

## **Chapter 9. Repeal of Waganakising Odawa Development, Inc.**

### **7.901 FINDINGS AND REPEALED**

The entity of the Waganakising Odawa Development, Inc. are no longer applicable to the current organization of the Little Traverse Bay Bands of Odawa Indians tribal government and WOS 2010-006, Waganakising Odawa Development, Inc. along with its Corporate Charter are hereby repealed in its entirety.

(Source: WOS 2014-016 Repealed 2010-006, November 6, 2014 Section I)

### **7.902 DISSOLUTION OF ASSETS**

All assets of the Corporation shall be distributed as follows:

1. Any property held upon an express condition requiring its return, transfer or other disposition shall be distributed accordingly;
2. Any property or assets required to be distributed or transferred in any manner according to federal law shall be distributed or transferred accordingly;
3. Tribal Council approves the payment for any claims of creditors and
4. Any remaining assets shall be transferred to the Tribe's general fund.

(Source: WOS 2014-016 Repealed 2010-006, November 6, 2014 Section II)

### **7.911 EFFECTIVE DATE**

Effective upon signature of the Executive or shall be deemed enacted if not expressly vetoed by the Executive within thirty (30) days of submission. The Tribal Council may, by an affirmative vote of seven (7) members of the Tribal Council, override a veto by the Executive.

(Source: WOS 2014-016 Repealed 2010-006, November 6, 2014 Section III)