


# Annual highlights 21/22





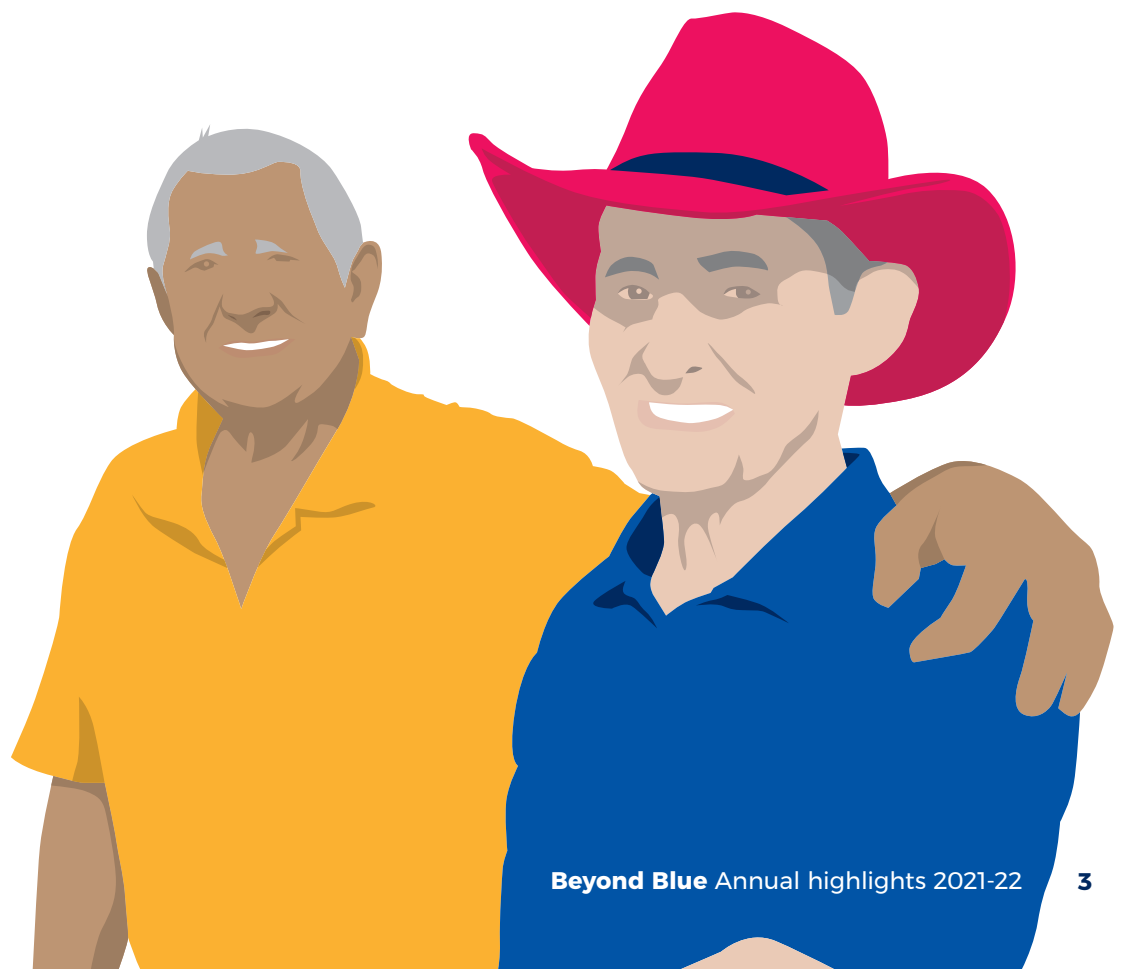
Beyond Blue acknowledges the Land on which our head office is based has deep connections to peoples and cultures across the Eastern Kulin Nation. We acknowledge the Traditional Owners of this area, the Wurundjeri Peoples, and pay our respects to their Elders past, present and emerging. As an organisation with national reach, we extend our respect to all Elders and Aboriginal and Torres Strait Islander peoples across Australia.

# Hello!

## Hope you're doing OK.

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# Chair foreword

**The past year has been another challenging one for Australia, and the flow-on mental health impacts continue to be felt deeply across the community. As we entered year three of the pandemic, fatigue and frustration were natural responses, and for many that stress has been compounded by the devastating effects of floods, and rising cost of living pressures.**

But while we were again tested as a nation, what gives me hope is the spirit of community connection we have seen throughout these difficult times and the resilience Australians have shown in the face of adversity and unrelenting change.

At Beyond Blue, 2021-22 was another year of record demand for our services and I'm incredibly thankful to our people, partners, donors and volunteers who stepped up in myriad ways to ensure that we were always there as a trusted source of support, advice and information.

We have had to continue to adapt, listening to people's ever-evolving experiences and needs in our responses. Being there with urgency, care and compassion is central to our mission and we are grateful to those who have supported us in achieving that goal.

It has also been an exciting time of expansion and innovation as we progress our vision for the Big Blue Door – a series of interconnected projects using dynamic digital solutions to ensure that no matter where someone is on their mental health journey, or how they come to us, they are able to access the right support at the right time. We continue to design accessible supports that match many people's preferences in today's world.

As a leader in the design and delivery of evidence-based aftercare services for people following a suicide attempt or suicidal crisis through our Way Back Support Service, Beyond Blue has been working hard to support all governments in safely transitioning these services to universal aftercare and advising them on rolling out a model that can make a quantifiable difference to people and communities.

We have again been busy in the policy and advocacy space, making the case to push on with urgent and wholesale national system reform, for constitutional recognition of First Nations peoples, and increasing investment in prevention and low intensity services to take pressure off an overloaded system.

We have had constructive conversations with the incoming federal government and are encouraged to hear that they share our belief that we cannot have a vibrant, safe and economically strong Australia without a mentally healthy Australia. We must fix and futureproof Australia's mental health and suicide prevention systems, ensuring they are strengthened for the challenges ahead.

We will continue to advocate, alongside others in the sector, for reform that is compassion-driven, puts lived experience at its core, is informed by the best evidence and insights, and where meaningful outcomes are measured. Australians need and deserve a system that is built for purpose and accessible to all.

World experts predict a significant increase in major depressive and anxiety conditions because of COVID-19, which has exacerbated pressures on relationships and connectedness, housing, employment and income, and education – key mental health determinants.

With the psychological lag of the pandemic and the advancing economic headwinds, it is critical that we act quickly and invest wisely to bolster the nation's mental health and wellbeing.

It is also vital that Beyond Blue continues to be sustainable; that we prudently plan for the 'new normal' of elevated demand on our Support Service and for fundraising to be affected by financial pressure on households. Our accumulated reserves continue to buffer against a highly volatile future, and we will continue to draw down on them to achieve our vision and mission.

Beyond Blue is committed to being a productive partner in the reform process. We stand proudly with the community in helping to build a future where every Australian can achieve their best mental health and, together, we prevent suicide.

**The Hon. Julia Gillard AC**  
Chair



# CEO foreword

**One of the things that I love about this job is that no two days are ever the same. There are always new challenges, new opportunities, and the immense honour of leading Beyond Blue - supported by an extraordinary Board - through a period of unmatched change.**

Central to this change are people who inspire and motivate me and the Beyond Blue team to be the best we can be to support the community. It's their voices we've listened to and learned from as we've continued with our active program of organisational and service expansion and innovation. Our perennial goal is that people who live with depression, anxiety and suicidality continue to drive everything we do. Over the past year we've taken some big steps towards that goal.

We relaunched our trusted Beyond Blue Support Service, co-designing the new service with the people who use it to add new features that matter to them. It is more accessible, with 24/7 web chat counselling alongside the phone, because we know many people - particularly young people - prefer to receive support this way. People can opt-in to receive a summary of their session via text or email because we know it can be easy to forget what was discussed and suggested. We can now make follow up contact to check how people are travelling. And we've recruited a more diverse workforce, who speak more than 30 different languages.

We're also measuring performance and outcomes in real time, with opt-in surveys issued immediately post-contact and two weeks later. Encouragingly, initial surveys found that 89 per cent of people felt less distress and 94 per cent felt heard and understood. After two weeks, 95 per cent said the advice was useful and lasting, and 85 per cent had accessed the information provided.

We've added a range of innovations to our peer-to-peer online forums - Australia's largest digital meeting place for safe and supportive conversations about mental health and thoughts of suicide - making the platform more interactive and accessible.

We've also grown our free mental health coaching service - NewAccess - to help people manage everyday life issues before they escalate into bigger problems. We launched New Access for Small Business Owners, who have been doing it particularly tough. NewAccess is growing a new workforce, and seven out of ten participants recover.

Be You, the national Commonwealth-funded initiative in schools and early learning services, continued to expand. With partners Early Childhood Australia and headspace, we recognised the unique and sustained pressures educators have faced and focused on staff wellbeing. Educators who participate in Be You

are significantly more confident than non-users to support children and young people's mental health. Students engaged in Be You secondary schools are significantly more likely to have improved social and emotional wellbeing scores.

As part of our Reconciliation Action Plan, we have continued our efforts to be a good ally on First Nations issues. We engaged the Burbangana Group so we can keep improving on being a culturally safe organisation.

Of course, impacts of the pandemic, extreme weather events, and cost of living means demand for our support services will remain at elevated levels.

Our most recent community research confirms the trends we saw in 2021/22:

- In partnership with the Australian Securities and Investments Commission (ASIC), our Money and Mental Health report found people experiencing financial challenges are at least twice as likely to encounter mental health issues than those who aren't, and vice versa.
- Almost half of people surveyed in August 2021 felt lost when it came to their mental health and wellbeing but, worryingly, said their problems did not warrant seeking support or if they did, they would use up much needed resources in an over-burdened system.

Our partnership with Financial Counselling Australia is connecting those experiencing financial hardship to mental health support, and we've also run wellbeing webinars for financial counsellors.

Looking ahead, we are determined to reverse the theme of people self-excluding from help-seeking. We must double down on earlier intervention and prevention and remind people that no problem is too big or small to seek support.

We will continue to work with the community, governments and our partners to deliver accessible, personalised, safe and connected mental health services. We know that digital solutions are a vital option in mental health service delivery, alongside our face to face supports and grassroots connections with communities.

I'm thankful to everyone who has played a part in helping us support the community. Together, we will continue to give people hope and support.

**Georgie Harman**  
CEO

# Year in review

**Beyond Blue Support Service (BBSS)**

**&**

**Coronavirus Mental Wellbeing Support Service (CMWSS)**

317,904

**contacts to our support services**  
(across webchat, phone and email)



Phone  
**68%**

Received **216,881**  
phone calls



Webchat  
**30%**

Participated in  
**94,922** webchats



Email  
**2%**

Responded to  
**6,026** emails

## Top three reasons why people contacted us

- 1** Interpersonal/relational challenges including people experiencing domestic violence, loneliness and relationship breakdowns
- 2** Anxiety/stress/depression and support to manage this
- 3** Financial stress



**10.2m**  
website page views  
across the Beyond Blue  
and CMWSS websites

**749,475**  
visits to the online  
peer-support forums

**12,024**  
new registrations  
for online forums

# Year in review

## Our other services and programs



25,856

people were supported by **NewAccess coaches**, with about seven in every 10 participants reporting a significant reduction in levels of distress

6,197

**The Way Back Support Service** supported 6,197 people across 37 sites

56,000

people used the **Beyond Now app** to help keep them safe in a suicide crisis

12,679

early learning services and schools and 156,000 individual educators were registered with **Be You**

## Community engagement and support



2.3m

People heard stories of hope from our **Ambassadors and Speakers** at more than 345 events

418

**Beyond Blue volunteers** represented the organisation at 52 public events, attended by more than 530,000 people

\$26.8m

**Donations** of \$26,899,167 through fundraising, partnerships and philanthropic gifts to fund the Support Service

## Reaching people all over Australia



7 out of 10

people recover after using the NewAccess service

67.8m

views of our social media content

51,956

listens of our Not Alone podcast

117,732

views of the lived experience videos across YouTube and social media

89%

of people felt less distressed after contacting the Beyond Blue Support Service

**Heads Up**

415k page views,  
213k visits

**Healthy Families**

513k page views,  
308k visits

**Beyond Blue website**

12.3m page views,  
4.9m visits

# Why we do what we do

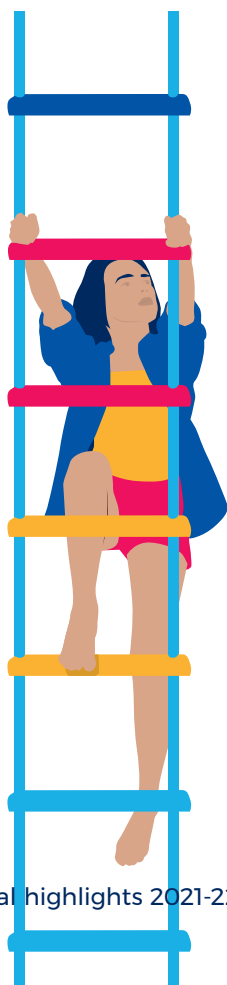
**At Beyond Blue, we understand mental health can be complex. But we believe getting support shouldn't be. So we're creating the Big Blue Door, your trusted, easy-to-access first step towards better mental health and wellbeing.**

Beyond Blue is an established gateway to 24/7 mental health support, right around Australia.

Putting the community at the heart of everything we do, we are enhancing our signature service offering to make it easier for people to access high quality mental health and wellbeing advice and support that meets them where they are, and takes them where they need to be.

All this is free and available to everyone right around Australia.

These enhancements - ongoing and with the community firmly front-of-mind - are a natural evolution of everything we have done for the past 20 years. Since 2000 we have been working to reduce depression, anxiety and suicide and to equip all people in Australia with the information, advice and tools they need to support their own mental health and wellbeing, and that of those around them.



Around **2 million people** in Australia live with **anxiety**

Around **1 million people** in Australia live with **depression**

On average **9 people in Australia** take their own lives every day **7 of whom are men**



**1 in 3 women & 1 in 5 men** are likely to experience **anxiety** in their lifetime

**1 in 6 women & 1 in 8 men** are likely to experience **depression** in their lifetime



# Supporting communities

## Coronavirus Mental Wellbeing Support Service

On 15 November 2021, we launched *Mixed Emotions*, a national campaign for the Coronavirus Mental Wellbeing Support Service. The campaign explored the idea that many people were finding it hard to express the new and often conflicting emotions they were feeling to increase the community's understanding of the mental health impacts of the pandemic, and to give them the 'permission' they may need to reach out for support.

The campaign was delivered across out of home, programmatic audio, digital display, online video, search engine marketing and paid social, and was also supported by \$349,000 in pro bono media.

The Coronavirus Mental Wellbeing Support Service (CMWSS) will transition into Beyond Blue's main website and telephone line by December 2022.



### Campaign outcomes:

44% agreed the campaign made them feel more comfortable talking about mental health

60% agreed the materials helped them realise that mental health supports were available

41% of participants who recognised the campaign, 41% reported they took some sort of action as a result of the campaign, and 63% reported they intended to take action in future

91% website visits were new

77% viewed on mobile

2.14 On average 2.14 pages were viewed per session

'Learn what languishing is' and relaxation exercises were the most-viewed content

### Mixed Emotions delivered:

74,000 clicks to the Coronavirus Mental Wellbeing Support Service site

59 million impressions

14 million video views

## Beyond Blue Support Service

**The Beyond Blue Support Service offers immediate counselling, advice and referrals to anyone who needs it, free of charge, right around Australia.**

Our skilled counsellors and coaches come from a diverse range of cultural and personal backgrounds, making them even better equipped to support everybody by phone, email and webchat.

In July 2021, Beyond Blue entered a new service delivery partnership with Remedy Healthcare to design, build and implement a significantly enhanced support service for the community. Our new service is being developed and evolved in close collaboration with the community. We have reduced the technical barriers and complexities to speaking with a counsellor and embedded webchat as a 24/7 service offering, alongside phone and emails supports. People who use the service can now receive resources and referral information by SMS or email after speaking with a counsellor, and when needed, are provided with a follow-up call.

We launched the new service model on 28 February 2022 with a clear and immediate focus on understanding and measuring outcomes—because to deliver a high-quality service, we need to know what works and what we need to improve.

Initial surveys found that after contacting the service, 89 per cent of people felt less distress and 94 per cent felt heard and understood. Even after two weeks, 95 per cent felt the advice was useful and lasting, and 85 per cent had accessed the information provided. This tells us the service – which was funded almost entirely by donors, fundraisers and partners – is making a meaningful difference to people's lives.

