

**THE OFFICE
OF
THE GOVERNOR**



**ANNUAL FINANCIAL REPORT
2020**

**GREG ABBOTT
GOVERNOR OF TEXAS**

THE OFFICE OF THE GOVERNOR

ANNUAL FINANCIAL REPORT

**For The Year Ended August 31, 2020
(UNAUDITED)**

**Greg Abbott
Governor of Texas**



GOVERNOR GREG ABBOTT

November 20, 2020

The Honorable Greg Abbott, Governor
The Honorable Glenn Hegar, Texas Comptroller
Mr. John McGeady, Director, Legislative Budget Board
Ms. Lisa Collier, First Assistant State Auditor, State Auditor's Office

Dear Governor Abbott, Comptroller Hegar, Mr. McGeady, and Ms. Collier:

The Office of the Governor is pleased to submit its Annual Financial Report for the year ending August 31, 2020, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all of the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report (CAFR)*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Theresa Boland, Director of Financial Services at (512) 936-0166.

Sincerely,

A handwritten signature in blue ink, appearing to read "Luis Saenz".

Luis Saenz
Chief of Staff
Office of the Governor

LS:lg

Enclosure

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OFFICE OF THE GOVERNOR - Core Operations (301) and Trusteed Programs (300)
Exhibit I - Combined Balance Sheet/Statement of Net Position - General and Consolidated Funds
For the Fiscal Year Ended August 31, 2020

	<u>General and Consolidated Funds</u>	
ASSETS		
Current Assets:		
Cash and Cash Equivalents:		
Cash In Bank (Note 3)	\$	835,418.00
Cash in State Treasury		7,293,276,943.81
Cash Eq - Miscellaneous Investments (Note 3)		8,890,888.45
Short Term Investments (Note 3)		
Legislative Appropriations		438,560,090.34
Receivables from:		
Federal		2,365,441.20
Other Intergovernmental		-
Interest and Dividends		4,168,141.90
Accounts Receivable		-
Other		-
Interfund Receivables (Note 12)		-
Due From Other Funds		-
Due From Other Agencies		154,889,415.59
Consumable Inventories		-
Merchandise Inventories		-
Prepaid Items		-
Loans and Contracts		-
Total Current Assets		<u>7,902,986,339.29</u>
Non-Current Assets:		
Loans and Contracts		125,802,601.73
Equity Holdings for Economic Development		61,715,593.70
Capital Assets (Note 2):		
Depreciable:		
Furniture and Equipment		-
Less Accumulated Depreciation		-
Vehicle, Boats and Aircraft		-
Less Accumulated Depreciation		-
Amortizable:		
Computer Software		-
Less Accumulated Amortization		-
Other Non-Current Assets		-
Total Non-Current Assets		<u>187,518,195.43</u>
Total Assets	\$	<u>8,090,504,534.72</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Current Liabilities:		
Payables from:		
Accounts	\$	3,167,450.78
Federal		-
Other Intergovernmental		-
Payroll		2,180,741.23
Contracts		-
Other		-
Interfund Payable (Note 12)		-
Due To Other Funds		-
Due To Other Agencies		11,638,206.11
Unearned Revenue		6,902,056,726.35
Employees' Compensable Leave (Note 5)		-
Total Current Liabilities		<u>6,919,043,124.47</u>
Non-Current Liabilities:		
Employees' Compensable Leave (Note 5)		-
Total Non-Current Liabilities		<u>-</u>
Total Liabilities		<u>6,919,043,124.47</u>
Fund Financial Statement		
Fund Balances (Deficits):		
Nonspendable		-
Restricted		21,614,315.99
Committed		717,859,131.22
Unassigned		431,987,963.04
Total Fund Balances		<u>1,171,461,410.25</u>
Total Liabilities, Deferred Inflows & Fund Balances	\$	<u>8,090,504,534.72</u>

OFFICE OF THE GOVERNOR - Core Operations (301) and Trusteed Programs (300)
Exhibit II - Combined Statement of Revenues, Expenditures and Changes in
Fund Balances/Statement of Activities - General and Consolidated Funds
For the Fiscal Year Ended August 31, 2020

	General and Consolidated Funds
REVENUES	
Legislative Appropriations	
Original Appropriations	\$ 298,164,257.00
Additional Appropriations	4,465,974.98
Federal Revenue	1,844,768,059.42
Federal Grant Pass-Through Revenue	775,804.39
State Grant Pass-Through Revenue	4,462,280.26
License, Fees & Permits	27,815,363.68
Interest and Other Investment Income	6,294,327.07
Sales of Goods and Services	227,268.50
Other	(164,266.09)
Total Revenues	2,186,809,069.21
EXPENDITURES	
Salaries and Wages	20,391,357.86
Payroll Related Costs	5,834,737.16
Professional Fees and Services	6,942,024.30
Travel	400,339.52
Materials and Supplies	624,769.87
Communication and Utilities	315,874.55
Repairs and Maintenance	99,249.72
Rentals and Leases	451,325.43
Printing and Reproduction	13,744.64
Claims and Judgments	811.00
Federal Grant Pass-Through Expenditures	1,552,318,510.01
State Grant Pass-Through Expenditures	50,822,297.98
Intergovernmental Payments	218,242,463.74
Public Assistance Payments	165,059,756.03
Employee Benefit Payments	-
Other Expenditures	64,084,264.66
Debt Service:	-
Principal	-
Interest	-
Other Financing Fees	-
Capital Outlay	24,332.88
Depreciation Expense	-
Amortization Expense	-
Total Expenditures/Expenses	2,085,625,859.35
Excess (Deficiency) of Revenues over Expenditures	101,183,209.86
OTHER FINANCING SOURCES (USES)	
Bonds Issued for Refunding	-
Payment to Escrow for Refunding	-
Transfer In	276,745,670.59
Transfer Out	(127,010,410.31)
Legislative Transfer In	3,650,000.00
Legislative Transfer Out	(53,850,000.00)
Gain (Loss) on Other Financial Activity	-
Inc/(Dec) in Net Position Due to Interagency Transfer	-
Total Other Financing Sources (Uses)	99,535,260.28
Net Change in Fund Balances/Net Position	200,718,470.14
Fund Financial Statement - Fund Balances	
Fund Balances, September 1, 2019	970,742,940.11
Restatements (Note 14)	-
Fund Balances, September 1, 2019, as Restated	970,742,940.11
Appropriations Lapsed	-
Fund Balances, August 31, 2020	\$ 1,171,461,410.25

The accompanying notes to the financial statements are an integral part of this statement.

NOTE 1: Summary of Significant Accounting Policies

Entity

The Office of the Governor (Office) is an agency of the State of Texas. Its financial records are shown under two agencies, Agency 301 Core Operations and Agency 300 Trusteed Programs, and comply with state statutes and regulations including the Texas Comptroller of Public Accounts' *Reporting Requirements for Annual Financial Reports of State Agencies and Universities*.

The Office is provided for in the Constitution of the State of Texas. Additional functions are prescribed by various legislative acts and executive orders.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report is considered for audit by the state auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

The Office (Agency 300) includes within this report all components as determined by an analysis of their relationship to the Office as listed below.

Discretely Presented Component Units

The Office has four discretely presented component units. Information on component units can be found in **Note 19**.

Related Organization

The Office has one related organization. The Texas Economic Development Corporation (TxEDC) was previously reported as a component unit. Information concerning TxEDC can be found in Note 19.

Fund Structure

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types and Government-Wide Adjustment Fund Types

General Revenue Funds

General revenue funds are the principal operating funds used to account for the State's general activities. General revenue funds are used to account for all financial resources of the State except those required to be accounted for in another fund.

General Revenue Fund (Fund 0001) is used to account for all of Agency 301 Core Operations' general activities and much of the Agency 300's general activities except those required to be accounted for in another fund.

Coronavirus Relief Fund (Fund 0325) was established to receive Texas' share of federal money appropriated under various federal legislation related to the coronavirus pandemic. Federal legislation includes, but is not limited to Coronavirus Preparedness and Response; Families First Coronavirus Response; Coronavirus Aid, Relief, and Economic Security; and Governor's Emergency Education Relief Fund.

Governor's Office Federal Projects Fund (Fund 0224) was established to account for federal receipts and disbursements.

Criminal Justice Planning Fund (Fund 0421) was established to receive 12.5537% of court costs collected from defendants convicted under certain sections of the Penal Code. The fund also accounts for federal receipts and disbursements.

Office of the Governor (Agencies 301 and 300)

Economic Stabilization Fund (Fund 0599) is controlled by the Texas Comptroller's Office. The Office is authorized to spend money from Fund 0599 when it is appropriated by the legislature but does not report a cash balance in this report because the controlling agency is required to report all cash balance

License Plate Trust Fund (Fund 0802) is controlled by the Department of Motor Vehicles. The Office is authorized to spend money from Fund 0802 originating from revenue receipts from specialty license plates that include the words "Texas Tourism", "Texas Music", "Native Texan" and "K-9S4COPS". The Office does not report the shared cash balances in this report. The controlling agency for this fund is the Department of Motor Vehicles.

Spaceport Trust Fund (Fund 0806) consists of grants and donations and any other source designated by the legislature. These proceeds are to be used for the development of spaceport infrastructure.

Events Trust Fund for Certain Municipalities and Counties (Fund 0830) for use by the Office to deposit the state share of estimated increases in local sales and use taxes, motor vehicle rental taxes, and hotel and mixed beverage taxes for approved disbursements relating to certain events.

Motor Sports and Racing Trust Fund (Fund 0839) for use by the Office to deposit the state share of estimated increases in local sales and use taxes, motor vehicle rental taxes, and hotel and mixed beverage taxes for approved disbursements relating to certain motor sports racing events. There is no activity in this fund.

Major Events Reimbursement Fund (Fund 0869) for use by the Office to deposit the state share of estimated increases in local sales and use taxes, motor vehicle rental taxes, and hotel and mixed beverage taxes for approved disbursements relating to certain major events.

Hotel Occupancy Tax for Economic Development Fund (Fund 5003) was established to receive ½ of 1% of revenue collections of hotel occupancy tax. These funds are used primarily for advertising and other marketing activities that promote Texas as a premier travel destination by the Division of Economic Development and Tourism within the Office.

Sexual Assault Program Account (Fund 5010) is controlled by the Office of the Attorney General. The fund receives fees collected from sexually oriented businesses. The Office is appropriated funds for grants to support sexual assault and human trafficking prosecution projects.

Crime Stoppers Assistance Fund (Fund 5012) was established to receive 0.2581% of court costs from defendants convicted under certain sections of the Penal Code. Ten percent of the amounts deposited must be used for operation of toll-free telephone services under Section 414.012, Government Code and the remainder must be distributed to local crime stoppers organizations.

Texas Enterprise Fund (Fund 5107) consists of appropriations, interest earned, gifts, grants and donations to the Texas Enterprise Fund. Collections may be used only for economic development, infrastructure development, community development, job training programs and business.

Texas Military Value Revolving Loan Fund (Fund 5114) was established for deposit of loan payments made by a political subdivision, gifts, grants and proceeds from the sale of general obligation bonds as authorized by Section 49-n, Article III, Texas Constitution. These proceeds are used to fund loans to political subdivisions and defense communities to prepare a comprehensive defense installation and community strategic impact plans.

Emerging Technology Fund (Fund 5124) consists of assets held for economic development. Management of this portfolio of assets was transferred to Texas Treasury Safekeeping Trust on September 1, 2015.

BP Oil Spill Texas Response Grant (Fund 5149) consists of a donation from British Petroleum to the state of Texas to pay for costs related to or resulting from the oil spill. These funds may also be used as directed by the Office.

Emergency Radio Infrastructure Fund (Fund 5153) consists of fees deposited in the account as provided by Section 133.102(e)(9), Local Government Code. This account receives 5.5904% of total collections. These funds may only be used to plan, develop, enhance and maintain interoperable statewide emergency radio infrastructure. The controlling agency for this fund was the Department of Public Safety until FY 2020 when the Office of the Governor became the controlling agency.

Governor's University Research Initiative (Fund 5161) was enacted in 2015 by the 84th Legislature with a goal to bring the best and brightest researchers in the world to Texas. This program is a matching grant program to assist eligible institutions of higher education in recruiting distinguished researchers.

Office of the Governor (Agencies 301 and 300)

Truancy Prevention and Diversion Account (Fund 5164) consists of deposits of \$2 court cost. These funds are used by to the Criminal Justice Division of the Office for grants to local governments for truancy prevention and intervention services.

Evidence Testing (Fund 5170) consists of voluntary contributions at the time of driver's license renewal or motor vehicle registration to be used by the criminal justice division for purposes of the evidence testing grant program.

Drug Court (Fund 5174) consists of court costs and civil penalties collected on intoxication and drug convictions to be used by the criminal justice division for distribution to local court programs.

Specialty Court (Fund 5184) consists of court costs from defendants under certain sections of the Penal Code to be used by the criminal justice division for distribution to applicable specialty court programs.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Small Business Incubator Fund (Fund 0588) was established as a revolving fund to record bond proceeds, application fees, loan repayments, guarantee fees, royalties, dividend income, appropriations, federal grants and any other sources authorized by Section 71, Article XVI, Texas Constitution. Proceeds may be used to provide financing to foster and stimulate development of small business in this state and for fund administration.

Texas Product Development Fund (Fund 0589) was established as a revolving fund to record bond proceeds, application fees, loan repayments, guarantee fees, royalties, dividend income, appropriations, federal grants and any other sources authorized by Section 71, Article XVI, Texas Constitution. Proceeds may be used to provide financing to aid in the development and production of new or improved products in this state and to provide funding for administration.

Debt Service Funds

Debt service funds are used to account for the accumulation of financial resources that are restricted, committed or assigned to expenditures for general long-term debt principal and interest.

Small Business Incubator Fund (Fund 0588) was established as a revolving fund to record loan repayments in order to pay bond debt service.

Texas Product Development Fund (Fund 0589) was established as a revolving fund to record loan repayments in order to pay bond debt service.

Texas Military Value Revolving Loan Fund (Fund 7065) was established to receive deposits of loan repayments in order to pay bond debt service.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays. The office has no active capital projects funds.

Capital Assets Adjustment Fund Type

The capital asset adjustment fund (Fund 9998) is used to convert governmental fund types' capital assets from modified accrual to full accrual.

Long-Term Liabilities Adjustment Fund Type

The long-term liabilities adjustment fund (Fund 9997) is used to convert governmental fund types' debt from modified accrual to full accrual.

Proprietary Fund Types

Enterprise Funds

Enterprise funds are used to account for any activity for which a fee is charged to external users for goods or services. Activities must be reported as enterprise funds if any one of the following criteria is met:

1. The activity is financed with debt that is secured solely by a pledge of the net revenue from fees and charges of the activity.
2. Laws or regulations require that the activity's costs of providing services including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar

Office of the Governor (Agencies 301 and 300)

revenue.

3. The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

Economic Development Bank Fund (Fund 5106) consists of fees and investment earnings under Subchapter BB, Chapter 481, Government Code, fees under Chapter 489, Government Code, and interest and other amounts received by the state under Chapter 489, Government Code. Proceeds are used only to carry out the purposes of Chapter 489, Government Code.

Capital Access Fund (Fund 9999) is used to record assets, liabilities and transactions in accounts established in participating financial institutions to serve as a source of additional revenue to reimburse lenders for losses on loans enrolled in the capital access program under Subchapter BB, Chapter 481, Government Code. The fund consists of transfers from the capital access fund in appropriated Fund 5106 and contributions made by the lenders and borrowers participating in the capital access program.

Fiduciary Fund Types

Fiduciary funds account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. For this year custodial funds will be reported as an agency fund in our AFR. The Comptroller will make an adjustment for the CAFR to report the balances in a custodial fund since USAS has not been modified to allow for the reporting of custodial funds.

Custodial Funds (reported as agency fund in AFR)

Custodial funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. The custodial funds are reported in GAAP fund 3425 Economic Development.

Events Trust Fund for Certain Municipalities and Counties (Fund 0830) for use by the Office to deposit the local share of estimated increases in state and local sales and use taxes, motor vehicle rental taxes, and hotel and mixed beverage taxes for approved disbursements relating to certain events.

Motor Sports and Racing Trust Fund (Fund 0839) for use by the Office to deposit the local share of estimated increases in state and local sales and use taxes, motor vehicle rental taxes, and hotel and mixed beverage taxes for approved disbursements relating to certain motor sports racing events. Currently there is no activity in this fund.

Major Events Reimbursement Fund (Fund 0869) for use by the Office to deposit to deposit the local share of estimated increases in the state and local sales and use taxes, motor vehicle rental taxes, and hotel and mixed beverage taxes for approved disbursements relating to certain major events.

Component Units

The financial data of the individual component units are available from the component units' separately issued financial statements. Additional information about component units is disclosed in Note 19.

Basis of Accounting

The basis of accounting determines when revenue and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types that build the fund financial statements are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenue is recognized in the period in which it becomes both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year-end. The State of Texas considers receivables collected within sixty days after year-end to be available and recognizes them as revenue of the current year for fund financial statements prepared on the modified accrual basis. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual basis of accounting. The following activities are recognized in these fund types: capital assets, accumulated depreciation, unpaid employee compensable leave, unmatured debt service on general long-term liabilities, long-term capital leases, long-term claims and judgments, and full accrual revenue and expenses.

Proprietary funds are accounted for on the full accrual basis of accounting. Under the full accrual basis of accounting, revenue is recognized when earned and expenses are recognized at the time liabilities are incurred. Proprietary funds distinguish operating from non-operating items. Operating revenue and expenses result from providing services or producing and delivering goods in connection with the proprietary funds' principal ongoing

Office of the Governor (Agencies 301 and 300)

operations. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets.

Private-purpose trust funds are also accounted for on the full accrual basis of accounting. Private-purpose trust funds and other fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the Legislature and not vetoed by the Governor (the General Appropriations Act). Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated

Assets, Liabilities, and Fund Balance / Net Position

Assets***Cash and Cash Equivalents***

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Restricted Assets

Restricted assets include monies or other resources restricted by legal or contractual requirements. These assets include proceeds of enterprise fund general obligation and revenue bonds and revenues set aside for statutory or contractual requirements.

Inventories and Prepaid Items

Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally using the last-in, first-out method. The consumption method of accounting is used to account for inventories and prepaid items that appear in the governmental and proprietary fund types. The cost of these items is expensed when the items are consumed or services received.

