APPLICATION FOR CATEGORY 1, 2, & 3 SPORTS WAGERING OPERATOR LICENSE



APPLICANT NAME: American Wagering, Inc.

Applicant: American Wagering, Inc.	
INSTRUCTIONS	

General Information

This Application For Category 1, 2, & 3 Sports Wagering Operator License form (the form itself "Application Form", and along with all attachments "application") was designed by the Massachusetts Gaming Commission ("Commission") as a vehicle for each applicant to demonstrate that it has thought broadly and creatively about creating a sports wagering operation in Massachusetts that will provide a significant and lasting benefit to the Commonwealth of Massachusetts and will deliver an overall experience that both offers an exceptional sports wagering experience and includes significant responsible gaming and consumer protection measures.

The application must be completed in accordance with these instructions. In accordance, any discrepancies may be taken into consideration by the Commission when evaluating the application.

To the extent that an applicant is a newly formed entity or to date has been a largely non-operational entity, any information required to be provided relative to past performance or general practice shall, at a minimum, be provided in relation to the primary controlling and/or operating entity of the proposed sports wagering operator and/or its significant business units.

If an applicant is unable to comply with or respond to any part of the application, it may apply for a waiver or variance from the Commission in accordance with 205 CMR 102.03(4) {update reg info when available} in advance of the filing deadline.

All communications, including general questions and application inquiries, should be directed to the Executive Director or Commission staff.

How to submit a general question and/or application inquiry:

- 1. Please go to: https://massgaming.com/about/sports-wagering-in-massachusetts/applications-for-sports-wagering-licenses/
- 2. Select "Inquiry Regarding Sports Wagering Application" from the Reason for Submitting Form drop down menu
- 3. Complete all of the required fields
- 4. Click "Submit."

A Commission representative will respond to each inquiry in a timely manner. At no time during the application process should any applicant, agent of the applicant, qualifier, or another associated individual contact or attempt to contact a Commissioner directly.

This Application Form does not constitute an offer of any nature or kind to any applicant or its agents. The Commission is under no obligation to issue a license to any of the applicants. By submitting an Application, the applicant is deemed to agree to all of the terms of this process.

To the extent that anything contained in this application is inconsistent with any other guidance or policy-related document issued by the Commission in the past, this application shall control. To the extent that anything contained in this application is inconsistent with any provision of 205 CMR or G.L. c.23N, the governing law shall control.

Terms used in the application shall be given their most logical, plain meaning in the context of the application. The Commission reserves the right to amend or clarify this application at any time prior to the deadline for the submission of applications.

For each Application, all of the Commission's costs and expenses of the administrative proceedings pursuant shall be borne by the applicant. All such costs and expenses shall be assessed to the applicant and collected by the Commission.

Applicant: American Wagering, Inc.
The Commission will utilize its website, www.massgaming.com , to provide notices of hearings, a notice of amendment or clarification of the Application Form, general updates, and general information relative to the application process.
Please be advised that any portion of this Application Form and any associated requests for information or documents may be changed at any time.

Non-Refundable Processing Fee

Pursuant to G.L. c. 23N, § 7(a), an applicant for an operator license shall pay to the commission a nonrefundable processing fee of \$200,000 for the costs associated with the processing of the application and investigation of the applicant; provided, however, if the costs of the investigation exceed the initial application fee, the applicant shall pay the additional amount to the commission not more than 30 days after notification of insufficient fees or the application shall be rejected.

Applicants may pay the \$200,000.00 processing fee via wire transfer, certified check, or cashier's check. Wiring information may be obtained by contacting:

Douglas O'Donnell Revenue Manager (617) 979-8425

Checks must be made out to the Massachusetts Gaming Commission and mailed to:

Massachusetts Gaming Commission c/o Revenue Division 101 Federal Street, 12th Floor Boston, MA 02110

Completing the Application

The application is divided into seven primary sections, each section containing questions relating to that section. The applicant should answer each question fully. While a cross-reference to other sections within the application may be included as part of an answer to a particular question, a cross-reference may not serve as the entire answer to any particular question. Please make sure to include the name of the applicant in the provided space at the top of the page for each question. If the answering of any question requires an attachment, please see below.

Format: Answers to questions should be formatted in the "Times New Roman" font, with a font size of 12.

Attachments: Where an applicant may wish to attach a document in response or to supplement its written response, or another exhibit of any nature, it may attach such documents and/or exhibits as set forth in the instructions for "Electronic Application Format." All attachments must be named and listed for the corresponding question. If the same attachment is responsive to multiple questions within the application, a copy of the attachment should be attached to each question, not just cross-referenced.

Every question must be answered completely. If a question or portion thereof is not applicable, enter "N/A" into the appropriate space on the application.

Applicants for Category 1 Sports Wagering Licenses and Category 2 Sports Wagering Licenses may refer the Bureau and Commission to prior application forms submitted to the Commission by the Applicant or previous information otherwise obtained by the Bureau or Commission regarding the Applicant.

Submission of Materials

The Application must be submitted by the application deadline. The deadline for **all applications** (Category 1, 2 & 3) is Monday, November 21, 2022, at 2 p.m. The Commission shall have no obligation to accept or review an application submitted after the established deadline.

How to Submit an MGC Sports Wagering Operator License Application

Entities interested in applying for a Sports Wagering Operators License must request a link to the MGC Secure File Transfer Site prior to submitting their application form and any additional documents. This link will allow for the secure and confidential upload and storage of all application materials.

How to Request a Link to the MGC Secure File Transfer Site:

Please Note: All link requests must be received no later than one week before the application deadline (November 14, 2022).

- 1. Please go to: https://massgaming.com/about/sports-wagering-in-massachusetts/applications-for-sports-wagering-licenses/
- 2. Select "Request Secure Link to Submit Completed Sports Wagering Application" from the Reason for Submitting Form drop down menu
- 3. Complete all of the required fields
- 4. Click "Submit."

A Commission representative will provide the requested link and additional instructions on uploading the application materials securely via email. The information will be sent in two emails, with the link being in the first email and the password sent separately in the second email, for security purposes.

Electronic Application Format

When the electronic version of the application materials is submitted via the MGC Secure File Transfer Site and uploaded to the Commission's server, the applicant must abide by the following:

- (a) The applicant must submit this original completed Application Form that has not been printed, signed, and scanned, but with all answers electronically filled in, all attachments identified, and all necessary boxes checked. This version is being required so that it may be searched electronically by the Commission during the evaluation process. This document must be in PDF format.
- (b) The applicant must also submit this completed Application Form with all answers electronically filled in, all attachments identified, all necessary boxes checked, and all required signatures affixed. This version is identical to the document described in (a) above, but it should also be printed, signed, and scanned. This scanned document must be in PDF format.
- (c) The applicant must submit each attachment as its own electronic file. No electronic file should contain more than one document. Each attachment should be in PDF format unless otherwise required. The file names of all of the attachments must be named strictly in accordance with the following rules:
 - The first portion of the filename must contain the section number and subsection of the question followed by a hyphen, then and the attachment number for that particular question with a leading zero for numbers under 10 (e.g. "B1-b-##").
 - The file name should then contain the descriptive name of the attachment, in at most 20 characters.
 - > The name of the attachment must not contain the name of the applicant.
 - The final portion of the filename should be the extension, such as ".pdf" or ".xls".
 - The file name should correspond to the list of attachments on the Application Form.
 - ➤ If the Applicant believes the attachment to be confidential, in whole or in part (i.e.- exempt from disclosure under the Public Records Law), then the filename must have the word "CONFIDENTIAL" in all capital letters placed directly before the file extension. Failure to include this label may result in the public release of the document.

Although a PDF version of each attachment is required, in certain cases providing an alternative file format may be helpful to the Commission in reaching its decision. For example, where the applicant is required to submit tables of calculations, such as a revenue projection, it should be submitted in spreadsheet format so that the Commission may numerically analyze this information. The applicant may also, although not required, provide other documents such as videos, interactive documents, or physical models. These types of documents do not readily lend themselves to conversion into PDF format. For these documents, the applicant should provide both the document in original format, and a PDF file describing the existence of such a document within the applicant's application materials. The file name of the alternate format, if it is in fact a computer-readable file, and the filename of the PDF format of the attachment should be identical, excluding the file extension.

No electronically submitted document to the Commission may be password protected. The individual documents should not be encrypted separately.

Any attachments containing a table of calculations, such as a revenue projection, should be included in the electronic submission in a spreadsheet format, preferably Microsoft Excel ".xls" files.

The following is an example of select files of a properly organized application:

B2-a-01 Additional Sports Wagering Licensure Information.pdf

B2-a-02 Additional Sports Wagering Jurisdiction Information.pdf

C2-a-01 Revenue Projections CONFIDENTIAL.pdf

C2-b-01 Revenue Projections CONFIDENTIAL.xls

Application.pdf

Signed Application.pdf

Applicant:	American	Wagering,	Inc.
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Public Records

Pursuant to G.L. c. 23N, §6(i), "[a]pplications for operator licenses shall be public records" Applicants should be mindful of this prior to submission of an Application. However, the law also provides "that trade secrets, competitively-sensitive or other proprietary information provided in the course of an application for an operator license under [chapter 23N], the disclosure of which would place the applicant at a competitive disadvantage, may be withheld from disclosure under [the Massachusetts public records law]."

To help inform applicants of the Commission's intentions, a guide has been attached at the end of the Application advising which answers and attachments submitted with this form will be considered to presumptively meet the exception to the public records law and withheld from public disclosure. There is also space for an applicant to request exempt treatment of a specific document identified in the Application. FAILURE TO FOLLOW THE INSTRUCTIONS PROVIDED IN THE GUIDE MAY RESULT IN PUBLIC RELEASE OF THE DOCUMENTS.			
Please note, though the Commission will use its best efforts to protect any information it deems subject to an exemption final appeals are adjudicated by the <u>Secretary of the Commonwealth</u> in accordance with G.L. c.66, §10.			

Checklist



- The applicant has answered all of the questions in this Application Form that it was required to respond to
- Any question requiring an attachment has the attachment noted on the Application Form
- The applicant properly named all the files
- The applicant has properly organized all of the attachments
- No files have been password protected
- The applicant has signed all required pages of this application
- The applicant has paid the \$200,000.00 non-refundable processing fee
- The applicant will update the Commission if there are any changes to the information presented in the Application or any of the attachments.

		Applica	ant: America	n Wagering, Inc.
SECTI	ION A: GENERAL INFORMATION			
<u>A.1</u>	APPLICANT NAME American Wagering, Inc.			
	Name			
<u>A.2</u>	CATEGORY OF LICENSE APPLYI	NG FOR (check one)		
	☐ Category 1 (In-Person Wagering at a ☐ Category 2 (In-Person Wagering at a ☐ Category 3 (Mobile Sports Wagering	Live Horse Racing or Si	imulcasting Facil	iity)
<u>A.3</u>	IF APPLYING FOR CATEGORY 3 (APPLICATION TETHERED TO A C			
	 □ No (Independent Application) ■ Yes, Tethered to Category 1 or Cat Wynn MA, LLC dba Encore Boston Harbor 	tegory 2 Applicant (appl	licant name):	
<u>A.4</u>	STATE/COUNTRY IN WHICH THE FORMED, OR REGISTERED	E BUSINESS ENTITY I	S INCORPORA	ATED, ORGANIZED,
	Nevada		United Stat	tes
	State/Province		Country	
<u>A.5</u>	IDENTIFY THE APPLICANT'S TY	PE OF BUSINESS (che	ck one)	
	 □ Limited Liability Company ■ C-Corporation □ S-Corporation □ Sole Proprietorship 	☐ Partnership ☐ Limited Partnershi ☐ Trust	p	☐ Other (please describe):
<u>A.7</u>	FEDERAL TAX ID NUMBER Federal Tax ID Number			
۸ 6	APPLICANT LOCATION INFORM	ATION		
<u>A.6</u>	6325 S. Rainbow Blvd, Suit			
	Number and Street Address	.6 100		
	Las Vegas, NV 89118		702-790-04	101
	City, State, & Zip Code		Phone Number	
	Not applicable		www.caesars.com; wv	ww.caesars.com/sportsbook-and-casino
	Email Address		Website	<u> </u>
<u>A.7</u>	APPLICANT PRINCIPAL PLACE C	OF BUSINESS INFORM	<u>MATION</u>	
	6325 S. Rainbow Blvd, Suit	e 100		
	Number and Street Address			

	Applicant: American Wagering, Inc
Las Vegas	702-790-0401
City, State, & Zip Code	Phone Number
Not applicable	
Email Address	
PRIMARY CONTACT FOR THIS APPLICATION	
Jeffrey Hendricks	SVP & Assistant General Counsel, Regulatory & Compliance
Name	Title
jhendricks@caesars.com	775-348-3336
Email Address	Phone Number

SECTION B: SPORTS WAGERING EXPERIENCE & EXPERTISE

B.1 APPLICANT'S ABILITY TO OFFER SPORTS WAGERING IN THE COMMONWEALTH

Provide a thorough description of the applicant's ability to offer sports wagering in the Commonwealth. This should include the following:

- **a.** Background in sports wagering
- b. Experience and licensure in other jurisdictions with sports wagering
- c. Plans to offer the platform in coordination with other applicants or person
- **d.** Intention to limit participation in any allowable sports events

B.2 SPORTS WAGERING EXPERIENCE - DESCRIPTION OF SPORTS WAGERING OPERATION (Category 1 & 2 Applicants Only)

Provide a thorough description of the sports wagering operation proposed for the Commonwealth. This should include the following:

- a. Description of the customer experience, including options, promotions, and offers
- **b.** Overview of wagering activity
- **c.** Estimated volume of wagering activity (annually)
- **d.** Estimated market share within each jurisdiction

B.3 SPORTS WAGERING EXPERIENCE - DESCRIPTION OF SPORTS WAGERING PLATFORM (Category 3 Applicants Only)

Provide a thorough description of the sports wagering platform to be operated in the Commonwealth. This should include the following:

- a. Description of the customer experience, including options, promotions, and offers
- **b.** Overview of wagering activity
- **c.** Estimated volume of wagering activity (annually)
- d. Jurisdictions where the platform is currently licensed and operating
- e. Current integration in use with other wagering operators
- f. The number of user accounts maintained
- **g.** Estimated market share within each jurisdiction

B.4 SPORTS WAGERING EXPERTISE – TECHNICAL FEATURES & OPERATION OF PLATFORM (Category 3 Applicants Only)

Provide a thorough description of the applicant's expertise in sports wagering and how it would be applicable in the Commonwealth. This should include the following:

- a. Overview of technical standards, features, and operation of the platform
- **b.** List of all current certifications or approvals from certified independent test labs and jurisdictions
- c. Plan for continuous support, maintenance, and change management of the platform
- **d.** Outline the features of the platform designed to support the customers
- e. Sample wagering menu the Applicant intends to offer, pending approval from the Commission
- **f.** Description of Applicant's proposed ability to commence mobile sports wagering on the platform
- **g.** How the Applicant intends to prevent wagering by prohibited persons, including underage persons, problem gamblers, employees, etc.
- **h.** Outline any technology to be used or features offered that the applicant believes sets their platform apart from those of (potential) other applicants

SECTION C: ECONOMIC IMPACT ON THE COMMONWEALTH

C.1 EMPLOYMENT OPPORTUNITIES WITHIN THE COMMONWEALTH

Provide a thorough description of the employment opportunities that will be offered if the applicant is approved for licensure by the Commission. This should include the following:

- a. The number of current full-time and part-time employees within the Commonwealth
- **b.** The number of current work locations within the Commonwealth
- c. The number of proposed full-time and part-time positions that will be created within the Commonwealth
- **d.** The title, job description, salary, and benefits information for each of the proposed positions
- e. The training that will be required and made available for all proposed positions
- **f.** The number of proposed work locations that will be created within the Commonwealth
- g. Description of plans for workforce development opportunities for Applicant's staff within the Commonwealth
- **h.** Outline the strategy for focusing on job opportunities and training in areas and demographics with high unemployment and/or underemployment

C.2 PROJECTED REVENUE

Provide studies and projections for gross sports wagering revenue for each of the first five years of wagering operations on a best, average, and worst, case basis. The studies and information provided should include:

- a. Projected figures for sports wagering revenue and methodology used to arrive at these projections
- **b.** Projected figures for any non-sports wagering revenue and methodology used to arrive at these projections
- **c.** Projected figures for all tax revenue to the Commonwealth and methodology used to arrive at these projections
- **d.** Profitability of sports wagering operation (in-person & mobile) in other jurisdictions where the applicant is licensed
- **e.** History of operating performance versus revenue projections for the last five years for other jurisdictions where the platform is licensed *includes documentation outlining the applicant's record of success or failure in meeting the performance objectives*
- f. Description of methods to ensure that revenues are maximized within the Commonwealth
- g. Description of plans to compete with other nearby jurisdictions and to market to Massachusetts patrons

C.3 CONSTRUCTION – GAMING ESTABLISHMENTS (for Category 1 Applicants Only)

Provide a thorough description of the location of the proposed sports wagering operation. This should include the following:

- **a.** A detailed timeline of construction
- **b.** Proposed location within the gaming establishment, including plans for the construction of a new section within the gaming floor and/or any potential additions to the facility
- **c.** Approximate square footage of the sports wagering area
- **d.** Secure location for storing funds issued by a cage, to be used in the operation, including all security measures and procedures

- **e.** Proposed security and surveillance of the sports wagering area and operation and how the applicant intends to prevent wagering by prohibited persons, including underage persons, problem gamblers, employees, etc.
- **f.** Reasonable measures the applicant will take to ensure the safety and security of all employees and patrons of any sports wagering related events
- **g.** Accessibility of patrons to the proposed sports wagering area, including all means of entry and exit, including handicapped access, and the volume of traffic that can be sustained
- **h.** Number and location(s) of ticket window(s)
- i. Number and location(s) of wagering kiosk(s)
- j. Location and display format for all wagers, available to the public
- **k.** Location of posting of house rules
- **l.** *If applicable* description regarding any proposal of providing food, beverages, and other concessions to patrons

C.4 CONSTRUCTION – LIVE HORSE RACING/SIMULCASTING FACILITY (Category 2 Applicants Only)

Provide a thorough description of the location of the proposed sports wagering operation. This should include the following:

- **a.** Location of proposed sports wagering operation (address)
- **b.** A detailed timeline of construction
- **c.** Proposed location of sports wagering area within the facility, including plans for the construction of a new section and/or any potential additions to the facility
- **d.** Approximate square footage of the sports wagering area
- **e.** Secure location for storing funds issued by a cage, to be used in the operation, including all security measures and procedures
- **f.** Proposed security and surveillance of the sports wagering area and operation and how the applicant intends to prevent wagering by prohibited persons, including underage persons, problem gamblers, employees, etc.
- **g.** Reasonable measures the applicant will take to ensure the safety and security of all employees and patrons of any sports wagering-related events
- **h.** Accessibility of patrons to the proposed sports wagering area, including all means of entry and exit, including handicapped access, and the volume of traffic that can be sustained
- i. Number and location(s) of ticket window(s)
- **j.** Number and location(s) of wagering kiosk(s)
- k. Location and display format for all wagers, available to the public
- **l.** Location of posting of house rules
- **m.** *If applicable* description regarding any proposal of providing food, beverages, and other concessions to patrons

Capital Investment

In accordance with G.L. c.23N, §3, Category 2 licensees shall make a capital investment of not less than \$7,500,000.00 within 3 years after receiving a sports wagering license, which the applicant must agree to expend.

Please provide a thorough description, including the following:

- **n.** How the applicant proposes to realize the required capital investment
- o. The financial commitments and guarantees the applicant is prepared to provide the Commission
- **p.** How the applicant will ensure that the project is completed, the license conditions are fulfilled, and sufficient working capital is available to allow operation in the promised fashion
- **q.** Any mitigation measures the applicant will take to reduce any impact on the local community

C.5 COMMUNITY ENGAGEMENT

Provide a thorough description of how the Applicant will contribute to economic & business development, tourism & community relations, and the promotion of charitable causes in the Commonwealth. Including:

- **a.** Creating partnerships for any community, economic development, and tourism opportunities with local or regional entities including but not limited to the Massachusetts Office of Business Development, Chambers of Commerce, Regional Tourism Councils, and the Massachusetts Marketing Partnership
- **b.** Plans, measures, and steps the applicant intends to take to avoid any negative impact on the revenues currently generated by the Massachusetts State Lottery, including cross-marketing strategies and increasing ticket sales
- c. Promoting local businesses, including restaurants, hotels, and retail outlets
- **d.** Cross-marketing with live entertainment venues and/or attractions
- e. Supporting any community enhancements being incorporated at the local level
- f. Highlighting unique business and marketing strategies to draw new revenues from new customers

SECTION D: DIVERSITY, EQUITY, & INCLUSION

D.1 DIVERSITY, EQUITY, & INCLUSION – WORKFORCE

Provide a thorough description of the applicant's willingness to foster racial, ethnic, and gender diversity, equity, and inclusion, within their workforce, both at the corporate level and the proposed entity within the Commonwealth. The information must include:

- **a.** Applicant's current diversity, equity, and inclusion team please include the name and title of those individuals currently identified as part of the diversity, equity, and inclusion staff/team, as well as a copy of their location on the applicant's organizational chart
- **b.** Applicant's workforce diversity, equity, and inclusion policy
- c. Workforce demographics, demonstrating the applicant's current workforce diversity
- **d.** Efforts to be made to cultivate workforce diversity, equity, and inclusion by identifying, recruiting, and hiring minorities, women, persons with disabilities, and veterans
- **e.** Memberships and/or intentions for joining any local, regional, state, and/or national organizations committed to the development and promotion of diversity, equity, and inclusion initiatives

D.2 DIVERSITY, EQUITY, & INCLUSION - SUPPLIER SPEND

Provide a thorough description of the Applicant's overall and specific goals, applicable to the total dollar amount of contracts, for the utilization of:

- a. Minority-owned business enterprises
- **b.** Women-owned business enterprises
- **c.** Veteran-owned business enterprises

Please include how each of these enterprise groups will participate as:

- Contractors in the design and/or building of the sports wagering platform
- Vendors in the execution, maintenance, and/or support of the sports wagering platform
- Vendors in the provision of goods and services

D.3 DIVERSITY, EQUITY, & INCLUSION – CORPORATE STRUCTURE

Provide a thorough description of the Applicant's commitment to diversity, equity, and inclusion initiatives in the Commonwealth. This should include:

- **a.** The makeup of the Applicant's ownership, leadership, and governance structure, *including minorities*, women, and veterans in positions of leadership throughout the corporate structure
- **a.** How the Applicant intends to create joint ventures with corporate partners and/or partnerships with local or regional entities, including but not limited to programs, non-profit organizations, and agencies, dedicated to establishing a welcoming and inclusive experience for all patrons, users, and employees in the Commonwealth

SECTION E: RESPONSIBLE GAMING

E.1 RESPONSIBLE GAMING POLICIES

Referencing the following documents:

- MGC Responsible Gaming Framework
- <u>Applying Principles of the Massachusetts Responsible Gaming Framework to Sports Wagering Policy & Practice</u>
- GameSense Logic Model
- Responsible Gaming Considerations for Gambling Advertising

Provide a proposed responsible gaming plan draft that, at a minimum, incorporates policies and tactics for the following key strategies:

- a. Commitment to corporate social responsibility
- **b.** Support positive play
- **c.** Promote public health and safety
- **d.** Ensure responsible advertising and marketing
- e. Manage high-risk financial transactions
- **f.** Engage the community
- g. Commitment to improvement and reporting

E.2 ADVERTISING & PROMOTIONAL PLANS

Provide a thorough description of the Applicant's ability to demonstrate the advertising, marketing, and promotional efforts to be made in the Commonwealth. Information should include:

- a. Estimated marketing budget in the Commonwealth
- **b.** Promotion and player loyalty programs
- **c.** Advertising plans must include information for any third-party marketing firm applicant plans to partner with for advertising in the Commonwealth
- **d.** Measures to ensure that marketing reaches the target audience and not underage or vulnerable populations
- **e.** Player acquisition models specify minimum age to participate
- **f.** Plans to incorporate responsible gaming and problem gambling information
- **g.** Strategies for converting those customers wagering via unlicensed or illegal means to wagering legally in the Commonwealth
- **h.** Examples of marketing, advertising, and promotional materials/activities recently used in other jurisdictions

E.3 HISTORY OF DEMONSTRATED COMMITMENT

Provide a thorough description of the policies and procedures that the applicant has adopted to:

- a. Promote responsible gaming within the gaming establishment or mobile application and in the community
- **b.** Assist patrons and users that are experiencing gambling-related harm
- **c.** Cooperate and support any government or regulatory agencies to promote responsible gaming and/or mitigate gambling-related harm
- **d.** List any membership or partnership with an agency or organization whose mission is in whole, or part, dedicated to responsible gaming or problem gambling
- **e.** List any awards or recognition the applicant has received, related to efforts to promote responsible gaming, or mitigating gambling-related harms
- **f.** List any fines, violations, citations, and/or corrective action required by the applicant in response to insufficient or improper policies, procedures, operations, advertising/marketing, and/or any other business related to sports wagering or other gambling enterprises

SECTION F: TECHNOLOGY

F.1 GEOFENCING

Provide a thorough description of how the applicant will ensure that authorized users placing online sports wagers on their platform are geographically located in the Commonwealth of Massachusetts. This information must include:

- **a.** Which geolocation system(s) will be utilized to reasonably detect the physical location of an authorized user attempting to place a wager on the platform
- **b.** How the system will:
 - 1. Accurately detect the physical location of an authorized user attempting to access or place a wager on the platform through accurate location data sources (Wi-Fi, GSM, GPS)
 - 2. Block or deny unauthorized attempts to access the platform, or place a wager, from outside of the Commonwealth
 - 3. Update the IP address and physical location if they change while the user is active on the platform
 - 4. Identify attempts to circumvent the requirement to be physically located in the Commonwealth
- **c.** How the applicant will log information received from the system
- **d.** How the applicant will report the information received from the system to the Commission

F.2 KNOW YOUR CUSTOMER

Provide a thorough description of how the Applicant will ensure the verification of information provided by users opening a new account on the platform.

- 1. Ensure the integrity of the user's account information
- 2. Ensure the integrity of a user's device if it indicates tampering or suspicious activity
- 3. Notify the applicant of potential risks or fraudulent activity

F.3 TECHNOLOGICAL EXPERTISE AND RELIABILITY

Provide a thorough description of how the Applicant will ensure the security, sustainability, and reliability of the following items:

- a. Wager acceptance
- **b.** Systems for monitoring structured wagers, real-time data feed, and any unusual or suspicious wagering activity
- **c.** Description, location, and periodic testing of servers
- **d.** Security of servers, applications, and communications networks
- e. Security of patron personal and wagering information
- f. Integrity monitoring and reporting, including any current affiliations related to integrity monitoring

SECTION G: SUITABILITY

G.1 SUITABILITY – CORPORATE INTEGRITY

Applicants must also complete and submit the following documents, before any suitability investigations or background checks will commence:

- Massachusetts Gaming Commission Business Entity Disclosure Form
- **a.** Joint Venture Agreements for the implementation of a sports wagering operation:
 - 1. Other Applicants
 - 2. Businesses
 - 3. Contractors
 - 4. Vendors

G.2 SUITABILITY - INDIVIDUAL QUALIFIER INTEGRITY

Any Key Persons or Employees associated with an applicant must also complete and submit the following documents, before any suitability investigations or background checks will commence:

Massachusetts Gaming Commission Multi-Jurisdictional Personal History Disclosure Form

• Massachusetts Gaming Commission Supplemental Form

G.3 FINANCIAL STABILITY & INTEGRITY

Please provide the following documents, for the last five (5) fiscal years and through the date of the application:

- **b.** Documentation demonstrating the financing structure and plan for the proposal, including all sources of capital. *Please include current capital commitments, as well as plan and timing for meeting future capital needs*
- **c.** A detailed budget of the proposal cost, including any construction, design, legal and professional, consulting, and all other developmental fees. *Also identify all other pre-launch costs, including training, marketing, and initial startup capital*
- **d.** An analysis, including best, worst, and average case scenarios, that demonstrates the applicant's plan and capacity for accommodating steep downturns in revenues, and provides examples of those plans and strategies that have been successful in other jurisdictions
- **e.** What are the Applicant's annual liquidity, leverage, and profitability ratios, including current ratio, debt-to-equity ratio, and gross/net margin ratios?
- **f.** Information pertaining to contracts, loan agreements, and/or commitments that the applicant has breached or defaulted on during the last ten years. *Provide information for any lawsuit, administrative proceeding, or another proceeding that occurred as a result of the breach or default*
- **g.** A description of any administrative or judicial proceeding, during the last ten years, in which the applicant or any entity that owns 5%, or greater share, was found to have violated a statute or regulation governing its operation
- **h.** Any bankruptcy filings made, or proceedings commenced, for any entities owned or controlled by the applicant and any entity owning a 5% or greater share of the applicant
- **i.** Any financing amounts or ownership interests that are anticipated to come from minorities, women, and/or disadvantaged businesses. *If the applicant, or any portion of the applicant, is a public company, it is not necessary to list shareholders*
- **j.** Examples and/or narratives that substantiate the applicant's understanding of and experience with Internal Controls.

G.4 COMPLIANCE

Provide the following information on whether the applicant or its Key Persons has ever:

- a. Been employed by the Massachusetts Gaming Commission
- **b.** Possessed a gaming license (casino, video gaming, charitable games, lottery, pari-mutuel, sports wagering, etc.) issued by any jurisdiction *if so, please provide a copy of each license*
- **c.** Held or holds a direct, indirect, or attributed interest in any business that intends to apply for a license with the Commonwealth
- **d.** Withdrawn a gaming license application, in any jurisdiction *if so, please submit a detailed description of each withdrawal*
- **e.** Been denied a gaming-related license or finding of suitability, in any jurisdiction *if so, submit a detailed statement describing the denial and/or related findings*
- **f.** Had a gaming license suspended, in any jurisdiction *if so, include a detailed statement regarding each suspension*
- **g.** Had a gaming license revoked, in any jurisdiction, or has had disciplinary action initiated to revoke a license *if so, submit a detailed description of each revocation or action initiated*
- **h.** Had a gaming license non-renewed or considered for non-renewal, in any jurisdiction *if so, provide a detailed description of the circumstances*
- **i.** Been found unsuitable gaming license non-renewed or considered for non-renewal, in any jurisdiction -if so, provide a detailed description of the circumstances

	Applicant: American Wagering, Inc.
SIGNATURE FO	RMS

VERIFICATION AND AUTHENTICATION

The applicant, American Wagering, Inc., hereby authorizes the Commission, the Executive Director of the Commission, the Investigations and Enforcement Bureau, and/or their respective designees to take all necessary and reasonable steps to verify and authenticate any information or materials submitted in conjunction with this application and agrees to fully cooperate in such an inquiry. Further, the applicant is aware that if any of the responses to any question in this application are determined to be false, or if they are misleading, the application may be denied. The applicant acknowledges its continuing duty to provide updated information and/or promptly notify the Commission of any changes to the information or materials, of which it becomes aware or should be aware, that were provided in response to any question in this application.

Edmund L. Quatmann, Jr

Name of Authorized Individual

EVP, Chief Legal Officer & Secretary

Position with Applicant

Signature of Authorized Individua

11/18/2022

Date

ATTESTATION

I,, on behalf of	nerican Wagering, Inc. hereby swear or affirm under
the pains and penalties of perjury that the information accompanying said form are true and accurate to the best the information contained in the Application form for responses on the Application form; that any document document is a true copy of the original document; that I CMR and G.L. c.23N; that the applicant agrees to all applicants for a sports wagering operator license; that in	on contained in this Application form and all materials of my knowledge and understanding; that I have reviewed accuracy; that I read and understand the questions and at accompanying this Application that is not an original have read and understood all applicable provisions of 205 terms, conditions, and obligations made applicable to all a the event that the applicant is awarded an operator licensed upon a successful applicant; and that I am authorized to
Edmund L. Quatmann, Jr.	5/2 3/1/2 N
Name of Authorized Individual	Signature of Authorized Individual
EVP, Chief Legal Officer & Secretary	11/18/2022
Position with Applicant	Date

WAIVER OF LIABILITY

American Wagering, Inc.	hereby holds the Commonwealth of Massachusetts and its
representatives and employees harmless, both indiv	ited to the Massachusetts Gaming Commission and its agents, idually and collectively, from any and all claims of liability for many disclosure or publication of information acquired during
Edmund L. Quatmann, Jr. Name of Authorized Individual	Signature of Authorized Individual

11/18/2022

Date

EVP, Chief Legal Officer & Secretary

Position with Applicant

Applicant's Ability to Offer Sports Wagering In the Commonwealth

B1-a Background in sports wagering

American Wagering, Inc. ("AWI") has the largest footprint of any sports betting company in North America with sports betting operations in 27 jurisdictions across North America, including Arizona, Colorado, Delaware, District of Columbia, Illinois, Indiana, Iowa, Kansas, Louisiana, Maryland, Michigan, Mississippi, Nevada, New Jersey, New Mexico, New York, North Carolina, Pennsylvania, Rhode Island, Tennessee, Virginia, Washington, Wyoming, West Virginia, as well as Ontario, Canada, The Bahamas, and St. Kitts. Caesars offers retail sports betting at over 180 sportsbooks across 22 jurisdictions, and mobile sports betting in 19 jurisdictions.

AWI owns and controls its proprietary sports betting technology platform, referred to as "Liberty". The development of the platform is primarily done in house at its Jersey City, New Jersey and Las Vegas, Nevada offices. Components of the platform include:

The pricing and trading operations are owned and operated by the Applicant, including the proprietary algorithmic models that predominantly power most of our markets. Some of the sports data feeds used to feed the models, power lower tier sports, or settle certain markets are pro-

by _____

AWI's platform is integrated with a variety of data feeds and live scoreboards from sports around the world and it uses official data feed from the major U.S. sports leagues, including from the MLB, NBA, NHL, and NFL.

The Company controls nearly all aspects of the sports wagering experience, employing over 1,750 people in its sports betting and online gaming division. In addition to its technology services, it provides marketing, trading and risk management, customer service, compliance, financial reporting, and responsible gaming as part of its sports and online gaming operations.

^{*} Information that constitutes "trade secrets, competitively-sensitive or other proprietary information", the disclosure of which would place Caesars Entertainment, Inc. and its subsidiaries ("Caesars" or "Caesars Sportsbook") at a competitive disadvantage were redacted pursuant to M.G.L. c. 23N, §6(i).

Applicant's Ability to Offer Sports Wagering In the Commonwealth

B1-b Experience and licensure in other jurisdictions with sports wagering

American Wagering, Inc. ("AWI"), is an operating subsidiary of William Hill U.S. HoldCo, Inc. ("WHUS"). From 2012 until April 2021, it operated under the William Hill brand, and was owned by William Hill PLC ("William Hill"), a publicly traded company on the London Stock Exchange.

In April 2012, William Hill was acquired by Caesars Entertainment, Inc. ("Caesars"). With the acquisition, Caesars took full control and operation of its own sports betting technology platform, Liberty, which was already battle-tested and fully proven in multiple U.S. jurisdictions.

Just 100 days after the acquisition, on August 2, 2021, Caesars launched a nationwide upgrade and rebrand of the William Hill US app in eight states, providing a highly elevated experience for customers under the Caesars Sportsbook brand. Since the acquisition, Caesars has invested significant capital into the technology and integration with Caesars Rewards to relaunch Caesars Sportsbook. Caesars plans to complete the full migration of all its operational states remaining on the legacy William Hill platform and has resources earmarked to launch quickly in all new markets, including Massachusetts.

AWI and its subsidiaries/affiliates are licensed and operating sports wagering or providing sports wagering trading and risk management services in the following 27 North American jurisdictions.

- Arizona
- Colorado
- Delaware
- Illinois
- Indiana
- Iowa
- Kansas
- Louisiana
- Michigan
- Mississippi
- Nevada
- New Jersey
- New Mexico

- New York
- North Carolina
- Maryland
- Pennsylvania
- Rhode Island
- Tennessee
- Virginia
- West Virginia
- Washington
- Washington D.C.
- Wyoming
- Ontario, Canada
- The Bahamas
- St. Kitts

Applicant's Ability to Offer Sports Wagering In the Commonwealth

B1-c Plans to offer the platform in coordination with other applicants or person

American Wagering, Inc. has entered into an agreement with Wynn MA, LLC dba Encore Boston Harbor, a current gaming licensee with the Massachusetts Gaming Commission, and Category 1 applicant.

Applicant's Ability to Offer Sports Wagering In the Commonwealth

B1-d Intention to limit participation in any allowable sports events

American Wagering, Inc. (AWI) intends to ensure that all sports wagering markets are limited to only those that are approved by the Massachusetts Gaming Commission. Its systems have the capability to restrict any markets that are not permissible. Additionally, AWI has a substantial in-house trading team that regularly monitors markets that are available

Sports Wagering Experience Description of Sports Wagering Platform

B3-a-01

Description of the customer experience, Including options, promotions, and offers

Caesars operates a multi-channel digital sports betting offering, with iOS & Android mobile applications as well as a full desktop betting experience. To acquire and retain customers, we deploy a range of offers including, but not limited to: free bet tokens, profit boost tokens, enhanced odds markets (boosts), and Caesars Reward and Tier Credits. We utilize in-app messaging (including push), email, and social media to engage with our existing customers. Our users can contact customer support through in-app chat, text, email, or by phone.

Sports Wagering Experience Description of Sports Wagering Platform

B3-b-01 Overview of wagering activity

Caesars completed its purchase of William Hill in April 2021. With the purchase, Caesars took full control and operation of its own sports betting technology platforms. Caesars' Liberty platform, which has been battle-tested and fully proven in multiple jurisdictions, and Computerized Bookmaking Systems ("CBS"), its legacy platform, handled nearly \$11.5 billion in wagers in the last 12 months (November 2021 to October 2022). Caesars is currently in the process of migrating its entire business from the CBS platform to Liberty.

Sports Wagering Experience Description of Sports Wagering Platform

B3-c-01

Estimated volume of wagering activity (annually)

Please find below estimated volume.

in millions	Year 1	Year 2	Year 3	Year 4	Year 5
Wagaring Volume (Handle)					
Wagering Volume (Handle)					

Sports Wagering Experience Description of Sports Wagering Platform

B3-d-01 Jurisdictions where the platform is currently licensed and operating

American Wagering, Inc.'s ("AWI") proprietary sports wagering platform, Liberty, is approved and operating in the following jurisdictions:

- Arizona
- Colorado
- Illinois
- Indiana
- Iowa
- Kansas
- Louisiana
- Michigan
- Mississippi
- New Jersey

- New York
- North Carolina
- Maryland
- Pennsylvania
- Tennessee
- Virginia
- West Virginia
- Washington
- Washington D.C.
- Wyoming
- Ontario, Canada

Please note that AWI is operating its legacy sports wagering platform in a couple of jurisdictions, such as Nevada, with plans to migrate to Liberty for all jurisdiction in 2023.

Sports Wagering Experience Description of Sports Wagering Platform

B3-e-01 Current integration in use with other wagering operators

Not applicable - American Wagering, Inc. operates its own proprietary sports wagering platform and is not integrated with any other wagering operators.

Sports Wagering Experience Description of Sports Wagering Platform

B3-f

The number of user accounts maintained

Caesars maintains nearly customer mobile sports wagering accounts on its Liberty platform through October 2022.

Sports Wagering Experience Description of Sports Wagering Platform

B3-g-01 Estimated market share within each jurisdiction

The following table reflects the Company's mobile sports wagering market share by jurisdiction, based on handle for the last 12 months (from October 2021 to September 2022, except where noted). The market shares are based on publicly reported sports wagering handle (where available).

U.S. Jurisdiction	LTM Market Share
Rhode Island ¹	100%
Nevada	60%
Iowa	31%
Louisiana	25%
New York	19%
Arizona ⁵	13%
New Jersey	11%
Indiana	11%
Colorado	10%
Virginia	9%
Michigan	8%
Tennessee	8%
West Virginia	7%
Illinois ⁵	4%
Pennsylvania	1%
Wyoming ⁵	<1%
District of Columbia ²	N/A
Kansas ³	N/A
Ontario ⁴	N/A

Notes:

- 1. The Company is the sole sports wagering provider to the state lottery in Rhode Island.
- 2. Market share for District of Columbia is not available as mobile data from sports wagering operators (Class A and Class B licensees) is reported as part of retail sports wagering. The D.C. Lottery is the sole operator of district-wide mobile sports wagering.
- 3. Reported data for Kansas is not yet available. Kansas recently launched in September 2022.
- 4. Market share for Ontario is not available as sports wagering only data is not publicly available.
- 5. Reported data for Arizona, Illinois, and Wyoming are only available through August 2022.

Sports Wagering Expertise Technical Features & operation of Platform

B4-a-01

Overview of technical standards, features, and operation of the platform

Overview of technical standards:

- a. Technical Standards
 - a. Arizona
 - a. Arizona Division of Gaming
 - a. The Rules and Regulations of the Arizona Department of Gaming for Event Wagering
 - b. Appendix K Standards for Event Wagering
 - c. GLI-33 Event Wagering Systems
 - b. Ak-Chin Tribal Gaming Agency
 - a. The Rules and Regulations of the Arizona Department of Gaming for Event Wagering
 - b. Appendix K Standards for Event Wagering
 - c. GLI-33 Event Wagering Systems
 - b. Colorado Division of Gaming
 - a. The Rules and Regulations of the Colorado Division of Gaming
 - b. GLI-33 Event Wagering Systems
 - c. Illinois Gaming Board
 - a. The Rules and Regulations set by the Illinois Gaming Board for Sports Wagering Standards
 - b. GLI-33 Event Wagering Systems
 - d. Indiana Gaming Commission
 - a. The Rules and Regulations of the Indiana Gaming Commission
 - b. GLI-33 Event Wagering Systems
 - e. Iowa Racing and Gaming Commission
 - a. The Rules and Regulations set forth by the Iowa Racing and Gaming Commission
 - b. GLI-33 Event Wagering Systems
 - f. Kansas Racing and Gaming Commission
 - a. GLI-33 Event Wagering Systems
 - g. Louisiana State Police
 - a. The Rules and Regulations of the Louisiana Gaming Control Board for Sports Wagering
 - b. GLI-33 Event Wagering Systems
 - h. Maryland Lottery and Gaming Control Commission
 - a. Title 36 Maryland State Lottery and Gaming Control Agency, Subtitle 10 Sports Wagering Provisions
 - i. New Jersey Division of Gaming Enforcement
 - a. N.J.A.C. 13:69N Sports Wagering

- j. New York State Gaming Commission
 - a. The Rules and Regulations of the New York Gaming Commission
 - b. GLI-33 Event Wagering Systems
- k. Ontario
 - a. Alcohol and Gaming Commission of Ontario
 - a. AGCO Registrar's Standards for Internet Gaming
- 1. Washington DC
 - a. Office of Lottery and Gaming
 - a. The Rules and Regulations of the Office of Lottery and Gaming for Privately Operated Sports Wagering
 - b. GLI-33 Event Wagering Systems
- m. West Virginia Lottery
 - a. GLI-33 Event Wagering Systems
 - b. West Virginia Lottery §179-9. Sports Wagering Rule
 - c. West Virginia Lottery §29-22D. Sports Wagering Act
 - d. West Virginia Lottery Sports Wagering and Interactive Gaming Minimum Internal Control Standards (MICS)
- n. Wyoming Gaming Commission
 - a. Wyoming Gaming Commission Online Sports Wagering Rules
 - b. GLI-33 Event Wagering Systems
- b. Features and Operation of the Platform
 - a. See the attached Caesars Sportsbook William Hill Liberty Platform White Paper.pdf. Specific to Caesars Sportsbook the document outlines the features and operation of the platform in relation to the Sportsbooks applications, Betting Engine, Player Account Management, Back-Office, and reporting.

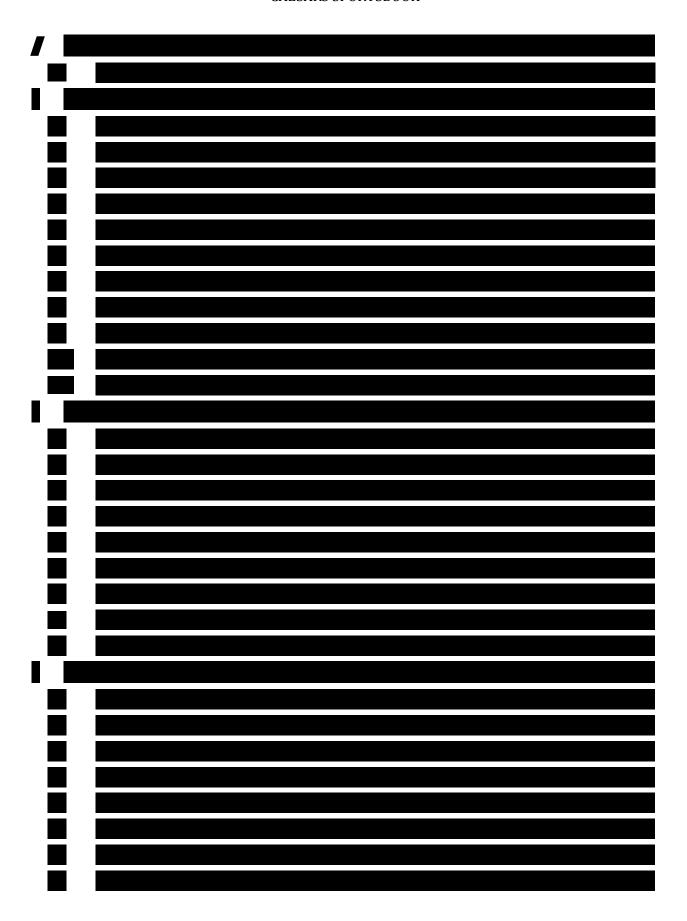
Whitepaper

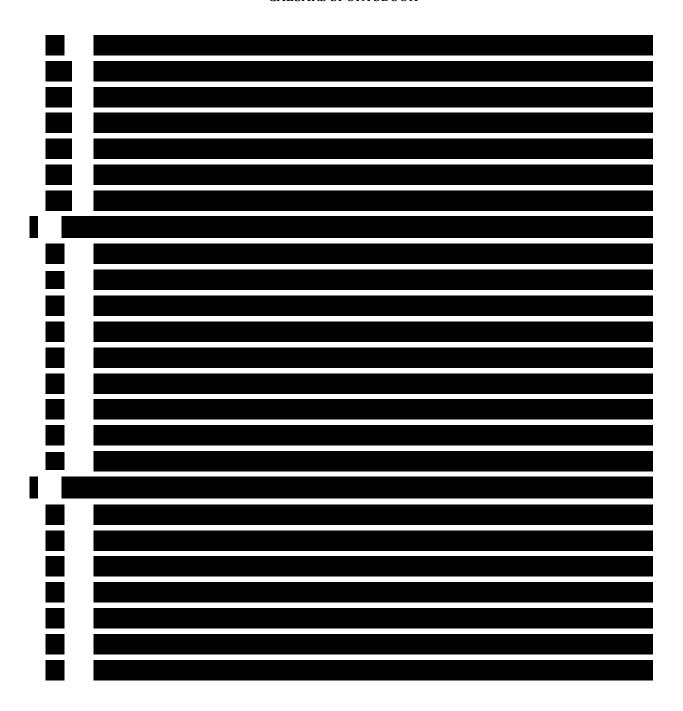
Liberty Platform Overview

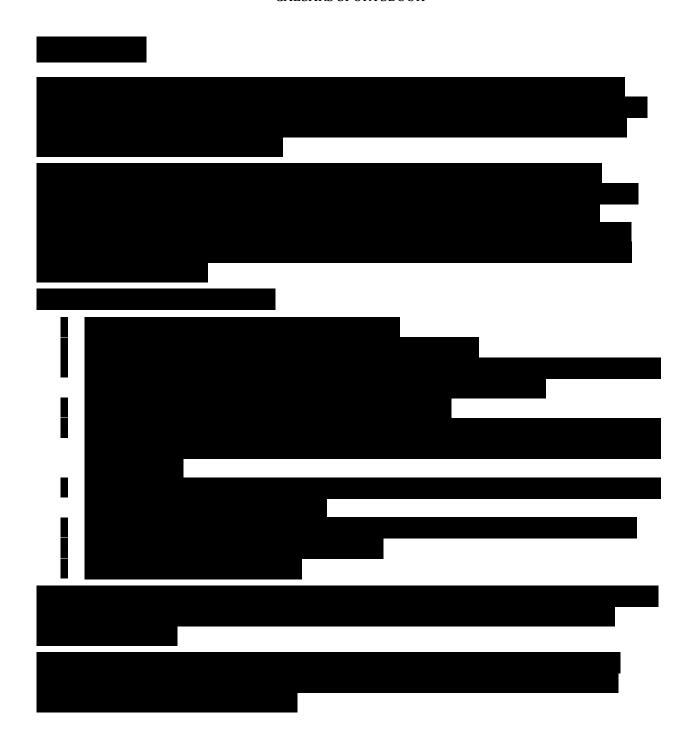
February 22, 2022

PROPRIETARY AND CONFIDENTIAL

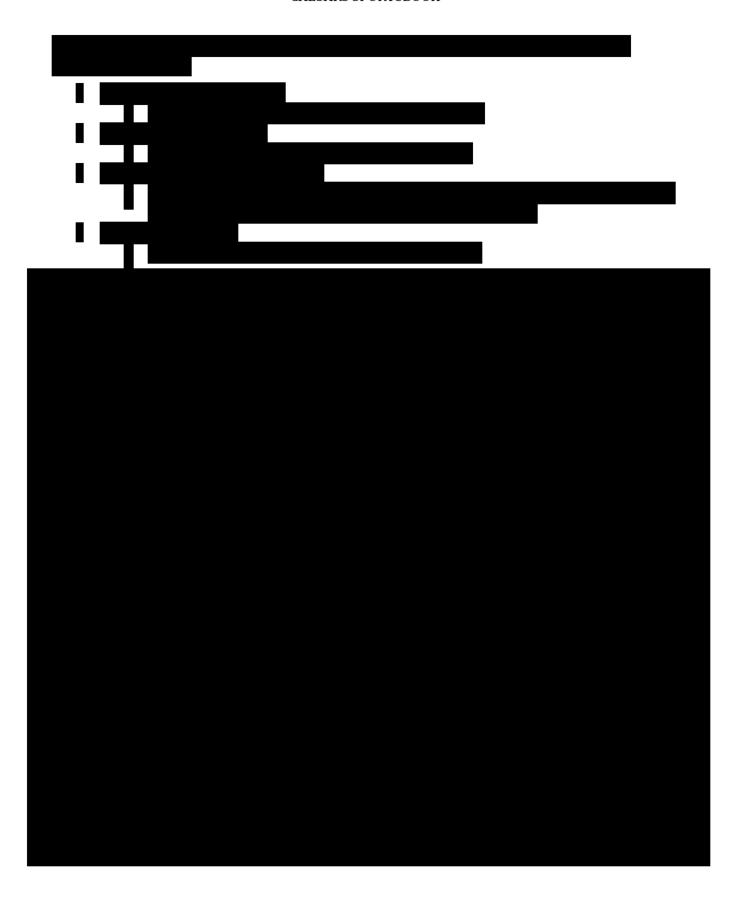
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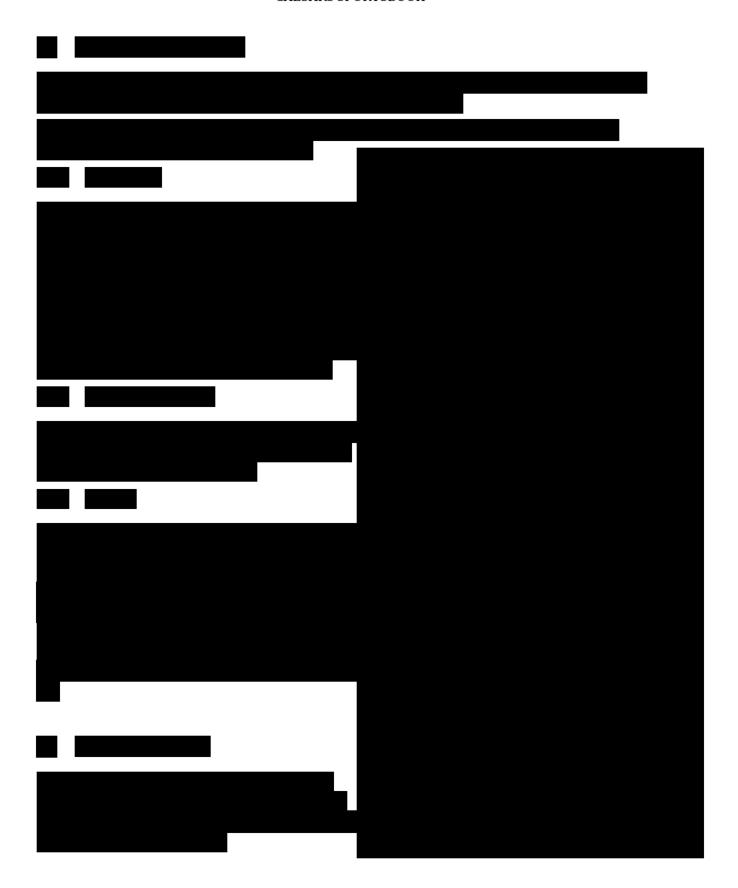