In 2021-22 there were **317,904** contacts made to the Beyond Blue Support Service and Coronavirus Mental Wellbeing Support Service across phone, webchat and email. This matches the 2020-21 peak the service experienced during the pandemic, indicating a new normal for service demand

Email or chat to mental health professionals online at:

[beyondblue.org.au/getsupport](https://beyondblue.org.au/getsupport)

[1300 22 4636](tel:1300224636)

[beyondblue.org.au](https://beyondblue.org.au)



## Online Peer Support Forums

The Beyond Blue Online Peer Support Forums offer a safe and moderated online space for people to share their mental health experiences and challenges and how they cope with thoughts of suicide. Throughout 2021, we worked with a leading technology provider to implement significant upgrades to make it easier to access, navigate and participate in the forums, as well as making it easier to access other Beyond Blue supports from within the platform. The improvements were driven by feedback and input from forum members themselves, including a focus group of community members. They were integral to making sure the new forums platform and features met community needs.

The result, launched in early July 2022, is a fresh, modern site which looks and feels like the warm, supportive space it is, and which allows members to get more out of their interactions with each other and our team of Community Champions.

Champions are a vital part of the forums, working alongside the Beyond Blue moderators. They are people who have the time, skills and empathy to support other members and help set the tone as a place of resilience and hope. Reflecting the community they serve through their lived experience and diverse backgrounds, the team has grown to 29 volunteers and includes people from culturally and linguistically diverse backgrounds, LGBTIQ+ communities and diverse faiths.

[beyondblue.org.au/forums](https://beyondblue.org.au/forums)



I'm fortunate to have support during these dark times, even though I loathe to rely on others. The cloak of anonymity here helps me to get over my fear of being burdensome to people.

Posting here is the best I can do, and it deeply heartens me to know that someone, somewhere, is listening. So thank you again, I really appreciate it.



I have a feeling myself, that being here [Beyond Blue Online Forums] is important... even when I am feeling unsure of what I might say to someone, just being here, if only I say 'hello' is important.

**In 2021-22, there were:**



60,000

average number of unique visitors per month



9,677

new members registered



3,389

conversations started



57k

posts published



508

posts which led to a direct referral to the Support Service for further support.



[Being on the forums] helps me a lot when I feel rather like a non-entity sitting here in my flat, where very few people know I exist.

## NewAccess

### Beyond Blue's mental health coaching service, NewAccess, continued to be popular right around Australia.

The service offers free, accessible and confidential support to people for managing life stress. Coaches use low-intensity Cognitive Behavioural Therapy to help people break the cycle of negative or unhelpful thoughts, giving them the practical tools they need to get back on track.

Since 2013, our clinically-supervised coaches have supported more than 25,000 people. Seven out of ten people who use the service report a significant reduction in depression and anxiety symptoms.

NewAccess is funded by the Commonwealth Department of Health via Primary Health Networks in 12 locations across Queensland and New South Wales, as well as through tailored programs for small business owners, the Commonwealth Government, and Wesfarmers. NewAccess in Victoria is supporting people around the state via telehealth, and face to face in the state's northeast. Nationally, approximately 6.4 million people in Australia have access to NewAccess.

In 2021-22, NewAccess delivered more than **30,000** coaching sessions across all variations of the service through a combination of telehealth and face-to-face



By the end of the sessions I felt more in control of my situation and empowered to keep going with my business. I also have a greater understanding of myself and how my behaviours can impact my thoughts and feelings. Thank you for this opportunity, I have gained a lot!

### NewAccess in regional Victoria

In November 2020, the Victorian Government funded NewAccess coaches (who are trained and recruited locally) to support people impacted by the 2019-20 bushfires in north-east Victoria. The service was extended to support the community through the COVID-19 pandemic. Consistent with recommendations from the Royal Commission into Victoria's Mental Health System, the service focuses on providing community-centred care closer to home, particularly in regional communities like north-east Victoria.

### NewAccess for Wesfarmers

In May 2022, Wesfarmers funded the delivery of NewAccess to eight of its companies (Bunnings, Catch, Kmart, Officeworks, Target, Wesfarmers Industrial and Safety, Wesfarmers Chemicals, Energy & Fertilisers and Wesfarmers Corporate Office) to complement its existing Employee Assistance Program for team members.

### NewAccess workplaces

NewAccess workplaces, commissioned by Comcare, was launched in June 2020. It offers support to 17 Commonwealth Government departments, agencies and agency partners, including the Department of Home Affairs, Department of Social Services and National Disability Insurance Agency.



I am grateful that I came across the New Access program. The program offered me tools that I could implement to help me get 'unstuck' from the space I was in. Since completing the program, I am much more efficient in my work and happy within myself, which is being reflected in my close relationships. Thank you.

## NewAccess for Small Business Owners

NewAccess for Small Business Owners is delivered by coaches with small business backgrounds, so they understand the challenges that small business operators face.

This program began in March 2021, with 12-month funding from the Commonwealth Department of Treasury and support from the Australian Small Business and Family Enterprise Ombudsman. Due to its success, the program was extended for an additional six months from April 2022 to December 2022. The NewAccess for Small Business program has supported 1,835 small business owners, with 91 per cent of participants likely to recommend the program to other small business owners.

### After using the service:



87%

of participants felt more productive and able to address future business challenges



91%

would recommend the service to other small business owners



92%

had confidence in their coach and their skills and techniques

[beyondblue.org.au/newaccess](https://beyondblue.org.au/newaccess)

**MY BUSINESS IS STRUGGLING...  
...SO AM I**

**NewAccess** Free and confidential mental health support for small business owners.  
Developed by Beyond Blue



I am so glad I found this program. The difference in my head space now to where it was seven weeks ago when I started the program is like night and day. Although I still have tough days (albeit much fewer), my coach gave me all the tools I need to continually improve and stay positive. I immediately felt comfortable with my coach. There was zero judgement for how I felt, and I was always made to feel normal.

**MY BUSINESS HAS HIT A ROUGH PATCH...  
...SO HAVE I**

**NewAccess** Free and confidential mental health support for small business owners.  
Developed by Beyond Blue

## Be You

Be You is the national mental health in education initiative that equips educators to support the mental health and wellbeing of children and young people from birth to 18 years. Be You is delivered by Beyond Blue, in collaboration with Early Childhood Australia and headspace. Be You provides free online interactive sessions and events, accredited professional learning, fact sheets, planning and implementation tools and other resources. These resources support early learning services or schools to meet national, state and territory requirements that relate to mental health and wellbeing. In 2021-22, Be You has supported the implementation of the National Children's Mental Health Strategy and the Early Childhood Workforce Strategy.

In its first three years, Be You developed significant reach into one-third of early learning services and two thirds of schools across Australia. In addition, over 150,000 educators and people studying education have registered with Be You. This year, the focus of Be You has been building on the strong recruitment since launch by deepening engagement in the initiative of early learning services and schools. In August 2021 we established three categories of engagement for Be You Learning Communities – Participating, Engaged and Progressed – and our focus has been on moving these early learning services and schools through these stages. Since levels of engagement were established, more than half of early learning services and schools have advanced to the 'Progressed' level.

## Participating in Be You

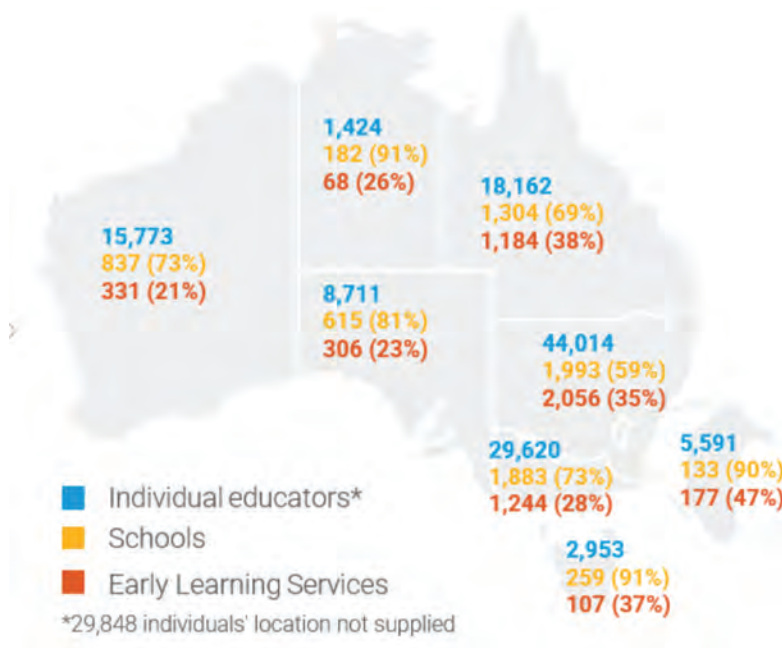
Nationally registered with Be You:

7,206 (69%) schools

5,473 (32%) early learning services

156,096 registered users

\* of ACARA schools  
\*\* of ACECQA services



### Be You early learning services by engagement stage



### Be You schools by engagement stage



- 1. Participating:** Early learning service or school registered as a Be You Learning Community with a consultant allocated.
- 2. Engaged:** Consultant support (an average of 30 minutes or more, or two interaction instances each calendar quarter)
- 3. Progressed:** Consultant support (as above) plus two or more activities such as one Professional Learning module completed by a staff member, one person attended a Be You session or event, a postvention notification, or the learning community distributing a Be You Survey and receiving at least two completed responses.

### Having an impact

This year, the independent evaluation report of Be You showed the initiative was having a positive effect on children and young people's wellbeing, and their ability to learn. The evaluation demonstrated that schools taking a long-term, whole learning community approach to wellbeing, through Be You and its predecessors, had seen increased NAPLAN scores (in the higher years) compared to schools that weren't involved.

The evaluation also indicated that engagement with Be You had a positive effect on the learning community's resilience during the COVID-19 pandemic and bushfires. These insights inform ongoing improvements to Be You and its resources; we have already incorporated a range of resources, supports and tools into the Be You suite that are focussed on disaster recovery.

Other independent research found Be You educators felt more empowered to contribute to their learning community's wellbeing compared to non-users (60% vs 47%). They also felt more confident they could respond appropriately to support a child or young person with a mental health condition (77% vs 64%).



Wellbeing starts with us, as educators, because you can't help anybody until you are in a robust, resilient place.

### Responding to educator needs

Education Voices are a group of volunteers who share their expertise and experience within the education sector to shape ongoing improvements to Be You. Over the past year, Education Voices membership grew to nearly 2,000, playing an important role in making sure educators' voices are always central to Be You.

### Embedding wellbeing in the education system

Be You developed its first Policy and Advocacy Plan outlining reforms to the education system to help support children, young people and educator wellbeing. Be You will focus its education advocacy on:

1. Wellbeing curriculum being included in all pre-service education qualifications
2. Wellbeing outcomes being included in the National Schools Reform Agreement

### New resources

Be You continued its focus on educator wellbeing this year and completed a research project with Monash University. We have been developing resources including an educator wellbeing guide based on this research to support early learning services and schools to create supportive, inclusive workplaces. The guide is designed to help shift thinking about educator wellbeing from self-care to a shared responsibility between educators and their school or service and will be launched in 2023.

Be You launched its disability inclusion guide, providing strategies and practices for early learning services and schools to take a whole learning community approach to supporting children and young people with developmental delay and disability.

### Bushfire Response Program

Be You has embedded knowledge and learnings from the Bushfire Response Program into the core Be You initiative. As part of the transition, we have developed a new landing page on our website, where educators can access trauma-informed resources, tools and support relating to natural disasters and other community trauma. Be You is also developing professional learning modules, factsheets, and posters with practical tools and information for educators to support disaster recovery and build resilience.



There are a myriad of wellbeing programs out there, but being able to access...evidence summaries relevant to our context, and to understand what makes a difference, really gave us faith in Be You.

[Be You] really gives us the framework to jump in early to support the student and ensure they're able to engage positively with all aspects of school life, including their learning.





## The Way Back

**People who have attempted suicide or gone through a suicidal crisis often experience severe distress in the days and weeks immediately afterwards, and are at high risk of attempting again.**

Beyond Blue developed a suicide aftercare service called The Way Back Support Service to support them through this critical time.

The service provides a support coordinator who contacts the person after receiving their referral from a hospital or community mental health service. Together, they tailor a support program that meets the person's unique needs. People who have used The Way Back say the warm and trusting relationship they have with their support coordinator is a key reason why they found the service helpful.

A woman was referred to The Way Back. At the time of her referral, she was experiencing intimate partner violence and ultimately chose to leave her husband. Her support coordinator gave her emotional support around domestic abuse awareness and safety, and practical support concerning her financial and legal rights, as well as tools for self-esteem and identity building, while linking her with domestic abuse services in her community. At the end of her time with The Way Back Support Service, she had moved from a feeling of hopelessness, to feeling positive and motivated in her life. She is no longer experiencing the thoughts and feelings that led to her suicide attempt and is looking forward to her 'next chapter'.



The Way Back Support Service is changing the approach to suicide aftercare in Australia. Before the implementation of this foundational model of support, many people who had attempted suicide would return to the same life circumstances that contributed to their attempt.

The Way Back Support Service is funded by the Commonwealth Government and all State and Territory governments (except Western Australia), and provided in partnership with Primary Health Networks.

The final stages of The Way Back's planned rollout were completed between July 2021 and June 2022, taking to 37 the total number of operational sites nationally. This led to more than 6,000 people being supported over 12 months.

With all governments in 2021 committing to roll out aftercare across Australia, Beyond Blue is now working to support the Commonwealth to safely transition The Way Back services to States and Territories and Primary Health Networks.

This is one example of Beyond Blue incubating new services and workforces to support reform of Australia's mental health and suicide prevention systems.

[beyondblue.org.au/thewayback](https://beyondblue.org.au/thewayback)

“

It was extremely validating seeing that over the weeks and the hard work I put in was actually making a difference with the measures. I also think my family and friends felt a little relieved with the support plan.

You didn't give up on me when I gave up on myself. You were patient you helped me move away from suicidal thoughts. I appreciated during covid that you were still able to contact me by phone and regularly did what you said you were going to do.

## Beyond Now

**A suicide safety plan can make all the difference when suicidal thoughts or urges become overwhelming.**

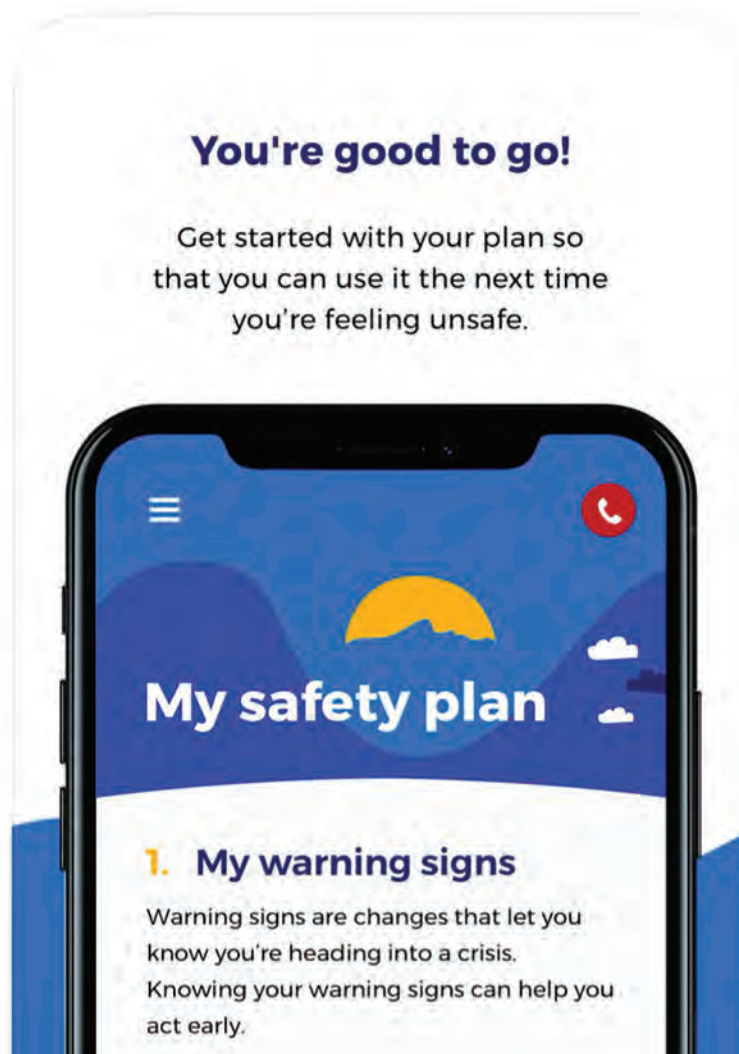
The Beyond Now app helps people develop a safety plan that is unique to them. They can access it from their phone or digital device whenever they need.