Loans, Contracts and Other Receivables

Loans receivable reflects the outstanding amount of loans to outside entities which have been entered into by the Office as loans, convertible loans or as grant advances. Convertible loans held within the Texas Emerging Technology Fund (TETF) are acquired as consideration for awards made to private companies or public entities primarily for the purpose of economic development within Texas. Therefore, any impairment of these loans is recorded as gain / (loss) on other financial activity. Per GASB 33 requirements, loans receivable also reflects grant payments made through the Texas Enterprise fund which are given in advance of requirements being met. The grant advances will be reclassified as grant expenditures as requirements of the grant are met or when it has been determined that the grant requirements will not be met. Loan origination and non-refundable application fees and direct loan origination costs are not recognized as an adjustment to yield nor as part of the loan balances as these adjustments are immaterial. Grant termination agreements requiring a return of funds will reduce the balance in loans receivable when cash is received. Any remaining loan balance will be recorded as grant expense.

Equity Holdings for Economic Development

Equity holdings held within the Texas Emerging Technology Fund (TETF) are acquired as consideration for awards made to private companies or public entities primarily for the purpose of economic development within Texas. Therefore, these holdings are recorded at cost less impairment as calculated by Texas Treasury Safekeeping Trust Company. Losses related to impairment are charged to gain / (loss) on other financial activity. Due to a change by the Comptroller this is reported as other revenue resulting in negative revenue on the financial statements.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year are capitalized. These assets are capitalized at cost or, if not purchased, at fair value as of the date of acquisition. Purchases of assets with governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

Office of the Governor (Agencies 301 and 300)**Liabilities****Accounts Payable**

Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Unearned Revenue

Unearned revenue is revenue received but not yet earned at the end of the fiscal year.

Employees' Compensable Leave Balances

Employees' compensable leave balances represents the liability that occurs due to relevant events such as resignations, retirements and uses of leave balances by covered employees. Liabilities are reported separately as either current or non-current in the statement of net assets. These obligations are normally paid from the same funding source from which each employee's salary or wage compensation was paid.

Bonds Payable – General Obligation Bonds

The unmatured principal of general obligation bonds is accounted for in the long-term liabilities adjustment column for governmental activities and in proprietary funds for business-type activities. These payables are reported as current long-term liabilities for amounts due within one year and noncurrent long-term liabilities for amounts due thereafter in the statement of net assets. The bonds are reported at par, net of unamortized premiums, discounts, issuance costs and gains / (losses) on bond refunding activities.

For governmental activities, bond proceeds are accounted for when received as an "other financing source" in the governmental fund receiving the proceeds. Payment of principal and interest is an expenditure recorded in the debt service fund. All bond transactions and balances for business-type activities are reported in proprietary funds.

Bonds Payable – Revenue Bonds

Revenue bonds are accounted for in proprietary funds for business-type activities and in the long-term liabilities adjustment column for governmental activities. These payables are reported as current long-term liabilities for amounts due within one year and noncurrent long-term liabilities for amounts due thereafter in the statement of net assets. The bonds are reported at par, net of unamortized premiums, discounts, issuance costs and gains/(losses) on bond refunding activities.

Fund Balance / Net Position

The difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is "net position" on the government-wide, proprietary and fiduciary fund statements, and the "fund balance" is the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

- 1) Nonspendable fund balance includes amounts not available to be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.
- 2) Restricted fund balance includes those resources that have constraints placed on their use through external parties or by law through constitutional provisions. Fund balances of the following funds not classified as nonspendable have been classified as restricted:
 - Federal fund balances which are accounted for in the Governor's Office Federal Projects Fund 0224 and the Criminal Justice Planning Fund 0421 have been classified as restricted.
 - Fund balances of the Small Business Incubator Fund 0588, the Texas Product Development Fund 0589 and the Texas Military Revolving Loan Fund 5114 have been classified as restricted since these funds were established in the Texas Constitution. The Small Business Incubator Fund and the Texas Product Development Fund were established in Article XVI and the Texas Military Revolving Loan Fund was established in Article III.
- 3) Committed fund balance can be used only for specific purposes pursuant to constraints imposed by a formal action of the Texas Legislature, the state's highest level of decision making authority. Fund balances of the general revenue dedicated funds and the blended component units which are not classified as nonspendable or restricted have been classified as committed.
- 4) Assigned fund balance includes amounts constrained by the state's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by (1) the Texas

Office of the Governor (Agencies 301 and 300)

Legislature or (2) a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

- 5) Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Invested In Capital Assets, Net Of Related Debt

Invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes and other debt that are attributed to the acquisition, construction or improvement of those assets.

Net Position Components

Net position for proprietary funds are classified as restricted net position or unrestricted net position in the fund financial statements.

- 1) Restricted net position results when constraints placed on net resources are either externally imposed by creditors, grantors, contributors and the like or imposed by law through constitutional provisions or enabling legislation.
- 2) Unrestricted net position consists of net resources that do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources that are imposed by management but can be removed or modified.

Fiduciary Net Position Held in Trust

Fiduciary net position held in trust consists of net resources held in a trustee or agency capacity for others.

Interfund Activities and Balances

The Office has the following types of transactions between funds and/or agencies:

- 1) Transfers: Legally required transfers that are reported when incurred as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.
- 2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- 3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter, the balance is classified as “current.” Balances for repayment due in two (or more) years are classified as “noncurrent.”

Office of the Governor (Agencies 301 and 300)

NOTE 2: Capital Assets

A summary of changes in Capital Assets, for the year ended August 31, 2020, is presented below for the Office of the Governor – Core Operations (301):

	PRIMARY GOVERNMENT								
	Balance 9/01/19	Adjustments	Reclassifications			Additions	Deletions	Balance 8/31/20	
			Completed CIP	Increase-Interagency Transactions	Decrease-Interagency Transactions				
GOVERNMENTAL ACTIVITIES									
Depreciable Assets:									
Furniture and Equipment	\$ 678,219.08	\$ -	\$ -	\$ -	\$ -	\$ 24,332.88	\$ -	\$ 702,551.96	
Vehicles, Boats and Aircraft	20,337.08	-	-	-	-	-	-	20,337.08	
Total Depreciable Assets at Historical Costs	698,556.16	-	-	-	-	24,332.88	-	\$ 722,889.04	
Amortizable Assets:									
Computer Software	325,325.75	-	-	-	-	-	-	325,325.75	
Total Amortizable Assets at Historical Costs	325,325.75	-	-	-	-	-	-	\$ 325,325.75	
Less Accumulated Depreciation for:									
Furniture and Equipment	(583,449.86)	-	-	-	-	(43,162.44)	-	\$ (626,612.30)	
Vehicles, Boats and Aircraft	(20,337.08)	-	-	-	-	-	-	(20,337.08)	
Total Accumulated Depreciation	(603,786.94)	-	-	-	-	(43,162.44)	-	\$ (646,949.38)	
Less Accumulated Amortization for:									
Computer Software	(106,609.38)	-	-	-	-	(54,220.68)	-	(160,830.06)	
Total Accumulated Amortization	(106,609.38)	-	-	-	-	(54,220.68)	-	\$ (160,830.06)	
Governmental Activities Capital Assets, Net	\$ 313,485.59	\$ -	\$ -	\$ -	\$ -	\$ (73,050.24)	\$ -	\$ 240,435.35	

A summary of changes in Capital Assets, for the year ended August 31, 2020, is presented below for the Office of the Governor – Trusteed Programs (300):

	PRIMARY GOVERNMENT								
	Balance 9/01/19	Adjustments	Reclassifications			Additions	Deletions	Balance 8/31/20	
			Completed CIP	Increase-Interagency Transactions	Decrease-Interagency Transactions				
GOVERNMENTAL ACTIVITIES									
Depreciable Assets:									
Furniture and Equipment	\$ 185,243.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,243.15	
Total Depreciable Assets at Historical Costs	185,243.15	-	-	-	-	-	-	185,243.15	
Less Accumulated Depreciation for:									
Furniture and Equipment	(133,695.52)	-	-	-	-	(27,591.48)	-	(161,287.00)	
Total Accumulated Depreciation	(133,695.52)	-	-	-	-	(27,591.48)	-	(161,287.00)	
Governmental Activities Capital Assets, Net	\$ 51,547.63	\$ -	\$ -	\$ -	\$ -	\$ (27,591.48)	\$ -	\$ 23,956.15	

NOTE 3: Deposits, Investments, and Repurchase Agreements

The Office is authorized by statute to make investments following the “prudent person rule.” There were no violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2020, the carrying amount of deposits was \$1,566,522.59 as presented below:

Governmental and Business-Type Activities	
CASH IN BANK - CARRYING AMOUNT	\$1,304,567.98
Total Cash in Bank per AFR	\$1,304,567.98

Discretely Presented Component Units	
Discrete Component Units Current Assets Cash in Bank	\$261,954.61
Cash in Bank per AFR	

These amounts consist of all cash in local banks. These amounts are included on the Combined Statement of Net Assets as part of the “Cash and Cash Equivalents” accounts. As of August 31, 2020, the total **bank balance** was as follows:

Governmental and Business-Type Activities:	\$ 1,304,567.98	Discretely Presented Component Units:	\$261,954.61
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Investments

As of August 31, 2020, the fair value of investments was:

Investments	Fair Value
Governmental and Business-Type Activities – Exhibit A-1 300	
Repurchase Agreements Texas Treasury Safekeeping Trust company	\$8,890,888.45
Discretely Presented Component Units –Exhibit K-1 300	
U.S. Government Obligations Money Market Fund (Fund 3146)	\$971,465.62
Total Investments	\$9,862,354.07

U.S. Government Obligations money market funds are rated either AAAM by Standard & Poor’s or Aaa-mf by Moody’s.

NOTE 4: Short-Term Debt

The Office has a standby letter of credit for the Product Development Program General Obligation Variable Rate Demand Bonds, Series 2005A and the Small Business Incubator General Obligation Variable Rate Demand Bonds, Series 2005B as described in Note 6. No activity or draws have been made during this fiscal year on this letter of credit.

NOTE 5: Long-Term Liabilities

Changes in Long-Term Liabilities

During the year ended August 31, 2020, the following changes occurred in liabilities:

Governmental Activities	Balance 9/1/2019	Additions	Reductions	Balance 8/31/2020	Amounts Due Within One Year	Amounts Due Thereafter
General Obligation Bonds Payable (Note 6)	\$67,885,000.00	\$ -	\$(1,340,000.00)	\$66,545,000.00	\$1,395,000.00	\$65,150,000.00
Claims and Judgments	-	-	-	-	-	-
Compensable Leave (301)	1,908,743.03	1,950,720.35	(1,833,316.38)	2,026,147.00	1,487,650.50	538,496.50
Compensable Leave (300)	937,793.72	937,963.25	(792,250.57)	1,083,506.40	701,435.34	382,071.06
Total Governmental Activities	\$ 70,731,536.75	\$2,888,683.60	\$(3,965,566.95)	\$ 69,654,653.40	\$ 3,584,085.84	\$ 66,070,567.56

Business-Type Activities	Balance 9/1/2019	Additions	Reductions	Balance 8/31/20	Amounts Due Within One Year	Amounts Due Thereafter
Compensable Leave (300)	10,927.28	105,945.92	(31,842.50)	85,030.70	61,213.13	23,817.57
Total Business-Type Activities	\$ 10,927.28	\$105,945.92	\$ (31,842.50)	\$85,030.70	\$ 61,213.13	\$ 23,817.57

Employees' Compensable Leave

A state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal, or separation from State employment, provided the employee has had a continuous employment with the State for six months. Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net Assets. An expense and liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

NOTE 6: Bonded Indebtedness**Bonds Payable**

Detailed supplemental bond information is disclosed in:

- Schedule 2A – Miscellaneous Bond Information
- Schedule 2B – Changes in Bond Indebtedness
- Schedule 2C – Debt Service Requirements
- Schedule 2D – Analysis of Funds Available for Debt Service
- Schedule 2E – Defeased Bonds Outstanding
- Schedule 2F – Early Extinguishment and Refunding

General information related to bonds is summarized below:

General Obligation Bonds – Self-Supporting**Product Development Program General Obligation Variable Rate Demand Bonds, Series 2005A**

- A revolving loan fund was created for the purposes of aiding in the development and production, including the commercialization, of new or improved products in the state.
- Issued May 18, 2005.
- \$25,000,000; all authorized bonds have been issued.
- Source of revenue for debt service – loan repayments, which are designed to support both debt service and programs costs. In addition, cash reserves of \$830,000 are set aside to provide a cushion for unforeseen cash flow mismatches.
- Loans are collateralized with the State's security interest in the capital assets.
- Bondholders may tender the bonds for repurchase every seven days. Any bonds tendered will be purchased with proceeds from loan repayments and/or the standby letter of credit until remarketed.
- Demand bonds for the Product Development Program and the Small Business Incubator Program are backed by a standby bond purchase agreement issued by U.S. Bank National Association for a limit of \$45,419,179 which expires on May 17, 2021. The Product Development Program incurs an estimated annual cost of \$72,245 for this agreement. As of August 31, 2020, no principal drawings have been made on the standby bond purchase agreement. The Office does not have a take-out agreement as part of this bond purchase agreement or as a separate agreement.

Small Business Incubator General Obligation Variable Rate Demand Bonds, Series 2005B

- A revolving loan fund was created for the purposes of fostering and stimulating the development of new or existing small businesses in the state.
- Issued May 18, 2005.
- \$20,000,000; all authorized bonds have been issued.
- Source of revenue for debt service – loan repayments, which are designed to support both debt service and programs costs. In addition, cash reserves of \$670,000 are set aside to provide a cushion for unforeseen cash flow mismatches.
- Loans are collateralized with the State's security interest in the intangible assets.
- Bondholders may tender the bonds for repurchase every seven days. Any bonds tendered will be purchased with proceeds from loan repayments and/or the standby letter of credit until remarketed.
- Demand bonds for the Product Development Program and the Small Business Incubator Program are backed by a standby bond purchase agreement issued by U.S. Bank National Association for a limit of \$45,419,179 which expires on May 17, 2021. The Small Business Incubator Program incurs an estimated annual cost of \$59,109 for this letter of credit. As of August 31, 2020, no principal drawings have been made on the standby bond purchase agreement. The Office does not have a take-out agreement as part of this bond purchase agreement or as a separate agreement.

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Texas Military Value Revolving Loan Program (TMVRLP) General Obligation Bonds, Taxable Series 2016

- A revolving loan fund was created to provide loans to defense-related communities for economic development projects, including projects that enhance military value of installations located in Texas.
- Issued March 15, 2007.
- \$250,000,000 authorized – \$49,595,000 issued: \$10,815,000 under Series 2007A-1, \$10,160,000 under Series 2007A-2, and \$28,620,000 under Series 2007B. Bond authority of \$200,405,000 remains unissued.
- Bonds totaling \$1,340,000.00 matured in fiscal year 2020, leaving an outstanding principal obligation of \$21,545,000.00.
- Debt service payments are processed by the Texas Public Finance Authority by means of shared funds established in the Treasury.
- Source of revenue for debt service – loan repayments, which are designed to support both debt service and program costs. Any interest rate resets are mirrored in the interest rate provisions in the underlying loan so as to create a match in interest rate payments from the borrower with interest payments to the bondholders.
- Loans are collateralized with the State's interest in the agreements financed with the loan proceeds.
- Bondholders do not have the authority to tender the bonds for repurchase.

Early Extinguishment

No early extinguishment of debt occurred during fiscal year 2020.

Refunding

No current or advance refundings occurred during fiscal year 2020

NOTE 7: Derivative Instruments

(Not Applicable)

NOTE 8: Leases

The Office leases office space and equipment under operating leases. Included in the expenditures reported in the financial statements are the following amounts which were due under operating lease obligations:

Fund Type	Amount
General Revenue Funds (Agency 301)	\$ 90,642.41
General Revenue Funds (Agency 300)	\$ 360,683.02
Proprietary Funds (Agency 300)	\$ 1,800.00
Discrete Component Units (Agency 300)	\$ 28,701.62

Leases either have a term of one year or less or are cancelable.

Office of the Governor (Agencies 301 and 300)

NOTE 9: Pension Plans (administering entities only)

(Not Applicable)

NOTE 10: Deferred Compensation (administering agencies only)

(Not Applicable)

NOTE 11: Post Employment Health Care and Life Insurance Benefits (administering agencies only)

(Not Applicable)

NOTE 12: Interfund Activity and Transactions

The Office experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer.

NOTE 13: Continuance Subject To Review

(Not Applicable)

NOTE 14: Adjustments to Fund Balances and Net Position

During fiscal year 2020, there were no adjustments made which required the restatement of the amounts in fund balances or fund equity.

NOTE 15: Contingencies and Commitments

Federal Assistance

The Office has received several federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to a request for reimbursements to the grantor agencies for expenditures disallowed under the terms of the grant. Based on prior experience, management believes such disallowances, if any, will be immaterial.

Loan Loss Reserve Account

The Loan Loss Reserve Account is likely to experience losses from defaults on loans in the Capital Access Program. Claims which are significant for the program have been filed by LiftFund. PeopleFund has indicated they have claims, but none have been submitted as of this date. The Cap Access program is managed by the Economic Development Bank. The balance in the Cap Access Loan Loss Reserve Account is less than \$500,000 so any claims would be insignificant in relation to the overall financial position of the Economic Development Bank.

Unpaid Claims and Lawsuits

The Governor of the State of Texas or staff of the Office are defendants in pending litigation. While plaintiffs may seek attorney fees and damages in these lawsuits, no liability is recorded because adverse rulings with attendant financial liability are purely speculative at this time.

Office of the Governor (Agencies 301 and 300)Contingent Revenue

Future contingent revenues generated by the Emerging Technology Fund (5124) such as royalties and intellectual property rights will be recorded as revenue to the Governor's University Research Initiative (5161) when collected.

NOTE 16: Subsequent Events

(Not Applicable)

NOTE 17: Risk Management

(Not Applicable)

NOTE 18: Management's Discussion and Analysis (MD&A)

(Not Applicable)

NOTE 19: The Financial Reporting Entity

The component units discussed in this note are included in the Office's (Agency 300's) reporting entity because of the significance of their operational or financial relationships with the office. The related organization discussed in this note is included because a majority of the board is appointed by the Office, but the Office is not financially accountable for the entity.

Discretely Presented Component Units

Discrete component units' financial data are reported in separate columns in the combined financial statements to emphasize that they are legally separate from the Office.

The Texas Disaster Relief Fund (TDRF) is a 501 (c) (3) corporation established to help the Office provide disaster relief. The services provided by TDRF assist the Office in responding to the needs of the citizens before, during, and after a disaster in Texas. The corporation's financial statements, for the fiscal year ended December 31, 2019, may be obtained by contacting the Office of the Governor, P.O. Box 12428, Austin, Texas 78711.

