

Significant Changes from March 2023 Report

General Fund Non-Tax Revenues

Use of Money and Property – the net increase in FY 23 is reflective of increases in interest rates (Department of Budget and Finance (B&F))

Charges for Current Services – the net decreases in FYs 25-29 reflect the transfer of certain rights, powers, functions, and duties from the Department of Health (DOH) to the City and County of Honolulu (DOH).

Non-Revenue Receipts – the net increase in FY 23 is reflective of increases in transfers to the general fund from collections by the Special Enforcement Section above \$2 million as required by Section 235-20.5(2), HRS (Department of Taxation (TAX)).

Special Tax Revenues

Transfer of General Excise Tax (GET) – the decreases in FYs 23-29 reflect a revised estimate of GET transfers to the Mass Transit Special Fund based on the Council on Revenues' forecast from the meeting held on March 7, 2023 (B&F).

Special Fund Non-Tax Revenues

Charges for Current Services – the increase in FY 23 is primarily due to revised revenue projections for the Special Enforcement Section based on actual collections to date (TAX).

Other Than Special Fund Non-Tax Revenues

Federal Grants – the net decreases in FYs 23 and 25 and net increases in FYs 26-28 reflect adjustments in the time frame for disaster relief reimbursements for the Amelioration of Physical Disasters program at the Department of Defense (DOD). In addition, the net increases in FYs 22 and 24 reflect additional federal grant funds for lower income housing assistance at the Rental Assistance Services program at the Hawai'i Public Housing Authority and substance abuse prevention and treatment services at the Alcohol and Drug Abuse program at DOH.

Federal COVID-19 Funds – the net decrease in FY 23 and net increases in FYs 24 and 25 reflect revised projections in drawing down COVID-19 relief funds at the Hawai'i Tourism Authority, Department of Business, Economic Development and Tourism (DBEDT), and Amelioration of Physical Disasters program (DOD).

Charges for Current Services – the net increase in FY 23 reflects an increase in refunds, rebates from prescription drug plans, and network and performance guarantee payments on medical and dental plans from insurance carriers to the Hawai'i Employer-Union Health Benefits Trust Fund (EUTF) (B&F) and additional funds received from global and state settlements for the Medicaid Investigations Recovery Fund at the Department of the Attorney General.

Non-Revenue Receipts – the net decreases in FYs 25-29 reflect revised projections in employers' annual premiums for the State, Hawai'i Public Charter Schools, City and County of Honolulu, Honolulu Board of Water Supply, County of Hawai'i (COH), County of Kaua'i, County of Maui, and COH Department of Water Supply for employees' health benefits plans at EUTF (B&F).

Repayments – the net decrease in FY 23 reflects the delay of projected repayments on loans from the Dwelling Unit Revolving Fund at the Hawai'i Housing Finance and Development Corporation (DBEDT) due to the delay of a project.