Safety plans are made with support from family, elders or a health professional and organise a person's coping tools in a series of easy-to-follow steps tailored to their individual needs, situations and relationships. People can personalise their plan by uploading photos and videos reminding them of things that are important to them, such as family or pets.

This year, a major research project was launched to investigate the effectiveness of Beyond Now with groups of app users who have recently completed a safety plan, and the findings are expected in late 2023.



The plan is at my fingertips, and it takes the awkwardness out of the conversations. I can simply show people ways they can help me, and what to watch out for, so they know what is happening. When I am unwell and don't have much insight into my behaviour, I know that I can look at the app to remind me what I need to do.



# Community engagement

## Blue Voices

Beyond Blue's community of people with lived/living experience of anxiety, depression or suicidality are called Blue Voices. They share their knowledge and expertise by participating and engaging with Beyond Blue and external organisations, to drive improvements in mental health policy, programs and services. Whether opportunities arise that involve participating in research or service design work, or joining a decision-making committee or advisory group, our **5,700 Blue Voices** members and their passion remind us that community is at the heart of everything we do.

With COVID-19 still ever-present, 155 Blue Voices members contributed to content development and evaluation of the Coronavirus Mental Wellbeing Support Service. They also participated in activities to help us understand and better support the community, including:

- Highlighting the deep knowledge and expertise of First Nations' members. Blue Voices members were asked to express their interest in joining a working group for Beyond Blue's next RAP (2022-24) and a new representative was appointed in February 2022.
- Working with us to identify the needs of people struggling with finances, and how to support them better through community recommendations.
- Helping us promote the importance of conversations and reducing stigma and discrimination around the topic of mental health and suicide. This included championing Beyond Blue's first-ever signature event, Big Blue Table, which will help to raise funds for our Support Service.



It is uplifting to have my voice heard and valued on the basis of lived experience. It makes me feel like my contribution is important and that it will help shape Beyond Blue and potentially the mental health sector.

It's been so meaningful to share my experiences in a way that can help others and inform initiatives for change.

We can create a community and we help each other navigate this path together. No matter where you are on your mental health journey, you have a village waiting to welcome you with open arms.

- Blue Voices Member

[beyondblue.org.au/bluevoices](https://beyondblue.org.au/bluevoices)



## Events

Beyond Blue participated in 52 events attended by more than 530,000 people during 2021-22. As the events industry gathered momentum following the pandemic, we focussed on attending rural and remote and LGBTIQ+ communities, in addition to our flagship events.

### Sydney Gay & Lesbian Mardi Gras Parade

One of the highlights of the year was taking part in the iconic Sydney Mardi Gras Parade at the Sydney Cricket Ground (SCG). In front of a crowd of 40,000, and with thousands more watching from home, our group of 20 Beyond Blue staff and volunteers shared the message of **'shining a light on mental health'** with the LGBTIQ+ community. We didn't want the night to end!



“

The reactions from the crowd were like nothing I've ever seen. For each person I made eye contact with, it felt like hundreds of others were joining in - sharing in an outpouring of gratitude, appreciation, and admiration when they realised who we were and who we (Beyond Blue) represented.

People were mouthing 'thank you so much', 'we love you' and 'you're amazing' and bringing their hands together to make a heart shape in front of their chest. My emotions went from elation, to relief, to amazement, to humility and back, over and over again.

I found myself puffing my chest out with massive pride at the Beyond Blue logo on my t-shirt, hoping we would be asked to walk around the stadium a second time!

- Camilla Martin, Beyond Blue Volunteer Speaker



## FarmFest

As Queensland's largest agricultural event, FarmFest was a priority event for Beyond Blue this year. Getting mental health support to rural and remote areas can be a challenge, so our passionate team of staff and local volunteers were proud to be able to support community members in the area. We were also proud to promote our free local NewAccess service in the region.



## Melbourne International Flower & Garden Show (MIF&GS)

After two years of the event being postponed due to COVID-19, we were thrilled to be back at the Melbourne International Flower & Garden Show (MIF&GS) as the official charity partner. Our theme was to encourage the community to 'plant a seed for positive mental health'. More than 100,000 people attended the event over five days and 100 Beyond Blue staff and volunteers participated, making it our biggest and most engaging community event of the year.

During the event, we ran mental health and wellbeing-based activities aimed at families and children including:

- interactive presentations
- Indigenous yoga
- drawing and writing activities
- outdoor games for families and children to enjoy



## Volunteers

Beyond Blue has more than **8,000** volunteers who are incredibly passionate about mental health and suicide prevention. Recent times have reminded us of the importance of connection, kindness and compassion. Our volunteers personify those qualities, giving their time, expertise and energy in service of others. They come from every corner of Australia and reflect the diversity of the nation.

More than **400** of our volunteers attended events in each state and territory in 2021-22, generously providing more than 1,500 hours of support.

## “ Meet Tahlia volunteer profile

I started volunteering because I wanted to do something for others, but also for myself. I feel like I am giving back for all the support I have received over my time.

I enjoy volunteering and interacting with a large range of people and listening to their personal stories. It's also great spending time with like-minded people who have similar passions as me. The experience of talking to others about their mental health is always a feel-good moment, knowing that just by listening I am helping.

I am so grateful to be a volunteer for Beyond Blue - I can't find the words to express my appreciation and admiration for everyone in this community.



## Speakers and Ambassadors

We have 15 ambassadors and 200 engaged speakers who generously volunteer their time to share their personal stories of anxiety, depression or suicidality with workplaces, schools and community groups. By sharing their stories, our speakers help begin conversations about mental health and reduce stigma.

Each speaker story is unique and focuses on the important messages of hope, recovery and resilience.

Despite the stop-start notion of attending in person events due to the pandemic, our speakers were still able to connect with the community and share their stories at **345 events** in the past year. One hundred and thirty-four of these events were in person and 211 were virtual events. Their stories reached more than **2.3 million** people across Australia.

The Lived Experience Storytelling Project featured 11 Beyond Blue speakers in a variety of mediums including video, editorial, photography, audio, and animation. The goal of the project was to capture the essence and uniqueness of each speaker's personal story. These pieces resonated deeply with the community and more than **32,000 people** viewed the speaker videos.

“

I'm always heartened when a request to speak comes through. It means people care about their members or their staff or their players. I see it as a privilege to be able to share my story and it's a great positive I can take out of my journey living with depression and anxiety.

– Gavin Thompson, Beyond Blue Speaker

It was amazing to have a Beyond Blue speaker share their story and start the conversation about mental health. We hope to be able to continue these discussions and look at ways we can spread the word and support positive mental health in the workplace.

– Event organiser



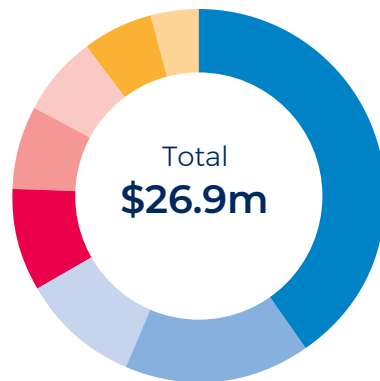
# Fundraising and philanthropy

As the nation opened up post-pandemic, our community of generous donors, fundraisers and supporters found new ways to help Beyond Blue continue to support people across Australia. Over the past 12 months, we raised \$26,899,167. These donations directly support the community by funding our Beyond Blue Support Service which, in turn, allows us to continue investing in service innovations that meet day to day operational and sustainability needs. In short, philanthropy helps ensure the sustainability of our Support Service. Our generous donors mean Beyond Blue can be there for everyone in Australia – now and into the future.

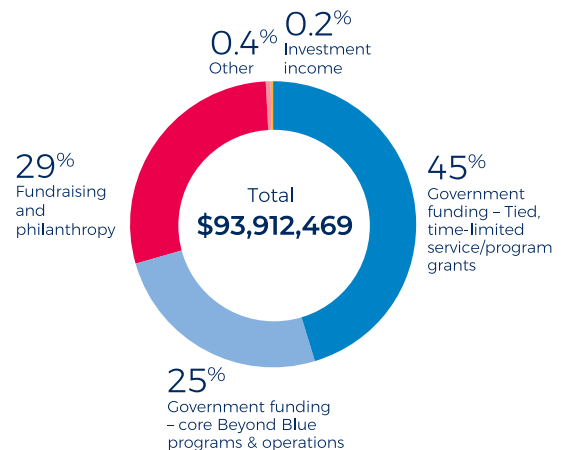
So we say thank you to every individual and organisation who contributed, from the people who donated to those who organised a fundraiser, hosted or participated in an event, partnered with us, or made the decision to leave us a gift in their will. All the support you provide helps us move towards our vision of every person in Australia achieving their best possible mental health.

## Philanthropic income 2021-22

- 40% Community fundraising and events
- 16% Major gifts
- 10% Business fundraising
- 9% Partnerships
- 7% Bequests
- 7% General
- 6% Appeals
- 4% Trusts and Foundations



## Total Beyond Blue income 2021-22



**1,342**  
community fundraising activities were registered raising **\$3.29m**



**412**  
business supporter activities were registered raising **\$2.1m**



**10,950**  
people participated in various challenge events around the country as part of #teambeyondblue raising **\$1.08m**



**12,204**  
trekkers participated in Coastrek raising **\$6.36m**



**4,851**  
people donated in memory of a loved one contributing **\$672,098**

**\$26,899,167**  
total philanthropic income

**Thank you!**



## Community Fundraising and Challenge Events

Community fundraising takes many forms and we are so appreciative of the many people who undertake individual challenges or organise community activities each year. The following are just a few stories of how the community has been raising funds to support Beyond Blue.



### Alan Thorpe

Alan Thorpe walked 342km from Ballarat to South Australia to reduce the stigma surrounding mental health, and raised an incredible \$11,000 for Beyond Blue along the way. Alan and his family have lost seven family members to suicide and with his own lived experience, Alan knew he needed to make a change: "I needed to break the cycle. As hard as it is getting up off the couch, (being active) has made me so much better. I hope to get the word out that it's okay not to be okay... if I can speak up about my own mental health, then hopefully others will too." Alan is already organising his next fundraising event:

**"This is only the beginning... I will not stop until the stigma surrounding men's mental health is broken."**

A proud mental health advocate, Alan's achievements have been recognised by various news outlets across the country, and he has the support of his local parliament behind him. He hopes that in speaking out about his challenges with mental health he will encourage others to do so too. We'd like to thank Alan for his outstanding achievement and for supporting Beyond Blue.



### Matt Tait

**"My world changed after I lost a friend to suicide last year. The initial grief was overwhelming, but I knew I wanted to do something to honour the legacy of Matt Laurie and to show support for his family – Brian, Kylie, Christie and Brandon. That's why I started an in-memoriam fundraiser for Beyond Blue through 'Everesting'."**

Everesting is a cycling challenge that involves riding the cumulative elevation of Mount Everest (8,848 metres) on one hill in one ride. This activity requires tremendous physical and mental stamina, so I chose this challenge in solidarity with people dealing with their own mental health journeys. Riding has always played a huge part in how I manage my mental health. It gives me time to think and untangle my thoughts or not think at all, and it allows me to spend time with my mates or just myself.

I want to spread the message that it is never too late to talk, and that it's okay to say 'I am not okay', and there are support networks that you can reach out to. Beyond Blue plays an essential role in helping people when they need it the most. As a society, we need the support of each other and Beyond Blue now more than ever.



### Dig Deep Event 2022

After nearly two years of planning, Michael Harding and Patrick Doherty, from the civil construction company CRE Group, launched Dig Deep on 29 May 2022 as their way of giving back to their industry while raising funds for Beyond Blue.

“Just before COVID-19 started, we wanted to run an excavator challenge with around 10 other civil companies within the construction industry,” Michael explained. “That snowballed into something far greater, thanks to the people around us.”

The event featured a display of machinery worth more than \$20 million, an excavator challenge, kids’ machinery, food trucks and other exhibitors, bringing together key industry players and the community in support of Beyond Blue.

“Everyone’s done it really tough over the last 24 months. Mental health is something everyone has been touched by, unfortunately. The tagline for the event is ‘keep digging, keep talking’. I think that’s what is really important.”

With a sold-out crowd of 6,000, hundreds of positive comments and more than \$290,000 donated in its first year, the Dig Deep event team is keen to bring back the event for years to come.



### Brit Wallace

“I didn’t want anyone to know that I existed. I hid in my room for many years, terrified of being seen and hurt by people. I always wore a big smile, but anxiety, depression and suicidal thoughts blackened the last seven years,” Brit said.

Brit found joy when climbing the Glass House Mountains after a conversation with her therapist. She worried about the possible risk of becoming overwhelmed and running away from people when introducing herself to other climbers.

Stepping out of her room had been terrifying, but Brit found the climbing challenge safe and rewarding.

On New Year’s Day 2022, Brit completed 50 laps of Mt Tibrogargan to raise money for Beyond Blue. With the unwavering support of other climbers, she climbed for 32.5 hours to accumulate an elevation gain of 9,300m.

“I wore two pieces of string around my wrist to remind myself of both my own and other people’s struggles with mental health. Mental health can often feel like an uphill battle, but we are never truly alone. Joy is always possible.”

What a way to ring in the New Year! We want to congratulate Brit and her fellow climbers for completing this epic challenge and thank those who donated to Brit’s fundraiser.

## Business contributions add up

Businesses of all sizes continue their support for Beyond Blue by organising simple initiatives such as donating a percentage of sales or hosting staff fundraising events.

For World Kindness Day, Black Pepper encouraged their customers to make a \$10 donation either in store or online. Black Pepper matched these donations, resulting in over \$23,000 raised.



GME and ARB collaborated on a limited-edition blue antenna in support of Beyond Blue. Forty dollars from each sale was donated, raising more than \$22,000 for Beyond Blue Support Service.



Businesses such as this contributed an incredible \$2.7 million towards our Support Service in the 2021-22 financial year, but importantly also helped encourage people to reach out and seek help when needed.

## Everyday heroes help people like Catherine get the support they need

We're blown away by the compassion and generosity of people across Australia. It's the unsung heroes, the everyday donors, who power so much of what we do. Their compassionate gifts, whether one-off or regular, ensure we can answer calls to our Support Service.

Demand for our Support Service remains higher than it did before the COVID-19 pandemic. These donations mean there will be a listening ear when someone needs to be heard and a skilled counsellor or coach on the other end of the phone.

Thanks to the support of nearly 4,000 kind donors across Australia, matched so generously by our wonderful partners, the appeal raised over a million dollars.

For people like Catherine, this support means the world. She says:

“

Nobody ever knows when they might need to use an organisation such as Beyond Blue. Your kindness and generosity have ensured that this vital service can continue into the future and be a source of hope and support for so many.



## Transformational Impact of Philanthropy

**Thank you to our incredible major donors who have had a transformational impact through their very generous support of our services and programs.**

With the support of our philanthropic supporters, we have been able to re-platform and transform our online forums, increase engagement in our suicide safety planning app, and make progress toward our Big Blue Door vision, which will make it easier for people in Australia to get the mental health support they need.

Our generous partner IG Australia contributed to the Matched Giving appeal by providing **\$130,000**.

IG Australia, together with our other amazing philanthropic supporters, provided **\$4.26 million** in donations last year. Thank you so much to our generous major donors for their incredible support.



We're thrilled our partnership with Beyond Blue has grown to include our participation in the 2022 tax time donation campaign. While the more acute challenges of previous years might be behind us, the effects are long lasting; especially when it comes to mental health. At IG, and thanks to our increasing involvement with Beyond Blue, we continue to place the highest of importance on the mental health of our staff and the communities in which we operate. We are so proud that, through our Brighter Futures program, we have been able to highlight and support the incredible work Beyond Blue does to help everyone in Australia achieve their best possible mental health.

## Noel and Betty give back to their community

**The estates of Alfred Noel and Beatrice Olive Williams (Noel and Betty Williams) made a \$150,000 gift to Beyond Blue**

Residents of Balwyn, Melbourne for many decades, Noel Williams died in 2019 aged 95, and his beloved wife Betty died in 2020, aged 102.

