

ARIZONA BOXING AND MIXED MARTIAL ARTS COMMISSION
SUBSTANTIVE POLICY STATEMENT 2019-01
RELATING TO ANNUAL AND EVENT BONDS

(Effective March 21, 2019)

Pursuant to A.R.S. §§ 41-1001(22) and 41-1091, this substantive policy statement provides guidance to Arizona Department of Gaming employees (the “Department”), Arizona Boxing and Mixed Martial Arts Commission (the “Commission”), and Commission licensees.

This substantive policy statement is advisory only. A substantive policy statement does not include internal procedural documents that only affect the internal procedures of the agency and does not impose additional requirements or penalties on regulated parties or include confidential information or rules made in accordance with the Arizona administrative procedure act. If you believe that this substantive policy statement does impose additional requirements or penalties on regulated parties you may petition the agency under section 41-1033, Arizona Revised Statutes (“A.R.S.”), for a review of the statement.

This policy is to be used in conjunction with A.R.S. §§ 5-221, *et seq.*, and the rules outlined in Title 19, Chapter 2, Article 6 of the Arizona Administrative Code (“A.A.C.”). This substantive policy statement sets forth the manner in which the Commission may interpret and implement A.R.S. §§ 5-228 and 5-229 and A.A.C. R19-2-B608. This policy supersedes the Commission's Substantive Policy Statement 06-021, which was effective December 15, 2005, and any other annual- or event-bond policies.

1. Purpose of Policy

The purpose of this policy is to provide guidance to the Department and the Commission employees, supervisors and officials regarding the Commission’s responsibilities related to setting, collecting, and administrating annual and event Bonds.

2. Annual Bonds

- a. As part of the promoter licensing process, an applicant for a promoter’s license shall present proof of an annual bond to the Commission. The annual bond shall be for an amount no less than twenty thousand dollars (\$20,000), which may be increased to a different amount by the Commission, if circumstances justify the increase.
- b. Proof of the annual bond must be provided to the Commission, no later than 48 hours prior to the promoter’s first event’s weigh-in.

3. Event Bonds

- a. As part of the event licensing process, the Commission may require the promoter to obtain an event bond in an amount determined by the Commission.
- b. If the Commission requires an event bond, the promoter shall provide proof of the bond, no later than 48 hours prior to the event’s weigh-in.

4. General Procedures

- a. Any release of an annual or event bond shall be processed by the Commission in a reasonably timely manner.
- b. The Commission may authorize exceptions to this policy.