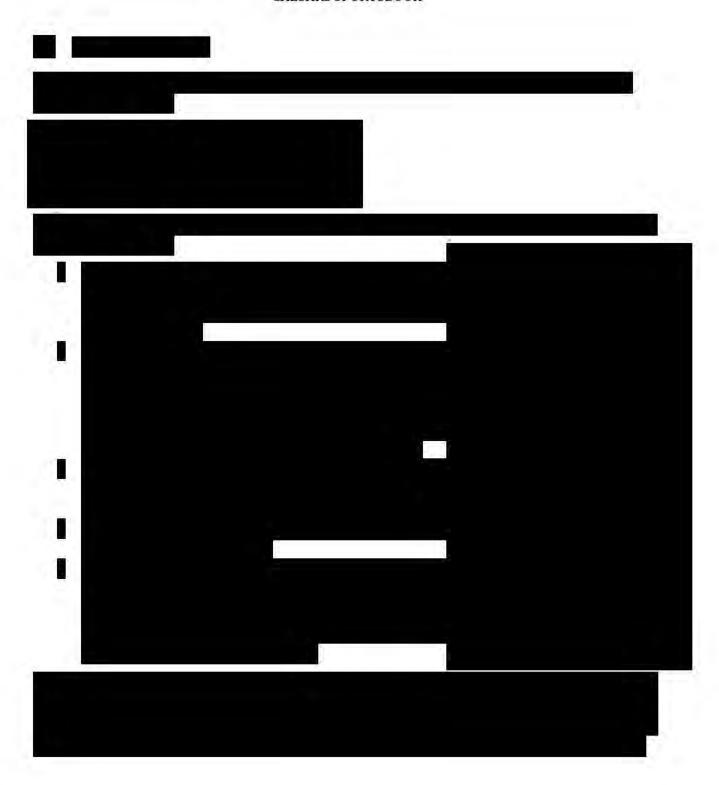






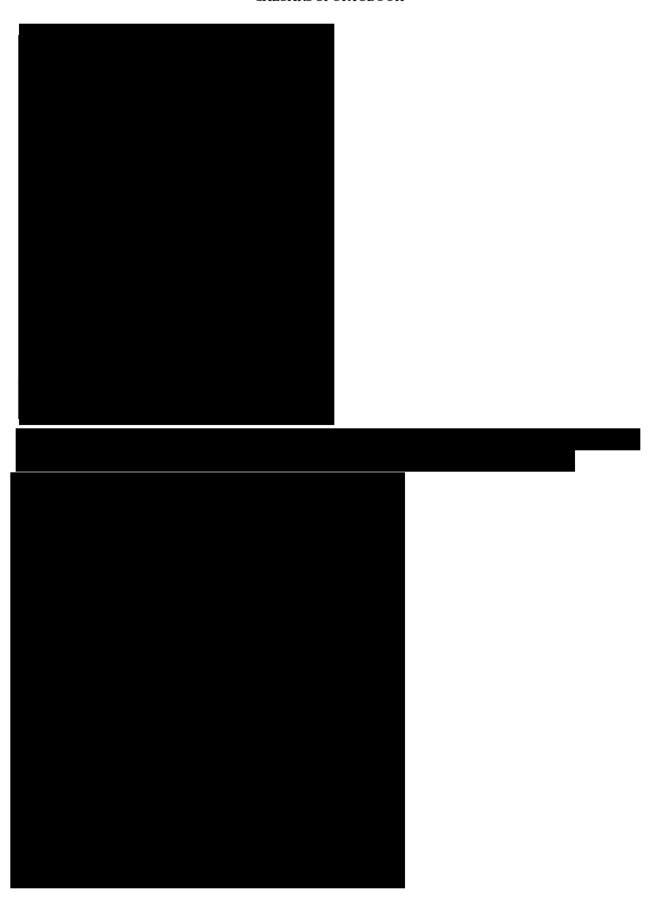






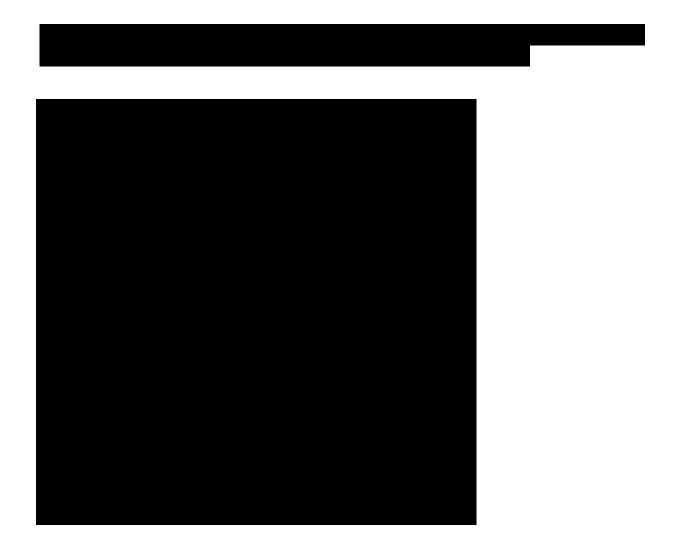




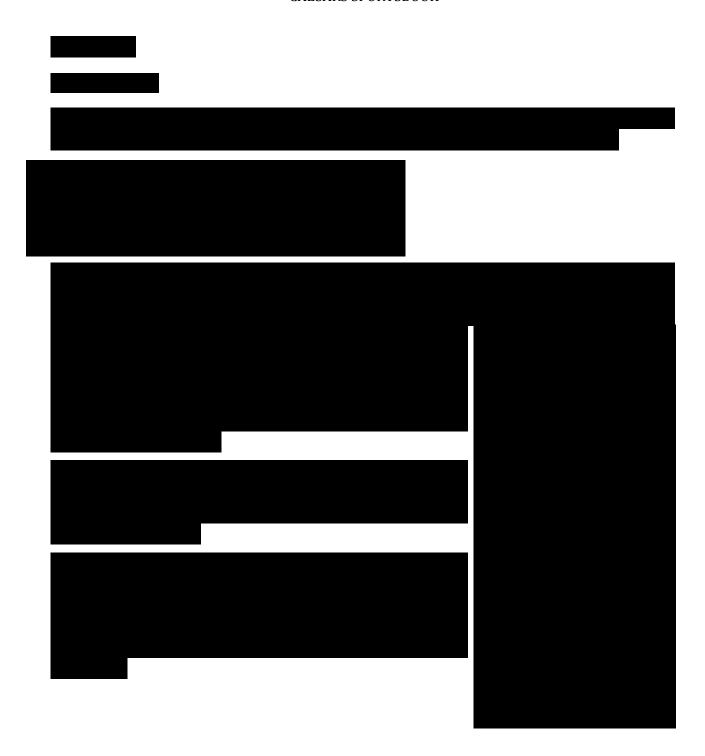




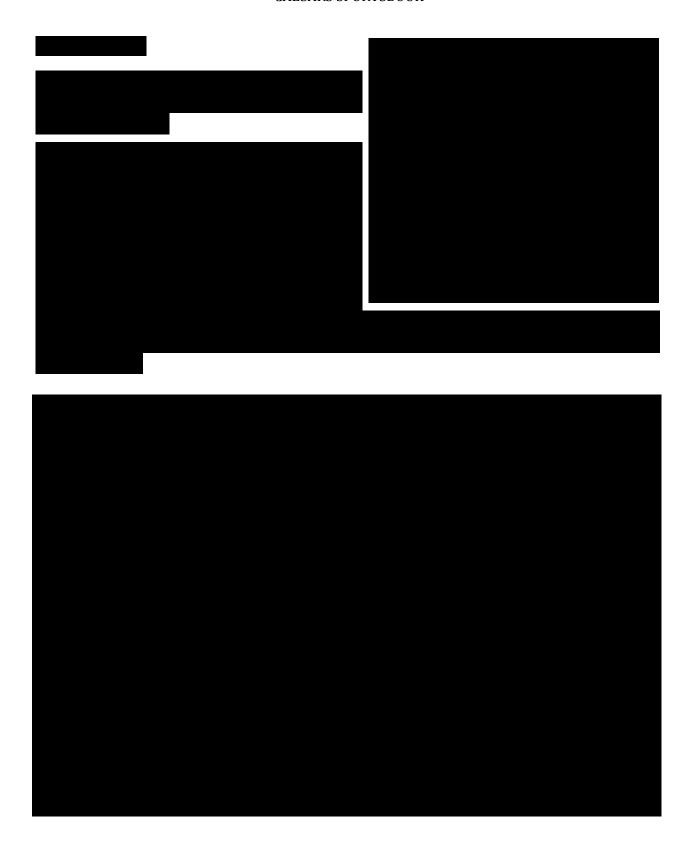
















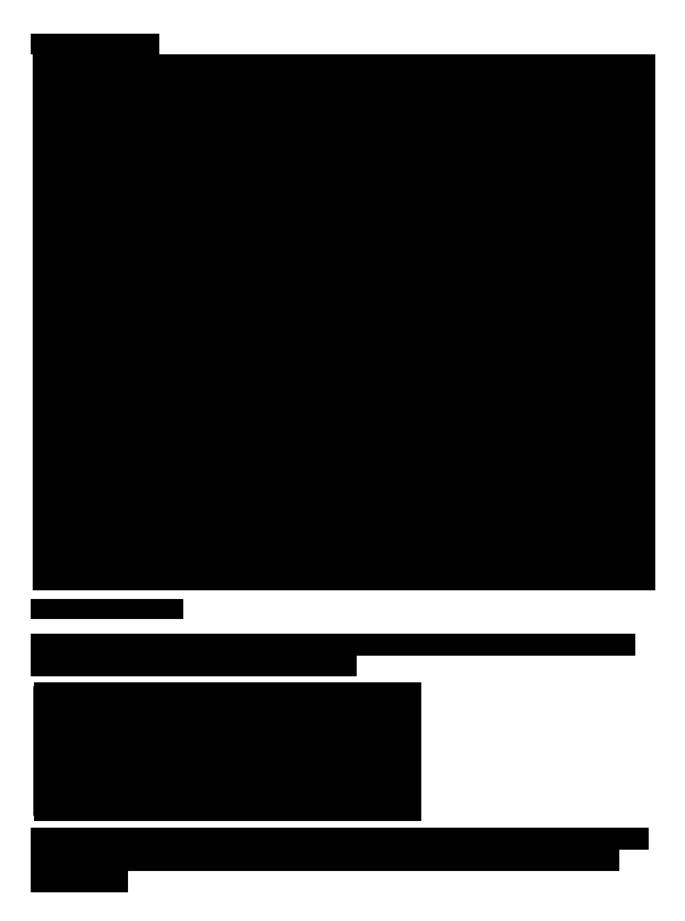




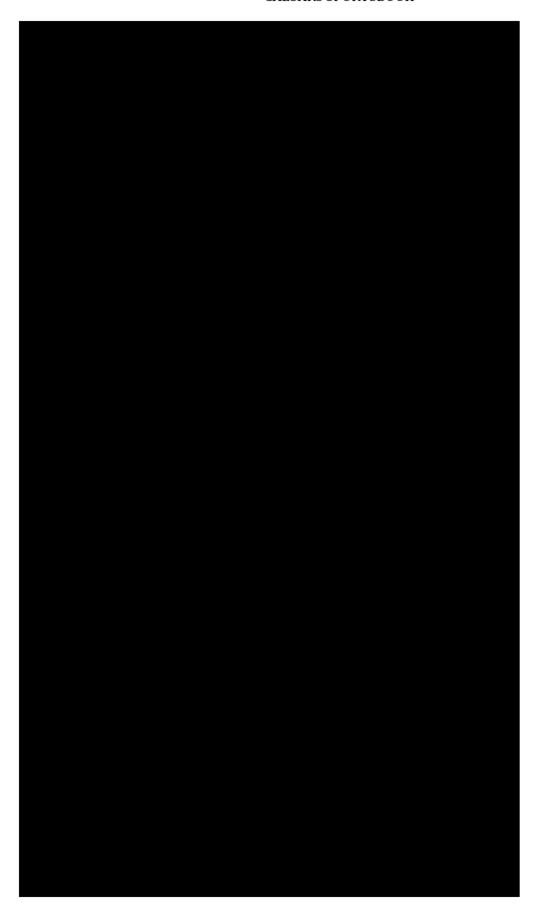




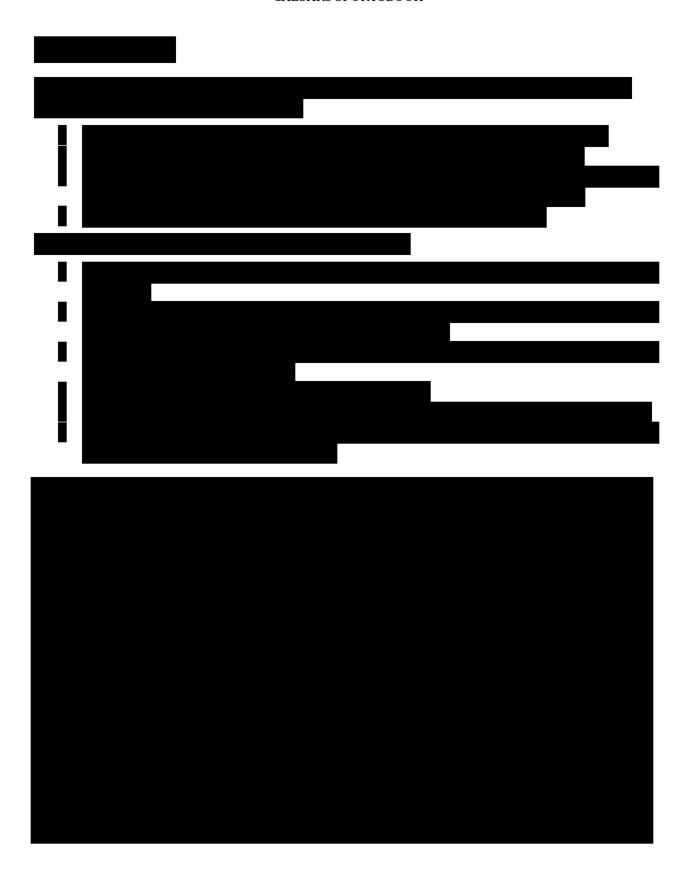


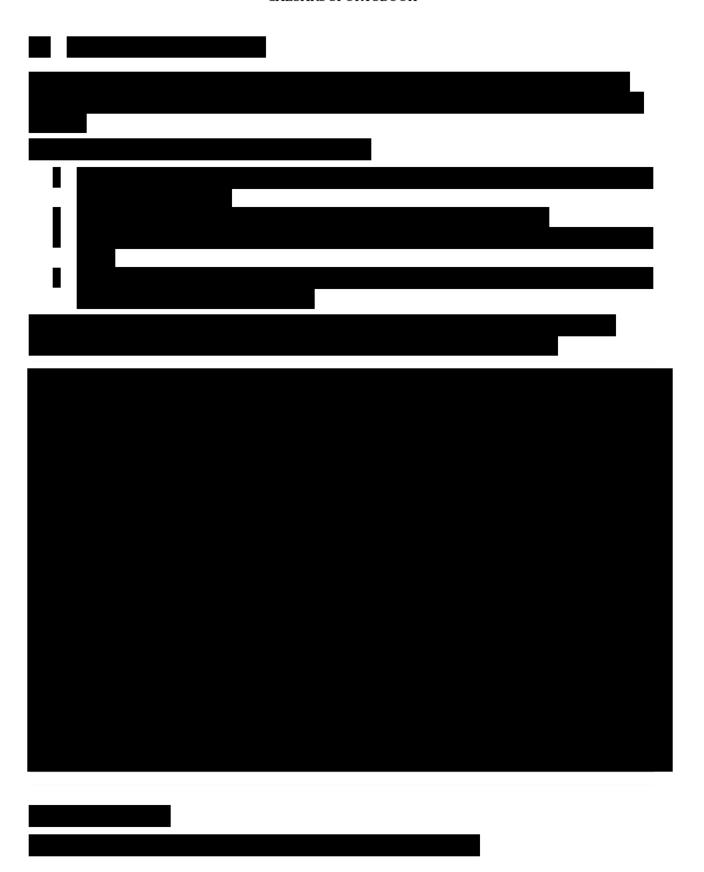








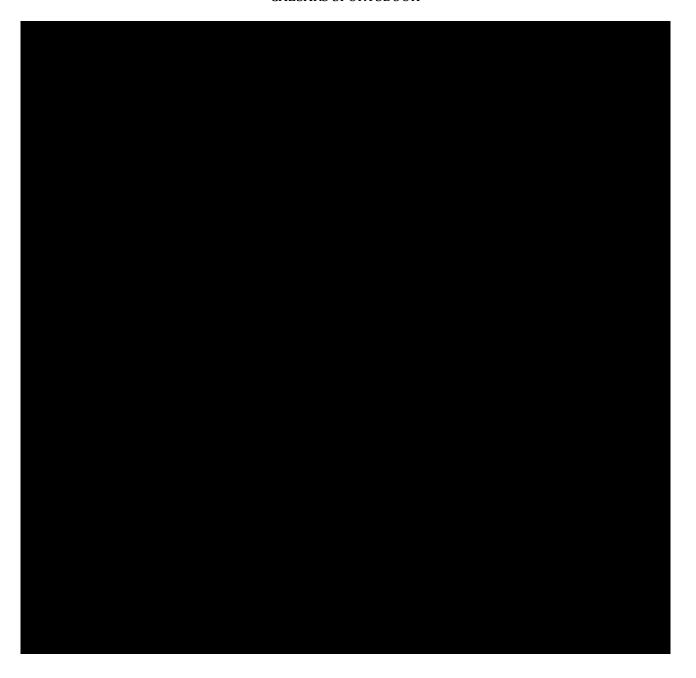


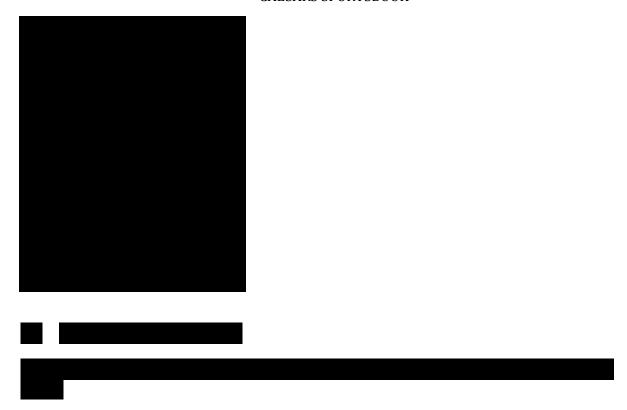










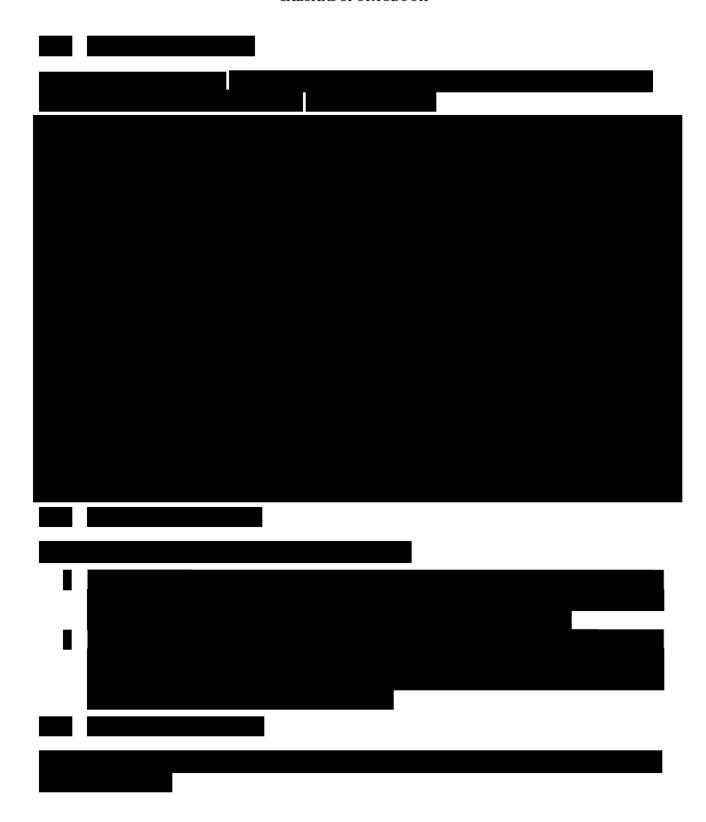


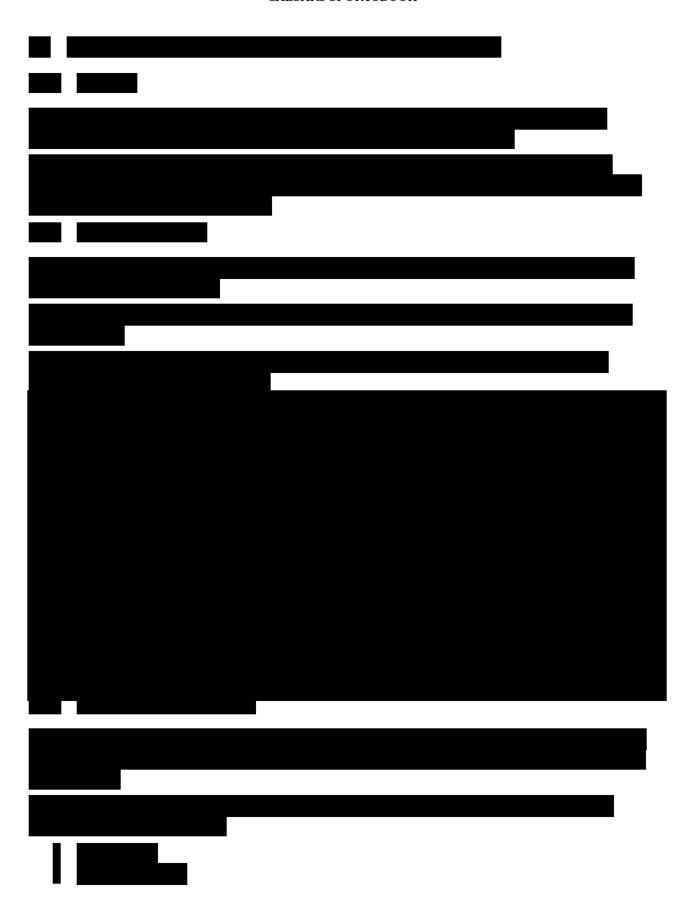










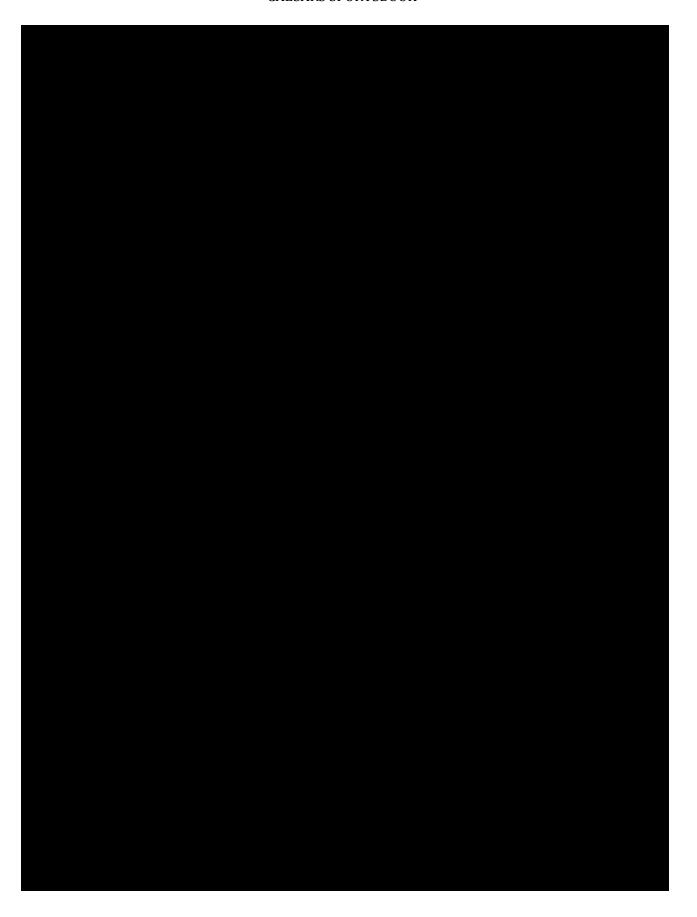






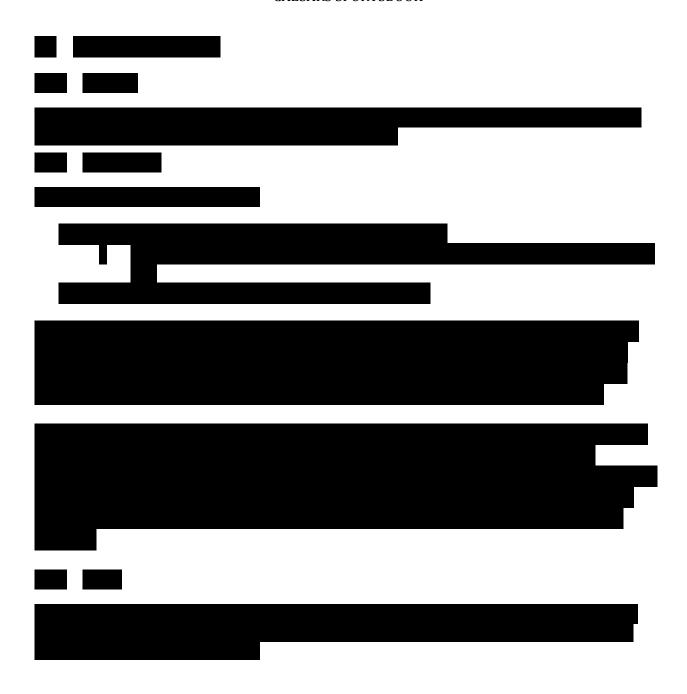


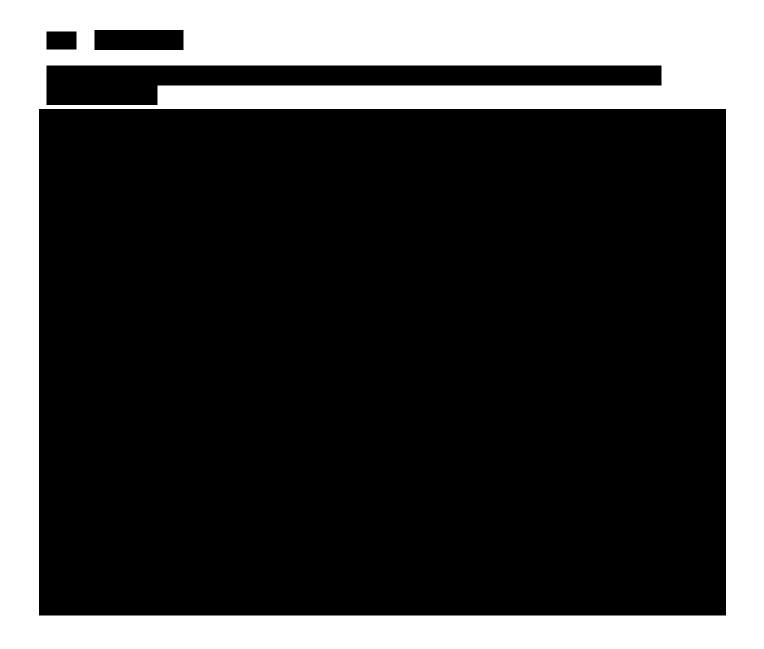


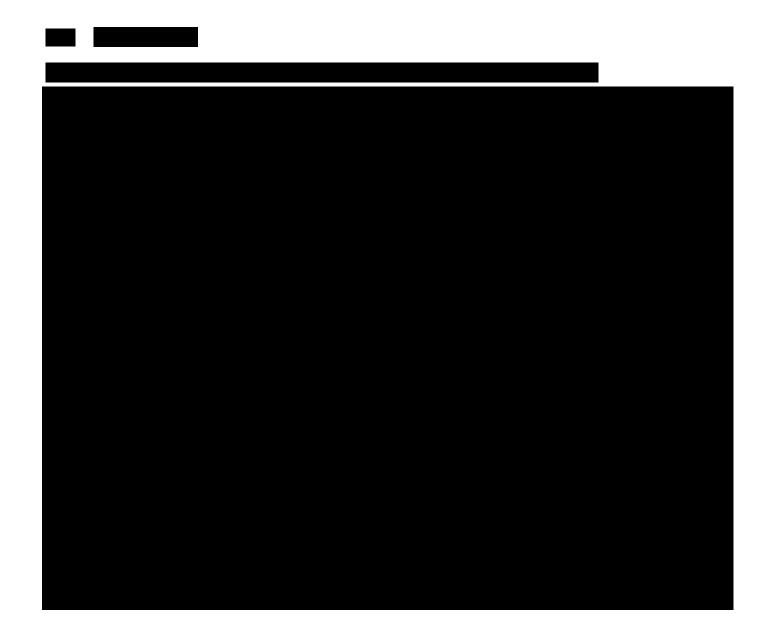


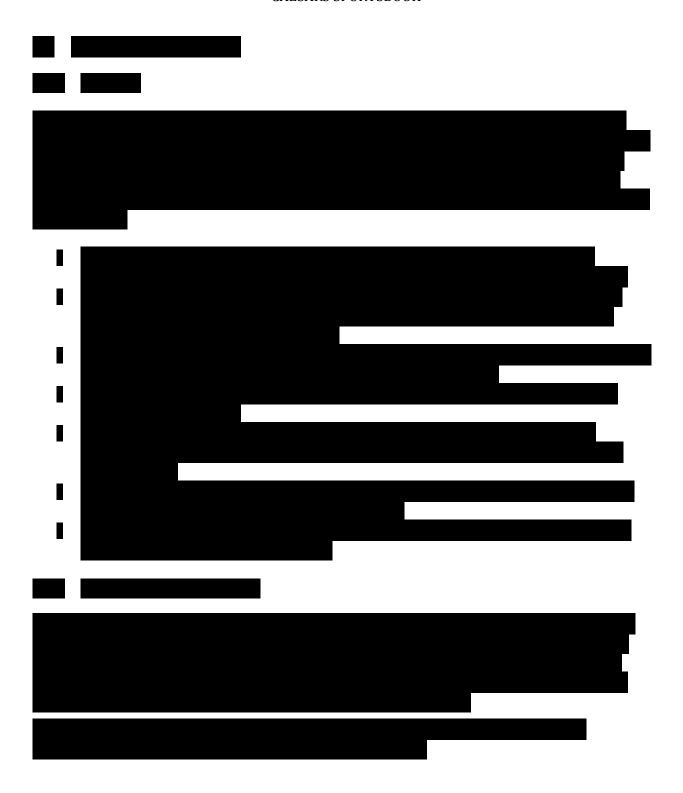


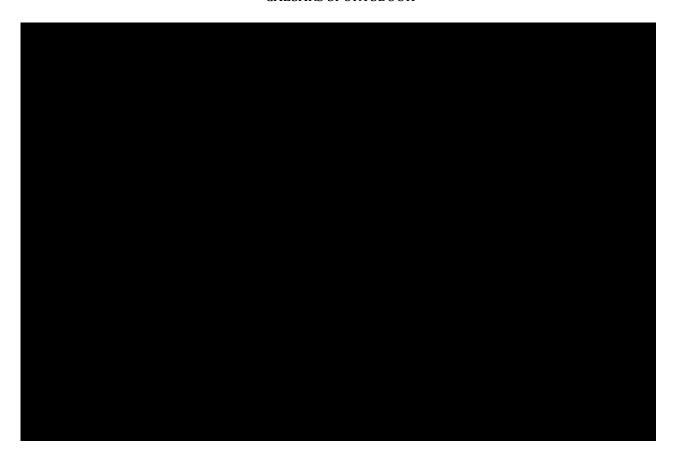


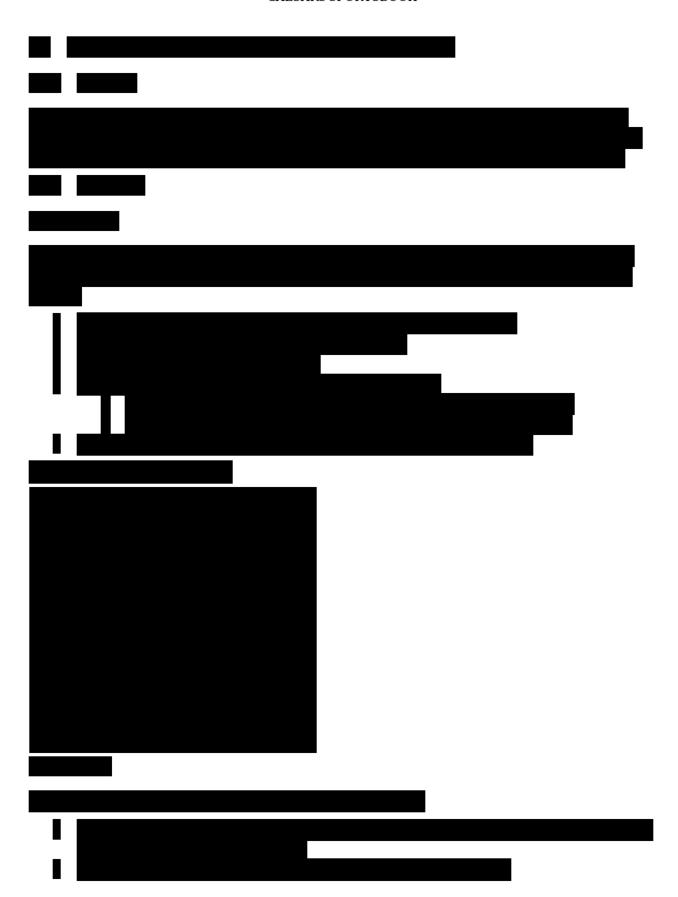


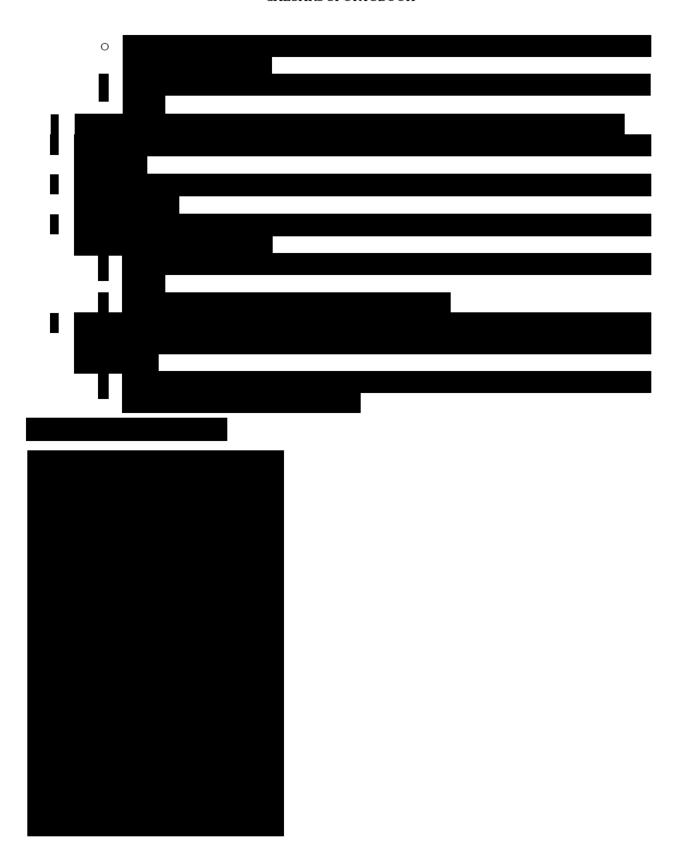




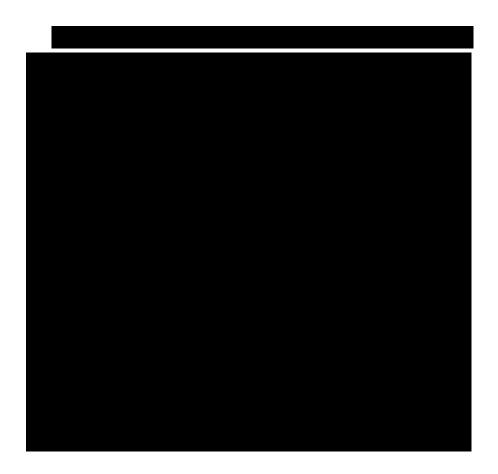


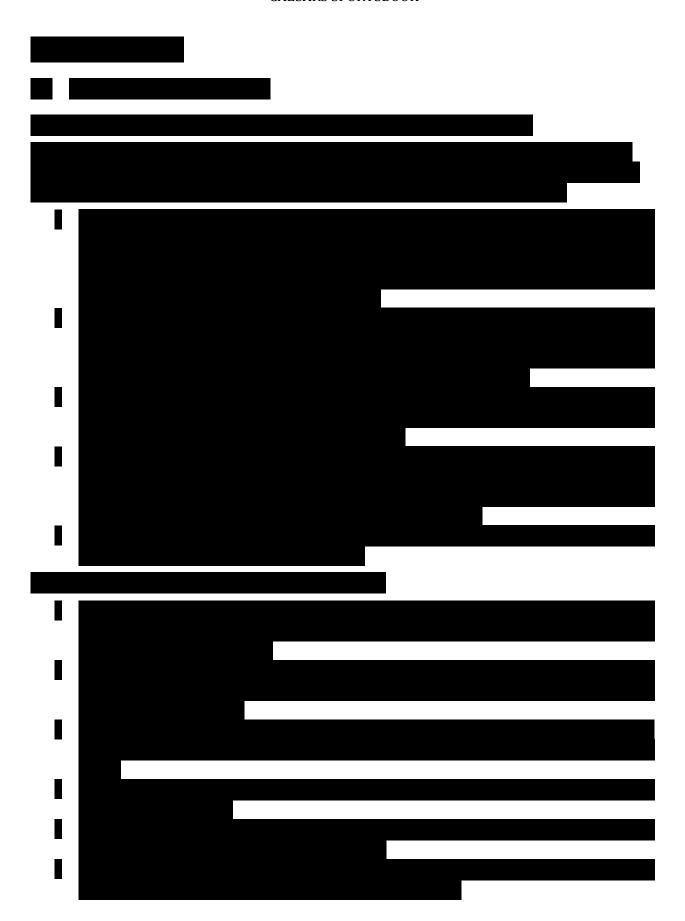


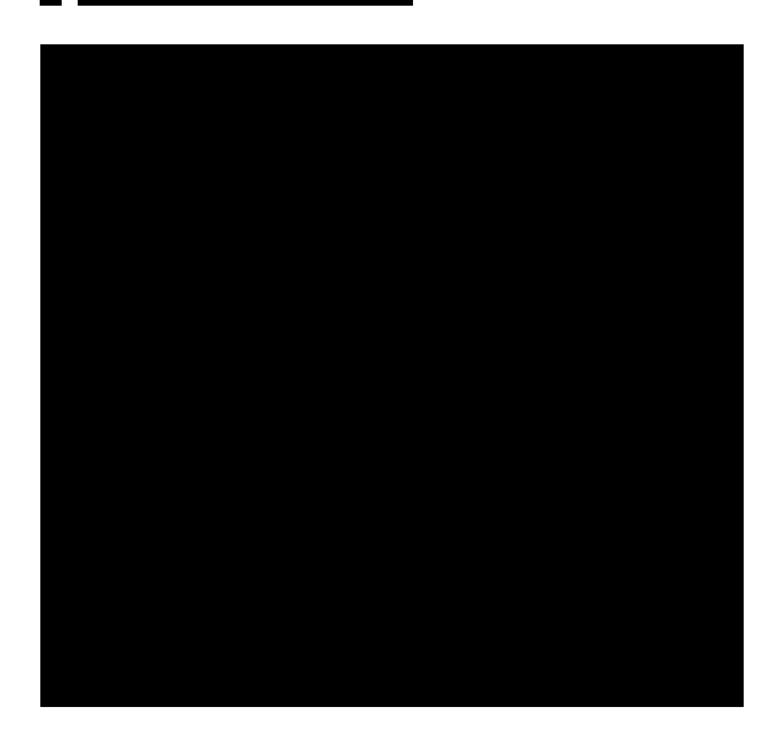




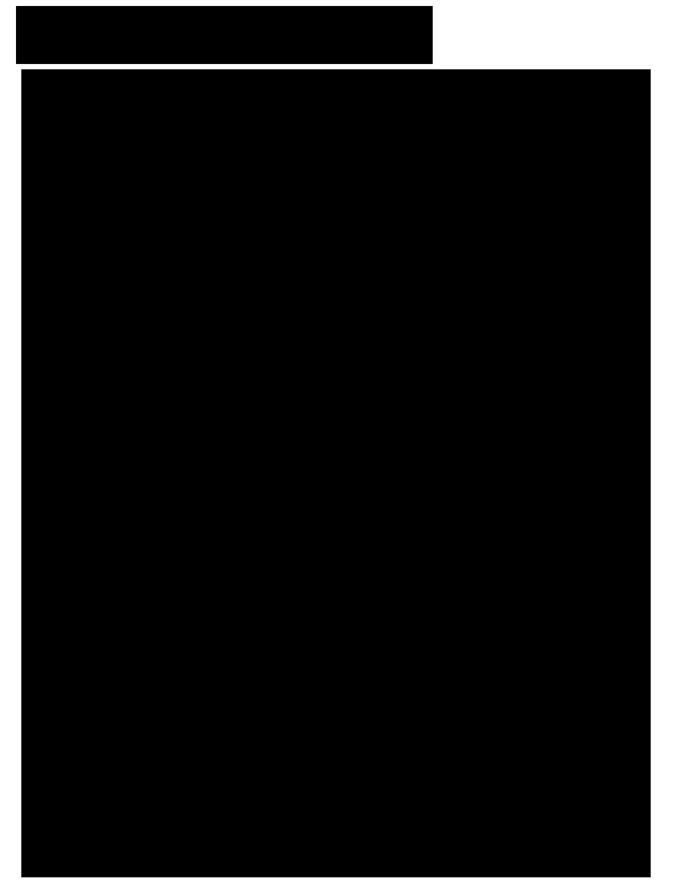




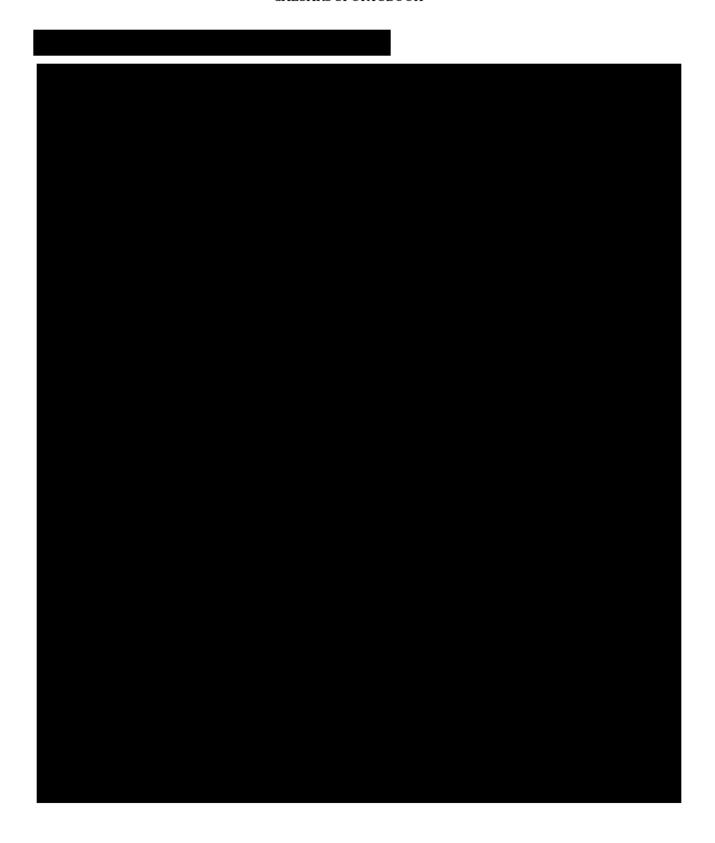








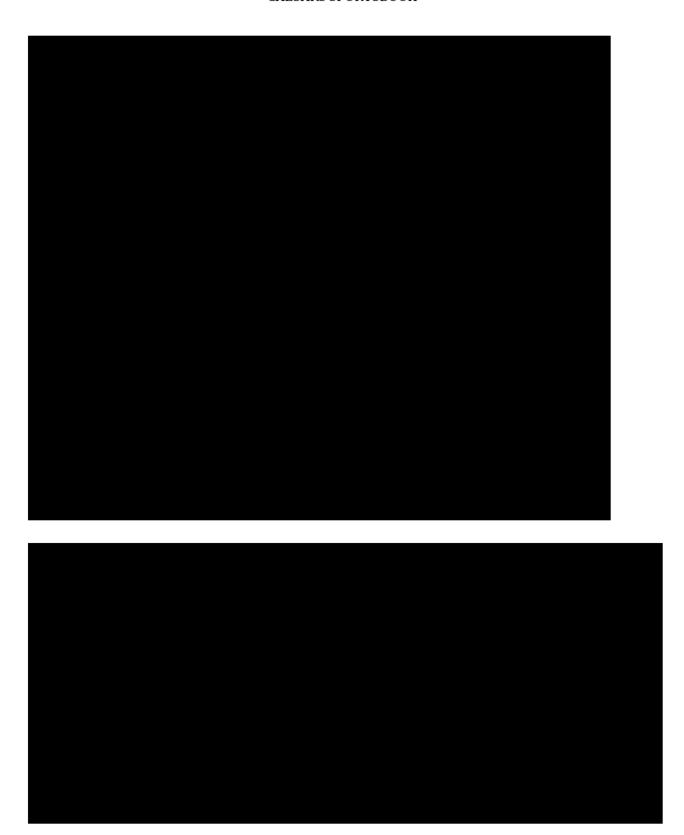










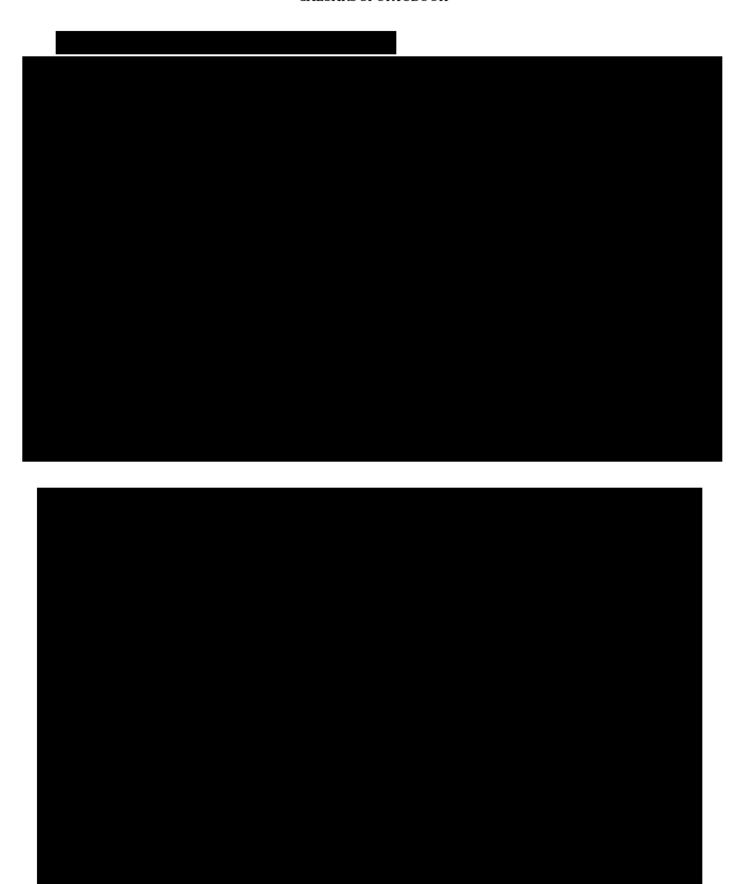


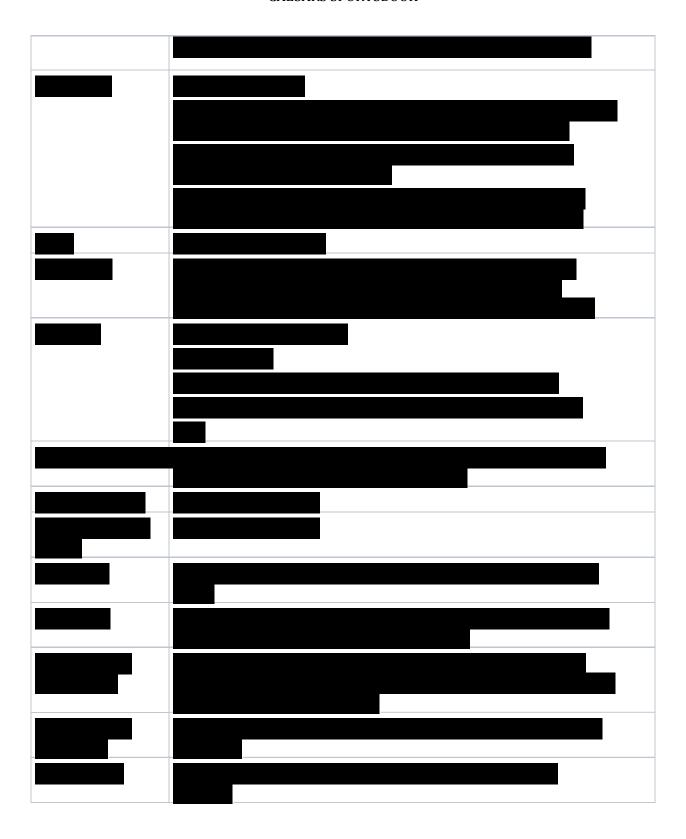




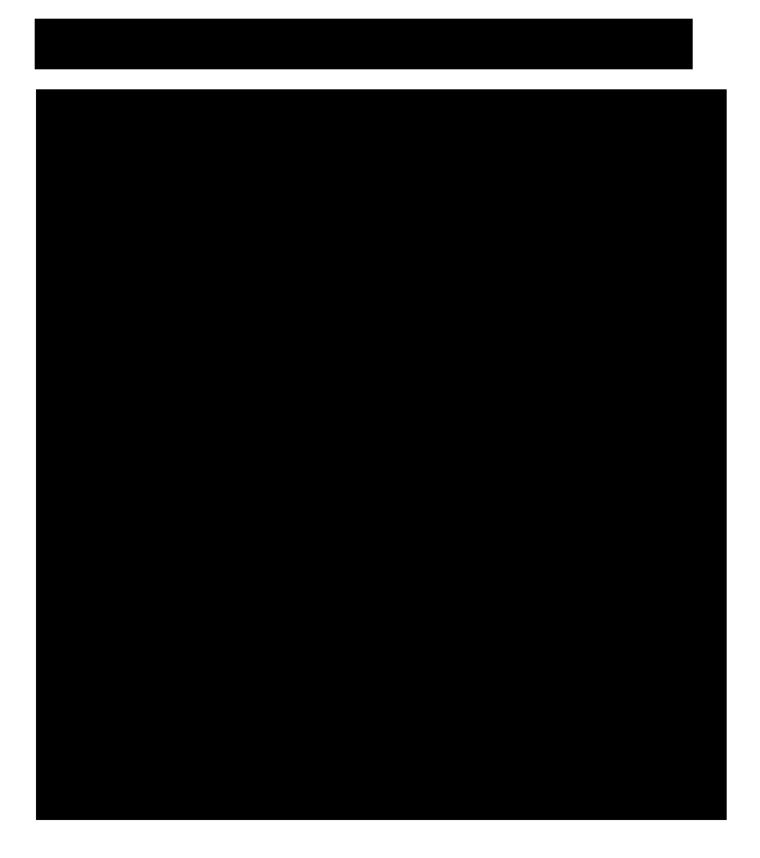


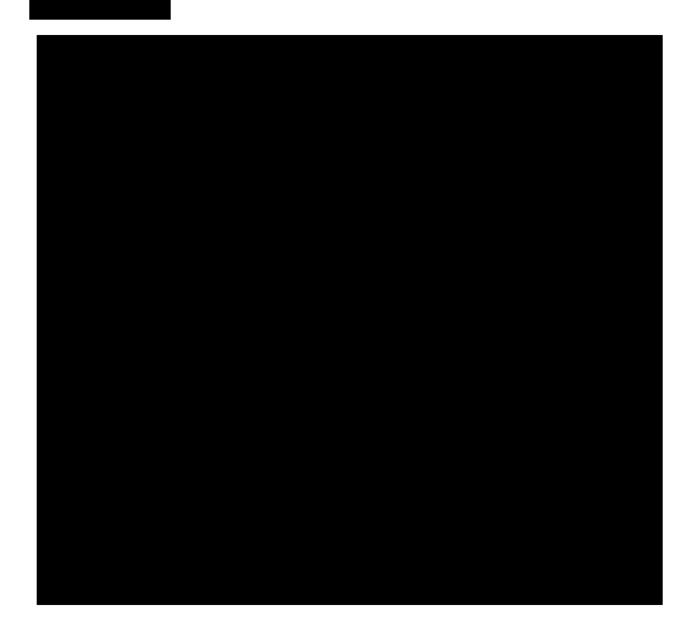




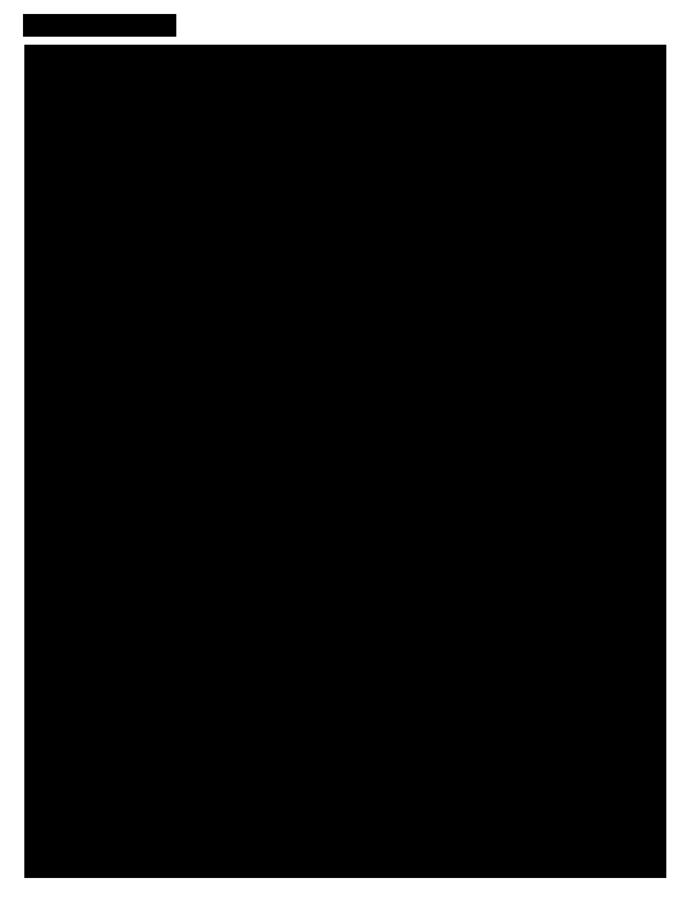


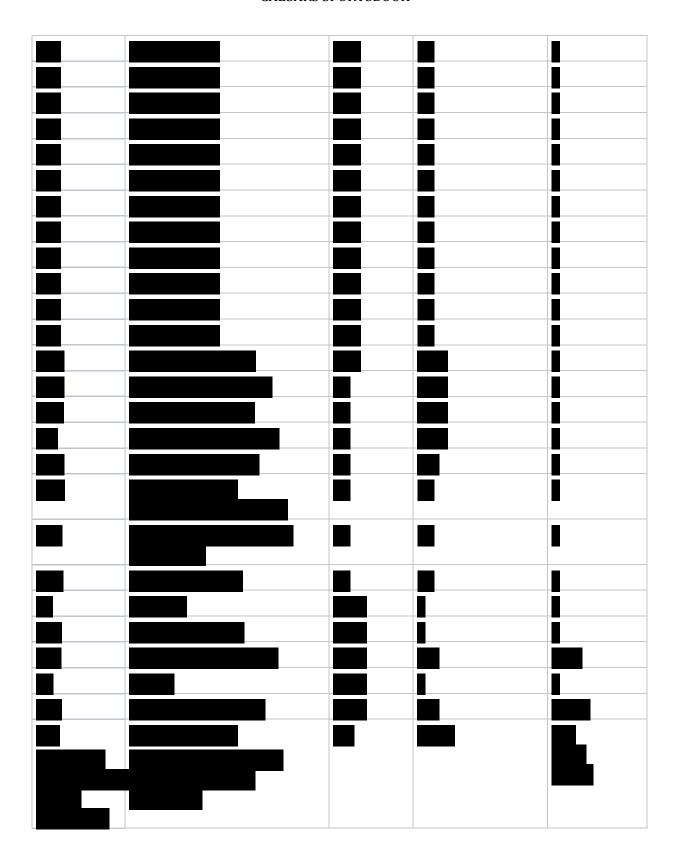






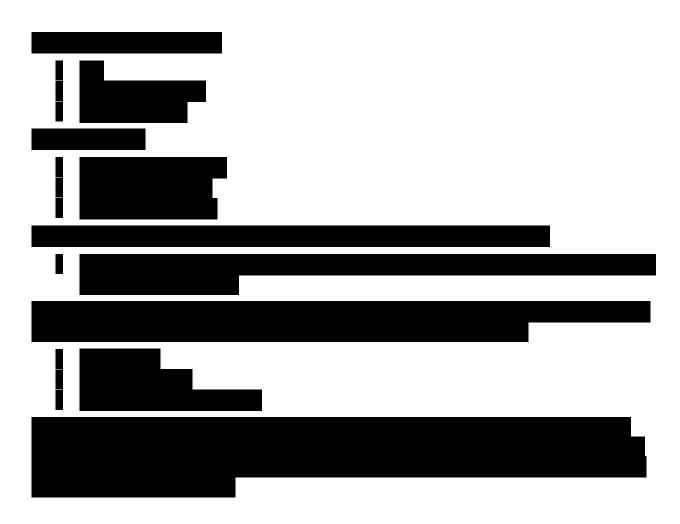


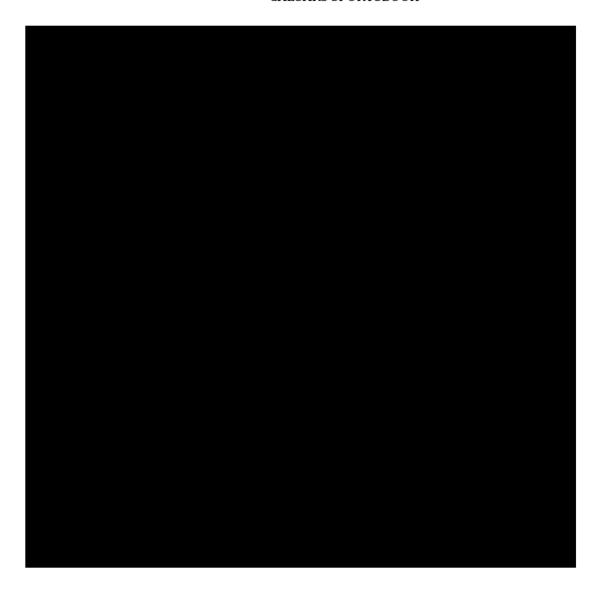








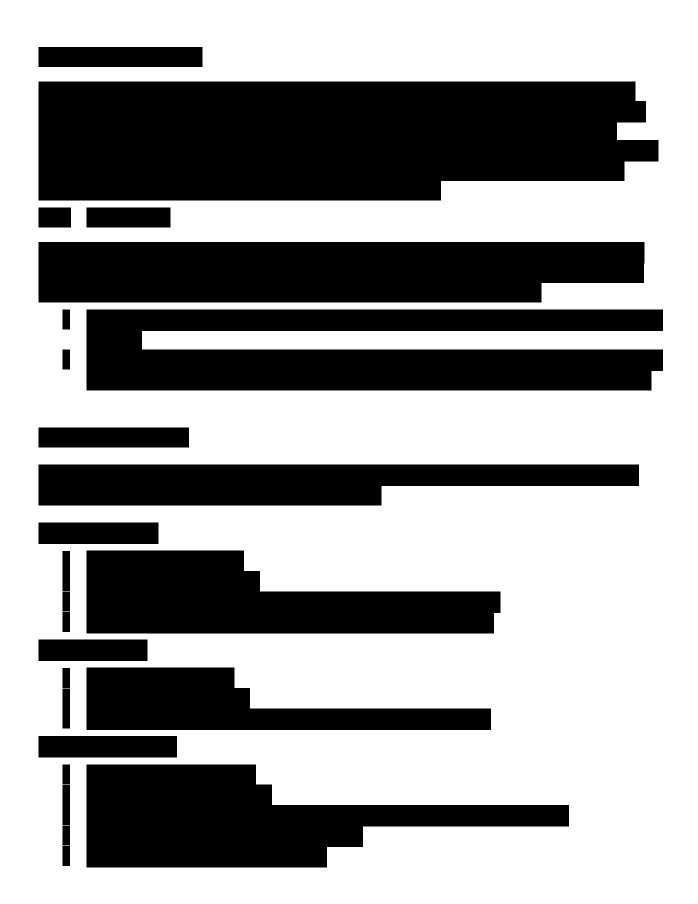


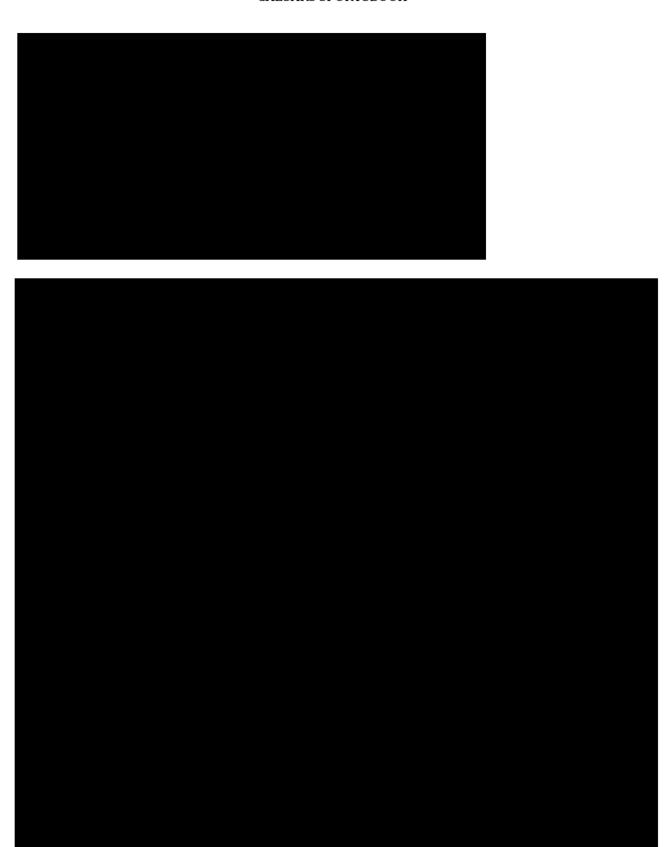


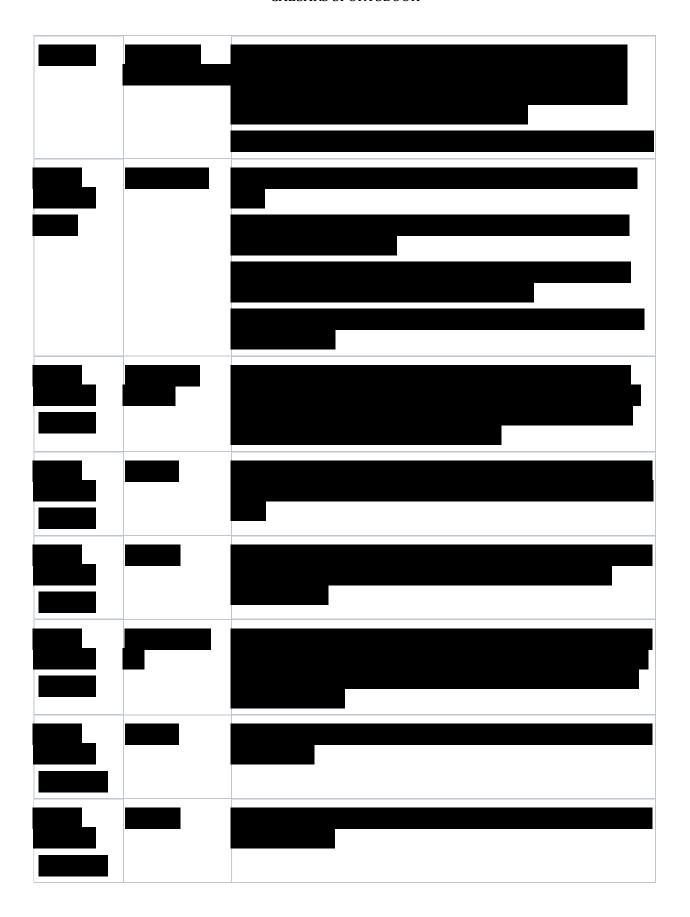




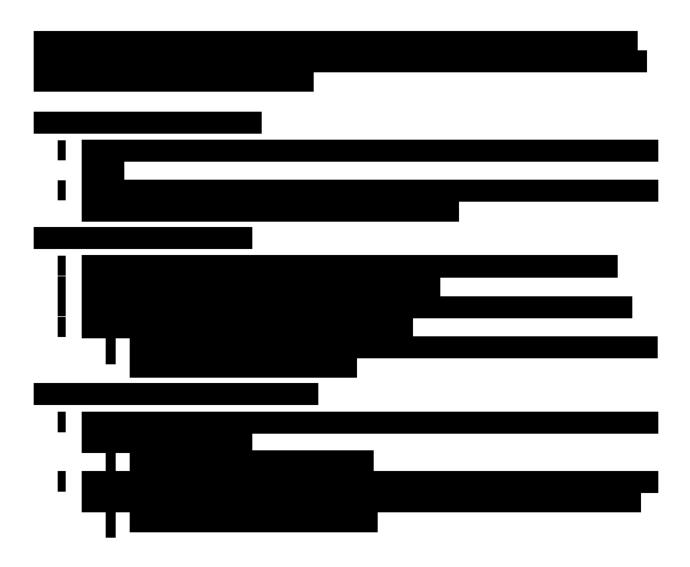














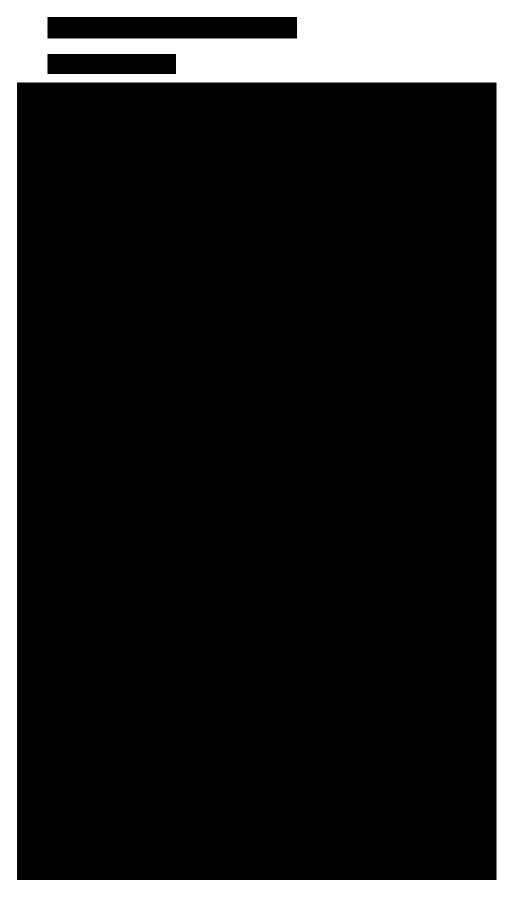


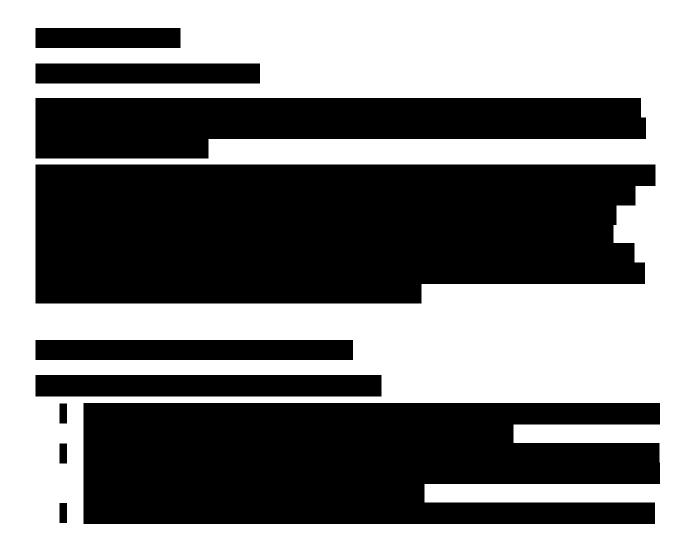








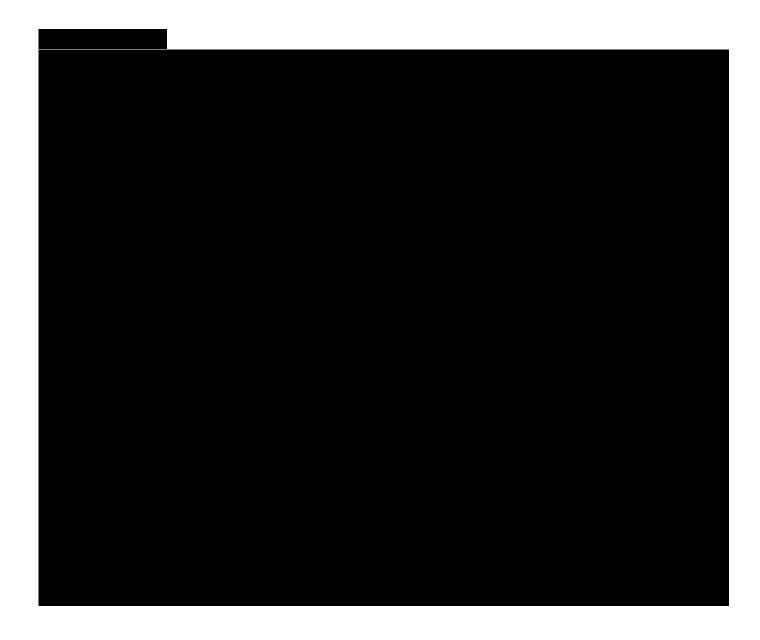


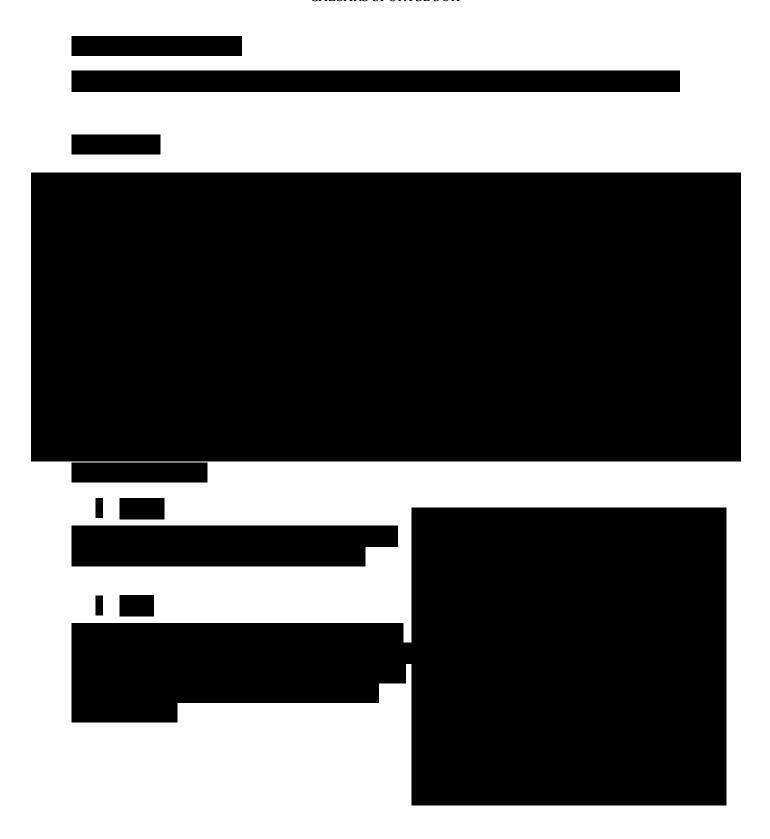


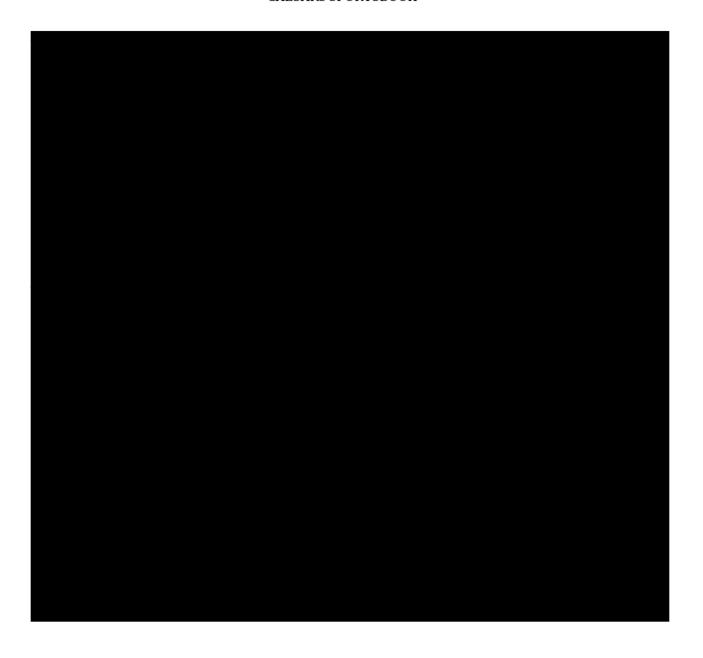




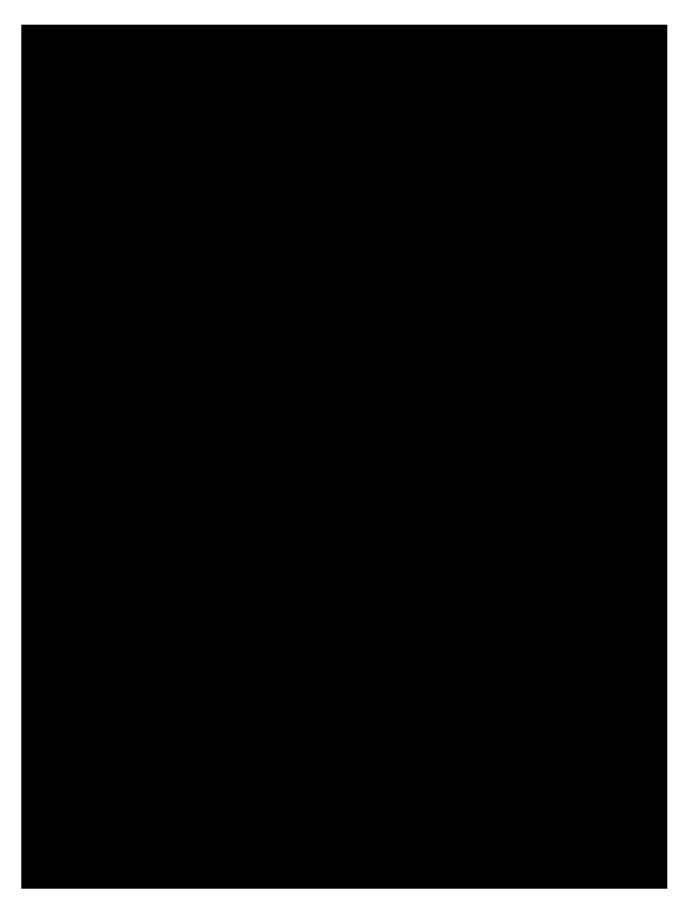


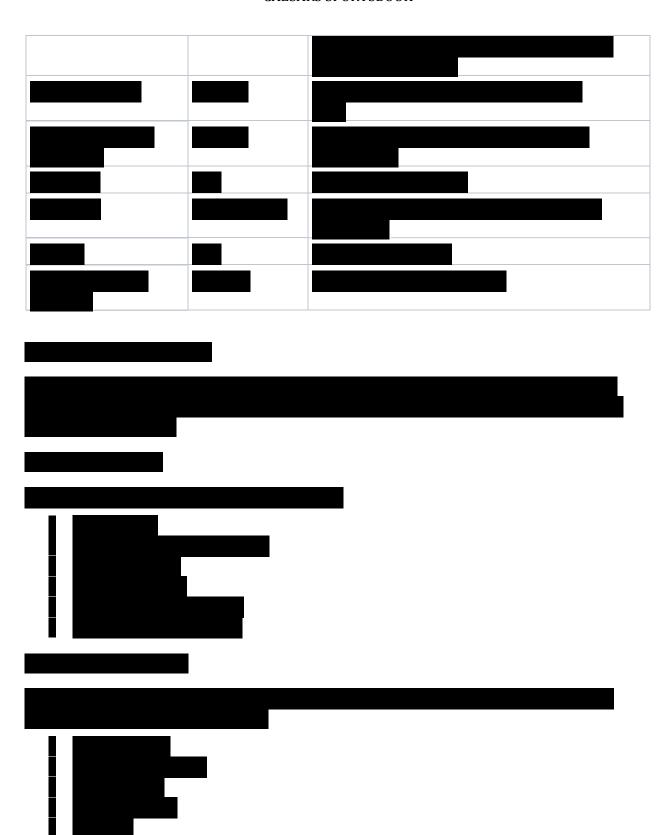




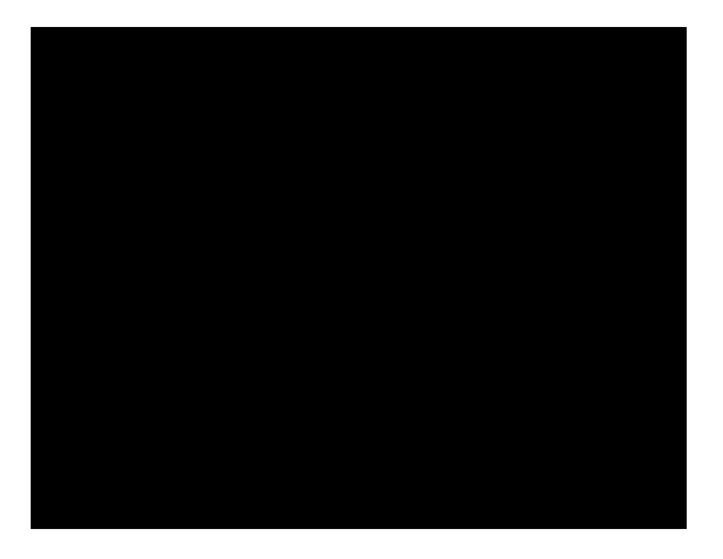




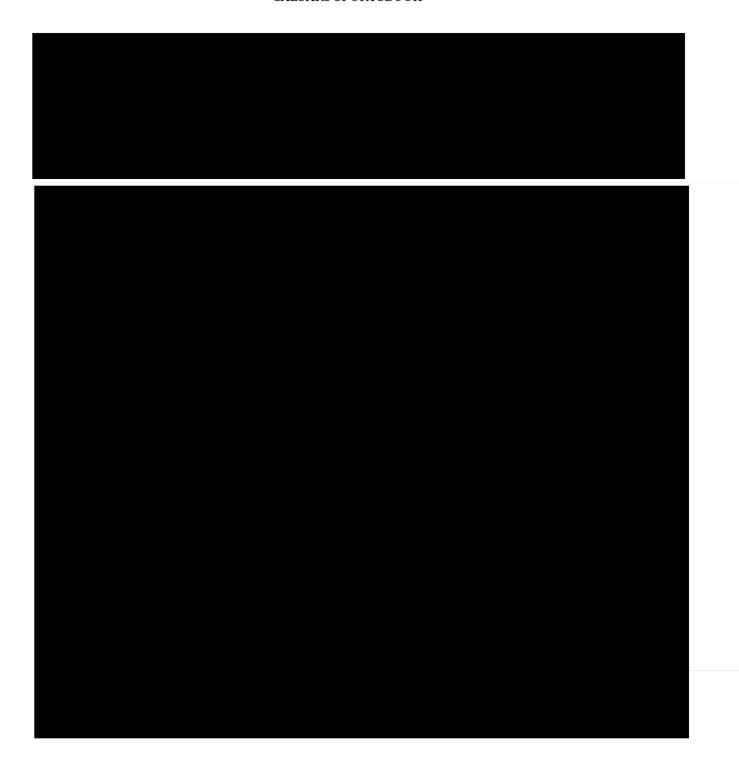


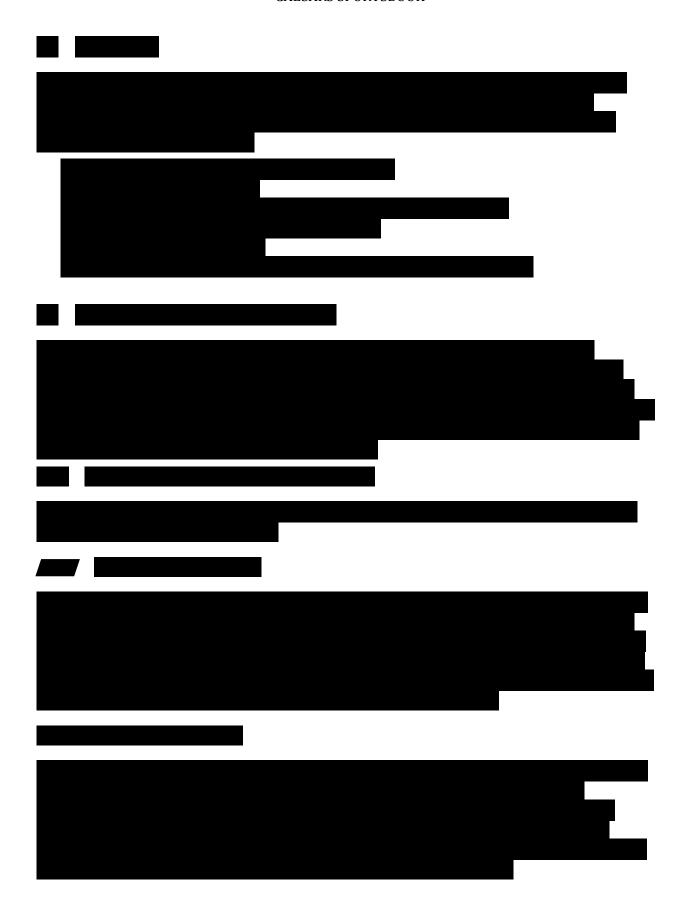


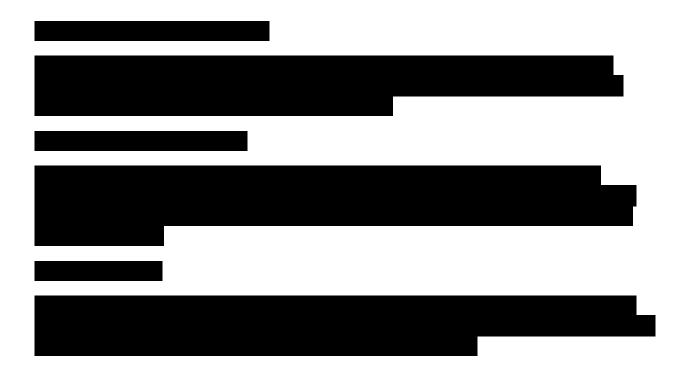




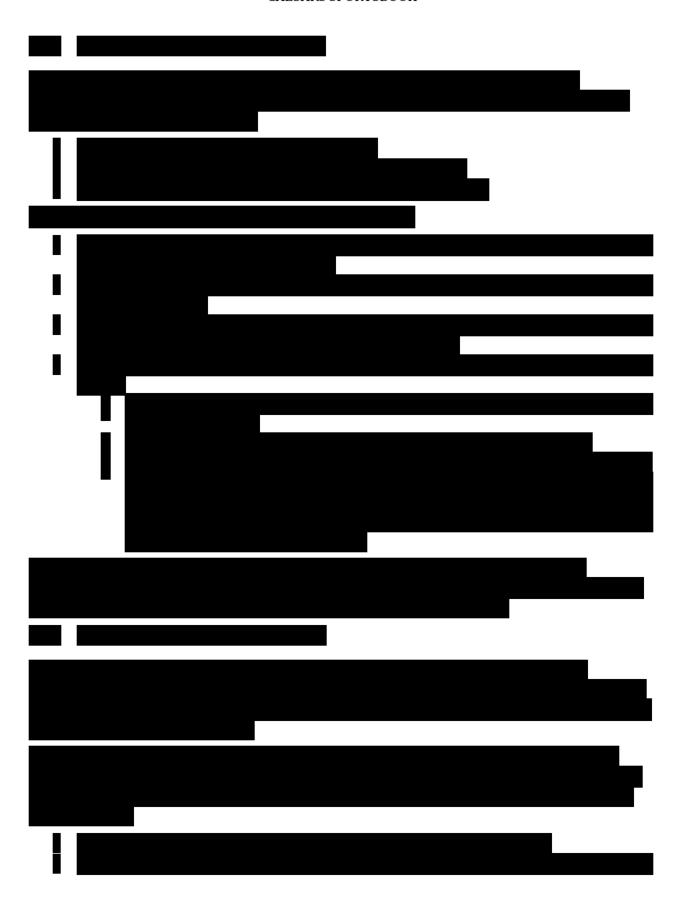






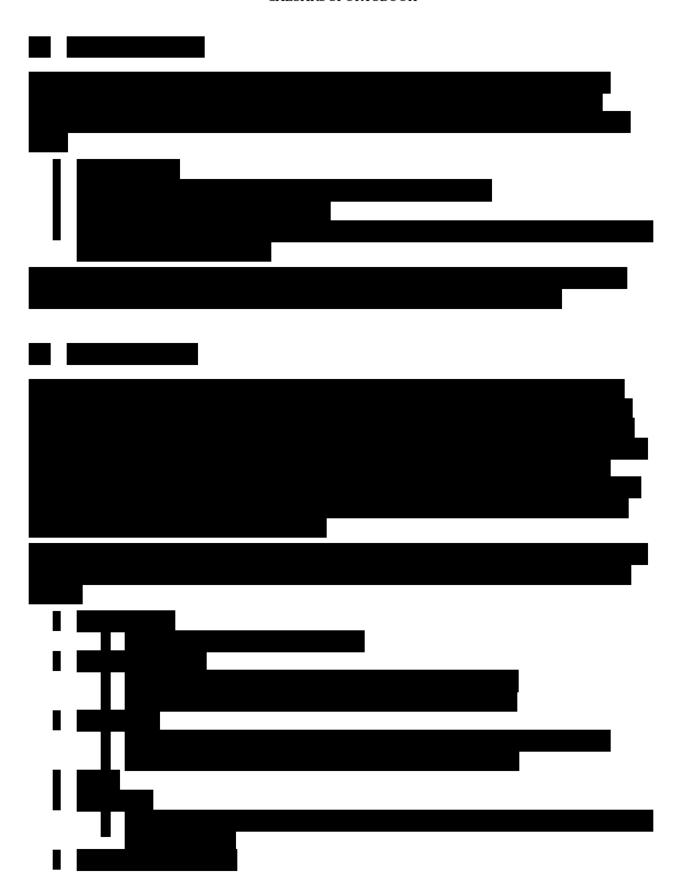


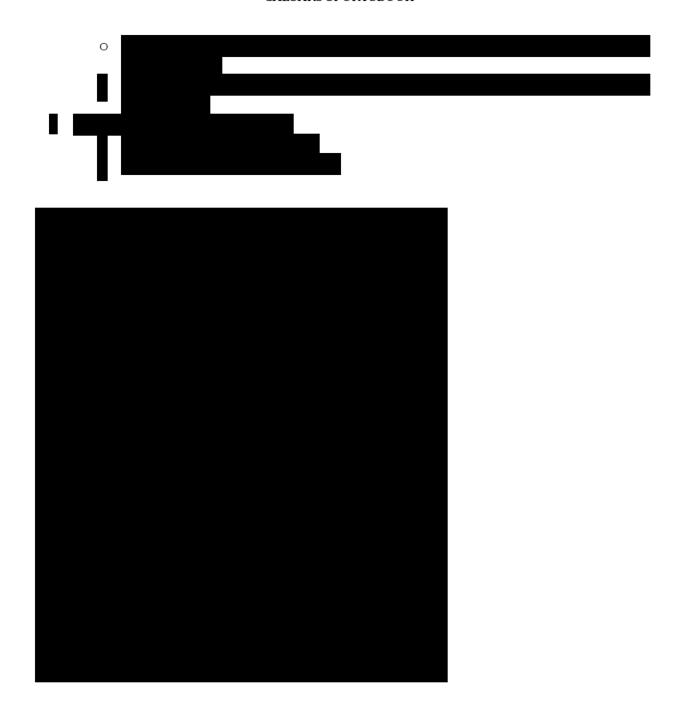








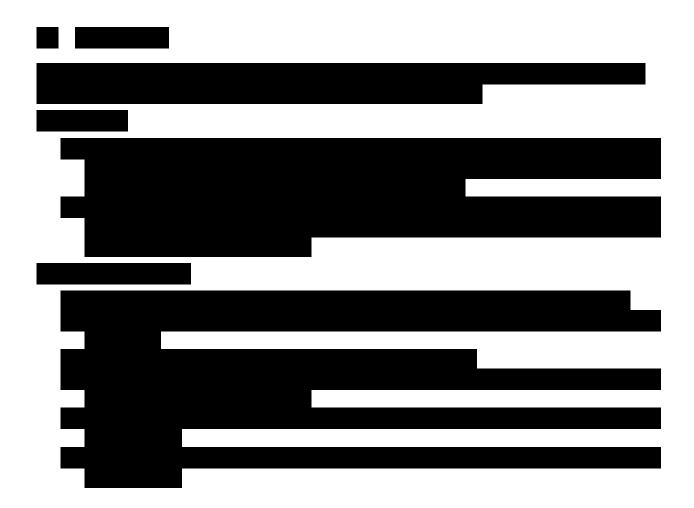












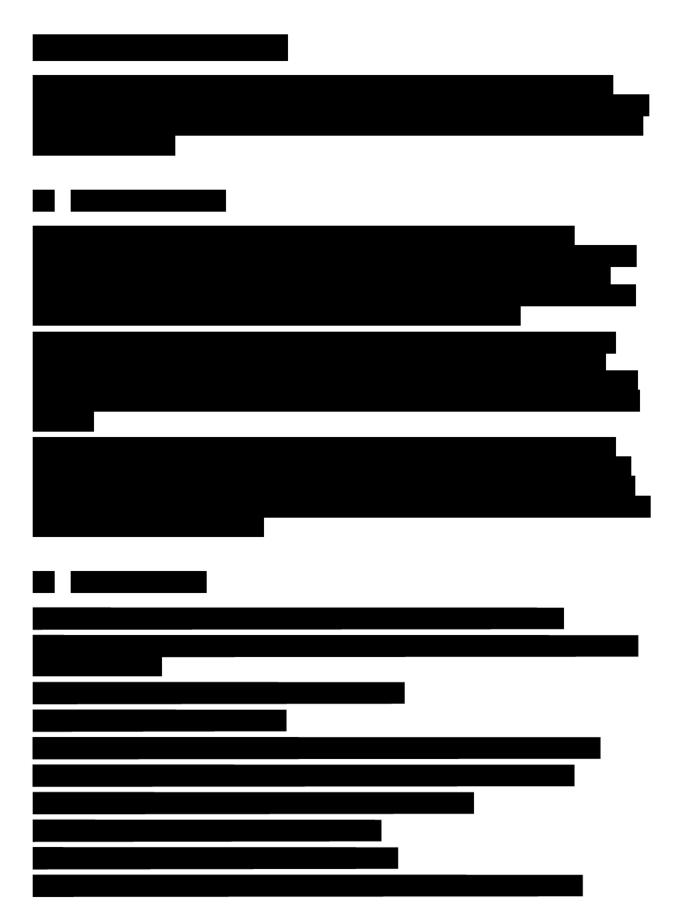


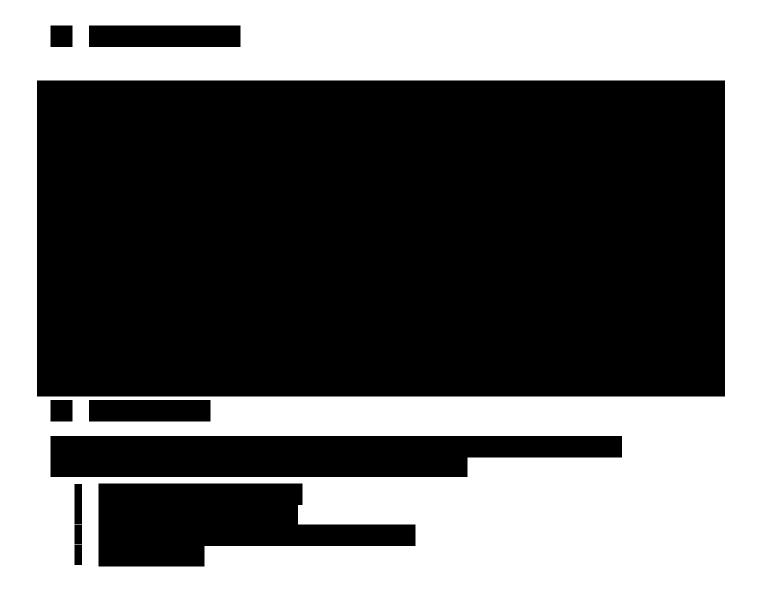


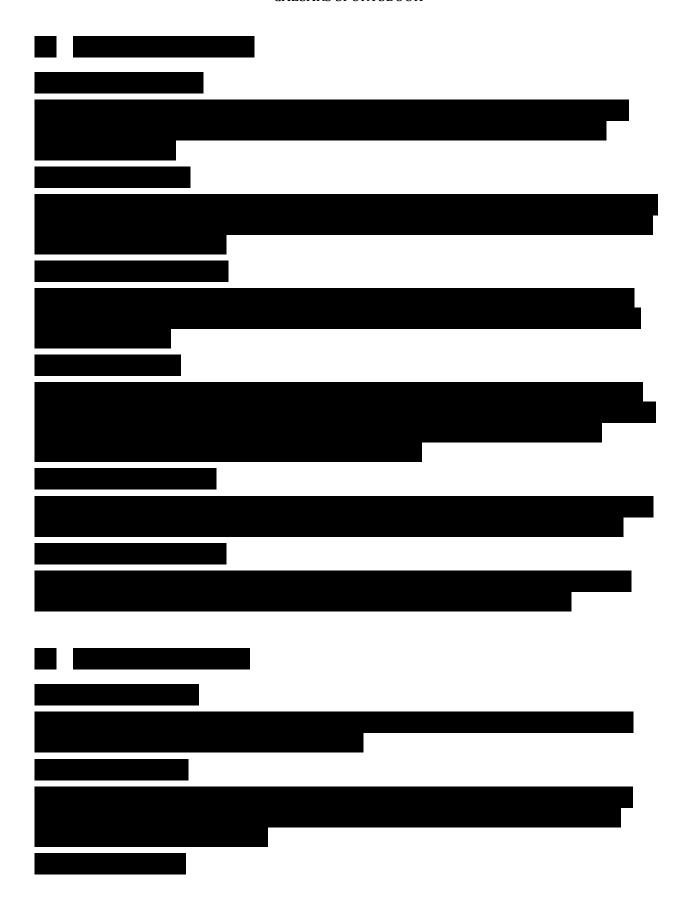


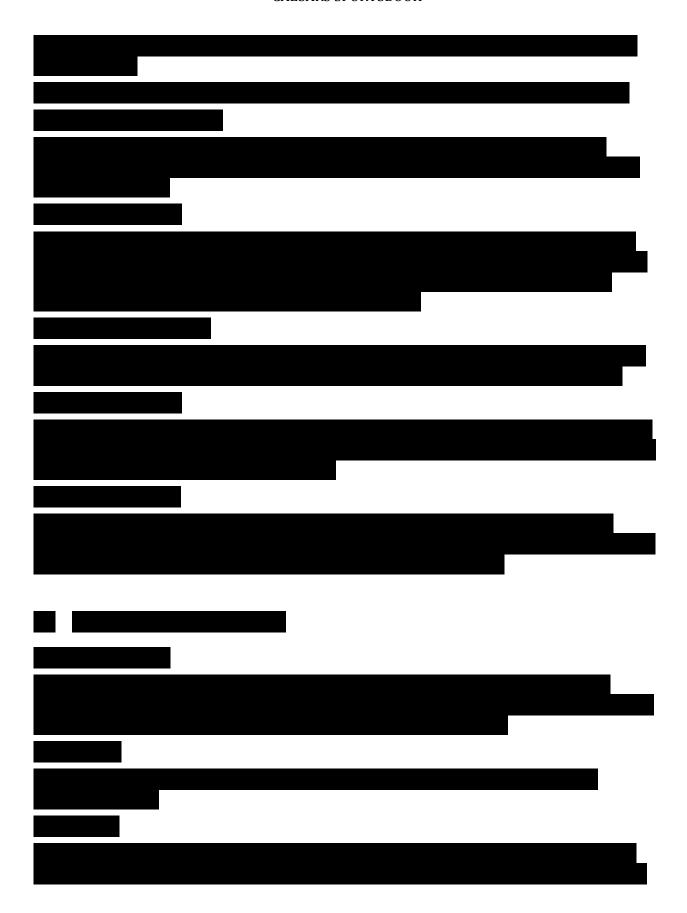


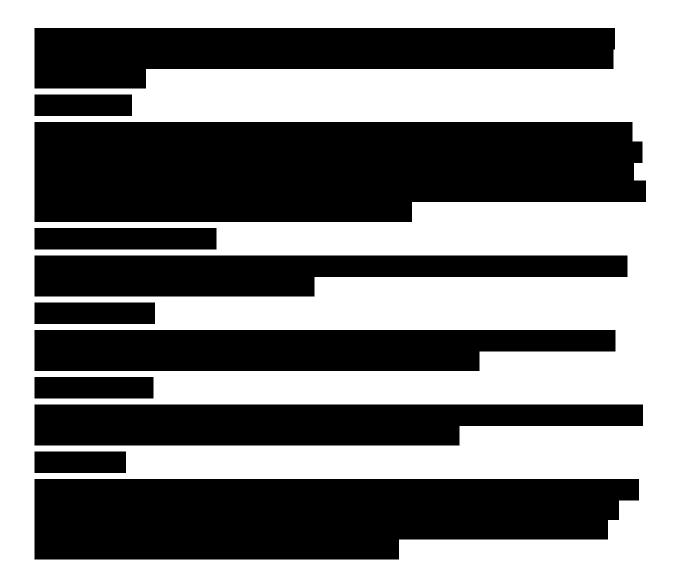












Sports Wagering Expertise Technical Features & operation of Platform

B4-b-01

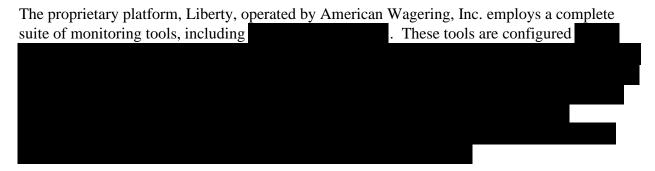
List of all current certifications or approvals from certified independent test labs and jurisdictions

List of all current certification or approvals from certified independent test labs and jurisdictions.