Noel had migrated to Australia after serving in the British Merchant Navy in World War II. He had sailed on a ship as a wireless operator and had spent some months living on the shore of the west coast of India after his ship was torpedoed. Betty had worked as a nurse in her younger days. With no children and no close relatives, Noel and Betty wished to have their wealth applied to charities.

Noel and Betty's estate was valued in excess of \$6 million. They requested that all beneficiaries were to be charities for animal welfare, medical research or medical services for people in remote areas. Beyond Blue was honoured to be amongst 24 charities who received gifts from this estate. Noel and Betty's gift was used for the Support Service, enabling 24/7 mental health support for people all around Australia including in remote areas.



# Our major donors

Abercromby's Charitable Fund  
APS Foundation  
Australian Communities Foundation  
Australian Online Giving Foundation  
Charities Aid Foundation America  
CitiPower, Powercor and United Energy  
Collendina 5 Foundation  
Commonwealth Bank of Australia  
Count Charitable Foundation  
David Carmichael AM Charitable Trust  
Delvu Media Pty Ltd  
Dowling Family Foundation  
Edward C Dunn Foundation  
Estate of the late Arthur Hatt Cook  
Forster Family Foundation  
Gina Fairfax  
GlobalData  
Gourlay Charitable Trust  
Halifax Foundation  
Highfield Foundation  
Hitachi Construction Machinery  
Oceania Holdings Pty Ltd  
IDP Lawyers  
IG Australia Pty Ltd  
Ireland Funds Australia  
Isabel and John Gilbertson Charitable Trust  
Jamie Odell  
JLDJS Foundation  
JLJET Charitable Foundation  
John and Karen Kightley Foundation  
John Coutts  
Johnson Family Charitable Trust,  
Melanie Johnson at the APS Foundation  
Keo Charitable Foundation  
Koshland Innovation Extension Fund, a sub-fund  
of Australian Communities Foundation  
Les Smith, RDA Foundation Fund  
Lionel and Yvonne Spencer Foundation

MA Foundation  
Mark Rix  
MedHealth Pty Ltd  
Mediaocean  
Mehdi Qerim  
Mutual Trust Foundation  
Nautilus Foundation  
Naylor-Stewart Ancillary Fund  
Omni Executive  
One Tomorrow Charitable Fund, a sub fund  
of the Australian Communities Foundation  
Overport Agency  
Parish of St John Bosco Engadine  
Peloton  
Perpetual Foundation –  
The Henry and Patricia Dean Endowment Fund  
Peter Lee Associates  
Pierce Armstrong Foundation  
Pizmony Family Foundation  
Rossi Foundation  
Rydge Foundation  
Sidney Myer Fund  
Sistaro Pty Ltd  
Sparke Helmore Lawyers  
Stack Family Foundation  
Stuart Fox Family Foundation  
Sun Foundation  
Susan McKinnon Foundation  
UK Online Giving Foundation  
Voltex Electrical  
Your Cause  
Zen Imports Pty Ltd

Some of our major donors choose to remain anonymous and we recognise and appreciate you as well. Your contribution is greatly appreciated and valued by everyone at Beyond Blue and across the whole community.

# Partnerships

**We have been fortunate to welcome two new partners to Beyond Blue and continue to work with an incredible breadth of existing partners.**

Beyond Blue formed two new partnerships with Supercheap Auto and AMES Australia. Alongside existing valuable partnerships, we also renewed relationships with Southern Cross Austereo, HIA Charitable Foundation, Rexel, AH Beard, Co1, Qantas, Zoetis and Downer.

This year our partners have helped us to:



Raise **\$2,427,302**  
through our corporate partners  
to enable **50,568** contacts to  
Beyond Blue Support Service



Deliver information about  
Beyond Blue's NewAccess and  
NewAccess for Small Business Owners  
mental health coaching support  
service to over **1,150,000** householders  
and **300,000** small business owners  
nationally, thanks to the support  
of Australia Post.

## HIA

In October 2021, long-term supporting partner HIA Charitable Foundation (HIACF) and HIA members reached the **\$1,000,000** fundraising milestone for Beyond Blue.

Over the last seven years we have partnered with HIACF to increase awareness of the signs and symptoms of anxiety and depression and reduce stigma around support seeking within the residential building industry. This has been achieved through working collaboratively with HIACF to share our mental health messaging and resources with HIA's 44,000-strong member base which consists of organisations, small businesses and sole traders.

The milestone came at a time when millions of people across the country, including HIA members, were feeling the impacts of the pandemic.

The money raised went towards suicide prevention research and, more recently, the Beyond Blue Support Service.

## Southern Cross Austereo

On July 1, 2021, Premier Partner Southern Cross Austereo through its Triple M network delivered the third annual *No Talk Day*, reaching thousands of people and encouraging them to speak out about mental health, seek support or support others.

All **43 Triple M radio stations** across Australia participated in *No Talk Day* – during which stations refrain from playing any shows, news, traffic reports or ads between 6am and 6pm.

Triple M broadcast pre-recorded messages from Triple M presenters and listeners about mental health and men's suicide, focusing on the theme 'the courage it takes to start conversations'.

## Australia Post

Thanks to our Premier Partner Australia Post, we've been able to get our new community van 'Buddy' and team back on the road visiting community events, connecting with the community and sharing mental health resources. In its first few months out in the community after lockdowns, Buddy attended **nine** events with an estimated reach of **170,000 people**. We know that reconnecting and coming back together is critical for the nation's pandemic recovery, so we are looking forward to introducing Buddy to more people around the country.

During September 2021, at a time when many people in Australia were in lockdown, Beyond Blue and partner Australia Post delivered over **four million** 'connection postcards' to households in regional and remote communities. The two-part postcard contained everyday tips for mental health and wellbeing, and a prepaid postcard to send on for free within Australia encouraging people to connect with someone they care about.

## Downer

In June 2022, we were delighted to announce the renewal of our major partnership with Downer for a further 12 months.

Once again, Downer was the major partner for Beyond Blue's 2022 flagship Matched Giving appeal, which matches donations of up to \$250,000 from the community.

Thanks to Downer's generous contribution (and that of other matched givers), the Matched Giving appeal raised **\$1,082,000** this year. This will fund more than 22,000 contacts to the Beyond Blue Support Service.

## Supercheap Auto

Supercheap Auto entered a two-year partnership with Beyond Blue in November 2021, to help raise mental health awareness and reduce stigma, with a focus on the automotive industry and its customers.

Since launching their in-store fundraising campaign, **169 stores** have opted in to accept over-the-counter donations for Beyond Blue - raising **\$52,060**, which has been proudly matched by Supercheap Auto by a further **\$50,000**.

## Supre Foundation

This year, Supre raised **\$571,861** which helped more than **11,900 people** access free mental health support through the Beyond Blue Support Service.

## Steel Blue

Steel Blue has been a supporting partner of Beyond Blue for the last seven years and has raised over **\$300,000** through the sale of their Beyond Blue 'Blue' Boots.

To help increase awareness of the initiative and the impact that has been made to date, Beyond Blue supported Steel Blue as they ran a special campaign, celebrating their \$300,000 fundraising milestone and continued partnership.

Donating \$10 from every pair of Blue Boots sold, Steel Blue helps to reduce the stigma around mental health and encourage conversations within the trade industry.

We'd like to thank Steel Blue for their passion and ongoing support over the past seven years. The money raised has supported **6,250 contacts** to the Beyond Blue Support Service.

## Community partners

### AMES

We entered a new partnership with settlement services organisation AMES Australia to better reach multicultural communities, using their expertise to co-design resources that support communities impacted during COVID-19. AMES is also helping to build our event calendar so we can better connect with multicultural communities.

### Paralympics Australia

We proudly supported community partner Paralympics Australia's Tokyo and Beijing teams with information and resources, webinars, wellbeing videos - and well wishes ahead of the Paralympic Games.

### Financial Counselling Australia

We worked with long-term community partner Financial Counselling Australia to continue to support those experiencing poor mental health due to financial hardship in 2021-22, collaborating with the Australian Securities and Investments Commission (ASIC) to commission research into the relationship between financial wellbeing and mental health.

The Money and Mental Health Social Research Report confirms anecdotal evidence that people face a range of mental health impacts including stress, mental health conditions and suicidal thoughts when experiencing financial challenges.

We are also collaborating with ASIC, Financial Counselling Australia (FCA, which is the national peak body for financial counsellors), and Go1 (a leading e-learning service provider), to develop an online short course for people who work with those at risk of financial hardship. The course is designed to improve their understanding of the relationship between money and mental health, and to help the financial services sector connect people with the mental health and wellbeing support they need.



## Major Community Event partner

### Coastrek

Beyond Blue has been the charity partner for Wild Women on Top's annual Coastrek series of walks since 2018. In the last year 12,204 trekkers participated in challenges in Sydney, Melbourne, Adelaide and Brisbane, trekking either 15km, 30km, 45km or 60km to help raise over \$6 million towards Beyond Blue. The Coastrek program combines the benefits of exercise, getting out in nature, being part of a team and connecting with community, and the joy of giving back to others through fundraising. Together, the program supported people's own wellbeing and raised both awareness and funding for mental health support.

During the year we shared stories of trekkers such as Peta, who was motivated to participate in Coastrek after reaching out to the Support Service when she was going through a deep period of grief following her sister's death. After seeking professional mental health support for her own journey to recovery, Peta has become a passionate advocate for mental health awareness. Peta trekked 60km in the Brisbane Coastrek with her team the 'Sun Trekkers' and raised over \$14,000 towards the Beyond Blue Support Service. Peta is one of many trekkers who have inspired us every day through the Coastrek partnership.





## Premier partners

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## Major partner

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## Supporting partners

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## Contributing partners

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## Community partners

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## Major community event partner

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## Event partners

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# Our people and impact

## Environmental, Social and Governance reporting

Beyond Blue is committed to transparency, accountability and continuous improvement. We want to go above and beyond the information we are legally required to report each year, and we want to be clear about what we're doing well, and what we're doing to improve. ESG reporting refers to the disclosure of information covering a company's operations in three areas: environmental, social and corporate governance. It provides a snapshot of impact in these three areas for our 'shareholders' - in our case Beyond Blue's community, donors, funders and stakeholders. ESG reporting is becoming common practice in the corporate world, but we believe it's just as relevant to stakeholders and supporters of not-for-profits like Beyond Blue. We are focusing on improving our data collection and ESG reporting.

## Delivering Impact

It is important to us that we deliver products and services that are of real benefit to the community. We also believe it's important that we are transparent about the impact of our services and are accountable for our impact measurement and reporting. As such, we commission independent evaluations of our programs and openly share the results with the community, our funders and the sector. We are also continuously strengthening and improving our internal evaluation processes, including developing our Outcomes Framework, to help demonstrate how we are delivering our vision and mission and measuring our impact.

## Our Brand

In addition to measuring impact, we also measure perceptions and interactions with Beyond Blue in Australia. Beyond Blue continues to be the mental health organisation that is first to mind, seen as trustworthy and approachable, enabling us to connect with those in the community if they reach out for support.

Brand research conducted in 2021 identified that 15 per cent of the Australian community had used Beyond Blue in the past. Of those who engaged with us, 49 per cent did so to help with the management and/or treatment of a mental health issue, as well as to support the prevention of further mental health challenges (31 per cent).

There are numerous factors that influence the community's relationship with mental health and segmentation helps us better understand intersectionality and the complexity of people's lives and experiences by way of grouping people together based on a set of characteristics they have in common.

At Beyond Blue, we developed a community-led segmentation model, formed by a range of inputs including an individual's relationship with mental health, attitudes, and mental health literacy. This segmentation model will enable us to better connect with the community through a much deeper understanding of our audiences and their needs, motivations and preferences.



## Our People: Diversity & Inclusion

Over the past 12 months, we had 107 people join and 71 leave the organisation. Although 96 per cent of our workforce is based in Victoria, our 294 employees are located in six states across Australia.

Our employment and recruitment practices encourage diversity and we have created a Diversity and Inclusion Lead role to focus on building greater diversity in the Beyond Blue team. Our workforce is 71 per cent female (our board is 62 per cent female) and 0.7 per cent are First Nations People or Torres Strait Islanders. We continue to enhance the diversity of our workforce and improve our workforce data collection and reporting.

### Board and executive team - gender

	Male	Female	Non-specified	CALD	First nations and Torres Strait Islanders	Total
<b>Board</b>	5	8	0	1	2	13
<b>Executive team</b>	2	4	0	0	0	6

### All staff - gender identified

Employment type	Male	Female	Non-specified	No pronoun
Gender: Identified by pronoun - He				
FULL TIME	2			
Fixed PART TIME	2			
Fixed FULL TIME	23			
PART TIME	-			
Casual	4			
Gender: Identified by pronoun - She				
FULL TIME		5		
Fixed PART TIME		28		
Fixed FULL TIME		98		
PART TIME		1		
Casual		-		
Gender: Identified by pronoun - They				
FULL TIME				
Fixed PART TIME			1	
Fixed FULL TIME			1	
PART TIME				
Casual				
Gender: Do not identify by pronoun				
FULL TIME	5	6		
Fixed PART TIME	3	17		
Fixed FULL TIME	45	53		
PART TIME	1	3		
Casual				

### All staff - First Nations and Torres Strait Islanders

Employment type	
FULL TIME	
Fixed PART TIME	
Fixed FULL TIME	2
PART TIME	
Casual	

### All staff - age

Age	
20-29	41
30-39	111
40-49	88
50-59	46
60+	8
<b>TOTAL:</b>	<b>294</b>



## Our People: Wellbeing

As the COVID-19 restrictions eased, our focus shifted to progress our Health, Safety and Wellbeing Strategy. This includes developing an evidence-based hybrid working model that will balance connection, flexibility and productivity with people spending more time at the Hub, our main office in Melbourne.

As part of the implementation of our hybrid working policy and injury prevention initiative, all our employees completed ergonomic assessment checklists and more than 90 team members were reimbursed for purchases made to ensure their work-from-home spaces are appropriately equipped.

Our occupational health and safety management also includes ensuring we have a psychologically healthy and safe workplace. We take a consultative approach to promoting our people's mental health and wellbeing. We also reduce work-related risk factors that could cause a psychological injury.

Beyond Blue wants to attract and retain a high-performing and engaged workforce. To achieve this, we have taken a human-centred design approach to developing our Employee Value Proposition (EVP) – the unique set of benefits that an employee receives in return for the skills, capabilities, and experience they bring to Beyond Blue. Employee journey mapping workshops, interviews of staff who had left the organisation in the last six months, exit surveys and questions to current employees have highlighted strengths and areas for improvement regarding attraction and retention. Following testing our EVP statements, we will develop an implementation plan.

## Our People: Remuneration and Development

Beyond Blue's goal is to offer appropriately competitive salaries, balancing our not-for-profit charity status with the need to attract talent and offer suitable rewards. Our remuneration (salary and superannuation) is one element of our employment offering.

Our Executive and People and Culture teams are working with Mercer to develop a new remuneration framework and a revised remuneration policy. So far, our Executive team have determined the remuneration principles that will underpin our remuneration strategy. The People and Culture team have mapped all the positions within the organisation against a framework containing descriptors that provide detailed language around the expectations and requirements of a job to operate at a given level. This work will underpin several initiatives that will ensure we can build and maintain an effective, competitive and unified workforce.

We believe that everyone who works for Beyond Blue should have access to training and development opportunities to further their existing skills and learn new ones. After business consultation to uncover the learning needs across the organisation, we implemented a 12-month learning events calendar. Between in the first six months of 2022, we delivered 54 training events, conducted almost 2,340 face-to-face and 350 online learning hours and achieved a 98 per cent completion on the compulsory compliance modules.

This focus on learning and development is having a positive impact on our teams. In the latest engagement survey, when asked "I have access to the learning and development I need to do my job well", the score increased from 59 per cent in the October 2021 pulse survey to 79 per cent in the May 2022 engagement survey. When asked "I am making progress in my career and development goals" this increased from 55 per cent in October 2021 pulse survey to 57 per cent in the May 2022 engagement survey. The overall program satisfaction rating for Jan-June 2022 is 88 per cent.

With the introduction of people development program Thrive, we have achieved 100 per cent compliance for setting work and development goals. This enabled role clarity role engagement scores to increase by 10 per cent from the Pulse survey in October 2021 to the engagement survey in May 2020 (81 per cent).



## Our Reconciliation Action Plan

Our Reconciliation Action Plan (RAP) supports us to collaborate and share knowledge, skills and expertise to build strong relationships with First Nations Peoples and communities and helps us to create a culturally safe organisation. We are coming to the close of our second Innovate Reconciliation Action Plan, which has seen us grow in confidence and start to embed elements of the RAP in the core of our culture.

