

# Annual highlights 2022-23





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2022–23

Beyond Blue acknowledges the Land on which our head office is based has deep connections to peoples and cultures across the Eastern Kulin Nation. We acknowledge the Traditional Owners of this area, the Wurundjeri Peoples, and pay our respects to their Elders past and present. As an organisation with national reach, we extend our respect to all Elders and First Nations Peoples across Australia.



# Chair foreword

**This was a year of shifting tides for our nation. The escalating cost of living, the Voice referendum, the lingering impacts of the pandemic and the continuing fast pace of change have all had impact. For some, it has been a time of strengthening resolve and adapting to change. Others have found their resilience tested.**

Through our collective challenges, we have had to find new ways to support each other. At Beyond Blue, we designed and refined the strategy that will chart our course over the next five years. Our continuing aim is to ensure we are well positioned to remain responsive to the community's needs.

We are renewing our focus on prevention and early intervention. Our vision remains helping all people in Australia achieve their best possible mental health, and we are sharpening our focus on supporting people at the earliest sign of struggle.

We want to make it easier for people to access the support that suits them best – before the onset of mental health conditions, and before crisis point. This approach, which we've termed earlier intervention, would ease distress in the community while reducing pressure on acute services. By focusing on earlier intervention, we are responding to community demand for less confusion and more clarity about who does what in Australia's mental health system. We believe this presents the greatest opportunity for transformational change in mental health.

Like many not-for-profits, Beyond Blue is feeling the effects of operating in a fiscally challenging environment. While prudent planning has ensured we remain financially robust, our generous donors, fundraisers and philanthropic supporters remain vital to our efforts to serve the community. The Beyond Blue Support Service is funded entirely by donations, so we are grateful for every dollar generously gifted to us, particularly in times of austerity.

I want to take this opportunity to thank those who have shared their experience with Beyond Blue, because these insights inform everything we do. We collaborate with people who live with anxiety, depression and suicidal thoughts because they know what works for them. One clear message is that people want pathways that are easier to navigate.

And so, Beyond Blue is expanding its referral pathways. People who contact the free, 24-hour Beyond Blue Support Service with more complex issues can be connected with services that suit their needs. Those experiencing mild to moderate anxiety and depression can be supported by our non-clinical, mental health coaching workforce which offers supervised, low-intensity support.

The popularity of our web chat service reached record levels following service improvements, with half of those who contact us now opting for web chat – a clear indication that people want new ways to connect. These developments have proven essential this year, as our Support Service again experienced record demand.

Enhancements to our website also mean it is now easier to access evidence-based information and supports. Our digital strategy paved the way towards smoother user journeys and simplified our online community forums experience. This builds on our Big Blue Door vision to provide accessible, personalised, safe and connected mental health support for everyone who engages with Beyond Blue.

Be You, the Commonwealth-funded mental health in education initiative, continued to expand nationally with more than 13,900 early learning services and schools now registered with the program. Be You also collaborated with educators to develop new resources to support their wellbeing as they shape young minds.

Looking ahead, innovation, diversity and supporting people as soon as issues emerge will be our focus. We look forward to achieving more with the community in the coming year.

**The Hon. Julia Gillard AC**  
Chair, Beyond Blue



# CEO foreword

**These past 12 months have been significant, not just for Beyond Blue but for the people Beyond Blue exists to support.**

As the impacts of the pandemic receded, soaring cost of living pressures quickly became a new source of stress for many Australians. In the last financial year, a record number of people contacted the Beyond Blue Support Service – exceeding the post-pandemic peak – as interest rate and rent rises, global conflicts, economic shifts and rising inequality, among other issues, impacted people's security, relationships and mental health.

I'm proud that Beyond Blue continues to be a trusted source of free, compassionate and effective, 24-hour mental health support for anyone.

I'm equally thankful for our generous partners, supporters, donors and volunteers who have continued to stand by us through volatile economic times. Their support ensured our frontline services and supports could respond to the community's needs during periods of high demand.

Australia's economic outlook is complex – and the not-for-profit sector is not immune. Beyond Blue's balance sheet is solid and our fiscally responsible governance will help us to weather this turbulence. However, with community need and service demand unabating, and to drive our innovation plans, support from our donors and partners has never been more needed.

This year, in a proud milestone, we handed over our 38 suicide aftercare services, The Way Back Support Service, to federal and state governments to adapt and rollout to even more communities across Australia. The Way Back provides community-based support for people following a suicide attempt or suicidal crisis. It serves as a great example of what we can achieve when governments, philanthropists and the community come together to develop solutions to complex issues, pilot these solutions and then build them to scale.

Beyond Blue took a strong position in support of the Voice to Parliament. We did this because we know that being seen and heard is fundamental to social and emotional wellbeing. When people have a say in the laws and policies that shape their lives – when they have a voice – they do better. As well, we know there is much to do if we are to improve mental health outcomes for First Nations peoples. Beyond Blue stands as an ally to them and in support of the Uluru Statement from the Heart.

We also welcomed the National Study of the Impact of Climate-Fuelled Disasters on the Mental Health of Australians, a report compiled by The Climate Council, with support from Beyond Blue. Its findings demonstrated the urgent need for a more diverse mental health workforce, and a new approach to preparing communities for future disasters.

With people at the heart of our work, we continued to evolve and adapt our supports and services to reflect changing needs. As always, the perspectives of our Blue Voices community, whose lived and living experience has always guided our work, were central to this.

We continued advocating for comprehensive reform of Australia's mental health system, a more diversified mental health workforce, and increased investment in prevention and low intensity services. It was pleasing to see mental health included in the Commonwealth Government's Measuring What Matters national wellbeing framework, and we look forward to seeing the community benefits that may follow.

I want to thank the Board and our team. It's a privilege and a joy to work with so many talented, passionate people.

Looking ahead, our focus will be earlier intervention and prevention. As always, our goal for the year ahead is to work with the community to improve mental health and make it easier for people to feel better earlier, get well and stay well.

**Georgie Harman**  
CEO, Beyond Blue





# Speaker foreword

## **My journey with Beyond Blue began six years ago, first as a volunteer and now a speaker.**

Sharing my personal journey with mental health has been my way of giving back and supporting others who may be struggling. I've been able to show people that there is hope, support is available and importantly, the sooner we take action and talk to someone, the better. This was a great learning for me and one I want to share with as many people as possible.

For many years, I lived with anxiety while running my small business and initially didn't seek help. I thought stress was simply part of running a business. I ignored the symptoms. I didn't have time to stop for health issues, so I soldiered on. I focused on my business and the needs of my clients and my team, but I didn't take care of myself. It took time, but it was a relief when I finally addressed my health and was diagnosed with anxiety. It allowed me to seek treatment that was right for me. Having learnt about my mental health condition, and the support that is available, I now realise that seeking support and taking action early allows you to heal and get back to living your best life.

Taking care of my mental health is a personal responsibility and I achieve this with a clear focus on exercise, diet and sleep. I keep my thoughts positive by practicing daily gratitude. I make sure I'm socially connected with family and friends and stay informed about local and world news. I now manage personal and work boundaries and am clear about when I am available, and when I need time off. I am confident that I know what to do when my stress levels increase. These are the learnings and actions I share when I speak on behalf of Beyond Blue.

My introduction to Beyond Blue was through a group of warm and welcoming volunteers who, during a sporting event, shared information about mental health and ways to get involved with the organisation. I immediately felt that this was an organisation I wanted to support. I felt right at home and soon began to understand the power of volunteering and how good it made me feel. It gave me the courage to take the next step in my journey, and to share my lived experience.

I vividly remember the day I met Beyond Blue's Speakers and Ambassadors team. They were kind and considerate and clearly explained the value of sharing my story with others. It was a very special moment in my journey. Since then, I've received unconditional support every time I've spoken about my mental health and how I practice daily care.

I marvel at how connected the organisation is with communities across Australia. Beyond Blue worked tirelessly through the pandemic to support us and continues to provide information and support so that people can get back to feeling more like themselves. It will always play a vital role as the world continues to navigate through uncertain and challenging times.

And me personally, I will continue speaking about the importance of mental health. Beyond Blue continues to provide me wonderful opportunities to help others, and for that I say thank you.

**Tim Hoopmann**  
Speaker, Beyond Blue

# Year in review

## Beyond Blue Support Service (BBSS)

### Outcomes



**79%**

of people felt **less distressed** after contacting the Beyond Blue Support Service



**78%**

**felt supported** to manage their mental health



**83%**

**felt heard** and understood

Over  
**330k**

**contacts to our Support Services**  
(phone, webchat and email)



Phone

**57%**

Received over **189k** phone calls



Webchat

**43%**

Received almost **140k** contacts by webchat



Email

**1%**

Responded to over **3k** emails



# Year in review

## Other services and programs



**120.5k**  
people used the **Beyond Now app** to help keep them safe in a suicidal crisis

**7 out of 10**  
**people recover** after using the NewAccess service

Over **13.9k**  
early learning services and schools, and 173k individual educators were registered with **Be You**

## Community engagement and support



**450k**  
**people heard stories** of hope from our ambassadors and speakers at 523 events

**275**  
**volunteers** represented Beyond Blue at 48 public events attended by 1.5m people

**\$17.7m**  
**in donations** received through fundraising, partnerships and philanthropic gifts to fund the Support Service and other initiatives

## Reaching people across Australia



**67.8m**  
**views** of our social media

**80k**  
**listens** of our Not Alone podcast

**643k**  
**sessions** on our online Peer Support Forums

# Why we do what we do

**Beyond Blue's vision is that every person in Australia has the chance to achieve their best possible mental health.**

We are committed to providing quality mental health support that is available 24/7, free of charge. Seeking support early is the best way to manage mental health conditions. While there is no one-size-fits-all solution, Beyond Blue strives to make the support-seeking journey easier for people.

In the past 12 months, Beyond Blue has continued to diversify support options so people can choose the option that best suits them. By placing people at the heart of our work – by listening and collaborating – we have developed a range of options so that more people, workplaces and communities across the country can access quality mental health support.



Around  
**3.4m**  
people  
in Australia live with  
**anxiety**

Around  
**1.5m**  
people  
in Australia live with  
**depression**

On average  
**9** people in  
**Australia**  
take their own  
lives every day  
**7 of whom are men**

A row of nine stylized human icons. The first seven are male (torso and legs), and the last two are female (torso, legs, and skirt).

1 in 3 women & 1 in 4 men  
are likely to experience  
**anxiety**  
in their lifetime

1 in 5 women & 1 in 8 men  
are likely to experience  
**depression**  
in their lifetime

Reference: ABS (2022) National Study of Mental Health and Wellbeing, 2020-22. Available at <https://www.abs.gov.au/statistics/health/mental-health/national-study-mental-health-and-wellbeing/2020-2022>



# Supporting communities

## Beyond Blue Support Service

**The Beyond Blue Support Service provides free, 24-hour mental health support, advice and referrals to people across the country.**

Our trained mental health coaches and counsellors provide immediate, quality support over the phone, email and webchat.

This year, demand for the Support Service exceeded peak levels experienced during the COVID-19 pandemic, with people seeking support for issues including anxiety, worry, relationships, depression, adjustment and loss, isolation and loneliness.

We also saw an emerging trend among support seekers – 43% of contacts were received through our webchat channel compared to previous years, when our phone service was the preferred channel. As a result, Beyond Blue has refined its webchat user experience.

We broadened the Support Service's offering by welcoming mental health coaches, trained and supervised by Flinders University. Coaches now provide support that is informed by Low-intensity CBT to people who are experiencing mild to moderate anxiety and depression; complemented by continued access to trained counsellors.

User feedback showed 79% of people using the Beyond Blue Support Service reported a reduction in distress, while 78% felt supported to identify ways to manage their mental health.

We have taken major steps to embed Remedy Healthcare – our new service provider – into the delivery of the Support Service, which continues to evolve in close consultation and collaboration with the community.

Beyond Blue continued to drive important improvements in service data and reporting to bring valuable community insights into the foreground. We have strengthened referral pathways for people needing more comprehensive supports and are actively exploring ways to match counsellors to people, based on preferred gender and age.

The Coronavirus Mental Wellbeing Support Service (CMWSS), which received 92,000 contacts from people during the pandemic, was successfully decommissioned as the acute phase of the pandemic passed. People experiencing pandemic-related concerns continue to be supported via the Support Service and Beyond Blue website.

Email or chat to mental health professionals online at:

[beyondblue.org.au/getsupport](https://beyondblue.org.au/getsupport)

**1300 22 4636**

[beyondblue.org.au](https://beyondblue.org.au)



## Online Forums

Beyond Blue's online Peer Support Forums offer people a place to share personal stories, receive and provide support, and feel a part of a community that champions hope and recovery.

Forum threads are open and moderated 24/7, meaning this online space is available whenever people in Australia need extra support.

Members are anonymous and benefit from the peer support of Community 'Champions' – volunteers who share their personal experiences to help others learn how to cope and feel understood and less alone.

This outstanding group of volunteers are living the values of the online Peer Support Forums – leading by example to ensure interactions are supportive, respectful, empowering, safe and friendly.

This year, our online community was introduced to a new, improved forums platform designed to simplify access, navigation and participation. The new design was based on insights and feedback from forum members, which resulted in an enhanced community experience and demonstrated Beyond Blue's commitment to continuous improvement.

[beyondblue.org.au/forums](https://beyondblue.org.au/forums)



Hello, your response to me has left me very emotional. It's the first time I have reached out and the impact of your response is very overwhelming right now as it's the truth. I really want to thank you for your time and your insight and experience, and I will act accordingly.



Hi Sarah, thank you so much for your post. It really helped to know that I'm not alone and that other people feel the same way too. Your words actually reassured me a lot (and) made me cry because I finally feel understood. Thank you so much.

### In 2022–23, there were:

 643k Forums sessions

 almost 5k new members registered

 over 3k conversations started

 over 31k posts published

 almost 400 posts which led to a direct referral to the Support Service for further support



I really do thank you for replying to me. I feel understood a bit more by another soul.



## NewAccess

**Beyond Blue's free mental health coaching service continued to make it easier for people with mild to moderate mental health conditions to access the right support at the right time.**

NewAccess is a low-intensity, early intervention option available in person or via telehealth for anyone feeling stressed or overwhelmed about everyday life challenges. NewAccess is delivered by mental health coaches who are trained in Low-intensity Cognitive Behavioural Therapy and empowers people to break the cycle of negative thoughts and get their mental health back on track.

NewAccess supports people before everyday stress escalates to something more serious, and the benefits of the program continue to be profound.

This year, the service supported people experiencing cost of living pressures, relationship issues, work or study-related stress, personal health challenges and loneliness.

Since 2013, NewAccess has supported more than

**31.5k** people.

Seven out of every 10 of those who have completed the free sessions report a significant reduction in depression and anxiety symptoms.

NewAccess is funded by the Commonwealth Department of Health via 10 Primary Health Networks (PHNs) in Queensland and New South Wales. Beyond Blue continues to advocate for NewAccess to be made available to even more people across Australia, because it provides accessible evidence-based psychological therapy and can be rapidly expanded to new communities or population groups.



It was a minimal time investment for a massive return – of balance, of peace of mind, of perspective. My coach was supportive, practical, and non-judgemental – every session I can genuinely say I came out feeling better.

NewAccess programs were also made available to small business owners, employees in workplace settings, and all people living in Victoria.

From December 2020, the Victorian Government funded NewAccess for North East Victoria to support communities impacted by the 2019-20 bushfires. Locally recruited and trained coaches offered face-to-face and telehealth support to people in impacted areas. In October 2022, NewAccess was offered to all Victorians affected by the Covid 19 pandemic and was further expanded to support people impacted by the major storms and floods of February 2023.

### NewAccess for Wesfarmers

In May 2022, Wesfarmers complemented its existing Employee Assistance Program by funding NewAccess for its staff at Bunnings, Catch, Kmart, Officeworks, Target, Wesfarmers Industrial and Safety, Wesfarmers Chemicals, Energy & Fertilisers and Wesfarmers Corporate Office. The program was later made available to OneDigital and Wesfarmers Health team members.

### NewAccess Workplaces

Comcare funds NewAccess Workplaces and has partnered with Beyond Blue to provide the service to Australian Public Service (APS) agency partners over a two-year period from mid-2020 following a successful pilot. The service was extended to 30 September 2023 at the request of Comcare.



From my first session, I was given productive tools to help identify the issues and address them. This program has changed my life and not only helped but made me feel like I'm not the only one that has constant worry. I highly suggest this program to everyone. These are all tools we can use on a daily basis and make life that little bit easier.

## NewAccess for Small Business Owners

This successful service is delivered by coaches who have run a small business themselves and understand what small business owners need in terms of stress management advice and problem-solving tips.

NewAccess for Small Business Owners began in March 2021, with 12 months' funding from the Commonwealth Department of Treasury and the Australian Small Business and Family Enterprise Ombudsman.

Due to its success, the program was extended for an additional six months from April 2022 to December 2022, and again until December 2024. The NewAccess for Small Business program has supported 4,092 small business owners to date, with 7 out of 10 participants reporting a significant reduction in symptoms of anxiety and depression.



