maturities of trade and other payables and lease liabilities.

	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	1 to 2 years \$	2 to 5 years \$	5+ years \$	Total \$
<b>Consolidated</b>							
<b>2020</b>							
Trade and other payables	6,802,677	-	-	-	-	-	6,802,677
Lease Liability	85,402	256,476	683,936	1,064,375	4,671,892	2,606,951	9,369,122
<b>Total</b>	<b>6,888,079</b>	<b>256,476</b>	<b>683,936</b>	<b>1,064,375</b>	<b>4,671,892</b>	<b>2,606,951</b>	<b>16,171,799</b>
<b>2019</b>							
Trade and other payables	4,111,795	-	-	-	-	-	4,111,795
Lease Liability	-	-	-	-	-	-	-
<b>Total</b>	<b>4,111,795</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,111,795</b>
<b>Company</b>							
<b>2020</b>							
Trade and other payables	6,802,677	-	-	-	-	-	6,802,677
Lease Liability	85,402	256,476	683,936	1,064,375	4,671,892	2,606,951	9,369,122
<b>Total</b>	<b>6,888,079</b>	<b>256,476</b>	<b>683,936</b>	<b>1,064,375</b>	<b>4,671,892</b>	<b>2,606,951</b>	<b>16,171,799</b>
<b>2019</b>							
Trade and other payables	4,111,795	-	-	-	-	-	4,111,795
Lease Liability	-	-	-	-	-	-	-
<b>Total</b>	<b>4,111,795</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,111,795</b>

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 19. Financial instruments (continued)

#### (c) Interest rate risk

At the reporting date the interest rate profile of the Group's interest-bearing financial instruments was:

	Note	Consolidated		Company	
		2020 \$	2019 \$	2020 \$	2019 \$
<b>Fixed rate instruments</b>					
<i>Investments</i>					
Term deposits	12	48,409,086	47,944,401	44,529,389	43,047,441
<b>Variable rate instruments</b>					
Cash at bank balances	10	32,943,244	24,047,383	32,624,371	23,686,701

#### *Fair value sensitivity analysis for fixed rate instruments*

The Group does not account for any fixed rate financial assets and liabilities at fair value through surplus or deficit. Therefore, a change in interest rates at the reporting date would not affect surplus or deficit.

#### *Cash flow sensitivity analysis for variable rate instruments*

A change of 100 basis points in interest rates at the reporting date would have increased (decreased) surplus or deficit by the amounts shown below. This analysis assumes that all other variables remain constant. The analysis was performed on the same basis for 2019.

	Surplus or Deficit		Surplus or Deficit	
	100bp Increase	100bp Decrease	100bp Increase	100bp Decrease
	Consolidated		Company	
	\$	\$	\$	\$
<b>30-Jun-20</b>				
Cash and cash equivalents	329,432	(329,432)	326,243	(326,243)
<b>30-Jun-19</b>				
Cash and cash equivalents	240,473	(240,473)	236,867	(236,867)

#### (d) Currency risk

The Group does not have any exposure to currency risk.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 20. Provisions

	Consolidated		Company	
	2020 \$	2019 \$	2020 \$	2019 \$
<b>Current</b>				
Liability for annual leave	1,069,289	737,574	1,069,289	737,574
Liability for long service leave	159,858	124,845	159,858	124,845
	1,229,147	862,419	1,229,147	862,419
<b>Non-current</b>				
Liability for long service leave	208,581	137,963	208,581	137,963
Provision for make good	192,953	-	192,953	-
	401,534	137,963	401,534	137,963
	<b>1,630,681</b>	<b>1,000,382</b>	<b>1,630,681</b>	<b>1,000,382</b>

### 21. Reconciliation of cash flows from operating activities

<b>Cash flows from operating activities</b>				
Surplus/(Deficit) for the year	3,168,271	(56,331)	4,227,343	727,800
<i>Adjustments for:</i>				
Write-off of Intangible Assets	81,009	-	81,009	-
Depreciation and amortisation	808,317	403,619	808,317	403,619
Write-off of fixed assets	-	511	-	511
<b>Cash flow from operating Surplus/(Deficit) before changes in working capital</b>	<b>4,057,597</b>	<b>347,799</b>	<b>5,116,669</b>	<b>1,131,930</b>
Decrease/(Increase) in trade and other receivables	2,043,610	(1,980,684)	2,043,610	(1,980,684)
Increase/(Decrease) in trade and other payables	2,690,882	713,665	2,690,882	713,665
Increase/(Decrease) in contract liability	3,206,399	7,184,380	3,206,399	7,184,380
Increase/(Decrease) in provision for employee benefits	437,346	205,149	437,346	205,149
<b>Net cash (used)/generated from operating activities</b>	<b>12,435,834</b>	<b>6,470,309</b>	<b>13,494,906</b>	<b>7,254,440</b>