We engaged the Burbangana Group to give us an independent and clearer understanding of how culturally safe and strengths-based our systems and policies are, and what we need to do to improve them. Their recommendations will strengthen employee recruitment, retention and cultural safety across the organisation.

We completed our Be You Pilbara and Kimberley project. While it was undertaken outside of our RAP, we have learned so much from this project that we can apply to our work, and our approach more broadly.

First Nations community members have taken take up positions on several steering bodies, including the Way Back Support Service Advisory Group, the Enabling 2020 Steering Committee, and the competitive dialogue process for the Beyond Blue Support Service tender. The voices and perspectives of First Nations Peoples are helping to drive the design and development of our products and services and inform our advocacy priorities.

## Clinical governance

Clinical governance at Beyond Blue defines minimum clinical standards and expectations in relation to the delivery of high-quality mental health and suicide prevention supports and services.

It provides systems and processes for improving and maintaining the reliability, safety and quality of programs, products and services delivered directly by Beyond Blue or via our third-party providers and partners. It ensures transparency and accountability to our funders, supporters and the community.

We continue to embed key elements of our Clinical Governance Framework across the organisation to ensure that our services are safe, effective and designed according to the needs of the community. An established Clinical Governance Committee comprising a range of experts, including clinicians, people with lived experience and external clinical governance experts support ongoing assurance that services align to this framework.

## Community feedback

Beyond Blue is committed to listening to the community to enhance the design and delivery of our supports and services. We constantly seek, review and address feedback from community members and have a robust complaints and feedback process in place. This helps us remain accountable to service users as well as funders and stakeholders and allows us to constantly improve our services and programs. Underpinning the feedback processes is our priority to support the community in times of need - where necessary community members are engaged with our Support Service if in distress.

There are multiple channels through which community members can submit their feedback, including via email, phone and our website. Once the feedback has been lodged (on BRISK 'or our incident management system') and investigated by the relevant staff members - including our executive and clinical governance teams as needed - we take measures to rectify any issues and update the person who submitted feedback. Our feedback procedure ensures that the voice of the community is foremost in the continuous quality improvement of our services.

Further information about our complaints and general feedback procedures are included on the Beyond Blue website.

## Green initiatives

At Beyond Blue, we aim to reduce the organisation's environmental footprint through more sustainable business processes and operations.

Some of the environmental initiatives include providing recycling options for batteries, introducing a soft plastics recycling collection point, and facilitating workshops and sessions during 'Plastic Free July' so team members can adopt and maintain environmentally-friendly habits whether at work or at home.

We have set up The Hub, our head office in Melbourne, to facilitate paperless meetings and reduce printing. Central waste stations separate recyclable office waste from general waste, to divert as much recyclable material from landfill as possible. When electronic hardware reaches the end of its useful life, we reduce our e-waste by on-selling or recycling wherever possible. The Hub also has end-of-journey facilities to encourage team members to walk or ride into the office instead of drive, further minimising our overall greenhouse emissions.





# Annual financial statements 21/22

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## Directors' report for the year ended 30 June 2022

The Directors present their report together with the consolidated financial statements of the Group comprising Beyond Blue Limited ("the Company" or "Beyond Blue") and its controlled entity Beyondblue Depression Research Ancillary Fund Trust, for the financial year ended 30 June 2022 and the auditor's report thereon.

### Directors

The Directors of the Company at any time during or since the end of the financial year are:

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<b>The Hon Julia Gillard AC,</b> Board Chair and Chair of the Nominations & Remuneration Committee	Chair of the Wellcome Trust. Inaugural Chair of the Global Institute for Women's Leadership at King's College London. Distinguished Senior Fellow with the Centre for Universal Education at the Brookings Institution in Washington. Honorary Professor at the University of Adelaide. Twenty seventh Prime Minister of Australia from 24 June 2010 to 27 June 2013, the first woman to ever serve as Australia's Prime Minister. Beyond Blue Director since 16 December 2014, due for reappointment in September 2022. Board Chair since 1 July 2017.
<b>Kate Carnell AO</b> <b>FAICD, FAIM, AFACHSM</b> Deputy Board Chair	Former Australian Small Business and Family Enterprise Ombudsman (ASBFEO). Former CEO of Australian Chamber of Commerce & Industry, Beyond Blue, the Australian Food and Grocery Council and Australian General Practice Network. ACT Chief Minister from 1995 to 2000. Inaugural Chair of the ACT Branch of the Pharmacy Guild of Australia and the first female to become the National Vice-President of the Pharmacy Guild of Australia. Chair of the Violet Initiative. Beyond Blue Director from 19 August 2008 to 16 May 2014. Re-joined the Board on 13 December 2016, due for reappointment in September 2023.
<b>Georgina Harman,</b> Chief Executive Officer	Current CEO of Beyond Blue. Beyond Blue Director since 17 June 2014. Director & Chair Finance, Risk & Audit Committee of Mental Health Australia. Director of Kilfinan Australia. Patron of Out for Australia. Former Deputy CEO of the National Mental Health Commission. Deputy Chair of the Australian National Advisory Council on Alcohol and Other Drugs. Member of various advisory bodies including National Mentally Healthy Workplace Alliance Steering Group, Victorian Mental Health Ministerial Advisory Committee, and former National COVID-19 Health and Research Advisory Committee.
<b>Paul Howes</b>	National Managing Partner, Enterprise at KPMG Australia. Former National Secretary of the Australian Workers' Union. Former Deputy Chair of Australian Super. Former Commissioner of the National COVID-19 Commission. Governor of the American Chamber of Commerce in Australia. Beyond Blue Director since 25 February 2014, due for retirement in September 2023.
<b>Johanna Griggs AM</b>	Television presenter on the Seven Network. Commonwealth Games and World Championship winning medallist. Former Director of Events NSW 2007-2011. Beyond Blue Director since 17 June 2014, due for retirement in September 2023.

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## Directors' report for the year ended 30 June 2022 (continued)

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**Dr Mukesh Haikerwal AC**

General Medical Practitioner in Melbourne's West. Former National and State President of the Australian Medical Association. Honorary Life Member of the Royal Australian College of General Practitioners. Council Chair of the World Medical Association from 2011 to 2015. Chair of the Advisory Committee for Beyond Blue's Doctors' Mental Health Program 2009 to 2016. Cancer Council Victoria (Director), Brain Injury Australia (Director). Beyond Blue Director since 21 April 2015, retired in September 2021.

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**Dr Jessica Dean**

A Doctor specialising in Intensive Care Medicine. Completed a Bachelor of Medicine and Bachelor of Laws from Monash University. State Finalist for Young Australian of the Year. Former President of the Australian Medical Students' Association and former Federal Councillor of the Australian Medical Association.

Director of the Australian Medical Association. Beyond Blue Director since 18 August 2015, due for reappointment in September 2022.

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**The Hon. Robert Knowles AO**

Farmer and Company Director. National Mental Health Commissioner 2012 to 2017. Chairman of the Royal Children's Hospital Melbourne, former Chair of Mental Health Australia and Commissioner on the National Health and Hospital Reform Commission. Former Victorian Minister of Health, Housing and Aged Care (1996-1999) and Member for Ballarat (1976-1999). Beyond Blue Director since 1 February 2017, due for reappointment in September 2023.

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**Denise McComish**

Chair of the Audit,  
Finance & Risk Committee

Chair of the Beyond Blue Audit, Finance and Risk Committee, appointed September 2019. Non-executive Director Webjet Limited, Macmahon Holdings Limited and Gold Road Resources.

Former partner with KPMG for 30 years with extensive experience providing audit and advisory services nationally and globally. Current member of the Takeovers Panel. Chair, Advisory Board for the School of Business and Law, Edith Cowan University. Fellow, Institute of Chartered Accountants and member, Australian Institute of Company Directors. Former member of Council, Edith Cowan University (2007-2016) including Pro-Chancellor (2011-2016).

Awarded a Doctorate in Business Honoris causa from Edith Cowan University, 2016. Recognised in the Top 100 Global Inspirational Women in Mining, 2018. Beyond Blue Director since 17 September 2019, due for re-appointment in September 2022.

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## Directors' report for the year ended 30 June 2022 (continued)

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### Derek Schoen

Farmer: Beef, Grain and Hay Producer. Board Chair of Murray Local Land Services. Director NSW Rural Assistance Authority. Awarded Life membership of NSW Farmers Association 2022

Former Integrity Advisor, Drought Transport Subsidy, NSW Department of Primary Industries. Former Independent Chair, Rural and Regional Seatbelt Taskforce, Transport for NSW. Director, AgStewardship Australia. Director, National Farmers Federation (2017-Oct 2019).

Member, NSW Farmers Association Executive Council. Chair, NSW Farmers Association Cattle Committee. President, NSW Farmers Association (2015-2018). Vice President, NSW Farmers Association (2014). Director, NSW Farmers Association (2012-2018). Former Director, Cattle Council of Australia.

Former Director, Southern Riverina Rural Co-op. Former President and former Sec/Treasurer, Redlands Rural Bush Fire Brigade. Former Councillor, two non-consecutive 4-year terms, one year as Deputy Mayor, Corowa Shire Council. Beyond Blue Director since 17 September 2019, due for re-appointment in September 2022.

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### Russell Taylor AM

Proud Kamilaroi man. NAIDOC 2018 Male Elder of Year Award.

Chair, Director and shareholder of the Burbangana Group (formerly Moreton Consulting). Board member of national Aboriginal and Torres Strait Islander organisation, the Healing Foundation. Board member, NSW Biodiversity Conservation Trust. Council Member and Deputy Chair, Batchelor Institute of Indigenous Tertiary Education. Board member, AIATSIS Foundation. Member, National Aboriginal and Torres Strait Islander Higher Education Consortium. Member, Australian Institute of Company Directors. Fellow, Australian Institute of Management. Fellow and Graduate, Australian Rural Leadership Foundation.

Member, Australasian Housing Institute. Life Member, Executives' Global Network Australia (Sydney CEO Group). Member, National Museum of Australia Indigenous Reference Group. Beyond Blue Director since 17 September 2019, due for re-appointment in September 2022.

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### Dr Jason Lee

Rurally trained psychiatrist, spent over 10 years working in a generalist psychiatrist capacity providing outreach services to Gulf of Carpentaria remote Aboriginal communities.

Immediate past Chair of the RANZCP Aboriginal and Torres Strait Islander Mental Health Committee. External psychiatrist for the Queensland Royal Flying Doctor Service Health Services Committee. Member of the Mentally Healthy City Project Board (Townsville). Senior Lecturer at James Cook University. Beyond Blue Director since 15 September 2020, due for re-appointment in September 2023.

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## Directors' report for the year ended 30 June 2022 (continued)

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### **Professor Helen Milroy**

Descendant of the Palyku people of the Pilbara region of Western Australia. Born and educated in Perth. Australia's first Aboriginal doctor. Studied Medicine at the University of Western Australia, worked as a GP and Consultant in Childhood Sexual Abuse at Princess Margaret Hospital for children for several years before completing specialist training in Child and Adolescent psychiatry.

Currently Stan Perron Professor of Child and Adolescent Psychiatry, Faculty of Health and Medical Sciences, Psychiatry, University of Western Australia and Perth Children's Hospital. Honorary Research Fellow with Telethon Kids Institute.

Current member of the RANZCP Foundation. Inaugural Chair of Gayaa Dhuwi Australia. Member Wharerata Group for the International Initiative in Mental Health Leadership. Member of WA Mental Health Tribunal and the WA Care Plan Review panel and Commissioner with the Australian Football League 2019+.

Former positions held: Member of NHMRC Human Ethics Committee; Director headspace Board; President and board member Australian Indigenous Doctors Association; Co-chair of the Million Minds Medical Research Advisory Group; Commissioner with the National Mental Health Commission; Young Lives Matter Foundation Board - UWA suicide prevention research project; RANZCP President's Advisory Group. Commissioner on the Royal Commission into Institutional Responses to Child Sexual Abuse 2013-2017.

Joint winner Australian Mental Health Prize 2021 and WA Australian of the year 2022

Beyond Blue Director since 15 September 2020, due for re-appointment in September 2023.

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### **Dr Abbe Anderson**

Fellow of the Governance Institute of Australia. Over thirty years' experience in the public, private and not-for-profit health sectors of Australia, New Zealand and the USA. PhD in Public Health and Community Medicine from the University of NSW. Former CEO of the Brisbane North Primary Health Network, Metro North Brisbane Medicare Local and Brisbane North Division of General Practice. Former member of numerous governance bodies including Minister for Health's Primary Health Network (PHN) Advisory Panel on Mental Health and Chair of National PHN Mental Health and Alcohol and Other Drugs working group. Director of Sunshine Coast Hospital and Health Board. Beyond Blue Director since 26 March 2021, due for re-appointment in September 2024.

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## Directors' report for the year ended 30 June 2022 (continued)

### Company Secretary

The Company Secretary during and since the end of the financial year is:

<b>Mark Burke</b>	Bachelor of Business (Accounting), CPA, Grad. Dip of Applied Corporate Governance and GAICD.
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The alternate Company Secretary since 7 December 2021 and since the end of the financial year is:

<b>David Carrington</b>	Bachelor of Laws (LLB), Grad. Dip of Legal Practice and Fellow of the Governance Institute of Australia.
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### Directors' meetings

The number of Directors' meetings (including meetings of committees of Directors) and number of meetings attended by each of the Directors of the Company during the financial year are:

Director	Board*		AFRC**		N & R***		SIC****	
	A	B	A	B	A	B	A	B
The Hon Julia Gillard AC	10	10			3	3		
Kate Carnell AO	10	10	5	5	2	3		
Georgina Harman	10	10	4	5	2	3		
Paul Howes	9	10						
Johanna Griggs AM	8	10						
Dr Mukesh Haikerwal AC	0	2						
Dr Jessica Dean	10	10	3	5				
The Hon Robert Knowles AO	10	10						
Denise McComish	10	10	5	5	3	3		
Derek Schoen	8	10						
Russell Taylor AM	10	10						
Professor Helen Milroy	10	10						
Dr Jason Lee	10	10						
Dr Abbe Anderson	10	10	5	5				

\* This includes Board meetings with and without the Members present. In previous years, only those with Members present have been noted.

\*\* AFRC - Audit, Finance & Risk Committee

\*\*\* N&R - Nominations & Remuneration Committee

\*\*\*\* SIC - Strategic Investment Committee - formed in September 2020 and only meets if required.  
There were no meetings in the current year.

**A** - Number of meetings attended

**B** - Number of meetings held during the time the Director held office during the year

The Company is limited by guarantee. The liability of the members is limited to a maximum of \$50 each. The Company has nine members (2021: nine members).

## Directors' report for the year ended 30 June 2022 (continued)

### Principal activities

During the financial year ended 30 June 2022, the principal activities of the Group were to:

- Reduce the prevalence and impact of depression and anxiety conditions, and suicide in the Australian community by supporting people to protect and manage their mental health and to recover when they are unwell.
- Reduce people's experiences of stigma and discrimination relating to depression, anxiety conditions and suicide.
- Improve people's opportunities to get effective support and services at the right time for depression and anxiety conditions and to prevent suicide.
- Use best practices to deliver integrated, evidence-based and cost-efficient initiatives through our people and resources.

There were no significant changes in the nature of the activities of the Group during the year.

### Review and result of operations

The Group's surplus from ordinary activities for financial year ended 30 June 2022 (FY22) amounted to \$134,026 Surplus (2021 Surplus \$18,410,909). The Company's surplus from ordinary activities for FY22 amounted to \$624,546 Surplus (2021 Surplus \$19,517,125).

Fundraising and partner support from the community and the corporate sector has continued strongly, albeit has declined since FY21 where Beyond Blue was fortunate to receive extraordinary support. Increasing uncertainty in the economic environment, namely inflation, is a key risk to maintaining donations, philanthropic contributions and sponsorships in line with that reported for FY22.

The health, social and economic consequences of the COVID-19 pandemic continue to unfold and cause uncertainty, heightened distress and increasing complexity and acuity of need. The impacts of the pandemic are expected to persist long after the crisis has abated and will continue to challenge our collective wellbeing. As a result, Beyond Blue experienced, and continues to experience, significant demand for its services and supports.

The ongoing, longer-term impacts related to the pandemic mean it is even more necessary and prudent that Beyond Blue plans for the future, retains an appropriate level of cash reserves, and continues to make fiscally responsible decisions.

