HOUSE COMMITTEE OF REFERENCE REPORT

April 26, 2022
Chair of Committee Date April 26, 2022
Committee on <u>Transportation & Local Government</u> .
After consideration on the merits, the Committee recommends the following:
HB22-1394 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:
Amend printed bill, page 2, line 2, after "amend" insert "(1),".
Page 2, line 6, strike "(4) (a) (I) (A) On" and substitute "(1) There is hereby created in the state treasury the just transition cash fund. The fund consists of money credited to the fund in accordance with section 39-29-108 (2)(d) and any other money that the general assembly may appropriate or transfer to the fund. The state treasurer shall credit all interest and income derived from the deposit and investment of money in the fund to the fund. Subject to annual appropriation by the general assembly, the office may expend money from the fund and the department may expend money from the coal transition workforce assistance program account of the fund created in section 8-83-504.5 (1) for purposes specified in this part 5, including paying for the office's direct and indirect costs in administering this part 5. ANY UNEXPENDED AND UNENCUMBERED MONEY IN THE FUND AT THE END OF ANY FISCAL YEAR REMAINS IN THE FUND AND SHALL NOT BE CREDITED OR TRANSFERRED TO THE GENERAL FUND. (4) (a) (I) (A) On".
Page 3, strike lines 20 through 24 and substitute:
"(III) (A) The office shall expend at least seventy percent of the money TRANSFERRED TO THE FUND PURSUANT TO SUBSECTIONS (4)(a)(I)(A) AND (4)(a)(I)(B) OF THIS SECTION by the close of state fiscal year 2021-22 and shall expend any remaining money by the close of state fiscal year 2022-23 2023-24."

Page 4, line 8, after "(1)(e)" insert "and (1)(f)".

Page 6, after line 6 insert:

"(f) ANY UNEXPENDED AND UNENCUMBERED MONEY IN THE ACCOUNT AT THE END OF ANY FISCAL YEAR REMAINS IN THE ACCOUNT AND SHALL NOT BE CREDITED OR TRANSFERRED TO THE GENERAL FUND.

SECTION 3. In Session Laws of Colorado 2021, section 4 of chapter 400, (HB21-1290), **amend** (1) as follows:

Section 4. **Appropriation.** (1) For the 2020-21 state fiscal year, \$8,000,000 is appropriated to the department of labor and employment for use by the division of employment and training, just transition office. This appropriation is from the just transition cash fund created in section 8-83-504 (1), C.R.S., and is based on an assumption that the department will require an additional 1.0 FTE. To implement this act, the department may use this appropriation for the purposes specified in section 8-83-504 (4), C.R.S. Any money appropriated in this section not expended prior to July 1, 2021, is further appropriated to the just transition office for the 2021-22, and 2022-23, AND 2023-24 state fiscal years for the same purpose.

SECTION 4. In Session Laws of Colorado 2022, section 5 of chapter 11, (HB22-1193), **amend** (3) and (4) as follows:

Section 5. **Appropriation.** (3) For the 2021-22 state fiscal year, \$1,295,000 is appropriated to the department of labor and employment for use by the division of employment and training. This appropriation is from the just transition cash fund created in section 8-83-504 (1), C.R.S. To implement this act, the division may use this appropriation for the purposes specified in section 8-83-504, C.R.S. Any money appropriated in this subsection (3) not expended before July 1, 2022, IS FURTHER APPROPRIATED TO THE DEPARTMENT FOR THE 2022-23 AND 2023-24 STATE FISCAL YEARS FOR THE SAME PURPOSE.

(4) For the 2022-23 state fiscal year, \$555,000 is appropriated to the department of labor and employment for use by the division of employment and training. This appropriation is from the just transition cash fund created in section 8-83-504 (1), C.R.S. To implement this act, the division may use this appropriation for the purposes specified in section 8-83-504, C.R.S. ANY MONEY APPROPRIATED IN THIS SUBSECTION (4) NOT EXPENDED BEFORE JULY 1, 2023, IS FURTHER APPROPRIATED TO THE DEPARTMENT FOR THE 2023-24 STATE FISCAL YEAR FOR THE SAME PURPOSE."

38 Renumber succeeding section accordingly.

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