The Beacon State Fund (BSF) is a 501 (c) (3) corporation which was created to support the goals of the Governor's Commission on Women (GCW) in promoting issues affecting the women of Texas. The corporation benefits the Texas citizenry by increasing public awareness of issues affecting the women of Texas through distributing information, holding media events, and supporting community outreach programs which are consistent with the goals of the Commission. The Board is elected annually by the current Board of Directors at its regular annual meeting. The Office provides reasonable use of its office facilities and personnel. The corporation's financial statements for the fiscal year ended December 31, 2019, may be obtained by contacting the Office of the Governor, P.O. Box 12428, Austin, Texas 78711.

The State Agency Council (SAC) was also established to support the goals of the GCW. The Council is a 501(c) (3) corporation that assists the Commission in benefiting the Texas citizenry by honoring women who have made significant contributions to Texas through their work in state government, providing opportunities for professional development to its state agency representatives and supporting community outreach programs consistent with the goals of the Commission. The Director of the GCW appoints the Board and has operational influence on the activities of the corporation. The corporation's financial statements, for the fiscal year ended August 31, 2020, may be obtained by contacting the GCW, P.O. Box 12428, Austin, Texas 78711.

The Texas Governor's Mansion Administration (TGMA) is a non-profit corporation which supports the financial

Office of the Governor (Agencies 301 and 300)

administration of catering, facility and other expenses associated with use of the official residence of the governor of the state of Texas for events and operations. While legally separate from the Office, TGMA is closely related to and administered by the Office. The corporation's financial statements, for the fiscal year ended December 31, 2019, may be obtained by contacting the Office of the Governor, P.O. Box 12428, Austin, Texas 78711.

Related Organization

Related organizations are legally separate, fiscally independent entities for which the Office appoints a voting majority of the board, but the Office is not financially accountable for the entity.

The Texas Economic Development Corporation (TxEDC) is a 501(c) (3) corporation established by the legislature to benefit the Texas citizenry by carrying out some of the same public purposes as the Office's Division of Economic Development and Tourism. The services provided by TxEDC assist, promote, develop, and advance economic development in Texas. Pursuant to section 481.024 of the Government Code, the Governor appoints the board of TxEDC. The board of TxEDC and the executive director of the Office's Division of Economic Development and Tourism determine when specific services will be addressed jointly by the Office and TxEDC.

The Office previously reported TxEDC as a component unit of the Office, but legal counsel for the Office determined that based on the Governmental Accounting Standards Board's pronouncements, the TxEDC should be reclassified as a related organization.

NOTE 20: Stewardship, Compliance and Accountability

(Not Applicable)

NOTE 21: Not Applicable to the AFR

(Not Applicable)

NOTE 22: Donor-Restricted Endowments

(Not Applicable)

NOTE 23: Extraordinary Items and Special Items

(Not Applicable)

NOTE 24: Disaggregation of Receivable and Payable Balances

(Not Applicable)

NOTE 25: Termination Benefits

(Not Applicable)

NOTE 26: Segment Information

(Not Applicable)

Office of the Governor (Agencies 301 and 300)

NOTE 27: Service Concession Arrangements

(Not Applicable)

NOTE 28: Deferred Outflows and Deferred Inflows of Resources

(Not Applicable)

NOTE 29: Troubled Debt Restructuring

(Not Applicable)

NOTE 30: Non-Exchange Financial Guarantees

(Not Applicable)

NOTE 31: Tax Abatements

(Not Applicable)

NOTE 32: Fund Balances

The Office of the Governor Trusteed Programs (Agency 300) has the following restrictions/covenants causing fund balances to be committed and restricted:

GAAP Fund	Fund	AFR 54 Class	Citation	Comments
0421	0421	Committed 26,557,469.12	TEX. CRIM. PROC CODE ANN. Art. 102.056 TEX. GOV'T CODE ANN. §772.006 TEX LOC GOV'T CODE ANN §133.102	Criminal Justice
0421	0422	Committed 4,350,374.07	TEX. CRIM. PROC CODE ANN. Art. 102.056 TEX. GOV'T CODE ANN. §772.006 TEX LOC GOV'T CODE ANN §133.102	Prostitution Prevention
0421	2000	Committed 711,684.48	TEX. CRIM. PROC CODE ANN. Art. 102.056 TEX. GOV'T CODE ANN. §772.006 TEX LOC GOV'T CODE ANN §133.102	DNA Testing
0802	0802/0803/0805/0807	Committed 55.34	Transportation Code, Subchapter G, Chapter 504	Specialty License Plates

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0806	5806	Committed 16,096,225.12	§ 481.0069 Government Code	Spaceport Trust
0830	5301	Committed 18,792,678.59	TEX. REV. CIV. STAT. ANN. Art. 5190.14 §5.C	Events Trust Fund for Certain Municipalities and Counties
0869	5691	Committed 5,804,841.00	TEX. REV. CIV. STAT. ANN. Art. 5190.14 §5.A(d)	Major Events Reimbursement Program
5003	5103/5003	Committed 101,431,823.82	TEX. TAX CODE ANN. §156.251(d)	Advertising and Marketing for Economic Development and Tourism
5012	5012	Committed 987,225.04	TEX. GOV'T CODE ANN. §414.010 TEX. LOC. GOV'T CODE ANN. § 133.102	Crime Stoppers Assistance
5107	5107	Committed 334,233,960.43	TEX. GOV'T CODE ANN. §481.078	Economic Development
5114	5140/5144/5114	Restricted 21,614,315.99	TEX. GOV'T CODE ANN. §436.156 TEX. CONST. art. III §49-n	TX Military Revolving Loan Fund
5124	5124	Committed 70,892,590.52	TEX. GOV'T CODE ANN. §490.101-104	Assets held by Texas Treasury Safekeeping Trust. Upon liquidation of the assets proceeds will be transferred to the state
5149	5149	Committed 109,344.22	TEX. GOV'T CODE ANN. §404.094(b)	Costs associated BP Oil Spill
5153	5153	25,640,976.03	TEX. GOV'T CODE sec. 411.402 sec. 411.403	Costs associated with statewide emergency radio infrastructure
5161	5161	Committed 92,152,496.85	TEX. EDUC. CODE ANN. §62.165 §62.168 TEX. GOV'T CODE. ANN. §490.101	Matching grants to assist eligible institutions in recruiting distinguished researchers in the fields of STEM
5164	5164	Committed 15,056,756.66	TEX. CRIM. PROC CODE ANN. §102.015 TEX. GOV'T CODE ANN. §103.021(26)	Truancy Prevention & Diversion
5170	5170	Committed 1,623,323.64	TEX. GOV'T CODE ANN. §772.00716	Evidence Testing
5174	5174	Committed 2,400,197.79	TEX. CRIM. PROC CODE ANN. Art. 102.0178. Art. 59.062	Specialty (Drug) Courts
5184	5184	Committed 1,017,108.50	TEX. CRIM. PROC CODE ANN. Art. 102.0178. Art. 59.062	Specialty Court

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Office of the Governor - Core Operations (301)

Exhibit I 301 - Combined Balance Sheet/Statement of Net Position - Governmental Funds
For the Fiscal Year Ended August 31, 2020

	General Fund	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash On Hand	\$ -	\$ -	\$ -	\$ -
Cash In Bank (Note 3)	-	-	-	-
Cash In Transit	-	-	-	-
Cash In State Treasury	-	-	-	-
Cash Eq - Miscellaneous Investments	-	-	-	-
Short Term Investments (Note 3)	-	-	-	-
Legislative Appropriations	15,915,906.60	-	-	15,915,906.60
Other Current Assets	-	-	-	-
Total Current Assets	<u>15,915,906.60</u>	<u>-</u>	<u>-</u>	<u>15,915,906.60</u>
Non-Current Assets:				
Capital Assets (Note 2):				
Depreciable:				
Furniture and Equipment	-	702,551.96	-	702,551.96
Less Accumulated Depreciation	-	(626,612.30)	-	(626,612.30)
Vehicle, Boats and Aircraft	-	20,337.08	-	20,337.08
Less Accumulated Depreciation	-	(20,337.08)	-	(20,337.08)
Amortizable:				
Computer Software	-	325,325.75	-	325,325.75
Less Accumulated Amortization	-	(160,830.06)	-	(160,830.06)
Other Non-Current Assets	-	-	-	-
Total Non-Current Assets	<u>-</u>	<u>240,435.35</u>	<u>-</u>	<u>240,435.35</u>
Total Assets	<u>\$ 15,915,906.60</u>	<u>\$ 240,435.35</u>	<u>\$ -</u>	<u>\$ 16,156,341.95</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Current Liabilities:				
Payables from:				
Accounts	\$ 25,830.76	\$ -	\$ -	\$ 25,830.76
Payroll	1,226,863.45	-	-	1,226,863.45
Employees' Compensable Leave (Note 5)	-	-	1,487,650.50	1,487,650.50
Total Current Liabilities	<u>1,252,694.21</u>	<u>-</u>	<u>1,487,650.50</u>	<u>2,740,344.71</u>
Non-Current Liabilities:				
Employees' Compensable Leave (Note 5)	-	-	538,496.50	538,496.50
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>538,496.50</u>	<u>538,496.50</u>
Total Liabilities	<u>1,252,694.21</u>	<u>-</u>	<u>2,026,147.00</u>	<u>3,278,841.21</u>
Fund Financial Statement				
Fund Balances (Deficits):				
Nonspendable				-
Restricted				-
Committed				-
Assigned				-
Unassigned	14,663,212.39			14,663,212.39
Total Fund Balances	<u>14,663,212.39</u>			<u>14,663,212.39</u>
Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 15,915,906.60</u>			
Government-Wide Statement of Net Position				
Net Position				
Invested in Capital Assets, net of Related Debt		240,435.35	-	240,435.35
Unrestricted		-	(2,026,147.00)	(2,026,147.00)
Total Net Position		<u>\$ 240,435.35</u>	<u>\$ (2,026,147.00)</u>	<u>\$ 12,877,500.74</u>

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Core Operations (301)
 Exhibit II 301 - Combined Statement of Revenues, Expenditures and Changes in
 Fund Balances/Statement of Activities - Governmental Funds
 For the Fiscal Year Ended August 31, 2020

	General Fund	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
REVENUES				
Legislative Appropriations				
Original Appropriations	\$ 12,430,874.00	\$ -	\$ -	\$ 12,430,874.00
Additional Appropriations	2,991,019.56	-	-	2,991,019.56
License, Fees & Permits	2,803.75	-	-	2,803.75
Sales of Goods and Services	-	-	-	-
Other	1,853.84	-	-	1,853.84
Total Revenues	15,426,551.15	-	-	15,426,551.15
EXPENDITURES				
Salaries and Wages	11,835,605.30	-	117,403.97	11,953,009.27
Payroll Related Costs	3,171,450.90	-	-	3,171,450.90
Professional Fees and Services	72,194.08	-	-	72,194.08
Travel	55,152.87	-	-	55,152.87
Materials and Supplies	316,266.72	-	-	316,266.72
Communication and Utilities	179,141.30	-	-	179,141.30
Repairs and Maintenance	73,414.45	-	-	73,414.45
Rentals and Leases	90,642.41	-	-	90,642.41
Printing and Reproduction	6,383.41	-	-	6,383.41
Claims and Judgments	811.00	-	-	811.00
Other Expenditures	182,674.97	-	-	182,674.97
Capital Outlay	24,332.88	(24,332.88)	-	-
Depreciation Expense	-	43,162.44	-	43,162.44
Amortization Expense	-	54,220.68	-	54,220.68
Total Expenditures/Expenses	16,008,070.29	73,050.24	117,403.97	16,198,524.50
Excess (Deficiency) of Revenues over Expenditures	(581,519.14)	(73,050.24)	(117,403.97)	(771,973.35)
OTHER FINANCING SOURCES (USES)				
Bond and Note Proceeds	-	-	-	-
Increase in Obligations Under Capital Leases	-	-	-	-
Sale of Capital Assets	-	-	-	-
Transfer In	-	-	-	-
Transfer Out	-	-	-	-
Legislative Transfer In	3,650,000.00	-	-	3,650,000.00
Legislative Transfer Out	-	-	-	-
Gain (Loss) on Sale of Capital Assets	-	-	-	-
Inc/(Dec) in Net Assets Due to Interagency Transfer	-	-	-	-
Total Other Financing Sources (Uses)	3,650,000.00	-	-	3,650,000.00
Net Change in Fund Balances/Net Position	3,068,480.86			2,878,026.65
Fund Financial Statement - Fund Balances				
Fund Balances, September 1, 2019	11,594,731.53			11,594,731.53
Restatements (Note 14)	-			-
Fund Balances, September 1, 2019, as Restated	11,594,731.53			11,594,731.53
Appropriations Lapsed	-			-
Fund Balances, August 31, 2020	\$ 14,663,212.39			\$ 14,472,758.18
Government-Wide Statement of Net Position				
Net Position/Net Change in Net Position	\$ 14,663,212.39	\$ (73,050.24)	\$ (117,403.97)	\$ 14,472,758.18
Net Position, September 1, 2019	11,594,731.53	313,485.59	(1,908,743.03)	5,333,102.05
Restatements	-	-	-	-
Net Position, September 1, 2019, as restated	11,594,731.53	313,485.59	(1,908,743.03)	(1,595,257.44)
Net Position, August 31, 2020	\$ 26,257,943.92	\$ 240,435.35	\$ (2,026,147.00)	\$ 12,877,500.74

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Trusteed Programs (300)

Exhibit I 300 - Combined Balance Sheet/Statement of Net Position - Governmental Funds
For the Fiscal Year Ended August 31, 2020

	Governmental Fund Types			Governmental Funds Total
	General Funds (Exhibit A-1 300)	Special Revenue Funds (Exhibit B-1 300)	Debt Service Funds (Exhibit C-1 300)	
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash In Bank (Note 3)	\$ 835,418.00	\$ -	\$ -	\$ 835,418.00
Cash in State Treasury	7,293,276,943.81	29,242,077.56	501.01	7,322,519,522.38
Cash Eq - Miscellaneous Investments (Note 3)	8,890,888.45	-	-	8,890,888.45
Legislative Appropriations	422,644,183.74	-	-	422,644,183.74
Receivables from:				
Federal	2,365,441.20	-	-	2,365,441.20
Interest and Dividends	4,168,141.90	31,141.46	-	4,199,283.36
Accounts Receivable	-	-	-	-
Other	-	-	-	-
Interfund Receivable (Note 12)	-	-	-	-
Due From Other Agencies	154,889,415.59	-	-	154,889,415.59
Loans and Contracts	-	1,148,294.52	-	1,148,294.52
Restricted:				
Cash and Cash Equivalents				
Cash In State Treasury	-	1,500,000.00	-	1,500,000.00
Total Current Assets	7,887,070,432.69	31,921,513.54	501.01	7,918,992,447.24
Non-Current Assets:				
Loans and Contracts	125,802,601.73	14,977,668.19	-	140,780,269.92
Equity Holdings for Economic Development	61,715,593.70	-	-	61,715,593.70
Capital Assets (Note 2):				
Depreciable:				
Furniture and Equipment	-	-	-	-
Less Accumulated Depreciation	-	-	-	-
Vehicle, Boats and Aircraft	-	-	-	-
Less Accumulated Depreciation	-	-	-	-
Amortizable:				
Computer Software	-	-	-	-
Less Accumulated Amortization	-	-	-	-
Other Non-Current Assets	-	-	-	-
Total Non-Current Assets	187,518,195.43	14,977,668.19	-	202,495,863.62
Total Assets	\$ 8,074,588,628.12	\$ 46,899,181.73	\$ 501.01	\$ 8,121,488,310.86
LIABILITIES AND FUND BALANCES				
Liabilities				
Current Liabilities:				
Payables from:				
Accounts	\$ 3,141,620.02	\$ 26,635.85	\$ -	\$ 3,168,255.87
Payroll	953,877.78	-	-	953,877.78
Due To Other Agencies	11,638,206.11	-	-	11,638,206.11
Unearned Revenue	6,902,056,726.35	-	-	6,902,056,726.35
Employees' Compensable Leave (Note 5)	-	-	-	-
General Obligation Bonds Payable (Note 5, 6)	-	-	-	-
Total Current Liabilities	6,917,790,430.26	26,635.85	-	6,917,817,066.11
Non-Current Liabilities:				
Employees' Compensable Leave (Note 5)	-	-	-	-
General Obligation Bonds Payable (Note 5, 6)	-	-	-	-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	6,917,790,430.26	26,635.85	-	6,917,817,066.11
Fund Financial Statement				
Fund Balances (Deficits):				
Nonspendable	-	-	-	-
Restricted	21,614,315.99	46,872,545.88	501.01	68,487,362.88
Committed	717,859,131.22	-	-	717,859,131.22
Assigned	-	-	-	-
Unassigned	417,324,750.65	-	-	417,324,750.65
Total Fund Balances	1,156,798,197.86	46,872,545.88	501.01	1,203,671,244.75
Total Liabilities, Deferred Inflows & Fund Balances	\$ 8,074,588,628.12	\$ 46,899,181.73	\$ 501.01	\$ 8,121,488,310.86
Government-Wide Statement of Net Position				
Net Position				
Invested in Capital Assets, net of Related Debt				
Restricted For:				
Debt Service	-	-	-	-
Capital Projects	-	-	-	-
Funds Held as Permanent Investments:				
Expendable	-	-	-	-
Non-Expendable	-	-	-	-
Other	-	-	-	-
Unrestricted	-	-	-	-
Total Net Position	-	-	-	-

Office of the Governor - Trusteed Programs (300)

Exhibit I 300 - Combined Balance Sheet/Statement of Net Position - Governmental Funds
For the Fiscal Year Ended August 31, 2020