In the current and future climate, our cash reserves are increasingly important. We need to be able to continue to respond to every contact from individuals and families; continue to independently invest in new services and research that supplements government investments and fills service gaps; and continue to provision for current and future liabilities and contractual commitments. In line with our 2020-23 strategic plan, these cash reserves are being progressively re-invested into service innovations and improvements and new programs for the community in the coming years. Progressive investment ensures these cash reserves are applied in a way that is strategic and responsive to changing community needs.

The Group has been granted exemption from income tax under Section 50-5 of the Income Tax Assessment Act (1997).

Commonwealth funding is contracted until 30 June 2024, State and Territory Government funding is contracted for periods up to 30 June 2025.

## **Directors' report** for the year ended 30 June 2022 (continued)

### **Change in state of affairs**

There are no significant changes impacting the operations of the organisation.

### **Dividends**

The Company is limited by guarantee and is prohibited by its Constitution from paying a dividend to its members.

### **Events subsequent to reporting date**

There are no items, transaction or events of a material and unusual nature likely, in the opinion of the Directors of the Company, which has arisen to significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

### **Likely developments**

It is not foreseen that the Group will undertake any change in its general direction during the coming financial year. The Group will continue to pursue its objective of increasing the capacity of the Australian community to respond effectively to depression and anxiety and to prevent suicide through its principal activities.

## **Indemnification and insurance of officers and auditors**

### **Indemnification**

The company has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an officer or auditor of the Company.

### **Insurance premiums**

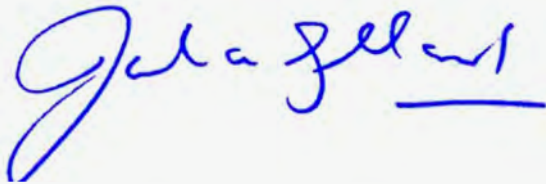
During the financial year the Company has paid premiums in respect of Directors' and officers' liability and legal expenses insurance. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been Directors or executive officers of the Company. The Directors have not included details of the nature of the liabilities covered or the amount of the premium paid in respect of the Directors' and officers' liability and legal expenses' insurance contracts, as such disclosure is prohibited under the terms of the contract.

## **Directors' report** for the year ended 30 June 2022 (continued)

### **Auditor's independence declaration**

The auditor's independence declaration is set out on page 78.

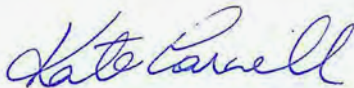
This report is made with a resolution of the Directors:



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**The Hon Julia Gillard AC**

Director



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**Kate Carnell AO**

Director

Dated at Melbourne this 6th day of September 2022



## Consolidated statement of profit or loss and other comprehensive income for the year ended 30 June 2022

	Note	Consolidated		Company	
		2022 \$	2021 \$	2022 \$	2021 \$
Revenue	6	93,724,925	104,534,946	93,703,925	104,514,321
Project expenses		(59,608,859)	(58,606,435)	(59,087,751)	(57,457,093)
Personnel expenses	7	(30,316,107)	(24,203,417)	(30,316,107)	(24,203,417)
Occupancy expenses (short term/ low-value leases and outgoings)		(25,794)	(35,735)	(25,794)	(35,735)
Amortisation expense		(864,680)	(1,035,533)	(864,681)	(1,035,533)
Depreciation expense		(531,198)	(454,232)	(531,198)	(454,232)
Other expenses		(2,286,746)	(1,980,569)	(2,286,745)	(1,980,569)
<b>Surplus from operating activities</b>		<b>91,541</b>	<b>18,219,025</b>	<b>591,649</b>	<b>19,347,742</b>
Finance income	9	218,133	420,629	208,545	398,128
Finance expense	3(e)	(175,648)	(228,745)	(175,648)	(228,745)
<b>Net finance income</b>		<b>42,485</b>	<b>191,884</b>	<b>32,897</b>	<b>169,383</b>
<b>Surplus before tax</b>		<b>134,026</b>	<b>18,410,909</b>	<b>624,546</b>	<b>19,517,125</b>
Income tax expense	3(i)	-	-	-	-
<b>Surplus after tax</b>		<b>134,026</b>	<b>18,410,909</b>	<b>624,546</b>	<b>19,517,125</b>
<b>Other comprehensive income</b>					
Other comprehensive income for the year, net of income tax		-	-	-	-
<b>Total comprehensive Surplus for the year</b>		<b>134,026</b>	<b>18,410,909</b>	<b>624,546</b>	<b>19,517,125</b>

This statement should be read in conjunction with the accompanying notes.

## Consolidated statement of financial position as at 30 June 2022

	Note	Consolidated		Company	
		30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Current assets*</b>					
Cash and cash equivalents	10	32,658,157	43,989,370	32,217,143	43,798,595
Trade and other receivables	11	2,252,110	4,478,080	2,248,519	4,476,554
Investments	12	63,256,957	53,860,868	61,099,728	50,960,815
<b>Total current assets</b>		<b>98,167,224</b>	<b>102,328,318</b>	<b>95,565,390</b>	<b>99,235,964</b>
<b>Non-current assets</b>					
Plant and equipment	13	2,523,440	2,634,395	2,523,440	2,634,395
Right-of-use assets	14	4,162,979	7,248,733	4,162,979	7,248,733
<b>Total non-current assets</b>		<b>6,686,419</b>	<b>9,883,128</b>	<b>6,686,419</b>	<b>9,883,128</b>
<b>Total assets</b>		<b>104,853,643</b>	<b>112,211,446</b>	<b>102,251,809</b>	<b>109,119,092</b>
<b>Current liabilities*</b>					
Trade and other payables	15	9,286,961	9,041,928	9,286,961	9,041,928
Lease liabilities	16	651,746	864,365	651,746	864,365
Contract liability	17	11,998,838	17,053,197	11,998,838	17,053,197
Provisions	19	1,743,813	1,498,888	1,743,813	1,498,888
<b>Total current liabilities</b>		<b>23,681,358</b>	<b>28,458,378</b>	<b>23,681,358</b>	<b>28,458,378</b>
<b>Non-current liabilities</b>					
Lease liabilities	16	3,930,251	6,673,039	3,930,251	6,673,039
Provisions	19	405,184	377,205	405,184	377,205
<b>Total non-current liabilities</b>		<b>4,335,435</b>	<b>7,050,244</b>	<b>4,335,435</b>	<b>7,050,244</b>
<b>Total liabilities</b>		<b>28,016,793</b>	<b>35,508,622</b>	<b>28,016,793</b>	<b>35,508,622</b>
<b>Net assets</b>		<b>76,836,850</b>	<b>76,702,824</b>	<b>74,235,016</b>	<b>73,610,470</b>
<b>Equity</b>					
Retained surplus		76,836,850	76,702,824	74,235,016	73,610,470
<b>Total equity</b>		<b>76,836,850</b>	<b>76,702,824</b>	<b>74,235,016</b>	<b>73,610,470</b>

**\* Current assets and liabilities of the Consolidated entity**

Included in current liabilities are contract liabilities held in respect of significant national projects funded by the Commonwealth Government of \$11,830,361 (2021 \$16,592,431) and other tied funding agreements \$168,477 (2021 \$460,766) totalling \$11,998,838 (2021 \$17,053,197). These contract liabilities have a corresponding cash balance held within cash and cash equivalents, adjusted for accruals recognised as part of contract liabilities. Funds have been received in advance of project delivery and are expected to be consumed over the life of the projects.

*This statement should be read in conjunction with the accompanying notes.*

## Consolidated statement of changes in equity for the year ended 30 June 2022

	Consolidated		Company	
	Retained Surplus \$	Total Equity \$	Retained Surplus \$	Total Equity \$
Balance at 1 July 2020	58,291,915	58,291,915	54,093,345	54,093,345
Surplus for the year	18,410,909	18,410,909	19,517,125	19,517,125
Other comprehensive income	-	-	-	-
Total comprehensive Surplus for the year	18,410,909	18,410,909	19,517,125	19,517,125
<b>Balance at 30 June 2021</b>	<b>76,702,824</b>	<b>76,702,824</b>	<b>73,610,470</b>	<b>73,610,470</b>
Balance at 1 July 2021	76,702,824	76,702,824	73,610,470	73,610,470
Surplus for the year	134,026	134,026	624,546	624,546
Other comprehensive income	-	-	-	-
Total comprehensive Surplus for the year	134,026	134,026	624,546	624,546
<b>Balance at 30 June 2022</b>	<b>76,836,850</b>	<b>76,836,850</b>	<b>74,235,016</b>	<b>74,235,016</b>

*This statement should be read in conjunction with the accompanying notes.*

## Consolidated statement of cash flows for the year ended 30 June 2022

	Note	Consolidated		Company	
		2022 \$	2021 \$	2022 \$	2021 \$
<b>Cash flows from operating activities</b>					
Cash receipts from operations		97,155,586	105,658,841	97,134,585	105,638,216
Cash paid to program suppliers, other suppliers and employees		(98,049,997)	(88,341,732)	(97,528,888)	(87,192,390)
Interest received		188,426	401,486	180,903	380,511
Interest paid		(175,648)	(228,745)	(175,648)	(228,745)
<b>Net cash (used in)/ generated from operating activities</b>	20	<b>(881,633)</b>	<b>17,489,850</b>	<b>(389,048)</b>	<b>18,597,592</b>
<b>Cash flows from investing activities</b>					
Net acquisitions of investments		(9,396,089)	(5,451,782)	(10,138,913)	(6,431,426)
Acquisition of plant and equipment	13	(300,974)	(189,311)	(300,974)	(189,311)
<b>Net cash used in investing activities</b>		<b>(9,697,063)</b>	<b>(5,641,093)</b>	<b>(10,439,887)</b>	<b>(6,620,737)</b>
<b>Cash flows from financing activities</b>					
Repayment of lease liabilities		(752,517)	(802,631)	(752,517)	(802,631)
<b>Net cash used in financing activities</b>		<b>(752,517)</b>	<b>(802,631)</b>	<b>(752,517)</b>	<b>(802,631)</b>
Net (decrease) / increase in cash and cash equivalents		(11,331,213)	11,046,126	(11,581,452)	11,174,224
Cash and cash equivalents at 1 July		43,989,370	32,943,244	43,798,595	32,624,371
<b>Cash and cash equivalents at 30 June</b>	10	<b>32,658,157</b>	<b>43,989,370</b>	<b>32,217,143</b>	<b>43,798,595</b>

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 1. Reporting entity

Beyond Blue Limited (the "Company") is a company limited by guarantee, domiciled in Australia. The address of the Company's registered office is Suite 501, 278 Flinders Lane, Melbourne, VIC, 3000. The consolidated financial statements of the Company as at and for the year ended 30 June 2022 comprise the Company and its controlled entity (together referred to as the "Group".) The Company is a not-for-profit entity primarily involved in the business of creating change to protect everyone's mental health and improving the lives of individuals, families and communities in Australia, affected by anxiety, depression and suicide.

### 2. Basis of preparation

#### (a) Statement of compliance

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards (AASBs) (including Australian Accounting Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-Profits Commission Act 2012. The financial statements were approved by the Board of Directors on 6 September 2022.

#### (b) Basis of measurement

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair values of the consideration given in exchange for assets.

#### (c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Group's functional currency.

#### (d) Use of estimates and judgements

The preparation of financial statements in conformity with AASBs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

#### *Plant, Equipment and intangible assets*

The major areas of judgement refer to plant and equipment, and intangible assets estimates with respect to:

- residual values;
- the estimated costs of dismantling, removing or restoring items of plant and equipment useful lives; and
- depreciation methods.

#### *Long service leave*

Judgement is applied in estimating the following assumptions used in the calculation of long service leave at reporting date:

- future increases in salaries and wages
- future on cost rates
- experience of employee departures and period of service

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 2. Basis of preparation (continued)

#### (d) Use of estimates and judgements (continued)

##### *Contract liabilities*

Where contracts are held with funders, the group has identified its performance obligations and used its judgement and estimates to determine how revenue is recognised over time and what performance obligations remain unfulfilled. These unfulfilled obligations represent contract obligations at reporting date.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by group entities.

##### *Leases*

Beyond Blue has a right of use asset representing its commercial office. Judgement has been used to determine the lease term and the interest rate implicit in the lease arrangement.

The lease term includes an optional lease period where the company has determined it is reasonably certain to exercise. This impacts the measurement of the lease liability and related right-of-use asset. In measuring the lease liability, the rate implicit in the lease was not readily available and the incremental borrowing rate has been judgementally determined and applied. This incremental borrowing rate reflects the rate of interest that the lessee would have to pay to borrow over a similar term, with a similar security, the funds necessary to obtain an asset of a similar nature and value to the right-of-use asset in a similar economic environment.

### 3. Significant accounting policies

#### (a) Basis of consolidation

##### (i) *Controlled Entities*

The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

##### (ii) *Control*

The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity.

##### (iii) *Transactions eliminated on consolidation*

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

#### (b) Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

##### *Financial assets*

Financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 3. Significant accounting policies (continued)

#### (b) Financial Instruments (continued)

##### *Classification of Financial assets*

Financial instruments that meet the following conditions are measured subsequently at amortised cost:

- The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are measured subsequently at fair value through profit or loss (FVTPL).

##### **Trade and other receivables**

The Group makes use of a simplified approach in accounting for trade and other receivables as well as contract assets and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Group uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

##### **Financial liabilities and Equity**

##### *Classification as debt or equity*

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

##### **Equity instruments**

An equity instrument is any contract that evidences a residual interest in the assets of a Group after deducting all of its liabilities. Equity instruments issued by the Group are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Group's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Group's own equity instruments.

##### **Financial liabilities**

##### *Financial liabilities at FVTPL*

Financial liabilities at FVTPL are measured at fair value, with any gains or losses arising on changes in fair value recognised in profit or loss to the extent that they are not part of a designated hedging relationship. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'other gains and losses' line item in profit or loss.

##### *Financial liabilities at amortised cost*

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 3. Significant accounting policies (continued)

#### (c) Plant and equipment

##### (i) Recognition and measurement

Items of plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items of plant and equipment.

Gains and losses on disposal of an item of plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of plant and equipment and are recognised net within other income or expense in surplus or deficit.

##### (ii) Subsequent costs

The cost of replacing a part of an item of plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of plant and equipment are recognised in surplus or deficit.

##### (iii) Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in surplus or deficit on a straight-line basis over the estimated useful lives of each component of an item of plant and equipment. Leasehold improvements are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term.

The estimated useful lives in the current and comparative periods are as follows:

- Furniture and fittings	2-5 years
- Computer equipment	2-5 years
- Office equipment	5-8 years
- Motor Vehicles	7 years
- Leasehold improvements	8 years

Depreciation methods, useful lives and residual values are re-assessed at the reporting date.

#### (d) Intangibles

Other intangible assets that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets comprise computer software.

##### (i) Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in surplus or deficit as incurred.

##### (ii) Amortisation

Amortisation is calculated over the cost of the asset, or another amount substituted for cost, less its residual value.

Amortisation is recognised in the surplus and deficit on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use. The estimated useful life for the current and comparative periods is as follows:

- Computer software	3 years
- Right-of-use assets	8 years

Amortisation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.



## Notes to the consolidated financial statements for the year ended 30 June 2022

### e) Leased assets and liabilities

The Group assesses whether a contract is or contains a lease, at inception of the contract. The entity recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Group recognises the lease payments on a straight-line basis over the term of the lease and these are included in 'Low value/ short term occupancy expenses' as presented in the Statement of profit or loss.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise fixed lease payments (including in-substance fixed payments), less any lease incentives receivable.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made. Interest in the period amounted to \$175,648 (2021: \$228,745).

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that Beyond Blue Limited expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

The estimated useful life of the leased asset is as follows: 8 years

The Group applies AASB 136 Impairment of Assets to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the 'Property, plant and equipment' policy.

### (f) Employee benefits

#### (i) Long-term employee benefits

The Group's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs. That benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on corporate bonds that have maturity dates approximating the terms of the Group's obligations and that are denominated in the same currency in which the benefits are expected to be paid.

#### (ii) Short-term employee benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. Liabilities for employee benefits for wages, salaries and annual leave represent present obligations resulting from employees' services provided to reporting date and are calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers compensation insurance.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 3. Significant accounting policies (continued)

#### (g) Revenue

##### (i) Government funding

Funding comprises the amounts received from the Commonwealth, State and Territory Governments.

Revenue from government funding is recognised when the specific performance obligations within an enforceable government funding contract are satisfied. A contract liability is recognised where the performance obligations have not been met. The amount of the contract liability as at 30 June 2022 is \$11,830,361 (2021 \$16,592,431).

