

Release Date: July 11, 2024

PRIMARY DEALER TRANSACTIONS VOLUME IN U.S. GOVERNMENT, FEDERAL AGENCY, CORPORATE, AND ASSET-BACKED SECURITIES,
AND STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS
MARKET SHARE WITH INTER-DEALER BROKERS (1)

PERIOD COVERING FROM Jan 3, 2024 TO Jun 26, 2024

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
U.S. TREASURY SECURITIES (EXCLUDING TIPS)						
TREASURY BILLS						
Percent Ranges Held (2)	>=6.77	5.02 - 6.30	2.45 - 5.00	1.26 - 2.27	<=0.66	36212.6
Market share (3)	45.98	29.24	15.27	8.61	0.90	
FLOATING RATE NOTES						
Percent Ranges Held	>=5.56	3.45 - 4.31	2.12 - 3.10	0.30 - 1.71	*	485.9
Market share	62.35	18.71	13.80	5.14	*	
COUPONS DUE IN 2 YRS OR LESS						
Percent Ranges Held	>=7.26	4.08 - 6.19	2.11 - 3.92	0.68 - 1.90	<=0.45	31250.3
Market share	52.54	25.18	15.37	5.88	1.04	
COUPONS DUE IN > 2 YRS, BUT <= 3 YRS						
Percent Ranges Held	>=7.82	4.68 - 6.95	1.83 - 3.92	0.53 - 1.81	<=0.42	18486.0
Market share	51.32	26.90	13.95	6.69	1.14	
COUPONS DUE > 3 YRS, BUT <= 6 YRS						
Percent Ranges Held	>=7.65	3.56 - 6.64	2.25 - 3.52	0.47 - 2.18	<=0.32	41362.0
Market share	53.13	24.29	14.50	7.15	0.93	
COUPONS DUE IN > 6 YRS, BUT <= 7 YRS						
Percent Ranges Held	>=8.21	3.66 - 7.08	2.14 - 3.31	0.39 - 1.77	<=0.29	10768.7
Market share	52.94	25.93	13.52	6.81	0.79	
COUPONS DUE IN > 7 YRS, BUT <= 11 YRS						
Percent Ranges Held	>=7.50	4.03 - 7.03	2.23 - 3.61	0.50 - 2.19	<=0.44	25365.3
Market share	49.29	27.93	15.25	6.61	0.91	
COUPONS DUE IN > 11 YRS, BUT <= 21 YRS						
Percent Ranges Held	>=9.09	3.19 - 8.15	1.56 - 2.80	0.30 - 1.36	<=0.15	5845.3
Market share	58.20	26.22	10.13	5.09	0.36	
COUPONS DUE IN > 21 YRS						
Percent Ranges Held	>=9.32	3.32 - 7.08	1.69 - 3.12	0.24 - 1.63	<=0.16	14239.3
Market share	55.15	27.13	11.91	5.42	0.40	
U.S. TREASURY INFLATION PROTECTED SECURITIES (TIPS)						
TIPS DUE IN 2 YRS OR LESS						
Percent Ranges Held	>=7.91	4.15 - 6.90	0.85 - 3.75	0.02 - 0.27	<=0.00	440.8
Market share	64.32	26.07	8.79	0.81	0.00	
TIPS DUE IN > 2 YRS, BUT <= 6 YRS						
Percent Ranges Held	>=6.45	4.61 - 6.23	0.72 - 3.92	0.04 - 0.48	*	1434.6
Market share	60.64	28.09	9.88	1.37	*	
TIPS DUE IN > 6 YRS, BUT <= 11 YRS						
Percent Ranges Held	>=7.16	5.14 - 7.06	0.75 - 3.35	0.04 - 0.46	*	1371.9
Market share	59.42	29.87	9.14	1.54	*	
TIPS DUE IN > 11 YRS						
Percent Ranges Held	>=7.28	5.35 - 6.87	0.75 - 2.58	0.05 - 0.54	*	291.2