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash In Bank (Note 3)	\$ -	\$ -	\$ 835,418.00
Cash in State Treasury	-	-	7,322,519,522.38
Cash Eq - Miscellaneous Investments	-	-	8,890,888.45
Legislative Appropriations	-	-	422,644,183.74
Receivables from:			
Federal	-	-	2,365,441.20
Interest and Dividends	-	-	4,199,283.36
Accounts Receivable	-	-	-
Other	-	-	-
Interfund Receivable (Note 12)	-	-	-
Due From Other Agencies	-	-	154,889,415.59
Loans and Contracts	-	-	1,148,294.52
Restricted:			
Cash and Cash Equivalents			
Cash In State Treasury	-	-	1,500,000.00
Total Current Assets	-	-	7,918,992,447.24
Non-Current Assets:			
Loans and Contracts	-	-	140,780,269.92
Equity Holdings for Economic Development	-	-	61,715,593.70
Capital Assets (Note 2):			
Depreciable:			
Furniture and Equipment	185,243.15	-	185,243.15
Less Accumulated Depreciation	(161,287.00)	-	(161,287.00)
Vehicle, Boats and Aircraft	-	-	-
Less Accumulated Depreciation	-	-	-
Amortizable:			
Computer Software	-	-	-
Less Accumulated Amortization	-	-	-
Other Non-Current Assets	-	-	-
Total Non-Current Assets	23,956.15	-	202,519,819.77
Total Assets	\$ 23,956.15	\$ -	\$ 8,121,512,267.01
LIABILITIES AND FUND BALANCES			
Liabilities			
Current Liabilities:			
Payables from:			
Accounts	\$ -	\$ -	\$ 3,168,255.87
Payroll	-	-	953,877.78
Due To Other Agencies	-	-	11,638,206.11
Unearned Revenue	-	-	6,902,056,726.35
Employees' Compensable Leave (Note 5)	-	701,435.34	701,435.34
General Obligation Bonds Payable (Note 5, 6)	-	1,395,000.00	1,395,000.00
Total Current Liabilities	-	2,096,435.34	6,919,913,501.45
Non-Current Liabilities:			
Employees' Compensable Leave (Note 5)	-	382,071.06	382,071.06
General Obligation Bonds Payable (Note 5, 6)	-	65,150,000.00	65,150,000.00
Total Non-Current Liabilities	-	65,532,071.06	65,532,071.06
Total Liabilities	-	67,628,506.40	6,985,445,572.51
Fund Financial Statement			
Fund Balances (Deficits):			
Nonspendable	-	-	-
Restricted	-	-	68,487,362.88
Committed	-	-	717,859,131.22
Assigned	-	-	-
Unassigned	-	-	417,324,750.65
Total Fund Balances	-	-	1,203,671,244.75
Total Liabilities, Deferred Inflows & Fund Balances			
Government-Wide Statement of Net Position			
Net Position			
Invested in Capital Assets, net of Related Debt	23,956.15	-	23,956.15
Restricted For:			
Debt Service	-	-	-
Capital Projects	-	-	-
Funds Held as Permanent Investments:			
Expendable	-	-	-
Non-Expendable	-	-	-
Other	-	(66,545,000.00)	(66,545,000.00)
Unrestricted	-	(1,083,506.40)	(1,083,506.40)
Total Net Position	\$ 23,956.15	\$ (67,628,506.40)	\$ 1,136,066,694.50

Office of the Governor - Trusteed Programs (300)

Exhibit II 300 - Combined Statement of Revenues, Expenditures and Changes in
Fund Balances/Statement of Activities - Governmental Funds
For the Fiscal Year Ended August 31, 2020

	Governmental Fund Types			Governmental Funds Total
	General Funds (Exhibit A-2.300)	Special Revenue Funds (Exhibit B-2.300)	Debt Service Fund (Exhibit C-2.300)	
REVENUES				
Legislative Appropriations				
Original Appropriations	\$ 285,733,383.00	\$ -	\$ -	\$ 285,733,383.00
Additional Appropriations	1,474,955.42	-	-	1,474,955.42
Federal Revenue	1,844,768,059.42	-	-	1,844,768,059.42
Federal Grant Pass-Through Revenue	775,804.39	-	-	775,804.39
State Grant Pass-Through Revenue	4,462,280.26	-	-	4,462,280.26
License, Fees & Permits	27,812,559.93	-	-	27,812,559.93
Interest and Other Investment Income	6,294,327.07	955,713.89	1,359.23	7,251,400.19
Sales of Goods and Services	227,268.50	-	-	227,268.50
Other	(166,119.93)	-	-	(166,119.93)
Total Revenues	2,171,382,518.06	955,713.89	1,359.23	2,172,339,591.18
EXPENDITURES				
Salaries and Wages	8,555,752.56	-	-	8,555,752.56
Payroll Related Costs	2,663,286.26	-	-	2,663,286.26
Professional Fees and Services	6,869,830.22	23,135.93	-	6,892,966.15
Travel	345,186.65	-	-	345,186.65
Materials and Supplies	308,503.15	-	-	308,503.15
Communication and Utilities	136,733.25	-	-	136,733.25
Repairs and Maintenance	25,835.27	-	-	25,835.27
Rentals and Leases	360,683.02	-	-	360,683.02
Printing and Reproduction	7,361.23	-	-	7,361.23
Federal Grant Pass-Through Expenditures	1,552,318,510.01	-	-	1,552,318,510.01
State Grant Pass-Through Expenditures	50,822,297.98	-	-	50,822,297.98
Intergovernmental Payments	218,242,463.74	-	-	218,242,463.74
Public Assistance Payments	165,059,756.03	-	-	165,059,756.03
Other Expenditures	63,901,589.69	134,073.02	-	64,035,662.71
Debt Service:				
Principal	-	-	1,340,000.00	1,340,000.00
Interest	-	-	1,369,610.09	1,369,610.09
Other Financing Fees	-	-	-	-
Capital Outlay	-	-	-	-
Depreciation Expense	-	-	-	-
Total Expenditures/Expenses	2,069,617,789.06	157,208.95	2,709,610.09	2,072,484,608.10
Excess (Deficiency) of Revenues over Expenditures	101,764,729.00	798,504.94	(2,708,250.86)	99,854,983.08
OTHER FINANCING SOURCES (USES)				
Bond and Note Proceeds	-	-	-	-
Bonds Issued for Refunding	-	-	-	-
Premiums on Bonds Issued	-	-	-	-
Payment to Escrow for Refunding	-	-	-	-
Increase in Obligations Under Capital Leases	-	-	-	-
Sale of Capital Assets	-	-	-	-
Insurance Recoveries	-	-	-	-
Transfer In	276,745,670.59	519,547.67	2,708,022.37	279,973,240.63
Transfer Out	(127,010,410.31)	(1,291,410.36)	-	(128,301,820.67)
Legislative Transfer In	-	-	-	-
Legislative Transfer Out	(53,850,000.00)	-	-	(53,850,000.00)
Gain (Loss) on Other Financial Activity	-	-	-	-
Inc/(Dec) in Net Position	-	-	-	-
Total Other Financing Sources (Uses)	95,885,260.28	(771,862.69)	2,708,022.37	97,821,419.96
Net Change in Fund Balances/Net Position	197,649,989.28	26,642.25	(228.49)	197,676,403.04
Fund Financial Statement - Fund Balances				
Fund Balances, September 1, 2019	959,148,208.58	46,845,903.63	729.50	1,005,994,841.71
Restatements (Note 14)	-	-	-	-
Fund Balances, September 1, 2019, as Restated	959,148,208.58	46,845,903.63	729.50	1,005,994,841.71
Appropriations Lapsed	-	-	-	-
Fund Balances, August 31, 2020	\$ 1,156,798,197.86	\$ 46,872,545.88	\$ 501.01	\$ 1,203,671,244.75
Government-Wide Statement of Position				
Net Position/Net Change in Net Position				\$ 1,203,671,244.75
Net Position, September 1, 2019				
Restatements				
Net Position, September 1, 2019 as Restated				
Net Position August 31, 2020				\$ 1,203,671,244.75

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Trusteed Programs (300)

Exhibit II 300 - Combined Statement of Revenues, Expenditures and Changes in
Fund Balances/Statement of Activities - Governmental Funds
For the Fiscal Year Ended August 31, 2020

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
REVENUES			
Legislative Appropriations			
Original Appropriations	\$ -	\$ -	\$ 285,733,383.00
Additional Appropriations	-	-	1,474,955.42
Federal Revenue	-	-	1,844,768,059.42
Federal Grant Pass-Through Revenue	-	-	775,804.39
State Grant Pass-Through Revenue	-	-	4,462,280.26
License, Fees & Permits	-	-	27,812,559.93
Interest and Other Investment Income	-	-	7,251,400.19
Sales of Goods and Services	-	-	227,268.50
Other	-	-	(166,119.93)
Total Revenues	<u>-</u>	<u>-</u>	<u>2,172,339,591.18</u>
EXPENDITURES			
Salaries and Wages	-	145,712.68	8,701,465.24
Payroll Related Costs	-	-	2,663,286.26
Professional Fees and Services	-	-	6,892,966.15
Travel	-	-	345,186.65
Materials and Supplies	-	-	308,503.15
Communication and Utilities	-	-	136,733.25
Repairs and Maintenance	-	-	25,835.27
Rentals and Leases	-	-	360,683.02
Printing and Reproduction	-	-	7,361.23
Federal Grant Pass-Through Expenditures	-	-	1,552,318,510.01
State Grant Pass-Through Expenditures	-	-	50,822,297.98
Intergovernmental Payments	-	-	218,242,463.74
Public Assistance Payments	-	-	165,059,756.03
Other Expenditures	-	-	64,035,662.71
Debt Service:			
Principal	-	(1,340,000.00)	-
Interest	-	-	1,369,610.09
Other Payments for Refunding	-	-	-
Capital Outlay	-	-	-
Depreciation Expense	27,591.48	-	27,591.48
Total Expenditures/Expenses	<u>27,591.48</u>	<u>(1,194,287.32)</u>	<u>2,071,317,912.26</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(27,591.48)</u>	<u>1,194,287.32</u>	<u>101,021,678.92</u>
OTHER FINANCING SOURCES (USES)			
Bond and Note Proceeds	-	-	-
Bonds Issued for Refunding	-	-	-
Premiums on Bonds Issued	-	-	-
Payment to Escrow for Refunding	-	-	-
Increase in Obligations Under Capital Leases	-	-	-
Sale of Capital Assets	-	-	-
Insurance Recoveries	-	-	-
Transfer In	-	-	279,973,240.63
Transfer Out	-	-	(128,301,820.67)
Legislative Transfer In	-	-	-
Legislative Transfer Out	-	-	(53,850,000.00)
Gain (Loss) on Other Financial Activity	-	-	-
Inc/(Dec) in Net Position Due to Interagency Transfer	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>97,821,419.96</u>
Net Change in Fund Balances/Net Position			<u>198,843,098.88</u>
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2019			1,005,994,841.71
Restatements (Note 14)			-
Fund Balances, September 1, 2019, as Restated			<u>1,005,994,841.71</u>
Appropriations Lapsed			-
Fund Balances, August 31, 2020			<u>\$ 1,204,837,940.59</u>
Government-Wide Statement of Position			
Net Position/Net Change in Net Position	<u>\$ (27,591.48)</u>	<u>\$ 1,194,287.32</u>	<u>\$ 1,204,837,940.59</u>
Net Position, September 1, 2019	51,547.63	(68,822,793.72)	(68,771,246.09)
Restatements	-	-	-
Net Position, September 1, 2019 as Restated	<u>51,547.63</u>	<u>(68,822,793.72)</u>	<u>(68,771,246.09)</u>
	<u>\$ 23,956.15</u>	<u>\$ (67,628,506.40)</u>	<u>\$ 1,136,066,694.50</u>

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Trusteed Programs (300)
 Exhibit III 300 - Combined Statement of Net Position - Proprietary Funds
 For the Fiscal Year Ended August 31, 2020

	Total Enterprise Funds
	(Exhibit F-1 300)
ASSETS	
Current Assets:	
Cash and Cash Equivalents	
Cash In Bank (Note 3)	\$ 469,149.98
Cash in State Treasury	13,083,139.11
Restricted:	
Cash in State Treasury	-
Receivables from:	
Interest and Dividends	12,157.34
Prepaid Items	-
Loans and Contracts	858,566.85
Other Current Assets	-
Total Current Assets	<u>14,423,013.28</u>
Non-Current Assets:	
Loans and Contracts	<u>3,153,903.87</u>
Total Non-Current Assets	<u>3,153,903.87</u>
Total Assets	<u>\$ 17,576,917.15</u>
DEFERRED OUTFLOWS	
Total Deferred Outflows	<u>\$ -</u>
LIABILITIES	
Current Liabilities:	
Payables from:	
Accounts	\$ -
Payroll	57,349.08
Employees' Compensable Leave (Note 5)	61,213.13
Total Current Liabilities	<u>118,562.21</u>
Non-Current Liabilities:	
Notes and Loans Payable (Note 5)	
Employees' Compensable Leave (Note 5)	<u>23,817.57</u>
Total Non-Current Liabilities	<u>23,817.57</u>
Total Liabilities	<u>142,379.78</u>
DEFERRED INFLOWS	
Total Deferred Inflows	<u>-</u>
Net Position	
Restricted For:	
Other	-
Unrestricted	17,434,537.37
Total Net Position	<u>\$ 17,434,537.37</u>

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Trusteed Programs (300)

**Exhibit IV 300 - Combined Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds
For the Fiscal Year Ended August 31, 2020**

	Total Enterprise Funds (Exhibit F-2 300)
Operating Revenues	
Interest and Investment Income	\$ 169,780.09
Other Operating Revenue	164,250.00
Total Operating Revenues	<u>334,030.09</u>
Operating Expenses:	
Salaries and Wages	442,118.28
Payroll Related Costs	109,485.11
Professional Fees and Services	50,108.50
Travel	4,383.65
Materials and Supplies	47.52
Communication and Utilities	28,908.67
Repairs and Maintenance	-
Rentals and Leases	1,800.00
Printing and Reproduction	210.00
Interest	46.30
Other Operating Expenses	(6,116.61)
Total Operating Expenses	<u>630,991.42</u>
Operating Income (Loss)	<u>(296,961.33)</u>
Nonoperating Revenues (Expenses)	
Investment Income (Expense)	689.24
Total Other Nonoperating Revenues (Expenses)	<u>689.24</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(296,272.09)</u>
Capital Contributions, Endowments and Transfers	
Transfer In	3,023,803.10
Transfer Out	(1,204,862.50)
Total Capital Contributions, Endowments and Transfers	<u>1,818,940.60</u>
Change in Net Position	<u>1,522,668.51</u>
Total Net Position, September 1, 2019	15,911,868.86
Restatements (Note 14)	-
Total Net Position, September 1, 2019 As Restated	<u>15,911,868.86</u>
Total Net Position, August 31, 2020	<u>\$ 17,434,537.37</u>

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Trusteed Programs (300)
Exhibit V 300 - Combined Statement of Cash Flows – Proprietary Funds
For the Fiscal Year Ended August 31, 2020

	Total Enterprise Funds
	(Exhibit F-3 300)
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from Other Revenue	\$ 164,250.00
Payments to Employees	(441,537.15)
Payments for Other Expenses	(98,228.03)
Net Cash Provided by Operating Activities	<u>(375,515.18)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from Debt Issuance	
Proceeds of Transfers from Other Funds	2,690,469.76
Payments of Principal on Debt Issuance	-
Payments of Interest	-
Payments for Transfers to Other Funds	(871,529.16)
Net Cash Provided by Noncapital Financing Activities	<u>1,818,940.60</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Interest and Investment Income	199,400.96
Proceeds from Principal Payments on Loans	1,512,172.41
Payments to Acquire Investments	(347.38)
Net Cash Provided by Investing Activities	<u>1,711,225.99</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	3,154,651.41
Cash and Cash Equivalents August 31, 2018	10,397,637.68
Restatement to Beginning Cash & Cash Equivalents	-
Cash and Cash Equivalents	<u>10,397,637.68</u>
September 1 as Restated	<u>10,397,637.68</u>
Cash and Cash Equivalents August 31, 2020	<u>\$ 13,552,289.09</u>
Reconciliation of Operating Income to	
Net Cash Provided by Operating Activities	
Operating Income (Loss)	\$ (296,961.33)
Adjustments to Reconcile Operating Income	
to Net Cash Provided by Operating Activities	
Operating Income and Cash Flow Categories Classification Differences	(169,780.09)
Changes in Assets and Liabilities:	
Increase (Decrease) in Payables	17,122.82
Increase (Decrease) in Unearned Revenue	
Increase (Decrease) in Compensated Absence Liabilities	74,103.42
Total Adjustments	<u>(78,553.85)</u>
Net Cash Provided by Operating Activities	<u>\$ (375,515.18)</u>

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Trusteed Programs (300)
Exhibit VI 300 - Combined Statement of Net Position - Fiduciary Funds
For the Fiscal Year Ended August 31, 2020

	<u>Private-Purpose Trust Fund</u> <u>0806</u>
ASSETS	
Cash in State Treasury	\$ -
Other Interest Receivable	-
Total Assets	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	-
Total Deferred Outflows of Resources	<u>-</u>
LIABILITIES	
Payables from:	
Accounts	\$ -
Total Liabilities	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources	-
Total Deferred Inflows of Resources	<u>-</u>
NET POSITION	
Held in Trust for Others	-
Total Net Position	<u>\$ -</u>

The accompanying notes to the financial statements are an integral part of this statement.

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)
Exhibit VII 300 - Combined Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended August 31, 2020

	<u>Private-Purpose Trust Fund</u>
	<u>0806</u>
ADDITIONS	
Contributions:	
Other Contributions	-
Total Contributions	<u>\$ -</u>
Investment Income from Investing Activities:	
Interest and Investment Income	-
Total Net Investment Income	<u>-</u>
Other Additions:	
Settlement of Claims	-
Other Revenue	-
Transfer In	-
Total Other Additions	<u>-</u>
Total Additions	<u>-</u>
DEDUCTIONS	
Intergovernmental Payments	-
Transfer Out	16,353,515.54
	<u>-</u>
Total Deductions	<u>16,353,515.54</u>
INCREASE (DECREASE) IN NET POSITION	<u>(16,353,515.54)</u>
Net Position	
Net Position, September 1, 2019	16,353,515.54
Restatements	<u>-</u>
Net Position, September 1, 2019, As Restated	<u>16,353,515.54</u>
Net Position, August 31, 2020	<u>\$ -</u>

The accompanying notes to the financial statements are an integral part of this statement.

