

WAGANAKISING ODAWAK STATUTE 2024-XXX
TRIBAL TREASURER RESPONSIBILITIES

SECTION I. PURPOSE

This statute is enacted to define the Tribal Council Treasurer’s responsibilities consistent with Article VII(c)(3) of the Constitution of the Little Traverse Bay Bands of Odawa Indians. This Statute repeals and replaces WOS 2014-001.

SECTION II. DEFINITIONS

- A.** “Tribe” means the Little Traverse Bay Bands of Odawa Indians.
- B.** “Treasurer” means the Tribal Council Treasurer.

SECTION III. DUTIES OF THE TREASURER

In addition to performing the duties enumerated by Article VII(c)(3) of the Constitution of the Little Traverse Bay Bands of Odawa Indians, the Treasurer shall:

- A.** Make available a quarterly report, prepared in collaboration by the Accounting Office and Office of Finance and Revenue, that contains the following information:
 - 1.** All funds received by the Tribal Government and all Tribal Enterprises;
 - 2.** All appropriations from the General Fund to the Tribal Government and each Tribal Enterprise;
 - 3.** All actual funds that are spent by departments and programs within the Tribal Government and each of the Tribal Enterprises; and
 - 4.** A profit and loss statement for each of the Tribal Enterprises, including a statement of Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA), equity and short- and long-term liabilities and liquid ratio and debt to EBITDA ratio.
- B.** Perform a monthly review of the Tribe’s outgoing expenditures and report any anomalies to Tribal Council.

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- C. Provide verbal budget updates to Tribal Council on a monthly basis.
- D. Sign for expenditures from the approved Tribal Council Budget.
- E. Perform other duties as assigned and approved by Tribal Council.

SECTION IV. SAVINGS CLAUSE

In the event that any phrase, provision, part, paragraph, subsection or section of this statute is found by a court of competent jurisdiction to violate the Constitution, laws or ordinances of the Little Traverse Bay Bands of Odawa Indians, such phrase, provision, part, paragraph, subsection or section shall be considered to stand alone and to be deleted from this statute, the entirety of the balance of the statute to remain in full and binding force and effect.

SECTION V. EFFECTIVE DATE

Effective upon signature of the Executive or 30 days from Tribal Council approval, whichever comes first, or if the Executive vetoes the legislation, then upon Tribal Council override of the veto.

CERTIFICATON