Chapter 8. Leasing of Trust Lands

8.801 PURPOSE

The purpose of this Statute is to authorize the leasing of lands held in trust for the Little

Traverse Bay Bands of Odawa Indians (LTBB or Tribe) by the United States of America, or

otherwise denoted restricted Indian lands under federal law, by LTBB under the Tribe's own

regulations

(Source: WOS 2014-017, November 25, 2014, Section I)

8.802 REGULATIONS

A. The Executive is authorized to develop regulations to govern the leasing of LTBB trust

and restricted Indian lands meeting the minimum standards set forth in the Helping Expedite and

Advance Responsible Tribal Home Ownership Act of 2012 (HEARTH Act), being Public Law

112-151 of July 20, 2012, codified into 25 U.S.C. §415, which regulations will be subject to

Tribal Council approval.

В. In accordance with Article VII, Section D.12 of the LTBB Constitution, the regulations

must provide for the approval by Tribal Council of all leases.

C. The Regulations will take effect upon approval of the Tribal Council and approval of the

Secretary of the Interior pursuant to 25 U.S.C. §415(c)(3).

(Source: WOS 2014-017, November 25, 2014, Section II)

8.803 EFFECTIVE DATE

This Statute takes effect upon signature of the Executive or 30 days from Tribal Council

approval whichever comes first or if the Executive vetoes the Statute, then upon Tribal Council

override of the veto.

(Source: WOS 2014-017, November 25, 2014, Section III)