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Office of the Governor - Trusteed Programs (300)
Exhibit VIII 300 - Combined Statement of Net Position - Discretely Presented Component Units
For the Fiscal Year Ended August 31, 2020

	Totals
	(Exhibit K-1 300)
ASSETS	
Current Assets:	
Cash and Cash Equivalents (Note 3):	
Cash In Bank	\$ 261,954.61
Cash Eq - Miscellaneous Investments	971,465.62
Receivables from:	
Interest and Dividends	1,218.03
Accounts Receivable	630.88
Prepaid Items	123.89
Total Current Assets	<u>1,235,393.03</u>
Total Assets	<u>\$ 1,235,393.03</u>
LIABILITIES	
Current Liabilities:	
Payables from:	
Accounts Payable	\$ 3,307.36
Other	-
Total Current Liabilities	<u>3,307.36</u>
Total Liabilities	<u>3,307.36</u>
Net Position	
Unrestricted	<u>1,232,085.67</u>
Total Net Position	<u>\$ 1,232,085.67</u>

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Trusteed Programs (300)

Exhibit IX 300 - Combined Statement of Revenues, Expenses and Changes in Net Position –
Discretely Presented Component Units
For the Fiscal Year Ended August 31, 2020

	Totals
	(Exhibit K-2 300)
Operating Revenues:	
Sales of Goods and Services	\$ 37,531.31
Other Contracts, Grants and Contributions	58,724.20
Other Operating Revenue	2.67
Total Operating Revenues	<u>96,258.18</u>
Operating Expenses:	
Salaries and Wages	-
Professional Fees and Services	-
Travel	346.68
Materials and Supplies	65,131.95
Communication and Utilities	725.28
Rentals and Leases	28,701.62
Printing and Reproduction	1,169.92
Grants to Community Service Programs	25,000.00
Other Operating Expenses	57,051.82
Total Operating Expenses	<u>178,127.27</u>
Operating Income (Loss)	<u>(81,869.09)</u>
Nonoperating Revenues (Expenses)	
Investment Income (Expense)	19,796.67
Total Nonoperating Revenues (Expenses)	<u>19,796.67</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(62,072.42)</u>
Change in Net Position	<u>(62,072.42)</u>
Net Position, September 1, 2019	1,294,158.09
Restatements (Note 14)	-
Net Position, September 1, 2019, as Restated	<u>1,294,158.09</u>
Net Position August 31, 2020	<u>\$ 1,232,085.67</u>

The accompanying notes to the financial statements are an integral part of this statement.

Office of the Governor - Trusteed Programs (300)

Exhibit A-1 300 - Combining Balance Sheet - All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts				
	General Revenue Fund (0001)*	Governor's Office Federal Projects (0224)*	Coronavirus Relief Fund (0325)*	Criminal Justice Planning (0421)*	Economic Stabilization (0599)*
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash In Bank	\$ -	\$ -	\$ -	\$ -	\$ -
Cash in State Treasury	-	26,315,188.15	6,720,874,319.29	31,776,842.87	-
Cash Eq - Miscellaneous Investments (Note 3)	-	-	-	-	-
Legislative Appropriations	422,644,183.74	-	-	-	-
Receivables from:					
Federal	-	360,988.03	-	2,004,453.17	-
Interest and Dividends	-	15,545.42	3,989,320.78	-	-
Due From Other Agencies	72,570.68	92,537.64	151,002,042.76	51,850.09	-
Loans and Contracts	-	-	-	-	-
Total Current Assets	422,716,754.42	26,784,259.24	6,875,865,682.83	33,833,146.13	-
Non-Current Assets:					
Loans and Contracts	-	-	-	-	-
Equity Holdings for Economic Development	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-
Total Assets	\$ 422,716,754.42	\$ 26,784,259.24	\$ 6,875,865,682.83	\$ 33,833,146.13	\$ -
LIABILITIES AND FUND BALANCES					
Liabilities					
Current Liabilities:					
Payables from:					
Accounts	\$ 1,507,821.85	\$ 16,687.97	\$ -	\$ 114,609.93	\$ -
Payroll	682,035.96	38,076.19	-	143,696.45	-
Contracts	-	-	-	-	-
Other	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Due To Other Funds	-	-	-	-	-
Due To Other Agencies	3,202,145.96	538,451.56	-	1,955,312.08	-
Unearned Revenue	-	26,191,043.52	6,875,865,682.83	-	-
Total Current Liabilities	5,392,003.77	26,784,259.24	6,875,865,682.83	2,213,618.46	-
Non-Current Liabilities:					
Total Non-Current Liabilities	-	-	-	-	-
Total Liabilities	5,392,003.77	26,784,259.24	6,875,865,682.83	2,213,618.46	-
Fund Balances (Deficits):					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	31,619,527.67	-
Assigned	-	-	-	-	-
Unassigned	417,324,750.65	-	-	-	-
Total Fund Balances	417,324,750.65	-	-	31,619,527.67	-
Total Liabilities, Deferred Inflows & Fund Balances	\$ 422,716,754.42	\$ 26,784,259.24	\$ 6,875,865,682.83	\$ 33,833,146.13	\$ -

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit A-1 300 - Combining Balance Sheet - All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts				
	License Plate Trust Fund (0802)*	Spaceport Trust Fund (0806)*	Events Trust Muni / Countys (0830)*	Major Events Reimb Program (0869)*	Hotel Occupancy Tax for Economic Development (5003)*
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash In Bank	\$ -	\$ -	\$ -	\$ -	\$ -
Cash in State Treasury	-	16,086,783.45	18,792,678.59	5,804,841.00	98,946,353.26
Cash Eq - Miscellaneous Investments (Note 3)	-	-	-	-	-
Legislative Appropriations	-	-	-	-	-
Receivables from:					
Federal	-	-	-	-	-
Interest and Dividends	55.34	9,441.67	-	-	-
Due From Other Agencies	-	-	-	-	2,578,040.01
Loans and Contracts	-	-	-	-	-
Total Current Assets	55.34	16,096,225.12	18,792,678.59	5,804,841.00	101,524,393.27
Non-Current Assets:					
Loans and Contracts	-	-	-	-	-
Equity Holdings for Economic Development	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-
Total Assets	\$ 55.34	\$ 16,096,225.12	\$ 18,792,678.59	\$ 5,804,841.00	\$ 101,524,393.27
LIABILITIES AND FUND BALANCES					
Liabilities					
Current Liabilities:					
Payables from:					
Accounts	\$ -	\$ -	\$ -	\$ -	\$ 2,500.27
Payroll	-	-	-	-	90,069.18
Contracts	-	-	-	-	-
Other	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Due To Other Funds	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Total Current Liabilities	-	-	-	-	92,569.45
Non-Current Liabilities:					
Total Non-Current Liabilities	-	-	-	-	-
Total Liabilities	-	-	-	-	92,569.45
Fund Balances (Deficits):					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	55.34	16,096,225.12	18,792,678.59	5,804,841.00	101,431,823.82
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	55.34	16,096,225.12	18,792,678.59	5,804,841.00	101,431,823.82
Total Liabilities, Deferred Inflows & Fund Balances	\$ 55.34	\$ 16,096,225.12	\$ 18,792,678.59	\$ 5,804,841.00	\$ 101,524,393.27

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit A-1 300 - Combining Balance Sheet - All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts				
	Sexual Assault Program (5010)*	Crime Stoppers Assistance (5012)*	Texas Enterprise Fund (5107)*	Texas Military Value Revolving Loan Fund (5114)*	Emerging Technology (5124)*
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash In Bank	\$ -	\$ -	\$ -	\$ -	\$ 835,418.00
Cash in State Treasury	-	988,271.65	259,979,788.84	69,275.36	-
Cash Eq - Miscellaneous Investments (Note 3)	-	-	-	-	8,890,888.45
Legislative Appropriations	-	-	-	-	-
Receivables from:					
Federal	-	-	-	-	-
Interest and Dividends	-	-	153,738.06	40.63	-
Due From Other Agencies	-	-	-	-	-
Loans and Contracts	-	-	-	-	-
Total Current Assets	-	988,271.65	260,133,526.90	69,315.99	9,726,306.45
Non-Current Assets:					
Loans and Contracts	-	-	74,100,433.53	21,545,000.00	950,690.37
Equity Holdings for Economic Development	-	-	-	-	61,715,593.70
Total Non-Current Assets	-	-	74,100,433.53	21,545,000.00	62,666,284.07
Total Assets	\$ -	\$ 988,271.65	\$ 334,233,960.43	\$ 21,614,315.99	\$ 72,392,590.52
LIABILITIES AND FUND BALANCES					
Liabilities					
Current Liabilities:					
Payables from:					
Accounts	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000.00
Payroll	-	-	-	-	-
Contracts	-	-	-	-	-
Other	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Due To Other Funds	-	-	-	-	-
Due To Other Agencies	-	1,046.61	-	-	-
Unearned Revenue	-	-	-	-	-
Total Current Liabilities	-	1,046.61	-	-	1,500,000.00
Non-Current Liabilities:					
Total Non-Current Liabilities	-	-	-	-	-
Total Liabilities	-	1,046.61	-	-	1,500,000.00
Fund Balances (Deficits):					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	21,614,315.99	-
Committed	-	987,225.04	334,233,960.43	-	70,892,590.52
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	987,225.04	334,233,960.43	21,614,315.99	70,892,590.52
Total Liabilities, Deferred Inflows & Fund Balances	\$ -	\$ 988,271.65	\$ 334,233,960.43	\$ 21,614,315.99	\$ 72,392,590.52

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit A-1 300 - Combining Balance Sheet - All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts				
	BP Oil Spill Tx Response Grant (5149)*	Emergency Radio Infrastructure (5153)*	Governor's University Research Initiative (5161)*	Truancy Prevention and Diversion (5164)*	Evidence Testing (5170)*
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash In Bank	\$ -	\$ -	\$ -	\$ -	\$ -
Cash in State Treasury	109,344.22	25,681,712.23	67,686,063.31	15,056,756.66	1,691,418.64
Cash Eq - Miscellaneous Investments (Note 3)	-	-	-	-	-
Legislative Appropriations	-	-	-	-	-
Receivables from:					
Federal	-	-	-	-	-
Interest and Dividends	-	-	-	-	-
Due From Other Agencies	-	-	1,092,374.41	-	-
Loans and Contracts	-	-	-	-	-
Total Current Assets	109,344.22	25,681,712.23	68,778,437.72	15,056,756.66	1,691,418.64
Non-Current Assets:					
Loans and Contracts	-	-	29,206,477.83	-	-
Equity Holdings for Economic Development	-	-	-	-	-
Total Non-Current Assets	-	-	29,206,477.83	-	-
Total Assets	\$ 109,344.22	\$ 25,681,712.23	\$ 97,984,915.55	\$ 15,056,756.66	\$ 1,691,418.64
LIABILITIES AND FUND BALANCES					
Liabilities					
Current Liabilities:					
Payables from:					
Accounts	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll	-	-	-	-	-
Contracts	-	-	-	-	-
Other	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Due To Other Funds	-	-	-	-	-
Due To Other Agencies	-	40,736.20	5,832,418.70	-	68,095.00
Unearned Revenue	-	-	-	-	-
Total Current Liabilities	-	40,736.20	5,832,418.70	-	68,095.00
Non-Current Liabilities:					
Total Non-Current Liabilities	-	-	-	-	-
Total Liabilities	-	40,736.20	5,832,418.70	-	68,095.00
Fund Balances (Deficits):					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	109,344.22	25,640,976.03	92,152,496.85	15,056,756.66	1,623,323.64
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	109,344.22	25,640,976.03	92,152,496.85	15,056,756.66	1,623,323.64
Total Liabilities, Deferred Inflows & Fund Balances	\$ 109,344.22	\$ 25,681,712.23	\$ 97,984,915.55	\$ 15,056,756.66	\$ 1,691,418.64

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit A-1 300 - Combining Balance Sheet - All General and Consolidated Funds
For the Fiscal Year Ended August 31, 2020

	<u>Consolidated Accounts</u>		
	Drug Court	Specialty Court	Total
	<u>(5174)*</u>	<u>(5184)*</u>	<u>(Exhibit I -300)</u>
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash In Bank	\$ -	\$ -	\$ 835,418.00
Cash in State Treasury	2,400,197.79	1,017,108.50	7,293,276,943.81
Cash Eq - Miscellaneous Investments (Note 3)	-	-	8,890,888.45
Legislative Appropriations	-	-	422,644,183.74
Receivables from:			-
Federal	-	-	2,365,441.20
Interest and Dividends	-	-	4,168,141.90
Due From Other Agencies	-	-	154,889,415.59
Loans and Contracts	-	-	-
Total Current Assets	<u>2,400,197.79</u>	<u>1,017,108.50</u>	<u>7,887,070,432.69</u>
Non-Current Assets:			
Loans and Contracts	-	-	125,802,601.73
Equity Holdings for Economic Development	-	-	61,715,593.70
Total Non-Current Assets	<u>-</u>	<u>-</u>	<u>187,518,195.43</u>
Total Assets	<u>\$ 2,400,197.79</u>	<u>\$ 1,017,108.50</u>	<u>\$ 8,074,588,628.12</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Current Liabilities:			
Payables from:			
Accounts	\$ -	\$ -	\$ 3,141,620.02
Payroll	-	-	953,877.78
Contracts	-	-	-
Other	-	-	-
Interfund Payable	-	-	-
Due To Other Funds	-	-	-
Due To Other Agencies	-	-	11,638,206.11
Unearned Revenue	-	-	6,902,056,726.35
Total Current Liabilities	<u>-</u>	<u>-</u>	<u>6,917,790,430.26</u>
Non-Current Liabilities:			
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>6,917,790,430.26</u>
Fund Balances (Deficits):			
Nonspendable	-	-	-
Restricted	-	-	21,614,315.99
Committed	2,400,197.79	1,017,108.50	717,859,131.22
Assigned	-	-	-
Unassigned	-	-	417,324,750.65
Total Fund Balances	<u>2,400,197.79</u>	<u>1,017,108.50</u>	<u>1,156,798,197.86</u>
Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 2,400,197.79</u>	<u>\$ 1,017,108.50</u>	<u>\$ 8,074,588,628.12</u>

* GAAP Fund is noted as (XXXX)

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Office of the Governor - Trusteed Programs (300)

Exhibit A-2 300 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances

All General and Consolidated Funds

For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts				Economic Stabilization Fund (0599)*
	General Revenue Fund (0001)*	Governor's Office Federal Projects (0224)*	Corono Virus Relief Fund (0325)*	Criminal Justice Planning (0421)*	
REVENUES					
Legislative Appropriations					
Original Appropriations	\$ 285,733,383.00	\$ -	\$ -	\$ -	\$ -
Additional Appropriations	1,474,955.42	-	-	-	-
Federal Revenue	2,955,692.58	101,611,122.90	1,535,804,970.20	204,396,273.74	-
Federal Grant Pass-Through Revenue	775,804.39	-	-	-	-
State Grant Pass-Through Revenue	4,462,280.26	-	-	-	-
License, Fees & Permits	102,645.07	-	-	15,721,910.27	-
Interest and Other Investment Income	(0.12)	-	-	-	18,704.00
Sales of Goods and Services	227,268.50	-	-	-	-
Other	40,747.50	-	-	-	-
Total Revenues	295,772,776.60	101,611,122.90	1,535,804,970.20	220,118,184.01	18,704.00
EXPENDITURES					
Salaries and Wages	5,620,778.66	751,981.84	-	1,322,688.89	-
Payroll Related Costs	1,675,619.20	226,120.27	-	456,690.94	-
Professional Fees and Services	683,081.28	1,001,771.84	-	1,971,529.68	-
Travel	301,737.31	10,250.06	-	15,805.89	-
Materials and Supplies	290,930.57	409.14	-	1,091.77	-
Communication and Utilities	107,820.09	4,784.78	-	11,379.88	-
Repairs and Maintenance	24,949.71	270.49	-	615.07	-
Rentals and Leases	289,649.65	5,525.41	-	12,595.94	-
Printing and Reproduction	6,477.75	132.79	-	750.69	-
Federal Grant Pass-Through Expenditures	-	8,871,438.45	1,535,617,605.24	7,829,466.32	-
State Grant Pass-Through Expenditures	8,441,986.51	-	-	2,702,978.00	22,181,931.12
Intergovernmental Payments	23,710,335.70	89,217,073.03	187,364.96	49,840,753.19	1,771,001.79
Public Assistance Payments	378,737.24	1,518,791.65	-	160,996,789.33	-
Other Expenditures	25,972,057.65	2,573.15	-	207,981.79	-
Total Expenditures	67,504,161.32	101,611,122.90	1,535,804,970.20	225,371,117.38	23,952,932.91
Excess (Deficiency) of Revenues over Expenditures	228,268,615.28	-	-	(5,252,933.37)	(23,934,228.91)
OTHER FINANCING SOURCES (USES)					
Transfer In	118,688,316.19	-	-	2,042,033.01	23,757,030.73
Transfer Out	(121,644,008.65)	-	-	(2,042,033.01)	-
Legislative Transfer In	-	-	-	-	-
Legislative Transfer Out	(53,850,000.00)	-	-	-	-
Gain (Loss) on Other Financial Activity	-	-	-	-	-
Total Other Financing Sources (Uses)	(56,805,692.46)	-	-	-	23,757,030.73
Net Change in Fund Balances	171,462,922.82	-	-	(5,252,933.37)	(177,198.18)
Fund Financial Statement - Fund Balances					
Fund Balances, September 1, 2019	245,861,827.83	-	-	36,872,461.04	177,198.18
Restatements	-	-	-	-	-
Fund Balances, September 1, 2019, as Restated	245,861,827.83	-	-	36,872,461.04	177,198.18
Appropriations Lapsed	-	-	-	-	-
Fund Balances, August 31, 2020	\$ 417,324,750.65	\$ -	\$ -	\$ 31,619,527.67	\$ 0.00

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit A-2 300 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances

All General and Consolidated Funds

For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts				
	License Plate Trust Fund (0802)*	Spaceport Trust Fund (0806)*	Events Trust Fund Muni / Countys (0830)*	Major Events Reimb Program (0869)*	Hotel Occupancy Tax for Economic Development (5003)*
REVENUES					
Legislative Appropriations					
Original Appropriations	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Appropriations	-	-	-	-	-
Federal Revenue	-	-	-	-	-
Federal Grant Pass-Through Revenue	-	-	-	-	-
State Grant Pass-Through Revenue	-	-	-	-	-
License, Fees & Permits	73,850.49	-	-	-	-
Interest and Other Investment Income	1,470.29	262,103.81	-	-	-
Sales of Goods and Services	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	75,320.78	262,103.81	-	-	-
EXPENDITURES					
Salaries and Wages	-	-	-	-	830,389.43
Payroll Related Costs	-	-	-	-	297,071.42
Professional Fees and Services	-	-	-	-	3,213,447.42
Travel	-	-	-	-	-
Materials and Supplies	-	-	-	-	15,946.51
Communication and Utilities	-	-	-	-	12,748.50
Repairs and Maintenance	-	-	-	-	-
Rentals and Leases	-	-	-	-	52,912.02
Printing and Reproduction	-	-	-	-	-
Federal Grant Pass-Through Expenditures	-	-	-	-	-
State Grant Pass-Through Expenditures	-	-	-	-	-
Intergovernmental Payments	-	-	11,433,691.12	30,997,217.96	-
Public Assistance Payments	40,375.73	519,394.23	-	-	-
Other Expenditures	-	-	-	-	17,348,898.98
Total Expenditures	40,375.73	519,394.23	11,433,691.12	30,997,217.96	21,771,414.28
Excess (Deficiency) of Revenues over Expenditures	34,945.05	(257,290.42)	(11,433,691.12)	(30,997,217.96)	(21,771,414.28)
OTHER FINANCING SOURCES (USES)					
Transfer In	(13,995.38)	16,353,515.54	19,897,614.95	29,439,957.00	39,225,022.13
Transfer Out	(21,064.62)	-	-	-	-
Legislative Transfer In	-	-	-	-	-
Legislative Transfer Out	-	-	-	-	-
Gain (Loss) on Other Financial Activity	-	-	-	-	-
Total Other Financing Sources (Uses)	(35,060.00)	16,353,515.54	19,897,614.95	29,439,957.00	39,225,022.13
Net Change in Fund Balances	(114.95)	16,096,225.12	8,463,923.83	(1,557,260.96)	17,453,607.85
Fund Financial Statement - Fund Balances					
Fund Balances, September 1, 2019	170.29	-	10,328,754.76	7,362,101.96	83,978,215.97
Restatements	-	-	-	-	-
Fund Balances, September 1, 2019, as Restated	170.29	-	10,328,754.76	7,362,101.96	83,978,215.97
Appropriations Lapsed	-	-	-	-	-
Fund Balances, August 31, 2020	\$ 55.34	\$ 16,096,225.12	\$ 18,792,678.59	\$ 5,804,841.00	\$ 101,431,823.82

