SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

<u>April 8, 2022</u>

Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

<u>SB22-146</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 2, strike lines 10 through 12.
- 2 Page 2, line 13, strike "pandemic and" and substitute "which".
- 3 Page 4, line 2, strike "Transfer middle" and substitute "Middle".
- 4 Page 4, line 4, strike "funds. ON JULY 1, 2022," and substitute "funds 5 appropriation. FOR STATE FISCAL YEAR 2022-2023,".

6 Page 4, strike lines 5 and 6 and substitute "SHALL APPROPRIATE 7 TWENTY-FIVE MILLION DOLLARS FROM MONEY IN THE AFFORDABLE 8 HOUSING AND HOME OWNERSHIP CASH FUND, CREATED IN SECTION 9 24-75-229 (3)(a), THAT ORIGINATES FROM THE GENERAL FUND TO THE 10 DEPARTMENT OF LOCAL AFFAIRS FOR THE USE OF THE DIVISION FOR THE 11 PURPOSE OF EXPANDING THE MIDDLE INCOME".

- 12 Page 4, line 9, strike "OF HOUSING".
- 13 Page 4, line 10, strike "TRANSFERRED" and substitute "APPROPRIATED".
- 14 Page 4, after line 15 insert:

"SECTION 3 Appropriation. For the 2022-23 state fiscal year,
\$25.0 million is appropriated to the department of local affairs for use by
the division of housing. This appropriation is from the affordable housing
and home ownership cash fund created in section 24-75-229 (3)(a),
C.R.S., and originates from the general fund. To implement this act, the
division may use this appropriation for the middle income access program

- 1 administered by the Colorado housing and finance authority.".
- 2 Renumber succeeding section accordingly.
- 3 Amended printed bill, page 1, line 102 strike "PROGRAM." and substitute
- 4 "PROGRAM, AND, IN CONNECTION THEREWITH, MAKING AN 5 APPROPRIATION.".
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