



KUOW, FISC Committee October 24 Meeting RSVP REQUIRED

KUOW

Oct 24, 2023 at 3:30 PM PDT to Oct 24, 2023 at 4:30 PM PDT

Agenda

DEI Lens Qs (Pre-Meeting Reading)

DEI Lens Questions

Encourage all Board members to consider these guiding questions as they engage in their work:

- o What would be my default decision or solution in this situation?*
- o Who benefits from this default approach?*
- o Whose perspectives are missing?*
- o What steps will I take to make a more equitable decision or design a more equitable solution?*

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| I. Welcome and Call to Order | 3:30 PM |
| A. Invitation to Disclose Possible Conflicts of Interest | |
| B. Invitation for Additional Meeting Topics | |
| C. Approval of Aug 24th FISC Meeting Minutes | |
| II. Committee Business | |
| A. Bernstein Quarterly Report & Presentation | 3:35 PM |
| 1. ESG Investments | |
| 2. ESG Bond Investments | |
| 3. Confirm Corrected Investment Allocations | |
| III. Station Investment Check In | 3:55 PM |
| IV. Next Steps & Meeting Topics | |
| A. Topics for EXEC Meeting | |
| V. Public Comment/ Executive Session | 4:05 PM |
| VI. Adjourn | |



APPROVED KUOW, Financial Investment Subcommittee October 24 Meeting Minutes

KUOW – Virtual & In-Person | Oct 24, 2023 at 3:30 PM PDT

In-Person Location | Rita Koontz Community Center

Virtual Location | Zoom

Attendance

Members Present: Mark Ashida, Christopher Jay, Sharon Kioko, David Chan

Staff Present: Ryleigh Brimhall, Shawnteasha Crow, Jessica Dial, Fieta Robinson, Kerry Swanson, Annette Promes

Guest Present: Aaron Marberg,

Members of the Public: n/a

I) Welcome and Call to Order

- a) Mr. Ashida called the meeting to order at 3:33 PM.
- b) Invitation to Disclose Possible Conflicts of Interest
 - i) Mr. Ashida asked the Committee to disclose any possible conflicts of interest, and none were expressed.
- c) Invitation for Additional Meeting Topics
 - i) Mr. Ashida asked the Committee for additional topics; none were expressed.
- d) Approval of Aug 24th FISC Meeting Minutes
 - i) **Motion:** Mr. Ashida called for a motion to approve the August 24th Committee Draft Minutes. The motion was moved by David Chan and motion seconded by Christopher Jay. With no objections, the minutes were approved.

II) Committee Business

- a) Bernstein Quarterly Report & Presentation
 - i) Mr. Ashida welcomed a speaker from Bernstein, Mr. Marberg, who filled in Mr. Patnaude's absence to present and review the KUOW portfolio for Q3. Mr. Marberg shared that Q3 ended with a standard return on stocks and bonds at an average of 3.9%. Mr. Patnaude then went into a historical review of what took place in July, August, and September of 2023. The market experienced a modest inflation deceleration, and economic growth will slow through the end of 2023.

III) Station Investment Check-In

- a) There was no new KUOW financial information since the Finance Committee Meeting on October 19th.

IV) Next Steps & Meeting Topics

- a) Topics for the EXEC Meeting
 - i) Mr. Ashida decided to bring the Q3 Bernstein Update to the Executive Meeting.

V) Public Comment

- a) Mr. Ashida asked if there were any members of the public for public comment. There were no members of the public, and no public comment was made.

VI) Open Session Adjourn/Executive Session

- a) Mr. Ashida adjourned the public portion of the meeting at 4:00 PM and went into Executive Session to speak on proprietary financial information.

VII) Closed Session Adjourn

- a) Mr. Ashida adjourned the executive session of the meeting at 4:07 PM.