

FINANCIAL IMPACT STATEMENT

Resolution: 121423-xx Ziibi 2024 Funding

Date: 12/12/2023

Prepared by: Office of Finance and Revenue

Proposed resolution under review:

*Ziibimijwang, Inc. Requests for FY2024 Contribution in the Amount of \$166,802.00
to come from the General Fund-Fund Balance*

Programs possibly affected by this action:

Government - Fund Balance

Summary:

Request for funding for 2024 budget

Scope of this Statement

Review of statements from other departments that may be impacted.

None

Summary of financial impact

LTBB had an estimated \$17,261,338 in General Fund - Fund Balance as of 12/31/2022

*less \$140,000 from Resolution 012623-01 for Supplemental Funding Legislative Branch
less \$70,820 from Resolution 012623-02 for Jingtamok Supplemental Funding
less \$12,000 from Resolution 022323-01 for Water & Wastewater Systems Engineering Study
less \$272,500 from Resolution 052523-01 for Elders F&U Supplemental Funding 2023
less \$600,000 from Resolution 052523-03 for Indian Town Housing
less \$100,000 for Resolution 062223-01 for Ongoing Architectural Services
less \$150,000 for Resolution 062223-02 for Aanjigin Honorarium Program FY 2023
less \$116,000 from Resolution 062223-04 for Tribal Council Compensation increases FY 2023
less \$34,000 from Resolution 062223-04 for Tribal Chair and Vice Chair Compensation increases FY 2023
less \$50,000 from Resolution #072723-05 for Technological Upgrades for Tribal Council Chambers
less \$626,000 from Resolution #072723-06 for Mtgwaakiis Housing Development
less \$120,000 from Resolution #092823-04 Design and Construction Exterior Egress at 911 Spring St.
less \$250,000 from Resolution #092823-05 Ziibi Supplemental Funding
less \$6,559.13 from Resolution 104023-01 OEDMI Overdraft at Fifth Third Bank (Oct Pymt)
less \$46,000 from Resolution #102623-01 FY 2023 Per Capita Distribution
less \$14,000 from Resolution #110923-01 OEDMI Overdraft at Fifth Third Bank (Nov & Dec Pymt)
less \$52,241.75 from Resolution 113023-01 Safety Department
less \$71,981.00 from Resolution 113023-03 Additional Pow Wow Bleachers*

Leaving \$14,529,236.12 available.

Funds are available for this request.