



# Housing Development

Average fair market rent for a two-bedroom apartment in Kansas is

**\$874 / month**

To keep housing costs below the recommended 30% of monthly expenses, a Kansas resident will need to make

**\$34,964 annually**

or

**\$16.81 / hour**

At the Kansas minimum wage, an individual would need to work

**93 hours / week**

to afford a standard two-bedroom apartment.

*Data for 2021, taken from the National Low-Income Housing Coalition's Out of Reach 2021 report.*

Demand for safe, affordable housing far outpaces availability in the state. Housing is the silent crisis that affects all of Kansas. KHRC offers programs to help communities and developers increase the options for affordable housing and meet the needs of Kansas.

KHRC Housing development programs encourage private investment to increase the availability of affordable housing. The programs allow developers to adapt to the unique housing needs of their communities. Housing development can help provide a critical piece to creating viability in a community by aiding in the attraction and retention of residents.

# Kansas Housing programs serve the needs of all Kansans and the communities where they live.

## Low Income Housing Tax Credit

The Low Income Housing Tax Credit (LIHTC) encourages investment of private capital in the development of rental housing by providing credits to offset an investor's federal income tax liability.

Total credits in 2021 **\$85,622,160**

Investment created **\$99,191,909**

**543** units built including **332** units for families, **211** units for seniors and

## HOME

The HOME Rental Development Program assists communities and developers with increasing the supply of affordable rental housing. The program helps communities, via housing developers, respond to housing issues and needs in underserved areas.

**Almost \$10 million** leveraged to build, acquire or rehab **52** units of affordable housing.

**\$2 Million** awarded in 2021 to five Community Housing Development Organizations (CHDOs)



## Private Activity Bonds

Private Activity Bonds provide low interest, long-term financing options for developers and businesses. This tax-exempt bond program provides 4% tax credits, which provide a source of equity to the developer, allowing them to offer lower rental rates to serve low-income households.

**4**  
developments

**402**  
units through acquisition and rehabilitation.



## Housing Trust Fund

The National Housing Trust Fund assists communities and developers with increasing the supply of rental housing that is affordable to extremely low-income households.

More than **\$33,330,000** leveraged to build or rehab approximately **208** units of affordable housing.

**\$4,080,000** HTF awarded in 2021 to **6** developments

## Low Income Housing Tax Credit Developments (LIHTC)

LIHTC developments provide safe, decent, affordable housing for households at or below 60% of the Area Median Income for at least 30 years.

For more information, please see the latest Qualified Allocation Plan: <https://kshousingcorp.org/qualified-allocation-plan/>

**785-217-2001**

**KSHOUSINGCORP.ORG**