- a. Gaming Laboratories International (GLI) certifications against GLI-33 Event Wagering Systems and approvals from the following jurisdictions:
 - a. Arizona
 - a. Arizona Division of Gaming
 - b. Ak-Chin Tribal Gaming Agency
 - b. Colorado Division of Gaming
 - c. Illinois Gaming Board
 - d. Indiana Gaming Commission
 - e. Iowa Racing and Gaming Commission
 - f. Kansas Racing and Gaming Commission
 - g. Louisiana State Police
 - h. Maryland Lottery and Gaming Control Commission
 - i. New York State Gaming Commission
 - i. Ontario
 - a. Alcohol and Gaming Commission of Ontario
 - k. Washington DC
 - a. Office of Lottery and Gaming
 - 1. West Virginia Lottery
 - m. Wyoming Gaming Commission
- b. Other Jurisdictional Approval(s)
 - a. New Jersey Division of Gaming Enforcement

Sports Wagering Expertise Technical Features & operation of Platform

B4-c-01 Plan for continuous support, maintenance, change management of the platform



Change management of the platform

Documentation is maintained delineating a comprehensive and robust change control process to prevent any unauthorized changes being incorporated into the production environment. This process includes at a minimum:



^{*} Information that constitutes "trade secrets, competitively-sensitive or other proprietary information", the disclosure of which would place Caesars Entertainment, Inc. and its subsidiaries ("Caesars" or "Caesars Sportsbook") at a competitive disadvantage were redacted pursuant to M.G.L. c. 23N, §6(i).

American Wagering, Inc. Massachusetts Gaming Commission

Sports Wagering Expertise Technical Features & operation of Platform

B4-d-01 Outline the features of the platform designed to support the customers

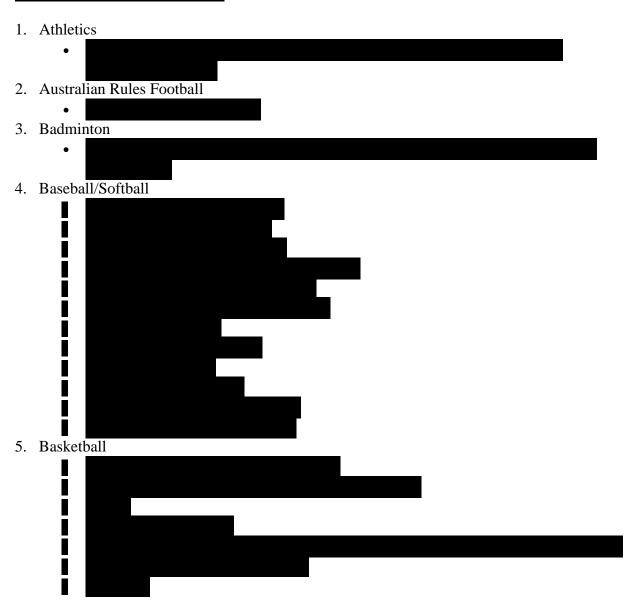
Please refer to the Caesars Sportsbook – William Hill – Liberty Platform White Paper.pdf. included in response to B4-A-01. Section 2 outlines the features of the platform designed to support the customers.

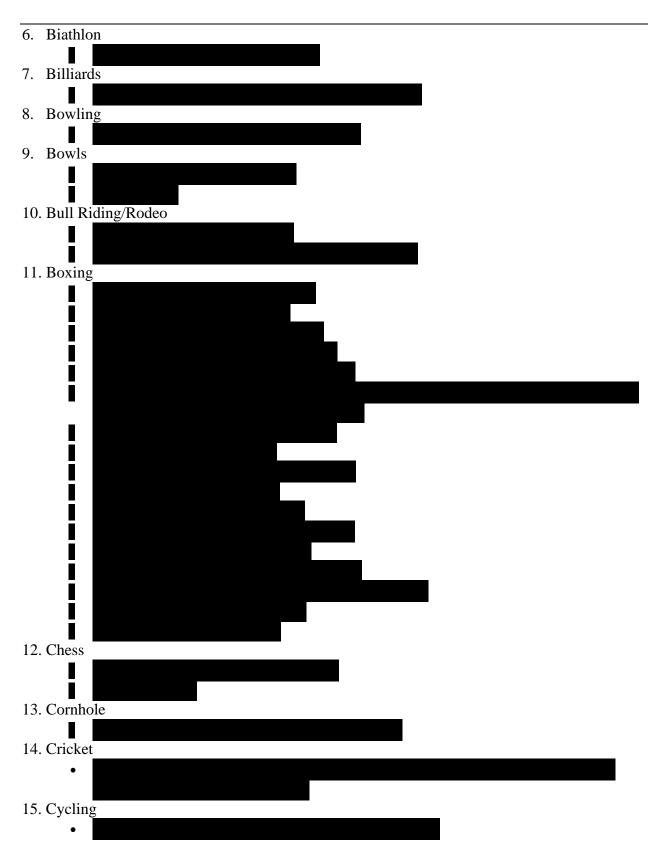
Sports Wagering Expertise Technical Features & Operation of Platform

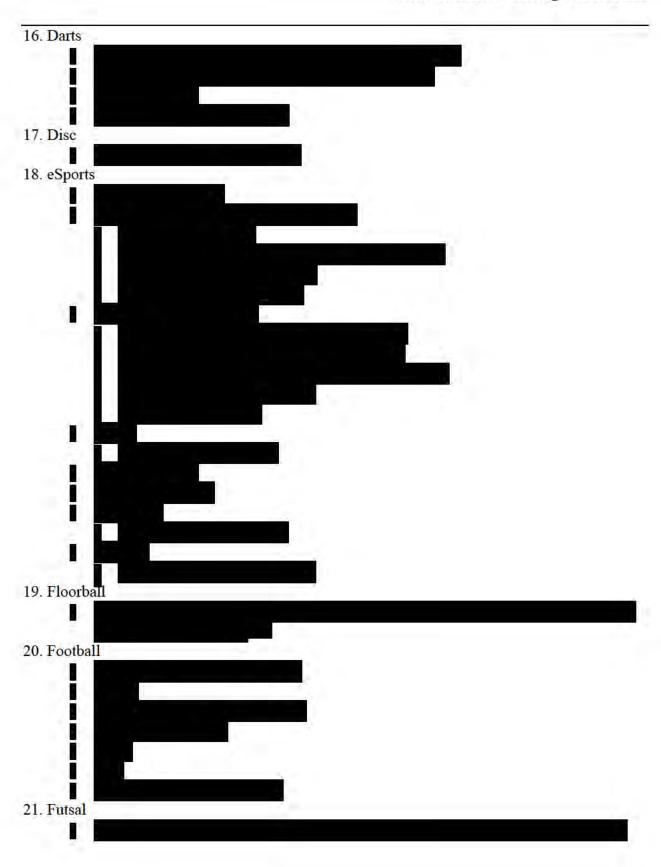
B4-e Sampler wagering menu the Applicant intends to offer, *pending approval from the Commission*

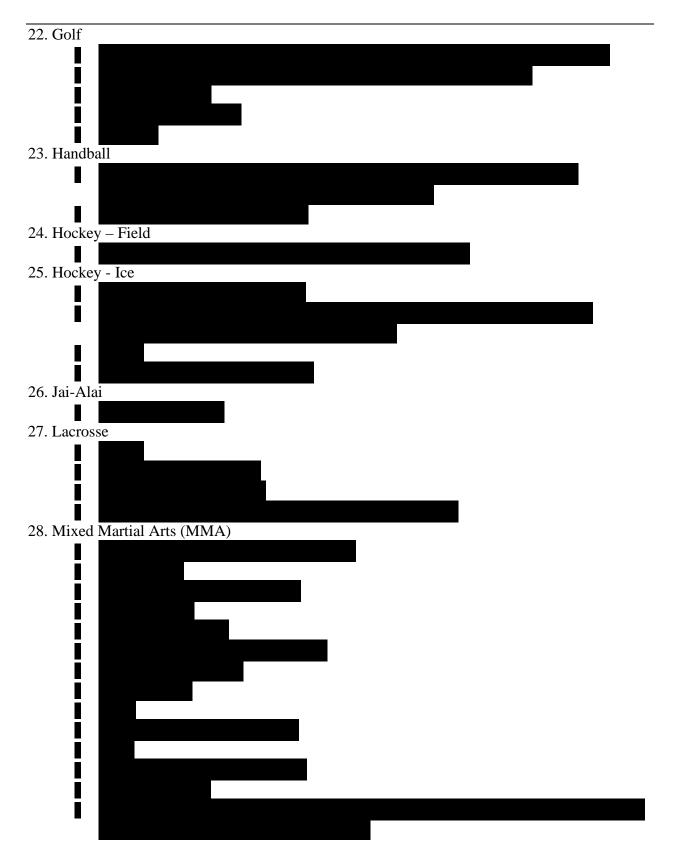
Please find below sample wagering menu American Wagering, Inc. intends to offer, subject to approval from the Massachusetts Gaming Commission.

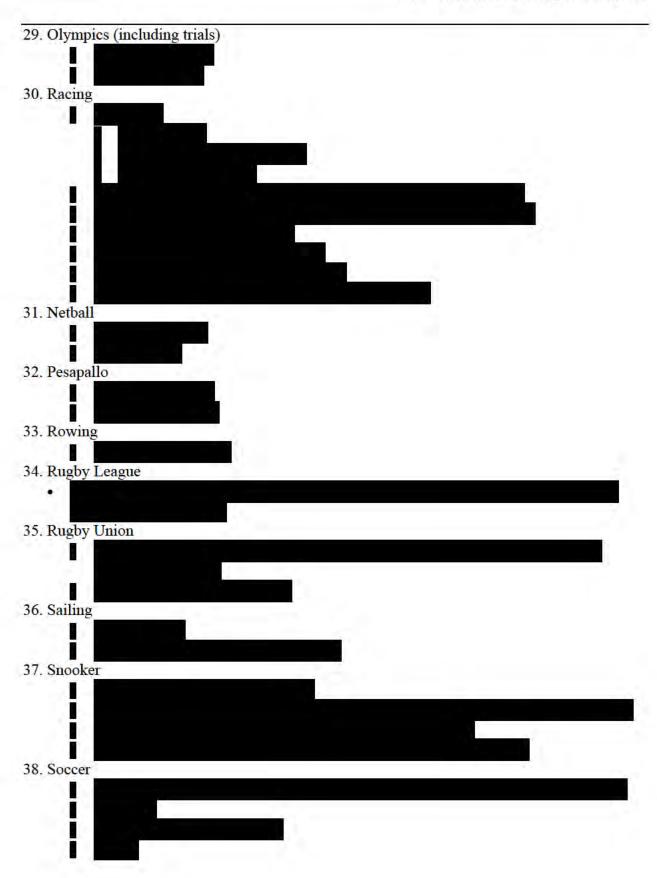
Catalogue of Approved Events

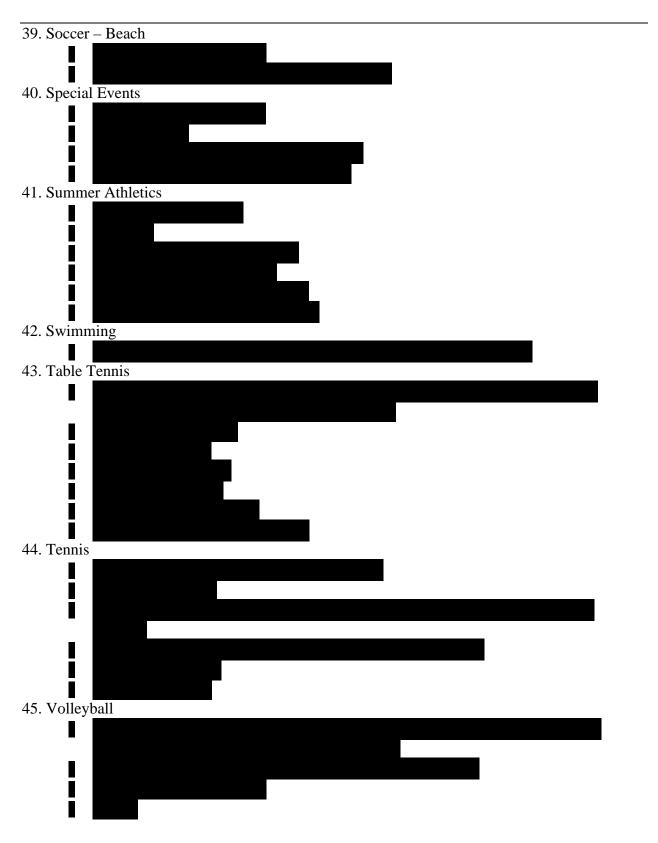


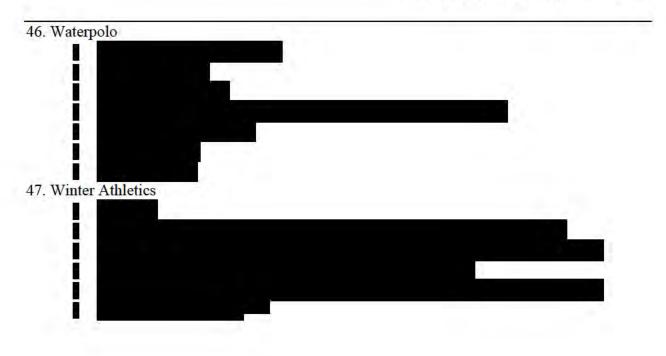












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American Wagering, Inc. Massachusetts Gaming Commission

Sports Wagering Expertise Technical Features & operation of Platform

B4-f-01

Description of Applicant's proposed ability to commence mobile sports wagering on the platform

Caesars Sportsbook (American Wagering, Inc.) has obtained certifications and approvals of its Liberty Digital Platform in 15 highly regulated jurisdictions across the United States and Canada. Multiple iterations of the platform has been tested by each regulatory and independent test lab required in those jurisdictions which has passed the rigorous evaluations subjected by each regulator. Also, the Caesars Sportsbook platform has been vetted out through millions upon millions of live wagers which provides the Massachusetts Gaming Commission assurance of Caesars' ability to commence mobile sports wagering within the Commonwealth.

Sports Wagering Expertise Technical Features & operation of Platform

B4-g-01

How the Applicant intends to prevent wagering by prohibited persons, including underage persons, problem gamblers, employee, etc.

American Wagering, Inc., dba Caesars Sportsbook has implemented and maintains security procedures and practices to prohibit anyone under the age of 21 from gambling in a Caesars Sportsbook operated venue or obtaining a mobile wagering account.

In its retail environment, Caesars Sportsbook staff will maintain its commitment to enforce the company-wide "Under 30 Challenge" which states that all persons who look under the age of 30 will have their I.D.'s checked for proof of birthdate. Further, Caesars Sportsbook staff will ensure that signage is posted reinforcing that all customers must be 21 or older.

Customers must use either a valid driver's license, government issued ID, driver's license or passport to wager at a Caesars Sportsbook or obtain a mobile wagering account. If a person claims to be over the legal age but is unable to provide ID upon claiming a wager, Caesars Sportsbook will ask the customer to leave and return with ID so payment can be made.

Finally, should an adult try to enter a sportsbook with a child, infant, or anyone under the age of 21, they will be asked to leave immediately being informed that regardless of age, anyone who is under the legal gambling age is prohibited. Security at the gaming entity will also be notified.

Regarding the Caesars Sportsbook mobile application, information will be posted reinforcing	_
that all customers must be 21 or older. The company will also	
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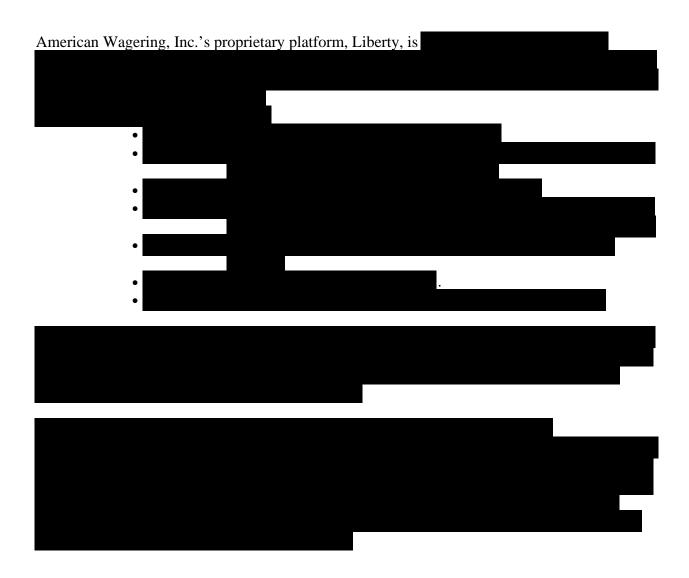
The company prohibited listing consists of

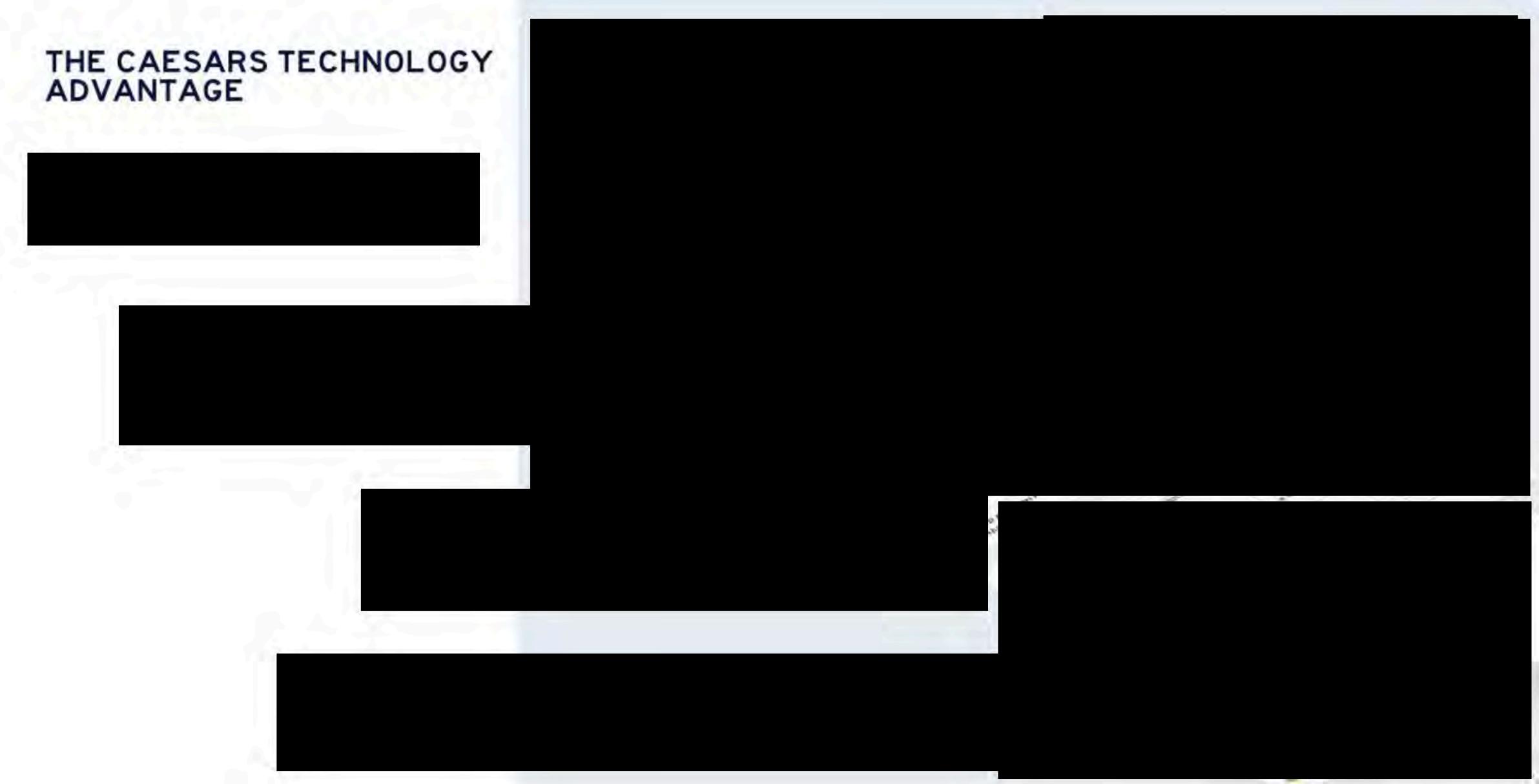
who are prohibited from creating a wagering account.

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Sports Wagering Expertise Technical Features & operation of Platform

B4-h-01 Outline any technology to be used or features offered that the applicant believes sets their platform apart from those of (potential) other applicants.





American Wagering, Inc. Massachusetts Gaming Commission

Employment Opportunities Within The Commonwealth

C.1

American Wagering, Inc.("AWI") is based in Las Vegas, Nevada with certain support operations in Jersey City, New Jersey. As such, its employee base is in Nevada and New Jersey with some employees working remotely in certain positions. As an already established sports wagering operator, its employees are trained in the positions for which they were hired.

Currently, AWI employs full-time employees that reside in Massachusetts and work remotely.

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C2-a-01
Projected figures for sports wagering revenue and methodology used to arrive at these projections

Projected revenue from mobile sports wagering is based on several factors, including past performance in other jurisdictions (e.g., hold percentages, handle per active), targeted marketing and promotional spend, customer cost per acquisition, monthly active users, as well as available market data in other live jurisdictions, and understanding of likely market dynamics.

in millions	Year 1	Year 2	Year 3	Year 4	Year 5
Average Scenario					
Best Scenario					
Worst Scenario					

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American Wagering, Inc. Massachusetts Gaming Commission

Projected Revenue

C2-b-01
Projected figures for any non-sports wagering revenue and methodology used to arrive at these projections

Not applicable for American Wagering, Inc.

C2-c-01
Projected figures for all tax revenue
to the Commonwealth and methodology
used to arrive at these projections

Projected tax revenue from mobile sports wagering to the Commonwealth is calculated as projected "adjusted gross receipts" (gross win, less payouts, promos and bonuses, and federal excise tax) from sports wagering through mobile applications, times the mobile tax rate of 20%.

in millions Gross Receipts	Year 1	Year 2	Year 3	Year 4	Year 5
Promos & Bonuses Federal Excise Tax Adjusted Gross Receipts					
Mobile Tax Rate Tax Revenue to the Commonwealth	20%	20%	20%	20%	20%

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C2-d-01

Profitability of sports wagering operation (in-person & mobile) in other jurisdiction where the applicant is licensed

Profitability for mobile sports wagering operations – depending on the competitive landscape, tax rate, and other market dynamics in the jurisdiction – will typically be negative in the first few years from launch due to the high costs of customer acquisition through marketing and promotional spend. Mobile sports wagering in most jurisdictions have only recently launched in the last 2-3 years, including during the COVID-19 pandemic when many sporting events were shortened or canceled.



Once mobile sports betting launches in Massachusetts, Caesars will continue to refine its marketing and operational strategies to adapt to the market dynamics. However,

The Adjusted EBITDA (and additional details) for the parent company's Caesars Digital segment, which include retail and mobile sports wagering, online horse racing wagering, online casino, and online poker, can be found in Caesars Entertainment Inc.'s public reports, in the following links:

- Q3 22 Earnings Release
- 2022 Third Quarter Report (Form 10-Q)

^{*} Information that constitutes "trade secrets, competitively-sensitive or other proprietary information", the disclosure of which would place Caesars Entertainment, Inc. and its subsidiaries ("Caesars" or "Caesars Sportsbook") at a competitive disadvantage were redacted pursuant to M.G.L. c. 23N, §6(i).

C2-e-01
History of operating performance versus revenue projections for the last five years for other jurisdictions where the platform is license

The Company's mobile sports wagering revenue in each jurisdiction are dependent on both internal factors (such as marketing and operational strategies, sports betting partnerships), and external factors (such as tax rate, the number of competitors, major sports teams, and gaming properties in a jurisdiction, among other market dynamics). The Company refines its revenue projections throughout each fiscal year, especially following a launch in the jurisdiction, and as a result, its performance objectives change as well.

The following table shows the Company's mobile sports wagering revenue (historical and projected for the remainder of 2022) by jurisdiction. Note, Rhode Island, where the Company is the mobile sports wagering risk manager to the state's lottery, is not included in the table.

	***				4044
in millions	2018	2019	2020	2021	2022
Arizona	-	-			
Colorado	-	-			
District of Columbia	-	-			
Illinois	-	-			
Indiana	-	<u>-</u>			
Iowa	-				
Kansas	-	-	-	-	
Louisiana	-	-	-	-	
Maine	-	-	-	-	-
Maryland	-	-	-	-	-
Massachusetts	-	-	-		
Michigan					
Nevada					
New Jersey					
New York	-	-	-		
Ohio	-	-	-	-	
Ontario	-	-	-	-	
Pennsylvania	-	-	-	-	
Puerto Rico	-	-	-		
Tennessee	-	-	-		
Virginia	-	-	-		
West Virginia	-	-			
Wyoming	-	-	-	-	
Total Gross Revenue					

The Revenue (and additional details) for the parent company's Caesars Digital segment, which include retail and mobile sports wagering, online horse racing wagering, online casino, and online poker, can be found in Caesars Entertainment Inc.'s public reports, in the following links:

- Q3 22 Earnings Release
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C2-f-01

Description of methods to ensure that revenues are maximized within the Commonwealth

The company uses media to reinforce the quality of the Caesars experience and brand, our commitment to responsible gaming, as well as to provide unique offers to sports fans and bettors. Our approach to forecasting and spending media is highly data-driven and optimized on a weekly, monthly, and annual basis. We will leverage years of experience to successfully launch in Massachusetts, acquire new sports betting customers, shift current sports bettors from unlicensed competitors, and sustain engagement. An overview of the channels we will utilize are as follows:

- TV/Radio/Billboards to create awareness and education.
- Direct response media using e-mail, direct mail, affiliate programs, the Caesars database, social media, and search.
- Grassroots partnerships with various local bars, venues and local events throughout Massachusetts to provide a local touch to drive consumer engagement.
- Media and league partnerships

Media Partnerships



League Partnerships	
National Football League:	
Major League Baseball:	
Major League Baseban.	
National Basketball Association:	
Server recently to the control of	
National Hockey League:	

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C2-g-01

Description of plans to compete with other nearby jurisdictions and to market to Massachusetts patrons

Please see section E.2 for details on Caesars' advertising and promotional plans in the Commonwealth.

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Community Engagement

C5

Provide a thorough description of how the Applicant will contribute to economic & business development, tourism & community relations, and the promotion of charitable causes in the Commonwealth. Including:

a. Creating partnerships for any community, economic development, and tourism opportunities with local or regional entities including but not limited to the Massachusetts Office of Business Development, Chambers of Commerce, Regional Tourism Councils, and the Massachusetts Marketing Partnership

Caesars Entertainment aims to be an integral part of the communities we are privileged to serve. We play a role in civic life by advancing economic and social development in our communities in ways that help make our communities stronger and more resilient. Our core value of Together We Win inspires us to consider the needs of the communities in which we operate and provide financial support to combat social inequities and help communities thrive. For decades, Caesars Entertainment has regularly supported communities through civic engagement, strategic philanthropy and Team Member volunteering. Our engagement is demonstrated in three ways:

- Social contribution: Involvement in civic life and support for local development, including programs to accelerate economic development in partnership with local municipalities or nonprofits.
- Corporate reinvestment: Providing financial gifts to diverse local communities to help address social needs through our Caesars Foundation and property giving.
- Volunteering activities: Our Team Member volunteers (HEROs) contribute hundreds of thousands of hours each year to support the communities they care about and help alleviate local hardships.

In 2021, our total community reinvestment amounted to over \$74.5 million. This total figure includes more than \$69 million in mandated and discretionary giving by the company, \$1.6 million as the value of over 55,000 hours of Team Member volunteering in 2021, more than \$2 million contributed through our Caesars Foundation and additional in-kind giving amounting to nearly \$1.5 million.

Corporate Reinvestment

We believe in strategic philanthropy, that drives lasting change rather than simply plugs a gap. We work year after year with our signature nonprofit partnerships to achieve this through the Caesars Foundation and other corporate giving. Since its inception in 2002, Caesars Foundation has gifted more than \$78 million to help older individuals live more fulfilling lives, promote a more sustainable world and support educational initiatives with several strategic partnerships, including Boys & Girls Clubs of America, Meals on Wheels America, National Park Trust and Clean the World. In addition to financial giving,

thousands of Team Members engage with our strategic nonprofit partners through different volunteering events.

Property Reinvestment

In addition to the strategic funding provided by Caesars Foundation at the national level, all our properties engage with local communities to support programs with local relevance.

Social Impact

Our aim is to help lift up our most vulnerable and underserved populations through educational programs, tools and platforms and facilitating equitable opportunities to participate in economic life. We engage widely with civil rights groups, business associations, national and local chambers of commerce and nonprofits to support inclusion of diverse individuals as guests, customers business partners and suppliers. Our programs typically include scholarship funding, diverse nonprofit partnerships such as 100 Black Men of America, UnidosUS and Disability:IN and our ongoing Economic Equity Tour, as well as partnerships with cities to expand essential services to the most vulnerable. Our contributions to Boys & Girls Club of America and our "All-In On Education" program for Team Members also support our social equity and education goals.

In keeping with Caesars' People, Planet, Play framework, Caesars Sportsbook is excited to develop new relationships with community, economic development and tourism organizations moving forward.

b. Plans, measures, and steps the applicant intends to take to avoid any negative impact on the revenues currently generated by the Massachusetts State Lottery, including cross-marketing strategies and increasing ticket sales.

As the mobile sports wagering business is unrelated to the lottery business, Caesars does not anticipate its operations to affect the revenues generated by the Massachusetts State Lottery.

c. Promoting local businesses, including restaurants, hotel, and retail outlets.

We pride ourselves on relationships at a local level. We are part of the community and meet our customers where they spend their time. We use brand ambassadors to visit retail outlets, bars and restaurants, fairs, live attractions, and other local events to educate attendees about sports betting and our product. There is not a more meaningful way than deploying a team of dedicated sports fans to interact and engage with Massachusettsans. These interactions lead to sports betting education, mobile sports book sign ups and customers who want to enhance their sports viewing experience.

We envision partnerships with various venues around the Commonwealth. We look to drive business to these locations through affiliate marketing programs and by sponsoring events.

d. Cross-marketing with live entertainment venues and/or attractions

We pride ourselves on relationships at a local level. We are part of the community and meet our customers where they spend their time. We use brand ambassadors to visit retail outlets, bars and

restaurants, fairs, live attractions, and other local events to educate attendees about sports betting and our product. There is not a more meaningful way than deploying a team of dedicated sports fans to interact and engage with Massachusettsans. These interactions lead to sports betting education, mobile sports book sign ups and customers who want to enhance their sports viewing experience.

e. Supporting any community enhancements being incorporated at the local level

Caesars Sportsbook participates in the Caesars Entertainment, Inc. People, Planet, Play initiative, which focuses on driving partnerships with local economic development and tourism agencies in the jurisdictions in which Caesars operates. In particular, Caesars Sportsbook is developing a relationship with the Massachusetts Military Support Foundation (the "MMSF"). The MMSF provides programs, services and goods that help satisfy critical needs and enhance the well-being and quality of life for Veterans, active-duty Military and their families in the Commonwealth. Additional information on the MMSF mission can be found at https://mmsfi.org/. Caesars Sportsbook will also support organizations that provide Responsible Gaming services to the Commonwealth such as the Massachusetts Council on Gaming and Health. Caesars Sportsbook is excited to develop additional relationships in Massachusetts and support additional community engagement moving forward.

f. Highlighting unique business and marketing strategies to draw new revenues from new customer

Caesars has several unique business and marketing strategies to draw new revenues from new customers.

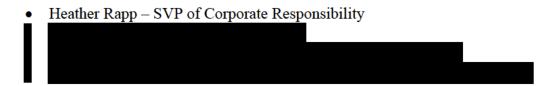


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Diversity, Equity, & Inclusion - Workforce

D1

a. As a subsidiary of Caesars Entertainment ("Caesars"), the Applicant is part of its Diversity, Equity, and Inclusion ("DEI") initiatives. Please see below list of Caesars team members:



Heather Rapp reports to the Company's Chief Executive Officer, Thomas Reeg.

b. Please find Caesars' diversity, equity, and inclusion policy at the below link:

https://www.caesars.com/corporate-social-responsibility/social-programs/investment-in-team-members/diversity-equity-and-inclusion

c. Please see below demographics for the workforce of American Wagering, Inc.

- American Indian or Alaska Native
- Asian
- Black or African American
- Hispanic of Latino
- Native Hawaiian or Other Pacific Islander
- Two or more races (Not Hispanic or Latino)
- White



Additionally, in the attached Corporate Social Responsibility Report, please find Caesars 2021 demographics in connection with the Company's 2025 DEI Commitments on page 21.

- d. Please see below efforts of the Company to cultivate workforce diversity, equity, and including by identifying, recruiting, and hiring minorities, women, person with disabilities, and veterans.
 - Caesars set new, aggressive targets to increase the representation of women and people of color in leadership roles (supervisory roles and above) on a path to achieve full gender and racial parity. Our 2025 goals:
 - Women: 50% of management roles will be held by women within both the mid-level and senior leadership populations.
 - Racial/Ethnic: 50% of mid-level leadership roles will be held by people of color (POC). Caesars also commits to increase the representation of POC in senior leadership by 50%
 - Caesars views diversity in senior leadership as critical to the long-term success of our company and therefore plan to invest significantly in boosting diverse senior leadership representation in the coming years.

- Caesars strives to provide a welcome place to work for all Team Members, including those with disabilities. It recognizes the needs of persons with disabilities and have met or exceeded the requirements of compliance with the Americans With Disabilities Act (ADA) and state accessibility mandates. In 2021, Caesars Entertainment became the first gaming company named as a "Best Place to Work for Disability Inclusion," with a score of 80 (out of a possible 100) and in 2022 earned a score of 100 on the Disability Equality Index.
- As a corporate partner of Disability:IN, the leading nonprofit resource for business disability inclusion worldwide, Caesars is committed to advancing its performance in this area, including establishing our newest Business Impact Group focused on Team Members with disabilities, including mental health, caretakers and allies.
- e. In the attached Corporate Social Responsibility Report, please find a list of the many organizations Caesars partners with and the work that has been done with them. (Pages 28-35)

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WELCOME FROM OUR LEADERS

UPDATE FROM
THE CSR COMMITTEE

CSR HIGHLIGHTS 2021

ABOUT CAESARS
ENTERTAINMENT

CSR STRATEGY:
PEOPLE PLANET PLAY

PEOPLE

PLANET

PLAY

APPENDIX

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PEOPLE PLA	NEI
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UPDATE FROM
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CSR HIGHLIGHTS 2021

ABOUT CAESARS ENTERTAINMENT

CSR STRATEGY: PEOPLE PLANET PLAY

PEOPLE

PLANET

PLAY

APPENDIX

WELCOME FROM OUR LEADERS

At Caesars Entertainment, we are driven to Create the Extraordinary—in our business and in the communities in which we operate. We believe that with a focus on service, a willingness to forge new paths and a commitment to moving forward together, we can create incredible experiences, cultivate opportunity and make a difference for our guests, Team Members and the world around us.

As we reflect on a year driven by change, we are pleased to share our 2021-2022 Corporate Social Responsibility Report. In it, you'll learn about the reinvestments we are making in communities across the country. From renovations and expansions to rebranding and entirely new resorts, our hospitality destination lineup is only improving. We'll give you insight into our growing digital presence following an incredible launch year for Caesars Sportsbook. As we catapult into a leadership position in mobile sports betting, we're prioritizing living up to our legacy of putting responsible play front and center in the online gaming space.

You'll also see the strategic shifts we've made to clarify our approach to CSR. Buoyed by the momentum across our business, we took a fresh look at our CSR plans and goals, digging in to identify our critical stakeholders and what we need to prioritize to continue to succeed in delivering on those goals. After considerable examination, we've identified priority areas, both new and old, where what we do has the most impact on society and the environment and where we can make the most difference. We've also spent some time thinking about our greatest potential Environmental, Social and Governance risks—the things we need to focus on to live up to our mission and protect the long-term stability of our business. With this refreshed understanding of what's most important, we are newly energized to drive growth in our business responsibly and ethically.

Our North Star in the CSR space remains our Code of Commitment which we developed more than 20 years ago, outlining our pledge to do business responsibly. We remain committed to our PEOPLE PLANET PLAY framework to align our priorities and as a lens through which to consider our actions. Our Family-Style Service culture anchors our PEOPLE strategy creating a sense of belonging and ensuring a focus on supporting the wellbeing of our Team Members, guests and local communities. Under the PLANET umbrella, our commitment to caring for our world is bolstered by real-time, actionable goals around sustainability and environmental impact.

As North America's largest gaming entertainment company, PLAY is our foundation. We constantly invest and innovate to create extraordinary experiences for our guests and provide resources to help them play responsibly.

Whether contributing to climate change mitigation, advancing diversity, equity and inclusion, volunteering in our communities or creating best practices around Responsible Gaming, we are proud of our progress and excited about our future. We invite you to read about all of this and more in the pages of this CSR Report.

Thank you for your interest.



Tom Reeg
Chief Executive Officer
Caesars Entertainment



Anthony Carano
President and Chief Operating Officer
Caesars Entertainment



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UPDATE FROM THE CSR COMMITTEE

Over the last year, Caesars Entertainment has continued to redefine its CSR strategy, emphasizing the evolution of its PEOPLE PLANET PLAY framework and the meaningful impact it can have on all stakeholders. As an integral part of the process, the CSR Committee of the Board of Directors is fully engaged and supportive of the Company's leadership and its vision of building a comprehensive program that creates a better tomorrow for the business, our Team Members and the communities in which we operate.

After years of change in our Company and business environment, the need to calibrate our CSR priorities and provide relevancy to today's business landscape was clear. Our leadership did not view this as a simple analytical exercise—they engaged deeply to ensure that diverse internal and external voices across our properties and corporate functions were heard and valued. The CSR Committee feels very confident in both the process and the outcomes it delivered.

First, an analysis of the stakeholder groups that are most significant to Caesars Entertainment was completed through an interactive process that involved the organization's leadership at many levels. The focus was to understand how our business impacts different stakeholder groups as well as the way they influence our business. The resulting stakeholder map will help Caesars Entertainment target stakeholder interactions effectively and be more intentional about engagement.

Second, assessing our most material CSR topics, drawing from a broad scope of internal and external resources, enabled insightful discussion about the relative importance of a host of CSR-related issues. Although the resulting list of nearly two dozen CSR priority topics is a long one, we recognize this represents a full set of topics that must be at the heart of our PEOPLE PLANET PLAY deliverables.

Third, an analysis of CSR topics from an ESG risk perspective helped focus on the CSR issues that are likely to be most meaningful to shareholders and investors, which must be managed effectively through our risk management processes.

Finally, articulating a series of CSR-related policy positions further enhances our transparency as an organization, aligns our understanding of the current status and outlines expectations of future actions in several areas.

With an appreciation for the significant investment by Caesars Entertainment's leadership team, we believe the Company is in a solid position to continue the optimistic pace of CSR activities in a now very different world than just a few years ago. While primarily focused on our stakeholder assessment, our committee remains committed to reviewing the Company's performance against our public CSR targets, primarily on diversity, equity and inclusion and climate change mitigation. We also spent significant time working with Caesars Entertainment's External CSR Advisory Council to ensure we are abreast of current and emerging trends.

Today, Caesars Entertainment remains anchored in its core values, guided by the Code of Commitment and motivated to create value for our Team Members, guests, communities and society in general. Our review of this 2021-2022 CSR Report reminded us how many different dimensions of our activities touch so many people in so many positive ways. We are encouraged by the progress made, mindful of the many tasks ahead and grateful for the partnership of more than 50,000 Team Members whose dedication is always inspiring.

Sincerely,

CSR Committee

Jan Jones Blackhurst (Chair) Don Kornstein Courtney Mather



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82% of Team Members confirm they are proud to work for Caesars Entertainment in our companywide survey	33.9 % absolute reduction in Scope 1+2 emissions from 2011, climbing towards our 2025 target of 35%	Significant investments in new and existing properties, including upgrades and renovations to facilities and amenities
More than 1.3 million hours of training, averaging more than 26 hours per Team Member	13,000 LED lamps installed, yielding an annualized energy saving of more than 4.2 million kWh	Caesars Digital in 21 jurisdictions across the U.S.
Women hold 46 % of mid-level leadership roles and 32 % of senior leadership roles	New target to reduce water consumption per square foot by 20 % by 2035 (2019 baseline)	Nearly 42,000 Team Members participated in dedicated Responsible Gaming training, totaling over 31,000 hours
43% racial/ethnic diversity in all leadership roles and 19% in senior leadership roles	40% of total waste generated was diverted from landfills	100% of Team Members required to complete annual training for our Code of Ethics and Business Conduct
New education assistance program—All-In On Education— providing Team Members with significant tuition funding	New target to divert from landfills 65% of waste generated at our properties by 2030	New multi-year plan to address human trafficking
\$74+ million including corporate, mandated and discretionary giving, Caesars Foundation and the value of Team Member volunteer hours in 2021	Published new pathway to achieve our 2050 GHG emissions target	Donated \$1 million to help child victims of human trafficking
9.5% of operational and 6% of capital expenditure with certified diverse suppliers	Atlantic City solar initiative is expected to avoid more than $\bf 8,000$ metric tons of $\rm CO_2$ emissions annually	Provided support to International Center of Responsible Gaming with a \$200,000 donation to further education and research programs

RECOGNITIONS

- Disability Equality Index® Best Places to Work for Disability Inclusion Top score of 100 in 2022, up from 80 in 2021
- Human Rights Campaign Corporate Equality Index 2022 Best Places to Work for LGBTQ+ Equality (15th consecutive year)
- Newsweek Most Responsible Company 2022
- Points of Light Honoree for The Civic 50 2022 (8th consecutive year)

- 11th in the 2022 Just Capital Rankings in the Restaurants and Leisure Sector (total of 36 companies)
- Caesars Rewards named "Customer Loyalty Program of the Year" at the Global Gaming Awards
- Named to the Women's Business Enterprise National Council America's Top Corporations for Women's Business Enterprises: Resiliency Edition, announced in 2022

Stephanie Lepori Chief Administrative and Accounting Officer OUR BUSINESS

ABOUT CAESARS ENTERTAINMENT

"With 50 unique destinations across the country offering unmatched gaming, entertainment, meeting and culinary experiences, Caesars Entertainment is proud to Create the Extraordinary in all that we do for our customers, Team Members and the communities surrounding us. This year's report further demonstrates our continued commitment to being an industry leader with our purpose-driven business strategy, robust governance, best-in-class operations, continuous improvement and a familystyle culture that reaches our surrounding communities. We're proud of our work to build a better tomorrow and hope it inspires others to do the same."

READ ON IN THIS SECTION TO LEARN ABOUT:

- OUR COMMITMENT AND VALUES
- OUR GOVERNANCE
- OUR ECONOMIC IMPACT



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OUR BUSINESS

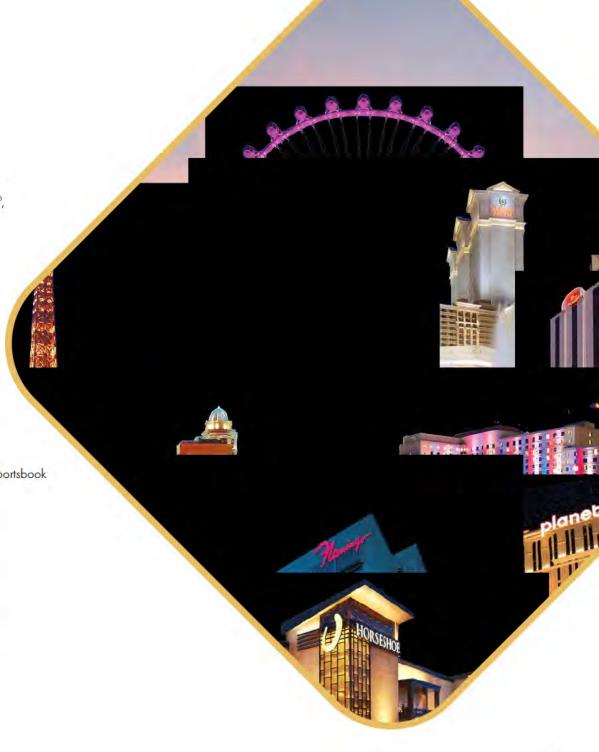
Caesars Entertainment, Inc. (NASDAQ: CZR) is the largest casino-entertainment company in the U.S. and one of the world's most diversified gaming-entertainment providers. Since its beginning in Reno, Nevada, in 1937, Caesars Entertainment has grown through development of new resorts, expansions and acquisitions. Caesars Entertainment's resorts operate primarily under the Caesars®, Harrah's®, Horseshoe® and Eldorado® brand names. Caesars Entertainment offers diversified amenities and one-of-a-kind destinations, with a focus on building loyalty and value with its guests through a unique combination of impeccable service, operational excellence and technology leadership. Caesars Entertainment is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework.

For more information, please visit caesars.com/corporate.

Our Business in Numbers*

\$9.57B	Net revenues (2021)
54K+	Team Members**
65M+	Caesars Rewards members
50+	Properties across North America
21	States where we operate sports betting through Caesars Digital and Caesars Spo
68M+	Square feet of air-conditioned space worldwide
49K+	Hotel rooms
3,000+	Table games
59K+	Slot machines
140+	Owned or managed retail stores in the U.S.
760+	Owned or managed food and beverage outlets, bars and clubs in the U.S.
\$1.8B	Paid to U.S. federal and state governments in taxes in 2021
31K+	Hours of Responsible Gaming training for our Team Members in 2021
*D-1	d 2021 l

^{*}Data refers to end-year 2021 unless otherwise stated.



^{**}Refers to direct employees in the U.S. For details, see GRI 102-8 in the GRI Data Tables.



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OUR COMMITMENT AND VALUES

Caesars Entertainment is committed to being a responsible corporate citizen and environmental steward. In 2000, we published our first Code of Commitment as a pledge to our guests, Team Members, communities, business partners and those we reach through our business. Our PEOPLE PLANET PLAY Corporate Social Responsibility (CSR) approach was created from our Code of Commitment and today, the Code aligns well with our Environmental, Social and Governance (ESG) priorities. We bring our Code of Commitment to life through our Mission, Vision and Values.

OUR CODE OF COMMITMENT

PEOPLE

We commit to supporting the wellbeing of all our Team Members, quests and local communities.

PLANET

We commit to taking care of the world we all call home.

PLAY

We commit to creating memorable experiences for our guests and leading the industry as a responsible business, including Responsible Gaming practices.

OUR MISSION

Create the Extraordinary.

OUR VISION

We Create Spectacular Worlds that immerse, inspire and connect. We don't perform magic, we create it with excellence.

OUR VALUES

Blaze the Trail

This is about leadership and innovation. It's also about keeping integrity top of mind as we imagine possibilities for growth and change in our business. Blaze the Trail reflects our leadership in CSR as demonstrated through our ambitious climate targets and those for women and people of color in leadership.

All-In On Service

We build connections with each other and our guests by creating memorable moments, having fun and owning our Family-Style Service culture. All-In On Service reflects our attentiveness to the needs of our guests across all our offerings, including our investment in Responsible Gaming.

Together We Win

Working together as a diverse team, caring for and respecting each other is how the magic happens. Together We Win means being an employer of choice for our Team Members and attracting, retaining and developing a diverse workforce in a caring, inclusive and empowering culture.





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OUR GOVERNANCE

As a company that conducts business in the highly regulated gaming industry, Caesars Entertainment—along with our licensed affiliates and subsidiaries—is committed to upholding our regulatory agencies' laws, regulations, policies and procedures. With an ongoing focus on compliance, risk management, anti-corruption, anti-bribery and anti-money laundering, we aim to be a responsible provider of gaming and hospitality for all those we serve. We invest in technology across all aspects of our business to support innovation, compliance, information security and data privacy. Equally, we have been actively integrating ESG considerations into our governance structures and processes to support and facilitate decision-making in ESG priority matters.

CORPORATE GOVERNANCE

A deep sense of responsibility and integrity has always been at the heart of running our business. To ensure we act in line with these values and our Code of Commitment, we insist on robust corporate governance in all we do. We aim to maintain effective governance structures upheld by engaged company directors and executives so that we can deliver strategy, manage risk and serve our stakeholders.

Board of Directors

Caesars Entertainment's Board of Directors comprises 10 members*, two of whom are officers of the Company, including our Chief Executive Officer. The Chairman of the Board and the Chief Executive Officer roles are held by different individuals and in addition, the Board of Directors includes a lead independent director. The Board of Directors has determined that all eight outside directors are "independent" as defined under Nasdaq listing standards and none of the outside directors has a direct or indirect material relationship with the Company.



CAESARS ENTERTAINME	NT BOARD OF DIRECTORS*
Total number of directors (including the Chair)	10
Separation of Chair and Chief Executive Officer roles	Yes
Independent directors	8 (80%)
Lead independent director	Yes
Non-executive directors	8 (80%)
Directors with financial expertise	7 (70%)
Directors with gaming expertise	8 (80%)
Directors with ESG expertise	10 (100%)
Women directors	3 (30%)
Directors from ethnically diverse groups	1 (10%)
Age span of directors	44-82 (average age: 63)
Tenure of directors	1-8 years (average years: 5)

^{*}Board of Directors composition is per the Proxy Statement filed April 25, 2022. Sandra Douglass Morgan resigned as a Member of the Board effective July 2022, following her assumption of the position as President of the Las Vegas Raiders of the National Football League (NFL).

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OUR GOVERNANCE

We aim to maintain a Board of Directors experienced in areas needed to guide our business effectively, as well as a representative of diverse groups. Key areas of Board expertise relevant to Caesars Entertainment include finance and accounting, knowledge of gaming, marketing and hospitality industries, risk, IT and cybersecurity, and familiarity with ESG risks and practices.

Board Committees

The Board is served by four standing committees composed of independent directors: Audit, Compensation, Nominating and Corporate Governance and the CSR Committee. All Committee charters can be found on our website. The CSR Committee supports the Board's fulfillment of its responsibilities to help deliver our corporate mission, CSR strategy and CSR-related elements of corporate governance, such as board diversity, board education and more. The Nominating and Corporate Governance Committee also closely supports board diversity efforts.

Board Engagement in CSR

Caesars Entertainment's Board of Directors maintains a high level of engagement throughout the year on matters relating to CSR. As part of its ongoing education on ESG, the Board of Directors, through the leadership of its CSR Committee, continues to interact with and learn from internal and external experts on critical CSR topics. In particular, the Board frequently interacts with Caesars' External CSR Advisory Council and other experts for updates and insights on new developments and trends. Further, the Board conducts an annual review of our performance against our CSR goals and target-setting for new goals.

In 2021-2022, the Board was engaged in our strategic stakeholder engagement mapping, materiality analysis and ESG risk assessment. It approved all outcomes and materials for publication (see section: CSR Strategy: PEOPLE PLANET PLAY). The CSR Committee of the Board of Directors reviewed and approved this CSR Report and all related disclosures.



Caesars Entertainment's Board of Directors. Front Row L to R: Courtney Mather, Bonnie Biumi, Gary Carano, Sandra Douglass Morgan, Don Kornstein. Back Row L to R: Frank Fahrenkopf, Michael Pegram, Tom Reeg, Jan Jones Blackhurst, David Tomick.

New Public Policy Positions

In 2022, following our CSR materiality assessment (see section: <u>CSR Material Topics)</u>, we decided to further enhance our transparency by publishing position statements on key CSR topics for the benefit of all stakeholders. Through an interactive process with key business and functional leaders across the Company, we developed and published the following position statements:

ENVIRONMENT	SOCIAL	GOVERNANCE
Climate Change	Team Member Experience	Ethics & Compliance
Water	Diversity, Equity & Inclusion	Anti-Corruption
General & Food Waste	Guest Experience	Data Privacy & Security
Responsible Sourcing	Health & Safety	
	Community Impacts	
	Responsible Gaming	

See the <u>CSR Page</u> on our website for all new position statements.



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Oversight of our PEOPLE PLANET PLAY CSR strategy rests with Heather Rapp, Senior Vice President of Corporate Social Responsibility. Rapp reports directly to the Chief Executive Officer, Tom Reeg and plays a key role with the CSR Committee. She is supported by a diverse team of CSR specialists.

Operational execution of PEOPLE PLANET PLAY is driven through a companywide network of property leaders, functional leads and CSR-related teams covering, for example, Responsible Gaming, CodeGreen (environmental action), HERO network (Team Member volunteering), diverse Business Impact Groups (BIGs) and philanthropy, including the Caesars Foundation.

ESG RISK MANAGEMENT

We take a proactive approach to risk prevention, deploy processes to anticipate high-risk exposure areas and take steps to mitigate identified risks. Our Internal Audit department defines an annual audit plan based on an examination of issues and other organizational priorities, which is reviewed and approved by the Audit Committee of the Board of Directors. Subsequent audit results are shared with the Audit Committee and action plans are established to address findings and mitigate relevant risks.

In 2022, we completed a comprehensive ESG risk assessment, which informed our risk planning processes.

ESG Risk: An environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment arising from an adverse sustainability impact.



Heather RappSenior Vice President of CSR

"From my first day with the company 25 years ago, I knew Caesars
Entertainment took its commitment to Corporate Social Responsibility seriously.

Our passion for bettering our business, Team Members and surrounding communities can be seen in all we do at our 50 properties across the organization. In my new role as Senior Vice President of CSR, I'm working closely with our leadership team, Team Members, suppliers, partners and advisors to ensure Caesars Entertainment moves forward in its commitment to building a more diverse company."





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Our ESG risk assessment determined the topics that have the potential to influence our ability to create value over time for our shareholders and investors, by examining ESG material topics from a business and financial risk standpoint. The ESG risk assessment was completed following our stakeholder mapping and CSR materiality assessment (see section: CSR Strategy: PEOPLE PLANET PLAY). It assessed ESG risks using a set of considerations that included scale, scope, remediation possibilities, likelihood, current issues and assessment of existing risk protection mechanisms. We identified eight ESG risks that, if not effectively addressed, could potentially affect Caesars Entertainment's financial value creation over time. These are (in alphabetical order):

- 1. Anti-Corruption
- 2. Climate Change
- 3. Data Privacy & Security
- 4. Ethics & Compliance
- 5. Guest Health & Safety
- 6. Health & Safety
- 7. Human Rights
- 8. Responsible Gaming

Our management of the above topics and related performance over the past year are described in different sections of this report. To learn more about our ESG Risk Assessment process, see: <u>ESG Risk Assessment 2022</u>.



Brian Agnew
Senior Vice President
Corporate Finance, Treasury and
Investor Relations

"In the last year, we've spent significant time talking to our top investors about ESG risk assessment and management and the value Caesars Entertainment holds in these areas.

Their questions about climate change, diversity, equity and inclusion targets and governance matters have shaped our review of ESG risks and how we will conduct business moving forward. Throughout this report, our investors will see our priority ESG risks further reflect their interests."

"We applaud
Caesars for their recent
move to majority voting at
the Board level and also recognize
their aggressive diversity goals for the
organization to advance women
and people of color."

Feedback from an institutional investor in Caesars Entertainment



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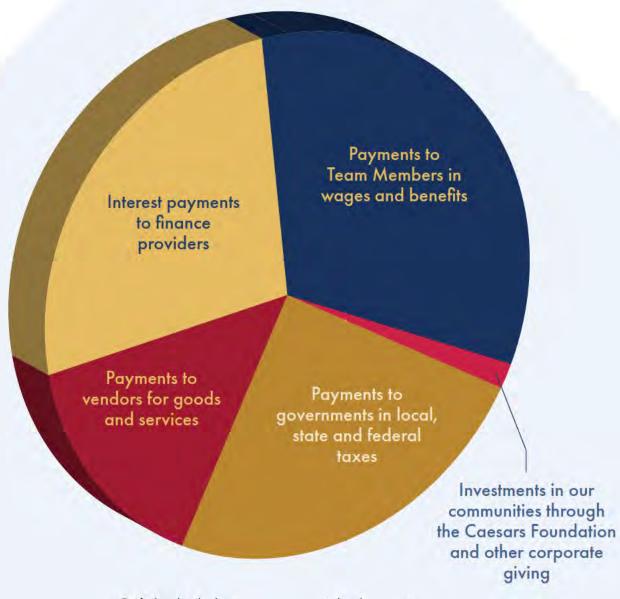
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OUR ECONOMIC IMPACT

Caesars Entertainment adds considerable economic value in all the regions in which we operate. We boost city and state economies through the taxes, wages and benefits we pay, the diverse suppliers we engage and our contribution as a promoter of tourism. In 2021, 25% of our net revenue was distributed in the form of compensation, benefits and taxes for our Team Members' daily work and contribution to advancing our goals. Additionally, we paid more than \$1.8 billion in taxes and fees to local, state and federal authorities—funds used to support community infrastructure, housing, education and all services that improve the quality of local life. In total, we distributed more than \$7.3 billion to our stakeholders in 2021.

TOTAL ECONOMIC VALUE DISTRIBUTED TO OUR STAKEHOLDERS IN 2021: \$7.3 BILLION



For further details about our engagement in local communities and support provided through philanthropic and volunteering activities, please see section: <u>Community Impact</u>.



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Elizabeth Lowery
ESG Senior Advisor to ERM,
Board Member of
Keter Environmental Services,
Member of Caesars Entertainment's
External CSR Advisory Council

"Companies that take a strategic approach to addressing environmental, social and governance matters are better able to protect themselves from risk and deliver better outcomes for society.

Having supported and advised Caesars Entertainment for the past several years, I see a clear long-term approach to CSR that's driven by values as well as business need. This combination has helped Caesars remain at the top of the game in CSR and, with a renewed focus on priority ESG issues, is a strong basis for navigating new challenges ahead."

READ ON IN THIS SECTION TO LEARN ABOUT:

- STAKEHOLDER ENGAGEMENT
- CSR MATERIAL TOPICS



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STAKEHOLDER ENGAGEMENT

Caesars Entertainment aims to address the needs and expectations of stakeholders in a responsible, accountable and transparent manner. We believe that engaging with stakeholders is good for our business and improves our ability to deliver favorable results for them and for the broader needs of society and the environment in general. Our approach is based on defining our core stakeholder groups and establishing engagement strategies tailored to each group's needs relative to their relationship with our business. We aim to engage with stakeholders in a targeted way regularly.

In 2021-2022, we identified the stakeholder groups relevant to Caesars Entertainment to reinforce and systematize our ongoing engagement. We distinguish between internal and external stakeholders:

INTERNAL STAKEHOLDERS

These are our Team Members, their families and Caesars Entertainment's Board of Directors. They are the individuals who direct, lead and run our business every day and are critical to its functioning. They have a dual role: as stakeholders in their own right and as the conduit through which Caesars Entertainment engages and interacts with external stakeholders. For our internal stakeholders to perform this role effectively, their needs must be understood and respected in an attentive and meaningful way.

EXTERNAL STAKEHOLDERS

External stakeholders are as diverse as society itself and we aim to be a positive force in the lives of all those we reach. We identified nine primary external stakeholder groups that represent the diverse voices of influence on our business.

Our nine external stakeholder groups are (in alphabetical order):

- Academia
- · Banks, investors and analysts
- Business partners, suppliers and contractors
- · Guests and customers
- Hospitality and gaming industry
- Local and global communities
- Media
- · Regulators and legislators
- Sports industry

For details of our stakeholder mapping process, stakeholder group definitions, our impact on them and their influence on our business, see our Position on Stakeholder Engagement.





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CSR MATERIAL TOPICS

In early 2022, we conducted a comprehensive CSR Materiality Assessment to evaluate our materiality assumptions following the company merger in 2020. We also used the assessment period to review our business transformations following the COVID-19 pandemic, along with the elevated expectations related to social justice and CSR.

With the help of an external specialist, our assessment gathered input from internal and external stakeholders, reviewed multiple industry and ESG disclosures, standards and frameworks and yielded more than 500 individual topics. We combined like-topics into clusters and evaluated each using a stakeholder-weighted approach to determine the impact on society, the environment and the degree of influence on stakeholder decisions. The process yielded 21 material topics.

CAESARS ENTERTAINMENT CSR MATERIAL TOPICS 2022







PEOPLE

Team Members

Team Member Experience Health & Safety Diversity, Equity & Inclusion

Communities

Economic Contribution Community Impacts Human Rights Supplier Diversity Climate Change Water General & Food Waste Responsible Sourcing

PLANET

Guests

PLAY

Guest Experience Guest Health & Safety Responsible Gaming Sustainable Tourism

Conduct

Ethics & Compliance
Anti-Corruption
Taxation
Public Policy
Business Continuity
Data Privacy & Security

"The Materiality Assessment was an opportunity for our leadership to discuss how we create value and identify what matters most to our stakeholders. Not only did we develop a priority list of areas to focus on, we now have a more precise and meaningful understanding of our CSR goals and the change we need to enact."

Stephanie Lepori Chief Administrative and Accounting Officer For details of our process, topic evaluations and definitions of all material topics, please see <u>Caesars Entertainment's 2022 ESG Materiality Assessment</u>.

ADVANCING THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (SDGS)

In determining our material topics, we also assessed the global 2030 goals defined by the United Nations SDGs. Through our activities, we specifically advance 15 of the 17 SDGs, aligning with more than 40 of the 169 global SDG targets that support the goals. To learn more about the way we support the SDGs, please see <u>Caesars Entertainment's 2022 ESG Materiality Assessment</u>.





PEOPLE

"The culture of Caesars Entertainment is built on our Team Members' exceptional work and their commitment to delivering Family-Style Service every day. The unique experiences they create bring our guests back time and time again to relax, connect and enjoy all that our properties offer.

Their hard work and dedication are what make Caesars successful and allow us the opportunity to support our communities in significant ways.

The wealth we create serves all our stakeholders, making a genuine and positive difference in people's lives."

READ ON IN THIS SECTION TO LEARN ABOUT:

- TEAM MEMBER EXPERIENCE
- DIVERSITY, EQUITY AND INCLUSION
- TEAM MEMBER SAFETY AND WELLNESS
- COMMUNITY IMPACT
- SUPPLIER DIVERSITY



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Team Member Experience

Diversity, Equity and Inclusion

Team Member Safety and Wellness

Community Impact

Supplier Diversity

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TEAM MEMBER EXPERIENCE

We strive to inspire our Team Members through our mission, vision and values, providing a welcoming, respectful, caring and safe workplace. At Caesars Entertainment, we do more than our daily tasks; we Create the Extraordinary for our guests, communities and Team Members. See our Position on Team Member Experience.

ENGAGEMENT

In early 2022, we launched our first comprehensive "All-In, We Win" Team Member survey to gain insights into what drives our Team Members' happiness and success at work. Our annual survey is also supported by targeted "pulse" surveys covering specific topics throughout the year.

More than 17,000 active Team Members participated in our 2022 survey with an overall Engagement Index Score of 76.1%, a 2.9% increase over the 73.2% Engagement Index score from our pulse survey in 2021. The Engagement Index is an aggregate of survey score responses to six questions that are considered key indicators of engagement.

"These scores are very encouraging and demonstrate a strong level of Team Member engagement that will help fuel our growth in the coming years. As our first Team Member survey post-merger, we now have a baseline for building and reinforcing our culture and a better understanding of how we can drive deeper engagement with our most valuable asset, our Team Members. This is just one of many tools we're using to help deliver exceptional results for our workforce."

Mario Heidke
Vice President of
Human Resources

FAMILY-STYLE SERVICE

As part of our commitment to going All-In On Service, Caesars Entertainment strives to treat our customers and Team Members like family. In 2021, we launched our companywide Family-Style Service training program to ensure everyone embraced and understood our Family-Style Service behaviors—Be Proactive; Make it Fun; Own the Experience. By the end of 2022, all Team Members will have completed this comprehensive training session.



Key Results from our "All-In, We Win" Engagement Survey, 2022 (Strongly agreed or agreed responses by participating Team Members) 92% 82% 88% Caesars Entertainment promotes & participates I clearly understand what I am proud to work for in Responsible Gamina practices Caesars Entertainment is expected of me in my role 80% 80% I can be myself at I am enthusiastic Caesars Entertainment has a positive Caesars Entertainment about my job impact in our communities 77% 80% 73% I feel a strong connection to the Company mission of Creating the Extraordinary My work makes a positive impact I recommend Caesars Entertainment on people's lives as a great place to work



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TEAM MEMBER EXPERIENCE

REWARDS AND RECOGNITION

Our compensation and benefits programs are designed to attract, retain and motivate our Team Members. In addition to competitive salaries and wages, we provide and seek to continually improve short-term, long-term and incentive-based compensation programs to reward performance and contribution. Our Total Return program, for example, enables eligible Team Members to earn cash-equivalent bonuses for outstanding performance, which can be redeemed for merchandise, travel, entertainment and event tickets. In 2021, our Team Members earned over \$5.1 million worth of Total Return credits. For more details about compensation and benefits, see our <u>Position on Team Member Experience</u>.

In 2021, we also rolled out our new benefits and wellbeing program to Team Members—see details in the section: Team Member Safety & Wellness.

Beyond compensation, we aim to inspire our Team Members to live our values and contribute in meaningful ways to deliver our mission of Creating the Extraordinary. We do this through reward and recognition programs that celebrate achievements and highlight best practices we can all learn from.

Using our Total Return e-Card platform, managers and Team Members sent 1.3 million recognition notes to each other in 2021, showing appreciation for their efforts and contributions.

New Educational Assistance for Team Members

In 2022, we announced an all-new education assistance program for our Team Members in the U.S. The "All-In On Education" program reflects Caesars Entertainment's commitment to developing greater educational resources for our Team Members and their families.

Expanding our existing tuition assistance program, All-In On Education provides up to \$5,250 per calendar year in tuition funding for qualifying full-time Team Members and \$2,625 for part-time Team Members. This is supported by:

- A dedicated academic advisor for Team Member applicants and a vast list of school providers offering low- to no-cost education opportunities with partner schools;
- A new student loan debt repayment benefit of \$5,250 per calendar year for qualifying full-time Team Members and \$2,625 for part-time Team Members; and
- A 529 college savings plan provides tax advantage savings for Team Members to save for their dependents' education expenses.

In addition, The Don Carano Legacy Scholarship for dependents of Team Members offers up to \$20,000 over four years for selected applicants. The scholarship was created in honor of founder Don Carano as a tribute to his passion for the gaming industry and the family values shared by all Team Members. In the first year of the program, 110 Team Members applied for this scholarship and 22 scholarships were awarded.

Our New Caesars Founders Awards

In mid-2022, we celebrated our first-ever Caesars Founders Award winners, recognizing the contributions of 18 Team Members selected from our diverse workforce across the enterprise. The Awards celebrated the accomplishments of our most extraordinary Team Members who exemplify our values in their daily work. The winners received cash awards and an all-inclusive VIP trip for two to Caesars Palace in Las Vegas, complete with limo service, a VIP luncheon at Gordon Ramsay's HELL'S KITCHEN and a celebratory gala.





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RECRUITMENT AND DEVELOPMENT

We aim to equip our Team Members with the knowledge, skills and tools to perform their roles effectively. This means providing basic training in all necessary on-the-job skills, including Responsible Gaming, corporate essentials such as ethics, compliance, anti-bribery and anti-corruption, as well as programs for personal and professional development and growth.

In 2021, Caesars Entertainment Team Members* engaged in more than 1.3 million hours of training, averaging more than 26 hours per Team Member for the year.

*Direct employees in the U.S. For definition, see GRI 102-8 in the GRI Data Tables.

In 2021-2022, we progressed several leadership and development programs for Team Members at different stages of their employment and career cycle, enhancing our hiring outreach and programs.

National Day of Hiring

Our inaugural nationwide single-day hiring event in early 2022 was an overwhelming success across the enterprise. We brought together teams from 40 property locations to support the hiring event, representing 75% of our properties nationwide and Caesars Digital. We saw unprecedented participation from hundreds of property-based hiring managers and Human Resources Team Members for the largest hiring event in our history.



Caesars Entertainment's 2022 National Day of Hiring in Numbers		
744 new hires	27 events	
144 future interviews	40 destinations	
2,114 candidate attendees	524 hiring managers	
3,629 candidate applications 193 Human Resources Team Members		

"Successfully executing a nationwide hiring event wouldn't be possible without our talented Human Resources teams and hiring managers.

We placed more than 700 candidates with new jobs in a matter of hours while securing a second interview for hundreds more. To say this was an incredible achievement would be an understatement. Our goal now is to make this an annual event."

Cherece Vina
Vice President
Enterprise Talent Acquisition

Additionally, to support hiring initiatives across the enterprise, we launched a new <u>Careers</u> website in January 2022. The site includes valuable information on company culture, benefits, open positions and an invitation to apply. The site highlights our commitment to CSR, including diversity, equity and inclusion and we welcome candidates from all backgrounds to consider joining our Company.



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Emerging Leaders Program

This program was launched to provide high-performing Team Members at the manager and director level the opportunity to expand their company knowledge and develop new skillsets. The year-long program focuses on professional development, networking, exposure, advancement and diversity. 153 Team Members participated in the program in 2021, after which 15% were promoted to leadership roles by mid-year 2022, including nine women and nine people of color, demonstrating our inclusive approach to talent development across the Company.

In 2022, we collaborated with the National Organization of Black Law Enforcement Executives (NOBLE) to create a development program for security personnel. This profession is often underrepresented in corporate development programs. Eight security staff at our properties participated in a five-day program over five weeks to develop their skills. This is the first training event of its kind conducted by NOBLE in a non-law-enforcement setting and the first targeted program for our security professionals.

New Enterprise Internship Program

Our new internship program supports college students who want to experience our industry before they graduate.

Open to post-secondary students, the program offers a 12-week experience in which interns come together as a cohort in different working environments across Caesars Entertainment. Internships will run in tandem across all regions, with adaptations to meet student and local hiring needs.

Outreach to potential interns is supported through partnerships across our national network of colleges and universities.

The first cohort of 17 interns commenced in June 2022.







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We embrace diversity and aim to create an inclusive working environment that celebrates all our Team Members as individuals. Our diversity, equity and inclusion (DEI) framework identifies five pillars of commitment, embedding DEI in everything we do:

- Team Members: Hiring diverse Team Members, further enhancing inclusion and equity in our workplaces.
- Guests: Tailored offerings for diverse guests, conventions and leisure group organizers, with an emphasis on marketing to different needs.
- Communities: Volunteer initiatives, charitable contributions, partnerships and social programs with diverse community groups.
- Suppliers: Diversity in procurement and advancing diverse suppliers and contractors.
- Advocacy: Ongoing engagement to raise awareness, change perceptions and influence public policy.

For more details about our DEI framework, see our <u>Position on</u> Diversity, Equity and Inclusion.

DEI TARGETS AND PROGRESS

We are on a path to achieving full gender and racial parity across our organization. We will again increase our representation of women and people of color in 2022.

Our 2025 DEI Commitments	Performance in 2021	
Women: 50% of leadership roles* will be held by women within both the mid-level and senior leadership populations.	46% in mid-level leadership roles 32% in senior leadership roles	
Racial/Ethnic: 50% of leadership roles* will be held by people of color. We also commit to increasing the representation of people of color in senior leadership by 50%.	43% in leadership roles 19% in senior leadership roles	

^{*}Leadership roles include supervisors and above. Mid-level leadership roles include supervisors and managers. Senior leadership roles include Directors, Vice Presidents, Senior Vice Presidents and C-Suite. Targets cover direct employees in the U.S. For definition, see GRI 102-8 in the GRI Data Tables.

We believe the key to an inclusive culture and effective DEI practice is awareness. By making inclusion an open, legitimate, necessary and frequent topic of conversation in our workplace, we aim to ensure that all our Team Members understand that DEI is a conscious choice to welcome and embrace differences and respect all as equals.





