

**SCHEDULE K-1**  
**FORM N-20**  
**(REV. 2023)**

STATE OF HAWAII — DEPARTMENT OF TAXATION  
**PARTNER'S SHARE OF INCOME, CREDITS,**  
**DEDUCTIONS, ETC.**

**2023**



N20SCHK1\_1 2023A 01 VID01

PREPARE IN TRIPLICATE  
For EACH Partner  
Copy 1 File with N-20  
Copy 2 Partnership Copy  
Copy 3 Partner's Copy

For calendar year 2023 or other tax year

beginning \_\_\_\_\_, 2023 and ending \_\_\_\_\_, 20 \_\_\_\_\_

|   |  |
|---|--|
| <p><b>Partner's Social Security No. or Federal Employer I.D. No. &gt;</b></p> <p>Partner's name, address, and Postal/ZIP Code</p> | <p><b>Partnership's Federal Employer Identification No. &gt;</b></p> <p>Partnership's name, address, and Postal/ZIP Code</p> |
|---|--|

|  |   |   |                     |   |  |  |                     |   |   |                   |   |   |                           |   |   |  |
|--|---|---|---------------------|---|--|--|---------------------|---|---|-------------------|---|---|---------------------------|---|---|--|
| <p><b>A</b> This partner is a <input type="checkbox"/> general partner <input type="checkbox"/> limited partner<br/><input type="checkbox"/> LLC member-manager <input type="checkbox"/> other LLC member</p> <p><b>B</b> What type of entity is this partner? &gt; _____<br/><input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's:<br/>FEIN _____ Name _____</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"></td> <td style="width:20%; text-align: center;">(i) Before<br/>change<br/>or<br/>termination</td> <td style="width:20%; text-align: center;">(ii) End of<br/>year</td> </tr> <tr> <td><b>C</b> Enter partner's percentage of:</td> <td></td> <td></td> </tr> <tr> <td>Profit sharing.....</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> <tr> <td>Loss sharing.....</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> <tr> <td>Ownership of capital.....</td> <td style="text-align: center;">%</td> <td style="text-align: center;">%</td> </tr> </table> |   | (i) Before<br>change<br>or<br>termination | (ii) End of<br>year | <b>C</b> Enter partner's percentage of: |  |  | Profit sharing..... | % | % | Loss sharing..... | % | % | Ownership of capital..... | % | % | <p><b>D</b> Partner's share of liabilities:</p> <p>Nonrecourse ..... \$ _____</p> <p>Qualified nonrecourse financing ..... \$ _____</p> <p>Other ..... \$ _____</p> <p><b>E</b> Check here if this partnership is a publicly traded partnership as defined in IRC section 469(k)(2) ..... <input type="checkbox"/></p> <p><b>F</b> Check applicable boxes: (1) <input type="checkbox"/> Final K-1 (2) <input type="checkbox"/> Amended K-1</p> |
|  | (i) Before<br>change<br>or<br>termination | (ii) End of<br>year                       |                     |   |  |  |                     |   |   |                   |   |   |                           |   |   |  |
| <b>C</b> Enter partner's percentage of:  |   |   |                     |   |  |  |                     |   |   |                   |   |   |                           |   |   |  |
| Profit sharing.....  | %   | %   |                     |   |  |  |                     |   |   |                   |   |   |                           |   |   |  |
| Loss sharing.....  | %   | %   |                     |   |  |  |                     |   |   |                   |   |   |                           |   |   |  |
| Ownership of capital.....  | %   | %   |                     |   |  |  |                     |   |   |                   |   |   |                           |   |   |  |

| G Reconciliation of partner's capital account: |                                     | (c) Income included in column (c) below, plus nontaxable income | (d) Deductions included in col. (c) below, plus unallowable deductions | (e) Withdrawals and distributions | (f) Capital account at end of year (combine columns (a) through (e)) |
|--|-------------------------------------|---|--|-----------------------------------|--|
| (a) Capital account at beginning of year       | (b) Capital contributed during year |   | ( ) ( )  |                                   |  |

**Caution: Refer to Partner's Instructions for Schedule K-1 (Form N-20) before entering information from this schedule on your tax return.**

|                      | (a) Distributive share items  | (b) Attributable to Hawaii | (c) Attributable Everywhere | (d) Form N-11 & N-15 filers enter the amount in column (b) and/or column (c) on:          |
|----------------------|---|----------------------------|-----------------------------|---|
| <b>Income (Loss)</b> | 1 Ordinary income (loss) from trade or business activities.....   |                            |                             | } See Partner's Instructions for Schedule K-1 (Form N-20)                                 |
|                      | 2 Net income (loss) from rental real estate activities.....   |                            |                             |   |
|                      | 3 Net income (loss) from other rental activities.....   |                            |                             |   |
|                      | 4 Guaranteed payments to partner.....   |                            |                             |   |
|                      | 5 Interest.....   |                            |                             | Interest Worksheet  |
|                      | 6 Ordinary Dividends.....   |                            |                             | } See Partner's Instructions for Schedule K-1 (Form N-20).<br>Capital Gain/Loss Worksheet |
|                      | 7 Royalties.....  |                            |                             |   |
|                      | 8 Net short-term capital gain (loss).....   |                            |                             |   |
|                      | 9 Net long-term capital gain (loss).....  |                            |                             | Capital Gain/Loss Worksheet   |
|                      | 10 Net IRC section 1231 gain (loss) (attach Schedule D-1).....  |                            |                             | See Partner's Instr. for Sch. K-1 (Form N-20).  |
|                      | 11 Other income (loss) (attach schedule).....   |                            |                             | Enter on applicable line of your return.  |
| <b>Deductions</b>    | 12 Charitable contributions (attach schedule).....  |                            |                             | } See Partner's Instructions for Schedule K-1 (Form N-20)                                 |
|                      | 13 Expense deduction for recovery property (IRC section 179) (attach schedule).....                                   |                            |                             |   |
|                      | 14 Deductions related to portfolio income (attach schedule).....  |                            |                             |   |
|                      | 15 Other deductions (attach schedule).....  |                            |                             |   |
| <b>Credits</b>       | 16 Total cost of qualifying property for the Capital Goods Excise Tax Credit.....                                     |                            |                             | Form N-312  |
|                      | 17 Fuel Tax Credit for Commercial Fishers.....  |                            |                             | Form N-163  |
|                      | 18 Amounts needed to claim the Enterprise Zone Tax Credit.....  | See attached Form N-756A   |                             | Form N-756  |
|                      | 19 Hawaii Low-Income Housing Tax Credit.....  |                            |                             | Form N-586  |
|                      | 20 Credit for Employment of Vocational Rehabilitation Referrals.....  |                            |                             | Form N-884  |
|                      | 21 Total qualified production costs for the Motion Picture, Digital Media, and Film Production Income Tax Credit..... |                            |                             | Form N-340  |

