WAGANAKISING ODAWAK STATUTE
REPEAL OF WOS 2018-015, ODAWA ECONOMIC AFFAIRS HOLDING CORPORATION STATUTE

SECTION I. FINDINGS and REPEALED

The entity of the Odawa Economic Affairs Holding Corporation is no longer applicable to the current organization of the Little Traverse Bay Bands of Odawa Indians and WOS 2018-015, Odawa Economic Affairs Holding Corporation is hereby repealed and the Corporation is dissolved in its entirety.

SECTION II. DISSOLUTION OF ASSETS

All assets of the Corporation shall be distributed within thirty (30) day of enactment of this Statute as follows:

1. Any property held upon an express condition requiring its return, transfer or other disposition shall be distributed accordingly;

2. Any property or assets required to be distributed or transferred in any manner according to federal law shall be distributed or transferred accordingly;

3. Tribal Council approves the payment for any claims of creditors; and

4. Any remaining assets shall be transferred to the Tribal Lease Corporation.

SECTION III. EFFECTIVE DATE

Effective upon signature of the Executive or shall be deemed enacted if not expressly vetoed by

the Executive within thirty (30) days of submission. The Tribal Council may, by an affirmative vote of seven (7) members of the Tribal Council, override a veto by the Executive.

CERTIFICATION