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Market share	60.59	30.33	7.40	1.65	*	
FEDERAL AGENCY AND GSE SECURITIES (EXCLUDING MBS)						
DISCOUNT NOTES						
Percent Ranges Held	>=6.22	0.41 - 6.00	*	0.00 - 0.00	<=0.00	58.9
Market share	85.17	14.57	*	0.00	0.00	
COUPONS						
Percent Ranges Held	>=7.93	1.64 - 7.51	0.39 - 1.22	0.00 - 0.29	<=0.00	106.8
Market share	72.52	23.05	3.94	0.49	0.00	
MORTGAGE BACKED SECURITIES, FEDERAL AGENCY AND GSE MBS						
TBA CASH TRANSACTIONS						
Percent Ranges Held	>=10.31	3.15 - 8.31	0.04 - 1.07	*	<=0.00	37787.6
Market share	68.97	28.64	2.38	*	0.00	
TBA DOLLAR ROLL TRANSACTIONS						
Percent Ranges Held	>=13.41	0.00 - 9.70	0.00 - 0.00	0.00 - 0.00	<=0.00	32036.3
Market share	81.88	18.12	0.00	0.00	0.00	
SPECIFIED POOLS CASH TRANSACTIONS						
Percent Ranges Held	>=6.28	1.26 - 4.55	0.23 - 1.09	*	<=0.00	1774.6
Market share	78.38	18.25	3.23	*	0.00	
SPECIFIED POOLS DOLLAR ROLL TRANSACTIONS						
Percent Ranges Held	>=0.00	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	0.0
Market share	0.00	0.00	0.00	0.00	0.00	
ALL OTHER FEDERAL AGENCY AND GSE RMBS						
Percent Ranges Held	>=10.14	3.81 - 8.31	0.00 - 2.10	0.00 - 0.00	<=0.00	72.5
Market share	66.39	29.54	4.07	0.00	0.00	
FEDERAL AGENCY AND GSE CMBS						
Percent Ranges Held	>=7.47	3.89 - 6.16	*	0.00 - 0.00	<=0.00	19.8
Market share	71.28	25.69	*	0.00	0.00	
NON-AGENCY MBS						
NON-AGENCY RMBS						
Percent Ranges Held	>=8.54	0.96 - 7.71	0.00 - 0.00	0.00 - 0.00	<=0.00	7.3
Market share	78.93	21.07	0.00	0.00	0.00	
OTHER CMBS						
Percent Ranges Held	>=5.70	*	0.00 - 0.00	0.00 - 0.00	<=0.00	5.1
Market share	94.30	*	0.00	0.00	0.00	
CORPORATE SECURITIES						
COMMERCIAL PAPER						
Percent Ranges Held	>=0.74	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	160.1
Market share	100.00	0.00	0.00	0.00	0.00	
INVESTMENT GRADE BONDS, NOTES, AND DEBENTURES						
DUE IN <= 13 MNTHS						
Percent Ranges Held	>=2.45	0.43 - 1.12	0.00 - 0.22	0.00 - 0.00	<=0.00	27.7
Market share	96.03	3.64	0.32	0.00	0.00	
DUE IN > 13 MNTHS, BUT <=5 YRS						
Percent Ranges Held	>=2.20	1.07 - 2.16	0.06 - 0.90	0.00 - 0.05	<=0.00	220.6
Market share	89.98	7.26	2.68	0.08	0.00	
DUE IN > 5 YRS, BUT <= 10 YRS						

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Percent Ranges Held	>=5.39	2.56 - 4.23	0.13 - 2.01	0.00 - 0.08	<=0.00	220.8
Market share	78.36	17.23	4.21	0.20	0.00	
DUE IN > 10 YRS						
Percent Ranges Held	>=5.98	3.51 - 4.97	0.10 - 2.54	0.00 - 0.10	<=0.00	240.9
Market share	73.70	20.73	5.35	0.22	0.00	
BELOW INVESTMENT GRADE BONDS, NOTES, AND DEBENTURES						
DUE IN < 13 MNTHS						
Percent Ranges Held	>=5.50	1.10 - 3.30	*	0.00 - 0.00	<=0.00	5.5
Market share	88.81	10.83	*	0.00	0.00	
DUE IN > 13 MNTHS, BUT <= 5 YRS						
Percent Ranges Held	>=7.19	2.12 - 6.72	0.03 - 1.95	*	<=0.00	58.4
Market share	76.11	19.87	3.99	*	0.00	
DUE IN > 5 YRS, BUT <= 10 YRS						
Percent Ranges Held	>=7.86	3.18 - 5.95	0.06 - 2.28	*	<=0.00	71.0
Market share	73.55	22.05	4.35	*	0.00	
DUE IN > 10 YRS						
Percent Ranges Held	>=11.06	2.24 - 7.12	0.04 - 0.45	*	<=0.00	22.3
Market share	76.44	22.26	1.25	*	0.00	
STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS						
OBLIGATIONS DUE IN <= 13 MNTHS						
Percent Ranges Held	>=0.00	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	1.8
Market share	100.00	0.00	0.00	0.00	0.00	
OBLIGATIONS DUE IN > 13 MNTHS, BUT <= 5 YRS						
Percent Ranges Held	>=0.35	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	5.7
Market share	100.00	0.00	0.00	0.00	0.00	
OBLIGATIONS DUE IN > 5 YRS, BUT <= 10 YRS						
Percent Ranges Held	>=0.34	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	5.9
Market share	100.00	0.00	0.00	0.00	0.00	
OBLIGATIONS DUE IN > 10 YRS						
Percent Ranges Held	>=2.41	*	0.00 - 0.00	0.00 - 0.00	<=0.00	22.4
Market share	98.17	*	0.00	0.00	0.00	
VARIABLE RATE DEMAND NOTES						
Percent Ranges Held	>=1.40	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	1.4
Market share	100.00	0.00	0.00	0.00	0.00	
ASSET-BACKED SECURITIES						
CREDIT CARD-BACKED SECURITIES						
Percent Ranges Held	>=0.00	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	0.8
Market share	100.00	0.00	0.00	0.00	0.00	
STUDENT LOAN-BACKED SECURITIES						
Percent Ranges Held	*	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	*
Market share	*	0.00	0.00	0.00	0.00	
AUTOMOBILE LOAN- BACKED SECURITIES						
Percent Ranges Held	>=0.00	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	9.0
Market share	100.00	0.00	0.00	0.00	0.00	
OTHER ASSET-BACKED SECURITIES						
Percent Ranges Held	>=1.66	0.26 - 1.66	*	0.00 - 0.00	<=0.00	11.4