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Two years ago, we began unconscious bias training for our Team Member population, including our senior executives and Board of Directors. Since that launch, we've worked to expand our training program for Directors and above to advance Caesars Entertainment's strategic DEI goals and education around themes of unconscious biases, microaggressions and inclusivity in the workplace. Our goal is to have all Team Members (Supervisors and above) complete unconscious bias training by mid-2023. Alongside awareness, we are progressing towards achieving our targets through three main strategies:

• Attracting diverse external candidates:

Extending searches to historically Black colleges and universities (HBCUs) and other diverse schools and eliminating bias from the hiring process by using inclusive language in job postings and building diverse candidate slates.

Driving inclusion and retention:

Conducting ongoing inclusion assessments among our Team Members through surveys, leveraging allyship through our Business Impact Groups (BIGs) and other executive-sponsored inclusion networks.

Developing our Team Members:

Advancing leadership development and succession planning for Team Members with DEI in mind, providing training, sponsorship and mentorship with a DEI focus and expanding inclusive human capital policies and processes.

To deliver on these strategies, we will continue to engage leading DEI experts who advise us on best-in-class practices. We will also continue to partner with DEI-focused organizations that can help us extend our reach in attracting diverse candidates and support inclusion, retention and development. A selection of organizations we regularly engage with to support diversity within our communities includes:

- · 100 Black Men of America
- · Disability: IN
- Diversity Best Practices
- · Global Gaming Women
- · Human Rights Campaign
- · League of United Latin American Citizens
- National Association for the Advancement of Colored People
- National Association of Asian American Professionals
- National Organization of Black Law Enforcement Executives
- National Urban League
- OCA Asian Advocates
- UnidosUS

In 2021,
we collaborated with
the nonprofit OCA-Asian Pacific
American Advocates on a mentorship
program for our Team Members from the
Asian American and Pacific Islander community.
Eleven mentors from Caesars Entertainment
volunteered to mentor Team Members
in areas such as leadership,
negotiation, networking
and more.





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CAESARS ENTERTAINMENT DEI SUMMIT

We seek to encourage dialogue on DEI in our communities as part of our advocacy approach to raise awareness and promote good practices. Our platform, the Caesars Entertainment DEI Summit, created and hosted in unison by our CSR and Caesars Meetings teams, returned in early 2022 after an inaugural meeting in 2019, bringing together our Team Members, corporate and nonprofit partners and suppliers in supporting and promoting efforts to advance DEI. We invited over 100 DEI thought leaders, champions and partners to the second Caesars Entertainment DEI Summit at Caesars Palace in Las Vegas to engage around the theme of "Activating the Next Era: Advancement of Inclusion and Advocacy."

From Caesars Entertainment, Heather Rapp, Senior Vice President, CSR, welcomed participants and Chief Executive Officer Tom Reeg introduced the day with perspectives on the value of DEI as a business imperative. The Summit included several thought-provoking sessions, keynotes and panel discussions led by notable DEI leaders and practitioners, as well as a panel discussion involving diverse suppliers.

The two task forces that were exploring the topics of measuring business impact and mental health inclusivity from the 2019 summit presented their progress and insights. Participants confirmed that the Caesars Entertainment 2022 DEI Summit was unique and incredibly useful, convening on issues that are essential to understand and challenges that are critical to address.

ADVANCING BUSINESS IN A BIG WAY

Our Team Member Resource Groups, called Business Impact Groups (BIGs), bring self-identifying, diverse Team Members and their allies together to support each other and our communities through dimensions of DEI. BIGs' goals address inclusive marketing, talent attraction and recruitment, professional development, supplier engagement and community service. Historically, our BIGs were launched in Las Vegas and developed nationally by adding chapters in our different regions. In 2021, we created our seventh BIG, AVID, welcoming people with disabilities and their allies (see more in Disability Inclusion). During the year, each BIG is active in advancing business efforts and engaging in partnerships internally, with suppliers and within our communities in ways that offer opportunities and benefits to its membership, allies and networks. Through our BIGs, we reach multiple communities, enhancing diversity in our organization and our culture of inclusion across all our activities.

Dialogue for DEI: In 2021, Caesars continued to collaborate with internal BIGs and external DEI partners to host companywide town hall meetings several times throughout the year under the theme, "Conversations that Matter," exploring different dimensions of DEI. Hundreds of Team Members participated in events covering topics such as mental health awareness, economic inclusion and social justice.

CELEBRATE PRIDE MONTH TEAM MEMBER SPOTLIGHT

Name: Nicholas Breaux-Fujita Title: Vice President of Marketing Location: Harrah's Gulf Coast Years With Caesars Entertainment: 18



What does Pride Month mean to you?

"Pride Month is a time when members of the LGBTQ+ community and allies come together to celebrate the community and the progress made by many generations before us. Attending pride events reminds us that members of the LGBTQ+ community and our allies come from all walks of life, but we are all connected by our passion for equality"





PEOPLE

Members and allies of EQUAL spotlight Caesars Entertainment Team Members during Pride Month in 2021



Black/African American and allies



LGBTQ and allies



Hawaiian, Asian, Pacific Islander and allies



Veterans, Military Spouses and allies



Women and allies



Hispanic/Latinos and allies



Team Members with disabilities, caregivers and allies



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At Harrah's Pompano Beach, a new SAVVY chapter was established to provide women and their allies with opportunities for engagement at the property and within the community. With more than 90 members joining in the first months, the SAVVY Pompano Beach chapter kicked off a series of activities throughout the year including:

- Local streets and beach clean-ups
- Volunteering at the annual Breast Cancer Walk hosted by area nonprofit Women in Distress
- A food drive and a toy drive for local communities
- Celebrations of special moments throughout the year, such as Mother's Day, Father's Day and different heritage months



SAVVY members join forces for a street clean-up in Pompano Beach

"Being the SAVVY Chair has helped me grow personally and professionally. This role has enabled me to build relationships with our Team Members and community partners. It gives me great joy seeing Team Members having fun at our company events and registering as volunteers for charity events. I am truly passionate about my role and thankful for this opportunity."

Beverly Mungal Finance Controller Harrah's Pompano Beach "One of our most significant milestones from the last year was creating a new SAVVY Chapter for our Team Members. The group quickly grew and our community partners jumped at the opportunity to get involved. Together, we've built a support system that extends beyond our property and makes a difference in the lives of our community members."

Daren Nenortas Human Resources Director Harrah's Pompano Beach



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DISABILITY INCLUSION

We are serious about making Caesars Entertainment both accessible and welcoming for Team Members with disabilities and we continue to advance programs and initiatives to help realize this goal. As corporate partners of Disability: IN, the leading nonprofit resource for business disability inclusion worldwide and members of their Inclusion Works cohort, we are committed to collaborating with other companies, learning and sharing to make Caesars Entertainment an employer and destination of choice for those with disabilities.

In 2021, Caesars Entertainment launched Awareness of Visible and Invisible Disabilities (AVID), a new BIG for Team Members across the Company's 50+ properties to advance inclusion and equity for those with disabilities. AVID is a virtual forum where Team Members with disabilities, caregivers and their allies can work together to serve the disability community and create a work environment that is welcoming and accessible for all. To date, more than 675 Team Members have participated in AVID events, including a town hall meeting on mental health and a mental health workshop with Disability:IN.



Caesars Entertainment is the first gaming company to be named "Best Place to Work for Disability Inclusion" for the second consecutive year. In the 2022 Disability Equality Index, Caesars Entertainment received a top score of 100, improving its position from last year's score of 80 (out of a possible 100). The Disability Equality Index is a joint initiative of the American Association of People with Disabilities (AAPD) and Disability:IN and represents the world's most comprehensive benchmarking tool to measure disability workplace inclusion against competitors.

In 2022, Tom Reeg, Chief Executive Officer of Caesars Entertainment, joined more than 110 business leaders in signing the CEO Letter on Disability Inclusion. By signing the letter, CEOs commit to benchmarking their disability inclusion journey with the Disability Equality Index. Learn more.



"Caesars Entertainment is the first-ever gaming company honored as one of the Disability Equality Index's "Best Places to Work for Disability Inclusion." In 2022, our second consecutive year on that list, we're proud to have been awarded a perfect score. Our Team Members are the heart of our company. We know it takes all of them for us to succeed. With that in mind, we are committed to making our company a diverse organization, honoring our differences and creating opportunities for every Team Member."

Tom Reeg
Chief Executive Officer





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TEAM MEMBER SAFETY AND WELLNESS

We place the utmost importance on creating a safe and healthy workplace for our Team Members, embedding procedures and policies so our Team Members have the awareness, knowledge and tools to make working safely a habit and support to take care of their health. See our Position on Health & Safety.

SAFE WORKING

We are committed to the safety of our Team Members and comply with applicable laws and regulations concerning workplace safety. Every property maintains a safety committee focused on implementing safety procedures, risk analysis and frequent workplace inspections. Team Members complete annual safety training through our online platform (or in person) and additional training is provided as required to meet specific job requirements. We are focused on prevention and encourage Team Members to confidently speak up on safety matters.

In 2021, our safety performance was less positive than in 2020, with an increase in Total Recordable Injury Rate from 2.61 per 100 Team Members to 3.06, representing an increase from 883 injuries to 1,174 in the same period. This is mainly attributed to high Team Member turnover in 2020 due to the COVID-19 pandemic. In 2022, we are introducing new safety monitoring and controls and reinforcing training and on-the-job safety observations and coaching with an aim to eliminate all injuries in our operations going forward.

Targeted Safety Training

Each year, in addition to routine safety training, we conduct targeted training to raise awareness of specific safety risks and provide our Team Members with guidance on managing them effectively. For example, in 2021, we placed a particular focus on oil spill prevention and tank management. Spill training and above-ground tank management are imperative for facilities

with bulk oil storage to ensure the safety of Team Members and guests, as well as to protect the environment. This is especially true for many of our properties that border a body of water, such as a river, bay or ocean—the effects of even a minor oil spill on the municipal storm drain can be highly damaging to local wildlife and residents. Our oil spill prevention training was attended by representatives from every property in three sessions covering procedures for routine tank inspections, response required for tank spills and regulatory reporting requirements. The training emphasized the importance of proper handling, the health and safety of our Team Members in potentially dangerous situations and immediate strategies that can be implemented in the case of an emergency.

WELLNESS

We strive to provide our Team Members and their families with the opportunity and tools to help promote happy, healthy lives at work and at home. Caesars Entertainment has been an industry leader in curating a best-in-class benefits program to support our Team Members and their families. Our Health and Wellness program has accomplished both improved health metrics, as well as driven cost efficiencies for Team Members and our organization. In 2022, Caesars consolidated our group health plans and made significant enhancements to our wellbeing program to include a wide range of affordable options, mental health initiatives and expanded onsite and virtual clinics across the U.S. The two key platforms of our Health and Wellness program for Team Members from 2022 are the following:

Caesars Entertainment Health & Wellness Benefits

This best-in-class offering gives eligible Team Members access to a variety of affordable healthcare plans, including choice in insurance carrier options for medical, dental and vision coverage. We harmonized benefit programs across our pre-merger legacy companies onto a single platform.

Team Members now have multiple options to tailor available benefits to meet their needs while also enjoying flexibility in what they spend for coverage and healthcare for themselves and their families. Team Members enjoy full transparency around the value of their health coverage, enabling them to know exactly how much the Company contributes to their benefits in addition to their own personal contribution. With the Caesars Entertainment Health and Wellness Benefits program, Team Members can make informed decisions about their healthcare coverage and even earn discounts on additional programs such as home, car and pet insurance.





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"Caesars Entertainment prides itself on celebrating its diverse Team
Members and their families, including offering them the best possible healthcare and wellness coverage to meet their individual needs. Last year we re-evaluated our offerings and launched a brand-new Benefits
Marketplace with affordable, flexible and transparent options. Our Team
Members continue to share their gratitude for our program and we look forward to further evaluating our offerings to meet their needs."

Vicky Bunting
Director of Benefits

Wellbeing Program for Team Members

In addition to healthcare coverage, we also launched a new wellbeing program that encourages Team Members to be mindful of their whole health and invest in their own wellness and resilience.

Path to Wellbeing addresses five pillars of wellbeing:

Physical, Mental, Emotional, Interpersonal and Financial



Our wellbeing program incentivizes participation by offering a discount on medical premiums for completing certain health screenings. On an ongoing basis, our Team Members have access to a wide range of options regarding how to maintain or improve their wellbeing across any of the five pillars of the program, whether these are health related, financial goal setting and education, mental wellbeing, social connectivity or other wellbeing-related activity. Participation in these programs is rewarded through a number of avenues. By the end of June 2022, more than 12,900 Team Members participated in our wellbeing program and started to enjoy a new phase in their health and wellbeing journey.

Helping Team Members in Need

We support Lifeboat Inc. Caesars Cares, an assistance fund to support Caesars Entertainment Team Members across the U.S. who suffer hardships. The fund is a registered 501 (c)(3) nonprofit and receives donations from the general public, at times including our Board of Directors, executives, business partners and Team Members. Since its inception, Caesars Cares has supported thousands of Team Members. Notably, during 2021, the fund assisted 875 Team Members affected by Hurricane Ida. For more information, visit: www.caesars.com/CARES.





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COMMUNITY IMPACT

Caesars Entertainment aims to be an integral part of the communities we are privileged to serve. We play a role in civic life by advancing economic and social development in our communities in ways that help make our communities stronger and more resilient. Our core value of Together We Win inspires us to consider the needs of the communities in which we operate and provide financial support to combat social inequities and help communities thrive. For decades, Caesars Entertainment has regularly supported communities through civic engagement, strategic philanthropy and Team Member volunteering.

"As the largest gaming company in the country, Caesars Entertainment has the opportunity and responsibility to ensure our communities thrive in meaningful ways. From offering a variety of resources to collaborations and partnerships with nonprofits, we're always seeking new ways to support the most vulnerable in our communities. We see first-hand how our commitment shapes the future and we go all-in to deliver on our promise to support those in need."

Sean McBurney
Regional President, Las Vegas

Our engagement is demonstrated in three ways:

- Social contribution: Involvement in civic life and support for local development, including programs to accelerate economic development in partnership with local municipalities or nonprofits.
- Corporate reinvestment: Providing financial gifts to diverse local communities to help address social needs through our Caesars Foundation and property giving.
- Volunteering activities: Our Team Member volunteers (HEROs) contribute hundreds of thousands of hours each year to support the communities they care about and help alleviate local hardships.

For more information, see our <u>Position on Community Impact</u>.

In 2021, our total community reinvestment amounted to over \$74.5 million. This total figure includes more than \$69 million in mandated and discretionary giving by the company, \$1.6 million as the value of over 55,000 hours of Team Member volunteering in 2021, more than \$2 million contributed through our Caesars Foundation and additional in-kind giving amounting to nearly \$1.5 million.

In 2021, we realigned our community impact focus areas with our PEOPLE PLANET PLAY strategy:

	PEOPLE	PLANET	PLAY	
Strategic Theme	Social Equity &	Climate Change &	Responsible Play &	
	Education	Food Security	Mental Health	
	Brighter Futures	Taking Care Of Our	Improving Quality Of Life	
	Through Education	Planet & People	Through Play & Wellness	
Broad Goals	We commit to uplifting the people in our communities by creating an equal chance for success through education and equitable opportunities for all who are marginalized or underserved.	We commit to caring for our planet and the people who live here by taking climate actions that set us on a path to carbon neutrality and working to ensure access to food in the communities where we live, work and play.	We commit to fostering an environment of responsible and positive play with mental wellbeing for our Team Members, guests and communities at the forefront.	



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Social Equity & Education

Our aim is to help lift up our most vulnerable and underserved populations through educational programs, tools and platforms and facilitating equitable opportunities to participate in economic life. We engage widely with civil rights groups, business associations, national and local chambers of commerce and nonprofits to support inclusion of diverse individuals as guests, customers business partners and suppliers. Our programs typically include scholarship funding, diverse nonprofit partnerships such as 100 Black Men of America, UnidosUS and Disability: IN and our ongoing Economic Equity Tour (see below), as well as partnerships with cities to expand essential services to the most vulnerable. Our contributions to Boys & Girls Club of America (see below) and our "All-In On Education" program for Team Members (see section: Corporate Reinvestment) also support our social equity and education goals.

Climate Change & Food Security

We are committed to supporting global efforts to mitigate climate change and to advance food security, which is impacted by changing climate patterns. Our actions to support a cleaner, greener planet include work with nonprofits such as the National Park Trust and Clean the World. We have a longstanding relationship with Meals on Wheels America to aid in combating hunger and we donate food to local food banks.

Responsible Play & Mental Health

We invest in supporting responsible play through our engagement with and funding of Responsible Gaming awareness and assistance programs, including national and state Responsible Gambling organizations and academic and research institutions. We see a connection between responsible play and mental health and therefore invest in combating social isolation, addiction and loneliness through work with nonprofits that address these issues, such as Meals on Wheels America, Second Wind Dreams and others.



SOCIAL CONTRIBUTION

In line with our Community Impact Framework, we continue to engage extensively with national business and community advocacy partners in several ways. Some examples include:

Economic Equity Tour

This program, launched in 2019, aims to provide opportunities and practical tools to advance small businesses in our communities, offering education, financial products and resources to help build business capacity. In 2021, we partnered with the Women's Business Enterprise Council (WBENC) to expand our reach to more small and diverse businesses across more cities and regions. In 2021, the Economic Equity Tour delivered webinars for business and nonprofit participants, continuing with a virtual model to ensure everyone's safety. Additionally, in 2021, we funded a new training platform to help participants access tools and learn remotely at their own pace. As part of this program, more than 800 people registered for business education webinars and we distributed 1,000 Microsoft e-Business licenses and almost 300 Microsoft Nonprofit Technology Acceleration Packages at no charge to participants.

Addressing Homelessness

Homelessness in the Las Vegas region has risen significantly since the COVID-19 pandemic, while resources available to address mental health, substance abuse programs and shelter have decreased. To further understand different aspects of homelessness and suggest future intervention opportunities, Caesars Entertainment partnered with the University of Nevada, Las Vegas (UNLV) to engage Masters students in academic research. The research outcomes are expected to inform decisions to help mitigate crime and improve the quality of life for the Las Vegas homeless population and residents and visitors to the city. We are the first gaming company to partner with the public sector to address such issues in the Las Vegas community.



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Sponsoring Immigration Integration

For years, Caesars Entertainment has supported Team Members and their families in their journey to become American citizens. We believe this democratic process should be accessible to diverse individuals who can help enrich our society. In 2021, Harrah's Kansas City sponsored New American Welcome Week and hosted two back-to-back Naturalization Ceremonies, where 300 individuals from 55 countries became new citizens on Constitution Day.

"Hosting the New American Welcome
Week defines one of our core values,
Together We Win. Caesars
Entertainment is welcoming of all
backgrounds and experiences, knowing
we are stronger together because
of diversity. Extending that welcome
to our community members who took an
oath to become U.S. citizens, including
our very own Team Member
Luciana Jean Pierre, was a true
honor, a moment I will never forget."

Julie Sola General Manager Harrah's Kansas City

Sponsoring, Hosting and Funding Nonprofit Events in Our Communities

In any given year, we provide different forms of support for a range of nonprofit organizations to help them advance important social programs and events to make life better in our communities. A selection of the many events we supported in 2021 and 2022 include:

National Association for the Advancement of Colored People (NAACP)

Caesars Entertainment hosted a VIP Reception for the NAACP 2022 National Conference, held at the Tropicana Resort and Casino in Atlantic City. The reception was attended by NAACP national board members, chapter presidents, government officials and staff.

Reservation Economic Summit 2022

Caesars Entertainment was a gold sponsor and the annual hosting sponsor of the Reservation Economic Summit, the annual conference of The National Center for American Indian Enterprise Development (NCAIED).

The National Association of Asian American Professionals (NAAAP) ERG Summit and Leadership Academy

Caesars Entertainment hosted this annual gathering of NAAAP national and chapter leaders. The event is paired with the NAAAP ERG Leadership Program which engages ERG leaders to share practices relating to diversity and inclusion.

Sharon Sigesmund Pierce & Stephen Pierce Center for Autism and Developmental Disabilities (CADD)

Caesars Entertainment partnered with Touro University by fully funding and hosting an event for CADD families, therapists, student volunteers and staff in celebration of Autism Awareness Month.

ConveneNV 2022, Building on Our Sustainability Momentum

We hosted this summit organized by ImpactNV at Bally's Las Vegas Hotel & Casino. Senior Leaders from Caesars Entertainment spoke at the event, which drew more than 200 delegates.

"ConveneNV 2022, ImpactNV's annual sustainability summit and signature event, was our most successful ever. The theme of "Building on Our Sustainability Momentum" was discussed by experts in three panels through an economic, social and environmental sustainability lens for an audience of 150 leaders from the Silver State. Caesars Entertainment is a longtime supporter of ImpactNV and the premier sponsor of our ConveneNV event. These important conversations don't happen anywhere else and would not be possible without Caesars' commitment to sustainability and investment in our state."

Lauren Boitel
Executive Director
ImpactNV



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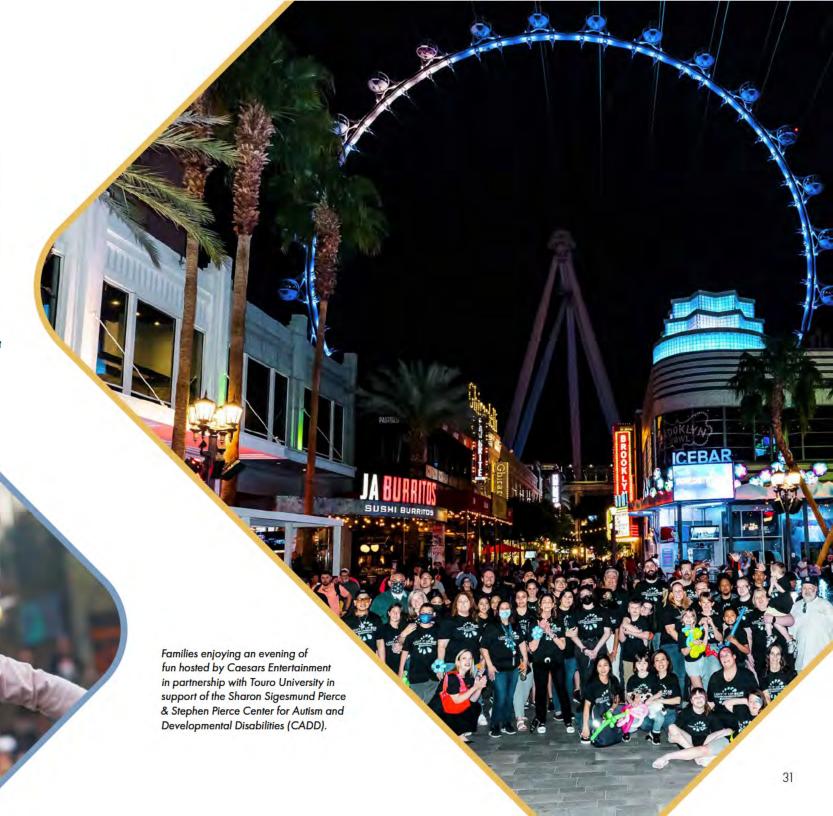
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"Parents told me over and over how grateful they were to have a fun and safe space to bring their child. We're grateful for Caesars Entertainment's care and generosity."

Dena Sue Potestio

Vice President for Advancement Touro University Nevada





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CORPORATE REINVESTMENT

We believe in strategic philanthropy, that drives lasting change rather than simply plugs a gap. We work year after year with our signature nonprofit partnerships to achieve this through the Caesars Foundation and other corporate giving.

Caesars Foundation

Since its inception in 2002, Caesars Foundation has gifted more than \$78 million to help older individuals live more fulfilling lives, promote a more sustainable world and support educational initiatives with several strategic partnerships, including Boys & Girls Clubs of America, Meals on Wheels America, National Park Trust and Clean the World. In addition to financial giving, thousands of Team Members engage with our strategic nonprofit partners through different volunteering events. Examples of our strategic partnership giving through Caesars Foundation in 2021 include:

Boys & Girls Club of America (BGCA):

Caesars Foundation's newest partner has a mission to enable all young people, especially those who need us most, to reach their full potential as productive, caring, responsible citizens. Our funding will allow BGCA to develop Project Learn, a strategic, evidence-based approach to supporting academic success that can flexibly meet the complex needs of communities in our nation. Project Learn includes five components: homework help and tutoring, high yield learning activities (such as writing activities and games that develop cognitive skills), parent/caregiver engagement, school partnerships and incentives for positive academic participation.

Meals on Wheels America (MOWA):

Celebrating the 20th anniversary of our partnership with MOWA, the next phase of our funding will accelerate our collective impact and reinforce our partnership identity as changemakers in the socialization space. We expect to build transformational, lasting solutions for Meals on Wheels programs that need—more than ever before—a wide range of proven, measurable socialization interventions designed to meet clients' diverse needs.

Clean the World:

Clean the World Foundation Inc. is a global health leader committed to delivering WASH (water, sanitation and hygiene) programs to at-risk populations, both domestically and internationally. With our funding, the Clean the World Foundation will provide mental health support to the unhoused community and front-line workers delivering services, provide case management to the unhoused population and provide hygiene supplies to the vulnerable and underprivileged. Caesars Entertainment has partnered with Clean the World since 2010 and recently invested in Mobile Hygiene Units that provide the unhoused in the Las Vegas community with an opportunity to shower.

National Park Trust:

National Park Trust preserves parks today and creates park stewards for tomorrow. Its goal is to build on its long history of engaging outdoor education programs and distance learning programs. Caesars Entertainment's funding provides a comprehensive Buddy Bison program in up to 10 communities that reach 700 school students, including park trips. The Park Trust is empowering the next generation of park stewards by incorporating these elements into all its programs. Caesars Entertainment has been a National Park Trust partner since 2010.





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Community Reinvestment by Our Properties

In addition to the strategic funding provided by Caesars
Foundation at the national level, all our properties engage with
local communities to support programs with local relevance.
A selection of giving activities in 2021 included:

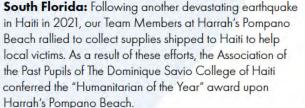
Las Vegas Region: Donation of \$100,000 to the Goodie Two Shoes Foundation, an organization that provides disadvantaged children with new shoes and socks. Our donation funded shoes and socks for more than 10,000 children. The Las Vegas Region also donated more than \$80,000 to the American Cancer Society with funds raised by hosting different events engaging Team Members, quests and community members.

The ROW Reno: At the end of 2021, The ROW piloted a new feature to engage casino guests in philanthropy. When guests at our casinos redeemed their slot cash-out tickets, they were prompted by our new ticket redemption program to choose whether to donate a portion of their cash payout. In the last three months of 2021, guests donated more than \$16,000 to local nonprofits. This new feature will continue at The ROW in 2022. We are evaluating the rollout of this option to all our casinos, subject to regulatory approvals.

Atlantic City Region: Our properties in Atlantic City supported donations to the New Jersey-based Cape-Atlantic Detachment of the Marine Corps League's Toys for Tots campaign. Our Team Members hosted collection campaigns, generating more than 150 bicycles, hundreds of toys and a cash donation of \$12,500. Overall, the campaign benefitted more than 3,700 disadvantaged children. Additionally, our Atlantic City teams provided gifts on various holidays throughout the year for more than 360 residents of Senior and Veteran Centers. They also organized a book drive, collecting 610 books for school-age children in Atlantic City to coincide with their first day at school in the Fall of 2021.

Southern California: Harrah's Resort Southern California reinstated its unique All-In 4 Change charitable giving program in 2021, after a break during the COVID-19 pandemic. The program engages guests and community members to vote for nonprofits to receive the property's cash grants, raising awareness and driving appreciation for important local charitable organizations. In 2021, more than 36,000 votes were cast, enabling 12 nonprofits to receive a portion of the total \$100,000 awarded at a celebration event at Harrah's Resort Southern California.

South Florida: Following another devastating earthquake in Haiti in 2021, our Team Members at Harrah's Pompano







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Horse Racing Giving Back

With a long legacy of responsible horse racing destinations in Indiana, Ohio and Pennsylvania, Caesars Entertainment is committed to the growth and success of the horse racing industry. With unique partnerships with the horsemen and horsewomen at our racetracks, along with the breed organizations and regulatory bodies, we are committed to sustaining and further developing the racing industry as a thriving business that employs thousands of people across the states in which we operate.

Horse Racing Impact 2021*			
5	Racetracks		
6,069	Number of races		
\$119M	Total purse money distributed to horsemen and horsewomen		
\$35M	Total payments made to breed development organizations		
\$5M	Total state, city and county wagering taxes paid		
\$10M	2021 racing capital investment total		
\$564K	Total charitable donations benefitting the equine and racing-related organizations		

^{*}These figures include Isle Pompano Park's 2021 racing impact, which ceased in April of 2022. Caesars Entertainment now operates four racetracks—Harrah's Hoosier Park in Anderson, IN; Horseshoe Indianapolis in Shelbyville, IN; Harrah's Philadelphia in Chester, PA; and Eldorado Gaming Scioto Downs in Columbus, OH. 2021 Charitable donations include corporate equine-related donations inclusive of a \$400,000 2021 pledge payment to the Caesars Entertainment Equine Specialty Hospital through Purdue University. Figures are rounded to the nearest million.

Highlights among our multiple horse racing contributions in 2021 include:

Empire of Hope: Developed with support from accredited racehorse aftercare organizations, Empire of Hope is a program designed to help raise awareness and funding for racehorses after their careers on the track are over. Funds generated from the program directly aid in the relocation, rehabilitation and repurposing of retired horses. Through a variety of promotions, donations and activities, Indiana racetracks Harrah's Hoosier Park and Horseshoe Indianapolis have generated nearly \$138,000 in funding since its inception in 2019. Combined, the properties raised \$34,000 in 2021.







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Jockeys and Jeans: Caesars Entertainment is the proud sponsor of Jockeys and Jeans, an organization that benefits the Permanently Disabled Jockey Fund (PDJF). The PDJF pays a monthly stipend to more than 60 former jockeys who suffered career-ending injuries, including many whose injuries left them paralyzed. As a presenting sponsor of Jockeys and Jeans, Caesars Entertainment contributed \$50,000 along with an additional \$6,865 from Horseshoe Indianapolis over 2021 and 2022. In March of 2022, Jockeys and Jeans named Caesars Entertainment's SVP of Racing, Joseph Morris, an official Jockeys and Jeans Ambassador. In this role, Joseph Morris advocates for wounded jockeys' financial support, make known the inherent dangers of racing and help in jockey recovery. With ongoing support of Morris and Caesars Entertainment, the PDJF has raised more than \$689,000 at its marquee events over the last two years. In 2023, Caesars Entertainment will proudly host the Jockeys and Jeans fundraising event at Caesars Palace in Las Vegas.

Caesars Entertainment Equine Specialty Hospital:

In 2021, we continued providing financial support to Purdue University's state-of-the-art Equine Specialty Hospital in Shelbyville, Indiana. The equine hospital is a premier performance horse veterinary hospital providing specialty referral, medical and surgical services while supporting equine research and education. We also collaborate closely with the hospital in a variety of ways. Currently, we are working with the Indiana Horse Racing Commission to establish a veterinary development program to support interns receiving training at the racetracks and providing hands-on experience for young veterinarians to help address the shortage of medical treatment for large animals.



"The horse racing industry is a close-knit and caring community; we love horses, we admire our horsemen and horsewomen and there is nothing that can top the fun and excitement of the track on racing day.

But it's much more than fun; we all feel a great responsibility to give our equine athletes their best life, before, during and after their active racing years and to support our human athletes who may be injured during racing.

Our commitment will always be to Go All-In."

Gabe Prewitt
Director of Racing



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TEAM MEMBER (HERO) VOLUNTEERING

Caesars Entertainment Team Members are always ready to step up to help improve lives in our communities. With multiple volunteering options available with different nonprofit partners, Team Members always find a way to share their time and energy to help others. This applies at the highest levels of our organization, with several Caesars Entertainment senior leaders serving on nonprofit boards, right through to Team Members in every role in our corporate functions and on property. Despite the ongoing challenges due to the COVID-19 pandemic, in 2021, our Team Member HEROs contributed more than 55,000 hours to advance local social causes.

Focus on Volunteering: To coincide with National Volunteer Month (April 2022), we encouraged our properties and Team Members to join an intensive community service program.

Highlights from our collective actions at different properties during National Volunteer Month:

- More than 5,000 hygiene kits were compiled and distributed to communities in need across the country
- More than 1,000 trees, shrubs and other native plants were planted by Team Members from THE ROW in Reno, Las Vegas Region and Caesars Windsor
- Close to 700 Messages of Love were shared with Meals on Wheels clients through our card-writing initiative
- More than 2,000 clothing items were collected through property donation drives
- More than 31 metric tons of waste were collected through park and nature cleanups from coast to coast
- Bingo nights hosted for local seniors

HERO by the Numbers: National Volunteer Month 2022		
Properties participated in National Volunteer Month		
89	Individual HERO volunteering events during National Volunteer Month	
78	Community partners / nonprofits supported by our HEROs during National Volunteer Month	
2,600+	,600+ Total volunteer hours completed during National Volunteer Month	

Additional examples of community support and volunteering events in the past year include:

- The Rio All-Suite Hotel & Casino, Las Vegas once again engaged with Opportunity Village, after a pause during the COVID-19 pandemic, to open employment possibilities for people with disabilities. Five participants joined our Team Members to gain work experience, earning a wage funded by the State of Nevada. Our Team Members happily volunteered to support their training at our property and provide them with a genuine hospitality experience.
- The ROW Reno regularly supports the Keep Truckee Meadows Beautiful nonprofit that works to create a more sustainable and beautiful region. Team Members at The ROW volunteer throughout the year to clean up the Truckee River in downtown Reno.

Additionally, Team Members at The ROW volunteered to fill 750 tote bags with donated school supplies and distributed them to teachers in need at the Washoe County Teacher Appreciation Event.

• Horseshoe Black Hawk Team Members packed meals for over 400 families in need in the Denver area at Benefits In Action event. Team Members also took to the streets to participate in the city of Black Hawk's annual Spring Clean-Up Day, collecting litter and trash throughout the city of Black Hawk. We also partnered with the Denver Broncos to pack meals for the Denver community, with a special appearance by Joe Ellis and Steve Atwater.









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SUPPLIER DIVERSITY

As a multibillion-dollar buyer of goods and services every year, we engage tens of thousands of suppliers nationwide. Our goal is to source quality goods and services, while leveraging our purchasing power to benefit the communities where we operate by engaging small, diverse and local businesses. We engage with local commerce, minority, women-owned, disadvantaged, disabled, veteran and LGBTQ-owned and certified businesses (MWDBEs). Additionally, we support the diverse Chambers of Commerce and many other organizations that promote these businesses. A selection of organizations we regularly engage with to support diversity within our supply chain and our communities includes:

- · Disability: IN
- National Association of Minority Contractors
- National Center for American Indian Enterprise Development
- National LGBT Chamber of Commerce
- National Minority Supplier Development Council
- National Veteran-Owned Business Association
- U.S. Black Chambers, Incorporated
- U.S. Hispanic Chamber of Commerce
- U.S. Pan Asian American Chamber of Commerce
- Women's Business Enterprise Council

For years we have invested in mentoring programs for diverse suppliers, helping them gain diversity certifications, commence or expand business with Caesars Entertainment and increase their capacity to compete. We take the opportunity to engage with diverse suppliers and consider their needs, for example, with a panel of diverse suppliers at the Caesars Entertainment DEI Summit (see section above). All of this is key to our strategy of increasing economic inclusion in every market in which we operate.

In 2021, we intensified efforts to increase spending with our current diverse supply base, recognizing the challenges diverse suppliers have faced through the COVID-19 pandemic and ongoing economic climate. We spent \$33 million, or 55% more with diverse MWDBE suppliers in 2021 compared to 2020. Of those suppliers, 76% benefited from an increase in spending of 50% more year over year.

In 2021, our operational and capital spend* with certified diverse vendors totaled 9.5% and 6%, respectively, of total addressable spend.

*Addressable spend does not include taxes, utilities and some highly regulated gaming trade sectors defined as addressable.

Spotlight on Mahogany, Inc.: In 1991, Jeffrey Hargrave founded Mahogany, Inc. to provide carpentry services in the Maryland region and has since been named one of the largest and fastest-growing minority contractors in Maryland

by the Baltimore Business Journal. As a supplier to Caesars Entertainment since 2013, Mahogany, Inc. has completed several projects at our properties, most recently, as the prime contractor to build the Sportsbook Betting Counter at Horseshoe Baltimore and the conversion of restaurant space to build the adjacent Brew Brothers restaurant. These projects were completed in record time to meet our deadlines, overcoming visual and technology infrastructure challenges and causing no disruption to the 24/7 casino operations during construction.

"Mahogany was the architectural
millwork contractor on the building
of the beautiful Horseshoe Baltimore.

Our relationship has grown from
Mahogany being a subcontractor to now
being the go-to General Contractor in
the Baltimore Area. I look forward
to future growth with Caesars
Entertainment."

Jeff Hargrave

President & Chief Executive Officer Mahogany, Inc.

HERO **Engineering & Asset Management**

PLANET

"Caesars Entertainment is committed

to being a good steward of the planet we all call home. We were one of the first companies in the entertainment industry to establish greenhouse gas reduction goals that align with science. For years, we have maintained a path of continuous improvement in driving energy efficiencies at our properties, engaging our Team Members through our CodeGreen program to conserve resources and adopting green construction practices for new properties and renovations. We understand achieving carbon neutrality won't be easy, but we're up to the challenge and hope we can inspire others along the way."

READ ON IN THIS SECTION TO LEARN ABOUT:

- CLIMATE
- WATER

Eric Dominguez

Senior Vice President

- WASTE
- CODEGREEN



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Climate action failure is the world's most significant environmental risk, according to the World Economic Forum's Global Risks Report 2022. Through consistent and collective efforts, we will be able to preserve the planet for future generations. At Caesars Entertainment, in line with global efforts, we have always taken a precautionary approach, choosing to take action to reduce our environmental impacts across the entire scope of our operations and supply chain, leading our industry in many aspects of energy reductions, emissions avoidance and resource efficiency. We were among the first in our industry to commit to Science Based Targets, using 2011 as our base year. See our Position on Climate Change.

Caesars Entertainment achieved a B score in CDP's Climate Change 2021 questionnaire.

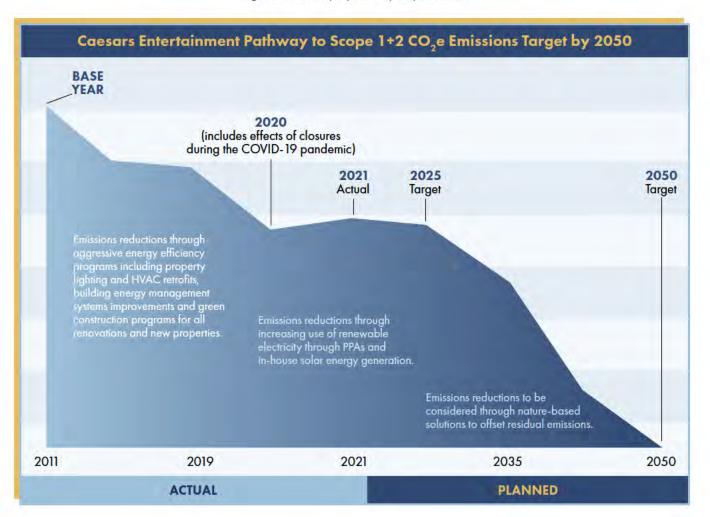
TARGETS AND PATHWAY

Currently, our Science Based Targets commit us to reducing 100% of our 2011 emissions by 2050 to meet scientific guidelines needed to achieve global warming levels that are "Well Below 2 degrees." We are reviewing these targets to meet updated Science Based Targets initiative (SBTi) guidelines to align with a threshold of "Below 1.5 degrees," which the scientific community now believes must be achieved to avoid catastrophic climate change. We plan to submit our proposal for our more ambitious climate targets to SBTi in 2023. In the meantime, we are trending towards our interim 2025 target ahead of time and have plans to deliver our 2050 target.

Science Based Targets initiative (SBTi) Approved Targets	Performance in 2021
Scope 1+2: Reduce absolute Scope 1+2 emissions by 35% by 2025 and by 100% by 2050 from a 2011 base-year.	-33.9%
Scope 3: 60% of suppliers by spend will institute Science Based GHG reduction targets for their operations by 2023.*	4%

^{*}Based on Caesars Entertainment's CDP submission from 2021 reflecting 2020 performance in relation to 2020 spend.

Figures are severely impacted by the pandemic.





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RENEWABLE ENERGY

We are integrating renewable energy as part of our total electricity consumption through Purchase Power Agreements that provided 6% of our companywide electricity use in 2021. We are also expanding our on-site solar power generation. In addition to solar arrays at two tribal partner properties, Harrah's Cherokee Valley River and Harrah's Resort Southern California, we added four additional solar-covered parking projects in 2021-2022. Harrah's Pompano Beach installed a 500kW capacity array in 2021 and in early 2022, our partner broke ground on three solar-covered parking projects in Atlantic City that we will host. These projects include five solar canopies at Caesars Atlantic City, Harrah's Resort Atlantic City and Tropicana Atlantic City, with almost 7.5MW capacity in total and an additional 913kW rooftop system at Harrah's Resort Atlantic City.

In addition to generating approximately 10,000MWh of clean, renewable energy annually—enough energy to power 931 homes each year—the canopies will provide shaded parking for guests and Team Members. At the same time, the rooftop system limits UV exposure to the roof, helping extend its lifespan and reduce cooling needs. We continue to evaluate on-site and utility-scale solar opportunities and expect to progress new initiatives in Colorado, Illinois, Maryland and Nevada in 2022-2023.

Our Atlantic City solar initiative is expected to avoid more than 8,000 metric tons of CO₂ emissions annually.



"Caesars Entertainment's Atlantic City resorts are committed to being leaders

in environmental sustainability. We are working toward reducing our environmental footprint and creating more clean energy in the market."

> John Koster Regional President Eastern Division





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ENERGY EFFICIENCIES

As in previous years, we have maintained a rigorous approach to improving our energy and emissions footprint.

A New Standard for Building Energy Management Systems (BEMS)

Continuing our extensive energy efficiency programs at our facilities, in 2021, we approved \$10 million in initiatives to upgrade energy management systems at several of our properties to deliver better efficiency and greater comfort for our Team Members and guests. These BEMS initiatives cover more than 10 properties across the U.S., several of which had been running aging energy management systems that were in need of replacement. Given the scale of these projects and the expected need for similar upgrades in the coming years, we created a new technical standard for BEMS for all Caesars Entertainment facilities. Flements of the new standard address all forms of HVAC systems, temperature controls with independent control valve scheduling, thermal mapping of general areas to prevent inefficient heating and cooling, lighting efficiencies and IT controls to prevent disruptions due to information systems failures or breaches. By establishing new BEMS protocols and standards, we will be able to identify improvement opportunities more readily and head toward a path of compatibility across properties.

Energy Efficiency Solutions

Additional examples of energy efficiency initiatives at our properties in 2021 include:

 At Harrah's Hoosier Park, Horseshoe Indianapolis and Horseshoe Hammond in Indiana, we replaced 23 energy recovery wheels. Hoosier Park and Horseshoe Indianapolis properties were experiencing high humidity levels in the buildings. Addressing the root cause of the issue—aging energy units that had been underperforming despite ongoing maintenance—we replaced all units, delivering significant energy savings for the three properties.

- At Harrah's Las Vegas, an air handling unit (AHU) that provided air circulation at the casino entry failed.
 Rather than simply replace the AHU, we are installing a different type of lightweight AHU on the roof of the facility and adding new air pressure controls in the building to ensure optimal air circulation. This solution will yield ongoing energy savings as well as enhance guest and Team Member comfort at the property.
- The ROW Reno installed 180 variable frequency drive (VFD) motors across the property's boilers, cooling towers, pumps and AHUs. VFDs vary the frequency and voltage of the power supply, as well as enabling fast startup and shutdown of power motors, meaning the property can avoid leaving power motors running 24/7 by operating the VFD to meet actual power needs. This delivered a significant reduction in energy consumption for the property.
- At several properties, we continued our ongoing conversion of lighting fixtures to energy-efficient options. At the Grand Ballroom at Paris Las Vegas Hotel & Casino, for example, 354 obsolete halogen fixtures were replaced with 708 digitally controlled LED luminaires. The new system is a first of its kind in Las Vegas. It provides convention goers with bright white light for expos, warm candlelight for dinner receptions and hundreds of colored light options to match any request from a corporate brand standard to a wedding reception—all while reducing energy consumption. Annually, this upgrade alone saves more than 2.5 million kWh.

"Our BEMS standard is an entirely new way of approaching building maintenance at the enterprise level. Rather than address each issue individually, we can now evaluate and manage all properties against a defined set of metrics. This makes it easier to assess whether facilities perform optimally against benchmarks and be smarter about maintenance solutions. It's about future-proofing our facilities, rather than just replacing pieces of equipment."

Marc Paquette

Director, Engineering & HVAC Systems Facilities & Engineering

In 2021, we replaced more than 13,000 fluorescent or halogen lamps with advanced LED technology, yielding an annualized energy saving of more than 4.2 million kWh.

Cumulative emissions avoided through LED lighting installations at our properties since 2010 exceed an estimated 42,000 metric tons of CO₂, equivalent to powering more than 8,000 homes with electricity for one year.



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Energy Savings Using Reclaimed Water

Our centralized Las Vegas Laundry is one of the largest private laundry facilities in the country, laundering bed sheets, bathroom towels, tablecloths, pool towels, cloth napkins and Team Member uniforms for the region. We are always seeking to improve the operation's efficiency. In 2021, we delivered an estimated 7-8% saving on natural gas consumption using reclaimed water to preheat the water supply to the laundry. The reclaimed water is sourced from the laundry wastewater treatment process, which uses heating to eliminate laundry chemicals.

"With a water supply to the laundry of more than 6 million gallons per year, avoiding the need to heat up to 20% of incoming water by using reclaimed water through a change in our process offers a significant benefit for energy use. It's just one example of continually working to improve our internal process and help our planet."

Jeff Seavey

Vice President
Enterprise Facilities & Operations

GREEN CONSTRUCTION

We aim to design and construct all new properties and renovations in line with green building principles, notably the U.S. Green Building Council's Leadership in Energy and Environmental Design (LEED) standards. One of our most recent new buildings on the Las Vegas Strip, CAESARS FORUM, our flagship 550,000-square-foot conference center, was awarded LEED silver certification.

Reimagining Caesars Palace HQ

In 2022, we completed the second and final phase of our remodeling of Las Vegas Corporate Headquarters at Caesars Palace. This effort began in 2021 and combined three office buildings into one new corporate headquarters spanning more than 148,000 square feet. The redesign was based on LEED standards and included several energy and water-saving elements, low-waste solutions and optimal working spaces for Team Members' health and comfort. For example:

- Maximum use of natural daylight by using the windowed corridor as circulation space instead of private office use, as well as energy-efficient, LED lighting throughout the offices
- Complete overhaul of air ventilation and HVAC systems to upgrade air quality and provide individual office controls for greater comfort and improved hygiene
- Recycled materials used wherever possible, including, for example, up to 35% recycled steel studs in construction metal frames
- Water efficient faucets, toilets and urinals in all bathrooms, saving thousands of gallons of water per day
- Low VOC paints and other materials
- Sensors that shut off lights when offices are unoccupied

- Acoustic study to assess noise levels and implement noise canceling devices
- New ergonomic furniture and unique collaborative work environments to encourage Team Members to engage throughout the day
- Plants and greenery are placed throughout the office to provide biophilic design elements
- Reuse or donation of surplus furniture and fittings
- Diverse supplier participation in the overall construction project of at least 20% of total spend, including a woman-owned General Contractor





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MITIGATING CLIMATE CHANGE IN OUR SUPPLY CHAIN

We continue to promote carbon efficiencies and climate consciousness throughout our supply chain. In 2021, we again invited our top suppliers (by spend) to submit their climate data to the CDP Climate Change through the CDP Supply Chain program. We are committed to helping educate our suppliers and encourage them to disclose and improve their carbon performance. We engage with suppliers to offer assistance from our team or CDP representatives.

Many of our suppliers receive requests for carbon disclosure solely from Caesars Entertainment, indicating the important role we play in raising awareness and driving climate-positive performance in our industry. For example, in 2021, 42% of the suppliers we invited to participate in CDP were not requested to do so by any other of their customers.

Electric Vehicle Charging

In addition to our carbon reduction targets, we help our guests live a low-carbon lifestyle. For years, we have maintained Electric Vehicle (EV) charging stations at our properties for free use by guests who choose cleaner forms of transportation. We have more than 150 EV charging ports at multiple locations across the U.S and host a Tesla Supercharger station and energy center at The LINQ Promenade in Las Vegas, offering 39 charging stations as well as at The ROW in Reno. We plan to expand our EV charging capacity across North America through a provider who can support EV charging ports at all our properties. We expect to finalize our strategy and begin deployment in 2022, starting with our largest resorts in Las Vegas, Reno and Atlantic City.

Year	Number of Top Suppliers Invited to Participate in CDP Climate Change Program	Response Rate	Percentage of Suppliers by Spend with Science Based Targets
2021	164	63%	4%
2020	165	59%	11%





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We aim to use water responsibly by using water-efficient fixtures, implementing robust maintenance programs that identify and prevent leaks and engaging Team Members and guests. We encourage guests to conserve water through room signage that suggests limiting daily towel and bedsheet replacement. We anticipate future water dependency to decrease in our direct operations as we continue to implement conservation and efficiency projects, including the use of reclamation technology. See our Position on Water.

Caesars Entertainment named to CDP's 2021 A-list for Water Security.

We estimate that less than 15% of our water usage is consumed by customers or used for irrigation. Most of our water is used on-site either as process water or by our guests and Team Members and returned directly to the sewer system.

In 2021, our water consumption decreased by 15% per square foot compared to 2019.*

*Water consumption was lower in 2020 due to property closures during the pandemic, so the comparison to 2020 is not meaningful.

In 2022, we committed to a new target to reduce water consumption by 20% per square foot by 2035 using a 2019 baseline.

We plan to achieve this target through a mixture of measures to improve evaporative cooling efficiency, new leak management procedures, drip irrigation and smart watering controls for landscape and garden areas, low flow fixtures across all properties and more.

Addressing Water Consumption

Caesars Entertainment operates nine properties in Southern Nevada. Southern Nevada is a highly water-stressed region that relies on water from the Colorado River via the reservoir of Lake Mead. Given the prolonged drought in the western U.S. and very low water levels in Lake Mead, water conservation is critically important to our communities in Nevada and our properties. All the water used at our properties is sourced from the Southern Nevada Water Authority (SNWA), which recycles 99% of indoor used water back into Lake Mead, yielding one of the lowest per capita consumptive water use rates in the country despite the population growth and high tourism levels in Las Vegas. Our properties use low-flow water fixtures such as shower heads and faucet aerators. We have replaced much of our ornamental turf with native, droughttolerant landscaping. We engage with the SNWA to help educate our Team Members on how they can further conserve water at our properties. Additionally, we are hosting SNWA conservation outreach teams at all our Las Vegas properties to speak directly to Team Members about conserving water at home.





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Across all our properties, we aim to minimize the waste we generate within our daily operations through careful planning and inventory management, reuse and repurposing of materials and, in the case of food waste and prudent meal preparation and portion management. Waste we cannot avoid is segregated at our properties and routed for recycling as far as possible. At our Las Vegas properties, all waste is sorted at our loading docks, alleviating any confusion on what's recyclable for our guests and Team Members. See our Position on General & Food Waste.

In 2021, 40% of our total waste generated was diverted from landfills.

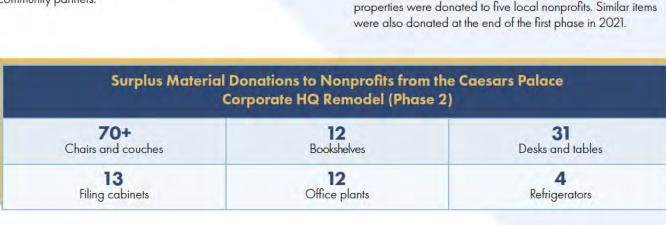
Recycled waste consists mainly of paper products, plastics, glass and unconsumed organics. The majority of our waste is discarded by guests who stay or play at our properties. Construction waste is generated through building and renovation activities, with surplus furniture and equipment from such activities usually being donated. Similarly, surplus food from our dining and banqueting facilities are donated to local food banks or shelters and excess materials from conferences and meetings are usually donated to the local community partners.

In 2022, we committed to a new target to divert from landfills 65% of all waste generated at our properties by 2030.

We will achieve the diversion of unavoidable waste in a variety of ways by 2030. These include continuously identifying new recycling opportunities; working with our suppliers to reduce packaging and shipping material waste; implementing food waste programs consistently across all properties; converting to bulk dispensers instead of personal room amenities and recycling soap at all properties through the social enterprise Clean the World.

Addressing Food Waste in Las Vegas: In Las Vegas, we engage our Stewarding and Kitchen teams to divert food waste to a local composting facility. Team Members in banquet and restaurant kitchens and dish rooms are trained to scrape plates and toss preparation scraps into green bins which are then transported to an industrial compost facility and animal farm. Our nine properties divert over 1,000 tons of organic waste from landfills on an annual basis.

Following the second phase of our Las Vegas Corporate
Headquarters remodel in 2022 (see section: <u>Green</u>
<u>Construction</u>), items we could not repurpose for use at other
properties were donated to five local nonprofits. Similar items
were also donated at the end of the first phase in 2021.







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Reducing Waste with Shania Twain

In 2021, the Zappos Theater team, in partnership with Shania Twain and co-promoter Live Nation, worked on several initiatives to raise awareness, eliminate waste and increase upstream recycling. At Zappos Theater, like all our Las Vegas properties, all waste is sorted downstream at the dock. However, there's opportunity to increase diversion rates further by encouraging recycling. Key initiatives included:

- Elimination of Styrofoam cups in favor of recyclable cardboard cups at the venue
- Replacement of water bottles with reusable stainless steel water jug dispensers at all backstage locations for Team Members and the artist and cast
- Installation of recycling garbage cans with recycling logos in prominent backstage locations to encourage artists and crew to sort and recycle their waste, facilitating downstream sorting at our docks

"Our initiatives to reduce waste and encourage active participation in recycling started new conversations about our environmental impact at Zappos Theater. Through this innovative collaboration with the Shania Twain residency, we have set new standards for doing our part to save the planet for all future residencies and shows."

Nathaniel Mondell
Director of Operations
Planet Hollywood/Zappos Theater

Laundry

Our Las Vegas Laundry operation diverted 630,000 pounds of laundry waste from landfills in 2021. This included:

- 280,000 lbs. of towels and pillowcases, which were repurposed for use as cleaning rags in our properties
- 159,000 lbs. of bedsheets donated to local shelters
- · A range of other items that were recycled or reused

Harrah's Resort Southern California continued its successful waste diversion program in 2021, seeking all possible opportunities to recycle and reuse waste. Team Members at the property collected, segregated and diverted (through recycling and donations) more than 198 metric tons of waste, including:

- 2,600 lbs. of soap donated to Clean the World
- 300 lbs. of metals
- 10,108 tons of e-waste
- 100 tons of carpet and wood materials







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CodeGreen is our Team Member environmental program that has been successfully educating, engaging and exciting Caesars Entertainment's Team Members for more than 15 years. Supported by nominated CodeGreen leaders at each property, Team Members get involved in many different activities and events to help us take care of the planet we all call home.

Earth Month engagement: In 2022, our Team Member HERO volunteering team chairs and CodeGreen leaders collaborated in designing and executing volunteer Earth Month activities to engage Team Members in greening our operations and communities.

During Earth Month, over 1,200 Team Members from 27 properties volunteered 2,600+ hours in 80+ separate activities to support the planet, our properties and our communities.

Examples of activities included:

- Packing and distributing hygiene kits for Clean the World containing, among other things, donated soaps and amenities from our properties
- Packing and distributing donated surplus food for Meals on Wheels of America, YMCA Mobile Food Pantry and food banks in local communities
- Several trash collection events to clean up city centers, highways, riverbanks and beaches
- Building furniture from donated surplus items for Habitat for Humanity's ReStore program
- Urban ecology cleanups to remove invasive weeds and green waste
- Turning off all nonessential lighting at most properties during Earth Hour

CodeGreen property audits: In 2022, our CodeGreen leaders enacted a summer of conservation audits. Over 10 weeks, the leaders audited a variety of spaces on their property to identify energy and water-efficient fixtures, properly shut down equipment and other sustainable practices. Sharing this data with our corporate facilities division will help establish new environmental performance benchmarks by property and inform capital investment to address identified opportunities.

Ongoing support for Clean the World: Our 13-year partnership with Clean the World launched to legacy Eldorado Resorts properties in 2022. Our housekeeping Team Members continue to collect in-room mini-toiletry products such as shampoo, conditioner, body lotion and bar soap for recycling and repacking by Clean the World. Team Member HERO volunteers across all U.S. properties help pack hygiene kits using these recycled amenities for distribution to vulnerable populations in the communities we call home.





PLAY



Ed Quatmann Chief Legal Officer

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"At the heart of any gaming and entertainment company is play. Caesars Entertainment resorts are built on the guest promise that ours are places for them to relax, refresh, reconnect and enjoy positive experiences. It's our responsibility to deliver on that promise by both creating extraordinary guest experiences and ensuring that everything we do as a Company conforms to the highest ethical, legal and regulatory requirements. Play should be fun, so whether we are enhancing Caesars Rewards, opening new celebrity chef restaurants or celebrating stunning property remodels, our team is laser focused on ensuring our guests can feel free to play, knowing they are in safe and capable hands."

READ ON IN THIS SECTION TO LEARN ABOUT:

- EXTRAORDINARY GUEST EXPERIENCES
- DESTINATIONS & OFFERINGS
- MEETINGS & EVENTS
- RESPONSIBLE GAMING
- ETHICAL CONDUCT & COMPLIANCE



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EXTRAORDINARY GUEST EXPERIENCES

Our objective is to provide all guests, visitors and digital users with a positive and unmatched experience across our properties, venues and online platforms. We aim for more than satisfaction; we want our guests to experience the Extraordinary. We continuously challenge ourselves to drive innovation in our offerings, offer unbeatable rewards for guest loyalty and serve our guests with passion and excellence. See our <u>Position on Guest Experience</u>.

Guests choose Caesars Entertainment: In 2021

Caesars Rewards was recognized as the best customer loyalty program in the gaming industry in every major award: Freddie Awards, Global Gaming Awards and USA Today—the first time that Caesars Entertainment has been honored by all three in the same year. Selected by panels of experts and public votes, these awards demonstrate that our guests, customers and industry experts are choosing Caesars Entertainment over other offerings in the industry. With over 65 million members, Caesars Rewards is the largest loyalty program in the gaming industry.





"Our guests have always been at the center of what we do at Caesars Entertainment and Caesars Rewards helps our incredible Team Members make that possible. Through Caesars Rewards, we're able to link more than 50 destinations across the country, each with incredible experiences and amenities, with each other and a suite of mobile sports betting and iGaming products. That means our members can earn and redeem rewards wherever and whenever they want to play."

Josh Jones Chief Marketing Officer

Personal service with lvy: Our digital concierge, lvy^{T,M} uses advanced artificial intelligence and SMS technology to continue to delight guests with a rapid, convenient and highly responsive service that make interactions with Caesars Entertainment easy, seamless and fun.

Ivy is now deployed in 27 properties across 35,000 rooms, providing concierge services in any preferred language including property information, housekeeping requests, entertainment tickets and dining reservations, ordering meals and more.

As we continue to roll out ly across more properties, we are expanding its capabilities and offerings. For example, we recently added lwy opt-in to Caesars.com so guests can start communicating with lyy as soon as they book their stay. This enables us to help guests plan their visit and set guests up for a great arrival experience by providing check-in and parking instructions. New special features are also being added at different properties. For example, guests at our Lake Tahoe properties can text a special ly Tahoe Spa Line to book appointments, obtain spa information and communicate with the spa team instead of having to call. Guests at our Cherokee properties can receive digital event tickets via by to save visiting the box office in person. Additionally, our Caesars Eats mobile food and beverage ordering promoted through lyy is now offered at 35 properties across the country, enabling guests to order food from outlets on property for pick up or delivery to their room, pool, Sportsbook, bars or lounges.

"Guests continue to rave about lvy and how convenient it is to

be able to text with the hotel instead of calling down from the room phone. In fact, Ivy even received a handwritten thank you note from a guest at one of our Tahoe properties. Overall, Ivy is making the Caesars Entertainment experience easy and fun for guests and enables us to respond effectively to their needs."

Brenda Barré
Director of Mobile
and Digital Innovation



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At Harrah's Gulf Coast and Harrah's New Orleans, in 2021, we leveraged the lvy platform to manage guest communications in a challenging situation. Hurricane Ida severely impacted the Gulf Coast region, requiring us to close Harrah's Gulf Coast and Harrah's New Orleans to protect our guests and Team Members. In such situations, ensuring guests are informed about weather events that affect their stay with us is critical. In addition to using the typical email and voicemail messages, we were able to use lvy, our text messaging platform, to provide the most up-to-date information regarding the storm status, property closure, evacuation procedures, transportation and cancellation arrangements. Despite the circumstances of Hurricane Ida being beyond our control, guests appreciated up-to-the-minute information, enabling them to stay safe as they considered their travel options.

DESTINATIONS & OFFERINGS

We are constantly investing in more and better ways to PLAY at Caesars Entertainment. Each year, we expand our range of hospitality, dining, gaming and entertainment options to offer the most diverse choices to guests who seek to experience the Extraordinary. Many of our investments in new properties and renovations (see below) span two or more years. In the past year, we rebranded several properties under the Horseshoe and Harrah's names so that our guests can more easily recognize and enjoy the properties that offer the Caesars Entertainment and Caesars Rewards experience.

Throughout 2021 and into 2022, we continue to provide new and expanded offerings to our guests while bringing new life to local economies through job creation in design and construction and increased patronage over time. The main projects include:

 Expansions and upgrades at our Indianapolis-area properties, Horseshoe Indianapolis and Harrah's Hoosier Park, with more than \$80 million in investment.

- Expansion and new casino and parking facilities at Harrah's Pompano Beach, with an \$80 million investment.
- Refresh of the Nobu Hotel Caesars Palace, including all 182 guest rooms, suites and public areas, with a multimillion-dollar investment. We are also planning the development of two new Nobu Hotels and restaurants at Harrah's New Orleans and Caesars Atlantic City, as well as a Nobu restaurant in Paris Las Vegas. In addition to Nobu restaurant, we are making continued enhancements to the complete culinary offering at Paris Las Vegas with concepts by Lisa Vanderpump, Martha Stewart and Bobby Flay.
- Planned expansion of our collaboration with Gordon Ramsay to create Gordon Ramsay's HELL'S KITCHEN at Caesars Atlantic City and Ramsay's Kitchen at Harrah's Las Vegas.
- Continuing work to construct our new property, Caesars
 Virginia in Danville, Virginia, with an increased investment
 of more than \$650 million to transform the abandoned
 Dan River Mill's Schoolfield industrial complex into a
 state-of-the-art destination resort that will entertain tourists
 and local residents for decades to come. The property
 will include 500 rooms, a spa, pool and fitness center,
 state-of-the-art casino and Caesars Sportsbook and
 40,000 square feet of meeting and convention space
 with an entertainment venue accommodating up to
 2,500 quests.
- Ongoing renovation and construction to transform Harrah's New Orleans to Caesars New Orleans, including a 340-room hotel tower, new culinary options within the casino and additional internal and external enhancements at a new total investment of \$435 million.
- Ongoing renovations and upgrades with investments of more than \$500 million at three Caesars Entertainment destinations in Atlantic City.

- The development of Harrah's casino and racetrack in Columbus, Nebraska, with a new one-mile horse racing surface, a 40,000-square-foot-casino and Sportsbook, restaurant and retail space.
- Finalizing the spectacular redesign of the main entrance to Caesars Palace with a high dome ceiling, a 15-foottall statue of Augustus Caesar, two redesigned gaming areas and a new lobby bar, a fitting welcome to guests at the most iconic location on the Las Vegas Strip.
- Relocation of the iconic World Series of Poker[®] from Rio to the Las Vegas Strip at the soon-to-be rebranded Horseshoe Las Vegas (currently Bally's).
- Construction of a new \$25 million, 30,000-squarefoot trackside Grandstand at Eldorado Gaming Scioto Downs, Columbus, Ohio, designed to showcase the races at Scioto Down's iconic track.

"For over six decades, Eldorado
Gaming Scioto Downs has hosted
countless live races, concerts and events
at the track and the Grandstands are
an integral part of the viewing
experience for guests. This investment
will significantly improve that experience
and I am incredibly excited to welcome
our racing fans back to the track."

Joseph Morris Senior Vice President Racing



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In addition to our investment in expansion and renovations, we continue to assure the proper functioning of facilities at our properties through a robust ongoing preventive maintenance program. In 2021, we spent more than \$130 million on maintenance programs to ensure our properties run as planned.

Live Entertainment: Caesars Entertainment continues to be a leader in live entertainment with more than 7,000 live shows in 2021, after forced restrictions in 2020 and part of 2021 due to the pandemic. We bring the best headliners and residencies to Las Vegas and other regions, offering extraordinary entertainment for guests who travel from afar to experience the best artists in a live setting. In 2021, we partnered with Spiegelworld, the Las Vegas-based entertainment promoter, collectively investing nearly \$75 million to create three all-new live entertainment experiences at Caesars Entertainment resorts in Las Vegas, Atlantic City and New Orleans.

CAESARS DIGITAL

In recent years, our expansion into digital gaming and sports betting has provided many new offerings for customers nationwide. As this industry continues to grow rapidly, we've made significant investment in resources and continue to expand our online offerings by leveraging our longstanding gaming expertise and experience. We offer digital gaming opportunities in more than 25 jurisdictions today and continue to pursue opportunities in additional states as

they approach legalization. Caesars Rewards is fully integrated into our digital products and our customers benefit from the full range of Caesars Entertainment's offerings across digital and brick-and-mortar venues. Following our acquisition of William Hill in 2021, we combined our technology platforms for online gaming, converting our entire Caesars Digital brand to the most advanced platform for the best possible customer experience.

Similar to our brick-and-mortar casinos, we maintain a full Responsible Gaming program for digital gaming that integrates player information across our platforms so that a player who self-excluded in-person will also be self-excluded online. The Caesars Sportsbook app has best-in-class tools in place to prevent problem gambling, including Deposit Limits, Spending Limits, Daily Time Limits and Cool Off Time Periods.

"We're tremendously proud of our Caesars Sportsbook and Caesars Casino online apps. Each of them brings Caesars Rewards to life in an entirely new way. Just as we approach any new brick-andmortar development carefully considering the needs and desires of our potential guests, our growth in online gaming also requires a vision unique to each new jurisdiction. As new states open up, it's not simply a copy and paste execution. We work to understand each market individually, tailoring the experience to ensure that every interaction leaves our guests feeling like a Caesar."

> Eric Hession President Caesars Digital





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Caesars Sportsbook: In August 2021, our new sports betting offering Caesars Sportsbook officially launched through a multimillion-dollar rebranding campaign. The campaign, headlined by actor-comedian JB Smoove, also included an historic, first-ever Responsible Gaming ad spot to air during NFL games and alongside the Super Bowl (see our Position on Responsible Gaming). Throughout the past year, we created several new partnerships to become the official sports betting partner of the most prominent and iconic sports teams and organizations in the country as additional states have legalized, to engage new audiences of sports fans. As the first-ever Official Casino Partner in the history of the NFL and an Official Sports Betting Partner, we further deepened our relationship in many areas, including hosting the three-day 2022 NFL Draft in Las Vegas attended by more than 200,000 sports enthusiasts and fans tuning in across the world.

Caesars Superdome: Caesars Entertainment is the naming rights partner for the Caesars Superdome, home of the NFL's New Orleans Saints. The Caesars Superdome is an acclaimed destination and plays host to the nation's most important major sporting events, such as the Super Bowl and the NCAA Basketball's Final Four. Located in the heart of New Orleans—in close proximity to a popular Caesars Entertainment destination, Harrah's New Orleans—Caesars Superdome serves as an extension of our company's legacy of hospitality, gaming and sports in this iconic city, boosting tourism and helping to secure a prosperous future for the city.

Caesars Racebook: In early 2022, we launched a new horse racing wagering app, Caesars Racebook, in partnership with NYRA Bets, the official advance deposit wagering platform of the New York Racing Association, Inc. (NYRA). Caesars Racebook complements our legacy in horse racing offerings and provides a platform for wagering on marquee horse racing events in the United States, including at Caesars-operated tracks: Harrah's Hoosier Park, Horseshoe Indianapolis, Harrah's Philadelphia and Eldorado Gaming Scioto Downs and at international tracks around the world.

Recent Caesars Sportsbook Partnerships		
Baltimore Ravens	Madison Square Garden Arena & MSG Networks	
Buffalo Bills Memphis Grizzlies		
Chicago White Sox Michigan State Athletics		
ianapolis Colts New York Knicks		
Indy 500 and Indianapolis Motor Speedway	New York Mets	
puisiana State University (LSU) Athletics New York Rangers		





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MEETINGS AND EVENTS

For meetings and events, Caesars Entertainment offers more than 2.1 million square feet of conference space and more than 50 properties across the country. We have seen a strong return to in-person meetings following the pandemic. Bookings through 2024 are solid and are surpassing 2019 levels.

CAESARS FORUM, our newest 550,000-square-foot conference center in the heart of Las Vegas, saw its first full year of business starting June 2021. Customer feedback has been tremendous. The biophilic design and the 100,000-square-foot Plaza have been a big draw in addition to the two largest pillarless ballrooms in the world.

Extraordinary events: During the past year, our teams have supported thousands of events, including Meeting Professionals International World Education Congress 2021 (MPI WEC), the Professional Convention Management Association 2022 (PCMA), Cvent CONNECT and the incredible three-day 2022 NFL Draft in Las Vegas (see section: Caesars Digital).

Family-Style Service: Caesars Entertainment is committed to delivering exemplary personalized service. We provide a one-stop-shop approach for planners to help them execute flawless meetings and exceed expectations. Earlier this year, the sales team embarked on the Caesars Entertainment Remastered Tour. The Tour is a series of fun events across the nation, designed exclusively for planners to refamiliarize with Caesars Entertainment. These gatherings provide an opportunity to reconnect with our customers and better understand their expectations as the meetings business moves back into normalcy. In addition, Caesars Entertainment is focused on the wellbeing of attendees and has sponsored Wellbeing Challenges at many conferences and events.

Supporting the hospitality industry: The Caesars Entertainment Meetings and Events team is committed to the hospitality industry and many of our sales leaders hold leadership board or committee roles with organizations such as the PCMA, Meetings Professionals International (MPI) and the Society for Incentive Travel Excellence (SITE) at national and regional levels. Our initiatives with these organizations include funding scholarships for meeting professionals supporting programs advancing diversity, equity and inclusion, collaborating to eliminate human trafficking and promoting environmental sustainability programs.

"As a Board Member of SITE Texas and my deep involvement in the industry with other organizations such as MPI, I try to be an active voice in helping the hospitality industry grow in a responsible and sustainable manner. I believe the meetings and events industry has a role in driving sustainability and in helping local communities through donation of surplus food and equipment from events. I personally participate in these environmental and social initiatives, along with many of my colleagues."

Alexa Kinney
Key Accounts Director
Caesars Entertainment





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RESPONSIBLE GAMING

For more than 30 years, Caesars Entertainment has maintained an industry-leading Responsible Gaming (RG) program using an integrated approach built on clear objectives, measurable outcomes and scientific research. Caesars wants everyone who gambles to do so for the right reason—to simply have fun. We train tens of thousands of Team Members each year and a cadre of RG Ambassadors throughout our properties to identify guests who may be in need of problem gambling assistance and support. We are regular contributors to national and state council and community RG programs that help advance responsible practices in the gaming industry. See our Position on Responsible Gaming.

Caesars Sportsbook advancing RG: With the launch of Caesars Sportsbook, Caesars Entertainment created a wideranging partnership with football's legendary Manning family. On behalf of the continued partnership, the Mannings agreed to spread the word about Responsible Gaming and did so by appearing in a national television campaign dedicated to RG and providing visibility to the National Council on Problem Gambling's national problem gambling helpline. The ad was clear, direct and encouraged customers to have a game plan, set a limit for their gambling activity and use the RG tools available on the Caesars Sportsbook app. The spot made history as the first Responsible Gaming ad to air during NFL Games. The ad aired on Sundays during weeks 16-18 of the regular season, through the NFL playoffs, around Super Bowl LVI and leading up to the NFL Draft in April 2022. Our investment in this RG campaign was several million dollars over 5 months of airtime starting in December 2021 and it garnered 89 million impressions.

"Online or in-person, it's our responsibility to create an environment that encourages and promotes Responsible Gaming. In keeping with Caesars Entertainment's legacy as a pioneer in Responsible Gaming, in our first football season, Caesars Sportsbook partnered with the Manning family to create a television spot dedicated to responsible play. Demonstrating our commitment, we became the first sportsbook operator to air a Responsible Gaming commercial during nationally televised NFL games."

Sharon Otterman Chief Marketing Officer Caesars Digital



RG Training for our Team Members: Nearly 20 years ago, Caesars Entertainment developed research-backed RG training for Team Members. Our pioneering Responsible Gaming Ambassador (RGA) program provides advanced training to Team Members who discuss Responsible Gaming concerns with customers. This year, we have worked to extend the RG infrastructure seamlessly across our digital platforms, including Caesars Sportsbook. Select Caesars Sportsbook Team Members are being trained as RGAs, joining more than 1,500 of their peers across our brick-and-mortar gaming facilities.

In 2021, nearly 42,000 Team Members participated in dedicated Responsible Gaming training, totaling over 31,000 hours.





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Supporting RG in our industry: Caesars Entertainment has continuously partnered with organizations and research institutions that advance RG practices and programs. For example, we are an original supporter of the International Center for Responsible Gaming (ICRG). In 2022, the Caesars Foundation committed \$200,000 to ICRG during Problem Gambling Awareness Month to further RG education and research programs. Since 1996, Caesars Entertainment has donated more than \$6 million to support the ICRG in providing independent, peer-reviewed research that helps increase the understanding of gambling disorders.

"Caesars has supported ICRG
from day one and has literally helped
create the field of study on gambling
addiction and responsible gambling.
We are deeply grateful for their
continuing support of efforts
to effectively prevent and treat
gambling disorder."

Arthur Paikowsky
President, International Center
for Responsible Gaming

In 2021, Caesars Entertainment developed the LSU Responsible Gaming Alliance as part of the company's sponsorship of LSU Athletics. Caesars is working with the university, state officials and the state problem gambling council with a goal to prevent and reduce the incidence and impact of gambling disorders within the LSU community.

"Our goal is simple: We want everyone who plays with us, online or in person, to do so for the right reasons—to simply have fun. As the largest gaming company in North America, we have a special responsibility to ensure that everything we do is built on a foundation of Responsible Gaming.

From supporting statewide councils on problem gambling and funding the ICRG to creating training developed through independent academic research, Caesars Entertainment fosters collaboration across a wide range of networks to ensure we deliver the latest educational information and practical resources to our guests and Team Members."