“

When I first learnt of the NewAccess for Small Business Owners program, I thought it was not for me. But one day when I was feeling quite low and unmotivated, I decided to give it a go and I'm so glad I did. In the space of a month, I have gone from feeling down and depressed, ready to quit on my business, to feeling motivated and glad to be at work. I have my business mojo back!

**7 in 10**

people who have completed the free NewAccess sessions

**report a significant reduction**

in depression and anxiety symptoms.



# Be You

The uptake of Be You, Australia’s mental health in education initiative, has risen to more than 70 per cent of schools and 36 per cent of all early learning services across the country.

Be You equips educators to support the mental health and wellbeing of children and young people from birth to 18 years. Delivered by Beyond Blue in collaboration with Early Childhood Australia and headspace, Be You’s workforce of consultants also support learning communities to implement a holistic approach to mental health and wellbeing.

Educators can access accredited professional learning, events, fact sheets, planning and implementation tools and other evidence-based resources – all for free. These resources support early learning services and schools to meet national, state and territory requirements that relate to mental health and wellbeing.

In 2022–23, Be You helped deliver the National Children’s Mental Health and Wellbeing Strategy in the education sector and supports the delivery of the National Children’s Education and Care Workforce Strategy. Be You is specifically referenced in both the strategy and its implementation and evaluation plan.

The value of the initiative was confirmed in July when Be You’s contract with the Commonwealth Department of Health and Aged Care was extended for a further four years to 30 June 2027.

During this period, the 2023-2027 Strategic Plan was also finalised, following extensive consultation and review to ensure that Be You continues to be built on the latest evidence and research, and informed by learnings and insights.

## Participating in Be You

Nationally registered with Be You:

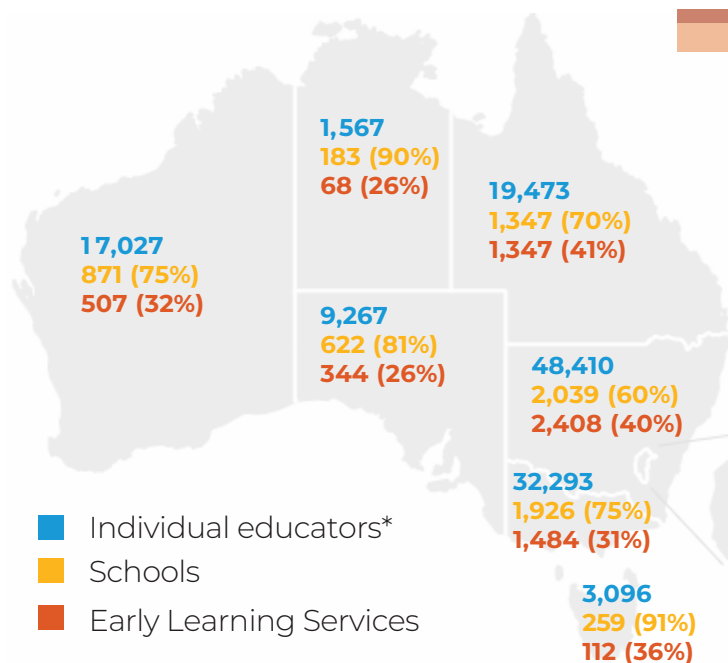
7,392 (71%) schools\*

6,511 (36%) early learning services\*\*

173,265 registered users

\* of Australian Curriculum, Assessment and Reporting Authority (ACARA) schools

\*\* of Australian Children’s Education & Care Quality Authority (ACECQA) services



- Individual educators\*
- Schools
- Early Learning Services

\*35,533 individuals' location not supplied

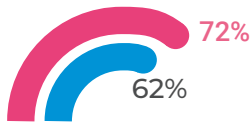
## Having an impact

The 2023 National Mental Health in Education Survey provided valuable insights into the impact of Be You. Conducted between February and May, the survey had 3,470 respondents from both school and early learning settings.

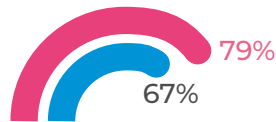


Educators using Be You are more likely than non-Be You educators to:

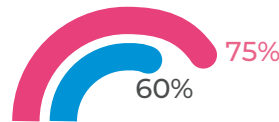
● Be You ● Non-Be You



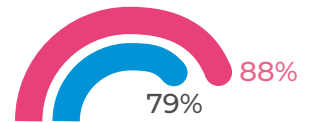
Feel confident recognising the signs and symptoms of mental health issues



Feel confident about supporting a child or young person with a mental health condition



Know how to initiate conversations with parents and carers about mental health



Feel confident intentionally teaching social and emotional learning skills

## Responding to educator needs

Education Voices is a group of volunteers who share their expertise and experience within the education sector to shape ongoing improvements to Be You. Over the past year, Education Voices membership has grown to 2,146, playing an important role in making sure Be You is built with educators for educators.

## Embedding wellbeing

The *Beyond Self-Care: An Educator Wellbeing Guide* was launched in March 2023. The guide is based on the findings from a study into educator wellbeing undertaken in collaboration with Monash University in 2020–2021. The guide encourages a whole-setting approach to wellbeing for leaders, educators, and support staff, and has been developed with insights from educators across Australia.

Schools and early learning services that participate in Be You are more likely than those that do not participate to:

● Be You ● Non-Be You

Have leadership teams that actively support the wellbeing of educators and other staff



Have leadership teams that encourage educators to support children and young people experiencing poor mental health



Have staff who actively contribute to a 'whole setting approach' to raise awareness of mental health in their learning community





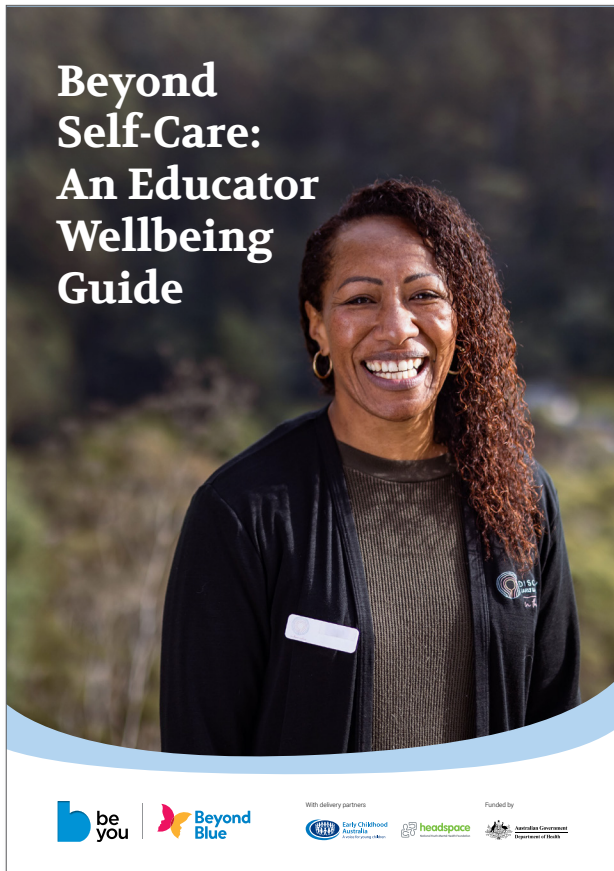
## Campaigns

Market research shows that awareness of Be You among educators is high, compared to other initiatives. We are proud that Be You has a recognised point of difference through its support for educator wellbeing.

To harness and build on these results, Be You delivered a brand campaign, encouraging educators to 'Raise Your Hand' and learn more about how Be You can help their school or early learning service. We also campaigned to raise awareness of Be You's support for educator wellbeing.

“

I was very excited to find out about Be You, especially to find out that you receive help and support from a Be You Consultant.



**Beyond Self-Care:  
An Educator Wellbeing Guide**

Logos at the bottom: be you, Beyond Blue, With delivery partners: Early Childhood Australia, headspace, Funded by: Australian Government Department of Health.



**How do I tell the difference between depression and being sad? |**

Got a question? Raise your hand.  
Australia's mental health and wellbeing initiative for schools equips teachers to support children and young people. It's free, flexible and accredited.  
See how we can help you, help them at [beyou.edu.au](http://beyou.edu.au)

Logos at the bottom: be you, Beyond Blue, With delivery partners: Early Childhood Australia, headspace, Funded by: Australian Government Department of Health.

## Responding to natural disasters and other community trauma

Be You launched additional accredited professional learning modules - 'Leading through natural disasters and other community trauma' and 'Therapeutic storytelling' – and enhanced the 'Natural disasters and other community trauma' module. These modules and other resources embed learnings from the Be You Bushfire Response Program as part of Be You's core offering. They also recognise the mental health impacts that natural disasters, pandemics and other traumatic events have on communities, and strengthen the ability of learning communities to support resilience and recovery.

## Working Together

Be You worked with state and territory governments to align the initiative with government priorities while strengthening engagement within jurisdictions.

## Be You is helping deliver policy

Be You continued to enhance credibility in the education sector, cementing its position as a trusted advisor. In consultation with Early Childhood Australia and headspace, Be You has made submissions to the:

- Productivity Commission Review of the current National Schools Reform Agreement. Be You subsequently met the expert panel undertaking the Review to Inform a Better and Fairer Education System
- National Teacher Action Plan
- Senate Inquiry into School Refusal



Be You provides our community with lots of relevant and important resources and guidance. The webinars have been especially useful.

Preschool Action Team Leader



The content is incredibly helpful, to have a one stop shop of best inclusive practice is critical.

Primary school educator



Be You has been helpful in allowing me to navigate Professional Development that is relevant to my teaching practice.

Secondary school educator



## The Way Back Support Service (The Way Back)

**The Way Back supports people in the days and weeks after they attempt suicide or experience a suicidal crisis; a period when people are highly vulnerable to further attempts or thoughts.**

Since it began in 2018, the service has had a powerful impact, pairing more than 20,000 people with trained support co-ordinators who provide personalised, practical, one-on-one support in the community, and link them with services and clinical care as required. An independent evaluation of The Way Back showed participants experienced improvements in wellbeing and reductions in suicidal thinking.

Results showed that on average:

- measures of suicidality decreased by 63%
- psychological distress decreased by 28%
- wellbeing improved by 86%

As of 1 July 2023, Beyond Blue formally transitioned this foundational suicide aftercare model, including performance monitoring and all operational requirements, to Primary Health Networks and state and territory governments. They will deliver versions of The Way Back or a comparable aftercare model. This is one example of Beyond Blue incubating new services and workforces to support reform of Australia's mental health and suicide prevention systems.

Beyond Blue is extremely proud of its role in designing and implementing The Way Back and expanding the program nationwide. Since its establishment, The Way Back has operated in 38 sites in 23 Primary Health Network regions in all states and territories except Western Australia.

[beyondblue.org.au/thewayback](https://beyondblue.org.au/thewayback)

“

You really helped me gain clarity over what was going on for me. I felt like I could come to you with problems, and you could help me find options or solutions when I couldn't see any way out.

“

You were like a guide but I never felt like you were pushing me. The Way Back played a huge part in me feeling like myself again.



## Beyond Now

**The Beyond Now safety planning app is an innovative, accessible way for people to create a suicide safety plan with individual coping strategies to reduce their risk of suicidal behaviour.**

In 2022–23, there was an increase in the number of people accessing the Beyond Now homepage. About 80,000 users accessed Beyond Now between January and June 2023, up 14% on the previous year.

Under the new Strategy 2023+, Beyond Blue committed to sharpening its focus on earlier intervention while reducing duplication within the mental health sector. As such, we will look to transition Beyond Now to our partners at Lifeline, while focusing our suicide prevention efforts further upstream – intervening before people reach crisis point.



# Community engagement

## Blue Voices

Beyond Blue's Blue Voices community is made up of people who have lived or living experience of anxiety, depression or suicidality and their support people. Our members have a relentless drive to improve mental health services and supports and they remind us of the importance of keeping community at the heart of our work. What began in 2003 as a small group of dedicated people has grown into a community of 6,000 members.

Blue Voices members share their knowledge and expertise by engaging regularly with Beyond Blue and external organisations. This collaboration has enabled Beyond Blue to continually adapt and improve services and inform important policy work. Members participate in research, evaluate strategies and frameworks, co-design support services, and advise on issues through committees and advisory groups.

Almost 150 Blue Voices members participated in over 25 activities in the past year. Members joined a focus group and advised on how Australia should measure wellbeing by informing the Department of Treasury's Measuring What Matters consultations. They also participated in activities to help Beyond Blue better support the community and engage with people across Australia in safer ways. This included an evaluation of Beyond Blue's language guide, and informing our Clinical Governance Framework update through a workshop that focused on what safe and quality care and support should look like.

As cost of living pressures increased, Blue Voices members helped Beyond Blue better understand the intrinsic links between money and mental health, participating in a workshop that later informed a new toolkit for use by financial services and the mental health sector.

Recognising the ongoing need for the support and recognition of support people across the mental health and suicide prevention spaces, a Blue Voices member was appointed to the National Mental Health Consumers and Carers Forum.

Two Blue Voices members also represented Beyond Blue at the Childhood Adversity and Mental Health Symposium, which Beyond Blue co-hosted with Murdoch Children's Research Institute's Centre for Research Excellence in Childhood Adversity and Mental Health. Our members shared their lived experience and contributed to important discussions during the two-day event.

“

Blue Voices gives us the power to contribute, the feeling of a community of like-minded people who are all here just to help. Help themselves, help each other, help the community as a whole.

Blue Voices has provided me with a space where I can feel connected to a community that supports me and understands me, and validates my feelings in a world where these discussions are still taboo.

[beyondblue.org.au/bluevoices](https://beyondblue.org.au/bluevoices)





## Events

**Beyond Blue was supported by 275 volunteers at 48 events, attended by more than 1.5 million people around the country.**

In addition to attending several events in metropolitan areas, Beyond Blue was present in rural and remote and LGBTIQ+ communities, while also supporting Community Partner events.

### Melbourne International Flower & Garden Show

We were thrilled to return to the MIF&GS as the official charity partner for the third year. The Beyond Blue onsite activation was managed by more than 100 volunteers over five days. The show attracted more than 108,000 people, making it one of the biggest events attended by Beyond Blue during the year.

Our staff and volunteers encouraged children and their families to plant a seed of positive mental health and wellbeing. More than 1,000 children attended the Beyond Blue marquee and took home a showbag.

Onsite activations included Indigenous yoga sessions for children, seed planting, a giant handprint mindfulness wall, snakes and ladders, Jenga, and an alcohol-free paint and sip evening.





## WorldPride 2023 – Sydney Gay and Lesbian Mardi Gras Parade

The 44th annual Sydney Gay and Lesbian Mardi Gras Parade returned to Oxford Street, and we proudly marched with 60 volunteers, staff and corporate partners. Buddy, the Beyond Blue community engagement van, also featured in the parade. This year's Mardi Gras coincided with the Sydney WorldPride festival, which was celebrated in the harbour city for the first time. Tens of thousands of people lined the streets to celebrate and hundreds of thousands watched the televised broadcast.



“

Never in a million years did I think I'd get to skip down Oxford Street in a Mardi Gras parade, let alone for WorldPride. Words can't describe these exhilarating moments.

“

I loved representing Beyond Blue at Mardi Gras. I had such a fun time and it was great to be surrounded by others who were also there to show their support for LGBTIQ+ communities. As we walked down Oxford Street, we were welcomed with such joy and appreciation by the crowd – it made me so proud to be walking with Beyond Blue.

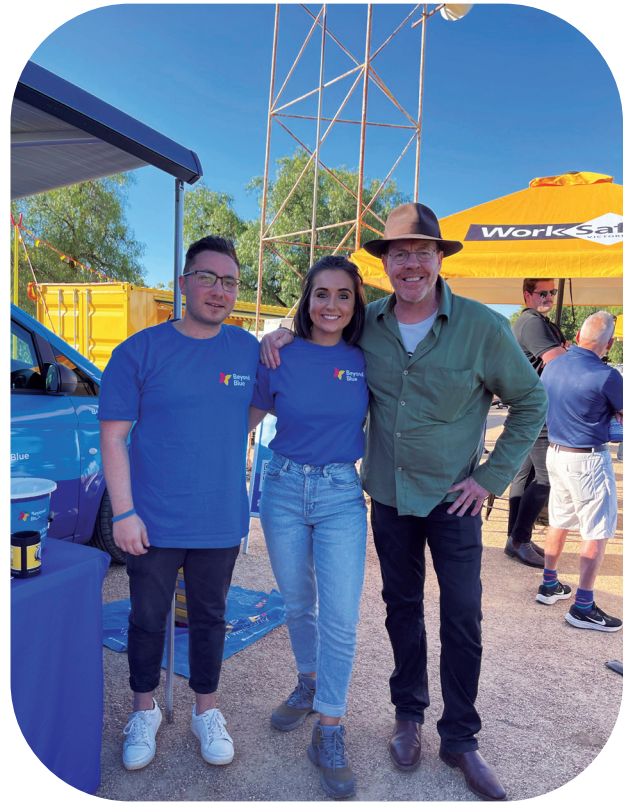




## Rochester Football Netball Club Home Games

The small regional town of Rochester in northern Victoria was hit hard by the floods in October 2022, with many of its houses and businesses affected.