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Market share	94.93	4.98	*	0.00	0.00	

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MARKET SHARE WITH OTHERS (4)

PERIOD COVERING FROM Jan 3, 2024 TO Jun 26, 2024

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
U.S. TREASURY SECURITIES (EXCLUDING TIPS)						
TREASURY BILLS						
Percent Ranges Held (2)	>=6.50	4.23 - 6.40	2.03 - 3.39	1.05 - 1.96	<=0.77	183582.9
Market share (3)	49.33	26.61	13.57	8.25	2.23	
FLOATING RATE NOTES						
Percent Ranges Held	>=6.89	3.10 - 5.86	0.95 - 2.88	0.55 - 0.87	<=0.44	2979.6
Market share	64.15	21.77	9.39	3.62	1.06	
COUPONS DUE IN 2 YRS OR LESS						
Percent Ranges Held	>=8.37	3.54 - 6.57	2.11 - 3.23	0.89 - 2.01	<=0.60	64855.0
Market share	53.19	25.58	12.75	6.78	1.71	
COUPONS DUE IN > 2 YRS, BUT <= 3 YRS						
Percent Ranges Held	>=7.26	3.58 - 6.79	1.83 - 3.15	0.91 - 1.75	<=0.60	42352.4
Market share	53.12	26.31	13.18	5.64	1.75	
COUPONS DUE > 3 YRS, BUT <= 6 YRS						
Percent Ranges Held	>=8.78	3.12 - 8.37	1.73 - 2.85	0.82 - 1.60	<=0.72	96208.3
Market share	52.02	28.87	11.36	5.78	1.97	
COUPONS DUE IN > 6 YRS, BUT <= 7 YRS						
Percent Ranges Held	>=8.46	3.41 - 7.89	1.43 - 3.41	0.73 - 1.26	<=0.66	28613.9
Market share	52.05	29.62	11.54	5.04	1.75	
COUPONS DUE IN > 7 YRS, BUT <= 11 YRS						
Percent Ranges Held	>=9.18	3.24 - 8.62	2.01 - 2.88	0.75 - 1.40	<=0.60	61675.9
Market share	50.99	30.41	11.75	5.03	1.81	
COUPONS DUE IN > 11 YRS, BUT <= 21 YRS						
Percent Ranges Held	>=8.21	2.93 - 7.33	0.93 - 2.10	0.38 - 0.86	<=0.24	14987.1
Market share	63.10	25.39	7.91	2.98	0.63	
COUPONS DUE IN > 21 YRS						
Percent Ranges Held	>=9.58	3.83 - 8.31	1.28 - 2.67	0.44 - 1.10	<=0.39	33304.8
Market share	56.41	28.88	9.88	3.91	0.92	
U.S. TREASURY INFLATION PROTECTED SECURITIES (TIPS)						
TIPS DUE IN 2 YRS OR LESS						
Percent Ranges Held	>=9.83	2.64 - 6.79	0.48 - 2.48	0.10 - 0.37	*	3898.5
Market share	69.83	21.82	7.27	1.05	*	
TIPS DUE IN > 2 YRS, BUT <= 6 YRS						
Percent Ranges Held	>=8.30	3.91 - 7.14	0.72 - 3.33	0.19 - 0.41	<=0.12	6249.6
Market share	65.07	24.62	8.72	1.46	0.13	
TIPS DUE IN > 6 YRS, BUT <= 11 YRS						
Percent Ranges Held	>=8.77	4.23 - 7.94	0.54 - 4.21	0.25 - 0.52	<=0.19	4090.1
Market share	60.21	25.98	11.46	2.11	0.24	
TIPS DUE IN > 11 YRS						
Percent Ranges Held	>=9.27	4.05 - 7.19	0.47 - 3.16	0.18 - 0.35	<=0.11	1082.5