Government funding received which does not meet the criteria of AASB 15 is recognised in accordance with AASB 1058 and is recognised as revenue on receipt.

Uncommitted funds of a completed program are recognised as a financial liability in accordance with AASB 9 as there is a requirement to repay unspent funds of a program.

##### (ii) Donations

Donations are recognised as revenue upon receipt.

##### (iii) Volunteer services

The Group receives significant support from the community and our partners. In accordance with accounting standard AASB 1058 Income of Not-for-Profit Entities, as an accounting policy choice, the Group has not recognised volunteer services.

##### (iv) Other Income - Corporate Partnerships and Sponsorships

Revenue from corporate partnerships and sponsorships is recognised when the specific performance obligations within an enforceable contract are satisfied. Revenue is deferred where the performance obligations have not been met. Amounts received which do not meet the criteria of AASB 15 are recognised in accordance with AASB 1058 and are recognised as revenue on receipt. The amount of income deferral as at 30 June 2022 is \$168,477 (2021 \$460,766).

#### (h) Finance income and expenses

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues, using the effective interest method. Finance expense comprises changes in the fair value of financial assets at fair value through profit and loss.

#### (i) Income tax

The Group has an exemption from income tax under Section 50-5 of the Income Tax Assessment Act (1997).

#### (j) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Tax Office (ATO) is included as a current asset or liability in the balance sheet.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 3. Significant accounting policies (continued)

#### (k) Amendments to Accounting Standards that are mandatorily effective for the current reporting period

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 July 2021. The application of these Standards and Interpretations have not had any material impact on the disclosures or amounts recognised in the Group's financial statements.

#### (l) New and revised Australian Accounting Standards on issue but not yet effective

At the date of authorisation of the financial statements, the Group has not applied the following new and revised Australian Accounting Standards, Interpretations and amendments that have been issued but are not yet effective:

Standard/amendment	Effective for annual reporting periods beginning on or after
AASB 2014-10 Amendments to Australian Accounting Standards – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture, AASB 2015-10 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128, AASB 2017-5 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections and AASB 2021-7 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections	1 January 2025 (Editorial corrections in AASB 2017-5 applied from 1 January 2018)
AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current and AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date	1 January 2023
AASB 2020-3 Amendments to Australian Accounting Standards – Annual Improvements 2018-2020 and Other Amendments	1 January 2022
AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates	1 January 2023
AASB 2022-1 Amendments to Australian Accounting Standards – Initial Application of AASB 17 and AASB 9 – Comparative Information	1 January 2023

At the date of these financial statements, the impact of the standards and interpretations not yet effective listed above on the Group has not been determined. The Directors are still assessing the likely impact of the adoption.

### 4. Determination of fair values

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purpose based on the following methods.

When applicable, further information about the assumptions made in determining fair value is disclosed in the notes specific to the asset or liability.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 5. Financial risk management

#### (a) Overview

The Group has exposure to the following risks from its use of financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Group's exposure to each of the above risks, its objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout this financial report specifically under note 18.

#### (b) Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework.

Risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group, through its training and management standards and procedures, is developing a disciplined and constructive control environment in which all employees understand their roles and obligations.

#### (c) Credit risk

Credit risk is the risk of financial loss to the Group if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables from operating activities and investments.

##### *Trade and other receivables*

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Geographically there is no concentration of credit risk.

##### *Investments*

The Group limits its exposure to credit risk by only investing in liquid securities and only with counterparties that have a credit rating equal to or better than the Group.

#### (d) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due.

The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

#### (e) Market risk

Market risk is the risk that changes in market prices, such as interest rates and equity prices, will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

All investment transactions are carried out within the guidelines of the Group's Investment Policy.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 6. Revenue

	Consolidated		Company	
	2022 \$	2021 \$	2022 \$	2021 \$
<b>Government funding</b>				
Commonwealth Government	59,468,830	61,856,759	59,468,830	61,856,759
Australian Capital Territory Government	78,045	78,045	78,045	78,045
New South Wales Government	1,200,000	1,200,000	1,200,000	1,200,000
Northern Territory Government	42,910	42,910	42,910	42,910
Queensland Government	645,086	645,086	645,086	645,086
South Australian Government	278,000	278,203	278,000	278,203
Tasmanian Government	88,102	88,102	88,102	88,102
Victorian Government	4,233,000	4,055,000	4,233,000	4,055,000
Western Australian Government	347,027	347,027	347,027	347,027
	<b>66,381,000</b>	<b>68,591,132</b>	<b>66,381,000</b>	<b>68,591,132</b>
<b>Other revenue</b>				
Donations	24,098,163	32,577,839	24,077,163	32,557,214
Other	3,245,762	3,363,248	3,245,762	3,363,248
Profit on Sale of Non-Current Assets	-	2,727	-	2,727
	<b>27,343,925</b>	<b>35,943,814</b>	<b>27,322,925</b>	<b>35,923,189</b>
<b>Total revenue</b>	<b>93,724,925</b>	<b>104,534,946</b>	<b>93,703,925</b>	<b>104,514,321</b>

### 7. Personnel expenses

Wages and salaries	27,357,101	21,900,184	27,357,101	21,900,184
Superannuation	2,691,364	2,063,294	2,691,364	2,063,294
Other employee benefits	267,642	239,939	267,642	239,939
	<b>30,316,107</b>	<b>24,203,417</b>	<b>30,316,107</b>	<b>24,203,417</b>
FTE as at 30 June	274.6	230.4	274.6	230.4

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 8. Auditors' remuneration

	Consolidated		Company	
	2022 \$	2021 \$	2022 \$	2021 \$
<b>Audit services</b>				
Auditors of the Group Audit and review of financial reports	33,500	32,000	33,500	32,000
Grant acquittal audits	19,500	21,700	19,500	21,700
	<b>53,000</b>	<b>53,700</b>	<b>53,000</b>	<b>53,700</b>
Auditors of the Group – consultancy & tax advice	-	14,850	-	14,850
Management consulting – Business Transformation	137,177	-	137,177	-
	<b>137,177</b>	<b>14,850</b>	<b>137,177</b>	<b>14,850</b>

The external auditor for the year ended 30 June 2022 and 30 June 2021 is Deloitte Touché Tohmatsu.

### 9. Finance income

Interest income from bank, term deposits and cheque accounts	218,133	420,629	208,545	398,128
<b>Finance income</b>	<b>218,133</b>	<b>420,629</b>	<b>208,545</b>	<b>398,128</b>

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 10. Cash and cash equivalents

	Consolidated		Company	
	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
Cash at bank	32,658,157	43,989,370	32,217,143	43,798,595
Cash and cash equivalents in the statement of cash flows	<b>32,658,157</b>	<b>43,989,370</b>	<b>32,217,143</b>	<b>43,798,595</b>

### 11. Trade and other receivables

Trade receivables	117,042	228,248	117,042	228,248
GST receivable	728,504	864,595	728,504	864,595
Other receivables and prepayments	1,406,564	3,385,237	1,402,973	3,383,711
	<b>2,252,110</b>	<b>4,478,080</b>	<b>2,248,519</b>	<b>4,476,554</b>

Payment terms offered to customers are 15 days. No interest is charged on overdue amounts. All the trade receivables are considered recoverable and no allowance for doubtful debts is recorded. Refer note 18a.

### 12. Investments

<i>Current</i>				
Term deposits	63,256,957	53,860,868	61,099,728	50,960,815
Total investments	<b>63,256,957</b>	<b>53,860,868</b>	<b>61,099,728</b>	<b>50,960,815</b>

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 13. Plant and equipment

	Consolidated		Company	
	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Computer equipment</b>				
At cost	1,102,063	696,082	1,102,063	696,082
Accumulated depreciation	(660,862)	(478,482)	(660,862)	(478,482)
	<b>441,201</b>	<b>217,600</b>	<b>44,201</b>	<b>217,600</b>
<b>Office equipment</b>				
At cost	35,802	31,395	35,802	31,395
Accumulated depreciation	(17,927)	(12,476)	(17,927)	(12,476)
	<b>17,875</b>	<b>18,919</b>	<b>17,875</b>	<b>18,919</b>
<b>Motor vehicles</b>				
At cost	104,106	99,416	104,106	99,416
Accumulated depreciation	(17,024)	(3,286)	(17,024)	(3,286)
	<b>87,082</b>	<b>96,130</b>	<b>87,082</b>	<b>96,130</b>
<b>Leasehold improvements</b>				
At cost	2,644,962	2,639,795	2,644,962	2,639,795
Accumulated amortisation	(667,680)	(338,049)	(667,680)	(338,049)
	<b>1,977,282</b>	<b>2,301,746</b>	<b>1,977,282</b>	<b>2,301,746</b>
<b>Total plant and equipment net book value</b>	<b>2,523,440</b>	<b>2,634,395</b>	<b>2,523,440</b>	<b>2,634,395</b>



## Notes to the consolidated financial statements for the year ended 30 June 2022

### 13. Plant and equipment (continued)

#### Reconciliations

Reconciliations of the carrying amounts for each class of plant and equipment are set out below:

	Consolidated		Company	
	2022 \$	2021 \$	2022 \$	2021 \$
<b>Computer equipment</b>				
Balance at 1 July	217,600	250,288	217,600	250,288
Acquisitions	405,980	88,596	405,980	88,596
Disposals	-	(8,550)	-	(8,550)
Depreciation	(182,379)	(112,734)	(182,379)	(112,734)
Balance at 30 June	<b>441,201</b>	<b>217,600</b>	<b>441,201</b>	<b>217,600</b>
<b>Office equipment</b>				
Balance at 1 July	18,919	24,438	18,919	24,438
Acquisitions	4,406	1,299	4,406	1,299
Disposals	-	-	-	-
Depreciation	(5,450)	(6,818)	(5,450)	(6,818)
Balance at 30 June	<b>17,875</b>	<b>18,919</b>	<b>17,875</b>	<b>18,919</b>
<b>Motor vehicles</b>				
Balance at 1 July	96,130	-	96,130	-
Acquisitions	4,690	99,416	4,690	99,416
Disposals	-	-	-	-
Depreciation	(13,738)	(3,286)	(13,738)	(3,286)
Balance at 30 June	<b>87,082</b>	<b>96,130</b>	<b>87,082</b>	<b>96,130</b>
<b>Leasehold improvements</b>				
Balance at 1 July	2,301,746	2,669,596	2,301,746	2,669,596
Acquisitions	5,167	-	5,167	-
Disposals	-	(36,457)	-	(36,457)
Depreciation	(329,631)	(331,393)	(329,631)	(331,393)
Balance at 30 June	<b>1,977,282</b>	<b>2,301,746</b>	<b>1,977,282</b>	<b>2,301,746</b>
<b>Total</b>				
Balance at 1 July	2,634,395	2,944,322	2,634,395	2,944,322
Acquisitions	420,243	189,311	420,243	189,311
Disposals	-	(45,007)	-	(45,007)
Depreciation	(531,198)	(454,231)	(531,198)	(454,231)
Balance at 30 June	<b>2,523,440</b>	<b>2,634,395</b>	<b>2,523,440</b>	<b>2,634,395</b>

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 14. Right-of-Use Assets

	Consolidated		Company	
	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Right of Use Assets</b>				
At cost	6,447,204	8,668,276	6,447,204	8,668,276
Accumulated amortisation	(2,284,225)	(1,419,543)	(2,284,225)	(1,419,543)
	<b>4,162,979</b>	<b>7,248,733</b>	<b>4,162,979</b>	<b>7,248,733</b>
<b>Reconciliation of Right of Use Assets</b>				
<b>Right of Use Assets</b>				
Balance at 1 July	7,248,733	8,284,265	7,248,733	8,284,265
Acquisitions	-	-	-	-
Lease modification	(2,221,072)	-	(2,221,072)	-
Amortisation	(864,682)	(1,035,532)	(864,682)	(1,035,532)
Balance at 30 June	<b>4,162,979</b>	<b>7,248,733</b>	<b>4,162,979</b>	<b>7,248,733</b>

During the current year, the Group re-negotiated their lease terms which resulted in a reduction in lease payments over the lease term. No change was noted in lease term. This resulted in a reduction of the Right of Use asset and lease liability. The maturity analysis of lease liabilities is presented in Note 18(b).

### 15. Trade and other payables

Trade payables	4,801,319	4,846,687	4,801,319	4,846,687
Non-trade payables and accrued expenses	4,485,642	4,195,241	4,485,642	4,195,241
	<b>9,286,961</b>	<b>9,041,928</b>	<b>9,286,961</b>	<b>9,041,928</b>

The contractual maturities of trade and other payables are all within 30 days and equal the carrying amount.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 16. Lease Liabilities

During the year ended 30 June 2022 Beyond Blue Limited renegotiated and modified its property lease contract. There was no change to the lease term or option periods. The impact was to decrease the right of use asset and lease liability.

	Consolidated		Company	
	30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
Current				
Lease liabilities	651,746	864,365	651,746	864,365
Non current				
Lease liabilities	3,930,251	6,673,039	3,930,251	6,673,039
Liabilities representative of:				
Not later than 1 year	773,006	1,064,375	773,006	1,064,375
Later than one year but not later than 5 years	3,360,606	5,951,377	3,360,606	5,951,377
Later than 5 years	863,272	1,327,466	863,272	1,327,466
Minimum lease payments	4,996,884	8,343,218	4,996,884	8,343,218
Less: Future finance charges	(414,887)	(805,814)	(414,887)	(805,814)
Provided for in the financial statements	<b>4,581,997</b>	<b>7,537,404</b>	<b>4,581,997</b>	<b>7,537,404</b>

### 17. Contract Liability

Contract liability	11,998,838	17,053,197	11,998,838	17,053,197
	<b>11,998,838</b>	<b>17,053,197</b>	<b>11,998,838</b>	<b>17,053,197</b>

Included in current liabilities are contract liabilities held in respect of significant national projects funded by the Commonwealth Government of \$11,830,361 (2021 \$16,592,431) and other tied funding agreements \$168,477 (2021 \$460,766) totalling \$11,998,838 (2021 \$17,053,197). These contract liabilities have a corresponding cash balance held within cash and cash equivalents, adjusted for accruals recognised as part of contract liabilities. Funds have been received in advance of project delivery and are expected to be consumed over the life of the projects.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 18. Financial instruments

#### (a) Credit risk

##### Exposure to credit risk

The carrying amount of the Group's financial assets represents the maximum credit exposure. The Group's maximum exposure to credit risk at the reporting date was:

	Note	Consolidated		Company	
		30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
Cash at bank	10	32,658,157	43,989,370	32,217,143	43,798,595
Trade and other receivables	11	1,476,781	4,389,476	1,473,190	4,387,950
Investments	12	63,256,957	53,860,868	61,099,728	50,960,815
		<b>97,391,895</b>	<b>102,239,714</b>	<b>94,790,061</b>	<b>99,147,360</b>

##### Trade and other receivables

The Group's geographical exposure to credit risk for cash and cash equivalents, trade and other receivables and investments at the reporting date resides within Australia.

##### Impairment losses

The ageing of the Group's trade and other receivables at the reporting date was:

	30 June 2022		30 June 2021	
	Gross \$	Impairment	Gross \$	Impairment
<b>Consolidated</b>				
Not past due	1,476,781	-	4,177,128	-
Past due 0-30 days	-	-	212,348	-
	<b>1,476,781</b>	<b>-</b>	<b>4,389,476</b>	<b>-</b>
<b>Company</b>				
Not past due	1,473,190	-	4,175,602	-
Past due 0-30 days	-	-	212,348	-
	<b>1,473,190</b>	<b>-</b>	<b>4,387,950</b>	<b>-</b>

Based on historic default rates, the Group believes that an impairment allowance is considered trivial, in the current or prior year, in respect of trade and other receivables. The Group has no concentration of customer risk.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 18. Financial instruments (continued)

#### (b) Liquidity risk

The following table details the Company's and the Group's remaining contractual maturity for its non-derivative financial assets. The tables have been drawn based on the undiscounted contractual maturities of the financial assets that will be earned on those assets except where the Company/Group anticipates that the cash flow will occur in a different period.