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit A-2 300 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances

All General and Consolidated Funds

For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts				
	Sexual Assault Program (5010)*	Crime Stoppers Assistance (5012)*	Texas Enterprise Fund (5107)*	Texas Military Value Revolving Loan Fund (5114)*	Emerging Technology (5124)*
REVENUES					
Legislative Appropriations					
Original Appropriations	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Appropriations	-	-	-	-	-
Federal Revenue	-	-	-	-	-
Federal Grant Pass-Through Revenue	-	-	-	-	-
State Grant Pass-Through Revenue	-	-	-	-	-
License, Fees & Permits	-	349,260.72	-	-	-
Interest and Other Investment Income	-	-	4,290,922.26	799,470.28	72,378.94
Sales of Goods and Services	-	-	-	-	-
Other	-	-	-	-	(1,681,265.90)
Total Revenues	-	349,260.72	4,290,922.26	799,470.28	(1,608,886.96)
EXPENDITURES					
Salaries and Wages	-	-	-	-	-
Payroll Related Costs	-	-	-	-	-
Professional Fees and Services	-	-	-	-	-
Travel	-	17,393.39	-	-	-
Materials and Supplies	-	125.16	-	-	-
Communication and Utilities	-	-	-	-	-
Repairs and Maintenance	-	-	-	-	-
Rentals and Leases	-	-	-	-	-
Printing and Reproduction	-	-	-	-	-
Federal Grant Pass-Through Expenditures	-	-	-	-	-
State Grant Pass-Through Expenditures	283,251.53	8,727.75	-	-	-
Intergovernmental Payments	-	-	-	-	-
Public Assistance Payments	1,196,661.95	409,005.90	-	-	-
Other Expenditures	-	-	18,870,061.51	-	1,500,000.00
Total Expenditures	1,479,913.48	435,252.20	18,870,061.51	-	1,500,000.00
Excess (Deficiency) of Revenues over Expenditures	(1,479,913.48)	(85,991.48)	(14,579,139.25)	799,470.28	(3,108,886.96)
OTHER FINANCING SOURCES (USES)					
Transfer In	2,012,564.07	-	-	-	-
Transfer Out	(532,650.59)	-	-	(2,136,159.68)	-
Legislative Transfer In	-	-	-	-	-
Legislative Transfer Out	-	-	-	-	-
Gain (Loss) on Other Financial Activity	-	-	-	-	-
Total Other Financing Sources (Uses)	1,479,913.48	-	-	(2,136,159.68)	-
Net Change in Fund Balances	-	(85,991.48)	(14,579,139.25)	(1,336,689.40)	(3,108,886.96)
Fund Financial Statement - Fund Balances					
Fund Balances, September 1, 2019	-	1,073,216.52	348,813,099.68	22,951,005.39	74,001,477.48
Restatements	-	-	-	-	-
Fund Balances, September 1, 2019, as Restated	-	1,073,216.52	348,813,099.68	22,951,005.39	74,001,477.48
Appropriations Lapsed	-	-	-	-	-
Fund Balances, August 31, 2020	\$ -	\$ 987,225.04	\$ 334,233,960.43	\$ 21,614,315.99	\$ 70,892,590.52

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit A-2 300 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances

All General and Consolidated Funds

For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts				
	BP Oil Spill Tx Response Grant (5149)*	Emergency Radio Infrastructure (5153)*	Governor's University Research Initiative (5161)*	Truancy Prevention and Diversion (5164)*	Evidence Testing (5170)*
REVENUES					
Legislative Appropriations					
Original Appropriations	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Appropriations	-	-	-	-	-
Federal Revenue	-	-	-	-	-
Federal Grant Pass-Through Revenue	-	-	-	-	-
State Grant Pass-Through Revenue	-	-	-	-	-
License, Fees & Permits	-	4,871,065.65	-	4,712,363.05	-
Interest and Other Investment Income	-	-	849,277.61	-	-
Sales of Goods and Services	-	-	-	-	-
Other	-	-	511,594.70	-	962,803.77
Total Revenues	-	4,871,065.65	1,360,872.31	4,712,363.05	962,803.77
EXPENDITURES					
Salaries and Wages	-	-	29,913.74	-	-
Payroll Related Costs	-	-	7,784.43	-	-
Professional Fees and Services	-	-	-	-	-
Travel	-	-	-	-	-
Materials and Supplies	-	-	-	-	-
Communication and Utilities	-	-	-	-	-
Repairs and Maintenance	-	-	-	-	-
Rentals and Leases	-	-	-	-	-
Printing and Reproduction	-	-	-	-	-
Federal Grant Pass-Through Expenditures	-	-	-	-	-
State Grant Pass-Through Expenditures	-	24,559.00	16,886,989.07	-	291,875.00
Intergovernmental Payments	-	3,914,649.21	-	5,368,121.58	158,499.59
Public Assistance Payments	-	-	-	-	-
Other Expenditures	-	-	16.61	-	-
Total Expenditures	-	3,939,208.21	16,924,703.85	5,368,121.58	450,374.59
Excess (Deficiency) of Revenues over Expenditures	-	931,857.44	(15,563,831.54)	(655,758.53)	512,429.18
OTHER FINANCING SOURCES (USES)					
Transfer In	-	25,343,612.35	-	-	-
Transfer Out	-	(634,493.76)	-	-	-
Legislative Transfer In	-	-	-	-	-
Legislative Transfer Out	-	-	-	-	-
Gain (Loss) on Other Financial Activity	-	-	-	-	-
Total Other Financing Sources (Uses)	-	24,709,118.59	-	-	-
Net Change in Fund Balances	-	25,640,976.03	(15,563,831.54)	(655,758.53)	512,429.18
Fund Financial Statement - Fund Balances					
Fund Balances, September 1, 2019	109,344.22	-	107,716,328.39	15,712,515.19	1,110,894.46
Restatements	-	-	-	-	-
Fund Balances, September 1, 2019, as Restated	<u>109,344.22</u>	<u>-</u>	<u>107,716,328.39</u>	<u>15,712,515.19</u>	<u>1,110,894.46</u>
Appropriations Lapsed	-	-	-	-	-
Fund Balances, August 31, 2020	\$ 109,344.22	\$ 25,640,976.03	\$ 92,152,496.85	\$ 15,056,756.66	\$ 1,623,323.64

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)
 Exhibit A-2 300 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 All General and Consolidated Funds
 For the Fiscal Year Ended August 31, 2020

	Consolidated Accounts		
	Drug Court	Specialty Court	Total
	(5174)*	(5184)*	(Exhibit II 300)
REVENUES			
Legislative Appropriations			
Original Appropriations	\$ -	\$ -	\$ 285,733,383.00
Additional Appropriations	-	-	1,474,955.42
Federal Revenue	-	-	1,844,768,059.42
Federal Grant Pass-Through Revenue	-	-	775,804.39
State Grant Pass-Through Revenue	-	-	4,462,280.26
License, Fees & Permits	964,356.18	1,017,108.50	27,812,559.93
Interest and Other Investment Income	-	-	6,294,327.07
Sales of Goods and Services	-	-	227,268.50
Other	-	-	(166,119.93)
Total Revenues	<u>964,356.18</u>	<u>1,017,108.50</u>	<u>2,171,382,518.06</u>
EXPENDITURES			
Salaries and Wages	-	-	8,555,752.56
Payroll Related Costs	-	-	2,663,286.26
Professional Fees and Services	-	-	6,869,830.22
Travel	-	-	345,186.65
Materials and Supplies	-	-	308,503.15
Communication and Utilities	-	-	136,733.25
Repairs and Maintenance	-	-	25,835.27
Rentals and Leases	-	-	360,683.02
Printing and Reproduction	-	-	7,361.23
Federal Grant Pass-Through Expenditures	-	-	1,552,318,510.01
State Grant Pass-Through Expenditures	-	-	50,822,297.98
Intergovernmental Payments	1,643,755.61	-	218,242,463.74
Public Assistance Payments	-	-	165,059,756.03
Other Expenditures	-	-	63,901,589.69
Total Expenditures	<u>1,643,755.61</u>	<u>-</u>	<u>2,069,617,789.06</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(679,399.43)</u>	<u>1,017,108.50</u>	<u>101,764,729.00</u>
OTHER FINANCING SOURCES (USES)			
Transfer In	-	-	276,745,670.59
Transfer Out	-	-	(127,010,410.31)
Legislative Transfer In	-	-	-
Legislative Transfer Out	-	-	(53,850,000.00)
Gain (Loss) on Other Financial Activity	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>95,885,260.28</u>
Net Change in Fund Balances	<u>(679,399.43)</u>	<u>1,017,108.50</u>	<u>197,649,989.28</u>
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2019	3,079,597.22	-	959,148,208.58
Restatements	-	-	-
Fund Balances, September 1, 2019, as Restated	<u>3,079,597.22</u>	<u>-</u>	<u>959,148,208.58</u>
Appropriations Lapsed	-	-	-
Fund Balances, August 31, 2020	<u>\$ 2,400,197.79</u>	<u>\$ 1,017,108.50</u>	<u>\$ 1,156,798,197.86</u>

* GAAP Fund is noted as (XXXX)

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Office of the Governor - Trusteed Programs (300)
 Exhibit B-1 300 - Combining Balance Sheet - Special Revenue Funds
 For the Fiscal Year Ended August 31, 2020

	Small Business Incubator Fund (0588)* U/F (5880.5881)	Texas Product Development Fund (0589)* U/F (5891)	Total (Exhibit I 300)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash in State Treasury	\$ 20,439,871.15	\$ 8,802,206.41	\$ 29,242,077.56
Receivables from:			
Interest and Dividends	12,391.12	18,750.34	31,141.46
Due From Other Funds	-	-	-
Loans and Contracts, net of allowance	-	1,148,294.52	1,148,294.52
Restricted:			
Cash and Cash Equivalents			
Cash On Hand	-	-	-
Cash In Bank	-	-	-
Cash In Transit	-	-	-
Cash in State Treasury	670,000.00	830,000.00	1,500,000.00
Total Current Assets	<u>21,122,262.27</u>	<u>10,799,251.27</u>	<u>31,921,513.54</u>
Non-Current Assets:			
Loans and Contracts	-	14,977,668.19	14,977,668.19
Total Non-Current Assets	<u>-</u>	<u>14,977,668.19</u>	<u>14,977,668.19</u>
Total Assets	<u>\$ 21,122,262.27</u>	<u>\$ 25,776,919.46</u>	<u>\$ 46,899,181.73</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Current Liabilities:			
Payables from:			
Accounts	\$ 11,933.00	\$ 14,702.85	\$ 26,635.85
Due To Other Funds	-	-	-
Total Current Liabilities	<u>11,933.00</u>	<u>14,702.85</u>	<u>26,635.85</u>
Non-Current Liabilities			
Total Liabilities	<u>11,933.00</u>	<u>14,702.85</u>	<u>26,635.85</u>
Fund Balances (Deficits):			
Nonspendable	-	-	-
Restricted	21,110,329.27	25,762,216.61	46,872,545.88
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total Fund Balances	<u>21,110,329.27</u>	<u>25,762,216.61</u>	<u>46,872,545.88</u>
Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 21,122,262.27</u>	<u>\$ 25,776,919.46</u>	<u>\$ 46,899,181.73</u>

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit B-2 300 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Special Revenue Funds
For the Fiscal Year Ended August 31, 2020

	Small Business Incubator Fund (0588)* U/F (5880.5881)	Texas Product Development Fund (0589)* U/F (5891)	Totals (Exhibit II 300)
REVENUES			
License, Fees & Permits	\$ -	\$ -	\$ -
Interest and Other Investment Income	338,633.19	617,080.70	955,713.89
Other	-	-	-
Total Revenues	<u>338,633.19</u>	<u>617,080.70</u>	<u>955,713.89</u>
EXPENDITURES			
Professional Fees and Services	10,427.61	12,708.32	23,135.93
Other Expenditures	60,403.83	73,669.19	134,073.02
Total Expenditures	<u>70,831.44</u>	<u>86,377.51</u>	<u>157,208.95</u>
Excess (Deficiency) of Revenues over Expenditures	<u>267,801.75</u>	<u>530,703.19</u>	<u>798,504.94</u>
OTHER FINANCING SOURCES (USES)			
Transfer In	365,639.55	153,908.12	519,547.67
Transfer Out	(620,517.20)	(670,893.16)	(1,291,410.36)
Total Other Financing Sources (Uses)	<u>(254,877.65)</u>	<u>(516,985.04)</u>	<u>(771,862.69)</u>
Net Change in Fund Balances	<u>12,924.10</u>	<u>13,718.15</u>	<u>26,642.25</u>
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2019	21,097,405.17	25,748,498.46	46,845,903.63
Restatements	-	-	-
Fund Balances, September 1, 2019, as Restated	<u>21,097,405.17</u>	<u>25,748,498.46</u>	<u>46,845,903.63</u>
Fund Balances, August 31, 2020	<u>\$ 21,110,329.27</u>	<u>\$ 25,762,216.61</u>	<u>\$ 46,872,545.88</u>

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Governor - Trusteed Programs (300)
 Exhibit C-1 300 - Combining Balance Sheet - Debt Service Funds
 For the Fiscal Year Ended August 31, 2020

	Small Business Incubator Fund (0588)* U/F (5882)	Texas Product Development Fund (0589)* U/F (5892)	Texas Military Value Revolving Loan (7065)* UF (7065)	Total (Exhibit I 300)
ASSETS				
Current Assets:				
Cash and Cash Equivalents:				
Cash in State Treasury	\$ -	\$ -	\$ 501.01	\$ 501.01
Receivables from:				
Interest and Dividends	-	-	-	-
Total Current Assets	<u>-</u>	<u>-</u>	<u>501.01</u>	<u>501.01</u>
Non-Current Assets:				
Total Non-Current Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501.01</u>	<u>\$ 501.01</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Current Liabilities:				
Due To Other Agencies	-	-	-	-
Total Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits):				
Restricted	-	-	501.01	501.01
Unassigned	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>501.01</u>	<u>501.01</u>
Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501.01</u>	<u>\$ 501.01</u>

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit C-2 300 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Debt Service Funds
For the Fiscal Year Ended August 31, 2020

	Small Business Incubator Fund (0588)* U/F (5882)	Texas Product Development Fund (0589)* U/F (5892)	Texas Military Value Revolving Loan (7065)* UF (7065)	Totals (Exhibit II 300)
REVENUES				
Interest and Other Investment Income	\$ -	\$ -	\$ 1,359.23	\$ 1,359.23
Total Revenues	-	-	1,359.23	1,359.23
EXPENDITURES				
Other Expenditures	-	-	-	-
Debt Service:				
Principal	-	-	1,340,000.00	1,340,000.00
Interest	254,161.20	317,701.49	797,747.40	1,369,610.09
Total Expenditures	254,161.20	317,701.49	2,137,747.40	2,709,610.09
Excess (Deficiency) of Revenues over Expenditures	(254,161.20)	(317,701.49)	(2,136,388.17)	(2,708,250.86)
OTHER FINANCING SOURCES (USES)				
Bond and Note Proceeds	-	-	-	-
Bonds Issued for Refunding	-	-	-	-
Premiums on Bonds Issued	-	-	-	-
Payment to Escrow for Refunding	-	-	-	-
Insurance Recoveries	-	-	-	-
Transfer In	254,161.20	317,701.49	2,136,159.68	2,708,022.37
Transfer Out	-	-	-	-
Total Other Financing Sources (Uses)	254,161.20	317,701.49	2,136,159.68	2,708,022.37
Net Change in Fund Balances	-	-	(228.49)	(228.49)
Fund Financial Statement - Fund Balances				
Fund Balances, September 1, 2019	-	-	729.50	729.50
Restatements	-	-	-	-
Fund Balances, September 1, 2019, as Restated	-	-	729.50	729.50
Fund Balances, August 31, 2020	\$ -	\$ -	\$ 501.01	\$ 501.01

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Office of the Governor - Trusteed Programs (300)
Exhibit F-1 300 - Combining Statement of Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2020

	Economic Development Bank (5106)*	Capital Access Loan Loss Reserve Account (9999)*	Totals (Exhibit III 300)
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash on Hand			
Cash in Bank	\$ -	\$ 469,149.98	\$ 469,149.98
Cash in State Treasury	13,083,139.11	-	13,083,139.11
Restricted:			
Cash in State Treasury	-	-	-
Receivables from:			
Interest and Dividends	12,157.34	-	12,157.34
Prepaid Items	-	-	-
Loans and Contracts	858,566.85	-	858,566.85
Other Current Assets	-	-	-
Total Current Assets	<u>13,953,863.30</u>	<u>469,149.98</u>	<u>14,423,013.28</u>
Non-Current Assets:			
Loans and Contracts	3,153,903.87	-	3,153,903.87
Total Non-Current Assets	<u>3,153,903.87</u>	<u>-</u>	<u>3,153,903.87</u>
Total Assets	<u>\$ 17,107,767.17</u>	<u>\$ 469,149.98</u>	<u>\$ 17,576,917.15</u>
DEFERRED OUTFLOWS			
Total Deferred Outflows	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
LIABILITIES			
Current Liabilities:			
Payables from:			
Accounts	\$ -	\$ -	\$ -
Payroll	57,349.08	-	57,349.08
Employees' Compensable Leave	61,213.13	-	61,213.13
Total Current Liabilities	<u>118,562.21</u>	<u>-</u>	<u>118,562.21</u>
Non-Current Liabilities:			
Notes and Loans Payable (Note 5)	-	-	-
Employees' Compensable Leave	23,817.57	-	23,817.57
Total Non-Current Liabilities	<u>23,817.57</u>	<u>-</u>	<u>23,817.57</u>
Total Liabilities	<u>142,379.78</u>	<u>-</u>	<u>142,379.78</u>
DEFERRED INFLOWS			
Derivative Hedging Instrument Liabilities	-	-	-
Deferred Inflow of Resources	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>
Net Position			
Restricted For:			
Other	-	-	-
Unrestricted	16,965,387.39	469,149.98	17,434,537.37
Total Net Position	<u>\$ 16,965,387.39</u>	<u>\$ 469,149.98</u>	<u>\$ 17,434,537.37</u>

