

Storybook Accounting – Reading a Story

SUBMITTED BY: WGYP Summer Educator

SUBJECT(S): Accounting

GRADE LEVEL(S): 9, 10, 11, 12

≡ OVERVIEW:

In this lesson, students will learn about the accounting process through story telling.

≡ NBEA STANDARD(S):

- Accounting, V. Accounting Process

Standards:

- Complete the steps in the accounting cycle in order to prepare the financial statements.

Common Core Standard(s):

- CCR Standard for Speaking and Listening: Prepare for and participate effectively in a range of conversations and collaborations with diverse partners, building on others' ideas and expressing their own clearly and persuasively.
- CCR Standard for Reading: Read closely to determine what the text says explicitly and to make logical inferences from it; cite specific textual evidence when writing or speaking to support conclusions drawn from the text.

Objectives/Purposes: Students will learn about the accounting process. They will take that information and apply it to a children's story. They will then share their answers with the class,

and as a class discuss how part so the story illustrate these ideas. Students will then give their own examples.

Other Resources/Materials:

- *The Accounting Process Worksheet* (at end of lesson – 1 per student)
- *Carlos and Ana Birthday Cake Accounting* (at end of lesson – 1 per small group)

Activity:

1. Do Now: The word “accounting” means a lot. What does it mean to you? As a table, brainstorm ideas. (5 mins)
2. Groups can share their ideas.
3. Teacher introduces the idea of an accounting process. It is a cycle or a series of activities that keep track of transactions and balance the books. The teacher takes just a short about of time to go through each one and describe it. The teacher can use the worksheet *The Accounting Process* or can write it on the board and have students take notes. (10 mins)
4. After going through the different steps, the teacher will hand out copies of the short story *Carlos and Ana Birthday Cake Accounting*. One copy per small group. In small groups students will read the story and try to match the different accounting processes to the story. (10 – 15 mins)
5. As a class go over the story together and share their answers. (10 mins)
6. The teacher will answer any questions about the process. If there is still time the teacher will ask students if they could add to the story giving another example of one of the processes? For example, a student might say that they wanted to buy a birthday present for \$8 but they only had \$2 so they borrowed \$6 from their mom. This will be helpful in the next lesson when students write their own story. (5 – 10 mins)
7. Wrap Up: Each student goes around the room and give an example of one of the types of accounting processes.

Practice Outside of the Classroom:

Students should go home and see if they can apply these terms to a book they have at home, or even a TV show. They should come to class with an example.

What Worked and What I Would Do Differently:

Since students will be using a children's book, they might start to get a little silly. It is important that they understand that this is a way for them to learn about the concepts in a fun way. Although it is a children's book, the story can be true. If they are still have trouble getting into it, then ask them if they could relate to the story. Have they ever been in this type of situation?

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