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Market share	60.97	28.53	8.91	1.32	0.27	
FEDERAL AGENCY AND GSE SECURITIES (EXCLUDING MBS)						
DISCOUNT NOTES						
Percent Ranges Held	>=8.24	4.23 - 6.78	1.62 - 4.22	0.00 - 1.40	<=0.00	31469.9
Market share	56.85	26.00	14.54	2.61	0.00	
COUPONS						
Percent Ranges Held	>=10.92	3.98 - 8.35	0.74 - 1.93	0.01 - 0.48	<=0.00	7031.6
Market share	66.69	25.18	6.68	1.44	0.00	
MORTGAGE BACKED SECURITIES, FEDERAL AGENCY AND GSE MBS						
TBA CASH TRANSACTIONS						
Percent Ranges Held	>=7.57	1.40 - 7.34	0.13 - 1.29	0.00 - 0.10	<=0.00	173607.1
Market share	71.98	24.59	3.24	0.20	0.00	
TBA DOLLAR ROLL TRANSACTIONS						
Percent Ranges Held	>=8.57	0.10 - 7.96	*	0.00 - 0.00	<=0.00	103614.1
Market share	84.51	15.40	*	0.00	0.00	
SPECIFIED POOLS CASH TRANSACTIONS						
Percent Ranges Held	>=3.83	1.57 - 3.82	0.34 - 1.44	0.00 - 0.20	<=0.00	32011.2
Market share	81.26	13.16	5.35	0.22	0.00	
SPECIFIED POOLS DOLLAR ROLL TRANSACTIONS						
Percent Ranges Held	*	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	*
Market share	*	0.00	0.00	0.00	0.00	
ALL OTHER FEDERAL AGENCY AND GSE RMBS						
Percent Ranges Held	>=9.34	4.25 - 8.50	0.68 - 2.55	0.00 - 0.67	<=0.00	2221.2
Market share	64.42	27.38	7.44	0.76	0.00	
FEDERAL AGENCY AND GSE CMBS						
Percent Ranges Held	>=6.94	3.93 - 6.82	0.00 - 2.79	0.00 - 0.00	<=0.00	589.6
Market share	68.96	23.82	7.22	0.00	0.00	
NON-AGENCY MBS						
NON-AGENCY RMBS						
Percent Ranges Held	>=8.40	1.39 - 6.64	0.00 - 1.37	0.00 - 0.00	<=0.00	1394.4
Market share	73.81	23.80	2.39	0.00	0.00	
OTHER CMBS						
Percent Ranges Held	>=14.51	0.10 - 11.85	0.00 - 0.08	0.00 - 0.00	<=0.00	756.8
Market share	83.13	16.69	0.17	0.00	0.00	
CORPORATE SECURITIES						
COMMERCIAL PAPER						
Percent Ranges Held	>=9.18	0.60 - 7.54	0.00 - 0.06	*	<=0.00	107945.8
Market share	78.48	21.40	0.11	*	0.00	
INVESTMENT GRADE BONDS, NOTES, AND DEBENTURES						
DUE IN <= 13 MNTHS						
Percent Ranges Held	>=7.35	3.95 - 6.97	0.76 - 2.88	0.01 - 0.22	<=0.00	1961.0
Market share	59.74	29.12	10.69	0.45	0.00	
DUE IN > 13 MNTHS, BUT <=5 YRS						
Percent Ranges Held	>=8.99	4.10 - 7.92	0.66 - 3.49	0.03 - 0.47	*	6632.2
Market share	61.26	28.68	8.90	1.16	*	
DUE IN > 5 YRS, BUT <= 10 YRS						