Alongside Beyond Blue Ambassador Brad McEwan and several volunteers, the Community Engagement team attended five home games at the Rochester Football Netball Club to provide support to the local community. It was an opportunity to acknowledge the ongoing hardship the community is facing and to promote the Beyond Blue Support Service. Sports clubs are the heart and soul of small communities and create vital connections that can improve people's wellbeing.





## Volunteers

Beyond Blue is incredibly grateful to have the support of more than 8,000 registered event volunteers across Australia. Our volunteers are deeply passionate about starting conversations with communities and letting people know Beyond Blue is here to support their mental health, no matter what stage they're at. They represent all walks of life, ages, cultures and mental health experiences.

This year, 275 volunteers attended events and generously provided close to 1,200 hours of support.

By participating in a range of community events, starting conversations about mental health and sharing resources, our volunteers have been crucial in supporting Beyond Blue's vision that all people in Australia achieve their best possible mental health.

“

What I love the most about being a Beyond Blue volunteer is getting the chance to make a contribution to my community and to help reduce stigma around mental health in our society. The levels of support that Beyond Blue offers are amazing and I love getting the message out to people.





## Speakers and Ambassadors

**Beyond Blue has 15 ambassadors and 197 engaged speakers who generously volunteer their time to share personal stories of anxiety, depression and experience of suicidal behaviours with workplaces, schools and community groups. By sharing their stories, our speakers help start conversations and encourage audience members to recognise the signs and symptoms of mental health challenges. Our speakers' stories deliver messages of hope, recovery and resilience, and support-seeking advice.**

In 2022-23, our speakers spoke at 523 events – 340 were in person, 105 were virtual and 78 were shared with media or were pre-recorded videos shared with audiences. These stories and messages of hope reached more than 450,000 people across Australia.

This year, we resumed interstate travel and were able to once again spend time, in person, with our valued speakers. Workshops were held in Sydney, Brisbane, Adelaide, Melbourne and Perth and provided an opportunity to ensure people continued to feel supported and confident to share their stories. These important connections also allowed us to gain insights into how we could continue to improve the program.

We also trained and inducted 35 new speakers, several of whom come from LGBTIQ+ and multicultural backgrounds. The Lived Experience Storytelling Project featured 16 Beyond Blue speakers in a variety of mediums including video, editorial photography, audio and animation. These pieces resonated deeply with the community, reaching more than 300,000 people who viewed the stories.



“

I love being a part of the Beyond Blue community and I think the Beyond Blue team are amazing people who I feel honoured to be associated with.

“

Being a speaker has given me the opportunity to inspire and empower others to increase awareness about mental health and seek help as early as possible, but it is also a healing process for my own lived experiences with mental health.

“

The talk was so interesting and informative and helped me realise that I have many of the signs and symptoms of depression. The Speaker suggested that I contact Beyond Blue for further follow-up and seek the support to be able to cope and move forward in the future.



# Fundraising and philanthropy

Beyond Blue is grateful to our generous community of donors, fundraisers and supporters who continued to enable us to support people across Australia. Thanks to their kindness, we raised \$17,781,880 in 2022–23. The Beyond Blue Support Service is fully funded by philanthropy, so these contributions have been critical during tough economic times – they ensured Beyond Blue continued to be there for the community. Philanthropic support allowed us to continue investing in service innovations to meet operational and sustainability needs.

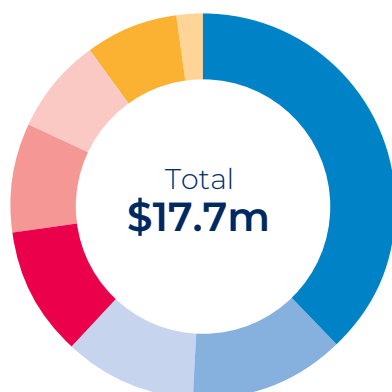
The fundraising income mix has changed this financial year, which is reflected in the income

breakdowns outlined below. We concluded our five-year partnership with Coastrek in 2022, and launched our inaugural signature fundraiser, Big Blue Table, in October 2022. We were delighted with the way the new event was embraced by the community, encouraging important conversations about mental health and raising vital funds.

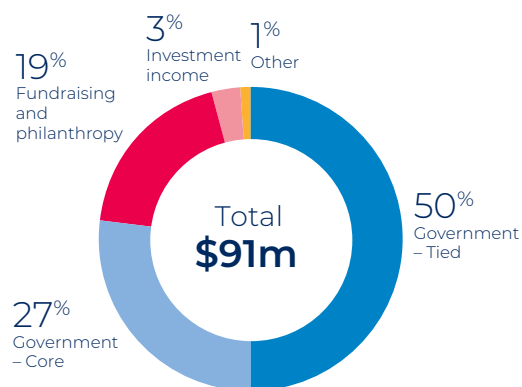
Every individual and organisation that contributed has made a huge difference in the lives of many. The support of people who donated, along with those who organised a fundraiser, hosted or participated in an event, partnered with us or made the decision to leave Beyond Blue a gift in their will, represents hope.

## Total philanthropic income 2022–23

- 38% Community fundraising and events
- 13% Major gifts
- 11% Business fundraising
- 11% Partnerships
- 9% Appeals
- 8% Bequests
- 8% General
- 2% Trusts and Foundations



## Beyond Blue total income 2022–23



**1,577**  
community fundraising activities were registered raising **\$2.29m**



**358**  
business supporter activities were registered raising **\$1.41m**



**22,522**  
people participated in various challenge events around the country as part of **#teambeyondblue** raising **\$1.66m**



**4,884**  
trekkers participated in Coastrek raising **\$2.19m**



**2,195**  
people hosted a **Big Blue Table** event raising **\$577k**

**\$17,781,880\***  
total philanthropic income

**Thank you!**

\* We note that \$17.7m comprises all philanthropic income received through donations, fundraising, partnerships and philanthropic gifts. Conversely donations of \$15.4m, as detailed on page 62 of the annual financial statements, excludes certain income streams, namely corporate partnership contributions, which are included as part of other income.

## Community Fundraising and Challenge Events

Community fundraising takes many forms. We are so appreciative of the many people who undertake individual challenges and organise community activities in support of Beyond Blue each year.

Want to be part of #TeamBeyondBlue to raise awareness and funds for Beyond Blue? Find an event or create your own at [fundraise.beyondblue.org.au](https://fundraise.beyondblue.org.au)

## What's your why?

What motivates you? Why does mental health matter? What does fundraising mean to you? We asked members of our #TeamBeyondBlue community why they run, walk, swim or cycle to fundraise for Beyond Blue's 24/7 Support Service and are inspired by their answers. Each person, whether undertaking a challenge big or small, has made a difference by raising awareness of good mental health and the support services we offer. Read about their 'why' below.



“

I have struggled with anxiety all my life and exercise has always been the thing that has helped me focus my mind on positive thoughts and brought me back to a sense of balance. This will be my first marathon, and my biggest physical and mental challenge to date.

– Karl, Blackmores Sydney Running Festival



“

Maybe it's to prove to myself that I can commit to something and achieve it. I have trekked to the Everest base camp in -25°C, so I am physically well. But struggling with mental health issues has held me back from doing a lot of things and I really don't want to live with regret. I also have two little people who watch everything mum does so I'm determined to be the example they need and deserve.

– Olivia, Melbourne Marathon





“

I've represented Beyond Blue for a number of years throughout my academic tenure studying psychology. It is an honour and a pleasure to run for such a wonderful charity doing their bit in nourishing the mental health of all Australians.

– Mahmoud, City2Surf



“

I lost a dear friend to suicide last year and have other people close to me that also suffer from anxiety and depression. Fundraising for Beyond Blue is my way of normalising the conversation surrounding mental illness and also spreading the word of the good work you do for people.

– Casey, 2XU Wellness Run



“

Beyond Blue holds a special place in my heart. I am passionate to continue supporting and fundraising for life-changing service!

– Daani, Noosa Triathlon



“

Endorphins are amazing, if you're having a bad day – get outside, grab your headphones, put on some good music, and get moving – you won't regret it! For many of us, this fundraising challenge has got us moving again – it's spurred on some competitiveness amongst the team and provided a great way for us to support one another!

– Mushroom Group, 2XU Wellness Run



## Big Blue Table

In its inaugural year, Beyond Blue's signature event, Big Blue Table, raised over \$570,000 – vital funds that helped meet the growing demand for our 24-hour Support Service.

Big Blue Table was launched during Mental Health Month in October 2022, with more than 2,000 people hosting all kinds of Big Blue Table events across the country. Friends, families, colleagues and communities put on breakfasts and morning teas, lunches, workplace afternoon teas and community dinners.

Big Blue Table invites people to connect over a meal and start meaningful conversations with the people they care about. While doing so, they also raise funds for the Beyond Blue Support Service, which supports people across Australia facing anxiety, depression and suicidal thoughts.

With one in two people in Australia facing a mental health condition, the campaign is designed to encourage safe conversations that help break down the stigma surrounding mental health.

As part of a comprehensive host kit, each host receives a range of conversation starters designed to kick start important conversations, one meal at a time.

Two of Australia's favourite foodies, Julie Goodwin and Nat's What I Reckon, joined Big Blue Table as ambassadors. They supported the campaign with social media posts, recipes and media interviews.

The Big Blue Table media campaign generated national media coverage that reached a potential cumulative audience of 2 million people and equated to the equivalent of \$2.5 million in advertising spend.

Big Blue Table would not have been possible without the support of our Premier Partners Southern Cross Austereo (SCA) and Australia Post. Australia Post printed host kit items and then packed and posted more than 2,000 kits around the country. SCA provided in kind radio advertising across its national network of radio stations.

“

I took part in Big Blue Table ...to talk about mental health and reinforce that I am here to support anyone who might be struggling. Having had my own challenges in the past, I know it makes a difference knowing who you can lean on for support, including the Beyond Blue Support Service.



## Business contributions add up

**Businesses of all sizes made a real difference to help reduce the impact of anxiety, depression and suicide in Australia.**

As a long-time Business Supporter, men's clothing retailer Johnny Bigg has raised \$66,646 for Beyond Blue since 2017 by encouraging customers to donate through their online and in-store purchases.

“

At Johnny Bigg, we're not just about fashion; we're about making a positive difference in men's lives and look forward to continue to drive conversations.

No Pong ran its annual Christmas Campaign for Beyond Blue again in December 2022, donating one dollar of every limited edition Secret Scenta Deodorant tin, to raise \$14,528 for the Beyond Blue Support Service.



“

Beyond Blue do fantastic work in the mental health space, which is something we're always eager to support. And we know our No Pong community are also big supporters of the awesome work Beyond Blue does.

## Everyday heroes help people like Nikky get the support they need

**Every single donation received ensures that people all around Australia get the support they need through the Beyond Blue Support Service.**

We can't thank our wonderful, big-hearted donors enough and hope they know what a tremendous impact their kindness has on people's lives. Each donation, whether it's a one-off or regular gift, ensured Beyond Blue was there for people 24/7.

Over the past few years, Beyond Blue Support Service demand has increased, and is expected to continue rising. Donations to Beyond Blue ensure when people call our service, in need of support, there is a trained counsellor or coach on the other end of the phone, web chat or email to provide immediate support, advice, information and referrals.

Thanks to the support of more than 3,500 donors across Australia, matched by the incredible generosity of our matching partner Downer, the end of financial year appeal raised \$810,000.

Nikky said the Support Service was life changing:

“

Without the Beyond Blue Support Service when I needed it, at a very critical time, I wouldn't be here today, so thank you. Because Beyond Blue wouldn't be able to do what they do without your generous support.

– Nikki







## Philanthropy

**Our generous philanthropic supporters enabled Beyond Blue to match the evolving help-seeking preferences of our community.**

The Brinsmead Hill Family Foundation, founded by Judith Brinsmead and her son, Tom Hill, provided \$50,000 to Beyond Blue this year. The foundation supported our Big Blue Door initiative – a single online entry point to a range of mental health information, services and resources. The donation made it possible for people to build an ongoing relationship with Beyond Blue when using information on our website, joining our online forums, webchat support and our 24-hour phone line. Philanthropic support also allowed Beyond Blue to go beyond service provision and co-design our services in partnership with the people who use them, placing lived experience at the heart of our work. These valuable insights ensured our services continue to evolve, reflect community needs and reduce barriers to mental health support.

This year, Judith and Tom contributed additional funds to the Beyond Blue Support Service via corporate fundraising through their construction business, ADCO.

Thank you Brinsmead Hill Family Foundation and the many other major donors who support Beyond Blue.



Losing my brother to mental health was my call to action. The more you listen, the more you stop and observe mental health is everywhere. Slowly breaking down amazing people. Beyond Blue shines bright as the safety net for our people in need. It's incredible to witness their work first-hand in our businesses and in the community. We are proud to support the Big Blue Door and many initiatives in the future.

– Tom Hill



## The impact of estates

**Beyond Blue was very grateful to be named a beneficiary in 20 estates for a total contribution of \$1.4 million. With an active and growing number of donors, the impact of estates in future years is likely to grow. We send our heartfelt thanks to people like Barry D'Monte, who included a gift to Beyond Blue in their Will.**

After three traumatic events, support for anxiety and depression from Beyond Blue prompted Barry to think about the power of leaving a gift in his Will.

“A few years ago, I went through a substantial crisis in my life. I was struggling to cope with losing my job, the death of my father, and the sudden end of my 20-year marriage. I felt I was in a very dark space. One evening I told my daughters I wanted to end my life.”

They both completely broke down, holding each other as they cried. It was at this point Barry realised the sadness and grief he would leave for the people he cared about.

“That’s when I called Beyond Blue. The support I got that day opened the door for the beginning of my recovery. And I started to think more deeply about my life.”

Barry always had an interest in doing work with the community, but for many years he was pulled in other directions. In some ways, losing his job gave him the space to see things differently.

He had reached his career peak and had two daughters. Now he was asking himself what to do next?

“I realised, now it’s time to make a difference. And that’s when I decided to review my Will and include a gift to Beyond Blue. In a sense it’s my way of giving back after receiving life-changing support.”

Barry hopes his gift will help reduce the stigma surrounding mental health conditions and that others will benefit from the resources that helped him.



I believe that when you help people change their lives, you change as well. Being a part of this is wonderful.

– Barry D'Monte

# Our major donors

Abercrombys Charitable Fund  
Abergeldie Complex Infrastructure  
Anthony Ellul Family Trust  
APS Foundation  
Beach Energy  
Brinsmead Hill Family Foundation  
Broomhead Family Foundation  
Bruce & Joy Reid Trust  
Catherine Condell  
CitiPower, Powercor and United Energy  
CMV Staff Foundation  
Collendina 5 Foundation  
CommBank Staff Foundation  
David Carmichael AM Charitable Trust  
Davies Family Foundation  
Dowd Foundation  
Energy Power Systems Australia  
Ernst & Young Australia  
Forster Family Foundation  
Gina Fairfax  
Gourlay Charitable Trust

Greg Peirce  
Hangid Foundation  
Hitachi Construction Machinery Australia  
IDP Lawyers  
IG Australia Pty Ltd  
Insurance Advisernet Australia  
Isabel and John Gilbertson Charitable Trust  
JLDJS Foundation  
Naylor Stewart Foundation  
Peloton  
Peter Lee Associates  
Pizmony Family Foundation  
Pratt Foundation  
Rydge Foundation  
SJ Hill Foundation  
SJB Architects NSW  
Stuart Fox Family Foundation  
Sun Foundation  
Universal Candy  
Zen Imports Pty Ltd

Some of our major donors choose to remain anonymous and we recognise and appreciate you as well. Your contribution is greatly appreciated and valued by everyone at Beyond Blue and across the whole community.



# Partnerships

We were fortunate to welcome two new partners to Beyond Blue and continued to work with an incredible breadth of existing partners. Beyond Blue formed two new partnerships with ASUS and Australian Payments Plus. Alongside existing valuable partnerships, we also renewed relationships with Australia Post, HIA Charitable Foundation, Rexel, AH Beard, Qantas, Zoetis, Downer Group, Kathmandu, and Steel Blue.

This year our partners have helped us to:



Raise **\$1,833,924**  
through our corporate partnerships  
to enable more than **27,700** contacts  
to Beyond Blue Support Service.



Deliver information about Beyond Blue's NewAccess program, and the NewAccess for Small Business Owners service, to over **1,018,000** households and almost **279,700** business owners nationally thanks to Australia Post.

## HIA

Our long-term supporting partner HIA Charitable Foundation (HIACF) renewed its partnership. This follows a successful relationship which has seen HIACF and HIA members surpass an impressive \$1 million fundraising milestone for Beyond Blue. During the past eight years, HIACF has collaborated with Beyond Blue to reduce stigma around support seeking within the residential building industry. This was achieved through sharing our mental health messaging and resources with HIA's 60,000-strong member base, which consists of organisations, small businesses and sole traders. The partnership continued to gather momentum and importance as millions of people across the country, particularly those within the building industry, felt the impact of cost of living pressures in addition to financial distress. The contribution made by HIACF has helped power the 24/7 Beyond Blue Support Service.

