

**FORM
N-340
(REV. 2022)**

**MOTION PICTURE, DIGITAL MEDIA, AND FILM
PRODUCTION INCOME TAX CREDIT**

20 _____

Or fiscal year beginning _____, 20____, and ending _____, 20____

ATTACH THIS FORM AND THE LETTER FROM DBEDT TO FORM N-11, N-15, N-20, N-30, N-35, N-40, OR N-70NP (see Instructions)

Name	SSN or FEIN
------	-------------

PART I — TAX CREDIT FOR QUALIFIED PRODUCTION COSTS INCURRED IN A COUNTY WITH A POPULATION OVER 700,000

1. Total qualified production costs incurred for the taxable year qualifying for a 22% tax credit.....	1		
2. Qualified production costs on line 1 for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets) or that have been financed by investments for which a credit was claimed by any taxpayer pursuant to section 235-110.9, HRS.....	2		
3. Subtract line 2 from line 1.....	3		
4. Flow through of qualified production costs qualifying for a 22% tax credit received from other entities, if any. <i>Check the applicable box below.</i> Enter the name and Federal Employer I.D. No. of Entity: <input type="checkbox"/> a S Corp. shareholder — enter the appropriate amount from Schedule K-1 (Form N-35) <input type="checkbox"/> b Partner — enter the appropriate amount from Schedule K-1 (Form N-20) <input type="checkbox"/> c Beneficiary — enter the appropriate amount from Schedule K-1 (Form N-40) <input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR.....	4		
5. Add lines 3 and 4.....	5		
6. Tax credit percentage.....	6	22%	
7. Multiply line 5 by line 6 and enter the result here.....			

PART II — TAX CREDIT FOR QUALIFIED PRODUCTION COSTS INCURRED IN A COUNTY WITH A POPULATION OF 700,000 OR LESS

8. Total qualified production costs incurred for the taxable year qualifying for a 27% tax credit.....	8		
9. Qualified production costs on line 8 for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets) or that have been financed by investments for which a credit was claimed by any taxpayer pursuant to section 235-110.9, HRS.....	9		
10. Subtract line 9 from line 8.....	10		
11. Flow through of qualified production costs qualifying for a 27% tax credit received from other entities, if any. <i>Check the applicable box below.</i> Enter the name and Federal Employer I.D. No. of Entity: <input type="checkbox"/> a S Corp. shareholder — enter the appropriate amount from Schedule K-1 (Form N-35) <input type="checkbox"/> b Partner — enter the appropriate amount from Schedule K-1 (Form N-20) <input type="checkbox"/> c Beneficiary — enter the appropriate amount from Schedule K-1 (Form N-40) <input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR.....	11		
12. Add lines 10 and 11.....	12		
13. Tax credit percentage.....	13	27%	
14. Multiply line 12 by line 13 and enter the result here.....			
15. Motion Picture, Digital Media, and Film Production Income Tax Credit — Add the amounts on lines 7 and 14 and enter the result here, rounded to the nearest dollar, and on the appropriate line for the credit on Schedule CR.			15

PART III — PAYMENTS TO LOAN-OUT COMPANIES

16. Total payments to loan-out companies	16	
17. Total withholding payments remitted	17	