Carolene Layugan Responsible Gaming Program Director





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ETHICAL CONDUCT AND COMPLIANCE

Caesars Entertainment strives to conduct its business ethically and in accordance with all applicable laws and regulations. Our Code of Commitment, first made public in 2000, is our pledge to all stakeholders to behave with integrity and respect for all, as well as care for the environment. See our <u>Position on Ethics and Compliance</u>.

Ethical Conduct: We maintain a Code of Ethics and Business Conduct that includes standards designed to promote honest and ethical conduct and full, fair, accurate and timely public disclosures. Our Chief Legal Officer serves as the compliance officer of the Code and we provide annual Team Member training regarding the contents and importance of the Code. 100% of Team Members are required to complete training on our Code of Ethics and Business Conduct.

Compliance: As a publicly traded corporation registered with and licensed by multiple regulatory bodies and as required by the Mississippi Gaming Commission, Nevada Gaming Commission and New Jersey Casino Control Commission, we maintain a Compliance Committee which implements and administers our Compliance Plan. The Compliance Committee's duties include investigating key Team Members, vendors of goods and services, sources of financing, consultants, lobbyists and others who wish to do substantial business with us or our subsidiaries and making recommendations to our management concerning suitability from an ethical and compliance standpoint. The Compliance Committee held four meetings in 2021. A key topic of the Committee's considerations was the extension of Caesars Entertainment's compliance procedures to the acquired William Hill business across all dimensions of ethics and compliance, including updating standards and controls with the help of an external audit firm.

"Ensuring Caesars Entertainment is always in compliance with our regulators is essential to our business. As our company and industry continue to evolve, we have prioritized ensuring we have a robust and efficient compliance team In 2021 we established compliance manager positions at each property, all reporting to the General Manager rather than the corporate organization. While they are still part of the corporate compliance team with the support that provides, this change brings our compliance team closer to on-theground operations, providing better accountability and giving our property teams the flexibility to handle whatever comes their way. There are now more than 120 professionals dedicated to compliance across the Caesars Empire."

Jeff Hendricks

Senior Vice President & Assistant General Counsel Regulatory & Compliance Anti-corruption: As part of our ethics and compliance programs, we maintain a focus on anti-corruption, ensuring familiarity of all Team Members with their responsibilities in law, including those of the U.S. Foreign Corrupt Practices Act and other applicable local anti-bribery and anti-corruption laws and regulations. Our ethics training explicitly includes a module on anti-corruption. See our Position on Anti-corruption.

Anti-money laundering: We are committed to full compliance with legal and regulatory requirements and to preventing and detecting money laundering and other crimes through our gaming operations. We maintain a Bank Secrecy Act/Anti-money Laundering (BSA/AML) program that fosters an understanding of BSA/AML responsibilities across all levels of the organization and we implement robust procedures in support of this program. It includes strong governance and effective internal controls and procedures to comply with applicable BSA requirements, regulatory guidance and any related laws and to take measures to prevent its affiliated casinos from being used for money laundering or other criminal activity. Execution of the program is governed with reference to FINCEN's guidance on the Culture of Compliance. Our internal AML Policy, Know Your Customer Policy and BSA Identification Policy outline our AML Program and set the minimum standards for the related procedures and internal controls of our casino affiliates. Team Members are required to complete annual trainings related company policies, including AML. See also our Anti-money Laundering Policy.



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HUMAN RIGHTS

We aim to uphold human rights throughout our value chain and have assessed our business for human rights impact. Internally, our human resources policies and procedures protect the rights of our Team Members. We also engage an external service to manage an anonymous Ethics and Compliance Hotline for Team Members to report concerns confidentially and anonymously. Based on our assessment, the two most salient areas of human rights that we focus on in our Company are human trafficking and supply chain partnerships.

Combating human-trafficking: We have maintained anti-trafficking programs including awareness, training and collaborations for many years, with the aim of eliminating human trafficking from our business and the hospitality industry in general. In 2021, we revisited our multi-year plan, articulating our specific objective of creating a best-in-class anti-trafficking program, addressing risks and upholding anti-trafficking practice, which allowed Caesars Entertainment properties to combat, intercept and respond to incidents of human trafficking effectively and proactively. Our new programming continues to run under the guidance of our longstanding expert partner, Dr. Halleh Seddighzadeh, Forensic Traumatologist and Advisor in Sex and Labor Trafficking.

Anti-trafficking awareness and activities: In early

2022, to revitalize Caesars Entertainment's commitment to fighting human trafficking and all forms of exploitation, we held a one-hour companywide webinar during Human Trafficking Awareness Month on the theme of preventing human trafficking. The webinar was attended by hundreds of Team Members, including Team Members who had not previously attended company training. Additionally, our security teams at Caesars Entertainment completed a project with the Las Vegas Metro Police Department and 911 Dispatch to improve police response when a trafficking victim comes forth to seek assistance at a Caesars Entertainment property in Las Vegas.

IN 2021,
WE DONATED
\$1 MILLION
TO HELP
CHILD
VICTIMS OF
HUMAN
TRAFFICKING

Supply chain partnerships: Our supply chain comprises tens of thousands of suppliers of products and services required to serve our guests. We maintain a complex inflow of diverse goods and services ranging from furniture, equipment, fixtures and amenities; food and beverages; transportation; and IT, communications and other technology support systems. Our supply base is almost entirely local and, in many cases, local to a specific state within the U.S. for U.S. properties. We engage with suppliers, vendors and contractors that support our values and are committed to acting responsibly and upholding human rights throughout their operations. See our Responsible Supplier Statement that outlines our expectations of our suppliers.

Specifically, we expect suppliers to join our efforts to mitigate climate change and encourage their disclosure and performance improvement through engagement with CDP (see section: Mitigating Climate Change in our Supply Chain).



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INFORMATION SECURITY AND PRIVACY

Information security and data privacy are fundamental to our success and to retain the trust of our Team Members, guests and all we serve. Caesars Entertainment's Senior Vice President of Information Technology is responsible for cybersecurity management, including the responsibility to implement a comprehensive information security program that contains administrative, technical and physical controls and safeguards. See our Position on Data Privacy & Security as well as our privacy policies: U.S. Privacy Policy and Canada Privacy Policy.

Our Suite of Information Security Policies and Standards Include:

- · Corporate technology and security policy
- Incident response plan
- · Acceptable use guidelines
- Software development guidelines
- · Authentication and authorization standards
- Physical and environmental security standards
- Encryption requirements
- Monitoring and reporting and data governance
- Vulnerability management

All Team Members attend Security Awareness Training upon hire and, at a minimum, annually. The foundational training includes understanding our cybersecurity policy and standards. Additional training includes annual Team Member training, monthly phishing email testing for all Team Members, payment card training, third-party contract training requirements, weekly security tips and cybersecurity alerts.

Along with this training, Team Members and contractors provide a written acknowledgement that they:

- Read, understand and will abide by the company's Corporate Cybersecurity Policy;
- Have and maintain the appropriate skills and qualifications to perform the duties of their job, including security-related functions;
- Achieve a level of awareness on security relevant to their roles and responsibilities within the organization;
- Protect all Caesars Entertainment's sensitive data that they encounter and not disclose it to unauthorized internal or external parties; and
- Have a duty to report all suspected violations and security breaches as quickly as possible by contacting the cybersecurity team or Service Desk.

Additionally, contractors working at our facilities are provided Security Awareness Training in line with guidelines from Caesars Entertainment.

Caesars Entertainment uses the National Institute of Standards and Technology (NIST) as our compliance framework.

"When it comes to securing an organization as complex as Caesars Entertainment, the stakes are incredibly high. As cyber criminals become more sophisticated, it's essential that we consistently prioritize improving our information security infrastructure and controls, enabling us to detect and deflect genuine threats before they even reach the targeted users.

Together with state-of-the-art technology, advanced training and trusted partners, we have the tools to protect our business, Team Members and guests effectively."

John Roskoph Senior Vice President Information Technology





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THIS SECTION CONTAINS:

- GRI CONTENT INDEX
- GRI DATA TABLES AND RESPONSES
- SASB DISCLOSURE
- TCFD OVERVIEW



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ABOUT THIS REPORT

Thank you for your interest in our 13th annual Corporate Social Responsibility (CSR) Report.

- The scope of this report is Caesars Entertainment, Inc., the largest casino-entertainment company in the U.S., formed in 2020 following the merger of Caesars Entertainment Corporation and Eldorado Resorts, Inc.
- Financial data is based on data reported in Caesars Entertainment, Inc.'s Annual Report on Form 10-K for the fiscal year ended December 2021, unless otherwise noted.
- Human resources data is shown for 2021. In 2021, following a review of Human Resources Information Systems across both legacy organizations, Team Member categorization was revised to reflect our current owner/operated/affiliated/franchised property structures. This means that data is not directly comparable to prior years. In 2021, Team Members in our global headcount (GRI 102-8) are identified as Direct Employees, representing owned and operated properties in North America and Non-Direct Employees, representing tribal properties Harrah's Cherokee and Harrah's Cherokee Valley River in the U.S. and at Caesars Palace Dubai in the United Arab Emirates. All other data tables on human resources refer to Team Members who are Direct Employees in the U.S., except for safety (GRI 403-9, 403-10), where Non-Direct Employees are included and differences noted accordingly. For a full list of properties, see Caesars Annual Report on Form 10-K for the fiscal year ended December 2021, pages 27-28.
- Environmental data is shown for four years and for our base year 2011. Data for 2011 and 2018 is estimated. See section in our GRI Content Index: Data Compilation Methodology for details. Data in this report supersedes previous data reported for Caesars Entertainment legacy operation and includes adjustments to greenhouse gas emissions in line with GHG protocol guidance.
- Safety data includes all full-time and part-time Team Members who are Direct Employees and Non-Direct Employees in in the U.S.
- Currency: All dollar amounts quoted in this report refer to U.S. currency (USD).
- The report narrative includes examples of practice from 2021 and 2022 until the time of writing (July 2022).
- Assurance: This report has been extensively verified internally but not externally assured, except for energy and GHG emissions data, which were verified by an external expert. The verification statement can be downloaded from <u>our website</u>.
- GRI: This report has been prepared in accordance with GRI Standards: Core option. GRI principles have informed our reporting approach: materiality (the issues relevant to our most significant impacts and which are of most importance to stakeholders), stakeholder inclusiveness (responding to stakeholder expectations and interests), sustainability context (presenting our performance in the wider context of sustainability issues) and completeness (inclusion of all the information which reflects significant economic impacts to enable stakeholders to assess our performance). For details of our materiality assessment, see section: CSR Strategy: PEOPLE PLANET PLAY.

- SASB: Caesars Entertainment reports against the Sustainability Accounting Standards Board (SASB) to enhance our transparency on financial material topics in line with investor demand. We report against two standards relevant for our business: Casinos & Gaming Industry Standard and the Hotels & Lodging Industry Standard.
- TCFD: We include our climate change mitigation response in the form of an overview of climate change Governance, Strategy, Risk and Metrics using the Task Force on Climate Related Financial Disclosures (TCFD) framework.

We welcome your feedback and invite you to send comments to: peopleplanetplay@caesars.com

Please also engage with us on social media:

Twitter: @CaesarsEnt

LinkedIn: linkedin.com/company/caesars-entertainment-inc

Facebook: facebook.com/CaesarsEntertainmentInc

This report and previous reports, are published online at: caesars.com/corporate-social-responsibility/csr-reports



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STANDARD: GRI 102: GENERAL DISCLOSURES 2016

Disclosure	Description	Page Reference or Response
102-1	Name of the organization	60
102-2	Activities, products and services	6
102-3	Location of headquarters	6
102-4	Location of operations	6
102-5	Ownership and legal form	6
102-6	Markets served	6
102-7	Scale of the organization	6
102-8	Information on employees	67
102-9	Supply chain	37
102-10	Significant changes	None
102-11	Precautionary Principle	We take a precautionary approach assessing and mitigating environmental risk and reducing the burden we place on planetary limits through our activities and those of our Team Members, guests and suppliers
102-12	External initiatives	4
102-13	Membership of associations	67
102-14	Statement from senior manager	2
102-16	Values, principles, standards	7
102-18	Governance structure	8
102-40	List of stakeholder groups	68
102-41	Collective bargaining agreements	68
102-42	Identifying and selecting stakeholders	68
102-43	Stakeholder engagement	68
102-44	Key topics and concerns raised	68
102-45	Entities included	This report includes entities of Caesars Entertainment Inc. as listed in our Annual Report on Form 10-K, 2021, pages 27-28
102-46	Report content and topic boundaries	60
102-47	List of material topics	15
102-48	Restatements of information	None
102-49	Changes in reporting	No change
102-50	Reporting period	60
102-51	Date of most recent report	2021
102-52	Reporting cycle	Annual
102-53	Contact point	60
102-54	Reporting in accordance with the GRI Standards	60
102-55	GRI content index	61
102-56	External assurance	60



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GRI MATERIAL DISCLOSURES: PEOPLE (TEAM MEMBERS)

PEOPLE	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Team Member Experience	GRI 401: Employment 2016	Position on Team Member Experience	401-1 New employee hires and employee turnover	73	
	20.0		401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Position on Team Member Experience	
	GRI 404: Training and Education	Position on Team Member Experience	404-1 Average hours of training per year per employee	73	
	2016		404-2 Programs for upgrading employee skills and transition assistance programs	20	
			404-3 Percentage of employees receiving regular performance and career development reviews	73	
Health & Safety	GRI 403: Occupational Health and	Position on Health & Safety	403-1 Occupational health and safety management system	Position on Health & Safety	
Safety 2018			403-2 Hazard identification, risk assessment and incident investigation	Position on Health & Safety	
			403-3 Occupational health services	Position on Health & Safety	
			403-4 Worker participation, consultation and communication on occupational health and safety	Position on Health & Safety	
			403-5 Worker training on occupational health and safety	Position on Health & Safety	
			403-6 Promotion of worker health	Position on Health & Safety	
		403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Position on Health & Safety		
			403-8 Workers covered by an occupational health and safety management system	Position on Health & Safety	
			403-9 Work-related injuries	72	
			403-10 Work-related ill health	72	
DEI	GRI 405: Diversity and Equal Opportunity 2016	Position on DEI	405-1 Diversity of governance bodies and employees	74	



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GRI MATERIAL DISCLOSURES: PEOPLE (COMMUNITIES)

Material Priorities	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Contribution E	GRI 201: Economic Performance 2016	12	201-1 Direct economic value generated and distributed	69	
		Position on Climate Change	201-2 Financial implications and other risks and opportunities due to climate change	78	
Community Impacts	GRI 413: Local Communities 2016	Position on Community Impact	413-1 Operations with local community engagement, impact assessments and development programs	100%	
			413-2 Operations with significant actual and potential negative impacts on local communities	28-30	
Human Rights	GRI 406: Non-discrimination 2016	Position on_ Human Rights	406-1 Incidents of discrimination and corrective actions taken	Not available	
	GRI 407: Freedom of Association and Collective Bargaining 2016	Position on Human Rights	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Not assessed	
	GRI 408: Child Labor 2016	Position on Human Rights	408-1 Operations and suppliers at significant risk for incidents of child labor	Not assessed	
	GRI 409: Forced or Compulsory Labor 2016	Position on Human Rights	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Not assessed	
	GRI 410: Security Practices 2016	Position on_ Human Rights	410-1 Security personnel trained in human rights policies or procedures	20	
Supplier Diversity	GRI 3: Material Topics 2021	Position on Responsible Sourcing			



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GRI MATERIAL DISCLOSURES: PLANET

Material Priorities	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Climate GRI 302: Change Energy 2016	Position on Climate Change	302-1 Energy consumption within the organization	69		
			302-3 Energy intensity	69	
	GRI 305: Emissions 2016	Position on Climate Change	305-1 Direct (Scope 1) GHG emissions	71	
			305-2 Energy indirect (Scope 2) GHG emissions	71	
			305-3 Other indirect (Scope 3) GHG emissions	71	
			305-4 GHG emissions intensity	71	
Water	GRI 303: Water and Effluents 2018	Position on Water	303-1 Interactions with water as a shared resource	69	
	Eliloellis 2010		303-2 Management of water discharge-related impacts	70	
			303-3 Water withdrawal	70	
		303-4 Water discharge	70		
		303-5 Water consumption	70		
General and Food Waste	GRI 306: Waste 2020	Position on Waste	306-1 Waste generation and significant waste-related impacts	71	
Food Waste		306-2 Management of significant waste-related impacts	71		
			306-3 Waste generated	72	
			306-4 Waste diverted from disposal	72	
			306-5 Waste directed to disposal	72	
Responsible Sourcing	GRI 204: Procurement Practices 2016	Position on Responsible Sourcing	204-1 Proportion of spending on local suppliers	37	
	GRI 308: Supplier Environmental Assessment 2016	Position on Responsible Sourcing	308-1 New suppliers that were screened using environmental criteria	Not available	
	GRI 414: Supplier Social Assessment 2016	Position on Responsible Sourcing	414-1 New suppliers that were screened using social criteria	Not available	



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GRI MATERIAL DISCLOSURES: PLAY (GUESTS)

Material Priorities	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Guest Experience	GRI 3: Material Topics 2021	Position on Guest Experience			
Guest Health and Safety	GRI 416: Customer Health and Safety 2016	Position on Guest Experience	416-1 Assessment of the health and safety impacts of product and service categories	Position on Guest Experience	
			416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	None	
Responsible Gaming	GRI 3: Material Topics 2021	Position on Responsible Gaming			
Sustainable Tourism	GRI 3: Material Topics 2021	49-52			

GRI MATERIAL DISCLOSURES: PLAY (CONDUCT)

Material Priorities	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Ethics & Compliance	GRI 3: Material Topics 2021	Position on Ethics & Compliance			
Anti-Corruption	GRI 205: Anti-Corruption 2016	Position on Anti-Corruption	205-1 Operations assessed for risks related to corruption	11	
			205-2 Communication and training about anti-corruption policies and procedures	Position on Anti-Corruption	
			205-3 Confirmed incidents of corruption and actions taken	None	
Taxation	GRI 207: Tax 2019	Corporate Tax Strategy	207-1 Approach to tax	Corporate Tax Strategy	
			207-2 Tax governance, control and risk management	Corporate Tax Strategy	
			207-3 Stakeholder engagement and management of concerns related to tax	Corporate Tax Strategy	
			207-4 Country-by-country reporting	12	
Public Policy	GRI 415: Public Policy 2016		415-1 Political contributions	None	
Business Continuity	GRI 3: Material Topics 2021	10-11			
Data Privacy & Security	GRI 418: Customer Privacy 2016	Position on Data Privacy & Security	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	None	



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Data Compilation Methodology— Environmental Indicators

General

- Environment data is reported using the operational control method for properties and facilities.
- 2019 and 2020 environmental data have been verified by an external party to a limited level of assurance.
- 2020 was the first year that Caesars Entertainment, Inc., reported as a combined company following the merger of Eldorado Resorts, Inc. and the former Caesars Entertainment Corp. For these purposes, usage levels were modelled for 2011 and 2018, based on actual consumption where known and estimated consumption for properties for which data was not available, for all properties owned and operated in 2011 and 2018 respectively. 2019 and 2020 data are actual data derived from our reported consumption.
- All environmental performance for 2020 was materially impacted by closures and limited activities because of the COVID-19 pandemic. This affected comparability to prior years.

Energy and emissions

- Greenhouse gases included are Carbon dioxide (CO₂); Methane (CH₄); Nitrous oxide (N₂O) and Hydrofluorocarbons (HFCs) calculated using IPCC Fourth Assessment Report (AR4—100 year) GWP factors.
- Market-based emissions are used for overall emissions calculations. Emission factors are calculated using energy attribute certificates, supplier/utility emission rates, residual mix and grid average.

- Location Scope 2 emissions are calculated using the following guidance and references:
 - Defra Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance, 2019
 - Energy Information Administration 1605B
 - IEA CO₂ Emissions from Fuel Combustion
 - IPCC Guidelines for National Greenhouse Gas Inventories, 2006
 - ISO 14064-1
 - 2020 Climate Registry Default Emission Factors (April 2020)
 - The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
 - The Greenhouse Gas Protocol: Scope 2 Guidance
 - US EPA Center for Corporate Climate Leadership: Direct Fugitive Emissions from Refrigeration, Air Conditioning, Fire Suppression and Industrial Gases
 - US EPA Center for Corporate Climate Leadership: Indirect Emissions From Purchased Electricity
 - US EPA Center for Corporate Climate Leadership: Direct Emissions from Stationary Combustion Sources
 - US EPA Center for Corporate Climate Leadership:
 Direct Emissions from Mobile Combustion Sources

- US EPA Emissions & Generation Resource Integrated Database (eGRID) using Emissions & Generation Resource Integrated Database (eGRID) sub-region GHG emissions factors for the U.S. Caesars Entertainment uses the most up-to-date eGRID factors available at the time of annual inventory development
- Scope 1 and 3 emissions are calculated using IPCC AR4 100-year GWP factors.
- Scope 3 data includes all relevant Scope 3 categories from 2018. Data is not available for 2011. Purchased goods is estimated based on an EIO-LCA model of 2011 spend performed in 2012 and annual changes in supplier spend. 2021 was the first year we calculated Fuel and Energy related activities. We will calculate this annually going forward.

Water

- Water consumption is calculated as water withdrawal minus water discharge.
- Water withdrawal is from municipal and well sources.



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GRI 102-8 Information on Employees

Employees by Region (2021)	Women	Men	Total
Direct Employees			
U.S.	27,097	27,260	54,357
Canada	1,217	1,036	2,253
Total	28,314	28,296	56,610

Non-direct Employees				
U.S.	1,655	2,056	3,711	
UAE (Dubai)	165	476	641	
Total	1,820	2,532	4,352	

Total	30,134	30,828	60,962
United Arab Emirates	165	476	641
Canada	1,217	1,036	2,253
U.S.	28,752	29,316	58,068
All Employees			

Notes:

- Employees include full-time, part-time and temporary Team Members as of December 31, 2021.
- Direct employees include Team Members at owned and operated properties in the U.S. and Canada and also includes Harrah's Ak-Chin, Harrah's Resort Southern California and Caesars Windsor.
- Non-direct employees include Team Members at managed tribal properties Harrah's Cherokee and Harrah's Cherokee Valley River in the U.S. and at Caesars Dubai in the United Arab Emirates.
- In 2021, Caesars Entertainment Inc. divested properties in Egypt, UK and South Africa. Data excludes headcount for these properties.
- Employees of William Hill, acquired by Caesars Entertainment in 2021, are not included. At the end of 2021, there were approximately 1,500 employees of William Hill worldwide.

GRI 102-8 Information on Employees

Employees by Contract (2021)	Women	Men	Total	% of Total
Direct Employees in the U.S.				
Full-time	18,987	19,296	38,283	70%
Part-time	2,557	1,873	4,430	8%
On call	5,553	6,091	11,644	21%
Permanent	21,544	21,169	42,713	79%
Temporary	5,553	6,091	11,644	21%
Women			27,097	50%
Men			27,260	50%

Note: Permanent employees include full-time and part-time status.

GRI 102-13 Memberships

- Diversity Best Practices (Member)
- Clean the World (Board)
- Sustainable Hospitality Alliance (Corporate Member/Board)
- Disability: IN (Member, Inclusion Works)
- International Center for Responsible Gaming (Member/Board)
- Second Wind Dreams (Board)
- Sustainable Brands (Corporate Member)
- Sustainable Purchasing Leadership Council (Corporate Member)
- National Minority Supplier Development Council (Member)
- Women's Business Enterprise Council (Member)



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GRI 102-41 Collective Bargaining Agreements

Approximately 23,000 of our employees are covered by collective bargaining agreements. This represents 43% of permanent Team Members in the U.S.

GRI 102-40, 102-42, 102-43, 102-44 Stakeholders

We consult and interact with stakeholder groups extensively. In 2022, we updated our definition of key stakeholder groups after an interactive review process internally and externally, including with the CSR Committee of our Board of Directors and our External CSR Advisory Council who provides expert external perspective and guidance throughout the year. For details of this process, see our <u>Position on Stakeholder Engagement</u>.

For details of stakeholder expectations raised in our engagement processes in 2021-2022, please see <u>Caesars Entertainment Materiality Assessment 2022</u>.

Stakeholder Groups	Composition	
Internal stakeholders	Team Members and their families and the Caesars Entertainment Board of Directors	
Academia	Universities, colleges, research institutions, academics, students	
Banks, Investors and Analysts	Investors, investment analysts, banks, investment banks, insurers, equity and debt investors, ratings agencies	
Business Partners, Suppliers and Contractors	Franchisees, tribal partners, JV partners, suppliers of goods and services, contractors, logistics providers, technology providers, benefits vendors, consultants	
Guests and Customers	Guests and customers, including gaming, non-gaming and convention patrons	
Hospitality and Gaming Industry	Hotel/hospitality/travel associations, entertainment providers and artists, gaming organizations, gaming experts, gaming service providers	
Local and Global Communities	Community partners, organizations advancing environmental and social causes, international non-governmental organizations (NGOs), disaster relief organizations, labor unions	
Media	Media organizations, press associations, social media	
Regulators and Legislators	Government agencies, law enforcement bodies, municipalities	
Sports Industry	Sports associations (including professional leagues), sports clubs, sports betting industry	



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GRI 201-1: Direct Economic Value Generated and Distributed

Economic Value Generated and Distributed	2020	2021	
Economic value denerated and distributed	\$ Mill		
Net revenues	3,474	9,570	
Economic Value Distributed			
Payments to employees in wages and benefits	1,199	2,458	
Interest payments, net of interest capitalized	892	1,923	
Payments to vendors for goods and services	670	1,111	
Payments to governments in local, state and federal taxes	958	1,805	
Investments in our communities through the Caesars Foundation, corporate, mandated and discretionary giving	48	75	
Total Economic Value Distributed	3,767	7,372	

GRI 302-1: Energy Consumption within the Organization GRI 302-3: Energy Intensity

Energy by Type	Units	2011	2018	2019	2020	2021	YOY
Natural gas including propane	GJ	4,086,061	3,794,215	4,016,603	3,011,051	3,370,698	12%
Steam	GJ	470,522	424,118	424,118	551,120	342,087	-38%
Chilled water (cooling)	GJ	139,679	135,217	129,554	121,824	106,029	-13%
Renewable energy generated	GJ	0	0	0	0	0	0%
Electricity purchased from grid	GJ	7,280,659	5,680,325	5,643,904	4,747,936	4,895,701	3%
Renewable energy purchased	GJ	0	292,856	310,507	262,318	334,714	28%
Total Scope 1 energy	GJ	4,086,061	3,794,215	4,016,603	3,011,051	3,370,698	12%
Total Scope 2 energy	GJ	7,890,861	6,532,516	6,508,083	5,683,197	5,678,531	0%
Total Energy Consumption	GJ	11,976,921	10,326,731	10,524,685	8,694,247	9,049,229	4%
Energy Intensity	GJ/1,000 FT ²	171.88	145.79	148.22	124.23	132,83	7%

GRI 303-1: Interactions with Water as a Shared Resource

Caesars Entertainment uses water at its properties for the following purposes:

- General hotel areas and guest rooms—hygiene and consumption
- HVAC and refrigeration
- Kitchen operations—food preparation
- Laundry facilities
- Landscape maintenance and water features

Water availability and quality are considered fundamental to the continuity of our business operation in the areas we operate in. The availability of freshwater and the quality of this water directly affects our customers, employees and local communities, as without quality water availability, we would not be able to operate: our customers would not be able to use our facilities, employees would not be able to work and local communities would be negatively impacted through loss of jobs and tax revenue. Investors would be affected by the reduction of revenue from any affected facilities.

To mitigate water risk, we work with regulators and local authorities to help ensure freshwater availability for our facilities and engage with them regarding proposed policy changes as needed. We support efforts to manage and remediate potential negative impacts to ecosystems and habitats where water is withdrawn or discharged.



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Water availability is factored into our risk assessment throughout the organization. Our primary procedure for identifying and assessing risk is through the completion of a robust, bi-annual water risk assessment performed independently of other risks. In our assessment of water risk as a standalone issue, Caesars Entertainment is able to measure and classify the potential impact of water-related risk at both the company and facility level. To do this, we use information gathered by our Enterprise Risk Management, Sustainable Operations, and Facilities & Engineering teams, along with using the WRI's Aqueduct tool to complete our water risk assessment. Declining water quality, increased water stress and flooding have been identified as the most common water risks with the potential to have a substantive financial or strategic impact on our business.

We continue efforts to decrease freshwater withdrawal through the use of water efficient technologies, Team Member education, guest communications (for example, to reduce laundry needs) and engagement with suppliers who influence water usage.

GRI 303-2: Management of Water Discharge-Related Impacts

We estimate that less than 15% of our water usage is consumed by customers or used for irrigation. The majority of our water is used on site either as process water or by our guests and Team Members and returned directly to the sewer system. We directly monitor the discharge of cooling water, which is our highest property water usage and goes directly into the sewer system to water treatment facilities where it is managed/treated by those municipalities.

GRI 303-3: Water Withdrawal

Water Withdrawal by Source	Units	2019	2020	2021	YOY
Groundwater	Megaliters	767	281	386	37%
Third party water	Megaliters	15,265	10,507	12,709	21%
Total Water Withdrawal	Megaliters	16,032	10,788	13,095	21%

Note: 100% of water withdrawal is sourced as freshwater (≤1,000 mg/L Total Dissolved Solids) from non-water-stressed areas.

GRI 303-4 Water Discharge

Water Discharge by Destination	Units	2019	2020	2021	YOY
Third party water	Megaliters	13,628	9,170	11,131	-33%
Total Water Discharge	MegaLiters	13,628	9,170	11,131	-33%

Note: 100% of water discharged comprises freshwater (≤1,000 mg/L Total Dissolved Solids) from non-water-stressed areas.

GRI 303-5: Water Consumption

Water Consumption	Units	2019	2020	2021	YOY
Total Water Consumption	MegaLiters	2,404	1,618	1,964	21%

Water Intensity	Units	2019	2020	2021	YOY
Water Consumption Intensity	MegaLiters/1,000 FT ²	0.034	0.023	0.029	25%



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GRI 305-1: Direct (Scope 1) GHG Emissions

GRI 305-2: Energy Indirect (Scope 2) GHG Emissions GRI 305-3: Other Indirect (Scope 3) GHG Emissions

Scope 1+2 emissions	Units	2011	2018	2019	2020	2021	YOY
Scope 1 (direct emissions)	Tons CO ₂ e	269,079	264,505	264,505	217,293	234,931	8%
Scope 2 (purchased power-location based)	Tons CO ₂ e	999,085	802,557	774,482	602,930	582,095	-3%
Scope 2 (purchased power-market based)	Tons CO ₂ e	999,085	774,482	768,170	592,893	603,932	2%
Total GHG Emissions Scope 1+2	Tons CO ₂ e	1,268,164	1,067,062	1,038,987	820,223	817,026	0%

Scope 3 emissions	Units	2018	2019	2020	2021	YOY
Purchased goods and services	Tons CO ₂ e	1,690,490	1,963,372	1,512,074	1,451,185	-4%
Fuel-and-energy-related activities (not included in Scope 1 or 2)	Tons CO ₂ e				221,180	
Waste generated in operations	Tons CO ₂ e	24,462	24,494	28,508	36,547	28%
Business travel	Tons CO ₂ e	6,401	4,365	1,248	1,219	-2%
Employee commuting	Tons CO ₂ e	49,410	49,410	40,426	36,683	-9%
Total Scope 3 emissions	Tons CO ₂ e	1,770,763	2,041,641	1,582,256	1,746,814	10%
Total GHG Emissions Scope 1+2+3	Tons CO _g e	2,837,825	3,080,628	2,402,479	2,563,840	7%

GRI 305-4: GHG Emissions Intensity

Emissions Intensity	Units	2011	2018	2019	2020	2021	YOY
Scope 1+ 2		18.20	15.06	14.63	11.72	11.99	2%
Scope 3	Tons CO ₂ e /1,000 FT ²		25.00	28.75	22.61	25.64	13%
Scope 1+2+3			40.06	43.38	34.33	37.63	10%

GRI 306-1: Waste generation and significant waste-related impacts

At Caesars, in our ongoing operations, waste generated is typical of any hospitality organization, consisting of mainly paper products, plastics, glass and unconsumed organics. The majority of our waste is discarded by guests who stay or play at our properties. Construction waste is generated through construction and renovation activities when such projects occur. Furniture and equipment from such activities are usually donated.

GRI 306-2: Management of significant waste-related impacts

Caesars maintains strict controls over significant waste related impacts. Our largest properties have on-site sorting which segregates waste streams for recycling or reuse as well as asset recovery. Wherever possible, we aim to divert waste from landfills and donate as much surplus or unused food to local food banks or other nonprofits and furniture and supplies to local nonprofits. Construction waste is recycled wherever possible by our contractors.

Waste generated is carefully monitored at each property by CodeGreen leaders or by vendors by requiring all waste and recycling streams to be weighed.



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GRI 306-3: Waste Generated

Waste Generated by Composition	Units	2020	2021
Plastic	Tons	282	294
Board, paper	Tons	1,782	612
Organic	Tons	19,287	5,456
Other	Tons	52,046	94,257
Total Waste Generated	Tons	73,397	100,619
Waste Intensity	Tons/ 1,000 FT ²	1.06	1.86

Note: 100% of waste generated is non-hazardous waste. Other waste is mixed general waste from our properties whose composition is not recorded.

GRI 306-4: Waste Diverted from Disposal GRI 306-5: Waste Directed to Disposal

Waste Diverted and Directed	Units	2020	2021
Waste Diverted from Disposal			
Preparation for reuse (includes composting)	Tons	26,645	17,150
Recycling (including energy recovery)	Tons	6,451	23,054
Total Waste Diverted from Disposal	Tons	33,096	40,204
Waste Directed to Disposal			
Landfill	Tons	40,300	60,415
Total Waste Directed to Disposal	Tons	40,300	60,415
Total Waste Diverted %	Tons %	45%	40%

GRI 403-9 Work-Related Injuries GRI 403-10 Work-Related III-Health

			2020			2021	
Work-Related Injuries		Direct Employees	Non-Direct Employees	Total Workforce	Direct Employees	Non-Direct Employees	Total Workforce
Hours Worked		63,070,119	4,713,010	67,783,129	70,860,419	5,822,333	76,682,752
W. C. W.	Number	0	0	0	0	0	0
Fatalities	Rate	0	0	0	0	0	0
Wash Baland Introduc	Number	2,018	141	2,159	2,650	66	2,716
Work-Related Injuries	Rate	6.78	3.41	6.37	6.91	2.27	7.08
Recordable Work-Related Injuries	Number	855	28	883	1,117	57	1,174
	Rate	2.71	1.19	2.61	3.05	1.96	3.06
Wink Conservation World Palested Indicates	Number	0	0	0	0	0	0
High-Consequence Work-Related Injuries	Rate	0	0	0	0	0	0
	Number	4,215	604	4,819	190	24	214
Lost Days Due to Injury	Rate	14.17	14.59	14.22	0.50	0.82	0.56
Work-Related Ill-Health		Direct Employees	Non-Direct Employees	Total Workforce	Direct Employees	Non-Direct Employees	Total Workforce
Fatalities as a Result of	Number	0	0	0	0	0	0
Work-Related III Health	Rate	0	0	0	0	0	0
Cases of Recordable	Number	20	19	39	17	5	22
Work-Related III Health	Rate	0.07	0.46	0.12	0.05	0.17	0.06

Notes:

- Employees include full-time, part-time and temporary Team Members as of December 31, 2021.
- Direct employees include Team Members at owned and operated properties in the U.S. and Canada and also includes Harrah's Ak-Chin, Harrah's Resort Southern California.
- Non-direct employees include Team Members at tribal properties Harrah's Cherokee and Harrah's Cherokee Valley River in the U.S. Safety data for 2020 for non-direct employees were restated to align with revised employee classifications in 2021.
- Employees of William Hill, acquired by Caesars Entertainment in 2021, are not included.
- Rates are calculated per 100 employees for actual hours worked.
- Work-related injuries include all injuries including those requiring first aid but not necessarily resulting in lost workdays. Recordable work-related injuries are those which require medical treatment and result in lost workdays.
- Work-related ill health typically includes repetitive strain injuries, primarily in hotel housekeeping roles.



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GRI 401-1 New Employee Hires and Employee Turnover

New Hires and Turnover		2021	
Employee New Hires (number)	Women	Men	Total
< age 30	1,570	1,599	3,169
age 30-50	1,908	1,867	3,775
> age 50	915	1,060	1,975
All New Hires	4,393	4,526	8,919
Employee Leavers (number)	Women	Men	Total
< age 30	1,452	1,315	2,767
age 30-50	2,299	2,171	4,470
> age 50	1,133	1,238	2,371
All Leavers	4,884	4,724	9,608
Employee New Hires (rate)	Women	Men	Total
< age 30	4%	4%	7%
age 30-50	4%	4%	9%
> age 50	2%	2%	5%
All New Hires	10%	11%	21%
Employee Leavers (turnover rate)	Women	Men	Total
< age 30	3%	3%	6%
age 30-50	5%	5%	10%
> age 50	3%	3%	6%
All Leavers	11%	11%	22%

Notes:

- New hires and turnover cover permanent employees in the U.S.
- Hire and turnover rates are expressed as a percentage of the total permanent workforce in the U.S.
- Turnover is both voluntary and involuntary.

GRI 404-1 Average Hours of Training per Year per Employee

Training	2021		
Total number of employees trained	48,948		
Total number of training hours for Managers	286,5		
Total number of training hours for non-Managers	1,107,907		
Total Training Hours	1,394,417		
Average training hours per employee per year	26		

GRI 404-3 Percentage of Employees Receiving Regular Performance and Career Development Reviews

17,564 employees received a performance review in 2021, representing 32% of our direct employees in the U.S.



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405-1 Diversity of Governance Bodies and Employees

Diversity: Permanent U.S. Employees: 2021									
A Commence of the Commence of		Rates							
Managers and Above	Women	Men	Total	Women	Men	Total			
< age 30	37	53	90	0%	0%	0%			
age 30-50	653	767	1,420	1%	1%	3%			
> age 50	305	495	800	1%	1%	1%			
All Managers and Above	995	1,315	2,310	2%	2%	4%			

Non-Managers	Women	Men	Total	Women	Men	Total
< age 30	3,893	3,977	7,870	7%	7%	14%
age 30-50	11,221	10,495	21,716	21%	19%	40%
> age 50	10,982	11,483	22,465	20%	21%	41%
All Non-Managers	26,096	25,955	52,051	48%	48%	96%

Total Employees	Women	Men	Total	Women	Men	Total
< age 30	3,930	4,030	7,960	7%	7%	15%
age 30-50	11,874	11,262	23,136	22%	21%	43%
> age 50	11,287	11,978	23,265	21%	22%	43%
Total Employees	27,091	27,270	54,361	50%	50%	100%

People of Color	Women	Men	Total	Women	Men	Total
Managers and above	352	387	739	1%	1%	2%
Non-managers	17,305	14,830	32,135	39%	33%	72%
All People of Color	17,657	15,217	32,874	40%	34%	74%

Women in	People of Color in
Management Rate	Management Rate
43%	32%

Notes:

- "Managers and above" population in this table does not include "Supervisors."
- "Managers and above" population includes C-Suite Executives.
- Rates are based on total permanent U.S. direct Team Member headcount.
- Women and People of Color rates are based on permanent Manager and above U.S. direct Team Member headcount.



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Topic	Code	Accounting Metric	Response		
Energy Management	SV-CA-130a.1	(1) Total energy consumed (GJ)	9,049,229 GJ		
		(2) Percentage grid electricity	54%		
		(3) Percentage renewable	4%		
Responsible Gaming	SV-CA-260a.1	Percentage of gaming facilities by revenue that implement the Responsible Gambling Index	All our properties conform to the Responsible Gambling Index practices		
	SV-CA-260a.2	Percentage of online gaming operations by revenue that implement the National Council on Problem Gambling (NCPG) Internet Responsible Gambling Standards	This information is not available at this time		
Smoke-free Casinos	SV-CA-320a.1	Percentage of gaming floor where smoking is allowed	71.20%		
	SV-CA-320a.2	Percentage of gaming staff who work in areas where smoking is allowed	This information is not available at this time		
Internal Controls on Money Laundering	SV-CA-510a.1	Description of anti-money laundering policies and practices	See our Anti-Money Laundering Policy		
money Edundening		Total amount of monetary losses as a result of legal proceedings associated with money laundering	This information is not available for disclosure at this time		
Activity Metric	Code		Response		
Number of tables	SV-CA-000.A		>3,000		
Number of slots	SV-CA-000.B		>59,000		
Number of active online gaming customers	SV-CA-000.C		>434,000+		
Total area of gaming floor square meters (m²)	SV-CA-000.D		3.7M+. See Annual Report on Form 10-K, 2021, pages 27-28		



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Topic	Code	Accounting Metric	Response
Energy Management	SV-HL-130a.1 (1) Total energy consumed (GJ)		9,049,229 GJ
		(2) Percentage grid electricity	54%
		(3) Percentage renewable	4%
Water Management	SV-HL-140a.1	(1) Total water withdrawn	13,095 thousand m ³
		(2) Total water consumed	1,964 thousand m ³
		(3) Percentage of each in regions with High or Extremely High Baseline Water Stress	This information is not available for disclosure at this time
Ecological Impacts	SV-HL-160a.1	Number of lodging facilities located in or near areas of protected conservation status or endangered species habitat	None
	SV-HL-160a.2	Description of environmental management policies and practices to preserve ecosystem services	Our Environmental Management System supports conservation efforts on and around our properties and our green building practices with the majority of our properties following the U.S. Green Building Council's LEED (Leadership in Energy and Environmental Design standards, support the protection and preservation of ecosystems
Labor Practices	SV-HL-310a.1	(1) Voluntary and (2) involuntary turnover rate for lodging facility employees	(1) 24% (2) 7% Based on U.S. direct employees
	SV-HL-310a.2	Total amount of monetary losses as a result of legal proceedings associated with labor law violations	This information is not available for disclosure at this time
	SV-HL-310a.3	(1) Average hourly wage and (2) percentage of lodging facility employees earning minimum wage, by region	Average hourly wage for lodging facility employees in 2021: \$18.45. Percentage of employees earning minimum wage is not disclosed at this time
	SV-HL-310a.4	Description of policies and programs to prevent worker harassment	See our Statement on Human Rights
Climate Change Adaptation	SV-HL-450a.1	Number of lodging facilities located in 100-year flood zones	None



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Activity Metric	Code	Response
Number of available room-nights	SV-HL-000,A	1,576,8000
Average occupancy rate	SV-HL-000.B	68.30%
Total area of lodging facilities	SV-HL-000.C	30,814,976 Sq. Ft.
Number of lodging facilities and the percentage that are: (1) managed, (2) owned and leased, (3) franchised	SV-HL-000.D	See Annual Report on Form 10-K, 2021, pages 27-28



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TCFD OVERVIEW

The Task Force on Climate-related Financial Disclosures (TCFD) framework, developed by the Financial Stability Board (FSB), is a voluntary framework that facilitates effective climate-related disclosures that could promote informed investment, credit and insurance underwriting decisions. In the light of interest from the investor community in this disclosure framework, we have prepared an overview of our current operations in line with the TCFD recommendations.

For further information, see also our <u>CDP Climate Change Submissions</u> and our 2021-2022 CSR Report - PEOPLE PLANET PLAY, which is available on <u>our website</u>.

1 GOVERNANCE

1.1 BOARD OVERSIGHT

Caesars Entertainment's Board of Directors and senior executives view Corporate Social Responsibility as an integral element in the way the company does business and makes decisions. The Board believes that being a good corporate citizen helps protect the company against risk, contributes to improved business results and helps foster positive relationships with all those who have a connection to our business. As such, the Board takes an active role in oversight of climate-related issues through review and guidance on information provided by the Corporate Social Responsibility Committee (CSRC), a committee of the Board composed of three board members. The CSRC meets at least quarterly.

The CSRC is responsible for climate-related issues and is appointed by and acts on behalf of the Board of Directors. The CSRC evaluates emergent environmental, social and governance-related risks and our goals and targets, as well as the policies and programs instrumental in achieving short and long-term targets for emissions, waste and supplier engagement. For example, the CSRC approved Caesars Entertainment's Science Based Targets (SBTs) developed in 2018 and a further, more ambitious target in 2019, following new SBTi guidance for developing SBTs, to align with well-below the two degrees Celsius temperature level. Periodically and at least annually, management prepares and presents to the CSRC a review of ESG-related risks, including climate-related issues. The CSRC also evaluates programs and policies instrumental in achieving short and long-term climate-related goals. The Committee also draws upon external expertise in climate-related issues, sustainability and social issues from the CEO-level External CSR Advisory Council (EAC) and NGO partners.

Reviewing and guiding strategy/risk management policies:

The CSRC provides strategic oversight of the company's social and environmental responsibility goals and performance as well as emergent environmental, social and governance-related risks. The ability of the CSRC to bring pertinent climate-related issues and progress toward targets to the Board as frequently as necessary allows the Board to provide rapid feedback on overall strategy for climate-related issues.

Reviewing and guiding major plans of action:

Caesars Entertainment's Board of Directors reviews major plans of action designed for climate-related issues. The SVP of Engineering and Asset Management/Sustainable Operations and the Chief Sustainability Officer regularly brief the CSRC on progress toward targets and other emerging climate issues.

Monitoring and overseeing progress against goals and targets for addressing climate-related issues:

At the Board level, the CSRC evaluates emergent environmental risks and the company's environmental goals, including the policies and programs instrumental in achieving short and long-term climate targets. An annual report prepared by senior management is reviewed by CSRC, which outlines progress toward environmental goals. This information is presented to the Board of Directors and includes progress toward our science-based target.



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1.2 MANAGEMENT'S ROLE

Caesars Entertainment's environmental strategy is supported by departments including, Engineering and Asset Management/
Sustainable Operations team, Corporate Social Responsibility (CSR) team and property executive teams. The program is overseen directly by the CSRC, with direction from relevant department leaders and Caesars Entertainment's senior management team led by the CEO. Climate-related metrics and KPIs are traced and reported regularly to the senior executive team and to the CSRC.

2. STRATEGY

2A. CLIMATE-RELATED RISKS AND OPPORTUNITIES

Caesars Entertainment completes a periodic Climate Change Risk Assessment that encompasses the company's strategic, financial, legal and regulatory, reputational and operational risks and opportunities at the company level. The Company reviews on-site audits and monthly energy and water data to identify risks and opportunities at the property level.

Generally, Caesars defines substantive financial and strategic impact to mean those climate-related impacts that pose a significant financial, reputational, social or asset impacts that affect our brand, our ability to operate as a business or our ability to attract and retain customers.

More specifically, Caesars uses the following quantifiable indicators as a threshold for defining substantive financial or strategic impact:

- The proportion of business units affected: If occurring at more than one property this would pose a significant risk.
- The size of the impact on those business units: If there is sizeable financial impact, this would trigger executive level review and prioritization ranking with all other recognized risks and impacts. Additionally, strategic impacts are considered as part of our reputational risk analysis. If the impact could affect our ability to be selected as the partner of choice by regulators, business partners or corporate customers, or affect our ability to attract and retain talent.
- The dependency of the organization on that unit:
 As an operator of more than 50 properties, our organization depends on the operation of all business units. Some regions have only one property serving a major metropolitan area. Should we lose a business unit in a market with one property, this would be a significant impact.

- The potential for shareholder or customer concern:
 Any property closure (temporary or extended) will lead to revenue loss and could cause our customers to travel to competitors' sites, potentially losing those customers in the future.
- Strategic operational impact: As a resort operator, any climate-related risk or opportunity could have a substantive financial or strategic impact if occurring at more than one property. For example, if a climaterelated risk forced the temporary closure or partial closure of multiple properties, this represents a large portion of our portfolio.



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3. RISK MANAGEMENT

3A. PROCESS TO IDENTIFY CLIMATE CHANGE RISK

The CSRC advises and directs the strategy relating to short, medium and long-term risk factors across emergent environmental, social and governance-related risks, including climate-related risk. The CSRC is responsible for approving social and environmental goals and is tasked with monitoring the policies and programs instrumental in achieving our short and long-term targets.

We complete a periodic Climate Change Risk Assessment that reviews the environmental performance of our properties and specific areas of exposure to climate risk at the corporate and property level and through our value chain. Caesars Entertainment's materiality assessment contributes to our evaluation of the potential size and scope of identified ESG and climate-related risks with primary consideration for risk categorization being:

- The estimated likelihood of the risk occurring
- The relative financial impact to the company should the risk manifest
- The significance of the risk impacting the company's social and environmental goals

Generally, the company level substantive financial risk threshold equates to an assessed financial impact of \$50,000 or greater and triggers executive level review and prioritization ranking. Examples of identified and assessed company level risks include cost and availability of reliable electricity sources, state RPS requirements, local and federal legislation, emission requirements and reputational impact of our sustainability programs to attract new customers. We consider risks and opportunities greater than six years into the future.

3B. PROCESS TO MANAGE CLIMATE CHANGE RISKS

At the asset level, risks are identified by the Engineering and Asset Management/Sustainable Operations group by working with property leadership and facilities teams. The group conducts on-site property audits quarterly to identify risks and opportunities at the property level. Sustainable Operations reports risks and/or opportunities identified at the company level to any affected sites. These risks are quantified and prioritized by their size and relative scope for site operational impacts. Capital allocation is incorporated into our facilities' operating budgets when mitigation action is required. For example, our coastal and flood plain sites have set aside additional budget to mitigate, prepare and respond to the identified risks of flooding, hurricane damage and other extreme weather events.

3C. CLIMATE CHANGE INTEGRATION

Caesars Entertainment's overall business strategy integrates goals around growth, profitability and industry leadership while fulfilling its commitments to customers, employees, the communities in which it operates and environmental stewardship. Caesars Entertainment's formal commitment to environmental stewardship and energy efficiency began in 2008, when it organized technical, policy, stakeholder and community engagement functions to establish a companywide sustainability strategy then called, "CodeGreen," now referred to as our PLANET strategy.

Process for influencing strategy: At the operational level, corporate CodeGreen staff provides strategic direction and resources to individual CodeGreen teams at every property. These teams consist of a formal lead with a cross-functional team of employees and are responsible for addressing the critical issues of energy, GHG emissions, waste and water. Each team is responsible for implementing CodeGreen targets and standard operating procedures related to food & beverage (F&B), housekeeping and responsible meetings. Additionally, teams focus on reducing utility usage, increasing employee participation in programs and events and improving guest engagement scores.

Customers and community partners are engaged to support environmental issues and CodeGreen initiatives through marketing campaigns and educational communication on property, direct marketing and via social media.



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Caesars Entertainment's science-based targets show how the business strategy has been influenced by climate-related issues, as science-based targets tie corporate financial goals to environmental outcomes. To set the targets, Caesars utilized the Sectoral Decarbonization Approach, which takes into account sector-based carbon intensity and corporate growth rates. Once our initial targets were set, we evaluated the environmental programs and associated corporate investments necessary to achieve these targets, forecasting these activities and costs out to 2050. Following approval by our senior management team, the CSRC and the Board, our science-based targets and programs and associated investments were incorporated into Caesars business strategy including future corporate financial planning.

4. METRICS

4A. METRICS

Caesars Entertainment measures GHG emissions in all three Scopes.

4B. EMISSIONS PERFORMANCE

Scope 1+2 emissions	Units	2011	2018	2019	2020	2021	YOY
Scope 1 (direct emissions)	Tons CO ₂ e	269,079	264,505	264,505	217,293	234,931	8%
Scope 2 (purchased power-location based)	Tons CO ₂ e	999,085	802,557	774,482	602,930	582,095	-3%
Scope 2 (purchased power-market based)	Tons CO ₂ e	999,085	774,482	768,170	592,893	603,932	2%
Total GHG Emissions Scope 1+2	Tons CO ₂ e	1,268,164	1,067,062	1,038,987	820,223	817,026	0%

Scope 3 emissions	Units	2018	2019	2020	2021	YOY
Purchased goods and services	Tons CO ₂ e	1,690,490	1,963,372	1,512,074	1,451,185	-4%
Fuel-and-energy-related activities (not included in Scope 1 or 2)	Tons CO ₂ e				221,180	
Waste generated in operations	Tons CO ₂ e	24,462	24,494	28,508	36,547	28%
Business travel	Tons CO ₂ e	6,401	4,365	1,248	1,219	-2%
Employee commuting	Tons CO ₂ e	49,410	49,410	40,426	36,683	-9%
Total Scope 3 emissions	Tons CO ₂ e	1,770,763	2,041,641	1,582,256	1,746,814	10%
Total GHG Emissions Scope 1+2+3	Tons CO,e	2,837,825	3,080,628	2,402,479	2,563,840	7%

Emissions Intensity	Units	2011	2018	2019	2020	2021	YOY
Scope 1+2	Tons CO ₂ e /1,000 FT ²	18.20	15.06	14.63	11.72	11.99	2%
Scope 3			25.00	28.75	22.61	25.64	13%
Scope 1+2+3			40.06	43.38	34.33	37.63	10%

For details of our emissions calculation methodology, please see <u>Caesars Entertainment 2021-2022 CSR Report, Appendix, GRI Data Tables and Responses.</u>

4C. TARGETS

Climate: Reduce absolute Scope 1+2 emissions by 35% by 2025 and 100% by 2050 from a 2011 base-year. We plan to resubmit more ambitious emissions reduction targets to the Science Based Targets initiative in 2023.

Suppliers: 60% of suppliers by spend will institute Science Based GHG reduction targets for their operations by 2023.

Diversity, Equity, & Inclusion – Supplier Spend

D.2

American Wagering Inc. participates in the overall and specific goals pertaining to minorityowned, women-owned and veteran-owned business enterprises of its ultimate parent company, Caesars Entertainment, Inc. ("Caesars"). As a multibillion-dollar buyer of goods and services every year, Caesars engages tens of thousands of suppliers nationwide. Caesars' goal is to source quality goods and services, while leveraging our purchasing power to benefit the communities where we operate by engaging small, diverse and local businesses. Caesars engages with local commerce, minority, women-owned, disadvantaged, disabled, veteran and LGBTQ-owned and certified businesses (MWDBEs). Additionally, Caesars support the diverse Chambers of Commerce and many other organizations that promote these businesses. A selection of organizations Caesars regularly engages with to support diversity within our supply chain and our communities includes: Disability: IN, National Association of Minority Contractors, National Center for American Indian Enterprise Development, National LGBT Chamber of Commerce, National Minority Supplier Development Council, National Veteran-Owned Business Association, U.S. Black Chambers, Incorporated, U.S. Hispanic Chamber of Commerce, U.S. Pan Asian American Chamber of Commerce, Women's Business Enterprise Council and many others.

For years Caesars has and continues to invest in mentoring programs for diverse suppliers, helping them gain diversity certifications, commence or expand business with Caesars Entertainment and increase their capacity to compete. This is key to our strategy of increasing economic inclusion in every market in which we operate. In 2021, Caesars intensified efforts to increase spending with our current diverse supply base, recognizing the challenges diverse suppliers have faced through the COVID-19 pandemic and ongoing economic climate. Caesars spent \$33 million, or 55% more with diverse MWDBE suppliers in 2021 compared to 2020. Of those suppliers, 76% benefited from an increase in spending of 50% more year over year. In 2021, Caesars' operational and capital spend* with certified diverse vendors totaled 9.5% and 6%, respectively, of total addressable spend.

*Addressable spend does not include taxes, utilities and some highly regulated gaming trade sectors defined as addressable

Responsible Procurement - Caesars strives to lead fair, equitable and inclusive procurement processes that apply the following key procurement principles:

- Caesars aims to support Caesars Entertainment's business objectives by contracting for products and services that are fit for purpose in terms of quality and functionality at competitive pricing.
- Caesars seeks to develop long-term relationships with suppliers and invest in helping
 them understand its needs, and in understanding theirs. Caesars believe in supporting its
 suppliers' growth and success and does not hesitate to recommend or refer suppliers that
 serve Caesars Entertainment well. Caesars is happy for suppliers to reference their
 positive work with Caesars Entertainment to help them acquire new clients.

- Caesars welcomes fair competition among suppliers for business and provides all necessary information to suppliers to enable them to understand Caesars' requirements and procurement process.
- Caesars encourages small businesses and diverse suppliers to compete for business and Caesars proactively targets its supplier outreach to include a wide range of certified diverse suppliers in every region in which Caesars operate. Where suppliers are not yet certified diverse, Caesars often assists them in obtaining relevant certifications.
- Caesars conducts its procurement processes with integrity, respects its suppliers' need to
 make a fair profit on doing business with Caesars Entertainment, conducts negotiations
 amicably and does not take advantage of honest errors. Caesars pays suppliers promptly
 in line with agreed terms and maintain confidentiality of pricing and other supplier
 details.
- Caesars provides feedback to suppliers on their performance. In the case of inadequate performance, Caesars will work with suppliers to assist improvement over a reasonable period. If improvement is not achieved, Caesars gives due notice of termination.
- Caesars has zero tolerance for breaches of ethical standards as defined in our Responsible Supplier Statement. If a supplier is found to be in breach of these standards, and after due process of discussion, Caesars gives due notice of termination.
- Caesars offers all suppliers the possibility of raising concerns on any topic with any of our procurement staff, without fear of reprisals on their business with Caesars Entertainment. Caesars takes all concerns seriously and investigates accordingly. Suppliers may also report concerns anonymously by using the Ethics and Compliance Hotline.

Diversity, Equity, & Inclusion – Corporate Structure

D.3

American Wagering Inc. participates in the overall and specific goals pertaining to minority-owned, women-owned and veteran-owned business enterprises of its ultimate parent company, Caesars Entertainment, Inc. ("Caesars"). Caesars embraces diversity and aims to create an inclusive working environment that celebrates all our Team Members as individuals. Caesars' diversity, equity and inclusion (DEI) framework identifies five pillars of commitment, embedding DEI in everything it does:

- Team Members: Hiring diverse Team Members, further enhancing inclusion and equity in our workplaces.
- Guests: Tailored offerings for diverse guests, conventions and leisure group organizers, with an emphasis on marketing to different needs.
- Communities: Volunteer initiatives, charitable contributions, partnerships and social programs with diverse community groups.
- Suppliers: Diversity in procurement and advancing diverse suppliers and contractors.
- Advocacy: Ongoing engagement to raise awareness, change perceptions and influence public policy.

Caesars is on a path to achieving full gender and racial parity across the organization. Caesars will again increase the representation of women and people of color in 2022.

Our 2025 DEI Commitments	Performance in 2021
Women: 50% of leadership roles* will be held by women within both the mid-level and senior leadership populations.	46% in mid-level leadership roles 32% in senior leadership roles
Racial/Ethnic: 50% of leadership roles* will be held by people of color. We also commit to increasing the representation of people of color in senior leadership by 50%.	43% in leadership roles 19% in senior leadership roles

^{*}Leadership roles include supervisors and above. Mid-level leadership roles include supervisors and managers. Senior leadership roles include Directors, Vice Presidents, Senior Vice Presidents and C-Suite. Targets cover direct employees in the U.S. For definition, see GRI 102-8 in the GRI Data Tables.

Caesars believes the key to an inclusive culture and effective DEI practice is awareness. By making inclusion an open, legitimate, necessary and frequent topic of conversation in the workplace, Caesars aims to ensure that all its Team Members understand that DEI is a conscious choice to welcome and embrace differences and respect all as equals.

Caesars is progressing towards achieving its DEI targets through three main strategies:

Attracting diverse external candidates: Extending searches to historically Black colleges
and universities (HBCUs) and other diverse schools and eliminating bias from the hiring
process by using inclusive language in job postings and building diverse candidate
slates.

- Driving inclusion and retention: Conducting ongoing inclusion assessments among our Team Members through surveys, leveraging allyship through our Business Impact Groups (BIGs) and other executive-sponsored inclusion networks.
- Developing our Team Members: Advancing leadership development and succession planning for Team Members with DEI in mind, providing training, sponsorship and mentorship with a DEI focus and expanding inclusive human capital policies and processes.

To deliver on these strategies, Caesars will continue to engage leading DEI experts who advise us on best-in-class practices. Caesars will also continue to partner with DEI-focused organizations that can help it extend its reach in attracting diverse candidates and support inclusion, retention and development. A selection of organizations Caesars regularly engages with to support diversity within our communities includes:

- 100 Black Men of America
- Disability:IN
- Diversity Best Practices
- Global Gaming Women
- Human Rights Campaign
- League of United Latin American Citizens
- National Association for the Advancement of Colored People
- National Association of Asian American Professionals
- National Organization of Black Law Enforcement Executives
- National Urban League
- OCA Asian Advocates
- UnidosUS

American Wagering, Inc. Massachusetts Gaming Commission

Responsible Gaming Policies

E1-01

Provide a proposed responsible gaming plan draft that, at a minimum, incorporates policies and tactics for the following key strategies:

- a. Commitment to corporate social responsibility
- b. Support positive play
- c. Promote public health and safety
- d. Ensure responsible advertising and marketing
- e. Manage high-risk financial transactions
- f. Engage the community
- g. Commitment to improvement and reporting

See attached E1 EXHIBIT A – 2021-2022 CSR Report

See attached E1 EXHIBIT B – Proposed Massachusetts RG Plan – Draft

See attached E1 EXHIBIT C - Caesars Entertainment, Inc. RG Policy Manual - Draft



CORPORATE SOCIAL RESPONSIBILITY REPORT

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At Caesars Entertainment, we are driven to Create the Extraordinary—in our business and in the communities in which we operate. We believe that with a focus on service, a willingness to forge new paths and a commitment to moving forward together, we can create incredible experiences, cultivate opportunity and make a difference for our guests, Team Members and the world around us.

As we reflect on a year driven by change, we are pleased to share our 2021-2022 Corporate Social Responsibility Report. In it, you'll learn about the reinvestments we are making in communities across the country. From renovations and expansions to rebranding and entirely new resorts, our hospitality destination lineup is only improving. We'll give you insight into our growing digital presence following an incredible launch year for Caesars Sportsbook. As we catapult into a leadership position in mobile sports betting, we're prioritizing living up to our legacy of putting responsible play front and center in the online gaming space.

You'll also see the strategic shifts we've made to clarify our approach to CSR. Buoyed by the momentum across our business, we took a fresh look at our CSR plans and goals, digging in to identify our critical stakeholders and what we need to prioritize to continue to succeed in delivering on those goals. After considerable examination, we've identified priority areas, both new and old, where what we do has the most impact on society and the environment and where we can make the most difference. We've also spent some time thinking about our greatest potential Environmental, Social and Governance risks—the things we need to focus on to live up to our mission and protect the long-term stability of our business. With this refreshed understanding of what's most important, we are newly energized to drive growth in our business responsibly and ethically.

Our North Star in the CSR space remains our Code of Commitment which we developed more than 20 years ago, outlining our pledge to do business responsibly. We remain committed to our PEOPLE PLANET PLAY framework to align our priorities and as a lens through which to consider our actions. Our Family-Style Service culture anchors our PEOPLE strategy creating a sense of belonging and ensuring a focus on supporting the wellbeing of our Team Members, guests and local communities. Under the PLANET umbrella, our commitment to caring for our world is bolstered by real-time, actionable goals around sustainability and environmental impact.

As North America's largest gaming entertainment company, PLAY is our foundation. We constantly invest and innovate to create extraordinary experiences for our guests and provide resources to help them play responsibly.

Whether contributing to climate change mitigation, advancing diversity, equity and inclusion, volunteering in our communities or creating best practices around Responsible Gaming, we are proud of our progress and excited about our future. We invite you to read about all of this and more in the pages of this CSR Report.

Thank you for your interest.



Tom Reeg
Chief Executive Officer
Caesars Entertainment



Anthony Carano
President and Chief Operating Officer
Caesars Entertainment



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UPDATE FROM THE CSR COMMITTEE

Over the last year, Caesars Entertainment has continued to redefine its CSR strategy, emphasizing the evolution of its PEOPLE PLANET PLAY framework and the meaningful impact it can have on all stakeholders. As an integral part of the process, the CSR Committee of the Board of Directors is fully engaged and supportive of the Company's leadership and its vision of building a comprehensive program that creates a better tomorrow for the business, our Team Members and the communities in which we operate.

After years of change in our Company and business environment, the need to calibrate our CSR priorities and provide relevancy to today's business landscape was clear. Our leadership did not view this as a simple analytical exercise—they engaged deeply to ensure that diverse internal and external voices across our properties and corporate functions were heard and valued. The CSR Committee feels very confident in both the process and the outcomes it delivered.

First, an analysis of the stakeholder groups that are most significant to Caesars Entertainment was completed through an interactive process that involved the organization's leadership at many levels. The focus was to understand how our business impacts different stakeholder groups as well as the way they influence our business. The resulting stakeholder map will help Caesars Entertainment target stakeholder interactions effectively and be more intentional about engagement.

Second, assessing our most material CSR topics, drawing from a broad scope of internal and external resources, enabled insightful discussion about the relative importance of a host of CSR-related issues. Although the resulting list of nearly two dozen CSR priority topics is a long one, we recognize this represents a full set of topics that must be at the heart of our PEOPLE PLANET PLAY deliverables.

Third, an analysis of CSR topics from an ESG risk perspective helped focus on the CSR issues that are likely to be most meaningful to shareholders and investors, which must be managed effectively through our risk management processes.

Finally, articulating a series of CSR-related policy positions further enhances our transparency as an organization, aligns our understanding of the current status and outlines expectations of future actions in several areas.

With an appreciation for the significant investment by Caesars Entertainment's leadership team, we believe the Company is in a solid position to continue the optimistic pace of CSR activities in a now very different world than just a few years ago. While primarily focused on our stakeholder assessment, our committee remains committed to reviewing the Company's performance against our public CSR targets, primarily on diversity, equity and inclusion and climate change mitigation. We also spent significant time working with Caesars Entertainment's External CSR Advisory Council to ensure we are abreast of current and emerging trends.

Today, Caesars Entertainment remains anchored in its core values, guided by the Code of Commitment and motivated to create value for our Team Members, guests, communities and society in general. Our review of this 2021-2022 CSR Report reminded us how many different dimensions of our activities touch so many people in so many positive ways. We are encouraged by the progress made, mindful of the many tasks ahead and grateful for the partnership of more than 50,000 Team Members whose dedication is always inspiring.

Sincerely,

CSR Committee

Jan Jones Blackhurst (Chair) Don Kornstein Courtney Mather



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82% of Team Members confirm they are proud to work for Caesars Entertainment in our companywide survey	33.9 % absolute reduction in Scope 1+2 emissions from 2011, climbing towards our 2025 target of 35%	Significant investments in new and existing properties, including upgrades and renovations to facilities and amenities
More than 1.3 million hours of training, averaging more than 26 hours per Team Member	13,000 LED lamps installed, yielding an annualized energy saving of more than 4.2 million kWh	Caesars Digital in 21 jurisdictions across the U.S.
Women hold 46 % of mid-level leadership roles and 32 % of senior leadership roles	New target to reduce water consumption per square foot by 20 % by 2035 (2019 baseline)	Nearly 42,000 Team Members participated in dedicated Responsible Gaming training, totaling over 31,000 hours
43% racial/ethnic diversity in all leadership roles and 19% in senior leadership roles	40% of total waste generated was diverted from landfills	100% of Team Members required to complete annual training for our Code of Ethics and Business Conduct
New education assistance program—All-In On Education— providing Team Members with significant tuition funding	New target to divert from landfills 65% of waste generated at our properties by 2030	New multi-year plan to address human trafficking
\$74+ million including corporate, mandated and discretionary giving, Caesars Foundation and the value of Team Member volunteer hours in 2021	Published new pathway to achieve our 2050 GHG emissions target	Donated \$1 million to help child victims of human trafficking
9.5% of operational and 6% of capital expenditure with certified diverse suppliers	Atlantic City solar initiative is expected to avoid more than $\bf 8,000$ metric tons of ${\rm CO}_2$ emissions annually	Provided support to International Center of Responsible Gaming with a \$200,000 donation to further education and research programs

RECOGNITIONS

- Disability Equality Index® Best Places to Work for Disability Inclusion Top score of 100 in 2022, up from 80 in 2021
- Human Rights Campaign Corporate Equality Index 2022 Best Places to Work for LGBTQ+ Equality (15th consecutive year)
- Newsweek Most Responsible Company 2022
- Points of Light Honoree for The Civic 50 2022 (8th consecutive year)

- 11th in the 2022 Just Capital Rankings in the Restaurants and Leisure Sector (total of 36 companies)
- Caesars Rewards named "Customer Loyalty Program of the Year" at the Global Gaming Awards
- Named to the Women's Business Enterprise National Council America's Top Corporations for Women's Business Enterprises: Resiliency Edition, announced in 2022



ABOUT CAESARS ENTERTAINMENT

"With 50 unique destinations across the country offering unmatched gaming, entertainment, meeting and culinary experiences, Caesars Entertainment is proud to Create the Extraordinary in all that we do for our customers, Team Members and the communities surrounding us. This year's report further demonstrates our continued commitment to being an industry leader with our purpose-driven business strategy, robust governance, best-in-class operations, continuous improvement and a familystyle culture that reaches our surrounding communities. We're proud of our work to build a better tomorrow and hope it inspires others to do the same."

READ ON IN THIS SECTION TO LEARN ABOUT:

- OUR BUSINESS
- OUR COMMITMENT AND VALUES
- OUR GOVERNANCE
- OUR ECONOMIC IMPACT



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OUR BUSINESS

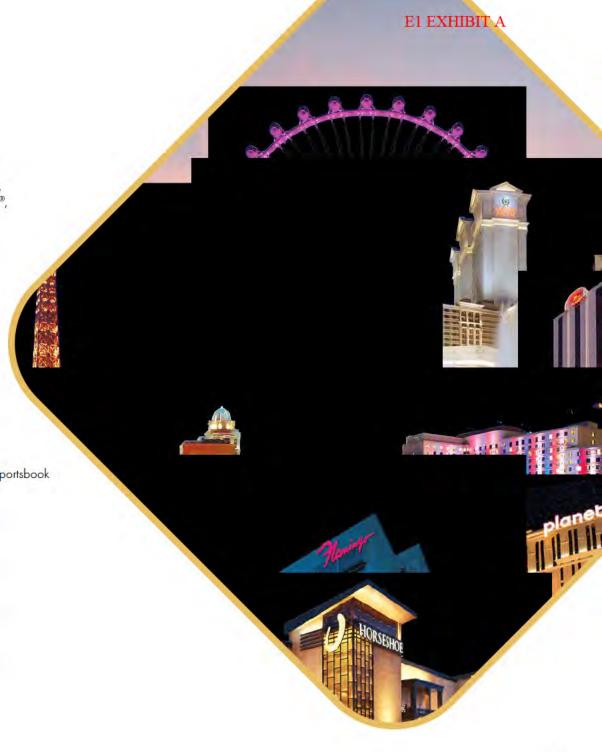
Caesars Entertainment, Inc. (NASDAQ: CZR) is the largest casino-entertainment company in the U.S. and one of the world's most diversified gaming-entertainment providers. Since its beginning in Reno, Nevada, in 1937, Caesars Entertainment has grown through development of new resorts, expansions and acquisitions. Caesars Entertainment's resorts operate primarily under the Caesars®, Harrah's®, Horseshoe® and Eldorado® brand names. Caesars Entertainment offers diversified amenities and one-of-a-kind destinations, with a focus on building loyalty and value with its guests through a unique combination of impeccable service, operational excellence and technology leadership. Caesars Entertainment is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework.

For more information, please visit <u>caesars.com/corporate</u>.

Our Business in Numbers*

\$9.57B	Net revenues (2021)
54K+	Team Members**
65M+	Caesars Rewards members
50+	Properties across North America
21	States where we operate sports betting through Caesars Digital and Caesars Sp
68M+	Square feet of air-conditioned space worldwide
49K+	Hotel rooms
3,000+	Table games
59K+	Slot machines
140+	Owned or managed retail stores in the U.S.
760+	Owned or managed food and beverage outlets, bars and clubs in the U.S.
\$1.8B	Paid to U.S. federal and state governments in taxes in 2021
31K+	Hours of Responsible Gaming training for our Team Members in 2021
*D-1	d 2021 - L

^{*}Data refers to end-year 2021 unless otherwise stated.



^{**}Refers to direct employees in the U.S. For details, see GRI 102-8 in the GRI Data Tables.



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OUR COMMITMENT AND VALUES

Caesars Entertainment is committed to being a responsible corporate citizen and environmental steward. In 2000, we published our first Code of Commitment as a pledge to our guests, Team Members, communities, business partners and those we reach through our business. Our PEOPLE PLANET PLAY Corporate Social Responsibility (CSR) approach was created from our Code of Commitment and today, the Code aligns well with our Environmental, Social and Governance (ESG) priorities. We bring our Code of Commitment to life through our Mission, Vision and Values.

OUR CODE OF COMMITMENT

PEOPLE

We commit to supporting the wellbeing of all our Team Members, guests and local communities.

PLANET

We commit to taking care of the world we all call home.

PLAY

We commit to creating memorable experiences for our guests and leading the industry as a responsible business, including Responsible Gaming practices.

OUR MISSION

Create the Extraordinary.

OUR VISION

We Create Spectacular Worlds that immerse, inspire and connect. We don't perform magic, we create it with excellence.

OUR VALUES

Blaze the Trail

This is about leadership and innovation. It's also about keeping integrity top of mind as we imagine possibilities for growth and change in our business. Blaze the Trail reflects our leadership in CSR as demonstrated through our ambitious climate targets and those for women and people of color in leadership.

All-In On Service

We build connections with each other and our guests by creating memorable moments, having fun and owning our Family-Style Service culture. All-In On Service reflects our attentiveness to the needs of our guests across all our offerings, including our investment in Responsible Gaming.

Together We Win

Working together as a diverse team, caring for and respecting each other is how the magic happens. Together We Win means being an employer of choice for our Team Members and attracting, retaining and developing a diverse workforce in a caring, inclusive and empowering culture.





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OUR GOVERNANCE

As a company that conducts business in the highly regulated gaming industry, Caesars Entertainment—along with our licensed affiliates and subsidiaries—is committed to upholding our regulatory agencies' laws, regulations, policies and procedures. With an ongoing focus on compliance, risk management, anti-corruption, anti-bribery and anti-money laundering, we aim to be a responsible provider of gaming and hospitality for all those we serve. We invest in technology across all aspects of our business to support innovation, compliance, information security and data privacy. Equally, we have been actively integrating ESG considerations into our governance structures and processes to support and facilitate decision-making in ESG priority matters.

CORPORATE GOVERNANCE

A deep sense of responsibility and integrity has always been at the heart of running our business. To ensure we act in line with these values and our Code of Commitment, we insist on robust corporate governance in all we do. We aim to maintain effective governance structures upheld by engaged company directors and executives so that we can deliver strategy, manage risk and serve our stakeholders.

Board of Directors

Caesars Entertainment's Board of Directors comprises 10 members*, two of whom are officers of the Company, including our Chief Executive Officer. The Chairman of the Board and the Chief Executive Officer roles are held by different individuals and in addition, the Board of Directors includes a lead independent director. The Board of Directors has determined that all eight outside directors are "independent" as defined under Nasdaq listing standards and none of the outside directors has a direct or indirect material relationship with the Company.