## Australia Post

We successfully renewed our three-year partnership with Australia Post, which will continue as a Beyond Blue Premier Partner. Australia Post was instrumental in supporting Beyond Blue with printing, packaging and postage to promote our flagship campaign, Big Blue Table, in its inaugural year. Thanks to Australia Post, we received over 2,000 registrations and raised more than \$570,000 through our Big Blue Table campaign. Australia Post utilised Buddy the van – Beyond Blue's community vehicle – and organised visits to post offices in metropolitan and regional areas. Many staff members spoke openly about their mental health and strategies to help loved ones. Through this partnership, Beyond Blue supported the LGBTQI+ community by attending the Sydney Gay and Lesbian Mardi Gras and WorldPride events with Buddy the van, volunteers and several Australia Post staff. During September 2022, Beyond Blue and Australia Post delivered more than three million 'connection postcards' to households in regional and remote communities. The two-part postcard contained everyday tips for good mental health and wellbeing, and a prepaid postcard to send on, without cost, within Australia encouraging people to connect with someone they care about.

## Downer

In May 2023, Downer and Beyond Blue renewed their major partnership for the third consecutive year. Downer Group was the matched giving partner for Beyond Blue's End of Financial Year appeal, proudly matching donations from the community up to a total of \$250,000. This partnership has been at the heart of the appeal, motivating more than 3,000 donors to give, and have their donations matched. Since 2021, Downer Group has contributed \$750,000 to the Beyond Blue Support Service, helping fund thousands of calls, web chats and emails to the Beyond Blue Support Service.

## Supercheap Auto

Supercheap Auto's national footprint helped Beyond Blue distribute mental health information and resources to many communities. Since forming the partnership in 2021, Supercheap Auto has contributed more than \$300,000 to the Beyond Blue Support Service – a combination of customer donations and corporate donations, including partnership fees and matched giving up to \$50,000.

## Supré Foundation

Since March 2020, Supré Foundation has donated more than \$821,000 to ensure more people have access to professional mental health support. With this major partnership ending this year, we express our gratitude and thanks to Supré Foundation for embracing our cause and ensuring people can access support 24/7, especially young women.

## Steel Blue

Steel Blue commissioned research this year in support of its partnership with Beyond Blue, asking workers and employers in the trades, construction, resources, manufacturing and agriculture sectors about the impact of mental health on them and their worksites. The findings were released at an online event, opening up the conversation and reminding those experiencing mental health issues that support is available. Steel Blue has raised more than \$400,000 for Beyond Blue, donating \$10 from every sale of its iconic blue safety boots. These funds have supported thousands of contacts to the Beyond Blue Support Service.

## Community partners

### Financial Counselling Australia

The rising cost of living and financial distress were significant areas of focus for Beyond Blue this year. We worked with our long-term community partner Financial Counselling Australia (FCA) to develop and launch the Financial Wellbeing Services Guide. This guide can be used by intermediaries who support people who may be experiencing financial stress and mental health challenges. The research and time that FCA dedicated to this area of work was indicative of our meaningful relationship and the joint values we share. We successfully collaborated with FCA on the Beyond Blue submission to the Select Committee on the Cost of Living. We also invited an FCA representative to join Beyond Blue's steering committee for the NewAccess for Small Business Owners program, further highlighting the importance of supporting small business owners who may be experiencing financial stress.

### Thriving Communities Partnership

Thriving Communities Partnership (TCP) is a charitable, not-for-profit organisation that enables collaboration across multiple sectors including business, academia, government, NGOs and those with lived experience. TCP has worked in partnership with Beyond Blue since 2021 as the inaugural mental health-focused member to ensure we take an inclusive approach in our work, including reaching people who are experiencing financial stress. This year, at a TCP-hosted event, Beyond Blue shared insights gained from speaking with people in regional and remote Australia, as well as the critical link between cost of living and mental health. This exchange of knowledge reinforced the significance of our partnership in fostering positive change and support within our communities and the importance of cross-collaboration.



## Premier partners

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## Major partner

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## Supporting partners

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## Contributing partners

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## Community partners

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## Major community event partner

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# Our people and impact

## Environmental, Social and Governance reporting

Accountability, transparency and responsibility are essential to the integrity of Beyond Blue's corporate governance.

We are committed to continuous improvement, and each year strive to report our performance achievements and areas for improvement to the Australian community.

ESG reporting refers to the disclosure of information covering a company's operations in three areas: environmental, social and corporate governance.

It provides a snapshot of impact in these three areas for our 'shareholders' – in our case Beyond Blue's community, donors, funders and stakeholders. ESG reporting is becoming common practice in the corporate world, but we believe it's just as relevant to stakeholders and supporters of not-for-profits like Beyond Blue.

In the past year we have made significant investment in our Cyber Security capabilities, complementing our existing governance frameworks. We are focusing on improving our data collection and ESG reporting.

## Delivering impact

It is important to us that we can demonstrate Beyond Blue's impact, so that we keep ourselves accountable for improving mental health outcomes and the community's experience with us.

We commission independent evaluations of individual programs and services and of our organisation overall. We openly share the results with the community, our funders and the sector.

We are also continually improving our internal evaluation processes, with a focus on embedding consistent outcomes measurement across our organisation.

## Our brand

Beyond Blue is regarded by the community as trustworthy and approachable, and remains the first mental health organisation that comes to mind.

Brand research conducted in 2022 identified that 74 per cent of the Australian community associates Beyond Blue with anxiety and depression, while 41 per cent of the Australian community has engaged with Beyond Blue in some capacity, demonstrating the continued need for mental health support. To better serve the community, Beyond Blue developed a community-led segmentation model, formed by a range of inputs including an individual's relationship with mental health, attitudes and mental health literacy. This segmentation model has provided us with a deeper understanding of our audience and its motivations and preferences, enabling us to tailor our experience, products and messaging to best suit our needs.





## Our People: Diversity & Inclusion

At Beyond Blue, we aim to attract and retain the best talent, optimise the employee experience and uplift performance and capability.

### Board and executive team – gender

	Male	Female	Non-specified	CALD	First Nations People	Total
Board	5	8			2	13
Executive team	2	3				5

### All staff – gender identified

Employment type	Male	Female	Non-specified	No pronoun
<b>Gender: Identified by pronoun – He</b>				
Full time	5			
Part time	1			
Fixed full time	82			
Fixed part time	7			
<b>Gender: Identified by pronoun – She</b>				
Full time		10		
Part time		4		
Fixed full time		132		
Fixed part time		48		
<b>Gender: Identified by pronoun – They</b>				
Full time				
Part time				
Fixed full time			2	
Fixed part time				
<b>Gender: Do not identify by pronoun</b>				
Full time				
Part time				
Fixed full time				
Fixed part time				

### All staff – First Nations People

Employment type	Number of employees
Full time	
Part time	
Fixed full time	2
Fixed part time	

### All staff – age

Age	Number of employees
20-29	42
30-39	101
40-49	89
50-59	49
60+	10
<b>TOTAL</b>	<b>291</b>

## Our People

### Attract and retain the best talent

When it comes to attracting and retaining the best people, we implement the Mercer framework to consistently evaluate the work levels of roles. This year, we continued to create an inclusive recruitment process and educate people leaders on job design, recruitment and removing unconscious bias. We conducted biannual talent reviews as part of our Thrive performance cycle to identify top talent and discuss career aspirations and readiness. In the past 12 months, there were 33 internal secondments and 42 promotions. We conducted biannual succession planning workshops for critical roles. We held individual career coaching workshops on how to manage your career and educate people leaders on how to have meaningful career discussions with their team members.

### Optimise the employee experience

We launched a new Beyond Blue Health, Safety and Wellbeing Strategy and action plan for 2023-2026 and introduced the Hybrid Working Policy to help employees identify moments that matter to connect with their colleagues in the Hub. An annual engagement survey provided us with insights on how we can make Beyond Blue a great place to work. Our overall engagement scores for the 2022–23 financial year were consistent with the previous year and organisational actions were identified to continually improve engagement.

### Uplift performance and capability

Thrive is our pathway toward growth, development and purpose. In the financial year 2022–23, we continued to embed and strengthen our Thrive process and people leader capability. We invested in 5,223 formal learning hours to build individual and organisational capability. LinkedIn Learning was also implemented to enable employees to access learning content to support their career development.

## Diversity and Inclusion

Beyond Blue is committed to diversity and inclusion and recognises the benefits of a diverse workforce. A key priority for Beyond Blue will be enhancing our focus on attracting and retaining diverse talent.

Beyond Blue's recruitment practices focus on sourcing candidates with the right skills. Any special requirements candidates may have through the recruitment process are tailored to the individual (i.e. using special technology for hearing impaired candidates). We attract candidates from a range of recruitment channels including our careers page, Ethical Jobs, LinkedIn, Seek, Shine, local advertising journals and the Fundraising Institute of Australia. We provide training to hiring managers to help them identify any unconscious bias they bring to the recruitment process and to ensure they are building a diverse and inclusive team. We provide training and psychometrics profiling tools to help teams understand their difference and build strategies to work with diversity in the workplace.

62% of our Board Directors and 61% of our executive team identify as female.

To help attract and improve the employee experience of first nations employees, First Nations consultancy the Burbangana Group was engaged to conduct a cultural review and we are currently working on implementing the endorsed recommendations.



## Our Reconciliation Action Plan

Our Reconciliation Action Plan (RAP) supported us to collaborate and share knowledge, skills and expertise to build strong relationships with First Nations Peoples and communities, and helped create a culturally safe organisation. Although our most recent Innovate RAP 2020–2022 has come to an end, we remain focused on completing outstanding deliverables and transitioning the important work of reconciliation into our core business and part of our ongoing work. We are currently working towards our third Innovate RAP for the period 2024–2026.

Reflecting on our work in reconciliation, much of what was embedded is considered part of our ongoing practice, rather than discrete and complete pieces. This is an important distinction to make and demonstrates Beyond Blue's ongoing and heartfelt commitment to embedding reconciliation as part of its business, and the intentions behind our work. We continued to strengthen relationships with First Nations stakeholders and organisations and will prioritise future engagement to grow our partnerships base. Furthermore, we ensured staff are guided and supported when engaging with First Nations Peoples, communities and businesses through ongoing reflection and updates to cultural protocol documents. Beyond Blue is committed to ensuring First Nations dates of significance are acknowledged across the organisation, through internal and external communications, sharing of resources and encouraging attendance and participation at internal and external events. Extending National Reconciliation Week across the whole month of May to build knowledge, awareness, and engagement is now a core practice.

Beyond Blue currently has two First Nations Directors on its Board. The organisation is a member of the Close the Gap campaign Alliance, providing opportunity to support First Nations-led advocacy. We are also a member of the Lowitja Institute, allowing us to advance reconciliation through partnering on research. We provided financial and in-kind support to research projects, through multi-sectoral partnerships and using co-designed and First Nations-led approaches and solutions to improve the social and emotional wellbeing of First Nations Peoples. This involvement complimented Beyond Blue's Research Strategy 2020-2023, through supporting First Nations communities via research and a holistic approach to prevention.

In 2023, we were excited to partner with Visual Dreaming to support the development of community-driven video content with a focus on wellbeing and help-seeking. Beyond Blue's partnership with the Burbangana Group continued to strengthen our practice.

Our work to improve First Nations recruitment and retention will strengthen our organisation's capabilities. A second workforce priority is embedding a Cultural Learning Strategy to ensure all staff have the knowledge to provide a culturally responsive service to our community. Building our own knowledge and understanding of social and emotional wellbeing will not only benefit First Nations Peoples and communities, but all people that we seek to support.

There has never been a more critical time to be courageous and strong in our allyship with First Nations Peoples and communities and their social and emotional wellbeing. In 2019, our Board and staff made a public commitment of support for the Uluru Statement from the Heart and recognise a First Nations Voice to Parliament as the first step. We demonstrated our wholehearted support for a Yes vote with a public announcement during National Reconciliation Week 2023.

## Clinical governance

Clinical governance is an integral part of Beyond Blue's overall corporate governance, providing the link between corporate objectives, strategic priorities and service quality and outcomes. Beyond Blue has a clinical governance framework which provides guidance and information about the organisation wide approach to clinical governance. The framework:

- defines minimum standards and expectations in relation to the delivery of high-quality mental health products and services
- provides a guide for improving and maintaining the reliability, safety and quality of programs and services
- provides transparency and accountability for maintaining and safeguarding high-quality mental health services commissioned by Beyond Blue
- promotes the role of organisational culture in supporting sound clinical governance

In the 2022–23 Financial Year, our Clinical Governance Framework was central to work across the organisation, ensuring our services were safe, effective and designed with, and according to the needs of, the community. An established Clinical Governance Committee comprising a range of clinical governance experts, including clinicians and people with lived experience, supported ongoing assurance that services aligned to this framework.

## Community feedback

The Australian community plays a vital role in the evolution, development and improvement of Beyond Blue's supports and services. Feedback from people who use our services and resources provided invaluable insights to our organisation, which is committed to improvement.

We maintained a robust complaints and feedback process, which helped us stay accountable to our service users, funders and stakeholders.

People submitted their feedback via email, phone and through our website. Community feedback was recorded on our incident management system, BRISK, and investigated by relevant staff, including our executive and Clinical Governance teams. We took measures to rectify issues and update the person who submitted feedback. Our feedback procedure ensured that the voice of the community was foremost in the continuous quality improvement of our services.

Further information about our complaints and general feedback procedures are included on the Beyond Blue website.





# Annual financial statements 2022–23

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## Directors' report for the year ended 30 June 2023

The Directors present their report together with the consolidated financial statements of the Group comprising Beyond Blue Limited ("the Company" or "Beyond Blue") and its controlled entity Beyondblue Depression Research Ancillary Fund Trust, for the financial year ended 30 June 2023 and the auditor's report thereon.

### Directors

The Directors of the Company at any time during or since the end of the financial year are:

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<b>The Hon Julia Gillard AC,</b> Board Chair and Chair of the Nominations & Remuneration Committee	Chair of the Wellcome Trust. Inaugural Chair of the Global Institute for Women's Leadership at King's College London. Distinguished Senior Fellow with the Centre for Universal Education at the Brookings Institution in Washington. Honorary Professor at the University of Adelaide. Twenty seventh Prime Minister of Australia from 24 June 2010 to 27 June 2013, the first woman to ever serve as Australia's Prime Minister. Beyond Blue Director since 16 December 2014, due for retirement in September 2024. Board Chair since 1 July 2017.
<b>Kate Carnell AO FAICD, FAIM, AFACHSM</b> Deputy Board Chair	Company Director currently Chair of Mabel, Racing and Sport Technology and Violet Initiative. Board Member of the Australia Made Campaign. Former Australian Small Business and Family Enterprise Ombudsman (ASBFEO). Former CEO of Australian Chamber of Commerce & Industry, Beyond Blue, the Australian Food and Grocery Council and Australian General Practice Network. ACT Chief Minister from 1995 to 2000. Inaugural Chair of the ACT Branch of the Pharmacy Guild of Australia and the first female to become the National Vice-President of the Pharmacy Guild of Australia. Beyond Blue Director from 19 August 2008 to 16 May 2014. Re-joined the Board on 13 December 2016, due for reappointment in September 2023.
<b>Georgina Harman,</b> Chief Executive Officer	Current CEO of Beyond Blue. Beyond Blue Director since 17 June 2014. Director & Chair Finance, Risk & Audit Committee of Mental Health Australia. Director of Kilfinan Australia. Patron of Out for Australia. Former Deputy CEO of the National Mental Health Commission. Deputy Chair of the Australian National Advisory Council on Alcohol and Other Drugs. Member of various advisory bodies including National Mentally Healthy Workplace Alliance Steering Group, Victorian Mental Health Ministerial Advisory Committee, and former National COVID-19 Health and Research Advisory Committee.
<b>Paul Howes</b>	National Managing Partner, Enterprise at KPMG Australia. Former National Secretary of the Australian Workers' Union. Former Deputy Chair of Australian Super. Former Commissioner of the National COVID-19 Commission. Governor of the American Chamber of Commerce in Australia. Beyond Blue Director since 25 February 2014, due for retirement in September 2023.
<b>Johanna Griggs AM</b>	Television presenter on the Seven Network.  Commonwealth Games and World Championship winning medallist. Former Director of Events NSW 2007-2011. Chair of the Be You National Advisory Council since inception, 24 November 2017. Beyond Blue Director since 17 June 2014, due for retirement in September 2025.

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## Directors' report for the year ended 30 June 2023 (continued)

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### Dr Jessica Dean

A Doctor specialising in Intensive Care Medicine. Completed a Bachelor of Medicine and Bachelor of Laws from Monash University. State Finalist for Young Australian of the Year. Former President of the Australian Medical Students' Association and former Federal Councillor of the Australian Medical Association.

