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The Commonwealth of Massachusetts Massachusetts Gaming Commission

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The Massachusetts Gaming Commission Issues Statement Regarding News Story in today's Boston Globe

In response to today's Boston Globe story,

http://www.boston.com/news/local/massachusetts/articles/2012/07/02/caesars_ceo_boldly_foresees_no_compet_ition_for_greater_boston_casino_license/, the Massachusetts Gaming Commission states the following:

The gaming statute is wisely designed to produce the maximum jobs and revenue associated with expanded gaming to benefit the citizens of the Commonwealth. Significant competition among potential casino developers will inevitably sharpen the proposals put before the Massachusetts Gaming Commission (MGC) for consideration. Members of the Commission strongly believe that statutory objectives to maximize jobs, amplify revenues, enhance the overall draw for out-of-state patrons and mitigate impacts on surrounding and host communities will best be achieved by a competitive process comprised of multiple, high-quality applicants. The MGC encourages and will welcome aggressive competition for gaming licenses in each of the regions it regulates.

About MGC

The mission of the Massachusetts Gaming Commission is to create a fair, transparent, and participatory process for implementing the expanded gaming law passed by the Legislature and signed by the Governor in November, 2011. In creating that process, the Commission will strive to ensure that its decision-making and regulatory systems engender the confidence of the public and participants, and that they provide the greatest possible economic development benefits and revenues to the people of the Commonwealth, reduce to the maximum extent possible the potentially negative or unintended consequences of the new legislation, and allow an appropriate return on investment for gaming providers that assures the operation of casino-resorts of the highest quality. For more information on MGC, please visit www.mass.gov/gaming or connect and share on Twitter (@MassGamingComm) or Facebook (www.facebook.com/MAGamingComm).