CAESARS ENTERTAINME	NT BOARD OF DIRECTORS*	
Total number of directors (including the Chair)	10	
Separation of Chair and Chief Executive Officer roles	Yes	
Independent directors	8 (80%)	
Lead independent director	Yes	
Non-executive directors	8 (80%)	
Directors with financial expertise	7 (70%)	
Directors with gaming expertise	8 (80%)	
Directors with ESG expertise	10 (100%)	
Women directors	3 (30%)	
Directors from ethnically diverse groups	1 (10%)	
Age span of directors	44-82 (average age: 63)	
Tenure of directors	1-8 years (average years: 5)	

^{*}Board of Directors composition is per the Proxy Statement filed April 25, 2022. Sandra Douglass Morgan resigned as a Member of the Board effective July 2022, following her assumption of the position as President of the Las Vegas Raiders of the National Football League (NFL).

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We aim to maintain a Board of Directors experienced in areas needed to guide our business effectively, as well as a representative of diverse groups. Key areas of Board expertise relevant to Caesars Entertainment include finance and accounting, knowledge of gaming, marketing and hospitality industries, risk, IT and cybersecurity, and familiarity with ESG risks and practices.

Board Committees

The Board is served by four standing committees composed of independent directors: Audit, Compensation, Nominating and Corporate Governance and the CSR Committee. All Committee charters can be found on our website. The CSR Committee supports the Board's fulfillment of its responsibilities to help deliver our corporate mission, CSR strategy and CSR-related elements of corporate governance, such as board diversity, board education and more. The Nominating and Corporate Governance Committee also closely supports board diversity efforts.

Board Engagement in CSR

Caesars Entertainment's Board of Directors maintains a high level of engagement throughout the year on matters relating to CSR. As part of its ongoing education on ESG, the Board of Directors, through the leadership of its CSR Committee, continues to interact with and learn from internal and external experts on critical CSR topics. In particular, the Board frequently interacts with Caesars' External CSR Advisory Council and other experts for updates and insights on new developments and trends. Further, the Board conducts an annual review of our performance against our CSR goals and target-setting for new goals.

In 2021-2022, the Board was engaged in our strategic stakeholder engagement mapping, materiality analysis and ESG risk assessment. It approved all outcomes and materials for publication (see section: CSR Strategy: PEOPLE PLANET PLAY). The CSR Committee of the Board of Directors reviewed and approved this CSR Report and all related disclosures.



Caesars Entertainment's Board of Directors. Front Row L to R: Courtney Mather, Bonnie Biumi, Gary Carano, Sandra Douglass Morgan, Don Kornstein. Back Row L to R: Frank Fahrenkopf, Michael Pegram, Tom Reeg, Jan Jones Blackhurst, David Tomick.

New Public Policy Positions

In 2022, following our CSR materiality assessment (see section: <u>CSR Material Topics</u>), we decided to further enhance our transparency by publishing position statements on key CSR topics for the benefit of all stakeholders. Through an interactive process with key business and functional leaders across the Company, we developed and published the following position statements:

ENVIRONMENT	SOCIAL	GOVERNANCE
Climate Change	Team Member Experience	Ethics & Compliance
Water	Diversity, Equity & Inclusion	Anti-Corruption
General & Food Waste	Guest Experience	Data Privacy & Security
Responsible Sourcing	Health & Safety	
	Community Impacts	
	Responsible Gaming	

See the <u>CSR Page</u> on our website for all new position statements.



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Oversight of our PEOPLE PLANET PLAY CSR strategy rests with Heather Rapp, Senior Vice President of Corporate Social Responsibility. Rapp reports directly to the Chief Executive Officer, Tom Reeg and plays a key role with the CSR Committee. She is supported by a diverse team of CSR specialists.

Operational execution of PEOPLE PLANET PLAY is driven through a companywide network of property leaders, functional leads and CSR-related teams covering, for example, Responsible Gaming, CodeGreen (environmental action), HERO network (Team Member volunteering), diverse Business Impact Groups (BIGs) and philanthropy, including the Caesars Foundation.

ESG RISK MANAGEMENT

We take a proactive approach to risk prevention, deploy processes to anticipate high-risk exposure areas and take steps to mitigate identified risks. Our Internal Audit department defines an annual audit plan based on an examination of issues and other organizational priorities, which is reviewed and approved by the Audit Committee of the Board of Directors. Subsequent audit results are shared with the Audit Committee and action plans are established to address findings and mitigate relevant risks.

In 2022, we completed a comprehensive ESG risk assessment, which informed our risk planning processes.

ESG Risk: An environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment arising from an adverse sustainability impact.



Heather Rapp
Senior Vice President of CSR

"From my first day with the company 25 years ago, I knew Caesars
Entertainment took its commitment to Corporate Social Responsibility seriously.

Our passion for bettering our business, Team Members and surrounding communities can be seen in all we do at our 50 properties across the organization. In my new role as Senior Vice President of CSR, I'm working closely with our leadership team, Team Members, suppliers, partners and advisors to ensure Caesars Entertainment moves forward in its commitment to building a more diverse company."





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Our ESG risk assessment determined the topics that have the potential to influence our ability to create value over time for our shareholders and investors, by examining ESG material topics from a business and financial risk standpoint. The ESG risk assessment was completed following our stakeholder mapping and CSR materiality assessment (see section: CSR Strategy: PEOPLE PLANET PLAY). It assessed ESG risks using a set of considerations that included scale, scope, remediation possibilities, likelihood, current issues and assessment of existing risk protection mechanisms. We identified eight ESG risks that, if not effectively addressed, could potentially affect Caesars Entertainment's financial value creation over time. These are (in alphabetical order):

- 1. Anti-Corruption
- 2. Climate Change
- 3. Data Privacy & Security
- 4. Ethics & Compliance
- 5. Guest Health & Safety
- 6. Health & Safety
- 7. Human Rights
- 8. Responsible Gaming

Our management of the above topics and related performance over the past year are described in different sections of this report. To learn more about our ESG Risk Assessment process, see: <u>ESG Risk Assessment 2022</u>.



Brian Agnew
Senior Vice President
Corporate Finance, Treasury and
Investor Relations

"In the last year, we've spent significant time talking to our top investors about ESG risk assessment and management and the value Caesars Entertainment holds in these areas. Their questions about climate change, diversity, equity and inclusion targets and governance matters have shaped our review of ESG risks and how we will conduct business moving forward. Throughout this report, our investors will see our priority ESG risks further reflect their interests."

"We applaud
Caesars for their recent
move to majority voting at
the Board level and also recognize
their aggressive diversity goals for the
organization to advance women
and people of color."

Feedback from an institutional investor in Caesars Entertainment



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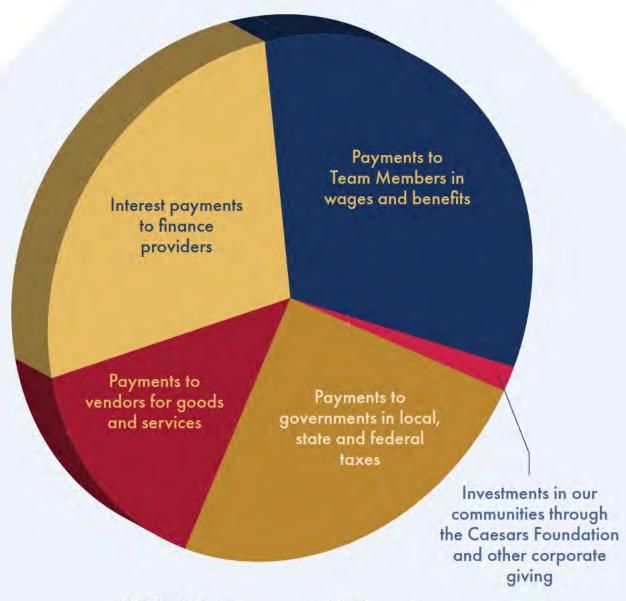
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OUR ECONOMIC IMPACT

Caesars Entertainment adds considerable economic value in all the regions in which we operate. We boost city and state economies through the taxes, wages and benefits we pay, the diverse suppliers we engage and our contribution as a promoter of tourism. In 2021, 25% of our net revenue was distributed in the form of compensation, benefits and taxes for our Team Members' daily work and contribution to advancing our goals. Additionally, we paid more than \$1.8 billion in taxes and fees to local, state and federal authorities—funds used to support community infrastructure, housing, education and all services that improve the quality of local life. In total, we distributed more than \$7.3 billion to our stakeholders in 2021.

TOTAL ECONOMIC VALUE DISTRIBUTED TO OUR STAKEHOLDERS IN 2021: \$7.3 BILLION



For further details about our engagement in local communities and support provided through philanthropic and volunteering activities, please see section: Community Impact.



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Elizabeth Lowery
ESG Senior Advisor to ERM,
Board Member of
Keter Environmental Services,
Member of Caesars Entertainment's
External CSR Advisory Council

"Companies that take a strategic approach to addressing environmental, social and governance matters are better able to protect themselves from risk and deliver better outcomes for society.

Having supported and advised Caesars Entertainment for the past several years, I see a clear long-term approach to CSR that's driven by values as well as business need. This combination has helped Caesars remain at the top of the game in CSR and, with a renewed focus on priority ESG issues, is a strong basis for navigating new challenges ahead."

READ ON IN THIS SECTION TO LEARN ABOUT:

- STAKEHOLDER ENGAGEMENT
- CSR MATERIAL TOPICS



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STAKEHOLDER ENGAGEMENT

Caesars Entertainment aims to address the needs and expectations of stakeholders in a responsible, accountable and transparent manner. We believe that engaging with stakeholders is good for our business and improves our ability to deliver favorable results for them and for the broader needs of society and the environment in general. Our approach is based on defining our core stakeholder groups and establishing engagement strategies tailored to each group's needs relative to their relationship with our business. We aim to engage with stakeholders in a targeted way regularly.

In 2021-2022, we identified the stakeholder groups relevant to Caesars Entertainment to reinforce and systematize our ongoing engagement. We distinguish between internal and external stakeholders:

INTERNAL STAKEHOLDERS

These are our Team Members, their families and Caesars Entertainment's Board of Directors. They are the individuals who direct, lead and run our business every day and are critical to its functioning. They have a dual role: as stakeholders in their own right and as the conduit through which Caesars Entertainment engages and interacts with external stakeholders. For our internal stakeholders to perform this role effectively, their needs must be understood and respected in an attentive and meaningful way.

EXTERNAL STAKEHOLDERS

External stakeholders are as diverse as society itself and we aim to be a positive force in the lives of all those we reach. We identified nine primary external stakeholder groups that represent the diverse voices of influence on our business.

Our nine external stakeholder groups are (in alphabetical order):

- Academia
- · Banks, investors and analysts
- Business partners, suppliers and contractors
- · Guests and customers
- · Hospitality and gaming industry
- Local and global communities
- Media
- Regulators and legislators
- Sports industry

For details of our stakeholder mapping process, stakeholder group definitions, our impact on them and their influence on our business, see our Position on Stakeholder Engagement.





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CSR MATERIAL TOPICS

In early 2022, we conducted a comprehensive CSR Materiality Assessment to evaluate our materiality assumptions following the company merger in 2020. We also used the assessment period to review our business transformations following the COVID-19 pandemic, along with the elevated expectations related to social justice and CSR.

With the help of an external specialist, our assessment gathered input from internal and external stakeholders, reviewed multiple industry and ESG disclosures, standards and frameworks and yielded more than 500 individual topics. We combined like-topics into clusters and evaluated each using a stakeholder-weighted approach to determine the impact on society, the environment and the degree of influence on stakeholder decisions. The process yielded 21 material topics.

CAESARS ENTERTAINMENT CSR MATERIAL TOPICS 2022







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Team Members

Team Member Experience Health & Safety Diversity, Equity & Inclusion

Communities

Economic Contribution Community Impacts Human Rights Supplier Diversity Climate Change Water General & Food Waste Responsible Sourcing

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Guests

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Guest Experience Guest Health & Safety Responsible Gaming Sustainable Tourism

Conduct

Ethics & Compliance
Anti-Corruption
Taxation
Public Policy
Business Continuity
Data Privacy & Security

"The Materiality Assessment was an opportunity for our leadership to discuss how we create value and identify what matters most to our stakeholders. Not only did we develop a priority list of areas to focus on, we now have a more precise and meaningful understanding of our CSR goals and the change we need to enact."

Stephanie Lepori Chief Administrative and Accounting Officer For details of our process, topic evaluations and definitions of all material topics, please see <u>Caesars Entertainment's 2022 ESG Materiality Assessment</u>.

ADVANCING THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (SDGS)

In determining our material topics, we also assessed the global 2030 goals defined by the United Nations SDGs. Through our activities, we specifically advance 15 of the 17 SDGs, aligning with more than 40 of the 169 global SDG targets that support the goals. To learn more about the way we support the SDGs, please see <u>Caesars Entertainment's 2022 ESG Materiality Assessment</u>.





PEOPLE

"The culture of Caesars Entertainment is built on our Team Members' exceptional work and their commitment to delivering Family-Style Service every day. The unique experiences they create bring our guests back time and time again to relax, connect and enjoy all that our properties offer. Their hard work and dedication are what make Caesars successful and allow us the opportunity to support our communities in significant ways. The wealth we create serves all our stakeholders, making a genuine and positive difference in people's lives."

READ ON IN THIS SECTION TO LEARN ABOUT:

- TEAM MEMBER EXPERIENCE
- DIVERSITY, EQUITY AND INCLUSION
- TEAM MEMBER SAFETY AND WELLNESS
- COMMUNITY IMPACT
- SUPPLIER DIVERSITY



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TEAM MEMBER EXPERIENCE

We strive to inspire our Team Members through our mission, vision and values, providing a welcoming, respectful, caring and safe workplace. At Caesars Entertainment, we do more than our daily tasks; we Create the Extraordinary for our guests, communities and Team Members. See our Position on Team Member Experience.

ENGAGEMENT

In early 2022, we launched our first comprehensive "All-In, We Win" Team Member survey to gain insights into what drives our Team Members' happiness and success at work. Our annual survey is also supported by targeted "pulse" surveys covering specific topics throughout the year.

More than 17,000 active Team Members participated in our 2022 survey with an overall Engagement Index Score of 76.1%, a 2.9% increase over the 73.2% Engagement Index score from our pulse survey in 2021. The Engagement Index is an aggregate of survey score responses to six questions that are considered key indicators of engagement.

"These scores are very encouraging and demonstrate a strong level of Team Member engagement that will help fuel our growth in the coming years. As our first Team Member survey post-merger, we now have a baseline for building and reinforcing our culture and a better understanding of how we can drive deeper engagement with our most valuable asset, our Team Members. This is just one of many tools we're using to help deliver exceptional results for our workforce."

Mario Heidke
Vice President of
Human Resources

FAMILY-STYLE SERVICE

As part of our commitment to going All-In On Service, Caesars Entertainment strives to treat our customers and Team Members like family. In 2021, we launched our companywide Family-Style Service training program to ensure everyone embraced and understood our Family-Style Service behaviors—Be Proactive; Make it Fun; Own the Experience. By the end of 2022, all Team Members will have completed this comprehensive training session.



Key Results from our "All-In, We Win" Engagement Survey, 2022 (Strongly agreed or agreed responses by participating Team Members) 92% 82% 88% I clearly understand what Caesars Entertainment promotes & participates I am proud to work for in Responsible Gamina practices Caesars Entertainment is expected of me in my role 80% 80% I can be myself at I am enthusiastic Caesars Entertainment has a positive Caesars Entertainment about my job impact in our communities 77% 80% 73% I feel a strong connection to the Company mission of Creating the Extraordinary My work makes a positive impact I recommend Caesars Entertainment on people's lives as a great place to work



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REWARDS AND RECOGNITION

Our compensation and benefits programs are designed to attract, retain and motivate our Team Members. In addition to competitive salaries and wages, we provide and seek to continually improve short-term, long-term and incentive-based compensation programs to reward performance and contribution. Our Total Return program, for example, enables eligible Team Members to earn cash-equivalent bonuses for outstanding performance, which can be redeemed for merchandise, travel, entertainment and event tickets. In 2021, our Team Members earned over \$5.1 million worth of Total Return credits. For more details about compensation and benefits, see our <u>Position on Team Member Experience</u>.

In 2021, we also rolled out our new benefits and wellbeing program to Team Members—see details in the section:

<u>Team Member Safety & Wellness</u>.

Beyond compensation, we aim to inspire our Team Members to live our values and contribute in meaningful ways to deliver our mission of Creating the Extraordinary. We do this through reward and recognition programs that celebrate achievements and highlight best practices we can all learn from.

Using our Total Return e-Card platform, managers and Team Members sent 1.3 million recognition notes to each other in 2021, showing appreciation for their efforts and contributions.

New Educational Assistance for Team Members

In 2022, we announced an all-new education assistance program for our Team Members in the U.S. The "All-In On Education" program reflects Caesars Entertainment's commitment to developing greater educational resources for our Team Members and their families.

Expanding our existing tuition assistance program, All-In On Education provides up to \$5,250 per calendar year in tuition funding for qualifying full-time Team Members and \$2,625 for part-time Team Members. This is supported by:

- A dedicated academic advisor for Team Member applicants and a vast list of school providers offering low- to no-cost education opportunities with partner schools;
- A new student loan debt repayment benefit of \$5,250 per calendar year for qualifying full-time Team Members and \$2,625 for part-time Team Members; and
- A 529 college savings plan provides tax advantage savings for Team Members to save for their dependents' education expenses.

In addition, The Don Carano Legacy Scholarship for dependents of Team Members offers up to \$20,000 over four years for selected applicants. The scholarship was created in honor of founder Don Carano as a tribute to his passion for the gaming industry and the family values shared by all Team Members. In the first year of the program, 110 Team Members applied for this scholarship and 22 scholarships were awarded.

Our New Caesars Founders Awards

In mid-2022, we celebrated our first-ever Caesars Founders Award winners, recognizing the contributions of 18 Team Members selected from our diverse workforce across the enterprise. The Awards celebrated the accomplishments of our most extraordinary Team Members who exemplify our values in their daily work. The winners received cash awards and an all-inclusive VIP trip for two to Caesars Palace in Las Vegas, complete with limo service, a VIP luncheon at Gordon Ramsay's HELL'S KITCHEN and a celebratory gala.





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RECRUITMENT AND DEVELOPMENT

We aim to equip our Team Members with the knowledge, skills and tools to perform their roles effectively. This means providing basic training in all necessary on-the-job skills, including Responsible Gaming, corporate essentials such as ethics, compliance, anti-bribery and anti-corruption, as well as programs for personal and professional development and growth.

In 2021, Caesars Entertainment Team Members* engaged in more than 1.3 million hours of training, averaging more than 26 hours per Team Member for the year.

*Direct employees in the U.S. For definition, see GRI 102-8 in the GRI Data Tables.

In 2021-2022, we progressed several leadership and development programs for Team Members at different stages of their employment and career cycle, enhancing our hiring outreach and programs.

National Day of Hiring

Our inaugural nationwide single-day hiring event in early 2022 was an overwhelming success across the enterprise. We brought together teams from 40 property locations to support the hiring event, representing 75% of our properties nationwide and Caesars Digital. We saw unprecedented participation from hundreds of property-based hiring managers and Human Resources Team Members for the largest hiring event in our history.



Caesars Entertainment's 2022 National Day of Hiring in Numbers		
744 new hires 27 events		
144 future interviews	40 destinations	
2,114 candidate attendees	524 hiring managers	
3,629 candidate applications	193 Human Resources Team Members	

"Successfully executing a nationwide hiring event wouldn't be possible without our talented Human Resources teams and hiring managers.

We placed more than 700 candidates with new jobs in a matter of hours while securing a second interview for hundreds more. To say this was an incredible achievement would be an understatement. Our goal now is to make this an annual event."

Cherece Vina
Vice President
Enterprise Talent Acquisition

Additionally, to support hiring initiatives across the enterprise, we launched a new <u>Careers</u> website in January 2022. The site includes valuable information on company culture, benefits, open positions and an invitation to apply. The site highlights our commitment to CSR, including diversity, equity and inclusion and we welcome candidates from all backgrounds to consider joining our Company.



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Emerging Leaders Program

This program was launched to provide high-performing Team Members at the manager and director level the opportunity to expand their company knowledge and develop new skillsets. The year-long program focuses on professional development, networking, exposure, advancement and diversity. 153 Team Members participated in the program in 2021, after which 15% were promoted to leadership roles by mid-year 2022, including nine women and nine people of color, demonstrating our inclusive approach to talent development across the Company.

In 2022, we collaborated with the National Organization of Black Law Enforcement Executives (NOBLE) to create a development program for security personnel. This profession is often underrepresented in corporate development programs. Eight security staff at our properties participated in a five-day program over five weeks to develop their skills. This is the first training event of its kind conducted by NOBLE in a non-law-enforcement setting and the first targeted program for our security professionals.

New Enterprise Internship Program

Our new internship program supports college students who want to experience our industry before they graduate.

Open to post-secondary students, the program offers a 12-week experience in which interns come together as a cohort in different working environments across Caesars Entertainment. Internships will run in tandem across all regions, with adaptations to meet student and local hiring needs.

Outreach to potential interns is supported through partnerships across our national network of colleges and universities.

The first cohort of 17 interns commenced in June 2022.







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DIVERSITY, EQUITY AND INCLUSION

We embrace diversity and aim to create an inclusive working environment that celebrates all our Team Members as individuals. Our diversity, equity and inclusion (DEI) framework identifies five pillars of commitment, embedding DEI in everything we do:

- Team Members: Hiring diverse Team Members, further enhancing inclusion and equity in our workplaces.
- Guests: Tailored offerings for diverse guests, conventions and leisure group organizers, with an emphasis on marketing to different needs.
- Communities: Volunteer initiatives, charitable contributions, partnerships and social programs with diverse community groups.
- Suppliers: Diversity in procurement and advancing diverse suppliers and contractors.
- Advocacy: Ongoing engagement to raise awareness, change perceptions and influence public policy.

For more details about our DEI framework, see our <u>Position on</u> Diversity, Equity and Inclusion.

DEI TARGETS AND PROGRESS

We are on a path to achieving full gender and racial parity across our organization. We will again increase our representation of women and people of color in 2022.

Our 2025 DEI Commitments	Performance in 2021
Women: 50% of leadership roles* will be held by women within both the mid-level and senior leadership populations.	46% in mid-level leadership roles 32% in senior leadership roles
Racial/Ethnic: 50% of leadership roles* will be held by people of color. We also commit to increasing the representation of people of color in senior leadership by 50%.	43% in leadership roles 19% in senior leadership roles

^{*}Leadership roles include supervisors and above. Mid-level leadership roles include supervisors and managers. Senior leadership roles include Directors, Vice Presidents, Senior Vice Presidents and C-Suite. Targets cover direct employees in the U.S. For definition, see GRI 102-8 in the GRI Data Tables.

We believe the key to an inclusive culture and effective DEI practice is awareness. By making inclusion an open, legitimate, necessary and frequent topic of conversation in our workplace, we aim to ensure that all our Team Members understand that DEI is a conscious choice to welcome and embrace differences and respect all as equals.





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Two years ago, we began unconscious bias training for our Team Member population, including our senior executives and Board of Directors. Since that launch, we've worked to expand our training program for Directors and above to advance Caesars Entertainment's strategic DEI goals and education around themes of unconscious biases, microaggressions and inclusivity in the workplace. Our goal is to have all Team Members (Supervisors and above) complete unconscious bias training by mid-2023. Alongside awareness, we are progressing towards achieving our targets through three main strategies:

• Attracting diverse external candidates:

Extending searches to historically Black colleges and universities (HBCUs) and other diverse schools and eliminating bias from the hiring process by using inclusive language in job postings and building diverse candidate slates.

Driving inclusion and retention:

Conducting ongoing inclusion assessments among our Team Members through surveys, leveraging allyship through our Business Impact Groups (BIGs) and other executive-sponsored inclusion networks.

Developing our Team Members:

Advancing leadership development and succession planning for Team Members with DEI in mind, providing training, sponsorship and mentorship with a DEI focus and expanding inclusive human capital policies and processes.

To deliver on these strategies, we will continue to engage leading DEI experts who advise us on best-in-class practices. We will also continue to partner with DEI-focused organizations that can help us extend our reach in attracting diverse candidates and support inclusion, retention and development. A selection of organizations we regularly engage with to support diversity within our communities includes:

- 100 Black Men of America
- Disability: IN
- Diversity Best Practices
- · Global Gaming Women
- · Human Rights Campaign
- · League of United Latin American Citizens
- National Association for the Advancement of Colored People
- National Association of Asian American Professionals
- National Organization of Black Law Enforcement Executives
- National Urban League
- OCA Asian Advocates
- UnidosUS

In 2021,
we collaborated with
the nonprofit OCA-Asian Pacific
American Advocates on a mentorship
program for our Team Members from the
Asian American and Pacific Islander community.
Eleven mentors from Caesars Entertainment
volunteered to mentor Team Members
in areas such as leadership,
negotiation, networking
and more.





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CAESARS ENTERTAINMENT DEI SUMMIT

We seek to encourage dialogue on DEI in our communities as part of our advocacy approach to raise awareness and promote good practices. Our platform, the Caesars Entertainment DEI Summit, created and hosted in unison by our CSR and Caesars Meetings teams, returned in early 2022 after an inaugural meeting in 2019, bringing together our Team Members, corporate and nonprofit partners and suppliers in supporting and promoting efforts to advance DEI. We invited over 100 DEI thought leaders, champions and partners to the second Caesars Entertainment DEI Summit at Caesars Palace in Las Vegas to engage around the theme of "Activating the Next Era: Advancement of Inclusion and Advocacy."

From Caesars Entertainment, Heather Rapp, Senior Vice President, CSR, welcomed participants and Chief Executive Officer Tom Reeg introduced the day with perspectives on the value of DEI as a business imperative. The Summit included several thought-provoking sessions, keynotes and panel discussions led by notable DEI leaders and practitioners, as well as a panel discussion involving diverse suppliers.

The two task forces that were exploring the topics of measuring business impact and mental health inclusivity from the 2019 summit presented their progress and insights. Participants confirmed that the Caesars Entertainment 2022 DEI Summit was unique and incredibly useful, convening on issues that are essential to understand and challenges that are critical to address.

ADVANCING BUSINESS IN A BIG WAY

Our Team Member Resource Groups, called Business Impact Groups (BIGs), bring self-identifying, diverse Team Members and their allies together to support each other and our communities through dimensions of DEI. BIGs' goals address inclusive marketing, talent attraction and recruitment, professional development, supplier engagement and community service. Historically, our BIGs were launched in Las Vegas and developed nationally by adding chapters in our different regions. In 2021, we created our seventh BIG, AVID, welcoming people with disabilities and their allies (see more in Disability Inclusion). During the year, each BIG is active in advancing business efforts and engaging in partnerships internally, with suppliers and within our communities in ways that offer opportunities and benefits to its membership, allies and networks. Through our BIGs, we reach multiple communities, enhancing diversity in our organization and our culture of inclusion across all our activities.

E1 EXHIBIT A

Dialogue for DEI: In 2021, Caesars continued to collaborate with internal BIGs and external DEI partners to host companywide town hall meetings several times throughout the year under the theme, "Conversations that Matter," exploring different dimensions of DEI. Hundreds of Team Members participated in events covering topics such as mental health awareness, economic inclusion and social justice.

CELEBRATE PRIDE MONTH TEAM MEMBER SPOTLIGHT

Name: Nicholas Breaux-Fujita Title: Vice President of Marketing Location: Harrah's Gulf Coast Years With Caesars Entertainment: 18



What does Pride Month mean to you?

"Pride Month is a time when members of the LGBTQ+ community and allies come together to celebrate the community and the progress made by many generations before us. Attending pride events reminds us that members of the LGBTQ+ community and our allies come from all walks of life, but we are all connected by our passion for equality"





PEOPLE

Members and allies of EQUAL spotlight Caesars Entertainment Team Members during Pride Month in 2021



Black/African American and allies



LGBTQ and allies



Hawaiian, Asian, Pacific Islander and allies



Veterans, Military Spouses and allies



Women and allies



Hispanic/Latinos and allies



Team Members with disabilities, caregivers and allies



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At Harrah's Pompano Beach, a new SAVVY chapter was established to provide women and their allies with opportunities for engagement at the property and within the community. With more than 90 members joining in the first months, the SAVVY Pompano Beach chapter kicked off a series of activities throughout the year including:

- Local streets and beach clean-ups
- Volunteering at the annual Breast Cancer Walk hosted by area nonprofit Women in Distress
- A food drive and a toy drive for local communities
- Celebrations of special moments throughout the year, such as Mother's Day, Father's Day and different heritage months



SAVVY members join forces for a street clean-up in Pompano Beach

"Being the SAVVY Chair has helped me grow personally and professionally. This role has enabled me to build relationships with our Team Members and community partners. It gives me great joy seeing Team Members having fun at our company events and registering as volunteers for charity events. I am truly passionate about my role and thankful for this opportunity."

Beverly Mungal Finance Controller Harrah's Pompano Beach "One of our most significant milestones from the last year was creating a new SAVVY Chapter for our Team Members. The group quickly grew and our community partners jumped at the opportunity to get involved. Together, we've built a support system that extends beyond our property and makes a difference in the lives of our community members."

Daren Nenortas Human Resources Director Harrah's Pompano Beach



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DISABILITY INCLUSION

We are serious about making Caesars Entertainment both accessible and welcoming for Team Members with disabilities and we continue to advance programs and initiatives to help realize this goal. As corporate partners of Disability: IN, the leading nonprofit resource for business disability inclusion worldwide and members of their Inclusion Works cohort, we are committed to collaborating with other companies, learning and sharing to make Caesars Entertainment an employer and destination of choice for those with disabilities.

In 2021, Caesars Entertainment launched Awareness of Visible and Invisible Disabilities (AVID), a new BIG for Team Members across the Company's 50+ properties to advance inclusion and equity for those with disabilities. AVID is a virtual forum where Team Members with disabilities, caregivers and their allies can work together to serve the disability community and create a work environment that is welcoming and accessible for all. To date, more than 675 Team Members have participated in AVID events, including a town hall meeting on mental health and a mental health workshop with Disability:IN.



Caesars Entertainment is the first gaming company to be named "Best Place to Work for Disability Inclusion" for the second consecutive year. In the 2022 Disability Equality Index, Caesars Entertainment received a top score of 100, improving its position from last year's score of 80 (out of a possible 100). The Disability Equality Index is a joint initiative of the American Association of People with Disabilities (AAPD) and Disability: IN and represents the world's most comprehensive benchmarking tool to measure disability workplace inclusion against competitors.

In 2022, Tom Reeg, Chief Executive Officer of Caesars Entertainment, joined more than 110 business leaders in signing the CEO Letter on Disability Inclusion. By signing the letter, CEOs commit to benchmarking their disability inclusion journey with the Disability Equality Index. Learn more.



"Caesars Entertainment is the first-ever gaming company honored as one of the Disability Equality Index's "Best Places to Work for Disability Inclusion." In 2022, our second consecutive year on that list, we're proud to have been awarded a perfect score. Our Team Members are the heart of our company. We know it takes all of them for us to succeed. With that in mind, we are committed to making our company a diverse organization, honoring our differences and creating opportunities for every Team Member."

Tom Reeg Chief Executive Officer





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TEAM MEMBER SAFETY AND WELLNESS

We place the utmost importance on creating a safe and healthy workplace for our Team Members, embedding procedures and policies so our Team Members have the awareness, knowledge and tools to make working safely a habit and support to take care of their health. See our Position on Health & Safety.

SAFE WORKING

We are committed to the safety of our Team Members and comply with applicable laws and regulations concerning workplace safety. Every property maintains a safety committee focused on implementing safety procedures, risk analysis and frequent workplace inspections. Team Members complete annual safety training through our online platform (or in person) and additional training is provided as required to meet specific job requirements. We are focused on prevention and encourage Team Members to confidently speak up on safety matters.

In 2021, our safety performance was less positive than in 2020, with an increase in Total Recordable Injury Rate from 2.61 per 100 Team Members to 3.06, representing an increase from 883 injuries to 1,174 in the same period. This is mainly attributed to high Team Member turnover in 2020 due to the COVID-19 pandemic. In 2022, we are introducing new safety monitoring and controls and reinforcing training and on-the-job safety observations and coaching with an aim to eliminate all injuries in our operations going forward.

Targeted Safety Training

Each year, in addition to routine safety training, we conduct targeted training to raise awareness of specific safety risks and provide our Team Members with guidance on managing them effectively. For example, in 2021, we placed a particular focus on oil spill prevention and tank management. Spill training and above-ground tank management are imperative for facilities

with bulk oil storage to ensure the safety of Team Members and guests, as well as to protect the environment. This is especially true for many of our properties that border a body of water, such as a river, bay or ocean—the effects of even a minor oil spill on the municipal storm drain can be highly damaging to local wildlife and residents. Our oil spill prevention training was attended by representatives from every property in three sessions covering procedures for routine tank inspections, response required for tank spills and regulatory reporting requirements. The training emphasized the importance of proper handling, the health and safety of our Team Members in potentially dangerous situations and immediate strategies that can be implemented in the case of an emergency.

WELLNESS

We strive to provide our Team Members and their families with the opportunity and tools to help promote happy, healthy lives at work and at home. Caesars Entertainment has been an industry leader in curating a best-in-class benefits program to support our Team Members and their families. Our Health and Wellness program has accomplished both improved health metrics, as well as driven cost efficiencies for Team Members and our organization. In 2022, Caesars consolidated our group health plans and made significant enhancements to our wellbeing program to include a wide range of affordable options, mental health initiatives and expanded onsite and virtual clinics across the U.S. The two key platforms of our Health and Wellness program for Team Members from 2022 are the following:

Caesars Entertainment Health & Wellness Benefits

This best-in-class offering gives eligible Team Members access to a variety of affordable healthcare plans, including choice in insurance carrier options for medical, dental and vision coverage. We harmonized benefit programs across our pre-merger legacy companies onto a single platform.

Team Members now have multiple options to tailor available benefits to meet their needs while also enjoying flexibility in what they spend for coverage and healthcare for themselves and their families. Team Members enjoy full transparency around the value of their health coverage, enabling them to know exactly how much the Company contributes to their benefits in addition to their own personal contribution. With the Caesars Entertainment Health and Wellness Benefits program, Team Members can make informed decisions about their healthcare coverage and even earn discounts on additional programs such as home, car and pet insurance.





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"Caesars Entertainment prides itself on celebrating its diverse Team
Members and their families, including offering them the best possible healthcare and wellness coverage to meet their individual needs. Last year we re-evaluated our offerings and launched a brand-new Benefits
Marketplace with affordable, flexible and transparent options. Our Team
Members continue to share their gratitude for our program and we look forward to further evaluating our offerings to meet their needs."

Vicky Bunting
Director of Benefits

Wellbeing Program for Team Members

In addition to healthcare coverage, we also launched a new wellbeing program that encourages Team Members to be mindful of their whole health and invest in their own wellness and resilience.

Path to Wellbeing addresses five pillars of wellbeing:

Physical, Mental, Emotional, Interpersonal and Financial



Our wellbeing program incentivizes participation by offering a discount on medical premiums for completing certain health screenings. On an ongoing basis, our Team Members have access to a wide range of options regarding how to maintain or improve their wellbeing across any of the five pillars of the program, whether these are health related, financial goal setting and education, mental wellbeing, social connectivity or other wellbeing-related activity. Participation in these programs is rewarded through a number of avenues. By the end of June 2022, more than 12,900 Team Members participated in our wellbeing program and started to enjoy a new phase in their health and wellbeing journey.

Helping Team Members in Need

We support Lifeboat Inc. Caesars Cares, an assistance fund to support Caesars Entertainment Team Members across the U.S. who suffer hardships. The fund is a registered 501 (c)(3) nonprofit and receives donations from the general public, at times including our Board of Directors, executives, business partners and Team Members. Since its inception, Caesars Cares has supported thousands of Team Members. Notably, during 2021, the fund assisted 875 Team Members affected by Hurricane Ida. For more information, visit: www.caesars.com/CARES.





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Caesars Entertainment aims to be an integral part of the communities we are privileged to serve. We play a role in civic life by advancing economic and social development in our communities in ways that help make our communities stronger and more resilient. Our core value of Together We Win inspires us to consider the needs of the communities in which we operate and provide financial support to combat social inequities and help communities thrive. For decades, Caesars Entertainment has regularly supported communities through civic engagement, strategic philanthropy and Team Member volunteering.

"As the largest gaming company in the country, Caesars Entertainment has the opportunity and responsibility to ensure our communities thrive in meaningful ways. From offering a variety of resources to collaborations and partnerships with nonprofits, we're always seeking new ways to support the most vulnerable in our communities. We see first-hand how our commitment shapes the future and we go all-in to deliver on our promise to support those in need."

Sean McBurney
Regional President, Las Vegas

Our engagement is demonstrated in three ways:

- Social contribution: Involvement in civic life and support for local development, including programs to accelerate economic development in partnership with local municipalities or nonprofits.
- Corporate reinvestment: Providing financial gifts to diverse local communities to help address social needs through our Caesars Foundation and property giving.
- Volunteering activities: Our Team Member volunteers (HEROs) contribute hundreds of thousands of hours each year to support the communities they care about and help alleviate local hardships.

For more information, see our <u>Position on Community Impact</u>.

In 2021, our total community reinvestment amounted to over \$74.5 million. This total figure includes more than \$69 million in mandated and discretionary giving by the company, \$1.6 million as the value of over 55,000 hours of Team Member volunteering in 2021, more than \$2 million contributed through our Caesars Foundation and additional in-kind giving amounting to nearly \$1.5 million.

In 2021, we realigned our community impact focus areas with our PEOPLE PLANET PLAY strategy:

	Caesars Entertainment	Community Impact Frame	work
	PEOPLE	PLANET	PLAY
Social Equity & Education	Climate Change & Food Security	Responsible Play & Mental Health	
	Brighter Futures Through Education	Taking Care Of Our Planet & People	Improving Quality Of Life Through Play & Wellness
Broad Goals	We commit to uplifting the people in our communities by creating an equal chance for success through education and equitable opportunities for all who are marginalized or underserved.	We commit to caring for our planet and the people who live here by taking climate actions that set us on a path to carbon neutrality and working to ensure access to food in the communities where we live, work and play.	We commit to fostering an environment of responsible and positive play with mental wellbeing for our Team Members, guests and communities at the forefront.



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Social Equity & Education

Our aim is to help lift up our most vulnerable and underserved populations through educational programs, tools and platforms and facilitating equitable opportunities to participate in economic life. We engage widely with civil rights groups, business associations, national and local chambers of commerce and nonprofits to support inclusion of diverse individuals as guests, customers business partners and suppliers. Our programs typically include scholarship funding, diverse nonprofit partnerships such as 100 Black Men of America, UnidosUS and Disability: IN and our ongoing Economic Equity Tour (see below), as well as partnerships with cities to expand essential services to the most vulnerable. Our contributions to Boys & Girls Club of America (see below) and our "All-In On Education" program for Team Members (see section: Corporate Reinvestment) also support our social equity and education goals.

Climate Change & Food Security

We are committed to supporting global efforts to mitigate climate change and to advance food security, which is impacted by changing climate patterns. Our actions to support a cleaner, greener planet include work with nonprofits such as the National Park Trust and Clean the World. We have a longstanding relationship with Meals on Wheels America to aid in combating hunger and we donate food to local food banks.

Responsible Play & Mental Health

We invest in supporting responsible play through our engagement with and funding of Responsible Gaming awareness and assistance programs, including national and state Responsible Gambling organizations and academic and research institutions. We see a connection between responsible play and mental health and therefore invest in combating social isolation, addiction and loneliness through work with nonprofits that address these issues, such as Meals on Wheels America, Second Wind Dreams and others.



SOCIAL CONTRIBUTION

In line with our Community Impact Framework, we continue to engage extensively with national business and community advocacy partners in several ways. Some examples include:

Economic Equity Tour

This program, launched in 2019, aims to provide opportunities and practical tools to advance small businesses in our communities, offering education, financial products and resources to help build business capacity. In 2021, we partnered with the Women's Business Enterprise Council (WBENC) to expand our reach to more small and diverse businesses across more cities and regions. In 2021, the Economic Equity Tour delivered webinars for business and nonprofit participants, continuing with a virtual model to ensure everyone's safety. Additionally, in 2021, we funded a new training platform to help participants access tools and learn remotely at their own pace. As part of this program, more than 800 people registered for business education webinars and we distributed 1,000 Microsoft e-Business licenses and almost 300 Microsoft Nonprofit Technology Acceleration Packages at no charge to participants.

Addressing Homelessness

Homelessness in the Las Vegas region has risen significantly since the COVID-19 pandemic, while resources available to address mental health, substance abuse programs and shelter have decreased. To further understand different aspects of homelessness and suggest future intervention opportunities, Caesars Entertainment partnered with the University of Nevada, Las Vegas (UNLV) to engage Masters students in academic research. The research outcomes are expected to inform decisions to help mitigate crime and improve the quality of life for the Las Vegas homeless population and residents and visitors to the city. We are the first gaming company to partner with the public sector to address such issues in the Las Vegas community.



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Sponsoring Immigration Integration

For years, Caesars Entertainment has supported Team Members and their families in their journey to become American citizens. We believe this democratic process should be accessible to diverse individuals who can help enrich our society. In 2021, Harrah's Kansas City sponsored New American Welcome Week and hosted two back-to-back Naturalization Ceremonies, where 300 individuals from 55 countries became new citizens on Constitution Day.

"Hosting the New American Welcome
Week defines one of our core values,
Together We Win. Caesars
Entertainment is welcoming of all
backgrounds and experiences, knowing
we are stronger together because
of diversity. Extending that welcome
to our community members who took an
oath to become U.S. citizens, including
our very own Team Member
Luciana Jean Pierre, was a true
honor, a moment I will never forget."

Julie Sola General Manager Harrah's Kansas City

Sponsoring, Hosting and Funding Nonprofit Events in Our Communities

In any given year, we provide different forms of support for a range of nonprofit organizations to help them advance important social programs and events to make life better in our communities. A selection of the many events we supported in 2021 and 2022 include:

National Association for the Advancement of Colored People (NAACP)

Caesars Entertainment hosted a VIP Reception for the NAACP 2022 National Conference, held at the Tropicana Resort and Casino in Atlantic City. The reception was attended by NAACP national board members, chapter presidents, government officials and staff.

Reservation Economic Summit 2022

Caesars Entertainment was a gold sponsor and the annual hosting sponsor of the Reservation Economic Summit, the annual conference of The National Center for American Indian Enterprise Development (NCAIED).

The National Association of Asian American Professionals (NAAAP) ERG Summit and Leadership Academy

Caesars Entertainment hosted this annual gathering of NAAAP national and chapter leaders. The event is paired with the NAAAP ERG Leadership Program which engages ERG leaders to share practices relating to diversity and inclusion.

Sharon Sigesmund Pierce & Stephen Pierce Center for Autism and Developmental Disabilities (CADD)

Caesars Entertainment partnered with Touro University by fully funding and hosting an event for CADD families, therapists, student volunteers and staff in celebration of Autism Awareness Month.

ConveneNV 2022, Building on Our Sustainability Momentum

We hosted this summit organized by ImpactNV at Bally's Las Vegas Hotel & Casino. Senior Leaders from Caesars Entertainment spoke at the event, which drew more than 200 delegates.

"ConveneNV 2022, ImpactNV's annual sustainability summit and signature event, was our most successful ever. The theme of "Building on Our Sustainability Momentum" was discussed by experts in three panels through an economic, social and environmental sustainability lens for an audience of 150 leaders from the Silver State. Caesars Entertainment is a longtime

supporter of ImpactNV and the premier sponsor of our ConveneNV event. These important conversations don't happen anywhere else and would not be possible without Caesars' commitment to sustainability and investment in our state."

Lauren Boitel
Executive Director
ImpactNV



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"Parents told me over and over how grateful they were to have a fun and safe space to bring their child. We're grateful for Caesars Entertainment's care and generosity."

Dena Sue Potestio

Vice President for Advancement Touro University Nevada





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CORPORATE REINVESTMENT

We believe in strategic philanthropy, that drives lasting change rather than simply plugs a gap. We work year after year with our signature nonprofit partnerships to achieve this through the Caesars Foundation and other corporate giving.

Caesars Foundation

Since its inception in 2002, Caesars Foundation has gifted more than \$78 million to help older individuals live more fulfilling lives, promote a more sustainable world and support educational initiatives with several strategic partnerships, including Boys & Girls Clubs of America, Meals on Wheels America, National Park Trust and Clean the World. In addition to financial giving, thousands of Team Members engage with our strategic nonprofit partners through different volunteering events. Examples of our strategic partnership giving through Caesars Foundation in 2021 include:

Boys & Girls Club of America (BGCA):

Caesars Foundation's newest partner has a mission to enable all young people, especially those who need us most, to reach their full potential as productive, caring, responsible citizens. Our funding will allow BGCA to develop Project Learn, a strategic, evidence-based approach to supporting academic success that can flexibly meet the complex needs of communities in our nation. Project Learn includes five components: homework help and tutoring, high yield learning activities (such as writing activities and games that develop cognitive skills), parent/caregiver engagement, school partnerships and incentives for positive academic participation.

Meals on Wheels America (MOWA):

Celebrating the 20th anniversary of our partnership with MOWA, the next phase of our funding will accelerate our collective impact and reinforce our partnership identity as changemakers in the socialization space. We expect to build transformational, lasting solutions for Meals on Wheels programs that need—more than ever before—a wide range of proven, measurable socialization interventions designed to meet clients' diverse needs.

Clean the World:

Clean the World Foundation Inc. is a global health leader committed to delivering WASH (water, sanitation and hygiene) programs to at-risk populations, both domestically and internationally. With our funding, the Clean the World Foundation will provide mental health support to the unhoused community and front-line workers delivering services, provide case management to the unhoused population and provide hygiene supplies to the vulnerable and underprivileged. Caesars Entertainment has partnered with Clean the World since 2010 and recently invested in Mobile Hygiene Units that provide the unhoused in the Las Vegas community with an opportunity to shower.

National Park Trust:

National Park Trust preserves parks today and creates park stewards for tomorrow. Its goal is to build on its long history of engaging outdoor education programs and distance learning programs. Caesars Entertainment's funding provides a comprehensive Buddy Bison program in up to 10 communities that reach 700 school students, including park trips. The Park Trust is empowering the next generation of park stewards by incorporating these elements into all its programs. Caesars Entertainment has been a National Park Trust partner since 2010.





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Community Reinvestment by Our Properties

In addition to the strategic funding provided by Caesars
Foundation at the national level, all our properties engage with
local communities to support programs with local relevance.
A selection of giving activities in 2021 included:

Las Vegas Region: Donation of \$100,000 to the Goodie Two Shoes Foundation, an organization that provides disadvantaged children with new shoes and socks. Our donation funded shoes and socks for more than 10,000 children. The Las Vegas Region also donated more than \$80,000 to the American Cancer Society with funds raised by hosting different events engaging Team Members, guests and community members.

The ROW Reno: At the end of 2021, The ROW piloted a new feature to engage casino guests in philanthropy. When guests at our casinos redeemed their slot cash-out tickets, they were prompted by our new ticket redemption program to choose whether to donate a portion of their cash payout. In the last three months of 2021, guests donated more than \$16,000 to local nonprofits. This new feature will continue at The ROW in 2022. We are evaluating the rollout of this option to all our casinos, subject to regulatory approvals.

Atlantic City Region: Our properties in Atlantic City supported donations to the New Jersey-based Cape-Atlantic Detachment of the Marine Corps League's Toys for Tots campaign. Our Team Members hosted collection campaigns, generating more than 150 bicycles, hundreds of toys and a cash donation of \$12,500. Overall, the campaign benefitted more than 3,700 disadvantaged children. Additionally, our Atlantic City teams provided gifts on various holidays throughout the year for more than 360 residents of Senior and Veteran Centers. They also organized a book drive, collecting 610 books for school-age children in Atlantic City to coincide with their first day at school in the Fall of 2021.

Southern California: Harrah's Resort Southern California reinstated its unique All-In 4 Change charitable giving program in 2021, after a break during the COVID-19 pandemic. The program engages guests and community members to vote for nonprofits to receive the property's cash grants, raising awareness and driving appreciation for important local charitable organizations. In 2021, more than 36,000 votes were cast, enabling 12 nonprofits to receive a portion of the total \$100,000 awarded at a celebration event at Harrah's Resort Southern California South Florida: Following another devastating earthquake in Haiti in 2021, our Team Members at Harrah's Pompano Beach rallied to collect supplies shipped to Haiti to help local victims. As a result of these efforts, the Association of the Past Pupils of The Dominique Savio College of Haiti conferred the "Humanitarian of the Year" award upon Harrah's Pompano Beach.





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Horse Racing Giving Back

With a long legacy of responsible horse racing destinations in Indiana, Ohio and Pennsylvania, Caesars Entertainment is committed to the growth and success of the horse racing industry. With unique partnerships with the horsemen and horsewomen at our racetracks, along with the breed organizations and regulatory bodies, we are committed to sustaining and further developing the racing industry as a thriving business that employs thousands of people across the states in which we operate.

Horse Racing Impact 2021*				
5	Racetracks			
6,069	Number of races			
\$119M	Total purse money distributed to horsemen and horsewomen			
\$35M	Total payments made to breed development organizations			
\$5M	Total state, city and county wagering taxes paid			
\$10M	2021 racing capital investment total			
\$564K	Total charitable donations benefitting the equine and racing-related organizations			

^{*}These figures include Isle Pompano Park's 2021 racing impact, which ceased in April of 2022. Caesars Entertainment now operates four racetracks—Harrah's Hoosier Park in Anderson, IN; Horseshoe Indianapolis in Shelbyville, IN; Harrah's Philadelphia in Chester, PA; and Eldorado Gaming Scioto Downs in Columbus, OH. 2021 Charitable donations include corporate equine-related donations inclusive of a \$400,000 2021 pledge payment to the Caesars Entertainment Equine Specialty Hospital through Purdue University. Figures are rounded to the nearest million.

Highlights among our multiple horse racing contributions in 2021 include:

Empire of Hope: Developed with support from accredited racehorse aftercare organizations, Empire of Hope is a program designed to help raise awareness and funding for racehorses after their careers on the track are over. Funds generated from the program directly aid in the relocation, rehabilitation and repurposing of retired horses. Through a variety of promotions, donations and activities, Indiana racetracks Harrah's Hoosier Park and Horseshoe Indianapolis have generated nearly \$138,000 in funding since its inception in 2019. Combined, the properties raised \$34,000 in 2021.







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Jockeys and Jeans: Caesars Entertainment is the proud sponsor of Jockeys and Jeans, an organization that benefits the Permanently Disabled Jockey Fund (PDJF). The PDJF pays a monthly stipend to more than 60 former jockeys who suffered career-ending injuries, including many whose injuries left them paralyzed. As a presenting sponsor of Jockeys and Jeans, Caesars Entertainment contributed \$50,000 along with an additional \$6,865 from Horseshoe Indianapolis over 2021 and 2022. In March of 2022, Jockeys and Jeans named Caesars Entertainment's SVP of Racing, Joseph Morris, an official Jockeys and Jeans Ambassador. In this role, Joseph Morris advocates for wounded jockeys' financial support, make known the inherent dangers of racing and help in jockey recovery. With ongoing support of Morris and Caesars Entertainment, the PDJF has raised more than \$689,000 at its marquee events over the last two years. In 2023, Caesars Entertainment will proudly host the Jockeys and Jeans fundraising event at Caesars Palace in Las Vegas.

Caesars Entertainment Equine Specialty Hospital:

In 2021, we continued providing financial support to Purdue University's state-of-the-art Equine Specialty Hospital in Shelbyville, Indiana. The equine hospital is a premier performance horse veterinary hospital providing specialty referral, medical and surgical services while supporting equine research and education. We also collaborate closely with the hospital in a variety of ways. Currently, we are working with the Indiana Horse Racing Commission to establish a veterinary development program to support interns receiving training at the racetracks and providing hands-on experience for young veterinarians to help address the shortage of medical treatment for large animals.



"The horse racing industry is a close-knit and caring community; we love horses, we admire our horsemen and horsewomen and there is nothing that can top the fun and excitement of the track on racing day.

But it's much more than fun; we all feel a great responsibility to give our equine athletes their best life, before, during and after their active racing years and to support our human athletes who may be injured during racing.

Our commitment will always be to Go All-In."

Gabe Prewitt
Director of Racing



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TEAM MEMBER (HERO) VOLUNTEERING

Caesars Entertainment Team Members are always ready to step up to help improve lives in our communities. With multiple volunteering options available with different nonprofit partners, Team Members always find a way to share their time and energy to help others. This applies at the highest levels of our organization, with several Caesars Entertainment senior leaders serving on nonprofit boards, right through to Team Members in every role in our corporate functions and on property. Despite the ongoing challenges due to the COVID-19 pandemic, in 2021, our Team Member HEROs contributed more than 55,000 hours to advance local social causes.

Focus on Volunteering: To coincide with National Volunteer Month (April 2022), we encouraged our properties and Team Members to join an intensive community service program.

Highlights from our collective actions at different properties during National Volunteer Month:

- More than 5,000 hygiene kits were compiled and distributed to communities in need across the country
- More than 1,000 trees, shrubs and other native plants were planted by Team Members from THE ROW in Reno, Las Vegas Region and Caesars Windsor
- Close to 700 Messages of Love were shared with Meals on Wheels clients through our card-writing initiative
- More than 2,000 clothing items were collected through property donation drives
- More than 31 metric tons of waste were collected through park and nature cleanups from coast to coast
- Bingo nights hosted for local seniors

	HERO by the Numbers: National Volunteer Month 2022
38	Properties participated in National Volunteer Month
89	Individual HERO volunteering events during National Volunteer Month
78	Community partners / nonprofits supported by our HEROs during National Volunteer Month
2,600+	Total volunteer hours completed during National Volunteer Month

Additional examples of community support and volunteering events in the past year include:

- The Rio All-Suite Hotel & Casino, Las Vegas once again engaged with Opportunity Village, after a pause during the COVID-19 pandemic, to open employment possibilities for people with disabilities. Five participants joined our Team Members to gain work experience, earning a wage funded by the State of Nevada. Our Team Members happily volunteered to support their training at our property and provide them with a genuine hospitality experience.
- The ROW Reno regularly supports the Keep Truckee Meadows Beautiful nonprofit that works to create a more sustainable and beautiful region. Team Members at The ROW volunteer throughout the year to clean up the Truckee River in downtown Reno.

Additionally, Team Members at The ROW volunteered to fill 750 tote bags with donated school supplies and distributed them to teachers in need at the Washoe County Teacher Appreciation Event.

• Horseshoe Black Hawk Team Members packed meals for over 400 families in need in the Denver area at Benefits In Action event. Team Members also took to the streets to participate in the city of Black Hawk's annual Spring Clean-Up Day, collecting litter and trash throughout the city of Black Hawk. We also partnered with the Denver Broncos to pack meals for the Denver community, with a special appearance by Joe Ellis and Steve Atwater.









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SUPPLIER DIVERSITY

As a multibillion-dollar buyer of goods and services every year, we engage tens of thousands of suppliers nationwide. Our goal is to source quality goods and services, while leveraging our purchasing power to benefit the communities where we operate by engaging small, diverse and local businesses. We engage with local commerce, minority, women-owned, disadvantaged, disabled, veteran and LGBTQ-owned and certified businesses (MWDBEs). Additionally, we support the diverse Chambers of Commerce and many other organizations that promote these businesses. A selection of organizations we regularly engage with to support diversity within our supply chain and our communities includes:

- · Disability: IN
- National Association of Minority Contractors
- National Center for American Indian Enterprise Development
- National LGBT Chamber of Commerce
- National Minority Supplier Development Council
- National Veteran-Owned Business Association
- U.S. Black Chambers, Incorporated
- U.S. Hispanic Chamber of Commerce
- U.S. Pan Asian American Chamber of Commerce
- Women's Business Enterprise Council

For years we have invested in mentoring programs for diverse suppliers, helping them gain diversity certifications, commence or expand business with Caesars Entertainment and increase their capacity to compete. We take the opportunity to engage with diverse suppliers and consider their needs, for example, with a panel of diverse suppliers at the Caesars Entertainment DEI Summit (see section above). All of this is key to our strategy of increasing economic inclusion in every market in which we operate.

In 2021, we intensified efforts to increase spending with our current diverse supply base, recognizing the challenges diverse suppliers have faced through the COVID-19 pandemic and ongoing economic climate. We spent \$33 million, or 55% more with diverse MWDBE suppliers in 2021 compared to 2020. Of those suppliers, 76% benefited from an increase in spending of 50% more year over year.

In 2021, our operational and capital spend* with certified diverse vendors totaled 9.5% and 6%, respectively, of total addressable spend.

*Addressable spend does not include taxes, utilities and some highly regulated gaming trade sectors defined as addressable.

Spotlight on Mahogany, Inc.: In 1991, Jeffrey Hargrave founded Mahogany, Inc. to provide carpentry services in the Maryland region and has since been named one of the largest and fastest-growing minority contractors in Maryland

by the Baltimore Business Journal. As a supplier to Caesars Entertainment since 2013, Mahogany, Inc. has completed several projects at our properties, most recently, as the prime contractor to build the Sportsbook Betting Counter at Horseshoe Baltimore and the conversion of restaurant space to build the adjacent Brew Brothers restaurant. These projects were completed in record time to meet our deadlines, overcoming visual and technology infrastructure challenges and causing no disruption to the 24/7 casino operations during construction.

"Mahogany was the architectural
millwork contractor on the building
of the beautiful Horseshoe Baltimore.

Our relationship has grown from
Mahogany being a subcontractor to now
being the go-to General Contractor in
the Baltimore Area. I look forward
to future growth with Caesars
Entertainment."

Jeff Hargrave

President & Chief Executive Officer Mahogany, Inc.



PLANET

"Caesars Entertainment is committed

to being a good steward of the planet we all call home. We were one of the first companies in the entertainment industry to establish greenhouse gas reduction goals that align with science. For years, we have maintained a path of continuous improvement in driving energy efficiencies at our properties, engaging our Team Members through our CodeGreen program to conserve resources and adopting green construction practices for new properties and renovations. We understand achieving carbon neutrality won't be easy, but we're up to the challenge and hope we can inspire others along the way."

Eric Dominguez
Senior Vice President
Engineering & Asset Management

READ ON IN THIS SECTION TO LEARN ABOUT:

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- WATER
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- CODEGREEN



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Climate action failure is the world's most significant environmental risk, according to the World Economic Forum's Global Risks Report 2022. Through consistent and collective efforts, we will be able to preserve the planet for future generations. At Caesars Entertainment, in line with global efforts, we have always taken a precautionary approach, choosing to take action to reduce our environmental impacts across the entire scope of our operations and supply chain, leading our industry in many aspects of energy reductions, emissions avoidance and resource efficiency. We were among the first in our industry to commit to Science Based Targets, using 2011 as our base year. See our Position on Climate Change.

Caesars Entertainment achieved a B score in CDP's Climate Change 2021 questionnaire.

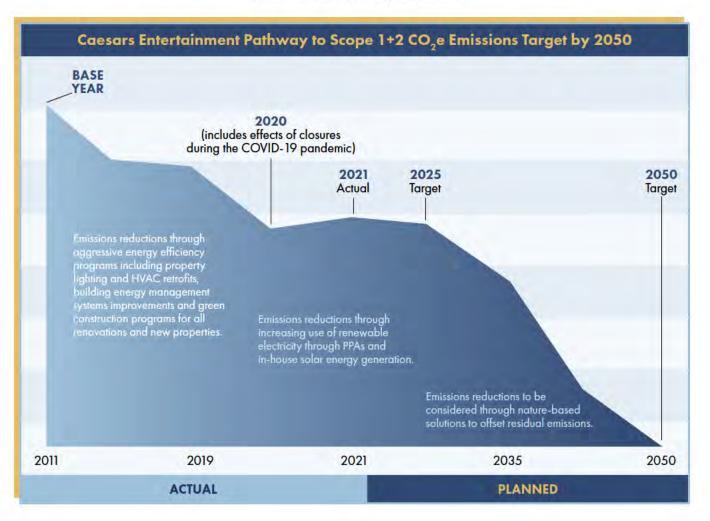
TARGETS AND PATHWAY

Currently, our Science Based Targets commit us to reducing 100% of our 2011 emissions by 2050 to meet scientific guidelines needed to achieve global warming levels that are "Well Below 2 degrees." We are reviewing these targets to meet updated Science Based Targets initiative (SBTi) guidelines to align with a threshold of "Below 1.5 degrees," which the scientific community now believes must be achieved to avoid catastrophic climate change. We plan to submit our proposal for our more ambitious climate targets to SBTi in 2023. In the meantime, we are trending towards our interim 2025 target ahead of time and have plans to deliver our 2050 target.

Science Based Targets initiative (SBTi) Approved Targets	Performance in 2021	
Scope 1+2: Reduce absolute Scope 1+2 emissions by 35% by 2025 and by 100% by 2050 from a 2011 base-year.	-33.9%	
Scope 3: 60% of suppliers by spend will institute Science Based GHG reduction targets for their operations by 2023.*	4%	

^{*}Based on Caesars Entertainment's CDP submission from 2021 reflecting 2020 performance in relation to 2020 spend.

Figures are severely impacted by the pandemic.





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RENEWABLE ENERGY

We are integrating renewable energy as part of our total electricity consumption through Purchase Power Agreements that provided 6% of our companywide electricity use in 2021. We are also expanding our on-site solar power generation. In addition to solar arrays at two tribal partner properties, Harrah's Cherokee Valley River and Harrah's Resort Southern California, we added four additional solar-covered parking projects in 2021-2022. Harrah's Pompano Beach installed a 500kW capacity array in 2021 and in early 2022, our partner broke ground on three solar-covered parking projects in Atlantic City that we will host. These projects include five solar canopies at Caesars Atlantic City, Harrah's Resort Atlantic City and Tropicana Atlantic City, with almost 7.5MW capacity in total and an additional 913kW rooftop system at Harrah's Resort Atlantic City.

In addition to generating approximately 10,000MWh of clean, renewable energy annually—enough energy to power 931 homes each year—the canopies will provide shaded parking for guests and Team Members. At the same time, the rooftop system limits UV exposure to the roof, helping extend its lifespan and reduce cooling needs. We continue to evaluate on-site and utility-scale solar opportunities and expect to progress new initiatives in Colorado, Illinois, Maryland and Nevada in 2022-2023.

Our Atlantic City solar initiative is expected to avoid more than 8,000 metric tons of CO₂ emissions annually.



"Caesars Entertainment's Atlantic City resorts are committed to being leaders

in environmental sustainability. We are working toward reducing our environmental footprint and creating more clean energy in the market."

> John Koster Regional President Eastern Division





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ENERGY EFFICIENCIES

As in previous years, we have maintained a rigorous approach to improving our energy and emissions footprint.

A New Standard for Building Energy Management Systems (BEMS)

Continuing our extensive energy efficiency programs at our facilities, in 2021, we approved \$10 million in initiatives to upgrade energy management systems at several of our properties to deliver better efficiency and greater comfort for our Team Members and guests. These BEMS initiatives cover more than 10 properties across the U.S., several of which had been running aging energy management systems that were in need of replacement. Given the scale of these projects and the expected need for similar upgrades in the coming years, we created a new technical standard for BEMS for all Caesars Entertainment facilities. Flements of the new standard address all forms of HVAC systems, temperature controls with independent control valve scheduling, thermal mapping of general areas to prevent inefficient heating and cooling, lighting efficiencies and IT controls to prevent disruptions due to information systems failures or breaches. By establishing new BEMS protocols and standards, we will be able to identify improvement opportunities more readily and head toward a path of compatibility across properties.

Energy Efficiency Solutions

Additional examples of energy efficiency initiatives at our properties in 2021 include:

 At Harrah's Hoosier Park, Horseshoe Indianapolis and Horseshoe Hammond in Indiana, we replaced 23 energy recovery wheels. Hoosier Park and Horseshoe Indianapolis properties were experiencing high humidity levels in the buildings. Addressing the root cause of the issue—aging energy units that had been underperforming despite ongoing maintenance—we replaced all units, delivering significant energy savings for the three properties.

- At Harrah's Las Vegas, an air handling unit (AHU) that provided air circulation at the casino entry failed.
 Rather than simply replace the AHU, we are installing a different type of lightweight AHU on the roof of the facility and adding new air pressure controls in the building to ensure optimal air circulation. This solution will yield ongoing energy savings as well as enhance guest and Team Member comfort at the property.
- The ROW Reno installed 180 variable frequency drive (VFD) motors across the property's boilers, cooling towers, pumps and AHUs. VFDs vary the frequency and voltage of the power supply, as well as enabling fast startup and shutdown of power motors, meaning the property can avoid leaving power motors running 24/7 by operating the VFD to meet actual power needs. This delivered a significant reduction in energy consumption for the property.
- At several properties, we continued our ongoing conversion of lighting fixtures to energy-efficient options. At the Grand Ballroom at Paris Las Vegas Hotel & Casino, for example, 354 obsolete halogen fixtures were replaced with 708 digitally controlled LED luminaires. The new system is a first of its kind in Las Vegas. It provides convention goers with bright white light for expos, warm candlelight for dinner receptions and hundreds of colored light options to match any request from a corporate brand standard to a wedding reception—all while reducing energy consumption. Annually, this upgrade alone saves more than 2.5 million kWh.

"Our BEMS standard is an entirely new way of approaching building maintenance at the enterprise level. Rather than address each issue individually, we can now evaluate and manage all properties against a defined set of metrics. This makes it easier to assess whether facilities perform optimally against benchmarks and be smarter about maintenance

solutions. It's about future-proofing

our facilities, rather than just replacing

Marc Paquette

pieces of equipment."

Director, Engineering & HVAC Systems Facilities & Engineering

In 2021, we replaced more than 13,000 fluorescent or halogen lamps with advanced LED technology, yielding an annualized energy saving of more than 4.2 million kWh.

Cumulative emissions avoided through LED lighting installations at our properties since 2010 exceed an estimated 42,000 metric tons of CO₂, equivalent to powering more than 8,000 homes with electricity for one year.



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Energy Savings Using Reclaimed Water

Our centralized Las Vegas Laundry is one of the largest private laundry facilities in the country, laundering bed sheets, bathroom towels, tablecloths, pool towels, cloth napkins and Team Member uniforms for the region. We are always seeking to improve the operation's efficiency. In 2021, we delivered an estimated 7-8% saving on natural gas consumption using reclaimed water to preheat the water supply to the laundry. The reclaimed water is sourced from the laundry wastewater treatment process, which uses heating to eliminate laundry chemicals.

"With a water supply to the laundry of more than 6 million gallons per year, avoiding the need to heat up to 20% of incoming water by using reclaimed water through a change in our process offers a significant benefit for energy use. It's just one example of continually working to improve our internal process and help our planet."

Jeff Seavey

Vice President
Enterprise Facilities & Operations

GREEN CONSTRUCTION

We aim to design and construct all new properties and renovations in line with green building principles, notably the U.S. Green Building Council's Leadership in Energy and Environmental Design (LEED) standards. One of our most recent new buildings on the Las Vegas Strip, CAESARS FORUM, our flagship 550,000-square-foot conference center, was awarded LEED silver certification.

Reimagining Caesars Palace HQ

In 2022, we completed the second and final phase of our remodeling of Las Vegas Corporate Headquarters at Caesars Palace. This effort began in 2021 and combined three office buildings into one new corporate headquarters spanning more than 148,000 square feet. The redesign was based on LEED standards and included several energy and water-saving elements, low-waste solutions and optimal working spaces for Team Members' health and comfort. For example:

- Maximum use of natural daylight by using the windowed corridor as circulation space instead of private office use, as well as energy-efficient, LED lighting throughout the offices
- Complete overhaul of air ventilation and HVAC systems to upgrade air quality and provide individual office controls for greater comfort and improved hygiene
- Recycled materials used wherever possible, including, for example, up to 35% recycled steel studs in construction metal frames
- Water efficient faucets, toilets and urinals in all bathrooms, saving thousands of gallons of water per day
- Low VOC paints and other materials
- Sensors that shut off lights when offices are unoccupied

- Acoustic study to assess noise levels and implement noise canceling devices
- New ergonomic furniture and unique collaborative work environments to encourage Team Members to engage throughout the day
- Plants and greenery are placed throughout the office to provide biophilic design elements
- Reuse or donation of surplus furniture and fittings
- Diverse supplier participation in the overall construction project of at least 20% of total spend, including a woman-owned General Contractor





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MITIGATING CLIMATE CHANGE IN OUR SUPPLY CHAIN

We continue to promote carbon efficiencies and climate consciousness throughout our supply chain. In 2021, we again invited our top suppliers (by spend) to submit their climate data to the CDP Climate Change through the CDP Supply Chain program. We are committed to helping educate our suppliers and encourage them to disclose and improve their carbon performance. We engage with suppliers to offer assistance from our team or CDP representatives.

Many of our suppliers receive requests for carbon disclosure solely from Caesars Entertainment, indicating the important role we play in raising awareness and driving climate-positive performance in our industry. For example, in 2021, 42% of the suppliers we invited to participate in CDP were not requested to do so by any other of their customers.

Electric Vehicle Charging

In addition to our carbon reduction targets, we help our guests live a low-carbon lifestyle. For years, we have maintained Electric Vehicle (EV) charging stations at our properties for free use by guests who choose cleaner forms of transportation. We have more than 150 EV charging ports at multiple locations across the U.S and host a Tesla Supercharger station and energy center at The LINQ Promenade in Las Vegas, offering 39 charging stations as well as at The ROW in Reno. We plan to expand our EV charging capacity across North America through a provider who can support EV charging ports at all our properties. We expect to finalize our strategy and begin deployment in 2022, starting with our largest resorts in Las Vegas, Reno and Atlantic City.

Year	Number of Top Suppliers Invited to Participate in CDP Climate Change Program	Response Rate	Percentage of Suppliers by Spend with Science Based Targets
2021	164	63%	4%
2020	165	59%	11%





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We aim to use water responsibly by using water-efficient fixtures, implementing robust maintenance programs that identify and prevent leaks and engaging Team Members and guests. We encourage guests to conserve water through room signage that suggests limiting daily towel and bedsheet replacement. We anticipate future water dependency to decrease in our direct operations as we continue to implement conservation and efficiency projects, including the use of reclamation technology. See our Position on Water.

Caesars Entertainment named to CDP's 2021 A-list for Water Security.

We estimate that less than 15% of our water usage is consumed by customers or used for irrigation. Most of our water is used on-site either as process water or by our guests and Team Members and returned directly to the sewer system.

In 2021, our water consumption decreased by 15% per square foot compared to 2019.*

*Water consumption was lower in 2020 due to property closures during the pandemic, so the comparison to 2020 is not meaningful.

In 2022, we committed to a new target to reduce water consumption by 20% per square foot by 2035 using a 2019 baseline.

We plan to achieve this target through a mixture of measures to improve evaporative cooling efficiency, new leak management procedures, drip irrigation and smart watering controls for landscape and garden areas, low flow fixtures across all properties and more.

Addressing Water Consumption

Caesars Entertainment operates nine properties in Southern Nevada. Southern Nevada is a highly water-stressed region that relies on water from the Colorado River via the reservoir of Lake Mead. Given the prolonged drought in the western U.S. and very low water levels in Lake Mead, water conservation is critically important to our communities in Nevada and our properties. All the water used at our properties is sourced from the Southern Nevada Water Authority (SNWA), which recycles 99% of indoor used water back into Lake Mead, yielding one of the lowest per capita consumptive water use rates in the country despite the population growth and high tourism levels in Las Vegas. Our properties use low-flow water fixtures such as shower heads and faucet aerators. We have replaced much of our ornamental turf with native, droughttolerant landscaping. We engage with the SNWA to help educate our Team Members on how they can further conserve water at our properties. Additionally, we are hosting SNWA conservation outreach teams at all our Las Vegas properties to speak directly to Team Members about conserving water at home.





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Across all our properties, we aim to minimize the waste we generate within our daily operations through careful planning and inventory management, reuse and repurposing of materials and, in the case of food waste and prudent meal preparation and portion management. Waste we cannot avoid is segregated at our properties and routed for recycling as far as possible. At our Las Vegas properties, all waste is sorted at our loading docks, alleviating any confusion on what's recyclable for our guests and Team Members. See our Position on General & Food Waste.

In 2021, 40% of our total waste generated was diverted from landfills.

Recycled waste consists mainly of paper products, plastics, glass and unconsumed organics. The majority of our waste is discarded by guests who stay or play at our properties. Construction waste is generated through building and renovation activities, with surplus furniture and equipment from such activities usually being donated. Similarly, surplus food from our dining and banqueting facilities are donated to local food banks or shelters and excess materials from conferences and meetings are usually donated to the local community partners.

Filing cabinets

In 2022, we committed to a new target to divert from landfills 65% of all waste generated at our properties by 2030.

We will achieve the diversion of unavoidable waste in a variety of ways by 2030. These include continuously identifying new recycling opportunities; working with our suppliers to reduce packaging and shipping material waste; implementing food waste programs consistently across all properties; converting to bulk dispensers instead of personal room amenities and recycling soap at all properties through the social enterprise Clean the World.

Addressing Food Waste in Las Vegas: In Las Vegas, we engage our Stewarding and Kitchen teams to divert food waste to a local composting facility. Team Members in banquet and restaurant kitchens and dish rooms are trained to scrape plates and toss preparation scraps into green bins which are then transported to an industrial compost facility and animal farm. Our nine properties divert over 1,000 tons of organic waste from landfills on an annual basis.

Following the second phase of our Las Vegas Corporate Headquarters remodel in 2022 (see section: <u>Green Construction</u>), items we could not repurpose for use at other properties were donated to five local nonprofits. Similar items were also donated at the end of the first phase in 2021.

Refrigerators



Surplus Material Donations to Nonprofits from the Caesars Palace Corporate HQ Remodel (Phase 2) 70+ Chairs and couches Bookshelves Desks and tables 13 4

Office plants



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Reducing Waste with Shania Twain

In 2021, the Zappos Theater team, in partnership with Shania Twain and co-promoter Live Nation, worked on several initiatives to raise awareness, eliminate waste and increase upstream recycling. At Zappos Theater, like all our Las Vegas properties, all waste is sorted downstream at the dock. However, there's opportunity to increase diversion rates further by encouraging recycling. Key initiatives included:

- Elimination of Styrofoam cups in favor of recyclable cardboard cups at the venue
- Replacement of water bottles with reusable stainless steel water jug dispensers at all backstage locations for Team Members and the artist and cast
- Installation of recycling garbage cans with recycling logos in prominent backstage locations to encourage artists and crew to sort and recycle their waste, facilitating downstream sorting at our docks

"Our initiatives to reduce waste and encourage active participation in recycling started new conversations about our environmental impact at Zappos Theater. Through this innovative collaboration with the Shania Twain residency, we have set new standards for doing our part to save the planet for all future residencies and shows."