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Percent Ranges Held	>=8.74	3.91 - 8.72	0.62 - 2.28	0.03 - 0.55	*	7001.3
Market share	62.01	27.69	8.73	1.56	*	
DUE IN > 10 YRS						
Percent Ranges Held	>=9.46	3.80 - 9.18	0.40 - 3.02	0.03 - 0.30	<=0.00	8348.5
Market share	61.64	28.50	8.93	0.94	0.00	
BELOW INVESTMENT GRADE BONDS, NOTES, AND DEBENTURES						
DUE IN < 13 MNTHS						
Percent Ranges Held	>=6.81	3.42 - 6.22	0.49 - 2.98	0.00 - 0.23	<=0.00	293.1
Market share	67.06	23.33	9.37	0.24	0.00	
DUE IN > 13 MNTHS, BUT <= 5 YRS						
Percent Ranges Held	>=10.09	2.69 - 8.09	0.72 - 2.49	0.00 - 0.29	<=0.00	3361.2
Market share	68.59	23.49	7.56	0.35	0.00	
DUE IN > 5 YRS, BUT <= 10 YRS						
Percent Ranges Held	>=10.58	2.82 - 6.90	0.46 - 2.78	0.00 - 0.46	<=0.00	3819.9
Market share	68.89	24.29	6.32	0.50	0.00	
DUE IN > 10 YRS						
Percent Ranges Held	>=6.43	2.59 - 4.60	1.19 - 2.06	0.00 - 0.75	<=0.00	1021.2
Market share	71.43	18.81	8.37	1.39	0.00	
STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS						
OBLIGATIONS DUE IN <= 13 MNTHS						
Percent Ranges Held	>=4.90	0.32 - 4.52	0.00 - 0.21	0.00 - 0.00	<=0.00	2174.0
Market share	91.97	7.82	0.21	0.00	0.00	
OBLIGATIONS DUE IN > 13 MNTHS, BUT <= 5 YRS						
Percent Ranges Held	>=10.99	1.25 - 6.93	0.00 - 0.15	0.00 - 0.00	<=0.00	660.6
Market share	82.22	17.54	0.25	0.00	0.00	
OBLIGATIONS DUE IN > 5 YRS, BUT <= 10 YRS						
Percent Ranges Held	>=13.39	1.18 - 6.53	0.00 - 0.24	0.00 - 0.00	<=0.00	895.4
Market share	80.16	19.38	0.46	0.00	0.00	
OBLIGATIONS DUE IN > 10 YRS						
Percent Ranges Held	>=12.22	0.48 - 6.98	0.00 - 0.28	0.00 - 0.00	<=0.00	3361.3
Market share	79.55	19.82	0.63	0.00	0.00	
VARIABLE RATE DEMAND NOTES						
Percent Ranges Held	>=7.82	1.20 - 6.88	*	0.00 - 0.00	<=0.00	2125.6
Market share	83.72	16.27	*	0.00	0.00	
ASSET-BACKED SECURITIES						
CREDIT CARD-BACKED SECURITIES						
Percent Ranges Held	>=7.22	0.30 - 4.39	0.00 - 0.22	0.00 - 0.00	<=0.00	259.1
Market share	91.98	7.72	0.30	0.00	0.00	
STUDENT LOAN-BACKED SECURITIES						
Percent Ranges Held	>=3.34	0.03 - 0.23	*	0.00 - 0.00	<=0.00	126.4
Market share	99.30	0.67	*	0.00	0.00	
AUTOMOBILE LOAN- BACKED SECURITIES						
Percent Ranges Held	>=9.79	0.93 - 6.95	0.00 - 0.47	0.00 - 0.00	<=0.00	1298.8
Market share	76.49	22.55	0.96	0.00	0.00	
OTHER ASSET-BACKED SECURITIES						
Percent Ranges Held	>=7.24	3.99 - 7.18	1.21 - 2.42	*	<=0.00	1758.8

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Market share	61.03	29.07	8.94	*	0.00	

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AND STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS
MARKET SHARE (5)

PERIOD COVERING FROM Jan 3, 2024 TO Jun 26, 2024

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
U.S. TREASURY SECURITIES (EXCLUDING TIPS)						
TREASURY BILLS						
Percent Ranges Held (2)	>=6.44	4.71 - 5.56	2.25 - 3.97	1.30 - 2.06	<=0.93	219795.5
Market share (3)	48.40	25.68	14.03	8.98	2.91	
FLOATING RATE NOTES						
Percent Ranges Held	>=6.48	2.98 - 5.43	1.26 - 2.71	0.47 - 1.16	<=0.38	3465.4
Market share	63.13	21.75	9.80	4.04	1.27	
COUPONS DUE IN 2 YRS OR LESS						
Percent Ranges Held	>=7.09	3.71 - 6.64	2.10 - 2.72	1.02 - 1.97	<=0.87	96105.3
Market share	50.44	27.21	12.06	8.01	2.28	
COUPONS DUE IN > 2 YRS, BUT <= 3 YRS						
Percent Ranges Held	>=7.98	4.52 - 6.29	2.20 - 2.75	0.93 - 2.13	<=0.88	60838.4
Market share	52.31	25.54	12.48	7.31	2.37	
COUPONS DUE > 3 YRS, BUT <= 6 YRS						
Percent Ranges Held	>=8.78	4.12 - 7.23	2.03 - 2.61	1.07 - 1.73	<=0.85	137570.2
Market share	52.05	27.15	11.35	7.25	2.20	
COUPONS DUE IN > 6 YRS, BUT <= 7 YRS						
Percent Ranges Held	>=8.08	3.19 - 7.33	2.09 - 2.79	1.05 - 1.74	<=0.76	39382.6
Market share	51.24	27.95	12.08	6.50	2.22	
COUPONS DUE IN > 7 YRS, BUT <= 11 YRS						
Percent Ranges Held	>=8.77	4.07 - 8.20	1.88 - 2.90	0.89 - 1.76	<=0.74	87041.1
Market share	49.62	29.51	11.88	6.97	2.03	
COUPONS DUE IN > 11 YRS, BUT <= 21 YRS						
Percent Ranges Held	>=8.00	2.75 - 7.29	1.17 - 2.14	0.57 - 1.12	<=0.54	20832.4
Market share	60.09	26.55	7.89	4.28	1.18	
COUPONS DUE IN > 21 YRS						
Percent Ranges Held	>=8.89	3.46 - 8.71	1.38 - 2.75	0.82 - 1.36	<=0.46	47544.2
Market share	53.40	30.12	9.89	5.64	0.95	
U.S. TREASURY INFLATION PROTECTED SECURITIES (TIPS)						
TIPS DUE IN 2 YRS OR LESS						
Percent Ranges Held	>=9.41	2.88 - 7.63	0.46 - 2.66	0.10 - 0.45	*	4339.3
Market share	67.94	23.15	7.59	1.26	*	
TIPS DUE IN > 2 YRS, BUT <= 6 YRS						
Percent Ranges Held	>=9.32	3.57 - 6.95	0.89 - 3.36	0.21 - 0.55	<=0.17	7684.2
Market share	62.87	25.53	9.72	1.71	0.17	
TIPS DUE IN > 6 YRS, BUT <= 11 YRS						
Percent Ranges Held	>=9.82	4.25 - 7.25	0.85 - 3.68	0.30 - 0.59	<=0.25	5461.9
Market share	58.61	27.93	11.04	2.10	0.33	
TIPS DUE IN > 11 YRS						
Percent Ranges Held	>=8.60	4.56 - 6.48	0.51 - 4.36	0.23 - 0.48	<=0.14	1373.6