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit F-2 300 - Combining Statement of Revenues, Expenses and Changes in Net Position - Enterprise Funds
For the Fiscal Year Ended August 31, 2020

	Economic Development Bank (5106)*	Capital Access Loan Loss Reserve Account (9999)*	Totals (Exhibit IV 300)
Operating Revenues			
Interest and Investment Income	\$ 169,780.09	\$ -	\$ 169,780.09
Other Operating Revenue	164,250.00	-	164,250.00
Total Operating Revenues	<u>334,030.09</u>	<u>-</u>	<u>334,030.09</u>
Operating Expenses:			
Salaries and Wages	442,118.28	-	442,118.28
Payroll Related Costs	109,485.11	-	109,485.11
Professional Fees and Services	50,108.50	-	50,108.50
Travel	4,383.65	-	4,383.65
Materials and Supplies	47.52	-	47.52
Communication and Utilities	28,908.67	-	28,908.67
Repairs and Maintenance	-	-	-
Rentals and Leases	1,800.00	-	1,800.00
Printing and Reproduction	210.00	-	210.00
Interest	46.30	-	46.30
Other Operating Expenses	(6,116.61)	-	(6,116.61)
Total Operating Expenses	<u>630,991.42</u>	<u>-</u>	<u>630,991.42</u>
Operating Income (Loss)	<u>(296,961.33)</u>	<u>-</u>	<u>(296,961.33)</u>
Nonoperating Revenues (Expenses)			
Investment Income (Expense)	1,036.62	(347.38)	689.24
Total Nonoperating Revenues (Expenses)	<u>1,036.62</u>	<u>(347.38)</u>	<u>689.24</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>(295,924.71)</u>	<u>(347.38)</u>	<u>(296,272.09)</u>
Capital Contributions, Endowments and Transfers			
Transfer In	3,023,803.10	-	3,023,803.10
Transfer Out	(1,204,862.50)	-	(1,204,862.50)
Total Capital Contributions, Endowments and Transfers	<u>1,818,940.60</u>	<u>-</u>	<u>1,818,940.60</u>
Change in Net Position	<u>1,523,015.89</u>	<u>(347.38)</u>	<u>1,522,668.51</u>
Total Net Position, September 1, 2019	15,442,371.50	469,497.36	15,911,868.86
Restatements(Note 14)	-	-	-
Total Net Position, September 1, 2019 As Restated	<u>15,442,371.50</u>	<u>469,497.36</u>	<u>15,911,868.86</u>
Total Net Position, August 31, 2020	<u>\$ 16,965,387.39</u>	<u>\$ 469,149.98</u>	<u>\$ 17,434,537.37</u>

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)
Exhibit F-3 300 - Combining Statement of Cash Flows - Enterprise Funds
For the Fiscal Year Ended August 31, 2020

	Economic Development Bank (5106)*	Capital Access Loan Loss Reserve Account (9999)*	Totals (Exhibit V 300)
CASH FLOWS FROM OPERATING ACTIVITIES			
Proceeds from Other Revenue	\$ 164,250.00	\$ -	\$ 164,250.00
Payments to Employees	(441,537.15)	-	(441,537.15)
Payments for Other Expenses	(98,228.03)	-	(98,228.03)
Net Cash Provided by Operating Activities	<u>(375,515.18)</u>	<u>-</u>	<u>(375,515.18)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Proceeds from Debt Issuance			
Proceeds of Transfers from Other Funds	2,690,469.76	-	2,690,469.76
Payments of Principal on Debt	-	-	-
Payments of Interest	-	-	-
Payments of Other Costs of Debt Issuance	-	-	-
Payments for Transfers to Other Funds	(871,529.16)	-	(871,529.16)
Net Cash Provided by Noncapital Financing Activities	<u>1,818,940.60</u>	<u>-</u>	<u>1,818,940.60</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Interest and Investment Income	199,400.96	-	199,400.96
Proceeds from Investment Income	-	-	-
Proceeds from Principal Payments on Loans	1,512,172.41	-	1,512,172.41
Payments to Acquire Investments	-	(347.38)	(347.38)
Net Cash Provided by Investing Activities	<u>1,711,573.37</u>	<u>(347.38)</u>	<u>1,711,225.99</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	3,154,998.79	(347.38)	3,154,651.41
Cash and Cash Equivalents September 1, 2019	9,928,140.32	469,497.36	10,397,637.68
Restatement to Beginning Cash & Cash Equivalents	-	-	-
Cash and Cash Equivalents September 1 as Restated	<u>9,928,140.32</u>	<u>469,497.36</u>	<u>10,397,637.68</u>
Cash and Cash Equivalents August 31, 2020	<u>\$ 13,083,139.11</u>	<u>\$ 469,149.98</u>	<u>\$ 13,552,289.09</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income (Loss)	\$ (296,961.33)	\$ -	\$ (296,961.33)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities			
Operating Income and Cash Flow Categories Classification Differences	(169,780.09)	-	(169,780.09)
Changes in Assets and Liabilities:			
Increase (Decrease) in Payables	17,122.82	-	17,122.82
Increase (Decrease) in Unearned Revenue	-	-	-
Increase (Decrease) in Compensated Absence Liabilities	74,103.42	-	74,103.42
Total Adjustments	<u>(78,553.85)</u>	<u>-</u>	<u>(78,553.85)</u>
Net Cash Provided by Operating Activities	<u>\$ (375,515.18)</u>	<u>\$ -</u>	<u>\$ (375,515.18)</u>

* GAAP Fund is noted as (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit J-1 300 - Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the Fiscal Year Ended August 2020

	Beginning Balance September 1, 2019	Additions	Deductions	Ending Balance August 31, 2020
Child Support Employee Deductions (0807), U/F(8070)*				
ASSETS				
Cash in State Treasury	\$ 642.00	\$ -	\$ -	\$ 642.00
Total Assets	<u>\$ 642.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 642.00</u>
LIABILITIES				
Funds Held for Others	\$ 642.00	-	-	\$ 642.00
Total Liabilities	<u>\$ 642.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 642.00</u>
Events Trust Fund for Certain Muni/Countys (0830), U/F(5302)*				
ASSETS				
Cash in State Treasury	\$ 2,614,079.01	\$ 2,983,707.12	\$ 1,963,389.14	\$ 3,634,396.99
Total Assets	<u>\$ 2,614,079.01</u>	<u>\$ 2,983,707.12</u>	<u>\$ 1,963,389.14</u>	<u>\$ 3,634,396.99</u>
LIABILITIES				
Funds Held for Others	\$ 2,614,079.01	\$ 2,983,707.12	\$ 1,963,389.14	\$ 3,634,396.99
Total Liabilities	<u>\$ 2,614,079.01</u>	<u>\$ 2,983,707.12</u>	<u>\$ 1,963,389.14</u>	<u>\$ 3,634,396.99</u>
Major Events Reimbursement Program (0869), U/F (5692)*				
ASSETS				
Cash in State Treasury	\$ 1,827,053.31	\$ 4,404,900.03	\$ 4,959,556.31	\$ 1,272,397.03
Total Assets	<u>\$ 1,827,053.31</u>	<u>\$ 4,404,900.03</u>	<u>\$ 4,959,556.31</u>	<u>\$ 1,272,397.03</u>
LIABILITIES				
Funds Held for Others	\$ 1,827,053.31	\$ 4,404,900.03	\$ 4,959,556.31	\$ 1,272,397.03
Total Liabilities	<u>\$ 1,827,053.31</u>	<u>\$ 4,404,900.03</u>	<u>\$ 4,959,556.31</u>	<u>\$ 1,272,397.03</u>
Departmental Suspense (0900), U/F(0900)*				
ASSETS				
Cash in State Treasury	\$ 5,500.00	\$ -	\$ -	\$ 5,500.00
Total Assets	<u>\$ 5,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,500.00</u>
LIABILITIES				
Funds Held for Others	\$ 5,500.00	\$ -	\$ -	\$ 5,500.00
Total Liabilities	<u>\$ 5,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,500.00</u>
Overpayments to Employees (0900), U/F(9015)*				
ASSETS				
Cash in State Treasury	\$ 696.75	\$ -	\$ 696.75	\$ -
Total Assets	<u>\$ 696.75</u>	<u>\$ -</u>	<u>\$ 696.75</u>	<u>\$ -</u>
LIABILITIES				
Funds Held for Others	\$ 696.75	\$ -	\$ 696.75	\$ -
Total Liabilities	<u>\$ 696.75</u>	<u>\$ -</u>	<u>\$ 696.75</u>	<u>\$ -</u>
Warrant Hold Offset (0900), U/F(9016)*				
ASSETS				
Cash in State Treasury	\$ -	\$ -	\$ -	\$ -
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Funds Held for Others	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Direct Deposit Correction (0980) U/F(0980,(9014)				
ASSETS				
Cash in State Treasury	\$ -	\$ -	\$ -	\$ -
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Funds Held for Others	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Totals - All Agency Funds				
ASSETS				
Cash in State Treasury	\$ 4,447,971.07	\$ 7,388,607.15	\$ 6,923,642.20	\$ 4,912,936.02
Other Assets	-	-	-	-
Total Assets	<u>\$ 4,447,971.07</u>	<u>\$ 7,388,607.15</u>	<u>\$ 6,923,642.20</u>	<u>\$ 4,912,936.02</u>
LIABILITIES				
Funds Held for Others	\$ 4,447,971.07	\$ 7,388,607.15	\$ 6,923,642.20	\$ 4,912,936.02
Total Liabilities	<u>\$ 4,447,971.07</u>	<u>\$ 7,388,607.15</u>	<u>\$ 6,923,642.20</u>	<u>\$ 4,912,936.02</u>

* GAAP Fund is noted as (XXXX), USAS U/F (XXXX)

Office of the Governor - Trusteed Programs (300)

Exhibit K-1 300 - Combining Statement of Net Position - Discretely Presented Component Units

For the Fiscal Year Ended August 31, 2020

	Texas Disaster Relief Fund,** (3146)* U/F (7003)	Beacon State Fund** (4157)* U/F (7005)	State Agency Council (4158)* U/F (7006)	Texas Governor's Mansion Administration** (4164)* U/F (7008)	Totals (Exhibit VIII - 300)
ASSETS					
Current Assets:					
Cash and Cash Equivalents:					
Cash In Bank	\$ 200,000.00	\$ 29,387.81	\$ 28,931.76	\$ 3,635.04	\$ 261,954.61
Cash Eq - Miscellaneous Investments	971,465.62	-	-	-	971,465.62
Receivables from:					
Interest and Dividends	1,218.03	-	-	-	1,218.03
Accounts Receivable	-	-	-	630.88	630.88
Prepaid Items	123.89	-	-	-	123.89
Total Current Assets	<u>1,172,807.54</u>	<u>29,387.81</u>	<u>28,931.76</u>	<u>4,265.92</u>	<u>1,235,393.03</u>
Total Assets	\$ 1,172,807.54	\$ 29,387.81	\$ 28,931.76	\$ 4,265.92	\$ 1,235,393.03
LIABILITIES					
Current Liabilities:					
Payables from:					
Accounts Payable	\$ -	\$ 630.88	\$ -	\$ 2,676.48	\$ 3,307.36
Other	-	-	-	-	-
Total Current Liabilities	<u>-</u>	<u>630.88</u>	<u>-</u>	<u>2,676.48</u>	<u>3,307.36</u>
Total Liabilities	-	630.88	-	2,676.48	3,307.36
Net Position					
Unrestricted	<u>1,172,807.54</u>	<u>28,756.93</u>	<u>28,931.76</u>	<u>1,589.44</u>	<u>1,232,085.67</u>
Total Net Position	\$ 1,172,807.54	\$ 28,756.93	\$ 28,931.76	\$ 1,589.44	\$ 1,232,085.67

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

** Fiscal year ended December 31, 2019

Office of the Governor - Trusteed Programs (300)

Exhibit K-2 300 - Combining Statement of Revenues, Expenses, and Changes in Net Position-

Discretely Presented Component Units

For the Fiscal Year Ended August 31, 2020

	Texas Disaster Relief Fund** (3146)* U/F (7003)	Beacon State Fund** (4157)* U/F (7005)	State Agency Council (4158)* U/F (7006)	Texas Governor's Mansion Administration** (4164)* U/F (7008)	Totals (Exhibit IX 300)
Operating Revenues					
Sales of Goods and Services	\$ -	\$ -	\$ -	\$ 37,531.31	\$ 37,531.31
Other Contracts, Grants and Contributions	1,118.15	56,693.40	-	912.65	58,724.20
Other Operating Revenue	-	-	-	2.67	2.67
Total Operating Revenues	<u>1,118.15</u>	<u>56,693.40</u>	<u>-</u>	<u>38,446.63</u>	<u>96,258.18</u>
Operating Expenses					
Travel	-	315.75	-	30.93	346.68
Materials and Supplies	5.25	34,844.56	3,141.59	27,140.55	65,131.95
Communication and Utilities	725.28	-	-	-	725.28
Rentals and Leases	-	27,810.76	-	890.86	28,701.62
Printing and Reproduction	-	1,161.61	-	8.31	1,169.92
Grants to Community Service Programs	-	25,000.00	-	-	25,000.00
Other Operating Expenses	510.98	30,205.62	-	26,335.22	57,051.82
Total Operating Expenses	<u>1,241.51</u>	<u>119,338.30</u>	<u>3,141.59</u>	<u>54,405.87</u>	<u>178,127.27</u>
Operating Income (Loss)	<u>(123.36)</u>	<u>(62,644.90)</u>	<u>(3,141.59)</u>	<u>(15,959.24)</u>	<u>(81,869.09)</u>
Nonoperating Revenues (Expenses)					
Investment Income (Expense)	19,666.52	24.51	105.64	-	19,796.67
Total Nonoperating Revenues (Expenses)	<u>19,666.52</u>	<u>24.51</u>	<u>105.64</u>	<u>-</u>	<u>19,796.67</u>
Income (Loss) Before Capital Contributions, Endowments and Transfers	<u>19,543.16</u>	<u>(62,620.39)</u>	<u>(3,035.95)</u>	<u>(15,959.24)</u>	<u>(62,072.42)</u>
Change in Net Position	<u>19,543.16</u>	<u>(62,620.39)</u>	<u>(3,035.95)</u>	<u>(15,959.24)</u>	<u>(62,072.42)</u>
Net Position, September 1, 2019	1,153,264.38	91,377.32	31,967.71	17,548.68	1,294,158.09
Restatements	-	-	-	-	-
Net Position, September 1, 2019, as Restated	<u>1,153,264.38</u>	<u>91,377.32</u>	<u>31,967.71</u>	<u>17,548.68</u>	<u>1,294,158.09</u>
Net Position August 31, 2020	<u>\$ 1,172,807.54</u>	<u>\$ 28,756.93</u>	<u>\$ 28,931.76</u>	<u>\$ 1,589.44</u>	<u>\$ 1,232,085.67</u>

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

** Fiscal year ended December 31, 2019

Office of the Governor - Trusteed Programs (300)
 SCHEDULE 1A - Schedule of Expenditures of Federal Awards
 For the Fiscal Year Ended August 31, 2020