Director of the Australian Medical Association. Beyond Blue Director since 18 August 2015, due for retirement in September 2024.

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### The Hon. Robert Knowles AO

Farmer and Company Director. National Mental Health Commissioner 2012 to 2017. Former Chair of the Royal Children's Hospital Melbourne, former Chair of Mental Health Australia and Commissioner on the National Health and Hospital Reform Commission. Former Victorian Minister of Health, Housing and Aged Care (1996-1999) and Member for Ballarat (1976-1999). Beyond Blue Director since 1 February 2017, due for reappointment in September 2023.

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### Denise McComish

Chair of the Audit,  
Finance & Risk Committee

Chair of the Beyond Blue Audit, Finance and Risk Committee, appointed September 2019. Non-executive Director Webjet Limited, Macmahon Holdings Limited, Gold Road Resources and WA Electricity Generation and Retail Corporation, Synergy.

Former partner with KPMG specialising in audit and advisory services. Current member of the Takeovers Panel. Chair, Advisory Board for the School of Business and Law, Edith Cowan University. Fellow, Institute of Chartered Accountants; WA Division councillor and member, Australian Institute of Company Directors. Former member of Council, Edith Cowan University (2007-2016) including Pro-Chancellor (2011-2016).

Awarded a Doctorate in Business Honoris causa from Edith Cowan University, 2016. Beyond Blue Director since 17 September 2019, due for re-appointment in September 2025.

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### Derek Schoen

Farmer: Beef, Grain and Hay Producer. Board Chair of Murray Local Land Services. Director NSW Rural Assistance Authority. Awarded Life membership of NSW Farmers Association 2022

Former Integrity Advisor, Drought Transport Subsidy, NSW Department of Primary Industries. Former Independent Chair, Rural and Regional Seatbelt Taskforce, Transport for NSW. Director, AgStewardship Australia. Director, National Farmers Federation (2017-Oct 2019).

Member, NSW Farmers Association Executive Council. Chair, NSW Farmers Association Cattle Committee. President, NSW Farmers Association (2015-2018). Vice President, NSW Farmers Association (2014). Director, NSW Farmers Association (2012-2018). Former Director, Cattle Council of Australia.

Former Director, Southern Riverina Rural Co-op. Former President and former Secretary/ Treasurer, Redlands Rural Bush Fire Brigade. Former Councillor, two non-consecutive 4-year terms, one year as Deputy Mayor, Corowa Shire Council. Beyond Blue Director since 17 September 2019, due for re-appointment in September 2025.

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## Directors' report for the year ended 30 June 2023 (continued)

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### **The late Russell Taylor AM**

Beyond Blue Director, 17 September 2019 to 22 February 2023.  
Proud Kamilaroi man. NAIDOC 2018 Male Elder of Year Award.

Chair, Director and shareholder of the Burbangana Group. Board member of the Healing Foundation, NSW Biodiversity Conservation Trust, and AIATSIS Foundation. Council Member and Deputy Chair, Batchelor Institute of Indigenous Tertiary Education. Member, National Aboriginal and Torres Strait Islander Higher Education Consortium, Australian Institute of Company Directors. Fellow, Australian Institute of Management. Fellow and Graduate, Australian Rural Leadership Foundation. Member, Australasian Housing Institute. Life Member, Executives' Global Network Australia (Sydney CEO Group). Member, National Museum of Australia Indigenous Reference Group.

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### **Dr Jason Lee**

Rurally trained psychiatrist, spent over 10 years working in a generalist psychiatrist capacity providing outreach services to Gulf of Carpentaria remote Aboriginal communities.

Immediate past Chair of the RANZCP Aboriginal and Torres Strait Islander Mental Health Committee. External psychiatrist for the Queensland Royal Flying Doctor Service Health Services Committee. Member of the Mentally Healthy City Project Board (Townsville). Associate Professor at James Cook University. Beyond Blue Director since 15 September 2020, due for re-appointment in September 2023.

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### **Professor Helen Milroy AM**

Descendant of the Palyku people of the Pilbara region of Western Australia. Born and educated in Perth. Australia's first Aboriginal doctor. Studied Medicine at the University of Western Australia, worked as a GP and Consultant in Childhood Sexual Abuse at Princess Margaret Hospital for children for several years before completing specialist training in Child and Adolescent psychiatry.

Currently Stan Perron Professor of Child and Adolescent Psychiatry, Faculty of Health and Medical Sciences, Psychiatry, University of Western Australia and Perth Children's Hospital. Honorary Research Fellow with Telethon Kids Institute.

Current member of the RANZCP Foundation. Inaugural Chair of Gayaa Dhuwi Australia. Member Wharerata Group for the International Initiative in Mental Health Leadership. Member of WA Mental Health Tribunal and the WA Care Plan Review panel and Commissioner with the Australian Football League 2019+.

Former positions held: Member of NHMRC Human Ethics Committee; Director headspace Board; President and board member Australian Indigenous Doctors Association; Co-chair of the Million Minds Medical Research Advisory Group; Commissioner with the National Mental Health Commission; Young Lives Matter Foundation Board – UWA suicide prevention research project; RANZCP President's Advisory Group. Commissioner on the Royal Commission into Institutional Responses to Child Sexual Abuse 2013-2017.

Joint winner Australian Mental Health Prize 2021 and WA Australian of the year 2022.

Recognised as a member of the Order of Australia in January 2023.

Beyond Blue Director since 15 September 2020, due for re-appointment in September 2023.

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## Directors' report for the year ended 30 June 2023 (continued)

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### Dr Abbe Anderson

Fellow of the Governance Institute of Australia. Over 30 years' experience in the public, private and not-for-profit health sectors of Australia, New Zealand and the USA. PhD in Public Health and Community Medicine from the University of NSW. Former CEO of the Brisbane North Primary Health Network, Metro North Brisbane Medicare Local and Brisbane North Division of General Practice. Former member of numerous governance bodies including Minister for Health's Primary Health Network (PHN) Advisory Panel on Mental Health and Chair of National PHN Mental Health and Alcohol and Other Drugs working group. Former director of Sunshine Coast Hospital and Health Board (resigned September 2022). National Director of Commissioning for Te Whatu Ora, Health New Zealand since September 2022. Beyond Blue Director since 26 March 2021, due for re-appointment in September 2024.

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### Sam Mostyn AO

Businesswoman and sustainability adviser, with a history of executive & governance roles across business, sport, climate change, the arts, policy and NFP sectors. Chair of Women's Economic Equality Taskforce. Director of Mirvac, and the Climate Change Authority, with a broad portfolio of other roles including chairing ANROWS, Alberts, Ausfilm, AIW, Aware Super, FYA, Climate Council and CPD. Former Director and Chair of Chief Executive Women, Citi Australia and Women's Economic Opportunities Review.

A long-standing member of the Faculty of Cambridge University's Business & Sustainability Leadership Program and past commissioner of UN Global Business and Sustainable Development Commission. The first woman to be appointed to the AFL Commission in 2005, being an advocate for women's inclusion at all levels of the game, a strong voice for the creation of the AFL Women's League, she continues to champion the role of women in sport.

Recognised as an Officer of the Order of Australia in 2021 for distinguished service to business and sustainability, and to the community.

Awarded an Honorary Doctorate of Laws by ANU in 2018 in recognition of her work as a pioneer of gender inclusion and equity, and leadership in sustainability and climate change.

Beyond Blue Director since February 2023, due for reappointment in September 2023.

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### Ken Wyatt AM

Proud Noongar, Yamatji and Wongi man. Elected in 2010 as the Federal Member for Hasluck, the first Aboriginal Member of the House of Representatives. In 2015, became the inaugural First Nations member of the Federal Executive as Assistant Minister for Health. In January 2017, became the first Aboriginal Minister to serve in a Federal Government, appointed Minister for Aged Care and Minister for Indigenous Health.

Before entering politics, worked in the fields of health and education including as District Director for the Swan Education District, and Director of Aboriginal Health in New South Wales and Western Australia.

Recognised as a member of the Order of Australia in 1996 for contribution to the wider community in training and mentoring young people.

Awarded a Centenary of Federation Medal in 2000 for 'efforts and contribution to improving the quality of life for Aboriginal and Torres Strait Islander people and mainstream Australian society in education and health'.

Beyond Blue Director since May 2023, due for reappointment in September 2023.

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## Directors' report for the year ended 30 June 2023 (continued)

### Company Secretary

The Company Secretary during the financial year and to 8 September 2023 is:

**Mark Burke** Bachelor of Business (Accounting), CPA,  
Grad. Dip of Applied Corporate Governance and GAICD.

The Company Secretary since 8 September 2023 is:

**Wesley Cordingley** Bachelor of Business (Management and Accounting), CA

The alternate Company Secretary during and since the end of the financial year is:

**David Carrington** Bachelor of Laws (LLB), Grad. Dip of Legal Practice  
and Fellow of the Governance Institute of Australia.

### Directors' meetings

The number of Directors' meetings (including meetings of committees of Directors) and number of meetings attended by each of the Directors of the Company during the financial year are:

Director	Board*		AFRC**		N & R***		DSC****	
	A	B	A	B	A	B	A	B
The Hon Julia Gillard AC	8	8			4	4		
Kate Carnell AO	8	8	4	4	4	4		
Georgina Harman	8	8					4	4
Paul Howes	8	8			1	1	4	4
Johanna Griggs AM	6	8						
Dr Jessica Dean	8	8	4	4				
The Hon Robert Knowles AO	8	8						
Denise McComish	8	8	4	4	4	4	4	4
Derek Schoen	8	8						
Russell Taylor AM	4	4						
Dr Jason Lee	8	8						
Professor Helen Milroy AM	6	8						
Dr Abbe Anderson	8	8	4	4				
Sam Mostyn AO	1	1						
Ken Wyatt AM	1	1						

\* This includes Board meetings with and without the Members present. This was reported last financial year, however, in years prior to 2021-22, only those with Members present were noted.

\*\* AFRC – Audit, Finance & Risk Committee

\*\*\* N&R – Nominations & Remuneration Committee

\*\*\*\* DSC – Digital Sub-Committee – a new Committee formed in 2022-23

The Strategic Investment Committee – formed in September 2020 was intended to only meet if required. There were no meetings in the current year.

**A** – Number of meetings attended

**B** – Number of meetings invited to and held during the time the Director held office during the year

The Company is limited by guarantee. The liability of the members is limited to a maximum of \$50 each. The Company has nine members (2022: nine members).

## Directors' report for the year ended 30 June 2023 (continued)

### Principal activities

During the financial year ended 30 June 2023, the principal activities of the Group were to:

- Reduce the prevalence and impact of depression and anxiety conditions, and suicide in the Australian community by supporting people to protect and manage their mental health and to recover when they are unwell.
- Reduce people's experiences of stigma and discrimination relating to depression, anxiety conditions and suicide.
- Improve people's opportunities to get effective support and services at the right time for depression and anxiety conditions and to prevent suicide.
- Use best practices to deliver integrated, evidence-based and cost-efficient initiatives through our people and resources.

There were no significant changes in the nature of the activities of the Group during the year.

### Review and result of operations

The Group's deficit from ordinary activities for financial year ended 30 June 2023 (FY23) amounted to \$11,025,099 (2022 Surplus \$134,026). The Company's deficit from ordinary activities for FY23 amounted to \$10,902,254 (2022 Surplus \$624,546).

Fundraising, philanthropic and partner support from the community and the corporate sector has declined since the record financial year ended 30 June 2022. This is consistent with national trends and reflects a number of factors including economic uncertainty and inflationary pressures. This uncertainty is a key risk to maintaining donations, philanthropic contributions and sponsorships going forward, in line with that reported for FY23.

In the current and future climate, our cash reserves are increasingly important. We need to be able to continue to respond to every contact from individuals and families; continue to independently invest in new services and offerings that supplement government investments and address service gaps; and continue to provision for current and future liabilities and contractual commitments. In line with our new 2023+ strategic plan, these cash reserves are being progressively re-invested into service development and enhancements and to maintain current and develop new supports for the community in the coming years. Progressive investment ensures these cash reserves are applied in a way that is strategic and responsive to changing community needs.

The Group has been granted exemption from income tax under Section 50-5 of the Income Tax Assessment Act (1997).

Commonwealth funding is contracted until 30 June 2024, State and Territory Government funding is contracted for periods up to 30 June 2025.

We otherwise highlight the contingent liability as disclosed in note 25(a).

## **Directors' report** for the year ended 30 June 2023 (continued)

### **Change in state of affairs**

There are no significant changes impacting the operations of the organisation.

### **Dividends**

The Company is limited by guarantee and is prohibited by its Constitution from paying a dividend to its members.

### **Events subsequent to reporting date**

There are no items, transactions or events of a material and unusual nature likely, in the opinion of the Directors of the Company, which has arisen to significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

### **Likely developments**

It is not foreseen that the Group will undertake any significant change in its principal activities during the coming financial year. The organisation's new 5-year strategy, to be implemented from 1 July 2023, maintains its organisational mission and has a stated role that Beyond Blue will work with the community to improve mental health and make it easier for people to feel better earlier, get well and stay well.

## **Indemnification and insurance of officers and auditors**

### **Indemnification**

The company has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an officer or auditor of the Company.

### **Insurance premiums**

During the financial year the Company has paid premiums in respect of Directors' and officers' liability and legal expenses insurance. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been Directors or executive officers of the Company. The Directors have not included details of the nature of the liabilities covered or the amount of the premium paid in respect of the Directors' and officers' liability and legal expenses' insurance contracts, as such disclosure is prohibited under the terms of the contract.

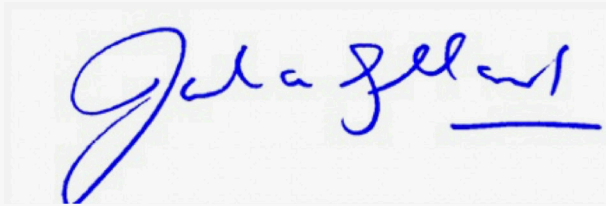


## **Directors' report** for the year ended 30 June 2023 (continued)

### **Auditor's independence declaration**

The auditor's independence declaration is set out on page 78.

This report is made with a resolution of the Directors:

A handwritten signature in blue ink, reading "Julia Gillard", with a horizontal line underneath the name.

**The Hon Julia Gillard AC**

Director

A handwritten signature in blue ink, reading "Kate Carnell", with a horizontal line underneath the name.

**Kate Carnell AO**

Director

Dated at Melbourne this 12th day of September 2023

## Consolidated statement of profit or loss and other comprehensive income for the year ended 30 June 2023

	Note	Consolidated		Company	
		2023 \$	2022 \$	2023 \$	2022 \$
Revenue	6	88,547,679	93,724,925	88,547,679	93,703,925
Project expenses		(62,853,701)	(59,608,859)	(62,654,725)	(59,087,751)
Personnel expenses	7	(35,416,751)	(30,316,107)	(35,416,751)	(30,316,107)
Amortisation expense		(695,808)	(864,681)	(695,808)	(864,681)
Depreciation expense	13	(602,003)	(531,198)	(602,003)	(531,198)
Other expenses		(2,453,908)	(2,312,540)	(2,453,908)	(2,312,539)
<b>(Deficit)/ Surplus from operating activities</b>		<b>(13,474,492)</b>	<b>91,540</b>	<b>(13,275,516)</b>	<b>591,649</b>
Finance income	9	2,577,210	218,133	2,501,079	208,545
Finance expense	3(e)	(127,817)	(175,648)	(127,817)	(175,648)
<b>Net finance income</b>		<b>2,449,393</b>	<b>42,485</b>	<b>2,373,262</b>	<b>32,897</b>
<b>(Deficit)/ Surplus before tax</b>		<b>(11,025,099)</b>	<b>134,026</b>	<b>(10,902,254)</b>	<b>624,546</b>
Income tax expense	3(i)	-	-	-	-
<b>(Deficit)/ Surplus after tax</b>		<b>(11,025,099)</b>	<b>134,026</b>	<b>(10,902,254)</b>	<b>624,546</b>
<b>Other comprehensive income</b>					
Net gain/(loss) on financial assets classified as Fair Value through other comprehensive income (FVOCI)		254,660	-	254,660	-
<b>Total comprehensive (Loss)/ Surplus for the year</b>		<b>(10,770,439)</b>	<b>134,026</b>	<b>(10,647,594)</b>	<b>624,546</b>

This statement should be read in conjunction with the accompanying notes.