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Market share	59.95	27.26	10.94	1.52	0.34	
FEDERAL AGENCY AND GSE SECURITIES (EXCLUDING MBS)						
DISCOUNT NOTES						
Percent Ranges Held	>=8.22	4.30 - 6.81	1.61 - 4.22	0.00 - 1.39	<=0.00	31528.8
Market share	56.77	26.09	14.53	2.61	0.00	
COUPONS						
Percent Ranges Held	>=10.87	3.97 - 8.24	0.84 - 1.94	0.01 - 0.58	<=0.00	7138.4
Market share	66.27	25.44	6.76	1.54	0.00	
MORTGAGE BACKED SECURITIES, FEDERAL AGENCY AND GSE MBS						
TBA CASH TRANSACTIONS						
Percent Ranges Held	>=9.25	1.38 - 7.96	0.30 - 1.21	0.00 - 0.15	<=0.00	211394.6
Market share	70.78	25.63	3.36	0.24	0.00	
TBA DOLLAR ROLL TRANSACTIONS						
Percent Ranges Held	>=9.71	0.12 - 9.27	*	0.00 - 0.00	<=0.00	135650.4
Market share	82.99	16.93	*	0.00	0.00	
SPECIFIED POOLS CASH TRANSACTIONS						
Percent Ranges Held	>=4.19	1.70 - 3.85	0.34 - 1.69	0.00 - 0.24	<=0.00	33785.8
Market share	79.07	14.89	5.77	0.27	0.00	
SPECIFIED POOLS DOLLAR ROLL TRANSACTIONS						
Percent Ranges Held	*	0.00 - 0.00	0.00 - 0.00	0.00 - 0.00	<=0.00	*
Market share	*	0.00	0.00	0.00	0.00	
ALL OTHER FEDERAL AGENCY AND GSE RMBS						
Percent Ranges Held	>=9.22	4.16 - 8.96	0.66 - 2.79	0.00 - 0.65	<=0.00	2293.6
Market share	63.70	27.74	7.83	0.73	0.00	
FEDERAL AGENCY AND GSE CMBS						
Percent Ranges Held	>=6.74	4.30 - 6.72	0.00 - 3.12	0.00 - 0.00	<=0.00	609.4
Market share	67.45	24.88	7.67	0.00	0.00	
NON-AGENCY MBS						
NON-AGENCY RMBS						
Percent Ranges Held	>=8.36	1.42 - 6.68	0.00 - 1.36	0.00 - 0.00	<=0.00	1401.7
Market share	73.68	23.87	2.45	0.00	0.00	
OTHER CMBS						
Percent Ranges Held	>=14.45	0.10 - 12.19	0.00 - 0.08	0.00 - 0.00	<=0.00	761.9
Market share	82.79	17.04	0.17	0.00	0.00	
CORPORATE SECURITIES						
COMMERCIAL PAPER						
Percent Ranges Held	>=9.17	0.60 - 7.53	0.00 - 0.06	*	<=0.00	108105.9
Market share	78.44	21.44	0.12	*	0.00	
INVESTMENT GRADE BONDS, NOTES, AND DEBENTURES						
DUE IN <= 13 MNTHS						
Percent Ranges Held	>=7.25	3.93 - 6.88	0.75 - 2.86	0.01 - 0.21	<=0.00	1988.7
Market share	59.55	29.44	10.57	0.44	0.00	
DUE IN > 13 MNTHS, BUT <=5 YRS						
Percent Ranges Held	>=8.73	4.00 - 7.92	0.64 - 3.99	0.03 - 0.46	*	6852.8
Market share	61.39	28.11	9.36	1.13	*	
DUE IN > 5 YRS, BUT <= 10 YRS						