Nathaniel Mondell
Director of Operations
Planet Hollywood/Zappos Theater

Laundry

Our Las Vegas Laundry operation diverted 630,000 pounds of laundry waste from landfills in 2021. This included:

- 280,000 lbs. of towels and pillowcases, which were repurposed for use as cleaning rags in our properties
- 159,000 lbs. of bedsheets donated to local shelters
- · A range of other items that were recycled or reused

Harrah's Resort Southern California continued its successful waste diversion program in 2021, seeking all possible opportunities to recycle and reuse waste. Team Members at the property collected, segregated and diverted (through recycling and donations) more than 198 metric tons of waste, including:

- 2,600 lbs. of soap donated to Clean the World
- 300 lbs. of metals
- 10,108 tons of e-waste
- 100 tons of carpet and wood materials







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CODEGREEN

CodeGreen is our Team Member environmental program that has been successfully educating, engaging and exciting Caesars Entertainment's Team Members for more than 15 years. Supported by nominated CodeGreen leaders at each property, Team Members get involved in many different activities and events to help us take care of the planet we all call home.

Earth Month engagement: In 2022, our Team Member HERO volunteering team chairs and CodeGreen leaders collaborated in designing and executing volunteer Earth Month activities to engage Team Members in greening our operations and communities.

During Earth Month, over 1,200 Team Members from 27 properties volunteered 2,600+ hours in 80+ separate activities to support the planet, our properties and our communities.

Examples of activities included:

- Packing and distributing hygiene kits for Clean the World containing, among other things, donated soaps and amenities from our properties
- Packing and distributing donated surplus food for Meals on Wheels of America, YMCA Mobile Food Pantry and food banks in local communities
- Several trash collection events to clean up city centers, highways, riverbanks and beaches
- Building furniture from donated surplus items for Habitat for Humanity's ReStore program
- Urban ecology cleanups to remove invasive weeds and green waste
- Turning off all nonessential lighting at most properties during Earth Hour

CodeGreen property audits: In 2022, our CodeGreen leaders enacted a summer of conservation audits. Over 10 weeks, the leaders audited a variety of spaces on their property to identify energy and water-efficient fixtures, properly shut down equipment and other sustainable practices. Sharing this data with our corporate facilities division will help establish new environmental performance benchmarks by property and inform capital investment to address identified opportunities.

Ongoing support for Clean the World: Our 13-year partnership with Clean the World launched to legacy Eldorado Resorts properties in 2022. Our housekeeping Team Members continue to collect in-room mini-toiletry products such as shampoo, conditioner, body lotion and bar soap for recycling and repacking by Clean the World. Team Member HERO volunteers across all U.S. properties help pack hygiene kits using these recycled amenities for distribution to vulnerable populations in the communities we call home.







PLAY

"At the heart of any gaming and entertainment company is play. Caesars Entertainment resorts are built on the guest promise that ours are places for them to relax, refresh, reconnect and enjoy positive experiences. It's our responsibility to deliver on that promise by both creating extraordinary guest experiences and ensuring that everything we do as a Company conforms to the highest ethical, legal and regulatory requirements. Play should be fun, so whether we are enhancing Caesars Rewards, opening new celebrity chef restaurants or celebrating stunning property remodels, our team is laser focused on ensuring our guests can feel free to play, knowing they are in safe and capable hands."

READ ON IN THIS SECTION TO LEARN ABOUT:

- EXTRAORDINARY GUEST EXPERIENCES
- DESTINATIONS & OFFERINGS
- MEETINGS & EVENTS
- RESPONSIBLE GAMING
- ETHICAL CONDUCT & COMPLIANCE



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EXTRAORDINARY GUEST EXPERIENCES

Our objective is to provide all guests, visitors and digital users with a positive and unmatched experience across our properties, venues and online platforms. We aim for more than satisfaction; we want our guests to experience the Extraordinary. We continuously challenge ourselves to drive innovation in our offerings, offer unbeatable rewards for guest loyalty and serve our guests with passion and excellence. See our <u>Position on Guest Experience</u>.

Guests choose Caesars Entertainment: In 2021.

Caesars Rewards was recognized as the best customer loyalty program in the gaming industry in every major award: Freddie Awards, Global Gaming Awards and USA Today—the first time that Caesars Entertainment has been honored by all three in the same year. Selected by panels of experts and public votes, these awards demonstrate that our guests, customers and industry experts are choosing Caesars Entertainment over other offerings in the industry. With over 65 million members, Caesars Rewards is the largest loyalty program in the gaming industry.





"Our guests have always been at the center of what we do at Caesars Entertainment and Caesars Rewards helps our incredible Team Members make that possible. Through Caesars Rewards, we're able to link more than 50 destinations across the country, each with incredible experiences and amenities, with each other and a suite of mobile sports betting and iGaming products. That means our members can earn and redeem rewards wherever and whenever they want to play."

Josh Jones Chief Marketing Officer

Personal service with lvy: Our digital concierge, lvy, we uses advanced artificial intelligence and SMS technology to continue to delight guests with a rapid, convenient and highly responsive service that make interactions with Caesars Entertainment easy, seamless and fun.

E1 EXHIBIT A

Ivy is now deployed in 27 properties across 35,000 rooms, providing concierge services in any preferred language including property information, housekeeping requests, entertainment tickets and dining reservations, ordering meals and more.

As we continue to roll out ly across more properties, we are expanding its capabilities and offerings. For example, we recently added by opt-in to Caesars.com so guests can start communicating with lyy as soon as they book their stay. This enables us to help guests plan their visit and set guests up for a great arrival experience by providing check-in and parking instructions. New special features are also being added at different properties. For example, guests at our Lake Tahoe properties can text a special ly Tahoe Spa Line to book appointments, obtain spa information and communicate with the spa team instead of having to call. Guests at our Cherokee properties can receive digital event tickets via by to save visiting the box office in person. Additionally, our Caesars Eats mobile food and beverage ordering promoted through lyy is now offered at 35 properties across the country, enabling guests to order food from outlets on property for pick up or delivery to their room, pool, Sportsbook, bars or lounges.

"Guests continue to rave about lvy and how convenient it is to

be able to text with the hotel instead of calling down from the room phone. In fact, Ivy even received a handwritten thank you note from a guest at one of our Tahoe properties. Overall, Ivy is making the Caesars Entertainment experience easy and fun for guests and enables us to respond effectively to their needs."

Brenda Barré
Director of Mobile
and Digital Innovation



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At Harrah's Gulf Coast and Harrah's New Orleans, in 2021. we leveraged the lvy platform to manage guest communications in a challenging situation. Hurricane Ida severely impacted the Gulf Coast region, requiring us to close Harrah's Gulf Coast and Harrah's New Orleans to protect our guests and Team Members. In such situations, ensuring guests are informed about weather events that affect their stay with us is critical. In addition to using the typical email and voicemail messages, we were able to use lvy, our text messaging platform, to provide the most up-to-date information regarding the storm status, property closure, evacuation procedures, transportation and cancellation arrangements. Despite the circumstances of Hurricane Ida being beyond our control, guests appreciated up-to-the-minute information, enabling them to stay safe as they considered their travel options.

DESTINATIONS & OFFERINGS

We are constantly investing in more and better ways to PLAY at Caesars Entertainment. Each year, we expand our range of hospitality, dining, gaming and entertainment options to offer the most diverse choices to guests who seek to experience the Extraordinary. Many of our investments in new properties and renovations (see below) span two or more years. In the past year, we rebranded several properties under the Horseshoe and Harrah's names so that our guests can more easily recognize and enjoy the properties that offer the Caesars Entertainment and Caesars Rewards experience.

Throughout 2021 and into 2022, we continue to provide new and expanded offerings to our guests while bringing new life to local economies through job creation in design and construction and increased patronage over time. The main projects include:

• Expansions and upgrades at our Indianapolis-area properties, Horseshoe Indianapolis and Harrah's Hoosier Park, with more than \$80 million in investment.

- Expansion and new casino and parking facilities at Harrah's Pompano Beach, with an \$80 million investment.
- Refresh of the Nobu Hotel Caesars Palace, including all 182 guest rooms, suites and public areas, with a multimillion-dollar investment. We are also planning the development of two new Nobu Hotels and restaurants at Harrah's New Orleans and Caesars Atlantic City, as well as a Nobu restaurant in Paris Las Vegas. In addition to Nobu restaurant, we are making continued enhancements to the complete culinary offering at Paris Las Vegas with concepts by Lisa Vanderpump, Martha Stewart and Bobby Flay.
- Planned expansion of our collaboration with Gordon Ramsay to create Gordon Ramsay's HELL'S KITCHEN at Caesars Atlantic City and Ramsay's Kitchen at Harrah's Las Vegas.
- Continuing work to construct our new property, Caesars Virginia in Danville, Virginia, with an increased investment of more than \$650 million to transform the abandoned Dan River Mill's Schoolfield industrial complex into a state-of-the-art destination resort that will entertain tourists and local residents for decades to come. The property will include 500 rooms, a spa, pool and fitness center, state-of-the-art casino and Caesars Sportsbook and 40,000 square feet of meeting and convention space with an entertainment venue accommodating up to 2,500 guests.
- Ongoing renovation and construction to transform Harrah's New Orleans to Caesars New Orleans. including a 340-room hotel tower, new culinary options within the casino and additional internal and external enhancements at a new total investment of \$435 million.
- Ongoing renovations and upgrades with investments of more than \$500 million at three Caesars Entertainment destinations in Atlantic City.

- The development of Harrah's casino and racetrack in Columbus, Nebraska, with a new one-mile horse racing surface, a 40,000-square-foot-casino and Sportsbook, restaurant and retail space.
- Finalizing the spectacular redesign of the main entrance to Caesars Palace with a high dome ceiling, a 15-foottall statue of Augustus Caesar, two redesigned gaming areas and a new lobby bar, a fitting welcome to guests at the most iconic location on the Las Vegas Strip.
- Relocation of the iconic World Series of Poker[®] from Rio to the Las Vegas Strip at the soon-to-be rebranded Horseshoe Las Vegas (currently Bally's).
- Construction of a new \$25 million, 30,000-squarefoot trackside Grandstand at Eldorado Gaming Scioto Downs, Columbus, Ohio, designed to showcase the races at Scioto Down's iconic track.

"For over six decades, Eldorado Gaming Scioto Downs has hosted countless live races, concerts and events at the track and the Grandstands are an integral part of the viewing experience for guests. This investment will significantly improve that experience and I am incredibly excited to welcome our racing fans back to the track."

> Joseph Morris Senior Vice President Racing



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In addition to our investment in expansion and renovations, we continue to assure the proper functioning of facilities at our properties through a robust ongoing preventive maintenance program. In 2021, we spent more than \$130 million on maintenance programs to ensure our properties run as planned.

Live Entertainment: Caesars Entertainment continues to be a leader in live entertainment with more than 7,000 live shows in 2021, after forced restrictions in 2020 and part of 2021 due to the pandemic. We bring the best headliners and residencies to Las Vegas and other regions, offering extraordinary entertainment for guests who travel from afar to experience the best artists in a live setting. In 2021, we partnered with Spiegelworld, the Las Vegas-based entertainment promoter, collectively investing nearly \$75 million to create three all-new live entertainment experiences at Caesars Entertainment resorts in Las Vegas, Atlantic City and New Orleans.

CAESARS DIGITAL

In recent years, our expansion into digital gaming and sports betting has provided many new offerings for customers nationwide. As this industry continues to grow rapidly, we've made significant investment in resources and continue to expand our online offerings by leveraging our longstanding gaming expertise and experience. We offer digital gaming opportunities in more than 25 jurisdictions today and continue to pursue opportunities in additional states as

they approach legalization. Caesars Rewards is fully integrated into our digital products and our customers benefit from the full range of Caesars Entertainment's offerings across digital and brick-and-mortar venues. Following our acquisition of William Hill in 2021, we combined our technology platforms for online gaming, converting our entire Caesars Digital brand to the most advanced platform for the best possible customer experience.

Similar to our brick-and-mortar casinos, we maintain a full Responsible Gaming program for digital gaming that integrates player information across our platforms so that a player who self-excluded in-person will also be self-excluded online. The Caesars Sportsbook app has best-in-class tools in place to prevent problem gambling, including Deposit Limits, Spending Limits, Daily Time Limits and Cool Off Time Periods.

"We're tremendously proud of our Caesars Sportsbook and Caesars Casino online apps. Each of them brings Caesars Rewards to life in an entirely new way. Just as we approach any new brick-andmortar development carefully considering the needs and desires of our potential guests, our growth in online gaming also requires a vision unique to each new jurisdiction. As new states open up, it's not simply a copy and paste execution. We work to understand each market individually, tailoring the experience to ensure that every interaction leaves our guests feeling like a Caesar."

Eric Hession President Caesars Digital





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Caesars Sportsbook: In August 2021, our new sports betting offering Caesars Sportsbook officially launched through a multimillion-dollar rebranding campaign. The campaign, headlined by actor-comedian JB Smoove, also included an historic, first-ever Responsible Gaming ad spot to air during NFL games and alongside the Super Bowl (see our Position on Responsible Gaming). Throughout the past year, we created several new partnerships to become the official sports betting partner of the most prominent and iconic sports teams and organizations in the country as additional states have legalized, to engage new audiences of sports fans. As the first-ever Official Casino Partner in the history of the NFL and an Official Sports Betting Partner, we further deepened our relationship in many areas, including hosting the three-day 2022 NFL Draft in Las Vegas attended by more than 200,000 sports enthusiasts and fans tuning in across the world.

Caesars Superdome: Caesars Entertainment is the naming rights partner for the Caesars Superdome, home of the NFL's New Orleans Saints. The Caesars Superdome is an acclaimed destination and plays host to the nation's most important major sporting events, such as the Super Bowl and the NCAA Basketball's Final Four. Located in the heart of New Orleans—in close proximity to a popular Caesars Entertainment destination, Harrah's New Orleans—Caesars Superdome serves as an extension of our company's legacy of hospitality, gaming and sports in this iconic city, boosting tourism and helping to secure a prosperous future for the city.

Caesars Racebook: In early 2022, we launched a new horse racing wagering app, Caesars Racebook, in partnership with NYRA Bets, the official advance deposit wagering platform of the New York Racing Association, Inc. (NYRA). Caesars Racebook complements our legacy in horse racing offerings and provides a platform for wagering on marquee horse racing events in the United States, including at Caesars-operated tracks: Harrah's Hoosier Park, Horseshoe Indianapolis, Harrah's Philadelphia and Eldorado Gaming Scioto Downs and at international tracks around the world.

Recent Caesars Sportsbook Partnerships				
Baltimore Ravens Madison Square Garden Arena & MSG Networks				
Buffalo Bills	Memphis Grizzlies			
Chicago White Sox	Michigan State Athletics			
Indianapolis Colts	New York Knicks			
Indy 500 and Indianapolis Motor Speedway	New York Mets			
Louisiana State University (LSU) Athletics	New York Rangers			





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MEETINGS AND EVENTS

For meetings and events, Caesars Entertainment offers more than 2.1 million square feet of conference space and more than 50 properties across the country. We have seen a strong return to in-person meetings following the pandemic. Bookings through 2024 are solid and are surpassing 2019 levels.

CAESARS FORUM, our newest 550,000-square-foot conference center in the heart of Las Vegas, saw its first full year of business starting June 2021. Customer feedback has been tremendous. The biophilic design and the 100,000-square-foot Plaza have been a big draw in addition to the two largest pillarless ballrooms in the world.

Extraordinary events: During the past year, our teams have supported thousands of events, including Meeting Professionals International World Education Congress 2021 (MPI WEC), the Professional Convention Management Association 2022 (PCMA), Cvent CONNECT and the incredible three-day 2022 NFL Draft in Las Vegas (see section: Caesars Digital).

Family-Style Service: Caesars Entertainment is committed to delivering exemplary personalized service. We provide a one-stop-shop approach for planners to help them execute flawless meetings and exceed expectations. Earlier this year, the sales team embarked on the Caesars Entertainment Remastered Tour. The Tour is a series of fun events across the nation, designed exclusively for planners to refamiliarize with Caesars Entertainment. These gatherings provide an opportunity to reconnect with our customers and better understand their expectations as the meetings business moves back into normalcy. In addition, Caesars Entertainment is focused on the wellbeing of attendees and has sponsored Wellbeing Challenges at many conferences and events.

Supporting the hospitality industry: The Caesars Entertainment Meetings and Events team is committed to the hospitality industry and many of our sales leaders hold leadership board or committee roles with organizations such as the PCMA, Meetings Professionals International (MPI) and the Society for Incentive Travel Excellence (SITE) at national and regional levels. Our initiatives with these organizations include funding scholarships for meeting professionals supporting programs advancing diversity, equity and inclusion, collaborating to eliminate human trafficking and promoting environmental sustainability programs.

"As a Board Member of SITE Texas and my deep involvement in the industry with other organizations such as MPI, I try to be an active voice in helping the hospitality industry grow in a responsible and sustainable manner. I believe the meetings and events industry has a role in driving sustainability and in helping local communities through donation of surplus food and equipment from events. I personally participate in these environmental and social initiatives, along with many of my colleagues."

Alexa Kinney
Key Accounts Director
Caesars Entertainment





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RESPONSIBLE GAMING

For more than 30 years, Caesars Entertainment has maintained an industry-leading Responsible Gaming (RG) program using an integrated approach built on clear objectives, measurable outcomes and scientific research. Caesars wants everyone who gambles to do so for the right reason—to simply have fun. We train tens of thousands of Team Members each year and a cadre of RG Ambassadors throughout our properties to identify guests who may be in need of problem gambling assistance and support. We are regular contributors to national and state council and community RG programs that help advance responsible practices in the gaming industry. See our Position on Responsible Gaming.

Caesars Sportsbook advancing RG: With the launch of Caesars Sportsbook, Caesars Entertainment created a wideranging partnership with football's legendary Manning family. On behalf of the continued partnership, the Mannings agreed to spread the word about Responsible Gaming and did so by appearing in a national television campaign dedicated to RG and providing visibility to the National Council on Problem Gambling's national problem gambling helpline. The ad was clear, direct and encouraged customers to have a game plan, set a limit for their gambling activity and use the RG tools available on the Caesars Sportsbook app. The spot made history as the first Responsible Gaming ad to air during NFL Games. The ad aired on Sundays during weeks 16-18 of the regular season, through the NFL playoffs, around Super Bowl LVI and leading up to the NFL Draft in April 2022. Our investment in this RG campaign was several million dollars over 5 months of airtime starting in December 2021 and it garnered 89 million impressions.

"Online or in-person, it's our responsibility to create an environment that encourages and promotes Responsible Gaming. In keeping with Caesars Entertainment's legacy as a pioneer in Responsible Gaming, in our first football season, Caesars Sportsbook partnered with the Manning family to create a television spot dedicated to responsible play. Demonstrating our commitment, we became the first sportsbook operator to air a Responsible Gaming commercial during nationally televised NFL games."

Sharon Otterman Chief Marketing Officer Caesars Digital



RG Training for our Team Members: Nearly 20 years ago, Caesars Entertainment developed research-backed RG training for Team Members. Our pioneering Responsible Gaming Ambassador (RGA) program provides advanced training to Team Members who discuss Responsible Gaming concerns with customers. This year, we have worked to extend the RG infrastructure seamlessly across our digital platforms, including Caesars Sportsbook. Select Caesars Sportsbook Team Members are being trained as RGAs, joining more than 1,500 of their peers across our brick-and-mortar gaming facilities.

In 2021, nearly 42,000 Team Members participated in dedicated Responsible Gaming training, totaling over 31,000 hours.





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Supporting RG in our industry: Caesars Entertainment has continuously partnered with organizations and research institutions that advance RG practices and programs. For example, we are an original supporter of the International Center for Responsible Gaming (ICRG). In 2022, the Caesars Foundation committed \$200,000 to ICRG during Problem Gambling Awareness Month to further RG education and research programs. Since 1996, Caesars Entertainment has donated more than \$6 million to support the ICRG in providing independent, peer-reviewed research that helps increase the understanding of gambling disorders.

"Caesars has supported ICRG
from day one and has literally helped
create the field of study on gambling
addiction and responsible gambling.
We are deeply grateful for their
continuing support of efforts
to effectively prevent and treat
gambling disorder."

Arthur Paikowsky
President, International Center
for Responsible Gaming

In 2021, Caesars Entertainment developed the LSU Responsible Gaming Alliance as part of the company's sponsorship of LSU Athletics. Caesars is working with the university, state officials and the state problem gambling council with a goal to prevent and reduce the incidence and impact of gambling disorders within the LSU community.

"Our goal is simple: We want everyone who plays with us, online or in person, to do so for the right reasons—to simply have fun. As the largest gaming company in North America, we have a special responsibility to ensure that everything we do is built on a foundation of Responsible Gaming.

From supporting statewide councils on problem gambling and funding the ICRG to creating training developed through independent academic research, Caesars Entertainment fosters collaboration across a wide range of networks to ensure we deliver the latest educational information and practical resources to our guests and Team Members."

Carolene Layugan Responsible Gaming Program Director





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ETHICAL CONDUCT AND COMPLIANCE

Caesars Entertainment strives to conduct its business ethically and in accordance with all applicable laws and regulations. Our Code of Commitment, first made public in 2000, is our pledge to all stakeholders to behave with integrity and respect for all, as well as care for the environment. See our <u>Position on Ethics and Compliance</u>.

Ethical Conduct: We maintain a Code of Ethics and Business Conduct that includes standards designed to promote honest and ethical conduct and full, fair, accurate and timely public disclosures. Our Chief Legal Officer serves as the compliance officer of the Code and we provide annual Team Member training regarding the contents and importance of the Code. 100% of Team Members are required to complete training on our Code of Ethics and Business Conduct.

Compliance: As a publicly traded corporation registered with and licensed by multiple regulatory bodies and as required by the Mississippi Gaming Commission, Nevada Gaming Commission and New Jersey Casino Control Commission, we maintain a Compliance Committee which implements and administers our Compliance Plan. The Compliance Committee's duties include investigating key Team Members, vendors of goods and services, sources of financing, consultants, lobbyists and others who wish to do substantial business with us or our subsidiaries and making recommendations to our management concerning suitability from an ethical and compliance standpoint. The Compliance Committee held four meetings in 2021. A key topic of the Committee's considerations was the extension of Caesars Entertainment's compliance procedures to the acquired William Hill business across all dimensions of ethics and compliance, including updating standards and controls with the help of an external audit firm.

"Ensuring Caesars Entertainment is always in compliance with our regulators is essential to our business. As our company and industry continue to evolve, we have prioritized ensuring we have a robust and efficient compliance team In 2021 we established compliance manager positions at each property, all reporting to the General Manager rather than the corporate organization. While they are still part of the corporate compliance team with the support that provides, this change brings our compliance team closer to on-theground operations, providing better accountability and giving our property teams the flexibility to handle whatever comes their way. There are now more than 120 professionals dedicated to compliance across the Caesars Empire."

Jeff Hendricks

Senior Vice President & Assistant General Counsel Regulatory & Compliance **Anti-corruption:** As part of our ethics and compliance programs, we maintain a focus on anti-corruption, ensuring familiarity of all Team Members with their responsibilities in law, including those of the U.S. Foreign Corrupt Practices Act and other applicable local anti-bribery and anti-corruption laws and regulations. Our ethics training explicitly includes a module on anti-corruption. See our <u>Position on Anti-corruption</u>.

Anti-money laundering: We are committed to full compliance with legal and regulatory requirements and to preventing and detecting money laundering and other crimes through our gaming operations. We maintain a Bank Secrecy Act/Anti-money Laundering (BSA/AML) program that fosters an understanding of BSA/AML responsibilities across all levels of the organization and we implement robust procedures in support of this program. It includes strong governance and effective internal controls and procedures to comply with applicable BSA requirements, regulatory guidance and any related laws and to take measures to prevent its affiliated casinos from being used for money laundering or other criminal activity. Execution of the program is governed with reference to FINCEN's guidance on the Culture of Compliance. Our internal AML Policy, Know Your Customer Policy and BSA Identification Policy outline our AML Program and set the minimum standards for the related procedures and internal controls of our casino affiliates. Team Members are required to complete annual trainings related company policies, including AML. See also our Anti-money Laundering Policy.



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HUMAN RIGHTS

We aim to uphold human rights throughout our value chain and have assessed our business for human rights impact. Internally, our human resources policies and procedures protect the rights of our Team Members. We also engage an external service to manage an anonymous Ethics and Compliance Hotline for Team Members to report concerns confidentially and anonymously. Based on our assessment, the two most salient areas of human rights that we focus on in our Company are human trafficking and supply chain partnerships.

Combating human-trafficking: We have maintained anti-trafficking programs including awareness, training and collaborations for many years, with the aim of eliminating human trafficking from our business and the hospitality industry in general. In 2021, we revisited our multi-year plan, articulating our specific objective of creating a best-in-class anti-trafficking program, addressing risks and upholding anti-trafficking practice, which allowed Caesars Entertainment properties to combat, intercept and respond to incidents of human trafficking effectively and proactively. Our new programming continues to run under the guidance of our longstanding expert partner, Dr. Halleh Seddighzadeh, Forensic Traumatologist and Advisor in Sex and Labor Trafficking.

Anti-trafficking awareness and activities: In early

2022, to revitalize Caesars Entertainment's commitment to fighting human trafficking and all forms of exploitation, we held a one-hour companywide webinar during Human Trafficking Awareness Month on the theme of preventing human trafficking. The webinar was attended by hundreds of Team Members, including Team Members who had not previously attended company training. Additionally, our security teams at Caesars Entertainment completed a project with the Las Vegas Metro Police Department and 911 Dispatch to improve police response when a trafficking victim comes forth to seek assistance at a Caesars Entertainment property in Las Vegas.

IN 2021,
WE DONATED
\$1 MILLION
TO HELP
CHILD
VICTIMS OF
HUMAN
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Supply chain partnerships: Our supply chain comprises tens of thousands of suppliers of products and services required to serve our guests. We maintain a complex inflow of diverse goods and services ranging from furniture, equipment, fixtures and amenities; food and beverages; transportation; and IT, communications and other technology support systems. Our supply base is almost entirely local and, in many cases, local to a specific state within the U.S. for U.S. properties. We engage with suppliers, vendors and contractors that support our values and are committed to acting responsibly and upholding human rights throughout their operations. See our Responsible Supplier Statement that outlines our expectations of our suppliers.

Specifically, we expect suppliers to join our efforts to mitigate climate change and encourage their disclosure and performance improvement through engagement with CDP (see section: Mitigating Climate Change in our Supply Chain).



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APPENDIX

ETHICAL CONDUCT AND COMPLIANCE

INFORMATION SECURITY AND PRIVACY

Information security and data privacy are fundamental to our success and to retain the trust of our Team Members, guests and all we serve. Caesars Entertainment's Senior Vice President of Information Technology is responsible for cybersecurity management, including the responsibility to implement a comprehensive information security program that contains administrative, technical and physical controls and safeguards. See our Position on Data Privacy & Security as well as our privacy policies: U.S. Privacy Policy and Canada Privacy Policy.

Our Suite of Information Security Policies and Standards Include:

- · Corporate technology and security policy
- Incident response plan
- · Acceptable use guidelines
- Software development guidelines
- · Authentication and authorization standards
- Physical and environmental security standards
- Encryption requirements
- Monitoring and reporting and data governance
- Vulnerability management

All Team Members attend Security Awareness Training upon hire and, at a minimum, annually. The foundational training includes understanding our cybersecurity policy and standards. Additional training includes annual Team Member training, monthly phishing email testing for all Team Members, payment card training, third-party contract training requirements, weekly security tips and cybersecurity alerts.

Along with this training, Team Members and contractors provide a written acknowledgement that they:

- Read, understand and will abide by the company's Corporate Cybersecurity Policy;
- Have and maintain the appropriate skills and qualifications to perform the duties of their job, including security-related functions;
- Achieve a level of awareness on security relevant to their roles and responsibilities within the organization;
- Protect all Caesars Entertainment's sensitive data that they encounter and not disclose it to unauthorized internal or external parties; and
- Have a duty to report all suspected violations and security breaches as quickly as possible by contacting the cybersecurity team or Service Desk.

Additionally, contractors working at our facilities are provided Security Awareness Training in line with guidelines from Caesars Entertainment.

Caesars Entertainment uses the National Institute of Standards and Technology (NIST) as our compliance framework.

"When it comes to securing an organization as complex as Caesars Entertainment, the stakes are incredibly high. As cyber criminals become more sophisticated, it's essential that we consistently prioritize improving our information security infrastructure and controls, enabling us to detect and deflect genuine threats before they even reach the targeted users.

Together with state-of-the-art technology, advanced training and trusted partners, we have the tools to protect our business, Team Members and guests effectively."

John Roskoph Senior Vice President Information Technology





THIS SECTION CONTAINS:

- GRI CONTENT INDEX
- GRI DATA TABLES AND RESPONSES
- SASB DISCLOSURE
- TCFD OVERVIEW



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ABOUT THIS REPORT

Thank you for your interest in our 13th annual Corporate Social Responsibility (CSR) Report.

- The scope of this report is Caesars Entertainment, Inc., the largest casino-entertainment company in the U.S., formed in 2020 following the merger of Caesars Entertainment Corporation and Eldorado Resorts, Inc.
- Financial data is based on data reported in Caesars Entertainment, Inc.'s Annual Report on Form 10-K for the fiscal year ended December 2021, unless otherwise noted.
- Human resources data is shown for 2021. In 2021, following a review of Human Resources Information Systems across both legacy organizations, Team Member categorization was revised to reflect our current owner/operated/affiliated/franchised property structures. This means that data is not directly comparable to prior years. In 2021, Team Members in our global headcount (GRI 102-8) are identified as Direct Employees, representing owned and operated properties in North America and Non-Direct Employees, representing tribal properties Harrah's Cherokee and Harrah's Cherokee Valley River in the U.S. and at Caesars Palace Dubai in the United Arab Emirates. All other data tables on human resources refer to Team Members who are Direct Employees in the U.S., except for safety (GRI 403-9, 403-10), where Non-Direct Employees are included and differences noted accordingly. For a full list of properties, see Caesars Annual Report on Form 10-K for the fiscal year ended December 2021, pages 27-28.
- Environmental data is shown for four years and for our base year 2011. Data for 2011 and 2018 is estimated. See section in our GRI Content Index: Data Compilation Methodology for details. Data in this report supersedes previous data reported for Caesars Entertainment legacy operation and includes adjustments to greenhouse gas emissions in line with GHG protocol guidance.
- Safety data includes all full-time and part-time Team Members who are Direct Employees and Non-Direct Employees in in the U.S.
- Currency: All dollar amounts quoted in this report refer to U.S. currency (USD).
- The report narrative includes examples of practice from 2021 and 2022 until the time of writing (July 2022).
- Assurance: This report has been extensively verified internally but not externally assured, except for energy and GHG emissions data, which were verified by an external expert. The verification statement can be downloaded from <u>our website</u>.
- GRI: This report has been prepared in accordance with GRI Standards: Core option. GRI principles have informed our reporting approach: materiality (the issues relevant to our most significant impacts and which are of most importance to stakeholders), stakeholder inclusiveness (responding to stakeholder expectations and interests), sustainability context (presenting our performance in the wider context of sustainability issues) and completeness (inclusion of all the information which reflects significant economic impacts to enable stakeholders to assess our performance). For details of our materiality assessment, see section: CSR Strategy: PEOPLE PLANET PLAY.

- SASB: Caesars Entertainment reports against the Sustainability Accounting Standards Board (SASB) to enhance our transparency on financial material topics in line with investor demand. We report against two standards relevant for our business: Casinos & Gaming Industry Standard and the Hotels & Lodging Industry Standard.
- TCFD: We include our climate change mitigation response in the form of an overview of climate change Governance, Strategy, Risk and Metrics using the Task Force on Climate Related Financial Disclosures (TCFD) framework.

We welcome your feedback and invite you to send comments to: peopleplanetplay@caesars.com

Please also engage with us on social media:

Twitter: @CaesarsEnt

LinkedIn: linkedin.com/company/caesars-entertainment-inc

Facebook: facebook.com/CaesarsEntertainmentInc

This report and previous reports, are published online at: caesars.com/corporate-social-responsibility/csr-reports



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STANDARD: GRI 102: GENERAL DISCLOSURES 2016

Disclosure	Description	Page Reference or Response
102-1	Name of the organization	60
102-2	Activities, products and services	6
102-3	Location of headquarters	6
102-4	Location of operations	6
102-5	Ownership and legal form	6
102-6	Markets served	6
102-7	Scale of the organization	6
102-8	Information on employees	67
102-9	Supply chain	37
102-10	Significant changes	None
102-11	Precautionary Principle	We take a precautionary approach assessing and mitigating environmental risk and reducing the burden we place on planetary limits through our activities and those of our Team Members, guests and suppliers
102-12	External initiatives	4
102-13	Membership of associations	67
102-14	Statement from senior manager	2
102-16	Values, principles, standards	7
102-18	Governance structure	8
102-40	List of stakeholder groups	68
102-41	Collective bargaining agreements	68
102-42	Identifying and selecting stakeholders	68
102-43	Stakeholder engagement	68
102-44	Key topics and concerns raised	68
102-45	Entities included	This report includes entities of Caesars Entertainment Inc. as listed in our Annual Report on Form 10-K, 2021, pages 27-28
102-46	Report content and topic boundaries	60
102-47	List of material topics	15
102-48	Restatements of information	None
102-49	Changes in reporting	No change
102-50	Reporting period	60
102-51	Date of most recent report	2021
102-52	Reporting cycle	Annual
102-53	Contact point	60
102-54	Reporting in accordance with the GRI Standards	60
102-55	GRI content index	61
102-56	External assurance	60



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GRI MATERIAL DISCLOSURES: PEOPLE (TEAM MEMBERS)

PEOPLE	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Team Member Experience	GRI 401: Employment 2016	Position on Team Member Experience	401-1 New employee hires and employee turnover	73	
	20,0		401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Position on Team Member Experience	
	GRI 404: Training and Education	Position on Team Member Experience	404-1 Average hours of training per year per employee	73	
	2016		404-2 Programs for upgrading employee skills and transition assistance programs	20	
			404-3 Percentage of employees receiving regular performance and career development reviews	73	
Health & Safety	GRI 403: Occupational Health and	Position on Health & Safety	403-1 Occupational health and safety management system	Position on Health & Safety	
	Safety 2018		403-2 Hazard identification, risk assessment and incident investigation	Position on Health & Safety	
			403-3 Occupational health services	Position on Health & Safety	
			403-4 Worker participation, consultation and communication on occupational health and safety	Position on Health & Safety	
			403-5 Worker training on occupational health and safety	Position on Health & Safety	
			403-6 Promotion of worker health	Position on Health & Safety	
			403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Position on Health & Safety	
			403-8 Workers covered by an occupational health and safety management system	Position on Health & Safety	
			403-9 Work-related injuries	72	
			403-10 Work-related ill health	72	
DEI	GRI 405: Diversity and Equal Opportunity 2016	Position on DEI	405-1 Diversity of governance bodies and employees	74	



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GRI MATERIAL DISCLOSURES: PEOPLE (COMMUNITIES)

Material Priorities	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Economic Contribution	GRI 201: Economic Performance 2016	12	201-1 Direct economic value generated and distributed	69	
		Position on Climate Change	201-2 Financial implications and other risks and opportunities due to climate change	78	
Community Impacts	GRI 413: Local Communities 2016	Position on Community Impact	413-1 Operations with local community engagement, impact assessments and development programs	100%	
			413-2 Operations with significant actual and potential negative impacts on local communities	28-30	
Human Rights	GRI 406: Non-discrimination 2016	Position on Human Rights	406-1 Incidents of discrimination and corrective actions taken	Not available	
	GRI 407: Freedom of Association and Collective Bargaining 2016	Position on Human Rights	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Not assessed	
	GRI 408: Child Labor 2016	Position on Human Rights	408-1 Operations and suppliers at significant risk for incidents of child labor	Not assessed	
	GRI 409: Forced or Compulsory Labor 2016	Position on Human Rights	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Not assessed	
	GRI 410: Security Practices 2016	Position on_ Human Rights	410-1 Security personnel trained in human rights policies or procedures	20	
Supplier Diversity	GRI 3: Material Topics 2021	Position on Responsible Sourcing			



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GRI MATERIAL DISCLOSURES: PLANET

Material Priorities	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Climate Change	GRI 302: Energy 2016	Position on Climate Change	302-1 Energy consumption within the organization	69	
			302-3 Energy intensity	69	
	GRI 305: Emissions 2016	Position on Climate Change	305-1 Direct (Scope 1) GHG emissions	71	
			305-2 Energy indirect (Scope 2) GHG emissions	71	
			305-3 Other indirect (Scope 3) GHG emissions	71	
			305-4 GHG emissions intensity	71	
Water	GRI 303: Water and Effluents 2018	Position on Water	303-1 Interactions with water as a shared resource	69	
	Eliloenis 2010		303-2 Management of water discharge-related impacts	70	
			303-3 Water withdrawal	70	
			303-4 Water discharge	70	
			303-5 Water consumption	70	
General and Food Waste	GRI 306: Waste 2020	Position on Waste	306-1 Waste generation and significant waste-related impacts	71	
rood waste			306-2 Management of significant waste-related impacts	71	
			306-3 Waste generated	72	
			306-4 Waste diverted from disposal	72	
			306-5 Waste directed to disposal	72	
Responsible Sourcing	GRI 204: Procurement Practices 2016	Position on Responsible Sourcing	204-1 Proportion of spending on local suppliers	37	
	GRI 308: Supplier Environmental Assessment 2016	Position on Responsible Sourcing	308-1 New suppliers that were screened using environmental criteria	Not available	
	GRI 414: Supplier Social Assessment 2016	Position on Responsible Sourcing	414-1 New suppliers that were screened using social criteria	Not available	



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GRI MATERIAL DISCLOSURES: PLAY (GUESTS)

Material Priorities	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Guest Experience	GRI 3: Material Topics 2021	Position on. Guest Experience			
Guest Health and Safety	GRI 416: Customer Health and Safety 2016	Position on Guest Experience	416-1 Assessment of the health and safety impacts of product and service categories	Position on Guest Experience	
			416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	None	
Responsible Gaming	GRI 3: Material Topics 2021	Position on Responsible Gaming			
Sustainable Tourism	GRI 3: Material Topics 2021	49-52			

GRI MATERIAL DISCLOSURES: PLAY (CONDUCT)

Material Priorities	GRI Standard	Management Approach 101-1, 101-2, 101-3	Topic-Specific GRI Disclosures	Page	Omissions
Ethics & Compliance	GRI 3: Material Topics 2021	Position on Ethics & Compliance			
Anti-Corruption	GRI 205: Anti-Corruption 2016	Position on Anti-Corruption	205-1 Operations assessed for risks related to corruption	11	
			205-2 Communication and training about anti-corruption policies and procedures	Position on Anti-Corruption	
			205-3 Confirmed incidents of corruption and actions taken	None	
Taxation	GRI 207: Tax 2019	Corporate Tax Strategy	207-1 Approach to tax	Corporate Tax Strategy	
			207-2 Tax governance, control and risk management	Corporate Tax Strategy	
			207-3 Stakeholder engagement and management of concerns related to tax	Corporate Tax Strategy	
			207-4 Country-by-country reporting	12	
Public Policy	GRI 415: Public Policy 2016		415-1 Political contributions	None	
Business Continuity	GRI 3: Material Topics 2021	10-11			
Data Privacy & Security	GRI 418: Customer Privacy 2016	Position on Data Privacy & Security	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	None	



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Data Compilation Methodology— Environmental Indicators

General

- Environment data is reported using the operational control method for properties and facilities.
- 2019 and 2020 environmental data have been verified by an external party to a limited level of assurance.
- 2020 was the first year that Caesars Entertainment, Inc., reported as a combined company following the merger of Eldorado Resorts, Inc. and the former Caesars Entertainment Corp. For these purposes, usage levels were modelled for 2011 and 2018, based on actual consumption where known and estimated consumption for properties for which data was not available, for all properties owned and operated in 2011 and 2018 respectively. 2019 and 2020 data are actual data derived from our reported consumption.
- All environmental performance for 2020 was materially impacted by closures and limited activities because of the COVID-19 pandemic. This affected comparability to prior years.

Energy and emissions

- Greenhouse gases included are Carbon dioxide (CO₂); Methane (CH₄); Nitrous oxide (N₂O) and Hydrofluorocarbons (HFCs) calculated using IPCC Fourth Assessment Report (AR4—100 year) GWP factors.
- Market-based emissions are used for overall emissions calculations. Emission factors are calculated using energy attribute certificates, supplier/utility emission rates, residual mix and grid average.

- Location Scope 2 emissions are calculated using the following guidance and references:
 - Defra Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance, 2019
 - Energy Information Administration 1605B
 - IEA CO₂ Emissions from Fuel Combustion
 - IPCC Guidelines for National Greenhouse Gas Inventories, 2006
 - ISO 14064-1
 - 2020 Climate Registry Default Emission Factors (April 2020)
 - The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
 - The Greenhouse Gas Protocol: Scope 2 Guidance
 - US EPA Center for Corporate Climate Leadership: Direct Fugitive Emissions from Refrigeration, Air Conditioning, Fire Suppression and Industrial Gases
 - US EPA Center for Corporate Climate Leadership: Indirect Emissions From Purchased Electricity
 - US EPA Center for Corporate Climate Leadership: Direct Emissions from Stationary Combustion Sources
 - US EPA Center for Corporate Climate Leadership:
 Direct Emissions from Mobile Combustion Sources

- US EPA Emissions & Generation Resource Integrated Database (eGRID) using Emissions & Generation Resource Integrated Database (eGRID) sub-region GHG emissions factors for the U.S. Caesars Entertainment uses the most up-to-date eGRID factors available at the time of annual inventory development
- Scope 1 and 3 emissions are calculated using IPCC AR4 100-year GWP factors.
- Scope 3 data includes all relevant Scope 3 categories from 2018. Data is not available for 2011. Purchased goods is estimated based on an EIO-LCA model of 2011 spend performed in 2012 and annual changes in supplier spend. 2021 was the first year we calculated Fuel and Energy related activities. We will calculate this annually going forward.

Water

- Water consumption is calculated as water withdrawal minus water discharge.
- Water withdrawal is from municipal and well sources.



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GRI 102-8 Information on Employees

Employees by Region (2021)	Women	Men	Total
Direct Employees			
U.S.	27,097	27,260	54,357
Canada	1,217	1,036	2,253
Total	28,314	28,296	56,610

Non-direct Employees					
U.S.	1,655	2,056	3,711		
UAE (Dubai)	165	476	641		
Total	1,820	2,532	4,352		

All Employees			
U.S.	28,752	29,316	58,068
Canada	1,217	1,036	2,253
United Arab Emirates	165	476	641
Total	30,134	30,828	60,962

Notes:

- Employees include full-time, part-time and temporary Team Members as of December 31, 2021.
- Direct employees include Team Members at owned and operated properties in the U.S. and Canada and also includes Harrah's Ak-Chin, Harrah's Resort Southern California and Caesars Windsor.
- Non-direct employees include Team Members at managed tribal properties Harrah's Cherokee and Harrah's Cherokee Valley River in the U.S. and at Caesars Dubai in the United Arab Emirates.
- In 2021, Caesars Entertainment Inc. divested properties in Egypt, UK and South Africa. Data excludes headcount for these properties.
- Employees of William Hill, acquired by Caesars Entertainment in 2021, are not included. At the end of 2021, there were approximately 1,500 employees of William Hill worldwide.

GRI 102-8 Information on Employees

Employees by Contract (2021)	Women	Men	Total	% of Total
Direct Employees in the U.S.				
Full-time	18,987	19,296	38,283	70%
Part-time	2,557	1,873	4,430	8%
On call	5,553	6,091	11,644	21%
Permanent	21,544	21,169	42,713	79%
Temporary	5,553	6,091	11,644	21%
Women		50%		
Men		50%		

Note: Permanent employees include full-time and part-time status.

GRI 102-13 Memberships

- Diversity Best Practices (Member)
- Clean the World (Board)
- Sustainable Hospitality Alliance (Corporate Member/Board)
- Disability: IN (Member, Inclusion Works)
- International Center for Responsible Gaming (Member/Board)
- Second Wind Dreams (Board)
- Sustainable Brands (Corporate Member)
- Sustainable Purchasing Leadership Council (Corporate Member)
- National Minority Supplier Development Council (Member)
- Women's Business Enterprise Council (Member)



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GRI 102-41 Collective Bargaining Agreements

Approximately 23,000 of our employees are covered by collective bargaining agreements. This represents 43% of permanent Team Members in the U.S.

GRI 102-40, 102-42, 102-43, 102-44 Stakeholders

We consult and interact with stakeholder groups extensively. In 2022, we updated our definition of key stakeholder groups after an interactive review process internally and externally, including with the CSR Committee of our Board of Directors and our External CSR Advisory Council who provides expert external perspective and guidance throughout the year. For details of this process, see our <u>Position on Stakeholder Engagement</u>.

For details of stakeholder expectations raised in our engagement processes in 2021-2022, please see <u>Caesars Entertainment Materiality Assessment 2022</u>.

Stakeholder Groups	Composition
Internal stakeholders	Team Members and their families and the Caesars Entertainment Board of Directors
Academia	Universities, colleges, research institutions, academics, students
Banks, Investors and Analysts	Investors, investment analysts, banks, investment banks, insurers, equity and debt investors, ratings agencies
Business Partners, Suppliers and Contractors	Franchisees, tribal partners, JV partners, suppliers of goods and services, contractors, logistics providers, technology providers, benefits vendors, consultants
Guests and Customers	Guests and customers, including gaming, non-gaming and convention patrons
Hospitality and Gaming Industry	Hotel/hospitality/travel associations, entertainment providers and artists, gaming organizations, gaming experts, gaming service providers
Local and Global Communities	Community partners, organizations advancing environmental and social causes, international non-governmental organizations (NGOs), disaster relief organizations, labor unions
Media	Media organizations, press associations, social media
Regulators and Legislators	Government agencies, law enforcement bodies, municipalities
Sports Industry	Sports associations (including professional leagues), sports clubs, sports betting industry



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GRI 201-1: Direct Economic Value Generated and Distributed

Economic Value Generated and Distributed	2020	2021
Economic value Generalea and Distributed	\$ Mill	ion
Net revenues	3,474	9,570
Economic Value Distributed		
Payments to employees in wages and benefits	1,199	2,458
Interest payments, net of interest capitalized	892	1,923
Payments to vendors for goods and services	670	1,111
Payments to governments in local, state and federal taxes	958	1,805
Investments in our communities through the Caesars Foundation, corporate, mandated and discretionary giving	48	75
Total Economic Value Distributed	3,767	7,372

GRI 302-1: Energy Consumption within the Organization

GRI 302-3: Energy Intensity

Energy by Type	Units	2011	2018	2019	2020	2021	YOY
Natural gas including propane	GJ	4,086,061	3,794,215	4,016,603	3,011,051	3,370,698	12%
Steam	GJ	470,522	424,118	424,118	551,120	342,087	-38%
Chilled water (cooling)	GJ	139,679	135,217	129,554	121,824	106,029	-13%
Renewable energy generated	GJ	0	0	0	0	0	0%
Electricity purchased from grid	GJ	7,280,659	5,680,325	5,643,904	4,747,936	4,895,701	3%
Renewable energy purchased	GJ	0	292,856	310,507	262,318	334,714	28%
Total Scope 1 energy	GJ	4,086,061	3,794,215	4,016,603	3,011,051	3,370,698	12%
Total Scope 2 energy	GJ	7,890,861	6,532,516	6,508,083	5,683,197	5,678,531	0%
Total Energy Consumption	GJ	11,976,921	10,326,731	10,524,685	8,694,247	9,049,229	4%
Energy Intensity	GJ/1,000 FT ²	171.88	145.79	148.22	124.23	132,83	7%

GRI 303-1: Interactions with Water as a Shared Resource

Caesars Entertainment uses water at its properties for the following purposes:

- General hotel areas and guest rooms—hygiene and consumption
- HVAC and refrigeration
- Kitchen operations—food preparation
- Laundry facilities
- Landscape maintenance and water features

Water availability and quality are considered fundamental to the continuity of our business operation in the areas we operate in. The availability of freshwater and the quality of this water directly affects our customers, employees and local communities, as without quality water availability, we would not be able to operate: our customers would not be able to use our facilities, employees would not be able to work and local communities would be negatively impacted through loss of jobs and tax revenue. Investors would be affected by the reduction of revenue from any affected facilities.

To mitigate water risk, we work with regulators and local authorities to help ensure freshwater availability for our facilities and engage with them regarding proposed policy changes as needed. We support efforts to manage and remediate potential negative impacts to ecosystems and habitats where water is withdrawn or discharged.



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Water availability is factored into our risk assessment throughout the organization. Our primary procedure for identifying and assessing risk is through the completion of a robust, bi-annual water risk assessment performed independently of other risks. In our assessment of water risk as a standalone issue, Caesars Entertainment is able to measure and classify the potential impact of water-related risk at both the company and facility level. To do this, we use information gathered by our Enterprise Risk Management, Sustainable Operations, and Facilities & Engineering teams, along with using the WRI's Aqueduct tool to complete our water risk assessment. Declining water quality, increased water stress and flooding have been identified as the most common water risks with the potential to have a substantive financial or strategic impact on our business.

We continue efforts to decrease freshwater withdrawal through the use of water efficient technologies, Team Member education, guest communications (for example, to reduce laundry needs) and engagement with suppliers who influence water usage.

GRI 303-2: Management of Water Discharge-Related Impacts

We estimate that less than 15% of our water usage is consumed by customers or used for irrigation. The majority of our water is used on site either as process water or by our guests and Team Members and returned directly to the sewer system. We directly monitor the discharge of cooling water, which is our highest property water usage and goes directly into the sewer system to water treatment facilities where it is managed/treated by those municipalities.

GRI 303-3: Water Withdrawal

Water Withdrawal by Source	Units	2019	2020	2021	YOY
Groundwater	Megaliters	767	281	386	37%
Third party water	Megaliters	15,265	10,507	12,709	21%
Total Water Withdrawal	Megaliters	16,032	10,788	13,095	21%

Note: 100% of water withdrawal is sourced as freshwater (≤1,000 mg/L Total Dissolved Solids) from non-water-stressed areas.

GRI 303-4 Water Discharge

Water Discharge by Destination	Units	2019	2020	2021	YOY
Third party water	Megaliters	13,628	9,170	11,131	-33%
Total Water Discharge	MegaLiters	13,628	9,170	11,131	-33%

Note: 100% of water discharged comprises freshwater (≤1,000 mg/L Total Dissolved Solids) from non-water-stressed areas.

GRI 303-5: Water Consumption

Water Consumption	Units	2019	2020	2021	YOY
Total Water Consumption	Megaliters	2,404	1,618	1,964	21%

Water Intensity	Units	2019	2020	2021	YOY
Water Consumption Intensity	MegaLiters/1,000 FT ²	0.034	0.023	0.029	25%



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GRI 305-1: Direct (Scope 1) GHG Emissions

GRI 305-2: Energy Indirect (Scope 2) GHG Emissions GRI 305-3: Other Indirect (Scope 3) GHG Emissions

Scope 1+2 emissions	Units	2011	2018	2019	2020	2021	YOY
Scope 1 (direct emissions)	Tons CO ₂ e	269,079	264,505	264,505	217,293	234,931	8%
Scope 2 (purchased power-location based)	Tons CO ₂ e	999,085	802,557	774,482	602,930	582,095	-3%
Scope 2 (purchased power-market based)	Tons CO ₂ e	999,085	774,482	768,170	592,893	603,932	2%
Total GHG Emissions Scope 1+2	Tons CO ₂ e	1,268,164	1,067,062	1,038,987	820,223	817,026	0%

Scope 3 emissions	Units	2018	2019	2020	2021	YOY
Purchased goods and services	Tons CO ₂ e	1,690,490	1,963,372	1,512,074	1,451,185	-4%
Fuel-and-energy-related activities (not included in Scope 1 or 2)	Tons CO ₂ e				221,180	
Waste generated in operations	Tons CO ₂ e	24,462	24,494	28,508	36,547	28%
Business travel	Tons CO ₂ e	6,401	4,365	1,248	1,219	-2%
Employee commuting	Tons CO ₂ e	49,410	49,410	40,426	36,683	-9%
Total Scope 3 emissions	Tons CO ₂ e	1,770,763	2,041,641	1,582,256	1,746,814	10%
Total GHG Emissions Scope 1+2+3	Tons CO _g e	2,837,825	3,080,628	2,402,479	2,563,840	7%

GRI 305-4: GHG Emissions Intensity

Emissions Intensity	Units	2011	2018	2019	2020	2021	YOY
Scope 1+ 2		18.20	15.06	14.63	11.72	11.99	2%
Scope 3	Tons CO ₂ e /1,000 FT ²		25.00	28.75	22.61	25.64	13%
Scope 1+2+3			40.06	43.38	34.33	37.63	10%

GRI 306-1: Waste generation and significant waste-related impacts

At Caesars, in our ongoing operations, waste generated is typical of any hospitality organization, consisting of mainly paper products, plastics, glass and unconsumed organics. The majority of our waste is discarded by guests who stay or play at our properties. Construction waste is generated through construction and renovation activities when such projects occur. Furniture and equipment from such activities are usually donated.

GRI 306-2: Management of significant waste-related impacts

Caesars maintains strict controls over significant waste related impacts. Our largest properties have on-site sorting which segregates waste streams for recycling or reuse as well as asset recovery. Wherever possible, we aim to divert waste from landfills and donate as much surplus or unused food to local food banks or other nonprofits and furniture and supplies to local nonprofits. Construction waste is recycled wherever possible by our contractors.

Waste generated is carefully monitored at each property by CodeGreen leaders or by vendors by requiring all waste and recycling streams to be weighed.



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GRI 306-3: Waste Generated

Waste Generated by Composition	Units	2020	2021
Plastic	Tons	282	294
Board, paper	Tons	1,782	612
Organic	Tons	19,287	5,456
Other	Tons	52,046	94,257
Total Waste Generated	Tons	73,397	100,619
Waste Intensity	Tons/ 1,000 FT ²	1.06	1.86

Note: 100% of waste generated is non-hazardous waste. Other waste is mixed general waste from our properties whose composition is not recorded.

GRI 306-4: Waste Diverted from Disposal GRI 306-5: Waste Directed to Disposal

Waste Diverted and Directed	Units	2020	2021
Waste Diverted from Disposal			
Preparation for reuse (includes composting)	Tons	26,645	17,150
Recycling (including energy recovery)	Tons	6,451	23,054
Total Waste Diverted from Disposal	Tons	33,096	40,204
Waste Directed to Disposal			
Landfill	Tons	40,300	60,415
Total Waste Directed to Disposal	Tons	40,300	60,415
Total Waste Diverted %	Tons %	45%	40%

GRI 403-9 Work-Related Injuries GRI 403-10 Work-Related III-Health

			2020		2021			
Work-Related Injuries		Direct Employees	Non-Direct Employees	Total Workforce	Direct Employees	Non-Direct Employees	Total Workforce	
Hours Worked		63,070,119	4,713,010	67,783,129	70,860,419	5,822,333	76,682,752	
P. C. Box	Number	0	0	0	0	0	0	
Fatalities	Rate	0	0	0	0	0	0	
Wash Baland Introduc	Number	2,018	141	2,159	2,650	66	2,716	
Work-Related Injuries	Rate	6.78	3.41	6.37	6.91	2.27	7.08	
	Number	855	28	883	1,117	57	1,174	
Recordable Work-Related Injuries	Rate	2.71	1.19	2.61	3.05	1.96	3.06	
Wink Consequence World Released Indicates	Number	0	0	0	0	0	0	
High-Consequence Work-Related Injuries	Rate	0	0	0	0	0	0	
	Number	4,215	604	4,819	190	24	214	
Lost Days Due to Injury	Rate	14.17	14.59	14.22	0.50	0.82	0.56	
Work-Related Ill-Health		Direct Employees	Non-Direct Employees	Total Workforce	Direct Employees	Non-Direct Employees	Total Workforce	
Fatalities as a Result of	Number	0	0	0	0	0	0	
Work-Related III Health	Rate	0	0	0	0	0	0	
Cases of Recordable	Number	20	19	39	17	5	22	
Work-Related III Health	Rate	0.07	0.46	0.12	0.05	0.17	0.06	

Notes:

- Employees include full-time, part-time and temporary Team Members as of December 31, 2021.
- Direct employees include Team Members at owned and operated properties in the U.S. and Canada and also includes Harrah's Ak-Chin, Harrah's Resort Southern California.
- Non-direct employees include Team Members at tribal properties Harrah's Cherokee and Harrah's Cherokee Valley River in the U.S. Safety data for 2020 for non-direct employees were restated to align with revised employee classifications in 2021.
- Employees of William Hill, acquired by Caesars Entertainment in 2021, are not included.
- Rates are calculated per 100 employees for actual hours worked.
- Work-related injuries include all injuries including those requiring first aid but not necessarily resulting in lost workdays. Recordable work-related injuries are those which require medical treatment and result in lost workdays.
- Work-related ill health typically includes repetitive strain injuries, primarily in hotel housekeeping roles.



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GRI 401-1 New Employee Hires and Employee Turnover

New Hires and Turnover	2021				
Employee New Hires (number)	Women	Men	Total		
< age 30	1,570	1,599	3,169		
age 30-50	1,908	1,867	3,775		
> age 50	915	1,060	1,975		
All New Hires	4,393	4,526	8,919		
Employee Leavers (number)	Women	Men	Total		
< age 30	1,452	1,315	2,767		
age 30-50	2,299	2,171	4,470		
> age 50	1,133	1,238	2,371		
All Leavers	4,884	4,724	9,608		
Employee New Hires (rate)	Women	Men	Total		
< age 30	4%	4%	7%		
age 30-50	4%	4%	9%		
> age 50	2%	2%	5%		
All New Hires	10%	11%	21%		
Employee Leavers (turnover rate)	Women	Men	Total		
< age 30	3%	3%	6%		
age 30-50	5%	5%	10%		
> age 50	3%	3%	6%		
All Leavers	11%	11%	22%		

Notes:

- New hires and turnover cover permanent employees in the U.S.
- Hire and turnover rates are expressed as a percentage of the total permanent workforce in the U.S.
- Turnover is both voluntary and involuntary.

GRI 404-1 Average Hours of Training per Year per Employee

Training	2021
Total number of employees trained	48,948
Total number of training hours for Managers	286,510
Total number of training hours for non-Managers	1,107,907
Total Training Hours	1,394,417
Average training hours per employee per year	26

GRI 404-3 Percentage of Employees Receiving Regular Performance and Career Development Reviews

17,564 employees received a performance review in 2021, representing 32% of our direct employees in the U.S.



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405-1 Diversity of Governance Bodies and Employees

Diversity: Permanent U.S. Employees: 2021						
		Headcount				
Managers and Above	Women	Men	Total	Women	Men	Total
< age 30	37	53	90	0%	0%	0%
age 30-50	653	767	1,420	1%	1%	3%
> age 50	305	495	800	1%	1%	1%
All Managers and Above	995	1,315	2,310	2%	2%	4%

Non-Managers	Women	Men	Total	Women	Men	Total
< age 30	3,893	3,977	7,870	7%	7%	14%
age 30-50	11,221	10,495	21,716	21%	19%	40%
> age 50	10,982	11,483	22,465	20%	21%	41%
All Non-Managers	26,096	25,955	52,051	48%	48%	96%

Total Employees	Women	Men	Total	Women	Men	Total
< age 30	3,930	4,030	7,960	7%	7%	15%
age 30-50	11,874	11,262	23,136	22%	21%	43%
> age 50	11,287	11,978	23,265	21%	22%	43%
Total Employees	27,091	27,270	54,361	50%	50%	100%

People of Color	Women	Men	Total	Women	Men	Total
Managers and above	352	387	739	1%	1%	2%
Non-managers	17,305	14,830	32,135	39%	33%	72%
All People of Color	17,657	15,217	32,874	40%	34%	74%

Women in	People of Color in
Management Rate	Management Rate
43%	32%

Notes:

- "Managers and above" population in this table does not include "Supervisors."
- "Managers and above" population includes C-Suite Executives.
- Rates are based on total permanent U.S. direct Team Member headcount.
- Women and People of Color rates are based on permanent Manager and above U.S. direct Team Member headcount.



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Topic	Code	Accounting Metric	Response		
Energy Management	SV-CA-130a.1	(1) Total energy consumed (GJ)	9,049,229 GJ		
		(2) Percentage grid electricity	54%		
		(3) Percentage renewable	4%		
Responsible Gaming	SV-CA-260a.1	Percentage of gaming facilities by revenue that implement the Responsible Gambling Index	All our properties conform to the Responsible Gambling Index practice		
	SV-CA-260a.2	Percentage of online gaming operations by revenue that implement the National Council on Problem Gambling (NCPG) Internet Responsible Gambling Standards	This information is not available at this time		
Smoke-free Casinos	SV-CA-320a.1	Percentage of gaming floor where smoking is allowed	71.20%		
	SV-CA-320a.2	Percentage of gaming staff who work in areas where smoking is allowed	This information is not available at this time		
Internal Controls on Money Laundering	SV-CA-510a.1	Description of anti-money laundering policies and practices	See our Anti-Money Laundering Policy		
		Total amount of monetary losses as a result of legal proceedings associated with money laundering	This information is not available for disclosure at this time		
Activity Metric	Code		Response		
Number of tables	SV-CA-000.A		>3,000		
Number of slots	SV-CA-000.B		>59,000		
Number of active online gaming customers	SV-CA-000.C		>434,000+		
Total area of gaming floor square meters (m²)	SV-CA-000.D		3.7M+. See Annual Report on Form 10-K, 2021, pages 27-28		



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Library Control	12.427	And the colors	CA ALCOHOLOGICA CONTRACTOR CONTRA				
Topic	Code	Accounting Metric	Response				
Energy Management	SV-HL-130a.1	(1) Total energy consumed (GJ)	9,049,229 GJ				
		(2) Percentage grid electricity	54%				
		(3) Percentage renewable	4%				
Water Management	SV-HL-140a.1	(1) Total water withdrawn	13,095 thousand m ³				
		(2) Total water consumed	1,964 thousand m ³				
		(3) Percentage of each in regions with High or Extremely High Baseline Water Stress	This information is not available for disclosure at this time				
Ecological Impacts	SV-HL-160a.1	Number of lodging facilities located in or near areas of protected conservation status or endangered species habitat	None				
	SV-HL-160a.2	Description of environmental management policies and practices to preserve ecosystem services	Our Environmental Management System supports conservation efforts on and around our properties and our green building practices with the majority of our properties following the U.S. Green Building Council's LEED (Leadership in Energy and Environmental Design) standards, support the protection and preservation of ecosystems				
Labor Practices	SV-HL-310a.1	(1) Voluntary and (2) involuntary turnover rate for lodging facility employees	(1) 24% (2) 7% Based on U.S. direct employees				
	SV-HL-310a.2	Total amount of monetary losses as a result of legal proceedings associated with labor law violations	This information is not available for disclosure at this time				
	SV-HL-310a.3	(1) Average hourly wage and (2) percentage of lodging facility employees earning minimum wage, by region	Average hourly wage for lodging facility employees in 2021: \$18.45. Percentage of employees earning minimum wage is not disclosed at this time				
	SV-HL-310a.4	Description of policies and programs to prevent worker harassment	See our Statement on Human Rights				
Climate Change Adaptation	SV-HL-450a.1	Number of lodging facilities located in 100-year flood zones	None				





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Activity Metric Code		Response
Number of available room-nights	SV-HL-000.A	1,576,8000
Average occupancy rate	SV-HL-000.B	68.30%
Total area of lodging facilities	SV-HL-000.C	30,814,976 Sq. Ft.
Number of lodging facilities and the percentage that are: (1) managed, (2) owned and leased, (3) franchised	SV-HL-000.D	See Annual Report on Form 10-K, 2021, pages 27-28



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The Task Force on Climate-related Financial Disclosures (TCFD) framework, developed by the Financial Stability Board (FSB), is a voluntary framework that facilitates effective climate-related disclosures that could promote informed investment, credit and insurance underwriting decisions. In the light of interest from the investor community in this disclosure framework, we have prepared an overview of our current operations in line with the TCFD recommendations.

For further information, see also our <u>CDP Climate Change Submissions</u> and our 2021-2022 CSR Report - PEOPLE PLANET PLAY, which is available on <u>our website</u>.

1 GOVERNANCE

1.1 BOARD OVERSIGHT

Caesars Entertainment's Board of Directors and senior executives view Corporate Social Responsibility as an integral element in the way the company does business and makes decisions. The Board believes that being a good corporate citizen helps protect the company against risk, contributes to improved business results and helps foster positive relationships with all those who have a connection to our business. As such, the Board takes an active role in oversight of climate-related issues through review and guidance on information provided by the Corporate Social Responsibility Committee (CSRC), a committee of the Board composed of three board members. The CSRC meets at least quarterly.

The CSRC is responsible for climate-related issues and is appointed by and acts on behalf of the Board of Directors. The CSRC evaluates emergent environmental, social and governance-related risks and our goals and targets, as well as the policies and programs instrumental in achieving short and long-term targets for emissions, waste and supplier engagement. For example, the CSRC approved Caesars Entertainment's Science Based Targets (SBTs) developed in 2018 and a further, more ambitious target in 2019, following new SBTi guidance for developing SBTs, to align with well-below the two degrees Celsius temperature level. Periodically and at least annually, management prepares and presents to the CSRC a review of ESG-related risks, including climate-related issues. The CSRC also evaluates programs and policies instrumental in achieving short and long-term climate-related goals. The Committee also draws upon external expertise in climate-related issues, sustainability and social issues from the CEO-level External CSR Advisory Council (EAC) and NGO partners.

Reviewing and guiding strategy/risk management policies:

The CSRC provides strategic oversight of the company's social and environmental responsibility goals and performance as well as emergent environmental, social and governance-related risks. The ability of the CSRC to bring pertinent climate-related issues and progress toward targets to the Board as frequently as necessary allows the Board to provide rapid feedback on overall strategy for climate-related issues.

Reviewing and guiding major plans of action:

Caesars Entertainment's Board of Directors reviews major plans of action designed for climate-related issues. The SVP of Engineering and Asset Management/Sustainable Operations and the Chief Sustainability Officer regularly brief the CSRC on progress toward targets and other emerging climate issues.

Monitoring and overseeing progress against goals and targets for addressing climate-related issues:

At the Board level, the CSRC evaluates emergent environmental risks and the company's environmental goals, including the policies and programs instrumental in achieving short and long-term climate targets. An annual report prepared by senior management is reviewed by CSRC, which outlines progress toward environmental goals. This information is presented to the Board of Directors and includes progress toward our science-based target.



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1.2 MANAGEMENT'S ROLE

Caesars Entertainment's environmental strategy is supported by departments including, Engineering and Asset Management/
Sustainable Operations team, Corporate Social Responsibility (CSR) team and property executive teams. The program is overseen directly by the CSRC, with direction from relevant department leaders and Caesars Entertainment's senior management team led by the CEO. Climate-related metrics and KPIs are traced and reported regularly to the senior executive team and to the CSRC.

2. STRATEGY

2A. CLIMATE-RELATED RISKS AND OPPORTUNITIES

Caesars Entertainment completes a periodic Climate Change Risk Assessment that encompasses the company's strategic, financial, legal and regulatory, reputational and operational risks and opportunities at the company level. The Company reviews on-site audits and monthly energy and water data to identify risks and opportunities at the property level.

Generally, Caesars defines substantive financial and strategic impact to mean those climate-related impacts that pose a significant financial, reputational, social or asset impacts that affect our brand, our ability to operate as a business or our ability to attract and retain customers.

More specifically, Caesars uses the following quantifiable indicators as a threshold for defining substantive financial or strategic impact:

- The proportion of business units affected: If occurring at more than one property this would pose a significant risk.
- The size of the impact on those business units: If there is sizeable financial impact, this would trigger executive level review and prioritization ranking with all other recognized risks and impacts. Additionally, strategic impacts are considered as part of our reputational risk analysis. If the impact could affect our ability to be selected as the partner of choice by regulators, business partners or corporate customers, or affect our ability to attract and retain talent.
- The dependency of the organization on that unit:
 As an operator of more than 50 properties, our organization depends on the operation of all business units. Some regions have only one property serving a major metropolitan area. Should we lose a business unit in a market with one property, this would be a significant impact.

- The potential for shareholder or customer concern:
 Any property closure (temporary or extended) will lead to revenue loss and could cause our customers to travel to competitors' sites, potentially losing those customers in the future.
- Strategic operational impact: As a resort operator, any climate-related risk or opportunity could have a substantive financial or strategic impact if occurring at more than one property. For example, if a climaterelated risk forced the temporary closure or partial closure of multiple properties, this represents a large portion of our portfolio.



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3. RISK MANAGEMENT

3A. PROCESS TO IDENTIFY CLIMATE CHANGE RISK

The CSRC advises and directs the strategy relating to short, medium and long-term risk factors across emergent environmental, social and governance-related risks, including climate-related risk. The CSRC is responsible for approving social and environmental goals and is tasked with monitoring the policies and programs instrumental in achieving our short and long-term targets.

We complete a periodic Climate Change Risk Assessment that reviews the environmental performance of our properties and specific areas of exposure to climate risk at the corporate and property level and through our value chain. Caesars Entertainment's materiality assessment contributes to our evaluation of the potential size and scope of identified ESG and climate-related risks with primary consideration for risk categorization being:

- The estimated likelihood of the risk occurring
- The relative financial impact to the company should the risk manifest
- The significance of the risk impacting the company's social and environmental goals

Generally, the company level substantive financial risk threshold equates to an assessed financial impact of \$50,000 or greater and triggers executive level review and prioritization ranking. Examples of identified and assessed company level risks include cost and availability of reliable electricity sources, state RPS requirements, local and federal legislation, emission requirements and reputational impact of our sustainability programs to attract new customers. We consider risks and opportunities greater than six years into the future.

3B. PROCESS TO MANAGE CLIMATE CHANGE RISKS

At the asset level, risks are identified by the Engineering and Asset Management/Sustainable Operations group by working with property leadership and facilities teams. The group conducts on-site property audits quarterly to identify risks and opportunities at the property level. Sustainable Operations reports risks and/or opportunities identified at the company level to any affected sites. These risks are quantified and prioritized by their size and relative scope for site operational impacts. Capital allocation is incorporated into our facilities' operating budgets when mitigation action is required. For example, our coastal and flood plain sites have set aside additional budget to mitigate, prepare and respond to the identified risks of flooding, hurricane damage and other extreme weather events.

3C. CLIMATE CHANGE INTEGRATION

Caesars Entertainment's overall business strategy integrates goals around growth, profitability and industry leadership while fulfilling its commitments to customers, employees, the communities in which it operates and environmental stewardship. Caesars Entertainment's formal commitment to environmental stewardship and energy efficiency began in 2008, when it organized technical, policy, stakeholder and community engagement functions to establish a companywide sustainability strategy then called, "CodeGreen," now referred to as our PLANET strategy.

Process for influencing strategy: At the operational level, corporate CodeGreen staff provides strategic direction and resources to individual CodeGreen teams at every property. These teams consist of a formal lead with a cross-functional team of employees and are responsible for addressing the critical issues of energy, GHG emissions, waste and water. Each team is responsible for implementing CodeGreen targets and standard operating procedures related to food & beverage (F&B), housekeeping and responsible meetings. Additionally, teams focus on reducing utility usage, increasing employee participation in programs and events and improving guest engagement scores.

Customers and community partners are engaged to support environmental issues and CodeGreen initiatives through marketing campaigns and educational communication on property, direct marketing and via social media.



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Caesars Entertainment's science-based targets show how the business strategy has been influenced by climate-related issues, as science-based targets tie corporate financial goals to environmental outcomes. To set the targets, Caesars utilized the Sectoral Decarbonization Approach, which takes into account sector-based carbon intensity and corporate growth rates. Once our initial targets were set, we evaluated the environmental programs and associated corporate investments necessary to achieve these targets, forecasting these activities and costs out to 2050. Following approval by our senior management team, the CSRC and the Board, our science-based targets and programs and associated investments were incorporated into Caesars business strategy including future corporate financial planning.

4. METRICS

4A. METRICS

Caesars Entertainment measures GHG emissions in all three Scopes.

4B. EMISSIONS PERFORMANCE

Scope 1+2 emissions	Units	2011	2018	2019	2020	2021	YOY
Scope 1 (direct emissions)	Tons CO ₂ e	269,079	264,505	264,505	217,293	234,931	8%
Scope 2 (purchased power-location based)	Tons CO ₂ e	999,085	802,557	774,482	602,930	582,095	-3%
Scope 2 (purchased power-market based)	Tons CO ₂ e	999,085	774,482	768,170	592,893	603,932	2%
Total GHG Emissions Scope 1+2	Tons CO ₁ e	1,268,164	1,067,062	1,038,987	820,223	817,026	0%

Scope 3 emissions	Units	2018	2019	2020	2021	YOY
Purchased goods and services	Tons CO ₂ e	1,690,490	1,963,372	1,512,074	1,451,185	-4%
Fuel-and-energy-related activities (not included in Scope 1 or 2)	Tons CO ₂ e				221,180	
Waste generated in operations	Tons CO ₂ e	24,462	24,494	28,508	36,547	28%
Business travel	Tons CO ₂ e	6,401	4,365	1,248	1,219	-2%
Employee commuting	Tons CO ₂ e	49,410	49,410	40,426	36,683	-9%
Total Scope 3 emissions	Tons CO ₂ e	1,770,763	2,041,641	1,582,256	1,746,814	10%
Total GHG Emissions Scope 1+2+3	Tons CO _{.e}	2,837,825	3,080,628	2,402,479	2,563,840	7%

Emissions Intensity	Units	2011	2018	2019	2020	2021	YOY
Scope 1+2	70000	18.20	15.06	14.63	11.72	11.99	2%
Scope 3	Tons CO ₂ e /1,000 FT ²		25.00	28.75	22.61	25.64	13%
Scope 1+2+3	16.555675		40.06	43.38	34.33	37.63	10%

For details of our emissions calculation methodology, please see <u>Caesars Entertainment 2021-2022 CSR Report, Appendix, GRI Data Tables and Responses.</u>

4C. TARGETS

Climate: Reduce absolute Scope 1+2 emissions by 35% by 2025 and 100% by 2050 from a 2011 base-year. We plan to resubmit more ambitious emissions reduction targets to the Science Based Targets initiative in 2023.

Suppliers: 60% of suppliers by spend will institute Science Based GHG reduction targets for their operations by 2023.