## Consolidated statement of financial position as at 30 June 2023

	Note	Consolidated		Company	
		30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Current assets*</b>					
Cash and cash equivalents	10	12,918,641	32,658,157	12,616,630	32,217,143
Trade and other receivables	11	3,969,215	2,252,110	3,993,187	2,248,519
Financial assets	12	31,838,519	63,256,957	29,637,569	61,099,728
<b>Total current assets</b>		<b>48,726,375</b>	<b>98,167,224</b>	<b>46,247,386</b>	<b>95,565,390</b>
<b>Non-current assets</b>					
Plant and equipment	13	2,182,551	2,523,440	2,182,551	2,523,440
Right-of-use assets	14	3,506,737	4,162,979	3,506,737	4,162,979
Financial assets	12	32,252,602	-	32,252,602	-
<b>Total non-current assets</b>		<b>37,941,890</b>	<b>6,686,419</b>	<b>37,941,890</b>	<b>6,686,419</b>
<b>Total assets</b>		<b>86,668,265</b>	<b>104,853,643</b>	<b>84,189,276</b>	<b>102,251,809</b>
<b>Current liabilities*</b>					
Trade and other payables	15	7,436,540	9,286,961	7,436,540	9,286,961
Lease liabilities	16	706,723	651,746	706,723	651,746
Contract liability	17	6,935,450	11,998,838	6,935,450	11,998,838
Provisions	19	1,755,478	1,743,813	1,755,478	1,743,813
<b>Total current liabilities</b>		<b>16,834,191</b>	<b>23,681,358</b>	<b>16,834,191</b>	<b>23,681,358</b>
<b>Non-current liabilities</b>					
Lease liabilities	16	3,261,441	3,930,251	3,261,441	3,930,251
Provisions	19	506,222	405,184	506,222	405,184
<b>Total non-current liabilities</b>		<b>3,767,663</b>	<b>4,335,435</b>	<b>3,767,663</b>	<b>4,335,435</b>
<b>Total liabilities</b>		<b>20,601,854</b>	<b>28,016,793</b>	<b>20,601,854</b>	<b>28,016,793</b>
<b>Net assets</b>		<b>66,066,411</b>	<b>76,836,850</b>	<b>63,587,422</b>	<b>74,235,016</b>
<b>Equity</b>					
Retained surplus		65,811,751	76,836,850	63,332,762	74,235,016
Reserves	20	254,660	-	254,660	-
<b>Total equity</b>		<b>66,066,411</b>	<b>76,836,850</b>	<b>63,587,422</b>	<b>74,235,016</b>

**\* Current assets and liabilities of the Consolidated entity**

Included in current liabilities are contract liabilities held in respect of significant national projects funded by the Commonwealth Government of \$6,867,423 (2022 \$11,830,361) and other tied funding agreements \$68,027 (2022 \$168,477) totalling \$6,935,450 (2022 \$11,998,838). These contract liabilities have a corresponding cash balance held within cash and cash equivalents, adjusted for accruals recognised as part of contract liabilities. Funds have been received in advance of project delivery and are expected to be consumed over the life of the projects.

*This statement should be read in conjunction with the accompanying notes.*



## Consolidated statement of changes in equity for the year ended 30 June 2023

	Consolidated			Company		
	Retained Surplus \$	Investment Revaluation Reserve \$	Total Equity \$	Retained Surplus \$	Investment Revaluation Reserve \$	Total Equity \$
Balance at 1 July 2021	76,702,824	-	76,702,824	73,610,470	-	73,610,470
Surplus for the year	134,026	-	134,026	624,546	-	624,546
Other comprehensive income	-	-	-	-	-	-
Total comprehensive Surplus for the year	134,026	-	134,026	624,546	-	624,546
<b>Balance at 30 June 2022</b>	<b>76,836,850</b>	<b>-</b>	<b>76,836,850</b>	<b>74,235,016</b>	<b>-</b>	<b>74,235,016</b>
Balance at 1 July 2022	76,836,850	-	76,836,850	74,235,016	-	74,235,016
Deficit for the year	(11,025,099)	-	(11,025,099)	(10,902,254)	-	(10,902,254)
Other comprehensive income	-	254,660	254,660	-	254,660	254,660
Total comprehensive (Deficit)/ Surplus for the year	(11,025,099)	254,660	(10,770,439)	(10,902,254)	254,660	(10,647,594)
<b>Balance at 30 June 2023</b>	<b>65,811,751</b>	<b>254,660</b>	<b>66,066,411</b>	<b>63,332,762</b>	<b>254,660</b>	<b>63,587,422</b>

This statement should be read in conjunction with the accompanying notes.

## Consolidated statement of cash flows for the year ended 30 June 2023

	Note	Consolidated		Company	
		2023 \$	2022 \$	2023 \$	2022 \$
<b>Cash flows from operating activities</b>					
Cash receipts from operations		88,799,935	97,155,586	88,749,935	97,134,585
Cash paid to program suppliers, other suppliers and employees		(109,037,048)	(98,049,997)	(108,838,072)	(97,528,888)
Interest received		2,203,776	188,426	2,150,082	180,903
Interest paid		(127,817)	(175,648)	(127,817)	(175,648)
<b>Net cash used in operating activities</b>	21	<b>(18,161,154)</b>	<b>(881,633)</b>	<b>(18,065,872)</b>	<b>(389,048)</b>
<b>Cash flows from investing activities</b>					
Net acquisitions of investments		(638,302)	(9,396,089)	(594,580)	(10,138,913)
Acquisition of plant and equipment	13	(286,661)	(300,974)	(286,661)	(300,974)
<b>Net cash used in investing activities</b>		<b>(924,962)</b>	<b>(9,697,063)</b>	<b>(881,241)</b>	<b>(10,439,887)</b>
<b>Cash flows from financing activities</b>					
Repayment of lease liabilities		(653,400)	(752,517)	(653,400)	(752,517)
<b>Net cash used in financing activities</b>		<b>(653,400)</b>	<b>(752,517)</b>	<b>(653,400)</b>	<b>(752,517)</b>
Net decrease in cash and cash equivalents		(19,739,516)	(11,331,213)	(19,600,513)	(11,581,452)
Cash and cash equivalents at 1 July		32,658,157	43,989,370	32,217,143	43,798,595
<b>Cash and cash equivalents at 30 June</b>	10	<b>12,918,641</b>	<b>32,658,157</b>	<b>12,616,630</b>	<b>32,217,143</b>

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 1. Reporting entity

Beyond Blue Limited (the “Company”) is a company limited by guarantee, domiciled in Australia. The address of the Company’s registered office is Level 5, 278 Flinders Lane, Melbourne, VIC, 3000. The consolidated financial statements of the Company as at and for the year ended 30 June 2023 comprise the Company and its controlled entity (together referred to as the “Group”). The Company is a not-for-profit entity primarily involved in the business of creating change to protect everyone’s mental health and improving the lives of individuals, families and communities in Australia, affected by anxiety, depression and suicide.

### 2. Basis of preparation

#### (a) Statement of compliance

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards (AASBs) (including Australian Accounting Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-Profits Commission Act 2012. The financial statements were approved by the Board of Directors on 12th September 2023.

#### (b) Basis of measurement

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected financial assets, for which the fair value basis of accounting has been applied. Historical cost is based on the fair values of the consideration given in exchange for assets.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

#### (c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Group’s functional currency.

#### (d) Use of estimates and judgements

The preparation of financial statements in conformity with AASBs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

#### **Plant, Equipment and intangible assets**

The major areas of judgement in respect to plant and equipment, and intangible asset estimates are:

- determination of residual values;
- the estimated costs of dismantling, removing or restoring items of plant and equipment useful lives; and
- depreciation methods.

#### **Long service leave**

Judgement is applied in estimating the following assumptions used in the calculation of long service leave at reporting date:

- future increases in salaries and wages
- future on-cost rates
- experience of employee departures and period of service



## Notes to the consolidated financial statements for the year ended 30 June 2023

### 2. Basis of preparation (continued)

#### (d) Use of estimates and judgements (continued)

##### **Contract liabilities**

Where contracts are held with funders, the Group has identified its performance obligations and used its judgement and estimates to determine how revenue is recognised over time and what performance obligations remain unfulfilled. These unfulfilled obligations represent contract obligations at reporting date.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by Group entities.

##### **Leases**

Beyond Blue has a right of use asset representing its commercial office. Judgement has been used to determine the lease term and the interest rate implicit in the lease arrangement.

The lease term includes an optional lease period where the company has determined it is reasonably certain to exercise. This impacts the measurement of the lease liability and related right-of-use asset. In measuring the lease liability, the rate implicit in the lease was not readily available and the incremental borrowing rate has been judgementally determined and applied. This incremental borrowing rate reflects the rate of interest that the lessee would have to pay to borrow over a similar term, with a similar security, the funds necessary to obtain an asset of a similar nature and value to the right-of-use asset in a similar economic environment.

### 3. Significant accounting policies

#### (a) Basis of consolidation

##### (i) **Controlled Entities**

The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

##### (ii) **Control**

The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity.

##### (iii) **Transactions eliminated on consolidation**

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

#### (b) **Financial instruments**

Financial instruments are initially measured when the related contractual rights or obligations exist, with cost including acquisition and related transaction costs on the trade date. Subsequent to initial recognition these instruments are measured as set out below:

##### **Financial Assets**

Financial assets are recognised and derecognised on trade date where purchase or sale of a financial asset is under contract, the terms of which require delivery of the financial asset within the time frame established by the market concerned and are initially measured at fair value, subject to application of initial recognition criteria.

The Group has classified its financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss on the basis of both the Group's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. The main objective to hold these financial assets is to maintain and preserve the capital and the business model is not to actively trade to realise short term gains and losses. Trading occurs to manage credit risk and to realise investments in due course where maturities are long term.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 3. Significant accounting policies (continued)

#### (b) Financial Instruments (continued)

##### (i) Amortised Cost

Debt instruments that meet the following conditions are measured subsequently at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

These financial assets have fixed maturities and it is Beyond Blue's intention to hold these financial assets to maturity. This category includes Term Deposits and some corporate bonds. Any of these financial assets held by Beyond Blue are stated at amortised cost using the effective interest method less impairment, with revenue recognised on an effective-yield basis. The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or where appropriate, a shorter period.

##### (ii) Fair value through other comprehensive income (FVOCI) & Fair value through Profit and Loss (FVPL)

A financial asset shall be measured at fair value through other comprehensive income if both of the following conditions are met:

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

FVOCI financial assets are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the investment revaluation reserve.

##### (iii) Fair value through Profit and Loss (FVPL)

To the extent that a financial asset is not recognised at amortised cost or fair value through other comprehensive income, these financial assets are recognised at fair value through Profit or Loss. These include hybrid investments which are initially measured at fair value plus transaction costs.

##### **Fair value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arms-length transactions and reference to similar instruments.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If Beyond Blue neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, Beyond Blue recognises its retained interest in the asset and an associated liability for amounts it may have to pay.

If Beyond Blue retains substantially all the risks and rewards of ownership of a transferred financial asset, Beyond Blue continues to recognise the financial asset and recognises a collateralised borrowing for the proceeds received.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 3. Significant accounting policies (continued)

#### (b) Financial instruments (continued)

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount, the sum of the consideration received and receivable, and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity, is recognised in profit or loss. On derecognition of a financial asset other than in its entirety (e.g. when Beyond Blue retains an option to repurchase part of a transferred asset or retains a residual interest that does not result in the retention of substantially all the risks and rewards of ownership and Beyond Blue retains control), Beyond Blue allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer.

The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in the profit or loss. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

#### **Interest and coupons**

Interest and coupon revenue is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

#### **Dividends**

Dividend revenue is recognised when the shareholder's right to receive payment has been established, provided it is probable that the economic benefits will flow to Beyond Blue and the amount of income can be measured reliably.

#### **Trade and other receivables**

The Group makes use of a simplified approach in accounting for trade and other receivables as well as contract assets and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Group uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

#### **Financial liabilities and Equity**

##### **Classification as debt or equity**

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

##### **Financial liabilities**

##### **Financial liabilities at FVTPL**

Financial liabilities at FVTPL are measured at fair value, with any gains or losses arising on changes in fair value recognised in profit or loss to the extent that they are not part of a designated hedging relationship. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'other gains and losses' line item in profit or loss.

##### **Financial liabilities at amortised cost**

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 3. Significant accounting policies (continued)

#### (c) Plant and equipment

##### (i) Recognition and measurement

Items of plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items of plant and equipment.

Gains and losses on disposal of an item of plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of plant and equipment and are recognised net within other income or expense in surplus or deficit.

##### (ii) Subsequent costs

The cost of replacing a part of an item of plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of plant and equipment are recognised in surplus or deficit.

##### (iii) Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately. Depreciation is recognised in surplus or deficit on a straight-line basis over the estimated useful lives of each component of an item of plant and equipment. Leasehold improvements are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term.

The estimated useful lives in the current and comparative periods are as follows:

- Computer equipment	2–5 years
- Office equipment	5–8 years
- Motor Vehicles	7 years
- Leasehold improvements	8 years

Depreciation methods, useful lives and residual values are re-assessed at the reporting date.

#### (d) Leased assets and liabilities

The Group assesses whether a contract is or contains a lease, at inception of the contract. The entity recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Group recognises the lease payments on a straight-line basis over the term of the lease and these are included in 'Low value/ short term occupancy expenses' as presented in the Statement of profit or loss.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise fixed lease payments (including in-substance fixed payments), less any lease incentives receivable.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made. Interest in the period amounted to \$127,817 (2022: \$175,648).

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.



## Notes to the consolidated financial statements for the year ended 30 June 2023

### 3. Significant accounting policies (continued)

#### (d) Leased assets and liabilities (continued)

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that Beyond Blue Limited expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

The estimated useful life of the leased assets are as follows:

8 years – 278 Flinders Lane

5 years – Konica Minolta Printer Copiers

The Group applies AASB 136 Impairment of Assets to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the 'Property, plant and equipment' policy.

#### (e) Employee benefits

##### (i) Long-term employee benefits

The Group's obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs. That benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on corporate bonds that have maturity dates approximating the terms of the Group's obligations and that are denominated in the same currency in which the benefits are expected to be paid.

##### (ii) Short-term employee benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. Liabilities for employee benefits for wages, salaries and annual leave represent present obligations resulting from employees' services provided to reporting date and are calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers compensation insurance.

#### (f) Revenue

##### (i) Government funding

Funding comprises the amounts received from the Commonwealth, State and Territory Governments. Revenue from government funding is recognised when the specific performance obligations within an enforceable government funding contract are satisfied. A contract liability is recognised where the performance obligations have not been met. The amount of the contract liability as at 30 June 2023 is \$6,867,423 (2022 \$11,830,361).

Government funding received which does not meet the criteria of AASB 15 Revenue from Contracts with Customers is recognised in accordance with AASB 1058 and is recognised as revenue on receipt.

Uncommitted funds of a completed program are recognised as a financial liability in accordance with AASB 9 as there is a requirement to repay unspent funds of a program.

##### (ii) Donations

Donations are recognised as revenue upon receipt.

##### (iii) Volunteer services

The Group receives significant support from the community and our partners. In accordance with accounting standard AASB 1058 Income of Not-for-Profit Entities, as an accounting policy choice, the Group has not recognised volunteer services.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 3. Significant accounting policies (continued)

#### (f) Revenue (continued)

##### (iv) Other Income - Corporate Partnerships and Sponsorships

Revenue from corporate partnerships and sponsorships is recognised when the specific performance obligations within an enforceable contract are satisfied. Revenue is deferred where the performance obligations have not been met. Amounts received which do not meet the criteria of AASB 15 are recognised in accordance with AASB 1058 and are recognised as revenue on receipt. The amount of income deferral as at 30 June 2023 is \$68,027 (2022 \$168,477).

#### (g) Finance income and expenses

Finance income comprises interest income, coupon income from corporate bonds, dividend income from hybrid instruments and gains and losses from investments in hybrid instruments and corporate bonds measured and classified as fair value through profit and loss (FVPL). Interest income is recognised as it accrues, using the effective interest method and dividend revenue is recognised when the shareholder's right to receive payment has been established, provided it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably.

Finance expense comprises changes in the fair value of financial assets at fair value through profit and loss and interest arising from lease arrangements.

#### (h) Income tax

The Group has an exemption from income tax under Section 50-5 of the Income Tax Assessment Act (1997).

#### (i) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Tax Office (ATO) is included as a current asset or liability in the balance sheet. Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

#### (j) Amendments to Accounting Standards that are mandatorily effective for the current reporting period

The Group has adopted all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 July 2022.

New and revised Standards and amendments thereof and Interpretations effective for the current year that are relevant to the Group include:

- AASB 2020-3 Amendments to Australian Accounting Standards – Annual Improvements 2018-2020 and Other Amendments
- AASB 2022-3 Amendments to Australian Accounting Standards – Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

The application of the annual improvements and amendments did not have a material impact on the Group's consolidated financial statements, as the annual improvements and amendments either do not affect the Group's existing accounting policies, or apply to situations, transactions and events that the Group does not undertake.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 3. Significant accounting policies (continued)

#### (k) New and revised Australian Accounting Standards on issue but not yet effective

At the date of authorisation of the financial statements, the Group has not applied the following new and revised Australian Accounting Standards, Interpretations and amendments that have been issued but are not yet effective:

Effective 1 January 2024:

- AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-Current, AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date and AASB 2022-6 Amendments to Australian Accounting Standards – Non-current Liabilities with Covenants

Effective 1 January 2023:

- AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates
- AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

At the date of these financial statements, the impact of the standards and interpretations not yet effective listed above on the Group has not been determined. The Directors are still assessing the likely impact of the adoption.