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Percent Ranges Held	>=8.90	3.80 - 8.53	0.60 - 2.32	0.03 - 0.54	*	7222.1
Market share	62.35	27.18	8.94	1.53	*	
DUE IN > 10 YRS						
Percent Ranges Held	>=9.48	3.69 - 9.27	0.39 - 2.99	0.03 - 0.30	<=0.00	8589.3
Market share	61.54	28.38	9.15	0.93	0.00	
BELOW INVESTMENT GRADE BONDS, NOTES, AND DEBENTURES						
DUE IN < 13 MNTHS						
Percent Ranges Held	>=6.71	3.59 - 6.16	0.48 - 2.93	0.00 - 0.22	<=0.00	298.5
Market share	66.93	23.61	9.23	0.23	0.00	
DUE IN > 13 MNTHS, BUT <= 5 YRS						
Percent Ranges Held	>=9.95	2.74 - 8.08	0.71 - 2.49	0.00 - 0.29	<=0.00	3419.7
Market share	68.63	23.49	7.54	0.35	0.00	
DUE IN > 5 YRS, BUT <= 10 YRS						
Percent Ranges Held	>=10.91	2.88 - 6.93	0.46 - 2.75	0.00 - 0.45	<=0.00	3890.9
Market share	68.84	24.30	6.36	0.50	0.00	
DUE IN > 10 YRS						
Percent Ranges Held	>=6.34	2.54 - 4.74	1.17 - 2.02	0.00 - 0.75	<=0.00	1043.6
Market share	71.17	18.92	8.54	1.37	0.00	
STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS						
OBLIGATIONS DUE IN <= 13 MNTHS						
Percent Ranges Held	>=4.90	0.32 - 4.51	0.00 - 0.21	0.00 - 0.00	<=0.00	2175.8
Market share	91.98	7.82	0.21	0.00	0.00	
OBLIGATIONS DUE IN > 13 MNTHS, BUT <= 5 YRS						
Percent Ranges Held	>=10.95	1.24 - 6.87	0.00 - 0.15	0.00 - 0.00	<=0.00	666.3
Market share	82.34	17.42	0.24	0.00	0.00	
OBLIGATIONS DUE IN > 5 YRS, BUT <= 10 YRS						
Percent Ranges Held	>=13.39	1.17 - 6.49	0.00 - 0.24	0.00 - 0.00	<=0.00	901.3
Market share	80.29	19.26	0.46	0.00	0.00	
OBLIGATIONS DUE IN > 10 YRS						
Percent Ranges Held	>=12.20	0.48 - 6.95	0.00 - 0.36	0.00 - 0.00	<=0.00	3383.8
Market share	79.58	19.70	0.72	0.00	0.00	
VARIABLE RATE DEMAND NOTES						
Percent Ranges Held	>=7.81	1.22 - 6.87	*	0.00 - 0.00	<=0.00	2127.1
Market share	83.72	16.27	*	0.00	0.00	
ASSET-BACKED SECURITIES						
CREDIT CARD-BACKED SECURITIES						
Percent Ranges Held	>=7.20	0.30 - 4.38	0.00 - 0.22	0.00 - 0.00	<=0.00	259.9
Market share	91.86	7.84	0.30	0.00	0.00	
STUDENT LOAN-BACKED SECURITIES						
Percent Ranges Held	>=3.31	0.03 - 0.23	*	0.00 - 0.00	<=0.00	127.6
Market share	99.31	0.67	*	0.00	0.00	
AUTOMOBILE LOAN- BACKED SECURITIES						
Percent Ranges Held	>=9.72	0.92 - 6.91	0.00 - 0.46	0.00 - 0.00	<=0.00	1307.8
Market share	76.55	22.49	0.95	0.00	0.00	
OTHER ASSET-BACKED SECURITIES						
Percent Ranges Held	>=7.44	3.97 - 7.20	1.20 - 2.44	*	<=0.00	1770.2