Federal Grantor / Pass-Through Grantor	Pass-Through From			Direct Program Amount	Total Pass-Through From or Univ. and Direct Program	Pass-Through To			Direct Expenditure Amount	Total Pass-Through To and Expenditures
	Federal CFDA Number	Agency or Univ. Number	Agencies or Univ. Amount			Agency or Univ. Number	Agencies or Univ. Amount	Non-State Entities Amount		
Small Business Administration										
State Trade Expansion	59.061									
Pass-Through from:										
Department of Agriculture		551	\$ 27,430.65	\$ -	\$ 27,430.65	\$ -	\$ -	\$ 27,430.65	\$ -	27,430.65
Totals - Small Business Administration			27,430.65	-	27,430.65	-	-	27,430.65	-	27,430.65
U.S. Department of the Treasury										
COVID-19 - Coronavirus Relief Fund	21.019									
Pass-Through To:										
Department of State Health Services			-	550,000,000.00	550,000,000.00	537	550,000,000.00	-	-	550,000,000.00
Texas Division of Emergency Management			-	785,617,605.24	785,617,605.24	575	785,617,605.24	-	-	785,617,605.24
Texas Education Agency			-	200,000,000.00	200,000,000.00	701	200,000,000.00	-	-	200,000,000.00
Totals - U.S. Department of the Treasury			-	1,535,617,605.24	1,535,617,605.24		1,535,617,605.24	-	-	1,535,617,605.24
U.S. Department of Homeland Security										
Non-Profit Security Program	97.008									
Pass-Through To:										
Non-State Entities			-	1,186,727.35	1,186,727.35		-	1,186,727.35	-	1,186,727.35
Homeland Security Grant Program	97.067									
Pass-Through To:										
Department of Information Resources			-	275,416.59	275,416.59	313	275,416.59	-	-	275,416.59
Texas Military Department			-	87,416.25	87,416.25	401	87,416.25	-	-	87,416.25
Department of Public Safety			-	7,026,023.61	7,026,023.61	405	7,026,023.61	-	-	7,026,023.61
Texas Division of Emergency Management			-	97,768.34	97,768.34	575	97,768.34	-	-	97,768.34
Angelo State University			-	8,103.00	8,103.00	737	8,103.00	-	-	8,103.00
Non-State Entities			-	80,164,985.44	80,164,985.44		-	77,589,278.79	2,575,706.65	80,164,985.44
Totals - U.S. Department of Homeland Security			-	88,846,440.58	88,846,440.58		7,494,727.79	78,776,006.14	2,575,706.65	88,846,440.58
U.S. Department of Justice										
Sexual Assault Services Formula Program	16.017									
Pass-Through To:										
Non-State Entities			-	840,482.20	840,482.20		-	840,482.20	-	840,482.20
COVID-19 Coronavirus Emergency Supp Funding Program	16.034									
Pass-Through To:										
Non-State Entities			-	187,364.96	187,364.96		-	187,364.96	-	187,364.96
Antiterrorism Emergency Reserve	16.321									
Pass-Through To:										
Non-State Entities			-	81,440.08	81,440.08		-	81,440.08	-	81,440.08
Juvenile Justice and Delinquency Prevention	16.540									
Pass-Through To:										
Non-State Entities			-	392,856.73	392,856.73		-	341,324.23	51,532.50	392,856.73
Crime Victim Assistance	16.575									
Pass-Through To:										
Texas Military Department			-	2,918.19	2,918.19	401	2,918.19	-	-	2,918.19
Texas Department of Public Safety			-	715,545.81	715,545.81	405	715,545.81	-	-	715,545.81
Health and Human Services Commission			-	792,905.00	792,905.00	529	792,905.00	-	-	792,905.00
Department of Family and Protective Services			-	149.93	149.93	530	149.93	-	-	149.93
Juvenile Justice Department			-	502,693.50	502,693.50	644	502,693.50	-	-	502,693.50
Texas Department of Criminal Justice			-	791,239.14	791,239.14	696	791,239.14	-	-	791,239.14
Texas A&M University			-	218,469.47	218,469.47	711	218,469.47	-	-	218,469.47
Tarleton State University			-	202,980.27	202,980.27	713	202,980.27	-	-	202,980.27
University of Texas at Arlington			-	482,596.44	482,596.44	714	482,596.44	-	-	482,596.44
Prairie View A&M University			-	18,775.90	18,775.90	715	18,775.90	-	-	18,775.90
University of Texas at Austin			-	339,675.12	339,675.12	721	339,675.12	-	-	339,675.12
University of Texas Medical Branch at Galveston			-	121,998.64	121,998.64	723	121,998.64	-	-	121,998.64
University of Texas at El Paso			-	336,475.32	336,475.32	724	336,475.32	-	-	336,475.32
Texas Woman's University			-	44,964.20	44,964.20	731	44,964.20	-	-	44,964.20
University of Texas at San Antonio			-	607,626.54	607,626.54	743	607,626.54	-	-	607,626.54
University of Texas Rio Grande Valley			-	375,600.52	375,600.52	746	375,600.52	-	-	375,600.52
Texas A&M University - Commerce			-	185,072.11	185,072.11	751	185,072.11	-	-	185,072.11
Sam Houston State University			-	441,584.85	441,584.85	753	441,584.85	-	-	441,584.85
University of North Texas Health Science Center at Fort Worth			-	429,940.81	429,940.81	763	429,940.81	-	-	429,940.81
Non-State Entities			-	179,647,548.99	179,647,548.99		-	176,306,509.34	3,341,039.65	179,647,548.99
Violence Against Women Formula Grants	16.588									
Pass-Through To:										
Texas Commission on Law Enforcement			-	53,464.77	53,464.77	407	53,464.77	-	-	53,464.77
University of Texas at Arlington			-	106,766.91	106,766.91	714	106,766.91	-	-	106,766.91
University of Texas at Austin			-	518,553.91	518,553.91	721	518,553.91	-	-	518,553.91
University of Texas Medical Branch at Galveston			-	67,606.77	67,606.77	723	67,606.77	-	-	67,606.77
Non-State Entities			-	10,612,971.98	10,612,971.98		-	10,273,185.02	339,786.96	10,612,971.98
Residential Substance Abuse Treatment for State Prisoners	16.593									
Pass-Through To:										
Non-State Entities			-	2,404,384.13	2,404,384.13		-	2,404,384.13	-	2,404,384.13

Office of the Governor - Trusteed Programs (300)
SCHEDULE 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2020

Federal Grantor / Pass-Through Grantor	Federal CFDA Number	Pass-Through From		Direct Program Amount	Total Pass-Through From and Direct Program	Pass-Through To			Direct Expenditure Amount	Total Pass-Through To and Expenditures
		Agency or Univ. Number	Agencies or Univ. Amount			Agency or Univ. Number	Agencies or Univ. Amount	Non-State Entities Amount		
Bulletproof Vest Partnership Program	16.607									
Pass-Through To:										
Texas Department of Criminal Justice				42,047.32	42,047.32	696	42,047.32	-	-	42,047.32
Texas A&M University				7,856.50	7,856.50	711	7,856.50	-	-	7,856.50
University of Texas at El Paso				814.94	814.94	724	814.94	-	-	814.94
Texas State University				2,908.03	2,908.03	754	2,908.03	-	-	2,908.03
Project Safe Neighborhoods	16.609									
Pass-Through To:										
University of Texas at San Antonio				59,647.07	59,647.07	743	59,647.07	-	-	59,647.07
Sam Houston State University				238,442.35	238,442.35	753	238,442.35	-	-	238,442.35
Non-State Entities				1,022,955.60	1,022,955.60		-	1,022,955.60	-	1,022,955.60
Special Data Collections and Statistical Studies	16.734									
Pass-Through To:										
Non-State Entities				962,212.86	962,212.86		-	962,212.86	-	962,212.86
Paul Coverdell Forensic Sciences Improvement Grant Prog	16.742									
Pass-Through To:										
Texas Department of Public Safety				120,145.99	120,145.99	405	120,145.99	-	-	120,145.99
Non-State Entities				986,700.13	986,700.13		-	986,700.13	-	986,700.13
Emergency Law Enforcement Assistance Grant	16.824									
Pass-Through To:										
Non-State Entities				1,126,489.22	1,126,489.22		-	-	1,126,489.22	1,126,489.22
Totals - U.S. Department of Justice				206,094,873.20	206,094,873.20		7,829,466.32	193,406,558.55	4,858,848.33	206,094,873.20
JAG Program Cluster										
U.S. Department of Justice										
Edward Byrne Memorial Justice Assistance Grant Program	16.738									
Pass-Through To:										
Office of Court Administration				11,301.82	11,301.82	212	11,301.82	-	-	11,301.82
Attorney General's Office				649,701.12	649,701.12	302	649,701.12	-	-	649,701.12
Texas Department of Criminal Justice				318,479.13	318,479.13	696	318,479.13	-	-	318,479.13
Tarleton State University				32,710.75	32,710.75	713	32,710.75	-	-	32,710.75
Texas A&M Engineering Extension Service				158,832.73	158,832.73	716	158,832.73	-	-	158,832.73
University of Texas at San Antonio				165,460.31	165,460.31	743	165,460.31	-	-	165,460.31
University of Texas at San Antonio				40,224.80	40,224.80	761	40,224.80	-	-	40,224.80
Non-State Entities				12,832,429.74	12,832,429.74		-	11,959,858.54	872,571.20	12,832,429.74
Totals - U.S. Department of Justice				14,209,140.40	14,209,140.40		1,376,710.66	11,959,858.54	872,571.20	14,209,140.40
WIA Cluster										
U.S. Department of Labor										
WIOA Adult Program	17.258									
Pass-Through From:										
Texas Workforce Commission		320	547,385.49	-	547,385.49		-	-	547,385.49	547,385.49
WIA/WIOA Dislocated Worker Formula Grants	17.278									
Pass-Through From:										
Texas Workforce Commission		320	200,988.25	-	200,988.25		-	-	200,988.25	200,988.25
Totals - U.S. Department of Labor			748,373.74	-	748,373.74		-	-	748,373.74	748,373.74
Total Federal Assistance			\$ 775,804.39	\$ 1,844,768,059.42	\$ 1,845,543,863.81		\$ 1,552,318,510.01	\$ 284,142,423.23	\$ 9,082,930.57	\$ 1,845,543,863.81

Office of the Governor - Trusteed Programs (300)
SCHEDULE 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2020

NOTE 1: Not Applicable

NOTE 2: Reconciliation

Below is a reconciliation of the total federal pass-throughs and federal expenditures as reported on the Schedule of Expenditures of Federal Awards to the total of federal revenue and federal grant pass-through revenue as reported in the general purpose financial statements. Generally, federal funds are not earned until expended, therefore, federal revenue equals federal expenditures for the reporting period.

Per Combined Statement of Revenue, Expenditures, and Changes in Fund, Balances/Statement of Activities- Governmental Fund Types, (Exh. II):

Federal Revenue (Exh. II)	\$ 1,844,768,059.42
Federal Pass-Through Revenue (Exh. II)	<u>775,804.39</u>
Total Pass-Through and Expenditures per Schedule of Expenditures of Federal Awards	<u>\$ 1,845,543,863.81</u>

NOTES 3 - 6: Not Applicable

NOTE 7: Federal Unearned Revenue

CFDA	Balance September 1, 2019	Net Change	Balance August 31, 2020
16.034	\$ -	41,927,992.19	\$ 41,927,992.19
16.523	8.44	(8.44)	-
16.738	27,281,584.80	(1,129,320.48)	26,152,264.32
21.019	-	6,526,763,929.44	6,526,763,929.44
84.425	-	307,173,762.10	307,173,762.10
97.067	-	38,778.30	38,778.30
TOTAL	<u>\$ 27,281,593.24</u>	<u>\$ 6,874,775,133.11</u>	<u>\$ 6,902,056,726.35</u>

Federal unearned revenue represents the following:

CFDA 16.523: Interest earned on federal award amounts in 2018 that were returned in 2019.

CFDAs 16.034, 16.738, 21.019, and 84.425: Federal award amounts that are issued at the beginning of the grant period rather than on a reimbursement basis.

CFDA 97.067: Pass-through due-from another state agency.

NOTES 8 - 10: Not Applicable

Office of the Governor - Trusteed Programs (300)
SCHEDULE 1B - Schedule of State Pass Throughs From/To State Agencies/Universities
For the Fiscal Year Ended August 31, 2020

State funds received from other state agencies from governmental funds are as follows:

Fund 0001	Pass-Through From:	Amount of Pass-Through
	National Incident Based Reporting System (NIBRS)	
	Texas Department of Public Safety (405)	\$ 4,462,280.26
Subtotal Pass-Through from Fund 0001		\$ 4,462,280.26
Total Pass-Through from Other Agencies (Exhibit II)		\$ 4,462,280.26

State funds passed to other state agencies from governmental funds are as follows:

Fund 0001	Pass-Through To:	Amount of Pass-Through
	Disaster Grants - GR Fund 0001	
	Texas Department of Public Safety (405)	\$ (188,884.49)
	Texas Division of Emergency Management (575)	5,236,758.22
	Agency Grant Assistance - GR Fund 0001	
	State Board of Dental Examiners (504)	57,000.00
	State Preservation Board (809)	200,000.00
	Border Security Grants - GR Fund 0001	
	Texas Military Department (401)	1,104,734.32
	Texas Department of Public Safety (405)	538,025.95
	Texas State University - San Marcos (754)	60,481.22
	National Incident Based Reporting System - GR Fund 0001	
	University of Texas at Arlington (714)	137,801.00
	University of Texas at San Antonio (743)	88,827.68
	Texas State University - San Marcos (754)	148,993.71
	University of North Texas-Dallas (773)	24,559.00
	Internet Crimes Against Children Task Forces - GR Fund 0001	
	Office of the Attorney General (302)	137,725.77
	San Antonio Texas Anti-Gang Center - GR Fund 0001	
	Texas Department of Public Safety (405)	750,226.81
	Sexual Assault Survivors' Task Force Program - GR Fund 001	
	University of Texas at Austin (721)	170,296.32
Subtotal Pass-Through from Fund 0001		\$ 8,466,545.51

Fund 0421	Pass-Through To:	Amount of Pass-Through
	Criminal Justice Planning Grants - GR-D Fund 0421	
	Office of Court Administration (212)	\$ 110,947.82
	District Courts - Comptroller's Judiciary Section (241)	1,415,826.90
	Office of the Attorney General (302)	386,878.97
	Texas Commission on Law Enforcement (407)	105,963.46
	Texas Juvenile Justice Department (644)	202,577.39
	Texas Tech University Health Sciences Center (739)	44,780.84
	Sam Houston State University (753)	168,444.02
	Texas State University - San Marcos (754)	56,540.22
	Evidence DNA Backlog Reduction Grant - GR-D Fund 0421	
	Texas Department of Public Safety (405)	211,018.38
Subtotal Pass-Through from Fund 0421		\$ 2,702,978.00

Fund 0599	Pass-Through To:	Amount of Pass-Through
	Disaster Grants - GR-D Fund 0599	
	Texas Military Department (401)	\$ 19,409,207.00
	Texas Department of Public Safety (405)	1,250,000.00
	Texas Division of Emergency Management (575)	1,522,724.12
Subtotal Pass-Through from Fund 0599		\$ 22,181,931.12

Fund 5010	Pass-Through To:	Amount of Pass-Through
	Child Sex Trafficking Prevention Unit - GR-D Fund 5010	
	Office of the Attorney General (302)	\$ 283,251.53
Subtotal Pass-Through from Fund 5010		\$ 283,251.53

Fund 5012	Pass-Through To:	Amount of Pass-Through
	Crime Stoppers Assistance Grants - GR-D Fund 5012	
	Texas Department of Public Safety (405)	\$ 7,727.75
	Texas Department of Criminal Justice (696)	1,000.00
Subtotal Pass-Through from Fund 5012		\$ 8,727.75

Fund 5161	Pass-Through To:	Amount of Pass-Through
	Governor's University Research Initiative Grants - GR Fund 5161	
	Texas A&M University (711)	\$ 8,203,257.62
	University of Texas at Arlington (714)	548,782.88
	University of Texas at Austin (721)	755,270.87
	University of Houston (730)	4,454,225.85
	Texas Tech University (733)	2,027,764.33
	University of Texas at Rio Grande Valley (746)	897,687.52
Subtotal Pass-Through from Fund 5161		\$ 16,886,989.07

Fund 5170	Pass-Through To:	Amount of Pass-Through
	Evidence Testing Grants - GR-D Fund 5170	
	Texas Department of Public Safety (405)	\$ 291,875.00
Subtotal Pass-Through from Fund 5012		\$ 291,875.00

Total Pass-Through to Other Agencies (Exhibit II)		\$ 50,822,297.98
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Office of the Governor - Trustee Programs (300)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2020

Governmental Activities

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities			
				First Year	Last Year	First Call Date	
<u>General Obligation Bonds - Self-Supporting:</u>							
Product Development Var Rate Demand Bonds Series 2005A	\$ 25,000,000.00	VAR	VAR	Weekly	2005	2045	5/18/2005
Small Incubator Var Rate Demand Bonds Series 2005B	20,000,000.00	VAR	VAR	Weekly	2005	2045	5/18/2005
Texas Military Value Revolving Loan Program Refunding Taxable Series 2016	25,420,000.00	2.922%	4.000%		2018	2033	
Total:	\$ 70,420,000.00						

Office of the Governor - Trustee Programs (300)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2020

Governmental Activities

Description of Issue	Bonds Outstanding 9/1/2019	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2020	Net Bonds Outstanding (Ending)	Amounts Due Within One Year
<u>General Obligation Bonds - Self-Supporting:</u>							
Product Development Var Rate Demand Bonds Series 2005A	\$ 25,000,000.00	\$ -	\$ -	\$ -	\$ 25,000,000.00	\$ 25,000,000.00	\$ -
Small Incubator Var Rate Demand Bonds Series 2005B	\$ 20,000,000.00	\$ -	\$ -	\$ -	\$ 20,000,000.00	\$ 20,000,000.00	\$ -
Texas Military Value Revolving Loan Fund Series 2016	\$ 22,885,000.00		\$ 1,340,000.00	\$ -	\$ 21,545,000.00	\$ 21,545,000.00	\$ 1,395,000.00

Office of the Governor - Trustee Programs (300)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2020

Governmental Activities

Description of Issue	FY	Principal	Interest
General Obligation Bonds - Self-Supporting: Product Development Var Rate Demand Bonds Series 2005A			
	2021	\$ -	\$ 32,500.00
	2022	-	32,500.00
	2023	-	32,500.00
	2024	-	32,500.00
	2025	-	32,500.00
	2026 - 2030	-	162,500.00
	2031 - 2035	-	162,500.00
	2036 - 2040	-	162,500.00
	2041 - 2045	25,000,000.00	154,375.00
		<u>\$ 25,000,000.00</u>	<u>\$ 804,375.00</u>
Small Incubator Var Rate Demand Bonds Series 2005B			
	2021	\$ -	\$ 26,000.00
	2022	-	26,000.00
	2023	-	26,000.00
	2024	-	26,000.00
	2025	-	26,000.00
	2026 - 2030	-	130,000.00
	2031 - 2035	-	130,000.00
	2036 - 2040	-	130,000.00
	2041 - 2045	20,000,000.00	123,500.00
		<u>\$ 20,000,000.00</u>	<u>\$ 643,500.00</u>
Texas Military Value Revolving Loan Fund Series 2016			
	2021	\$ 1,395,000.00	\$ 743,047.40
	2022	1,450,000.00	686,147.40
	2023	1,505,000.00	627,047.40
	2024	1,570,000.00	565,547.40
	2025	1,630,000.00	501,547.40
	2026 - 2030	8,965,000.00	1,669,277.70
	2031 - 2034	5,030,000.00	241,375.70
		<u>\$ 21,545,000.00</u>	<u>\$ 5,033,990.40</u>

Office of the Governor - Trustee Programs (300)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2020

Governmental Activities

Description of Issue	Application of Funds	
	Principal	Interest
<u>General Obligation Bonds - Self-Supporting:</u>		
Product Development Var Rate Demand Bonds Series 2005A	\$ -	317,701.49
Small Business Incubator Var Rate Demand Bonds Series 2005B	-	254,161.20
Texas Military Value Revolving Loan Program Series 2016	1,340,000.00	797,747.40
Total	<u>\$ 1,340,000.00</u>	<u>\$ 1,369,610.09</u>

Agy 300 - Governor - Trusteed Programs (300)
Annual Financial Report
Schedule 2E - Defeased Bonds Outstanding
For the Fiscal Year Ended August 31, 2020

Description of Issue	Year Defeased	Par Value Outstanding	
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NA

Agy 300 - Governor - Trusteed Programs (300)
Annual Financial Report
Schedule 2F - Early Extinguishment and Refunding of Debt
For the Fiscal Year Ended August 31, 2020

Governmental Activities or Discrete Component Unit

Description of Issue	Category	Amount Extinguished or Refunded	For Refundings Only		
			Refunding Issue Par Value	Cash Flow Increase (Decrease)	Economic Gain/Loss
NA					