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 22. Related parties

#### Transactions with key management personnel

This note sets out information about the remuneration of Beyond Blue Limited Directors and key management personnel. Apart from the details disclosed in this note, no key management personnel have entered into a material contract with the Group and there were no material contracts involving key management personnel's interests existing at year end.

The remuneration of the Directors and key personnel, included in "personnel expenses" (see note 7) are as follows:

	2020	2019
	\$	\$
Short term employee benefits	1,948,917	1,875,312
Post-employment benefits	193,506	165,913
Other long-term benefits	19,624	25,011
Termination benefits	276,350	-
	<b>2,438,847</b>	<b>2,066,236</b>

#### Non-Executive Directors Fees\* Position

The Hon Julia Gillard AC	Chair	45,000	45,000
Tim Marney	Deputy Chair (retired)	7,500	30,000
Kate Carnell AO	Deputy Chair	30,000	30,000
Professor Steven Larkin	Non-Executive Director (retired)	3,750	15,000
Professor Michael Baigent	Non-Executive Director	15,000	15,000
Professor Michael Kidd AM	Non-Executive Director (resigned)	11,250	15,000
Fiona Coote AM	Non-Executive Director (retired)	-	3,000
Paul Howes	Non-Executive Director	15,000	15,000
Johanna Griggs AM	Non-Executive Director	15,000	15,000
Dr Mukesh Haikerwal AC	Non-Executive Director	15,000	15,000
Dr Jessica Dean	Non-Executive Director	15,000	15,000
The Hon Robert Knowles AO	Non-Executive Director	15,000	15,000
Denise McComish	Non-Executive Director	11,250	-
Derek Schoen	Non-Executive Director	11,250	-
Russell Taylor AM	Non-Executive Director	11,250	-

\*Excludes FBT, Superannuation and other non-monetary benefits

#### Executive Director Remuneration\*\*

Georgina Harman	Chief Executive Officer	379,331	365,494
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## Notes to the consolidated financial statements for the year ended 30 June 2020

### 22. Related parties (continued)

#### Other Key Management Personnel\*\*

Remuneration bands	2020	2019
less than 50,000	2	-
50,000 - 100,000	1	-
150,000 - 200,000	1	3
200,000 - 250,000	1	2
250,000 - 300,000	2	1
300,000 - 350,000***	2	-

\*\*Includes FBT, Superannuation, Termination and other non-monetary benefits. During the financial year, the Executive team was restructured and reduced in size resulting in some redundancies

\*\*\*Includes redundancy payments.

Assessment is made annually as to who are the key management personnel of the organisation. As per AASB 124: Related Party Disclosures, key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the entity.

#### Remuneration

Remuneration is based on payment for work performed. There are no share-based payments, cash bonuses or share of surpluses.

### 23. Economic dependency

The Group is largely dependent upon the Commonwealth, State and Territory Governments for ongoing funding.

#### Parent entity

As at, and throughout the financial years, the parent entity of the Group was Beyond Blue Limited.

#### Controlled entities

	Country of incorporation	Ownership interest	2020	2019
Beyondblue Depression Research Ancillary Fund Trust	Australia		100	100

The Company, Beyond Blue Limited, is the sole trustee of its subsidiary Beyond Blue Depression Research Ancillary Fund Trust.

### 24. Subsequent Events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, has arisen to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

We do note that the health, social and economic impacts of the global COVID-19 pandemic continue to be felt in Australia and internationally. As with most entities currently, the impacts of these factors on the operations of Beyond Blue remain uncertain and cannot be quantified at this time. Beyond Blue has taken significant steps to continue uninterrupted services and supports for the community, protect and diversify revenue, manage risk and contain costs.

## Notes to the consolidated financial statements for the year ended 30 June 2020

### 25. Contingencies and commitments

#### (a) Contingent liabilities at 30 June 2020

There are no contingent liabilities at 30 June 2020 (2019: nil).