TYPE OF SECURITY	FIRST QUINTILE (%) (5 DEALERS)	SECOND QUINTILE (%) (5 DEALERS)	THIRD QUINTILE (%) (5 DEALERS)	FOURTH QUINTILE (%) (5 DEALERS)	FIFTH QUINTILE (%) (4 DEALERS)	DAILY AVERAGE TRANSACTION VOLUME (DOLLARS IN MILLIONS)
Market share	61.13	28.99	8.93	*	0.00	

MARKETS MONITORING UNIT
FEDERAL RESERVE BANK OF NEW YORK

(1) THE FIGURES REPRESENT PURCHASES AND SALES IN THE MARKET BY THE PRIMARY U.S. GOVERNMENT SECURITIES DEALERS REPORTING TO THE FEDERAL RESERVE BANK OF NEW YORK. OUTRIGHT TRANSACTIONS INCLUDE ALL U.S. GOVERNMENT, FEDERAL AGENCY, GOVERNMENT SPONSORED ENTERPRISE, MORTGAGE-BACKED, CORPORATE, AND ASSET-BACKED SECURITIES AND STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS SCHEDULED FOR IMMEDIATE AND FORWARD DELIVERY, AS WELL AS ALL U.S. GOVERNMENT SECURITIES TRADED ON A 'WHEN-ISSUED' BASIS BETWEEN THE ANNOUNCEMENT AND ISSUE DATE. DATA DO NOT INCLUDE TRANSACTIONS UNDER REPURCHASE AND REVERSE REPURCHASE (RESALE) AGREEMENTS. AVERAGES ARE BASED ON THE NUMBER OF TRADING DAYS IN THE PERIOD. INTER-DEALER BROKERS ARE THOSE FIRMS IDENTIFIED AS SUCH BY THE FIXED INCOME CLEARING CORPORATION.

(2) CALCULATION: THE RANGES FOR EACH CATEGORY ARE DETERMINED BY THE HIGHEST AND LOWEST MARKET SHARE PERCENTAGE FOR INDIVIDUAL DEALERS WITHIN A SPECIFIC QUINTILE. THE FIRST QUINTILE PERCENTAGE REPRESENTS A MINIMUM FOR ALL DEALERS WITHIN THE GROUP WHILE THE LAST QUINTILE PERCENTAGE RANGE REFLECTS A MAXIMUM FOR ALL DEALERS WITHIN THE GROUP.

(3) CALCULATION: THE AGGREGATE MARKET SHARE FOR EACH CATEGORY IS CALCULATED BY ADDING THE INDIVIDUAL VOLUME FOR ALL DEALERS WITHIN A SPECIFIC QUINTILE AND DIVIDING IT BY THE TOTAL VOLUME FOR THE SPECIFIC CATEGORY.

(4) THE FIGURES REPRESENT PURCHASES AND SALES IN THE MARKET BY THE PRIMARY U.S. GOVERNMENT SECURITIES DEALERS REPORTING TO THE FEDERAL RESERVE BANK OF NEW YORK. OUTRIGHT TRANSACTIONS INCLUDE ALL U.S. GOVERNMENT, FEDERAL AGENCY, GOVERNMENT SPONSORED ENTERPRISE, MORTGAGE-BACKED, CORPORATE, AND ASSET-BACKED SECURITIES AND STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS SCHEDULED FOR IMMEDIATE AND FORWARD DELIVERY, AS WELL AS ALL U.S. GOVERNMENT SECURITIES TRADED ON A 'WHEN-ISSUED' BASIS BETWEEN THE ANNOUNCEMENT AND ISSUE DATE. DATA DO NOT INCLUDE TRANSACTIONS UNDER REPURCHASE AND REVERSE REPURCHASE (RESALE) AGREEMENTS. AVERAGES ARE BASED ON THE NUMBER OF TRADING DAYS IN THE PERIOD.

(5) THE FIGURES REPRESENT TOTAL PURCHASES AND SALES IN THE MARKET BY THE PRIMARY U.S. GOVERNMENT SECURITIES DEALERS REPORTING TO THE FEDERAL RESERVE BANK OF NEW YORK. OUTRIGHT TRANSACTIONS INCLUDE ALL U.S. GOVERNMENT, FEDERAL AGENCY, GOVERNMENT SPONSORED ENTERPRISE, MORTGAGE-BACKED, CORPORATE, AND ASSET-BACKED SECURITIES AND STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS SCHEDULED FOR IMMEDIATE AND FORWARD DELIVERY, AS WELL AS ALL U.S. GOVERNMENT SECURITIES TRADED ON A 'WHEN-ISSUED' BASIS BETWEEN THE ANNOUNCEMENT AND ISSUE DATE. DATA DO NOT INCLUDE TRANSACTIONS UNDER REPURCHASE AND REVERSE REPURCHASE (RESALE) AGREEMENTS. AVERAGES ARE BASED ON THE NUMBER OF TRADING DAYS IN THE PERIOD.