### 4. Determination of fair values

The Group's accounting policies and disclosures in respect to investments require the determination of fair value. Fair values have been determined for measurement and/or disclosure purpose based on the methods disclosed in Note 12, which includes further information about the assumptions made in determining fair value is disclosed in the notes specific to the asset or liability.

### 5. Financial risk management

#### (a) Overview

The Group has exposure to the following risks from its use of financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Group's exposure to each of the above risks, its objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout this financial report specifically under note 18.

#### (b) Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework.

Risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group, through its training and management standards and procedures, is developing a disciplined and constructive control environment in which all employees understand their roles and obligations.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 5. Financial risk management (continued)

#### (i) Credit risk

Credit risk is the risk of financial loss to the Group if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables from operating activities and investments.

##### **Trade and other receivables**

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Geographically there is no concentration of credit risk.

##### **Investments**

The Group limits its exposure to credit risk by only investing in liquid securities and only with counterparties that have a credit rating equal to or better than the Group.

During the course of the financial year the Group established an investment portfolio managed by a professional investment advisor, with a focus on appropriate risk management, namely preservation of capital.

#### (ii) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

#### (iii) Market risk

Market risk is the risk that changes in market prices, such as interest rates and equity prices, will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

All investment transactions are carried out within the guidelines of the Group's Investment Policy.



## Notes to the consolidated financial statements for the year ended 30 June 2023

### 6. Revenue

	Consolidated		Company	
	2023 \$	2022 \$	2023 \$	2022 \$
<b>Government funding</b>				
Commonwealth Government	62,907,417	59,468,830	62,907,417	59,468,830
Australian Capital Territory Government	78,045	78,045	78,045	78,045
New South Wales Government	1,321,425	1,200,000	1,321,425	1,200,000
Northern Territory Government	43,373	42,910	43,373	42,910
Queensland Government	645,086	645,086	645,086	645,086
South Australian Government	278,000	278,000	278,000	278,200
Tasmanian Government	88,102	88,102	88,102	88,102
Victorian Government	4,342,359	4,233,000	4,342,359	4,233,000
Western Australian Government	347,027	347,027	347,027	347,027
	<b>70,050,834</b>	<b>66,381,100</b>	<b>70,050,834</b>	<b>66,381,000</b>
<b>Other revenue</b>				
Donations	15,386,513	24,098,163	15,386,513	24,077,163
Other	3,110,332	3,245,762	3,110,332	3,245,762
	<b>18,496,845</b>	<b>27,343,925</b>	<b>18,496,845</b>	<b>27,322,925</b>
<b>Total revenue</b>	<b>88,547,679</b>	<b>93,724,925</b>	<b>88,547,679</b>	<b>93,703,925</b>

### 7. Personnel expenses

Wages and salaries	32,052,900	27,357,101	32,052,900	27,357,101
Superannuation	3,256,970	2,691,364	3,256,970	2,691,364
Other employee benefits	106,881	267,642	106,881	267,642
	<b>35,416,751</b>	<b>30,316,107</b>	<b>35,416,751</b>	<b>30,316,107</b>
FTE as at 30 June	269.7	274.6	269.7	274.6

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 8. Auditors' remuneration

	Consolidated		Company	
	2023 \$	2022 \$	2023 \$	2022 \$
<b>Audit services</b>				
Auditors of the Group Audit and review of financial reports	37,650	35,175	37,650	35,175
Grant acquittal audits	19,950	20,475	19,950	20,475
	<b>57,600</b>	<b>55,650</b>	<b>57,600</b>	<b>55,650</b>
<b>Non audit services</b>				
Management consulting – Marketing automation	101,680	-	101,680	-
Management consulting – Business Transformation	-	137,177	-	137,177
	<b>101,680</b>	<b>137,177</b>	<b>101,680</b>	<b>137,177</b>

The external auditor for the year ended 30 June 2023 and 30 June 2022 is Deloitte Touché Tohmatsu.

### 9. Finance income

Interest income from bank and term deposits	1,654,388	218,133	1,578,257	208,545
Coupon income from corporate bonds	798,786	-	798,786	-
Dividend income from hybrid instruments	184,823	-	184,823	-
Fair value gains / (losses) from corporate bonds and hybrid instruments	(60,787)	-	(60,787)	-
<b>Finance income</b>	<b>2,577,210</b>	<b>218,133</b>	<b>2,501,079</b>	<b>208,545</b>

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 10. Cash and cash equivalents

	Consolidated		Company	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Cash at bank	12,918,641	32,658,157	12,616,630	32,217,143
Cash and cash equivalents in the statement of cash flows	<b>12,918,641</b>	<b>32,658,157</b>	<b>12,616,630</b>	<b>32,217,143</b>

### 11. Trade and other receivables

Trade receivables	535,232	117,042	535,232	117,042
GST receivable	838,481	728,504	838,481	728,504
Other receivables and prepayments	2,595,502	1,406,564	2,619,474	1,402,973
	<b>3,969,215</b>	<b>2,252,110</b>	<b>3,993,187</b>	<b>2,248,519</b>

Payment terms offered to customers are 15 days. No interest is charged on overdue amounts. All the trade receivables are considered recoverable and no allowance for doubtful debts is recorded. Refer note 18(a).

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 12. Financial assets

	Consolidated		Company	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Current</b>				
Amortised cost				
Term deposits	29,839,389	63,256,957	27,638,439	61,099,728
Corporate bonds	1,999,130	-	1,999,130	-
Total current Amortised cost	31,838,519	63,256,957	29,637,569	61,099,728
<b>Total current financial assets</b>	<b>31,838,519</b>	<b>63,256,957</b>	<b>29,637,569</b>	<b>61,099,728</b>
<b>Non current</b>				
<i>Fair Value through Other Comprehensive Income (FVOCI)</i>				
Corporate bonds	16,970,325	-	16,970,325	-
Total Fair value through Other Comprehensive Income (FVOCI) assets	16,970,325	-	16,970,325	-
<i>Fair Value through Profit &amp; Loss (FVPL)</i>				
Hybrid instruments	4,939,497	-	4,939,497	-
Total Fair Value through Profit & Loss (FVPL)	4,939,497	-	4,939,497	-
<i>Amortised cost</i>				
Corporate bonds	10,342,780	-	10,342,780	-
Total Amortised cost	10,342,780	-	10,342,780	-
<b>Total Non-current financial assets</b>	<b>32,252,602</b>	<b>-</b>	<b>32,252,602</b>	<b>-</b>

#### Fair value measurements recognised in the statement of financial position

An analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into levels 1 to 3 based on the degree to which the fair value is observable, as follows:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

All the Group's financial assets measured at fair value are grouped at level 1.



## Notes to the consolidated financial statements for the year ended 30 June 2023

### 13. Plant and equipment

	Consolidated		Company	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Computer equipment</b>				
At cost	1,134,899	1,102,063	1,134,899	1,102,063
Accumulated depreciation	(715,069)	(660,862)	(715,069)	(660,862)
	<b>419,830</b>	<b>441,201</b>	<b>419,830</b>	<b>441,201</b>
<b>Office equipment</b>				
At cost	38,768	35,802	38,768	35,802
Accumulated depreciation	(22,561)	(17,927)	(22,561)	(17,927)
	<b>16,207</b>	<b>17,875</b>	<b>16,207</b>	<b>17,875</b>
<b>Motor vehicles</b>				
At cost	104,106	104,106	104,106	104,106
Accumulated depreciation	(30,988)	(17,024)	(30,988)	(17,024)
	<b>73,118</b>	<b>87,082</b>	<b>73,118</b>	<b>87,082</b>
<b>Leasehold improvements</b>				
At cost	2,674,040	2,644,962	2,674,040	2,644,962
Accumulated depreciation	(1,000,644)	(667,680)	(1,000,644)	(667,680)
	<b>1,673,396</b>	<b>1,977,282</b>	<b>1,673,396</b>	<b>1,977,282</b>
<b>Total plant and equipment net book value</b>	<b>2,182,551</b>	<b>2,523,440</b>	<b>2,182,551</b>	<b>2,523,440</b>

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 13. Plant and equipment (continued)

#### Reconciliations

Reconciliations of the carrying amounts for each class of plant and equipment are set out below:

	Consolidated		Company	
	2023 \$	2022 \$	2023 \$	2022 \$
<b>Computer equipment</b>				
Balance at 1 July	441,201	217,600	441,201	217,600
Acquisitions	235,140	405,980	235,140	405,980
Disposals	(6,070)	-	(6,070)	-
Depreciation	(250,441)	(182,379)	(250,441)	(182,379)
Balance at 30 June	<b>419,830</b>	<b>441,201</b>	<b>419,830</b>	<b>441,201</b>
<b>Office equipment</b>				
Balance at 1 July	17,875	18,919	17,875	18,919
Acquisitions	2,966	4,406	2,966	4,406
Disposals	-	-	-	-
Depreciation	(4,634)	(5,450)	(4,634)	(5,450)
Balance at 30 June	<b>16,207</b>	<b>17,875</b>	<b>16,207</b>	<b>17,875</b>
<b>Motor vehicles</b>				
Balance at 1 July	87,082	96,130	87,082	96,130
Acquisitions	-	4,690	-	4,690
Disposals	-	-	-	-
Depreciation	(13,964)	(13,738)	(13,964)	(13,738)
Balance at 30 June	<b>73,118</b>	<b>87,082</b>	<b>73,118</b>	<b>87,082</b>
<b>Leasehold improvements</b>				
Balance at 1 July	1,977,282	2,301,746	1,977,282	2,301,746
Acquisitions	29,078	5,167	29,078	5,167
Disposals	-	-	-	-
Depreciation	(332,964)	(329,631)	(332,964)	(329,631)
Balance at 30 June	<b>1,673,396</b>	<b>1,977,282</b>	<b>1,673,396</b>	<b>1,977,282</b>
<b>Total</b>				
Balance at 1 July	2,523,440	2,634,395	2,523,440	2,634,395
Acquisitions	267,184	420,243	267,184	420,243
Disposals	(6,070)	-	(6,070)	-
Depreciation	(602,003)	(531,198)	(602,003)	(531,198)
Balance at 30 June	<b>2,182,551</b>	<b>2,523,440</b>	<b>2,182,551</b>	<b>2,523,440</b>

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 14. Right-of-Use Assets

	Consolidated		Company	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Right of Use Assets</b>				
At cost	6,486,770	6,447,204	6,486,770	6,447,204
Accumulated amortisation	(2,980,033)	(2,284,225)	(2,980,033)	(2,284,225)
	<b>3,506,737</b>	<b>4,162,979</b>	<b>3,506,737</b>	<b>4,162,979</b>
<b>Reconciliation of Right of Use Assets</b>				
<b>Right of Use Assets</b>				
Balance at 1 July	4,162,979	7,248,733	4,162,979	7,248,733
Lease additions	39,566	-	39,566	-
Lease modification	-	(2,221,072)	-	(2,221,072)
Amortisation	(695,808)	(864,682)	(695,808)	(864,682)
Balance at 30 June	<b>3,506,737</b>	<b>4,162,979</b>	<b>3,506,737</b>	<b>4,162,979</b>

During the prior year ended 30 June 2022 financial year, the Group re-negotiated their lease terms which resulted in a reduction in lease payments over the lease term. No change was noted in lease term. This resulted in a reduction of the Right of Use asset and lease liability. During the year financial year the Group entered into a lease for three photocopiers. The maturity analysis of lease liabilities is presented in Note 21(b).

### 15. Trade and other payables

Trade payables	889,005	4,801,319	889,005	4,801,319
Accrued expenses	6,547,535	4,485,642	6,547,535	4,485,642
	<b>7,436,540</b>	<b>9,286,961</b>	<b>7,436,540</b>	<b>9,286,961</b>

The contractual maturities of trade and other payables are all within 30 days and equal the carrying amount. Within accrued expenses are project costs incurred but where the business is awaiting supplier invoices.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 16. Lease Liabilities

	Consolidated		Company	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Current				
Lease liabilities	706,723	651,746	706,723	651,746
Non current				
Lease liabilities	3,261,441	3,930,251	3,261,441	3,930,251
Liabilities representative of:				
Not later than 1 year	811,474	773,006	811,474	773,006
Later than one year but not later than 5 years	3,457,434	3,360,606	3,457,434	3,360,606
Later than 5 years	-	863,272	-	863,272
Minimum lease payments	4,268,908	4,996,884	4,268,908	4,996,884
Less: Future finance charges	(300,744)	(414,887)	(300,744)	(414,887)
Provided for in the financial statements	<b>3,968,164</b>	<b>4,581,997</b>	<b>3,968,164</b>	<b>4,581,997</b>

### 17. Contract Liability

Contract liability	6,935,450	11,998,838	6,935,450	11,998,838
	<b>6,935,450</b>	<b>11,998,838</b>	<b>6,935,450</b>	<b>11,998,838</b>

Included in current liabilities are contract liabilities held in respect of significant national projects funded by the Commonwealth Government of \$6,867,423 (2022 \$11,830,361) and other tied funding agreements \$68,027 (2022 \$168,477) totalling \$6,935,450 (2022 \$11,998,838). These contract liabilities have a corresponding cash balance held within cash and cash equivalents, adjusted for accruals recognised as part of contract liabilities. Funds have been received in advance of project delivery and are expected to be consumed over the life of the projects.



## Notes to the consolidated financial statements for the year ended 30 June 2023

### 18. Financial instruments

#### (a) Credit risk

##### Exposure to credit risk

The carrying amount of the Group's financial assets represents the maximum credit exposure. The Group's maximum exposure to credit risk at the reporting date was:

	Note	Consolidated		Company	
		30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
Cash at bank	10	12,918,641	32,658,157	12,616,630	32,217,143
Trade and other receivables	11	2,602,437	1,476,781	2,626,409	1,473,190
Corporate bonds	12	29,312,235	-	29,312,235	-
Hybrid instruments	12	4,939,497	-	4,939,497	-
Term deposits	12	29,839,389	63,256,957	27,638,439	61,099,728
		<b>79,612,199</b>	<b>97,391,895</b>	<b>77,133,210</b>	<b>94,790,061</b>

The Group's Board considers the above carrying amounts of financial assets measured at amortised cost to approximate their fair values. We do not believe that current impairment of market values is required.

The Group's financial instruments consist mainly of:

- i. deposits with banks;
- ii. investments in corporate bonds and other fixed and variable interest securities; and
- iii. accounts receivable and payable, which arise directly from the Group's operations.

It is not the Group's policy to actively trade in investments (i.e. to speculate and engage in short-term profit taking). All investments are held to generate income to further the Group's causes and as such are either classified as amortised cost, 'FVOCI' or 'FVPL' depending upon the investment's characteristics. Sales do occur however with selected investments which are described in the financial statements, when the Group is advised to adjust its portfolio in relation to risk exposure and diversification as advised by its investment portfolio manager. The Group holds investments to maximise capital value whilst maintaining a low risk appetite investment strategy.

##### **Trade and other receivables**

The Group's geographical exposure to credit risk for cash and cash equivalents, trade and other receivables and investments at the reporting date resides within Australia.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 18. Financial instruments (continued)

#### Impairment losses

The ageing of the Group's trade and other receivables at the reporting date was:

	30 June 2023		30 June 2022	
	Gross \$	Impairment \$	Gross \$	Impairment \$
<b>Consolidated</b>				
Not past due	2,562,437	-	1,476,781	-
Past due 0-30 days	40,000	-	-	-
	<b>2,602,437</b>	<b>-</b>	<b>1,476,781</b>	<b>-</b>
<b>Company</b>				
Not past due	2,586,409	-	1,473,190	-
Past due 0-30 days	40,000	-	-	-
	<b>2,626,409</b>	<b>-</b>	<b>1,473,190</b>	<b>-</b>

Based on historic default rates, the Group believes that an impairment allowance is considered trivial, in the current or prior year, in respect of trade and other receivables. The Group has no concentration of customer risk.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 18. Financial instruments (continued)

#### (b) Liquidity risk

The following table details the Company's and the Group's remaining contractual maturity for its non-derivative financial assets. The tables have been drawn based on the undiscounted contractual maturities of the financial assets that will be earned on those assets except where the Company/Group anticipates that the cash flow will occur in a different period.