#### (b) Commitments at 30 June 2020

##### (i) Memorandum of Understanding

Beyond Blue Limited entered into a Memorandum of Understanding on 2 May 2017 with The National Health and Medical Research Council (NHMRC) to provide up to \$3.750 million excluding GST in research grants, Targeted Corporate Research (TRC) and Centre of Research Excellence (CRE), payable over five payments, actual and projected payments are as follows:

	2017/18 Actual	2018/19 Actual	2019/20 Actual	2020/21 Projected	2021/22 Projected	2022/23 Projected	Total
TRC Grants	\$719,921	\$784,877	\$623,355	\$338,128	\$28,339	-	<b>\$2,494,620</b>
CRE Grant	-	\$101,436	\$295,604	\$411,214	\$342,769	\$98,977	<b>\$1,250,000</b>

##### (ii) Partnership grants

Parent-Infant Research Institute – to provide \$150,000 excluding GST in research grants  
Monash University – to provide \$150,000 excluding GST in research grants  
Newcastle University – to provide \$150,000 excluding GST in research grants

Dates for the remaining payments are as follows:

	2018/19 Actual	2019/20 Actual	2020/21 Projected
	\$50,000	\$250,000	\$150,000

The following grants have been awarded and in the process of being contracted:

Monash University – to provide \$150,000 excluding GST in research grants  
Deakin University – to provide \$150,000 excluding GST in research grants  
Melbourne University – to provide \$150,000 excluding GST in research grants

The funding for these grants will be sourced from the Beyondblue Depression Research Ancillary Fund Trust.

##### (iii) Operating leases

	Consolidated	Company
	2019 \$	2019 \$
Non-cancellable operating lease rentals are payable as follows:		
Payable within one year	698,932	698,932
	<b>698,932</b>	<b>698,932</b>

The operating leases above relate to the lease of the Company's office premises.

At 30 June 2020, the Company is committed to \$51,186 for short-term and low-value leases.



## Director's declaration for the year ended 30 June 2020

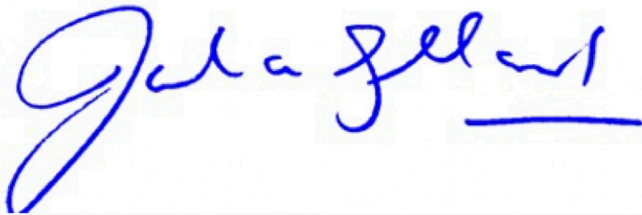
The Directors of Beyond Blue Limited declare that:

- (a) in the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its Debts as and when they become due and payable;
- (b) in the Directors' opinion, the attached financial statements and notes thereto are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the company and the consolidated entity.

Signed in accordance with a resolution of the Directors made pursuant to s.60.15 of the Australian Charities and Not-for-profits Commission Regulations 2013.

On behalf of the Directors:

Dated at Melbourne this 15th day of September 2020.



The Honourable Julia Gillard AC  
Director



Kate Carnell AO  
Director

# Deloitte.

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Board of Directors  
Beyond Blue Limited  
Suite 501, 278 Flinders Lane  
MELBOURNE VIC 3000

15 September 2020

## Beyond Blue Limited

Dear Members,

In accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Directors of Beyond Blue Limited.

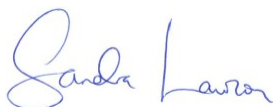
As the lead audit partner for the audit of the financial statements of Beyond Blue Limited for the financial year ended 30 June 2020, I declare to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

Yours sincerely,



DELOITTE TOUCHE TOHMATSU



**Sandra Lawson**  
Partner  
Chartered Accountants  
Melbourne

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## Independent Auditor's Report to the Members of Beyond Blue Limited

### Opinion

We have audited the financial report of Beyond Blue Limited (the "Company") and its subsidiaries (the "Group") which comprises the consolidated statement of financial position as at 30 June 2020, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the Directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2020 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Directors are responsible for the other information. The other information comprises the Directors' Report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



### **The Responsibilities of the Directors for the Financial Report**

The Directors of the Group are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

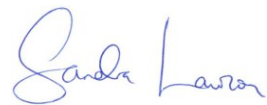
As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.

## Deloitte.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
DELOITTE TOUCHE TOHMATSU



**Sandra Lawson**  
Partner  
Chartered Accountants  
Melbourne, 15 September 2020



