

205 CMR: MASSACHUSETTS GAMING COMMISSION

6.24: Deposits

Deposits may be made in person or by mail, in cash or by check or negotiable order of withdrawal. The proceeds of a check may first need banker's clearance. Holding periods will be determined by the association and advised to the account holder. ~~An individual who has established a betting account with a racing meeting licensee may deposit money into said account through the use of a credit card or debit card issued by a federal or state-chartered bank and a racing meeting licensee may collect and deposit money received in such a manner at the licensee's racetrack or through the telephone, Internet or other telecommunications media. No deposits may be made by credit or debit card, and no credit is allowed. No credit shall be extended to a betting account by a running horse, harness horse or dog racing meeting licensee.~~ A receipt for the deposit must be issued to the account holder, but does not need to reflect the current account balance.

REGULATORY AUTHORITY

205 CMR 6.00: M.G.L. c. 128A and 128C.