	Weighted average effective interest rate %	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	1 to 2 years \$	2 to 5 years \$	Total \$
<b>Consolidated</b>							
<b>2023</b>							
Corporate bonds	5.75	-	-	1,999,130	3,489,010	23,824,095	9,312,235
Hybrid instruments	7.57	-	-	-	-	4,939,497	4,939,497
Term deposits	4.29	29,839,389	-	-	-	-	29,839,389
Trade and other receivables	-	2,602,437	-	-	-	-	2,602,437
Cash and cash equivalents	1.86	12,918,641	-	-	-	-	12,918,641
<b>Total</b>		<b>45,360,467</b>	<b>-</b>	<b>1,999,130</b>	<b>3,489,010</b>	<b>28,763,592</b>	<b>79,612,199</b>
<b>2022</b>							
Term deposits	0.303	63,256,957	-	-	-	-	63,256,957
Trade and other receivables	-	1,476,781	-	-	-	-	1,476,781
Cash and cash equivalents	0.01	32,658,157	-	-	-	-	32,658,157
<b>Total</b>		<b>97,391,895</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,391,895</b>
<b>Company</b>							
<b>2023</b>							
Corporate bonds	5.75	-	-	1,999,130	3,489,010	23,824,095	29,312,235
Hybrid instruments	7.57	-	-	-	-	4,939,497	4,939,497
Term deposits	4.29	27,638,439	-	-	-	-	27,638,439
Trade and other receivables	-	2,626,409	-	-	-	-	2,626,409
Cash and cash equivalents	1.87	12,616,630	-	-	-	-	12,616,630
<b>Total</b>		<b>42,881,478</b>	<b>-</b>	<b>1,999,130</b>	<b>3,489,010</b>	<b>28,763,592</b>	<b>77,133,210</b>
<b>2022</b>							
Term deposits	0.303	61,099,728	-	-	-	-	61,099,728
Trade and other receivables	-	1,473,190	-	-	-	-	1,473,190
Cash and cash equivalents	0.01	32,217,143	-	-	-	-	32,217,143
<b>Total</b>		<b>94,790,061</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94,790,061</b>

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 18. Financial instruments (continued)

#### (b) Liquidity risk (continued)

The following table details the undiscounted contractual maturities of trade and other payables and lease liabilities.

	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	1 to 2 years \$	2 to 5 years \$	5+ years \$	Total \$
<b>Consolidated</b>							
<b>2023</b>							
Trade and other payables	7,436,540	-	-	-	-	-	7,436,540
Lease Liability	67,623	135,246	608,606	841,549	2,615,885	-	4,268,908
<b>Total</b>	<b>7,504,163</b>	<b>135,246</b>	<b>608,606</b>	<b>841,549</b>	<b>2,615,885</b>	<b>-</b>	<b>11,705,448</b>
<b>2022</b>							
Trade and other payables	9,286,961	-	-	-	-	-	9,286,961
Lease Liability	64,417	128,834	579,755	801,994	2,558,612	863,272	4,996,884
<b>Total</b>	<b>9,351,378</b>	<b>128,834</b>	<b>579,755</b>	<b>801,994</b>	<b>2,558,612</b>	<b>863,272</b>	<b>14,283,845</b>
<b>Company</b>							
<b>2023</b>							
Trade and other payables	7,436,540	-	-	-	-	-	7,436,540
Lease Liability	67,623	135,246	608,606	841,549	2,615,885	-	4,268,908
<b>Total</b>	<b>7,504,163</b>	<b>135,246</b>	<b>608,606</b>	<b>841,549</b>	<b>2,615,885</b>	<b>-</b>	<b>11,705,448</b>
<b>2022</b>							
Trade and other payables	9,286,961	-	-	-	-	-	9,286,961
Lease Liability	64,417	128,834	579,755	801,994	2,558,612	863,272	4,996,884
<b>Total</b>	<b>9,351,378</b>	<b>128,834</b>	<b>579,755</b>	<b>801,994</b>	<b>2,558,612</b>	<b>863,272</b>	<b>14,283,845</b>

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 18. Financial instruments (continued)

#### (c) Interest rate risk

At the reporting date the interest rate profile of the Group's interest-bearing financial instruments was:

		Consolidated		Company	
	Note	30 June 2023	30 June 2022	30 June 2023	30 June 2022
		\$	\$	\$	\$
<b>Fixed rate instruments</b>					
<b>Investments</b>					
Corporate bonds	12	5,887,795	-	5,887,795	-
Term deposits	12	29,839,389	63,256,957	27,638,439	61,099,728
		35,727,184	63,256,957	33,526,234	61,099,728
<b>Variable rate instruments</b>					
Corporate bonds	12	23,424,440	-	23,424,440	-
Hybrid instruments	12	4,939,497	-	4,939,497	-
Cash at bank balances	10	12,918,641	32,658,157	12,616,630	32,217,143
		41,282,579	32,658,157	40,980,567	40,980,567

#### Fair value sensitivity analysis for fixed rate instruments

The Group does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in fair value at the reporting date would not affect surplus or deficit.

#### Cash flow sensitivity analysis for variable rate instruments

A change of 100 basis points in interest rates at the reporting date would have increased (decreased) surplus or deficit by the amounts shown below. This analysis assumes that all other variables remain constant. The analysis was performed on the same basis for 2022.

	Surplus or Deficit		Surplus or Deficit	
	100bp Increase	100bp Decrease	100bp Increase	100bp Decrease
	Consolidated		Company	
	\$	\$	\$	\$
<b>30 June 2023</b>				
Corporate bonds	234,244	(234,244)	234,244	(234,244)
Hybrid instruments	49,395	(49,395)	49,395	(49,395)
Cash and cash equivalents	129,186	(129,186)	126,166	(126,166)
	412,826	(412,826)	409,806	(409,806)
<b>30 June 2022</b>				
Cash and cash equivalents	326,582	(326,582)	322,171	(322,171)

#### (d) Currency risk

The Group does not have any exposure to currency risk.



## Notes to the consolidated financial statements for the year ended 30 June 2023

### 19. Provisions

	Consolidated		Company	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Current</b>				
Liability for annual leave	1,365,476	1,421,725	1,365,476	1,421,725
Liability for long service leave	390,002	322,088	390,002	322,088
	<b>1,755,478</b>	<b>1,743,813</b>	<b>1,755,478</b>	<b>1,743,813</b>
<b>Non-current</b>				
Liability for long service leave	296,695	201,497	296,695	201,497
Provision for make good	209,527	203,687	209,527	203,687
	<b>506,222</b>	<b>405,184</b>	<b>506,222</b>	<b>405,184</b>
	<b>2,261,700</b>	<b>2,148,997</b>	<b>2,261,700</b>	<b>2,148,997</b>

### 20. Reserves

	Consolidation		Company	
	Investment Revaluation Reserve \$	Total \$	Investment Revaluation Reserve \$	Total \$
Net gain on debt classified as FVOCI	254,660	254,660	254,660	254,660
<b>Balance at 30 June 2023</b>	<b>254,660</b>	<b>254,660</b>	<b>254,660</b>	<b>254,660</b>

Investment revaluation reserve comprises the cumulative fair value gains and losses arising from the changes in the fair value of instruments classified as FVOCI that have been recognised in other comprehensive income, net of any realised gains and losses reclassified to profit or loss when these financial assets have been derecognised in the case of debt instruments designated as FVOCI.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 21. (a) Reconciliation of cash flows from operating activities

	Consolidated		Company	
	30 June 2023 \$	30 June 2022 \$	30 June 2023 \$	30 June 2022 \$
<b>Cash flows from operating activities</b>				
Surplus/(Deficit) for the year	(11,025,099)	134,026	(10,902,254)	624,546
<i>Adjustments for:</i>				
Depreciation and amortisation	1,297,811	1,395,879	1,297,811	1,395,879
Loss on disposal of fixed assets	6,070	-	6,070	-
Fair value loss on investments	58,797	-	58,797	-
<b>Cash flow from operating activities before changes in working capital</b>	<b>(9,662,421)</b>	<b>(1,529,905)</b>	<b>(9,539,576)</b>	<b>2,020,425</b>
Decrease/ (Increase) in trade and other receivables	(1,717,105)	2,225,970	(1,744,668)	2,228,035
Increase/(Decrease) in trade and other payables	(1,830,943)	143,947	(1,830,943)	143,947
Increase/(Decrease) in contract liability	(5,063,388)	(5,054,359)	(5,063,388)	(5,054,359)
Increase/(Decrease) in employee benefits	112,703	272,904	112,703	272,904
<b>Net cash used in operating activities</b>	<b>(18,161,154)</b>	<b>(881,633)</b>	<b>(18,065,872)</b>	<b>(389,048)</b>

### (b) Financing facility

Bank bill business loan facility	1,148,960	1,148,960	1,148,960	1,148,960
Amount used	(616,345)	(616,345)	(616,345)	(616,345)
<b>Amount unused</b>	<b>532,615</b>	<b>532,615</b>	<b>532,615</b>	<b>532,615</b>

The bank bill business loan facility is utilised to provide a bank guarantee in respect of the lease of the office facilities at 278 Flinders Lane, Melbourne. A corresponding term deposit for this bank guarantee is included within investments.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 21. (c) Reconciliation of cash flows from financing activities to liabilities arising from financing activities

The table below details changes liabilities arising from financing activities, including both cash and non cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the statement of cash flows as cash flows arising from financing activities.

#### Consolidated and Company

	Lease liabilities \$	Total \$
Closing balance 30 June 2021	7,537,404	7,537,404
Lease Modification	(2,050,685)	(2,050,685)
Cash drawdowns*	(904,722)	(904,722)
Closing balance 30 June 2022	4,581,997	4,581,997
Lease additions	39,566	39,566
Cash drawdowns	(653,400)	(653,400)
Closing balance 30 June 2023	3,968,164	3,968,164

\* Includes interest expense on lease liability

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 22. Related parties

#### Transactions with key management personnel

This note sets out information about the remuneration of Beyond Blue Limited Directors and key management personnel. Apart from the details disclosed in this note, no key management personnel have entered into a material contract with the Group and there were no material contracts involving key management personnel's interests existing at year end.

The remuneration of the Directors and key personnel, included in "personnel expenses" (see note 7) are as follows:

	2023 \$	2022 \$
Short term employee benefits	1,884,980	2,011,683
Post-employment benefits	194,490	217,358
Other long-term benefits	34,060	35,649
Termination benefits	234,757	39,213
	2,348,287	2,303,903

#### Non-Executive Directors Fees\* Position

The Hon Julia Gillard AC	Chair	45,000	45,000
Kate Carnell AO	Deputy Chair	30,000	30,000
Paul Howes	Non-Executive Director	15,000	15,000
Johanna Griggs AM	Non-Executive Director	15,000	15,000
Dr Mukesh Haikerwal AC	Non-Executive Director (retired)	-	3,058
Dr Jessica Dean	Non-Executive Director	15,000	15,000
The Hon Robert Knowles AO	Non-Executive Director	15,000	15,000
Denise McComish	Non-Executive Director	15,000	15,000
Derek Schoen	Non-Executive Director	15,000	15,000
Russell Taylor AM	Non-Executive Director (resigned)	9,692	15,000
Jason Lee	Non-Executive Director	15,000	15,000
Helen Milroy	Non-Executive Director	15,000	15,000
Abbe Anderson	Non-Executive Director	15,000	19,096
Sam Mostyn	Non-Executive Director	5,134	-
Ken Wyatt	Non-Executive Director	1,442	-

\* Excludes Superannuation and other non-monetary benefits. Some Directors take disclosed amounts in the form of fringe benefits.

#### Executive Director Remuneration\*\*

Georgina Harman	Chief Executive Officer	489,922	479,996
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\*\* Includes Salary, Superannuation, FBT (reportable taxable value), Termination, Long Service Leave entitlements and benefits for professional development for the period of employment as Key Management Personnel.

## Notes to the consolidated financial statements for the year ended 30 June 2023

### 22. Related parties (continued)

#### Other Key Management Personnel\*\*

Remuneration bands	2023	2022
50,000 – 100,000	1	0
100,000 – 150,000	3	0
150,000 – 200,000	0	1
200,000 – 250,000	1	2
250,000 – 300,000	0	3
Greater than 350,000	2	0

**\*\* Includes Salary, Superannuation, FBT (reportable taxable value), Termination, Long Service Leave entitlements and benefits for professional development for the period of employment as Key Management Personnel.**

Assessment is made annually as to who are the key management personnel of the organisation. As per AASB 124: Related Party Disclosures, key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any Director (whether executive or otherwise) of the entity.

#### Remuneration

Remuneration is based on payment for work performed. There are no share-based payments, cash bonuses or share of surpluses.

### 23. Economic dependency

The Group is largely dependent upon the Commonwealth, State and Territory Governments for ongoing funding.

#### Parent entity

As at, and throughout the financial years, the parent entity of the Group was Beyond Blue Limited.

#### Controlled entities

	Country of incorporation	Ownership Interest %	
		2023	2022
Beyondblue Depression Research Ancillary Fund Trust	Australia	100	100

The Company, Beyond Blue Limited, is the sole trustee of its subsidiary Beyondblue Depression Research Ancillary Fund Trust.

### 24. Subsequent Events

There are no items, transaction or events of a material and unusual nature likely, in the opinion of the Directors of the Company, which has arisen to significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.



## Notes to the consolidated financial statements for the year ended 30 June 2023

### 25. Contingencies and commitments

#### (a) Contingent liabilities at 30 June 2023

Following notification of an audit by the Australian Taxation Office ("ATO") in August 2022, the ATO issued a Position Paper to Beyond Blue in June 2023, outlining the outcomes of the ATO's review of Beyond Blue's application for a franking credit refund for the 2021 financial year totalling \$3.04m, which Beyond Blue recognised as revenue in that year. Beyond Blue had previously made a voluntary disclosure to the ATO on the matter in October 2022. The ATO's Position Paper noted that the ATO considered that Beyond Blue was not entitled to a refund of franking credits.

Based on senior expert advice received and considering the facts and circumstances currently known, including that no amended assessment has yet been received, Beyond Blue believes that it is entitled to the amount claimed. Further, it is the intention of Beyond Blue, at this time, to enter an appropriate dispute resolution process in regards to the ATO's position. Notwithstanding, this position is subject to risk.

Beyond Blue has also recognised as revenue a further \$267k of franking credits for the financial year ended 30 June 2022, with a corresponding receivable for the same amount continued to be recognised at 30 June 2023. In the event that the ATO's position was to be upheld, franking credits received of \$3.04m would need to be repaid to the ATO and the \$267k receivable written off, reducing reported revenue in the period when the outcome is known, by \$3.31m. Beyond Blue may also be liable for penalties and interest where the ATO is successful.

#### (b) Commitments at 30 June 2023

As a subsidiary of Beyond Blue Limited, the entity has the following commitments at 30 June 2023:

Beyond Blue Limited entered into an Agreement on 9 June 2023 with The National Health and Medical Research Council (NHMRC) to provide up to \$150,000 excluding GST in research grants. The grants will fund implementing, scaling up and sustaining a co-designed care navigation model (NAVICARE) to improve mental health service access in regional Australia. This grant is payable over three payments, actual and projected payments are as follows:

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	Total \$
NAVICARE	50,000	50,000	50,000	150,000
<b>Total</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>150,000</b>

The funding for these grants will be funded by the Beyondblue Depression Research Ancillary Fund Trust.

## Director's Declaration for the year ended 30 June 2023

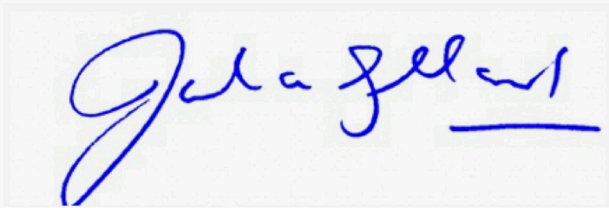
The Directors of Beyond Blue Limited declare that:

- (a) in the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its Debts as and when they become due and payable;
- (b) in the Directors' opinion, the attached financial statements and notes thereto are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the company and the consolidated entity.

Signed in accordance with a resolution of the Directors made pursuant to s.60.15 of the Australian Charities and Not-for-profits Commission Regulations 2013.

On behalf of the Directors:

Dated at Melbourne this day of 12th September 2023.

A handwritten signature in blue ink, reading "Julia Gillard", with a horizontal line underneath the name.

**The Honourable Julia Gillard AC**

Director

A handwritten signature in blue ink, reading "Kate Carnell", with a horizontal line underneath the name.

**Kate Carnell AO**

Director

# Deloitte.

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Board of Directors  
Beyond Blue Limited  
Level 5  
278 Flinders Lane  
MELBOURNE VIC 3000

12 September 2023

Beyond Blue Limited

Dear Members,

In accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Directors of Beyond Blue Limited.

As the lead audit partner for the audit of the financial statements of Beyond Blue Limited for the financial year ended 30 June 2023, I declare to the best of my knowledge and belief, there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

Yours sincerely,



DELOITTE TOUCHE TOHMATSU



Sandra Lawson  
Partner  
Chartered Accountants  
Melbourne

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## Independent Auditor's Report to the Members of Beyond Blue Limited

### Opinion

We have audited the financial report of Beyond Blue Limited (the "Company") and its subsidiaries (the "Group") which comprises the Group and the Company's statement of financial position as at 30 June 2023, the statements of profit or loss and other comprehensive income, the statements of cash flows and the statements of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the Directors' declaration.

In our opinion, the accompanying financial report of the Group and the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), including:

- (a) giving a true and fair view of the Company and Group's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Directors are responsible for the other information. The other information comprises the Directors' Report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



#### The Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Group and the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group or Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group or Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.



## Deloitte.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



DELOITTE TOUCHE TOHMATSU



Sandra Lawson  
Partner  
Chartered Accountants  
Melbourne, 12 September 2023