	Weighted average effective interest rate %	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	Total \$
<b>Consolidated</b>					
<b>2022</b>					
Fixed interest rate instruments	0.303	63,256,957	-	-	63,256,957
Trade and other receivables		1,476,781	-	-	1,476,781
Cash and cash equivalents	0.01	32,658,157	-	-	32,658,157
<b>Total</b>		<b>97,391,895</b>	<b>-</b>	<b>-</b>	<b>97,391,895</b>
<b>2021</b>					
Fixed interest rate instruments	0.195	19,033,128	24,869,802	7,057,885	50,960,815
Trade and other receivables		4,177,128	212,348	-	4,389,476
Cash and cash equivalents	0.01	43,989,370	-	-	43,989,370
<b>Total</b>		<b>67,199,626</b>	<b>25,082,150</b>	<b>7,057,885</b>	<b>99,339,661</b>
<b>Company</b>					
<b>2022</b>					
Fixed interest rate instruments	0.303	61,099,728	-	-	61,099,728
Trade and other receivables		1,473,190	-	-	1,473,190
Cash and cash equivalents	0.01	32,217,143	-	-	32,217,143
<b>Total</b>		<b>94,790,061</b>	<b>-</b>	<b>-</b>	<b>94,790,061</b>
<b>2021</b>					
Fixed interest rate instruments	0.189	19,033,128	24,869,802	7,057,885	50,960,815
Trade and other receivables		4,175,602	212,348	-	4,387,950
Cash and cash equivalents	0.01	43,798,595	-	-	43,798,595
<b>Total</b>		<b>67,007,325</b>	<b>25,082,150</b>	<b>7,057,885</b>	<b>99,147,360</b>

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 18. Financial instruments (continued)

#### (b) Liquidity risk (continued)

The following table details the undiscounted contractual maturities of trade and other payables and lease liabilities.

	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	1 to 2 years \$	2 to 5 years \$	5+ years \$	Total \$
<b>Consolidated</b>							
<b>2022</b>							
Trade and other payables	9,286,961						9,286,961
Lease Liability	64,417	128,834	579,755	801,994	2,558,612	863,272	4,996,884
<b>Total</b>	<b>9,351,378</b>	<b>128,834</b>	<b>579,755</b>	<b>801,994</b>	<b>2,558,612</b>	<b>863,272</b>	<b>14,283,845</b>
<b>2021</b>							
Trade and other payables	9,041,928						9,041,928
Lease Liability	88,698	266,094	709,584	1,104,288	3,567,602	2,606,952	8,343,218
<b>Total</b>	<b>9,130,626</b>	<b>266,094</b>	<b>709,584</b>	<b>1,104,288</b>	<b>3,567,602</b>	<b>2,606,952</b>	<b>17,385,146</b>
<b>Company</b>							
<b>2022</b>							
Trade and other payables	9,286,961						9,286,961
Lease Liability	64,417	128,834	579,755	801,994	2,558,612	863,272	4,996,884
<b>Total</b>	<b>9,351,378</b>	<b>128,834</b>	<b>579,755</b>	<b>801,994</b>	<b>2,558,612</b>	<b>863,272</b>	<b>14,283,845</b>
<b>2021</b>							
Trade and other payables	9,041,928						9,041,928
Lease Liability	88,698	266,094	709,584	1,104,288	3,567,602	2,606,952	8,343,218
<b>Total</b>	<b>9,130,626</b>	<b>266,094</b>	<b>709,584</b>	<b>1,104,288</b>	<b>3,567,602</b>	<b>2,606,952</b>	<b>17,385,146</b>

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 18. Financial instruments (continued)

#### (c) Interest rate risk

At the reporting date the interest rate profile of the Group's interest-bearing financial instruments was:

	Note	Consolidated		Company	
		30 June 2022 \$	30 June 2021 \$	30 June 2022 \$	30 June 2021 \$
<b>Fixed rate instruments</b>					
<i>Investments</i>					
Term deposits	12	63,256,957	53,860,868	61,099,728	50,960,815
<b>Variable rate instruments</b>					
Cash at bank balances	10	32,658,157	43,989,370	32,217,143	43,798,595

#### *Fair value sensitivity analysis for fixed rate instruments*

The Group does not account for any fixed rate financial assets and liabilities at fair value through surplus or deficit. Therefore, a change in fair value at the reporting date would not affect surplus or deficit.

#### *Cash flow sensitivity analysis for variable rate instruments*

A change of 100 basis points in interest rates at the reporting date would have increased (decreased) surplus or deficit by the amounts shown below. This analysis assumes that all other variables remain constant. The analysis was performed on the same basis for 2021.

	Surplus or Deficit		Surplus or Deficit	
	100bp Increase	100bp Decrease	100bp Increase	100bp Decrease
	Consolidated		Company	
	\$	\$	\$	\$
<b>30 June 2022</b>				
Cash and cash equivalents	326,582	(326,582)	322,171	(322,171)
<b>30 June 2021</b>				
Cash and cash equivalents	439,894	(439,894)	437,986	(437,986)

#### (d) Currency risk

The Group does not have any exposure to currency risk.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 19. Provisions

	Consolidated		Company	
	2022 \$	2021 \$	2022 \$	2021 \$
<b>Current</b>				
Liability for annual leave	1,421,725	1,228,660	1,421,725	1,228,660
Liability for long service leave	322,088	270,228	322,088	270,228
	<b>1,743,813</b>	<b>1,498,888</b>	<b>1,743,813</b>	<b>1,498,888</b>
<b>Non-current</b>				
Liability for long service leave	201,497	178,780	201,497	178,780
Provision for make good	203,687	198,425	203,687	198,425
	<b>405,184</b>	<b>377,205</b>	<b>405,184</b>	<b>377,205</b>
	<b>2,148,997</b>	<b>1,876,093</b>	<b>2,148,997</b>	<b>1,876,093</b>

### 20. (a) Reconciliation of cash flows from operating activities

<b>Cash flows from operating activities</b>				
Surplus for the year	134,026	18,410,909	624,546	19,517,125
<i>Adjustments for:</i>				
Depreciation and amortisation	1,395,879	1,489,765	1,395,879	1,489,765
Write-off of fixed assets	-	45,005	-	45,005
<b>Cash flow from operating Surplus before changes in working capital</b>	<b>1,529,905</b>	<b>19,945,679</b>	<b>2,020,425</b>	<b>21,051,895</b>
Decrease/ (Increase) in trade and other receivables	2,225,970	(3,054,279)	2,228,035	(3,052,753)
Increase/(Decrease) in trade and other payables	143,947	2,239,251	143,947	2,239,251
Increase/(Decrease) in contract liability	(5,054,359)	(1,886,213)	(5,054,359)	(1,886,213)
Increase/(Decrease) in provision for employee benefits	272,904	245,412	272,904	245,412
<b>Net cash (used in)/ generated from operating activities</b>	<b>(881,633)</b>	<b>17,489,850</b>	<b>(389,048)</b>	<b>18,597,592</b>



## Notes to the consolidated financial statements for the year ended 30 June 2022

### 20. (b) Financing facility

	Consolidated		Company	
	2022 \$	2021 \$	2022 \$	2021 \$
Bank bill business loan facility	1,148,960	1,148,960	1,148,960	1,148,960
Amount used	(616,345)	(616,345)	(616,345)	(616,345)
<b>Amount unused</b>	<b>532,615</b>	<b>532,615</b>	<b>532,615</b>	<b>532,615</b>

The bank bill business loan facility is utilised to provide a bank guarantee in respect of the lease of the office facilities at 278 Flinders Lane. A corresponding term deposit for this bank guarantee is included within investments.

### 20. (c) Reconciliation of cash flows from financing activities to liabilities arising from financing activities

The table below details changes liabilities arising from financing activities, including both cash and non cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the statement of cash flows as cash flows arising from financing activities.

#### Consolidated and Company

	Lease liabilities \$	Total \$
Opening balance 1 July 2020	8,340,035	8,340,035
Cash drawdowns	(802,631)	(802,631)
Closing balance 30 June 2021	7,537,404	7,537,404
Lease Modification	(2,050,685)	(2,050,685)
Cash drawdowns*	(904,722)	(904,722)
Closing balance 30 June 2022	4,581,997	4,581,997

\* Includes interest expense on lease liability

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 21. Related parties

#### Transactions with key management personnel

This note sets out information about the remuneration of Beyond Blue Limited Directors and key management personnel. Apart from the details disclosed in this note, no key management personnel have entered into a material contract with the Group and there were no material contracts involving key management personnel's interests existing at year end.

The remuneration of the Directors and key personnel, included in "personnel expenses" (see note 7) are as follows:

	2022	2021
	\$	\$
Short term employee benefits	2,011,683	1,780,808
Post-employment benefits	217,358	173,551
Other long-term benefits	35,649	48,468
Termination benefits	39,213	-
	2,303,903	2,002,827

#### Non-Executive Directors Fees\* Position

The Hon Julia Gillard AC	Chair	45,000	45,000
Kate Carnell AO	Deputy Chair	30,000	30,000
Professor Michael Baigent	Non-Executive Director (retired)	-	3,750
Paul Howes	Non-Executive Director	15,000	15,000
Johanna Griggs AM	Non-Executive Director	15,000	15,000
Dr Mukesh Haikerwal AC	Non-Executive Director (retired)	3,058	15,000
Dr Jessica Dean	Non-Executive Director	15,000	16,875
The Hon Robert Knowles AO	Non-Executive Director	15,000	15,000
Denise McComish	Non-Executive Director	15,000	15,000
Derek Schoen	Non-Executive Director	15,000	15,000
Russell Taylor AM	Non-Executive Director	15,000	15,000
Jason Lee	Non-Executive Director	15,000	11,932
Helen Milroy	Non-Executive Director	15,000	11,932
Abbe Anderson **	Non-Executive Director	19,096	5,400

\* Excludes Superannuation and other non-monetary benefits. Some Directors take disclosed amounts in the form of fringe benefits.

\*\* Payments in 2021 relate to role as an independent member of the AFRC (15 September 2020 to 26 March 2021)

#### Executive Director Remuneration\*\*

Georgina Harman	Chief Executive Officer	479,996	392,757
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## Notes to the consolidated financial statements for the year ended 30 June 2022

### 21. Related parties (continued)

#### Other Key Management Personnel\*\*

Remuneration bands	2022	2021
150,000 – 200,000	1	-
200,000 – 250,000	2	2
250,000 – 300,000	3	3

\*\* Includes Salary, Superannuation, FBT (reportable taxable value), Termination, Long Service Leave entitlements and benefits for professional development.

Assessment is made annually as to who are the key management personnel of the organisation. As per AASB 124: Related Party Disclosures, key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Director (whether executive or otherwise) of the entity.

#### Remuneration

Remuneration is based on payment for work performed. There are no share-based payments, cash bonuses or share of surpluses.

### 22. Economic dependency

The Group is largely dependent upon the Commonwealth, State and Territory Governments for ongoing funding.

#### Parent entity

As at, and throughout the financial years, the parent entity of the Group was Beyond Blue Limited.

#### Controlled entities

	Country of incorporation	Ownership Interest %	
		2022	2021
Beyondblue Depression Research Ancillary Fund Trust	Australia	100	100

The Company, Beyond Blue Limited, is the sole trustee of its subsidiary Beyondblue Depression Research Ancillary Fund Trust.

### 23. Subsequent Events

There are no items, transaction or events of a material and unusual nature likely, in the opinion of the Directors of the Company, which has arisen to significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

## Notes to the consolidated financial statements for the year ended 30 June 2022

### 24. Contingencies and commitments

#### (a) Contingent liabilities at 30 June 2022

On 10 August 2022, Beyond Blue received notification from the Australian Taxation Office (“ATO”) that it would be undertaking an audit of Beyond Blue’s claim and receipt of \$3.04m of franking credits received via a bequest for the financial year ended 30 June 2021. Based on expert advice received, Beyond Blue believes that it is entitled to the full amount claimed. Beyond Blue has also recognised as revenue a further \$267k of franking credits from a bequest for the financial year ended 30 June 2022, with a corresponding receivable for the same amount recognised at 30 June 2022. At the time of signing the financial statements, the outcome of the ATO audit is not known. In the event that the ATO was to be successful in amendment of its assessment, franking credits received or accrued of \$3.31m would need to be repaid to the ATO reducing reported revenue in the period when the outcome is known.

#### (b) Commitments at 30 June 2022

As a subsidiary of Beyond Blue Limited, the entity has the following commitments at 30 June 2022:

##### (i) Memorandum of Understanding

Beyond Blue Limited entered into a Memorandum of Understanding on 2 May 2017 with The National Health and Medical Research Council (NHMRC) to provide up to \$3.745 million excluding GST in research grants, Targeted Corporate Research (TRC) and Centre of Research Excellence (CRE), payable over five payments, actual and projected payments are as follows:

	2017/18 Actual \$	2018/19 Actual \$	2019/20 Actual \$	2020/21 Actual \$	2021/22 Actual \$	2022/23 Projected \$	Total \$
TRC Grants	719,921	784,877	623,355	338,128	28,339	-	2,494,620
CRE Grant	-	101,436	295,604	411,214	342,769	98,977	1,250,000
<b>Total</b>	<b>719,921</b>	<b>886,313</b>	<b>918,959</b>	<b>749,342</b>	<b>371,108</b>	<b>98,977</b>	<b>3,744,620</b>

##### (ii) Partnership grants

- Parent-Infant Research Institute - to provide \$150,000 excluding GST in research grants
- Monash University - to provide \$300,000 excluding GST in research grants
- Newcastle University - to provide \$150,000 excluding GST in research grants
- Deakin University - to provide \$150,000 excluding GST in research grants
- Royal Children’s Hospital (Melbourne University) - to provide \$150,000 excluding GST in research grants

Actual and projected payments are as follows:

	2018/19 Actual \$	2019/20 Actual \$	2020/21 Actual \$	2021/22 Actual \$	2022/23 Projected \$	Total \$
Parent-Infant Research Institute	50,000	50,000	50,000	-	-	150,000
Monash University	-	100,000	150,000	50,000	-	300,000
Newcastle University	-	100,000	50,000	-	-	150,000
Deakin University	-	-	100,000	50,000	-	150,000
Royal Children’s Hospital (Melbourne University)	-	-	50,000	50,000	50,000	150,000
<b>Total</b>	<b>50,000</b>	<b>250,000</b>	<b>400,000</b>	<b>150,000</b>	<b>50,000</b>	<b>900,000</b>

The funding for these commitments will be funded by the Beyondblue Depression Research Ancillary Fund Trust.

## Director's Declaration for the year ended 30 June 2022

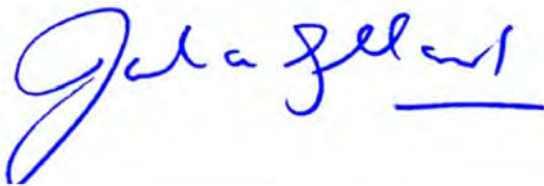
The Directors of Beyond Blue Limited declare that:

- (a) in the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its Debts as and when they become due and payable;
- (b) in the Directors' opinion, the attached financial statements and notes thereto are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the company and the consolidated entity.

Signed in accordance with a resolution of the Directors made pursuant to s.60.15 of the Australian Charities and Not-for-profits Commission Regulations 2013.

On behalf of the Directors:

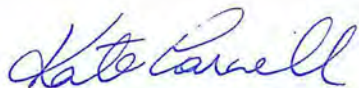
Dated at Melbourne this day of 6th September 2022.



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**The Honourable Julia Gillard AC**

Director



---

**Kate Carnell AO**

Director

# Deloitte.

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Board of Directors  
Beyond Blue Limited  
Level 5  
278 Flinders Lane  
MELBOURNE VIC 3000

6 September 2022

Beyond Blue Limited

Dear Members,

In accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Directors of Beyond Blue Limited.

As the lead audit partner for the audit of the financial statements of Beyond Blue Limited for the financial year ended 30 June 2022, I declare to the best of my knowledge and belief, there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

Yours sincerely,



DELOITTE TOUCHE TOHMATSU



Sandra Lawson  
Partner  
Chartered Accountants  
Melbourne

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## Independent Auditor's Report to the Members of Beyond Blue Limited

### Opinion

We have audited the financial report of Beyond Blue Limited (the "Company") and its subsidiaries (the "Group") which comprises the Group and the Company's statement of financial position as at 30 June 2022, the statements of profit or loss and other comprehensive income, the statements of cash flows and the statements of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the Directors' declaration.

In our opinion, the accompanying financial report of the Group and the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), including:

- (a) giving a true and fair view of the Company and Group's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (Including Independence Standards)* (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Directors are responsible for the other information. The other information comprises the Directors' Report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

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### The Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Group and the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group or Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group or Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.



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We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



DELOITTE TOUCHE TOHMATSU



Sandra Lawson  
Partner  
Chartered Accountants  
Melbourne, 6 September 2022