Responsible Gaming



Massachusetts

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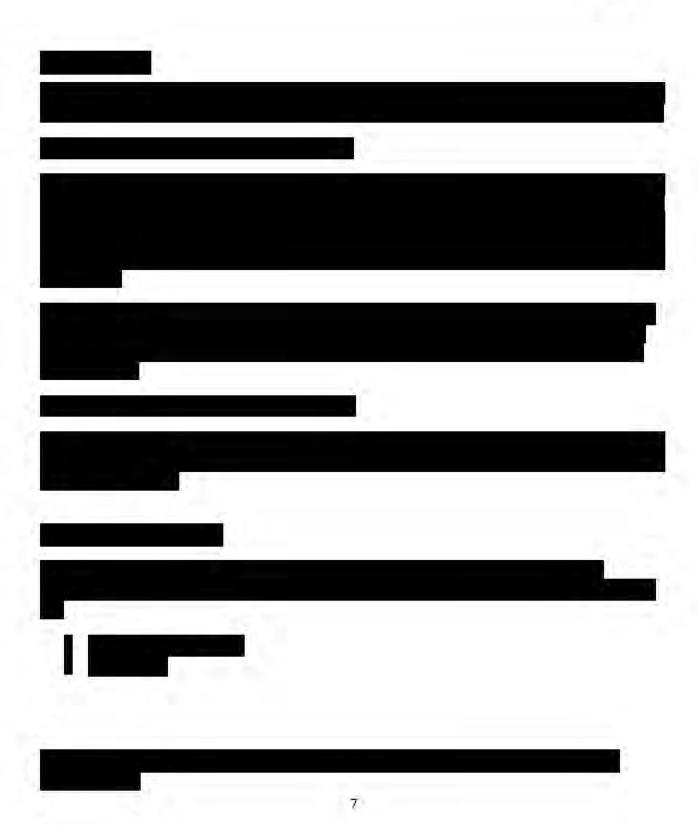


























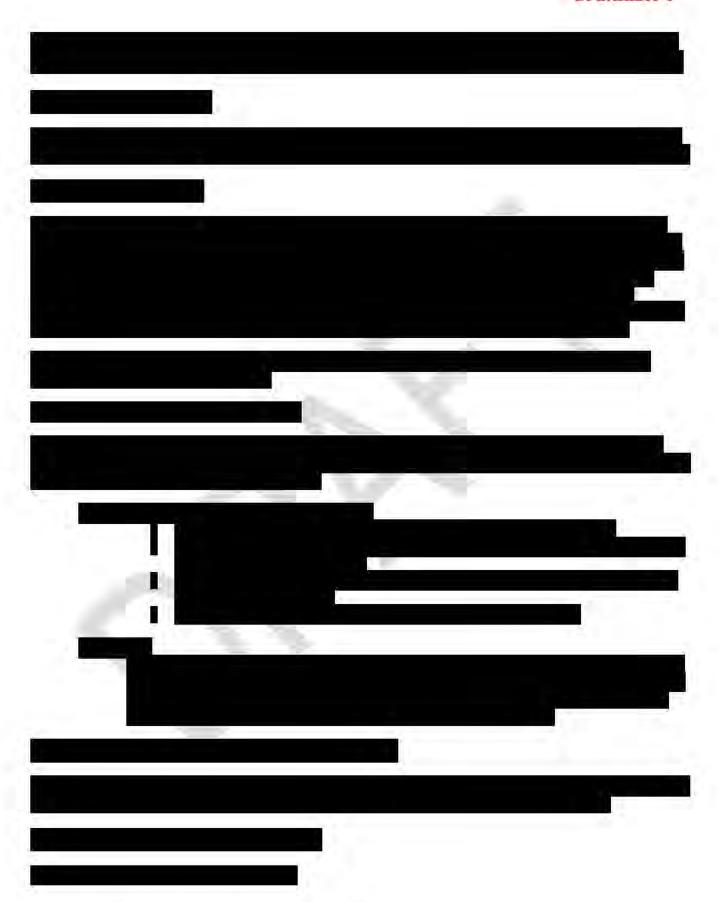
Caesars Responsible Gaming Policy Manual

(To be implemented Q1 2023)

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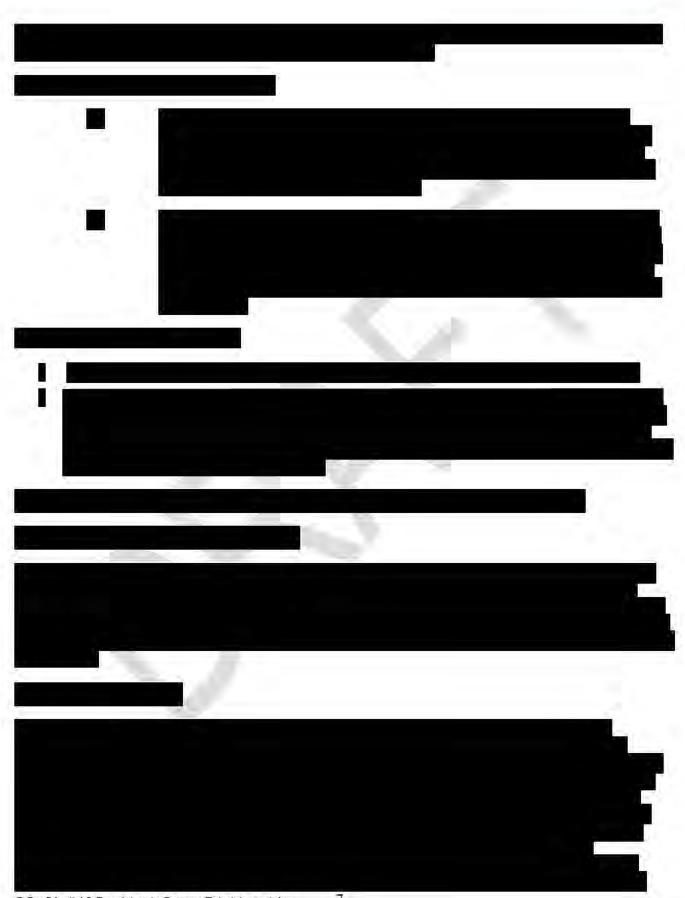




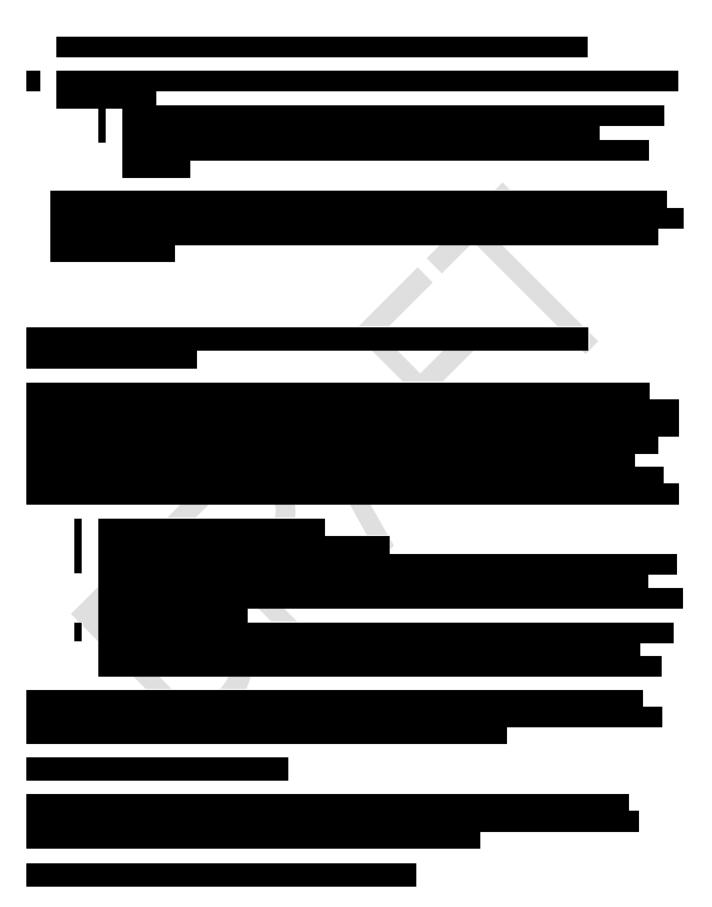








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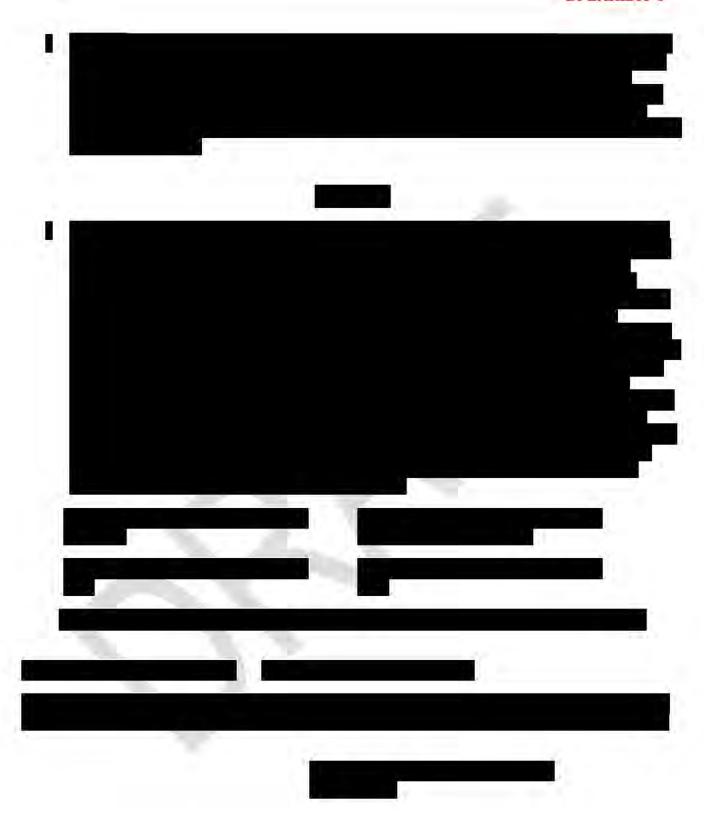
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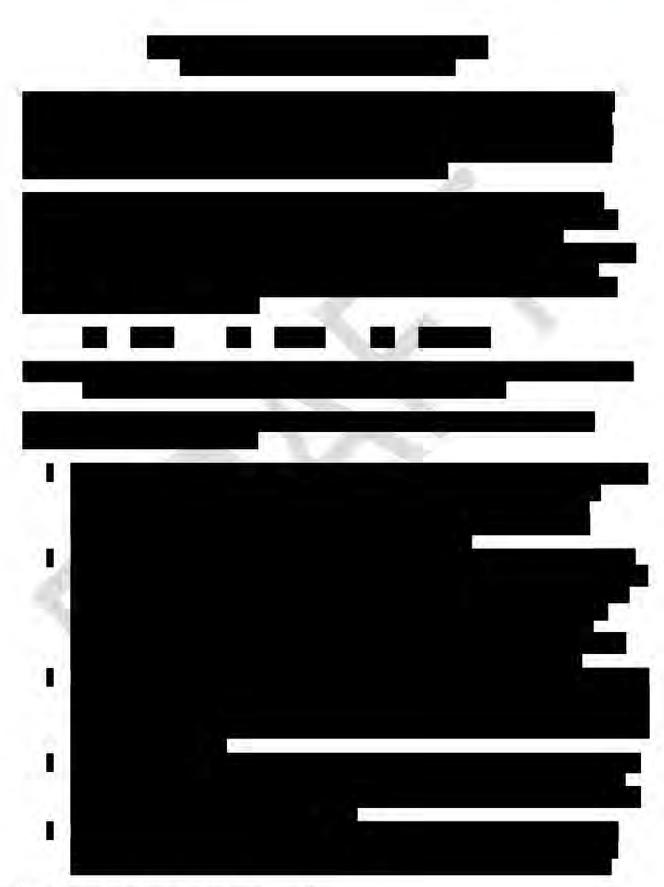






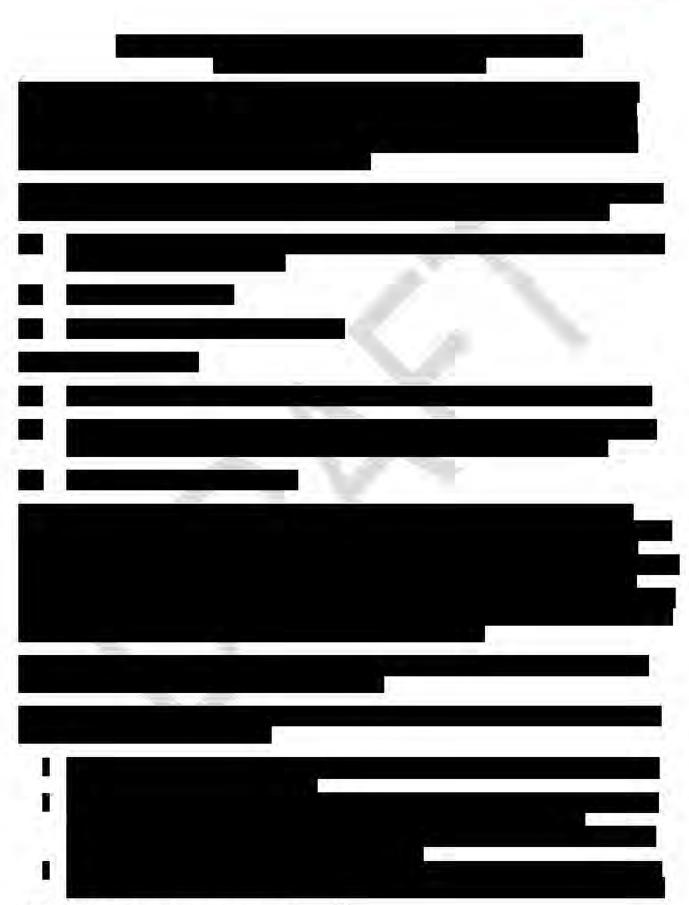
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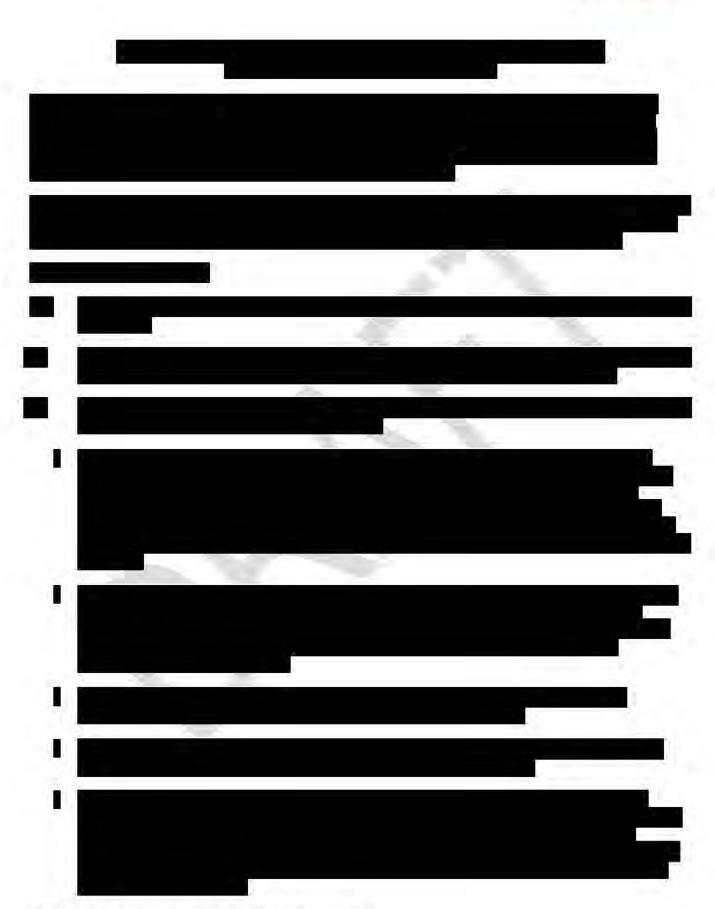


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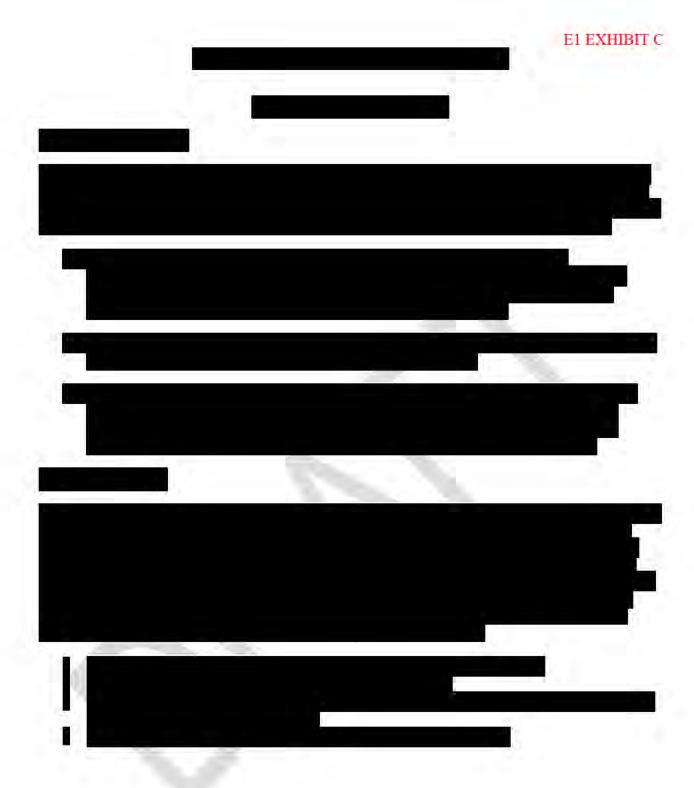




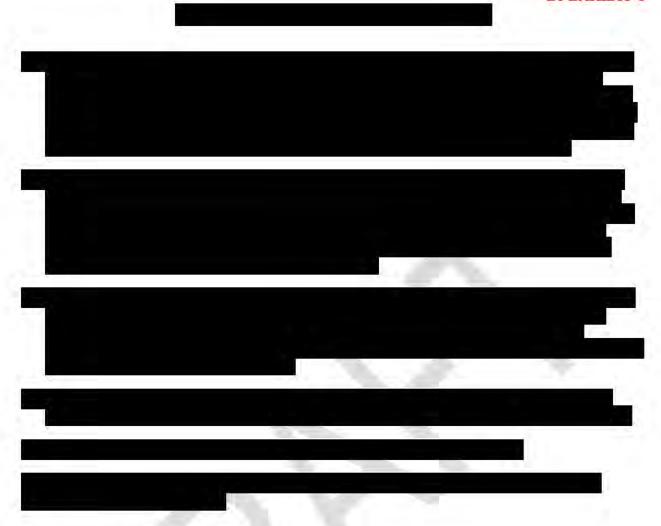


















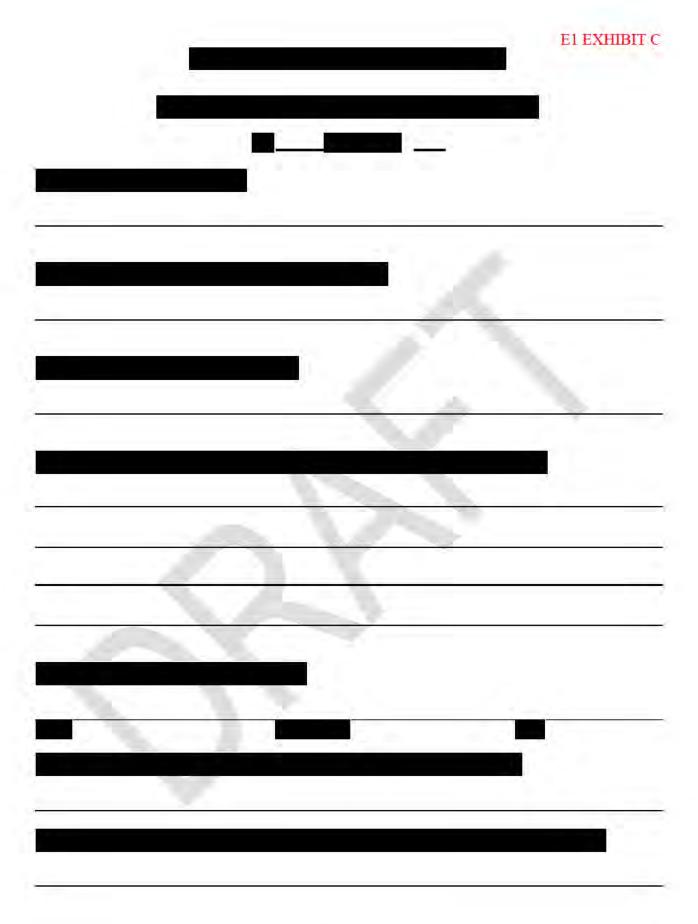


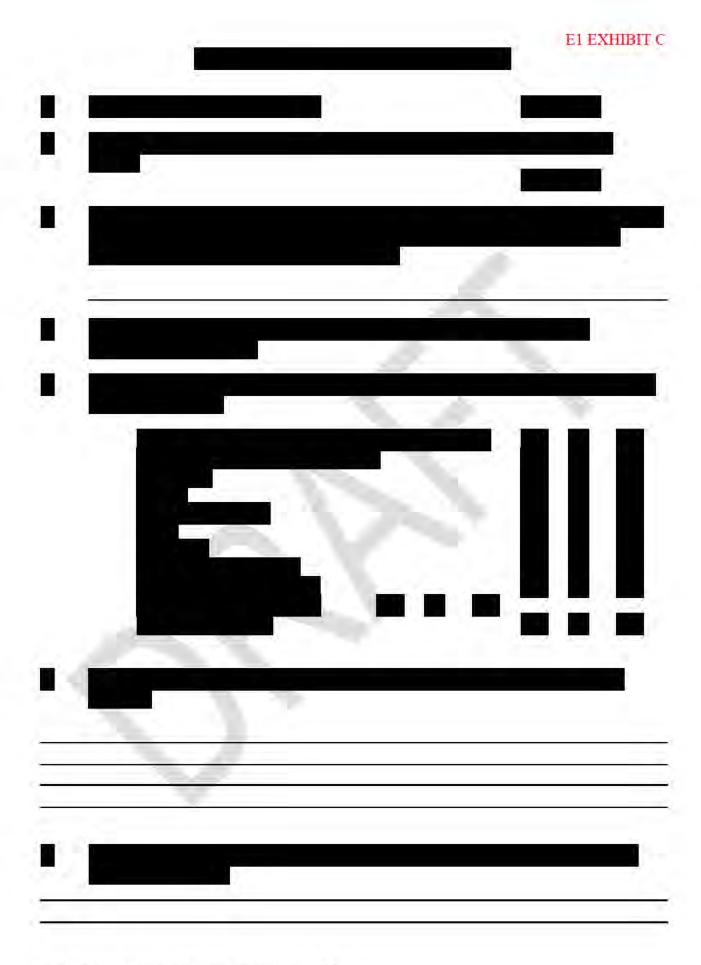


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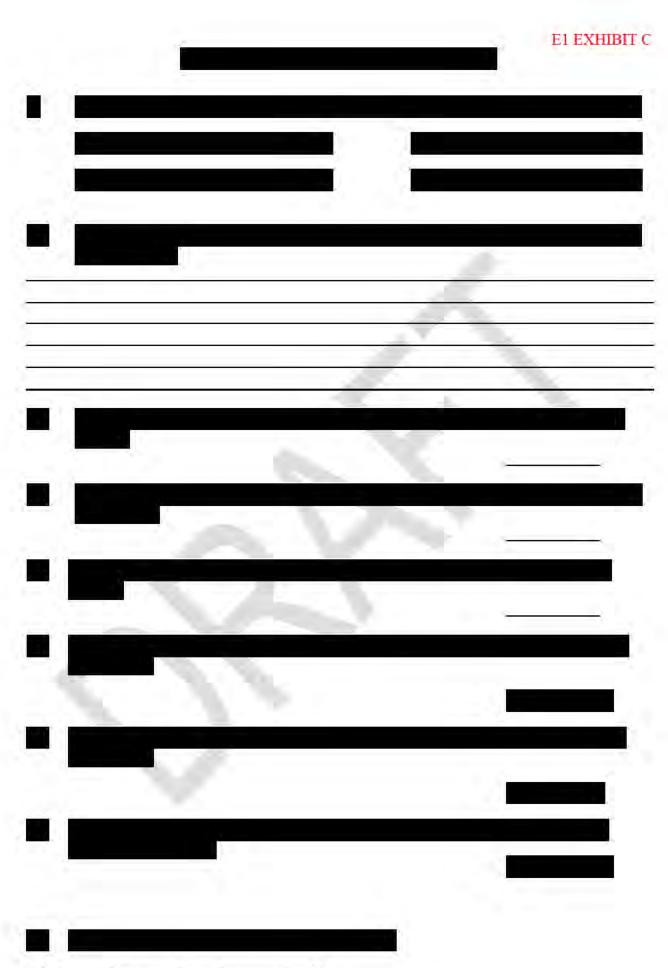




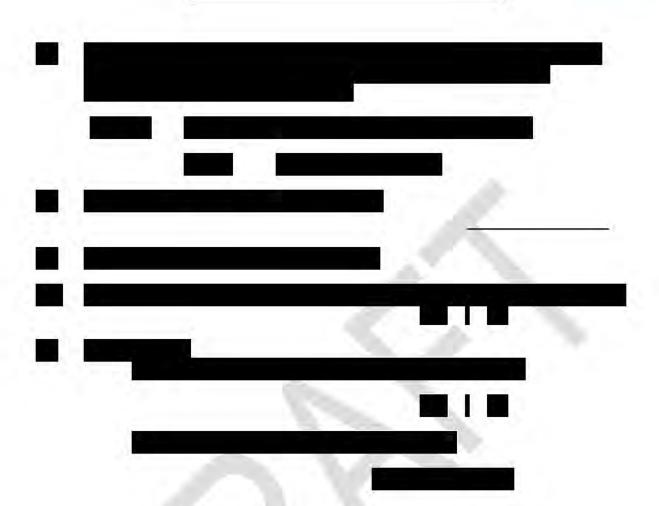


	E1 EXHIBIT C



















Advertising & Promotional Plans

E.2-a-01 Estimated Marketing budget in the Commonwealth

American Wagering, Inc. plans to spend towards marketing and advertising in the Commonwealth in 2023. We will use a full mix of media, including to reinforce the quality of the Caesars experience and brand, our commitment to responsible gaming, as well as to provide unique offers to sports fans and bettors. Our approach to forecasting and spending media is highly data-driven and optimized on a weekly, monthly, and annual basis. We will leverage years of experience to successfully launch in Massachusetts, acquire new sports betting customers, shift current sports bettors from unlicensed competitors, and sustain engagement. The following is a breakdown of our marketing and advertising spend:

We will be using to place our media in Massachusetts and to use the creative helped us create.

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Advertising & Promotional Plans

E.2-b-01 Promotion and player loyalty programs

Acquisition & Retention Promotions

Acquisition:
Retention:
Once customers are acquired, our goal is to continue to activate and retain their wagering.

Caesars Rewards

With Caesars Rewards, Caesars stands alone in the sports betting landscape. It is the gaming industry's largest and oldest loyalty program and is widely regarded as the best in class by our customers as well as industry and loyalty publications like Loyalty 360, USA Today, and the Freddie Awards. There is no other operator in the world that can match the depth and reach of the Caesars Rewards program. With Caesars Rewards, bettors access an empire; an empire where they are always a VIP and can be rewarded with free bets, special bonuses, tickets to sports games, or hotel stays on us.

The program consists of 1) the richest database of consumer gaming behavior with over 65 million members worldwide, 2) existing loyal relationships with Massachusettsans, and 3) the most sophisticated data science platforms that consistently drive immediate returns.

There are two ways customers can earn benefits with Caesars Rewards.

The first way customers earn benefits with Caesars Rewards is that they receive personalized offers like free bets, hotel rooms, dining credit and other VIP experiences. as well as Reward Credits (cash back). Customers can then use these rewards at their discretion to do the things they love.

The second way customers earn benefits with Caesars Rewards is through a traditional tiering system. We have six tiers that customers to progress through and at each tier our customers are entitled to more significant benefits. For example, a gold customer (our lowest tier) is entitled to personalized offers, special Caesars Rewards pricing on hotel rooms, and a free bet on their birthday online. Seven Stars customers (our highest tier) can enjoy free hotel rooms, no resort fees, free valet parking, a Seven Stars weekend retreat including airfare and entertainment, and free stays with our partners, amongst other perks.

In addition to the offers and tier benefits our customers enjoy, Caesars Rewards also has several meaningful partnerships that can enhance our customers' experiences: the NFL, Atlantis Paradise Island in the Bahamas, Wyndham Resorts, Hertz Rental Cars, Norwegian Cruise Lines, Vivid Seats, 1-800 Flowers and more allow our customers to extend their membership benefits beyond our sportsbook or casinos.

Caesars Rewards offers portability across its vast network. A guest who earns Seven Stars in Las Vegas receives Seven Stars treatment across the rest of the Caesars portfolio. This delivers our program's key competitive advantage: our customers have nationwide opportunities to be treated like a VIP. A VIP in Massachusetts is a VIP everywhere.

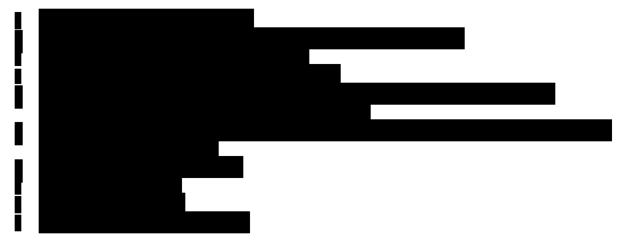
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Advertising & Promotional Plans

E.2-c-01 Advertising plans

American Wagering, Inc. plans to spend

. We will use a full mix of media, including TV/radio, affiliates, paid search and paid social to reinforce the quality of the Caesars experience and brand, our commitment to responsible gaming, as well as to provide unique offers to sports fans and bettors. Our approach to forecasting and spending media is highly data-driven and optimized on a weekly, monthly, and annual basis. We will leverage years of experience to successfully launch in Massachusetts, acquire new sports betting customers, shift current sports bettors from unlicensed competitors, and sustain engagement. The following is a breakdown of our marketing and advertising spend:



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E2-d-01

d. Measures to ensure that marketing reaches the target audience and not underage or vulnerable populations

With all our advertising partners, we work closely to ensure that mi	nors are not exposed to our
advertising messages. For TV and radio, we target the	target demographic and only
place ads where greater than 70% of the audience is adults. In TV,	our mix prioritizes
In radio,	
. Furthermore, we work to reduce the	number of times customers
will see our ads by managing the frequency which our audience wil	l see our advertising. We also
mix in Responsible Gaming advertising to ensure that existing and	potential customers manage
their sports betting responsibly.	
W/41 11 11 1	

With our paid social partners,

All of our advertising, for all products and services, must be truthful and consistent with generally accepted standards of good taste.

In order to codify out commitment to the principals of responsible gambling and responsible marketing more generally, Caesars has adopted a marketing and advertising code.

https://www.caesars.com/corporate-social-responsibility/responsible-gaming/marketing-and-advertisement-code

The code applies to the marketing and advertising of Caesars Entertainment, Inc and its subsidiaries and affiliates that promote Caesars services or any of its brands.

Promoting responsible gambling is part of our culture at Caesars. Our longstanding position has been that if a customer gambles with us for any reason other than the fun of it, that customer is playing for the wrong reason. Many observers have lauded our company's industry-leading programs and practices in combating problem gambling. The advertising and marketing of our activities must be sensitive to these issues.

For advertising to be considered "gambling advertising" the advertising must directly market or promote gambling or gambling-related services amenities or options.

We do not promote gambling at any event where the majority of the audience is reasonably expected to be below the legal age to gamble in that jurisdiction and we are sensitive to audience demographics for advertising or promotions involving alcohol or other age restricted products and services. Signage with the venue's or the venue location's name, logo, etc., is not considered a violation of this provision.

No Caesars' gaming brand, logo, trademark, or service mark is to be used or licensed for use on clothing, toys, game equipment or other materials that are intended primarily for persons below the legal age to gamble in the relevant jurisdiction. Materials that are intended primarily for persons below the legal age to gamble in the relevant jurisdiction, regardless of the presence of any product name, logo, trademark, or service mark, are not used as promotional materials or given away at events, except in response to an approved charitable request. Material is intended to be distributed primarily to persons below the legal age to gamble in a casino if it has special attractiveness to such persons above and beyond the general attractiveness it has for persons above the legal age to gamble in the relevant jurisdiction.

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E.2-e-01 Player acquisition models Specify minimum age to participate

American Wagering, Inc. has access to the largest rewards database in the gaming industry, Caesars Rewards, with more than 65 million customers, a deep bench of sports betting behavior and knowledge, and an understanding of what it takes to successfully launch in new markets.



Players must be 21 to participate.

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E2-f-01

f. Plans to incorporate responsible gaming and problem gambling information

Pursuant to our Marketing and Advertising code, Caesars Sportsbook does not market gambling materials or content to social games customers unless we have verified that they are of the legal age to gamble in the relevant jurisdictions.

Caesars Sportsbook also ensures that all print gambling advertising includes a message offering a toll-free helpline for individuals who might have a gambling problem. The requirement for the messages are subject to the rules or regulations of the relevant jurisdiction.

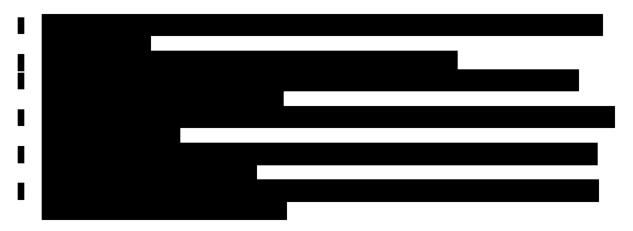
We also sponsor public awareness, education, and other campaigns regarding problem and underage gambling.

Caesars Sportsbook also participates in National Problem Gambling Awareness Month and Responsible Gaming Education Month.

Caesars Sportsbook also incorporates responsible gaming tools within the application and provides resources to customers informing them of the risks of problem gambling and the tools available to them to address these matters. These tools include self-imposed limit setting such as deposit limits, spend limits, time limits, cool off periods and self-exclusion.

E.2-g-01 Strategies for converting those customers wagering via unlicensed or illegal means to wagering legally in the Commonwealth

The way to convert customers from the illegal market to the legal market in the Commonwealth is to offer a product and wagering experience that exceeds the expectations of customers and outweighs any perceived benefits of continuing to wager in the illegal market. Caesars Sportsbook's strategies include:



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E.2-h-01

Examples of marketing, advertising, and promotional materials/activities recently used in other jurisdictions

The following are samples of marketing, advertising, and promotional materials and activities in other jurisdictions:

In-App Promo Banners







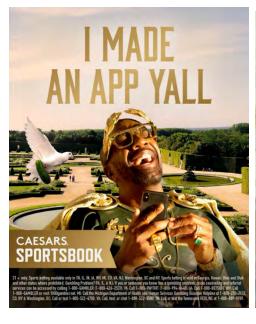
Out-of-Home

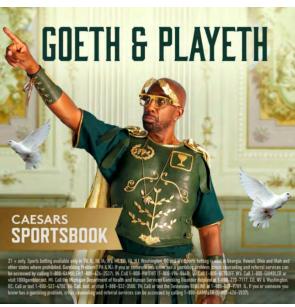




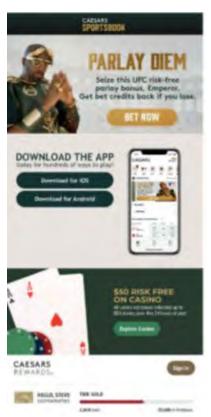


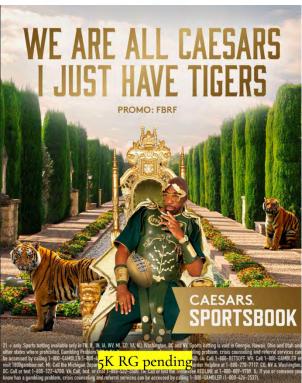
Banner Ads





Retention e-mails.





E3-a-01

a. Promote responsible gaming within the gaming establishment or mobile application and in the community

Promoting Responsible Gaming is part of our culture. It's the foundation of our Code of Commitment which spells out the principles that govern the way we do business. Our company's long-standing and continuing commitment to Responsible Gaming is something we take great pride in. Caesars Entertainment's position on this issue is clear: We want everyone who gambles at our casinos to be there for the right reasons – to simply have fun. We believe that all entities involved in legal wagering have an obligation to promote Responsible Gaming and address underage gambling.

Through our mobile application we have tools afforded to the patron to assist with responsible gambling.

Self-Imposed Limit Setting Availability:

Caesars Sportsbook has implemented a system that allows individuals to set limits including the responsible gaming limits set forth below.

Any decrease to these limits shall be effective no later than the customer's next login.

Any increase to these limits shall become effective only after the time period of the previous limit has expired and the player reaffirms the requested increase.

Limits shall be set by the player. If no limit is specified, then unlimited is the default.

A deposit limit, which shall be offered on a daily, weekly, and monthly basis shall specify the maximum amount of money a player may deposit into his or her sports wagering account during a period of time;

A spending limit, which shall be offered on a daily, weekly, and monthly basis shall specify the maximum amount of player funds that may be put at risk during a period of time.

Finally, a time-based limit, which shall be offered on a daily basis and specify the maximum amount of time a player may spend playing on a sports wagering system. Time is measured hourly from the player's login to log off.

These limits go into effect immediately, include any activity during the period, and can be made more restrictive at any time. However, any changes that make the limit less restrictive do not take effect until the expiration of the period.

American Wagering, Inc. Massachusetts Gaming Commission

Caesars Sportsbook will prevent users from reducing self-imposed limits until the user's initial election period expires. Users can increase a self-imposed restriction 24 hours after making the initial restriction, but cannot decrease the initial selection.

Account Deposit Limit

- Daily Limit
- Weekly Limit
- Monthly Limit

Betting Spend Limit

- Daily Limit
- Weekly Limit
- Monthly Limit

Daily Time Limits for Online Account

• 1-23 Hours

Cool off period

• 3-30 days

Caesars also has a long-standing history of supporting organizations that promote Responsible Gaming in the jurisdictions in which it operates. Caesars is proud to support and contribute to the efforts of the following organizations: National Council on Problem Gambling, International Center for Responsible Gaming, and several local problem gambling councils in states that Caesars operates. Representatives of Caesars and Caesars Sportsbook are also proud to serve on the board of multiple charitable organizations, including the National Council on Problem Gambling Advisory Board, International Center for Responsible Gaming Board, Nevada Council on Problem Gambling Board, Nevada State Advisory Committee on Problem Gambling, Council on Compulsive Gaming of New Jersey, Inc., and the Indiana Council on Problem Gambling. Caesars Sportsbook anticipates making similar contributions to organizations that provide Responsible Gaming services to the Commonwealth.

E3-b-01

b. Assist patrons and users that are experiencing gambling-related harm

Caesars Sportsbook will assist patrons and users that are experiencing gambling related harm in a number of was. Through our mobile application and online wagering platform, we offer a dedicated website that allows users to avail themselves of the self-restriction and self-exclusion tools available in the Commonwealth.

The websites contain information to assist patrons and users that may be experiencing gambling-related harm such as the following sample information:

What is problem gambling?

Like many other addictions, compulsive betting is rooted in an uncontrollable urge and obsession, which if left unchecked, can lead to (among other things) financial hardship. Unfortunately, one of the most common symptoms of this disease is deception; problem gamblers will go to great lengths to hide the problem, not just from others, but also from themselves. As a result, detection can come late after adverse consequences are revealed and with dire consequences.

A negative vicious cycle often develops, wherein the gambler seeks relief or even a solution through increased gambling. The ensuing financial and emotional deterioration affects every aspect of a bettor's life from family and friends to business colleagues and associates. Compulsive gambling is a disease that does not discriminate. Anyone is susceptible regardless of gender, age, race, or financial status. Fortunately, once detected, it is an addiction that can be successfully treated.

The warning signs:

- Sacrificing time from work or family in order to gamble
- Repeated inability to stop or control betting
- Borrowing money to gamble or to pay off previous bets
- Use of gambling as an emotional escape
- Self-neglect or neglect of family due to gambling
- Lying about time or money lost to betting
- Gambling more in order to recoup previous losses ("chasing")
- Obtaining money for gambling by selling/pawning personal property
- Feelings of hopelessness, depression or suicide

What is pathological gambling?

Pathological gambling has been listed as a recognized psychological disorder in the international classification systems DSM-IV and ICD-10 since 1980. It is defined as persistent, recurring and often increasing gambling despite negative personal and social consequences such as debt, breakdown of social relations and impairment of professional development.

When should behavior be considered problematic?

We would like to stress that diagnoses relating to clinical disorders can only be made by trained specialists. Below is information which will allow you to quickly assess and consider your own behavior. If you can identify with four or more of the following characteristics, we recommend that you speak to a professional:

- Are you highly involved in gaming?
- · Do your thoughts constantly turn to gaming?
- Are you are constantly increasing your stakes?
- Even beyond your financial means?
- Have you unsuccessfully attempted to quit or cut down your gaming?
- Do you become irritated and frustrated after attempting to reduce the extent of your gaming?
- Does gaming serve as a means of getting away from problems or unpleasant feelings?
- Have you ever tried to win back losses by taking risks you usually would not take?
- Have ever you lied about the extent or success of your gaming?
- Has your gaming ever led to a negative impact on your relationships or your job?
- Have you ever been forced to rely on others to finance your gaming?

Are you at risk?

Try these <u>Self-Help Gambling Tools</u>: https://www.ncpgambling.org/help-treatment/screening-tools/ to find out whether you are at risk of developing gaming related problems. All your answers are completely anonymous and not retained by Caesars Sportsbook.

Prevention

Gaming is a great source of entertainment for millions of people around the world. But, for a minority, gaming can cause problems. We are committed to identifying risks as early as possible and intervening to prevent these problems before they emerge. We have in place a Responsible Gaming framework which includes controls to help customers to play within their limits and avoid a situation where gaming causes problems.

Limit Setting

Caesars Sportsbook empowers its players by offering them several Responsible Gaming limit options to enjoy their gaming experience responsibly.

Caesars Sportsbook Limit setting capabilities are found in Account Settings and are subject to jurisdictional requirements.

In addition to these tools, Caesars Sportsbook trained multiple customer service team members as Responsible Gaming Ambassadors. Responsible Gaming Ambassadors are trained to speak with and assist patrons who may not be gambling responsibly.

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E3-c-01

c. Cooperate and support any government or regulatory agencies to promote responsible gaming and/or mitigate gambling-related harm

Caesars Sportsbook will support the Massachusetts Gaming Commission and any additional government or regulatory agencies to promote responsible gaming and/or mitigate gambling related harm. In addition to this pledge of support, Caesars Sportsbook will afford customers wishing to exclude through the voluntary self-exclusion program offered by the Massachusetts Gaming Commission with information in the mobile application as well as on the dedicated website for Massachusetts patrons.

Caesars will keep a computer record of everyone whose name is on the Massachusetts Gaming Commission's self-exclusion list, and will update the player database when new information is provided by the Commission.

Caesars Sportsbook will:

- a. Deny any self-excluded person seeking to place a sports wager or register for a sports wagering account;
- b. Refuse to accept a wager from any individual that Caesars Sportsbook has identified as being on the self-exclusion list or a person Caesars Sportsbook suspects of being on the company voluntary self-exclusion list;
- c. Remove self-excluded persons from player loyalty or reward card programs and targeted print, online or other forms of advertising or promotions within 5 business days of self-exclusion notification;
- d. Refrain from marketing to individuals on the self-exclusion list;
- e. Deny access to complimentary services or items, check cashing privileges, player reward programs, and other similar benefits to persons on the list;

Caesars Sportsbook's dedicated website on responsible gaming in Massachusetts will offer information and resources regarding risks associated with gambling, myths about gambling, signs and symptoms of gambling disorders and will provide links that can provide resources to prevent underage and problem gambling.

E3-d-01

d. List any membership or partnership with an agency or organization whose mission is in whole, or part, dedicated to responsible gaming or problem gambling

Caesars Entertainment, Inc. has a membership with the National Council on Problem Gambling (NCPG) as well as memberships with state local council affiliates. The National Council on Problem Gambling serves the as the national advocate to minimize gambling related harm. NCPG seeks to improve health and wellness by reducing the personal, social and economic costs of problem gambling. Their mission is to lead state and national stakeholders in the development of comprehensive policy and programs for all those affected by problem gambling.

Caesars Entertainment also supports the International Center for Responsible Gaming (ICRG). Since its founding in 1996, the ICRG has launched a field of study to explore gambling disorder and responsible gambling and has funded some of the most important research in the US and around the world. The ICRG is inspired by the mission to help individuals and families affected by gambling disorder through first-class research and evidence-based education programs. Research will lead us to effective prevention and treatment of gambling disorder. Caesars Entertainment provides an annual grant to the ICRG.

Caesars Entertainment, Inc. will support and work with organizations in the Commonwealth that support this mission such as the Massachusetts Council on Gaming and the Massachusetts Department of Public Health Office of Problem Gambling Services.

E3-e-01

e. List any awards or recognition the applicant has received, related to efforts to promote responsible gaming, or mitigating gambling-related harms

- 1989 Harrah's Entertainment becomes first commercial casino company to officially address problem gambling and create the industry's first RG programs.
- 1990 Harrah's CEO recognized for lifetime contributions to responsible gaming by the National Council on Problem Gambling
- 1994 Harrah's becomes first casino company to retain a responsible gaming consultant.
- 1995 Partnership with AT&T, National Council on Problem Gambling for first national tollfree helpline.
- 1996 Industry's first "Director of Responsible Gaming" position created.
- 1999 Industry's first national self-exclusion and self-restriction programs implemented.
- **2000** Code of Commitment and Advertising/Marketing Code adopted.
- **2000** The Gaming Hall of Fame, a panel of peers in the commercial casino industry, bestows on Caesars its first-ever Special Achievement Award for its leadership and pioneering programs on responsible gaming.
- 2002 Launched the industry's first broadcast advertising campaign devoted specifically to Responsible Gaming.
- 2003 Implemented new responsible gaming policy, including the innovative duties for Responsible Gaming Ambassadors, based on the latest scientific and scholarly research.
- 2003 Deployed three distinct responsible gaming training modules, introducing Responsible Gaming Ambassador training.
- 2004 Launched RG2 IT application.
- 2005 Caesars executives elected to boards of National Council on Problem Gambling and National Center for Responsible Gaming.
- 2012 Implemented RG ID at Slots application to identify excluded patrons playing slots.
- 2012 Caesars Windsor becomes first casino to receive responsible gaming accreditation through Ontario Responsible Gambling Council's RG Check program.

American Wagering, Inc. Massachusetts Gaming Commission

- 2013 Caesars introduces its first ever online gambling product and expanded enforcement of all self-exclusion requests related to online gaming to its land-based facilities.
- 2018 Caesars launches RG research and cultural translation initiatives in Japan.

American Wagering, Inc. Massachusetts Gaming Commission

Fine, Violations, Citations

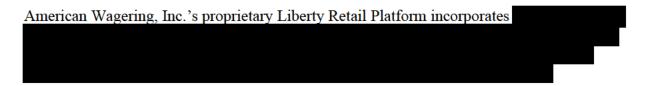
E3-f-01

f. List any fines, violations, citations, and/or corrective actions required by the applicant in response to insufficient or improper policies, procedures, operations, advertising/marketing, and/or any other business related to sports wagering or other gambling enterprises.

The applicant, and its operating affiliates and subsidiaries, from time to time, receive various warnings, fines, citations, or other types of disciplinary actions related to various aspects of its business. These matters are of a routine nature and are often resolved through the administrative processes of the regulatory agency that issues the warning, fine, citation, or disciplinary action. Additional information is available upon request.

Geofencing

F.1



a. Which geolocation system(s) will be utilized to reasonably detect the physical location of an authorized user attempting to place a wager on the platform.



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1. Accurately detect the physical location of an authorized user attempting to access or place a wager on the platform through accurate locate data sources (Wi-Fi, GSM, GPS0



2. Block of deny unauthorized attempts to access the platform, or place a wager, from outside of the Commonwealth.



3. Update the IP address and physical location if they change while the user is active on the platform.



4. Identify attempts to circumvent the requirement to be physically located in the Commonwealth.



c. How the applicant will log information received from the system.



d. How the applicant will report the information received from the system to the Commission.



^{*} Information that constitutes "trade secrets, competitively-sensitive or other proprietary information", the disclosure of which would place Caesars Entertainment, Inc. and its subsidiaries ("Caesars" or "Caesars Sportsbook") at a competitive disadvantage were redacted pursuant to M.G.L. c. 23N, §6(i).

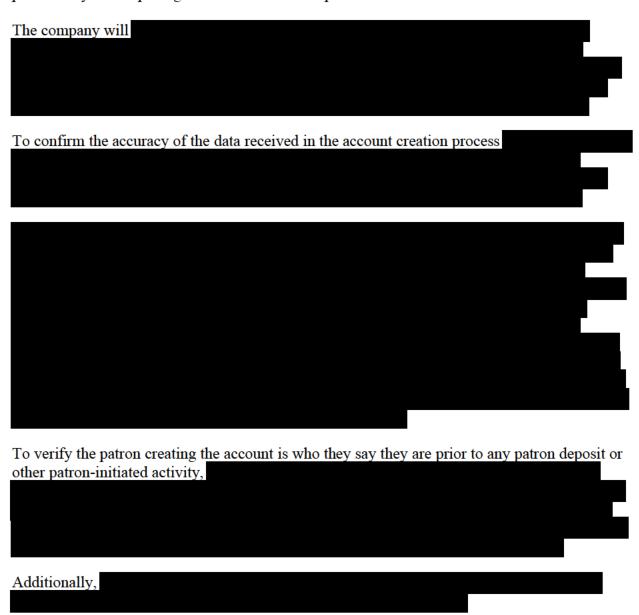
Know Your Customer

F2-01

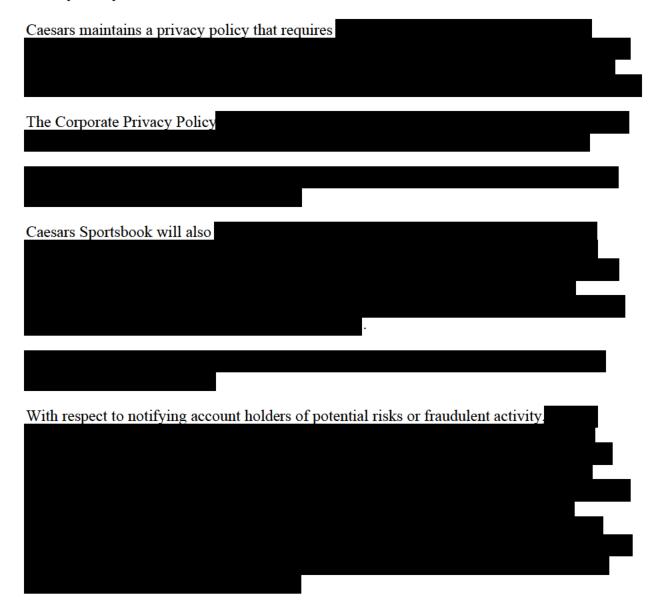
Provide a thorough description of how the Applicant will ensure the verification of information provided by users opening a new account on the platform.

- 1. Ensure the integrity of the user's account information
- 2. Ensure the integrity of a user's device if it indicates tampering or suspicious activity
- 3. Notify the applicant of potential risks or fraudulent activity

Caesars Sportsbook will use a variety of processes to ensure the verification of information provided by users opening a new account on the platform.



With respect to the integrity of the user's account information, Caesars Sportsbook adheres to a Privacy Policy.



^{*} Information that constitutes "trade secrets, competitively-sensitive or other proprietary information", the disclosure of which would place Caesars Entertainment, Inc. and its subsidiaries ("Caesars" or "Caesars Sportsbook") at a competitive disadvantage were redacted pursuant to M.G.L. c. 23N, §6(i).

F.3-a-01 Wager Acceptance



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F.3-b-01 Systems for monitoring structured wagers, real-time data feed, and any unusual or suspicious wagering activity.



^{*} Information that constitutes "trade secrets, competitively-sensitive or other proprietary information", the disclosure of which would place Caesars Entertainment, Inc. and its subsidiaries ("Caesars" or "Caesars Sportsbook") at a competitive disadvantage were redacted pursuant to M.G.L. c. 23N, §6(i).

F.3-c d e-01 Servers and Security

c. Description, location, and period testing of servers.

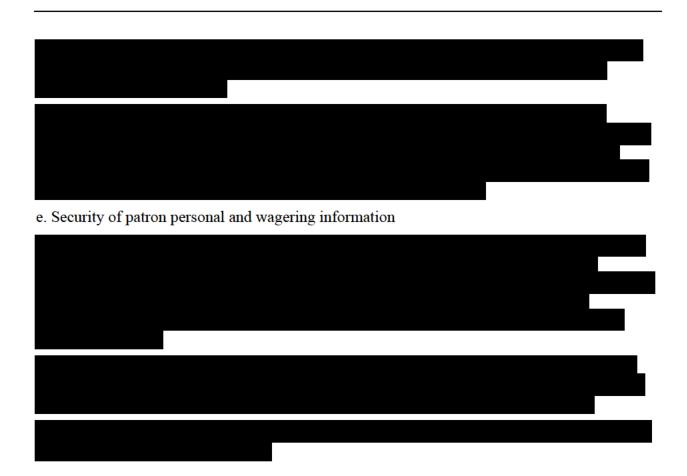


d. Security of servers, applications, and communication networks



We also have the below security measure in place:





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F.3-f-01 Integrity Monitoring and reporting



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Financial Stability & Integrity

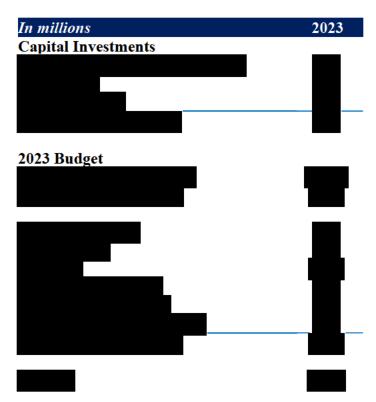
G.3

a. Documentation demonstrating the financing structure and plan for the proposal, including all sources of capital. Please include current capital commitments, as well as plan and timing for meeting future capital needs.

Caesars Entertainment, Inc., the parent company, will fund American Wagering, Inc. with the operating cash to cover the operating expenses and capital investments, including

b. A detailed budget of the proposed cost, including any construction, design, legal and professional, consulting, and all other development fees. Also, identify all other pre-launch costs, including training, marketing, and initial startup capital.

The following table shows Caesars' 2023 capital investments and budget for its mobile sports wagering operations.



c. An analysis, including best, worst, and average case scenarios, that demonstrates the applicant's plan and capacity for accommodating steep downturns in revenues, and provides examples of those plans and strategies that have been successful in other jurisdictions.



Once mobile sports betting launches in Massachusetts, Caesars will continue to refine its marketing and operational strategies to adapt to the market dynamics.

The following table shows the projected 2023 revenue from mobile sports wagering, under average, best, and worst case scenarios. These revenues are based on factors such as past performance in other jurisdictions (e.g., hold percentages, handle per active), targeted marketing and promotional spend, customer cost per acquisition, monthly active users, as well as available market data in other live jurisdictions, and understanding of likely market dynamics.



d. What are the Applicant's annual liquidity, leverage, and profitability ratios, including current ratio, debt-to-equity ratio, and gross/net margin rations?

In the last 12 months (November 2021 to October 2022), Caesars' mobile sports wagering gross margin (or win/hold percentage, calculated as gross win as a percentage of handle) in total nationally

In the last 12 months (November 2021 to October 2022), Caesars' mobile sports wagering net margin (calculated as EBITDAR, prior to paying out partner share, as a percentage of gross win) in total nationally

The liquidity, leverage, and other profitability ratios are not calculated at the subsidiary or segment level. Details on the liquidity, leverage and profitability for the parent company, Caesars Entertainment, Inc., can be found in its public reports, in the following links:

- Q3 2022 Earnings Release https://investor.caesars.com/static-files/58a8bc05-ac31-4398-a90e-cecad98cfcc0
- 2022 Third Quarter Report (Form 10-Q) https://investor.caesars.com/node/32976/html

e. Information pertaining to contracts, loan agreements, and/or commitments that he applicant has breached or defaulted on during the last ten years. Provide information for any lawsuit, administrative proceeding, or another proceeding that occurred as a result of the breach of default.

None for American Wagering, Inc.

f. A description of any administrative or judicial proceeding, during the last ten years, in which the applicant or any entity that owns 5%, or greater share, was found to have violated a statue or regulation governing its operation.

American Wagering, Inc. and the operating subsidiaries of its parent company, Caesars Entertainment, have received various warnings, fines, citations, or other types of disciplinary actions related to various aspects of its business. These matters are of a routine nature and are often resolved through the administrative processes of the regulatory agency that issues the warning, fine, citation, or disciplinary action. Additional details can be provide upon request.

g. Any bankruptcy filings made, or proceedings commenced, for any entities owned or controlled by the applicant and any entity owning a 5% or greater share of the applicant.

None for American Wagering, Inc, its subsidiaries, or it parent companies.

h. Any financing amounts or ownership interests that are anticipated to come from minorities, women, and/or disadvantaged businesses. If the applicant, or any portion of the applicant, is a public company, it is not necessary to list shareholders.

Not applicable.

i. Examples and/or narratives that substantiate the applicant's understanding of an experience with Internal Controls.

American Wagering, Inc. currently operate mobile and retail sports wagering in multiple jurisdictions, all of which have Internal Controls implemented for said operations. Please find attached our Internal Controls for our New York mobile operations as an example.

^{*}Information that constitutes "trade secrets, competitively-sensitive or other proprietary information", the disclosure of which would place Caesars Entertainment, Inc. and it subsidiaries ("Caesars" or "Caesars Sportsbook) at a competitive disadvantage were redacted pursuant to M.G.L. c.23N, §6(i).



CAESARS. SPORTSBOOK

Caesars Sportsbook New York

Sports Book Internal Controls for Internet and Mobile

Page **1** of **77**

*Information that constitutes "trade secrets, competitively-sensitive or other proprietary information", the disclosure of which would place Caesars Entertainment, Inc. and it subsidiaries ("Caesars" or "Caesars Sportsbook) at a competitive disadvantage were redacted pursuant to M.G.L. c.23N, §6(i).





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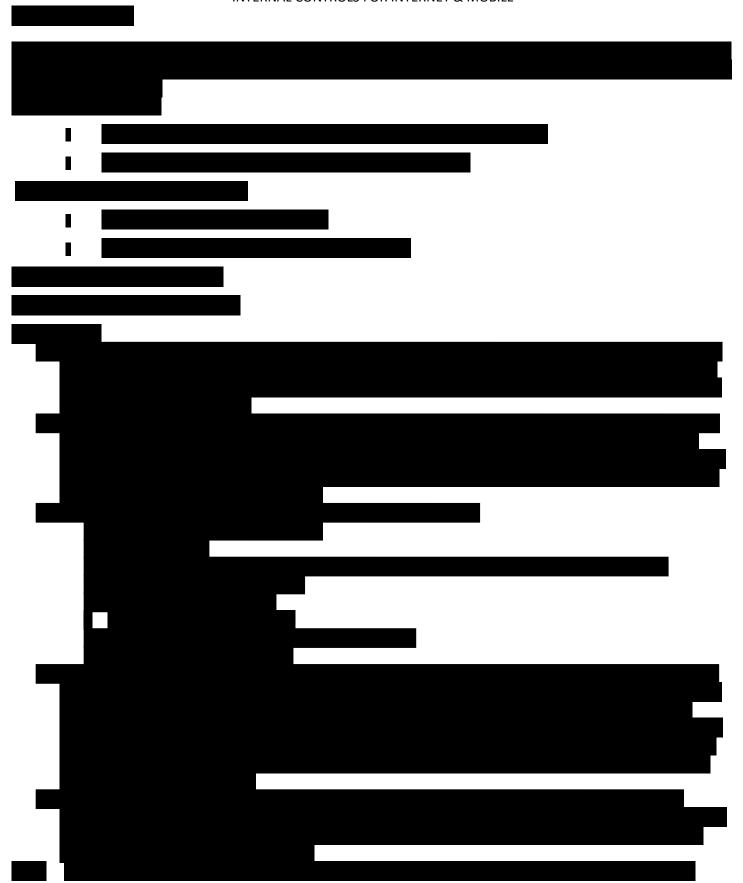




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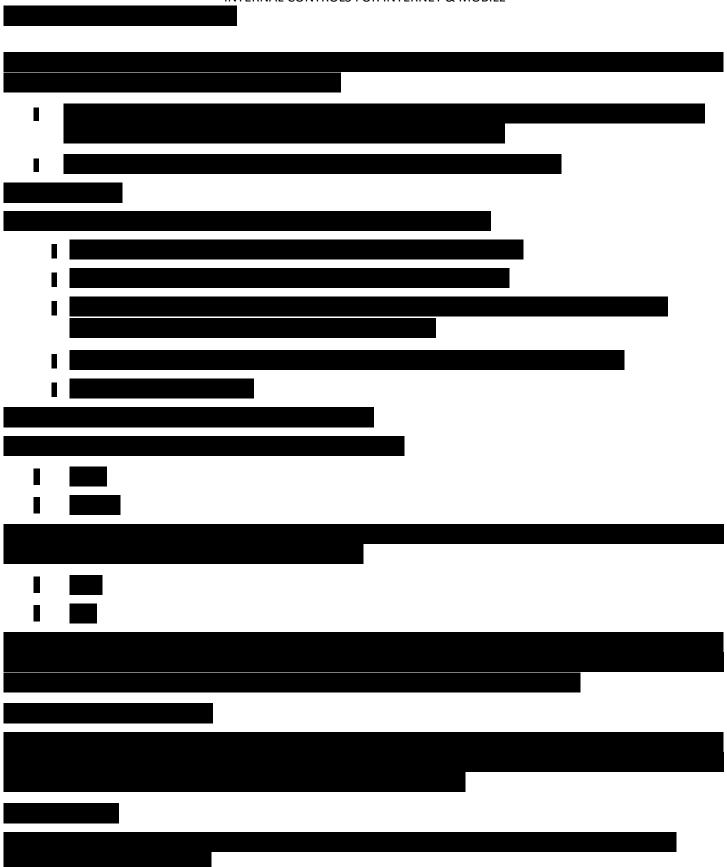


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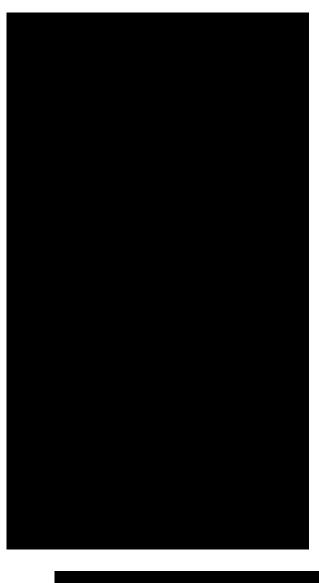




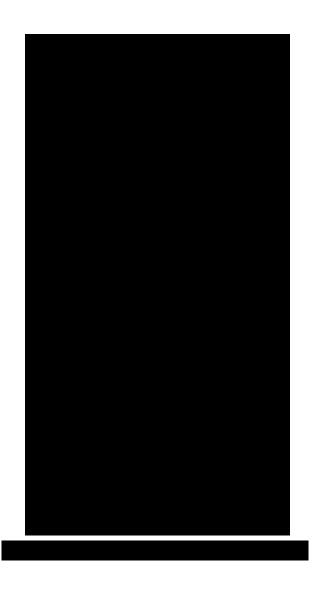




















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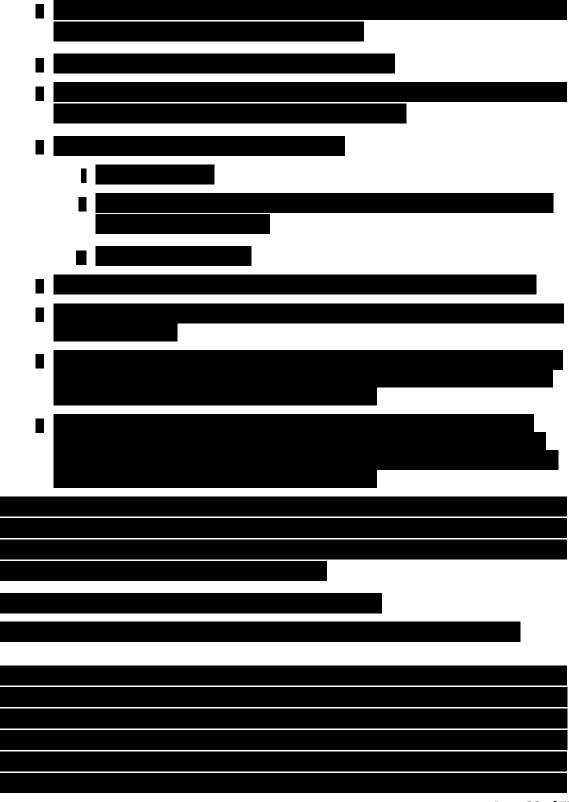




















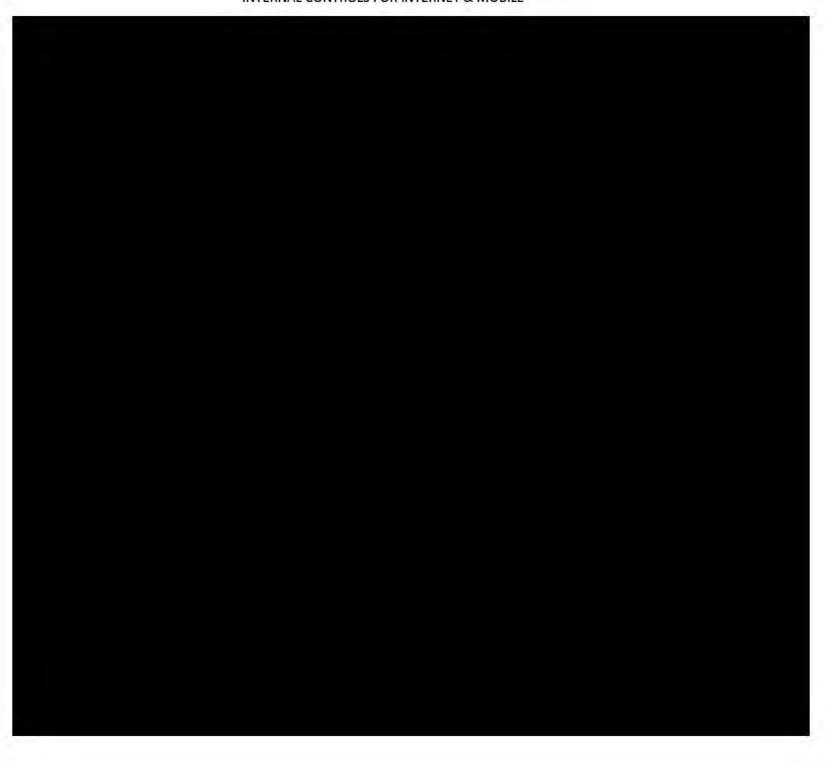


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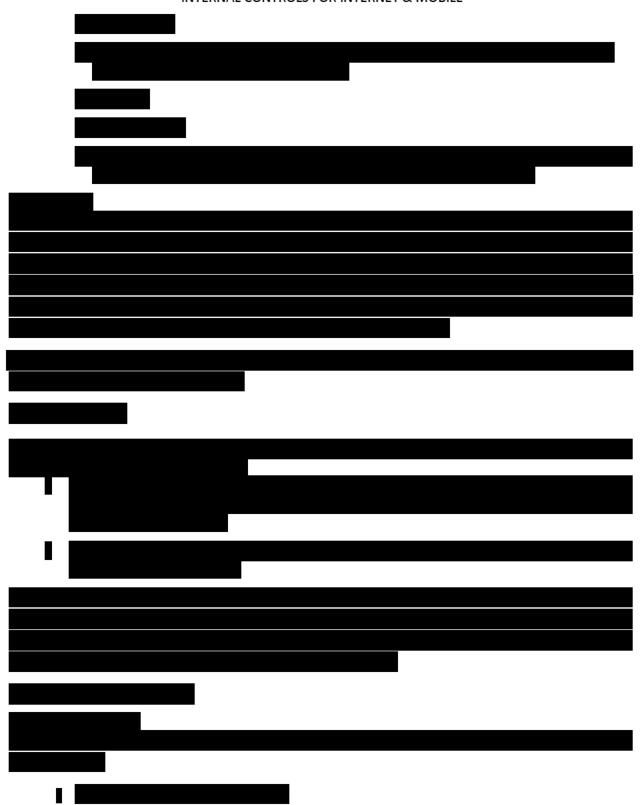








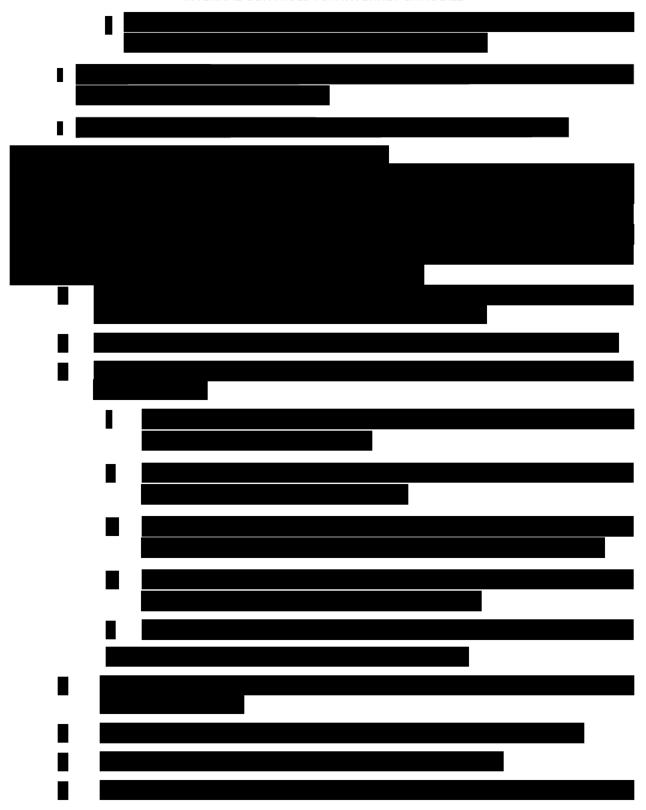


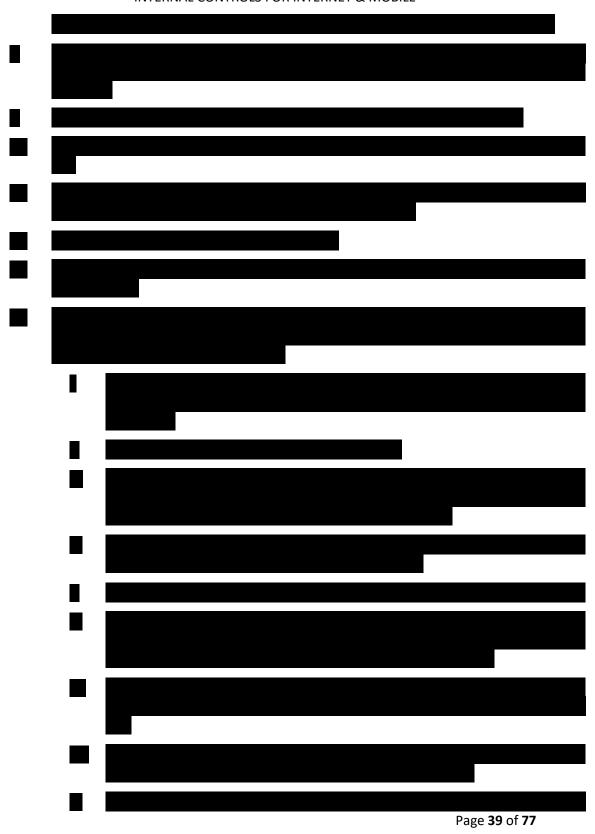


















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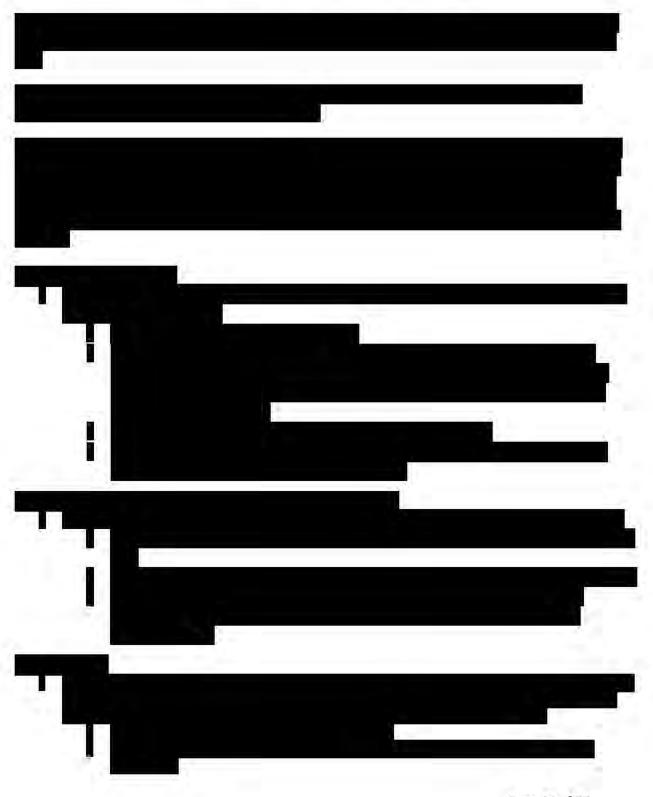






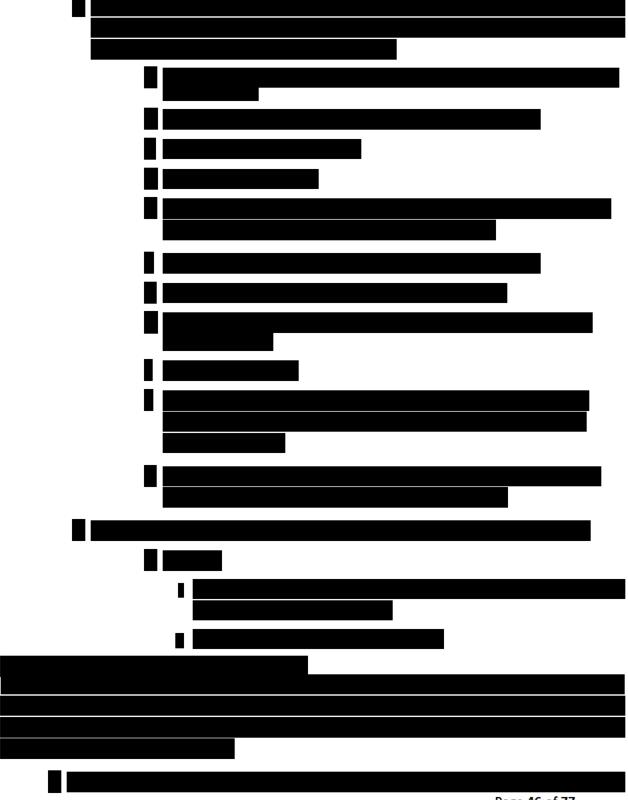














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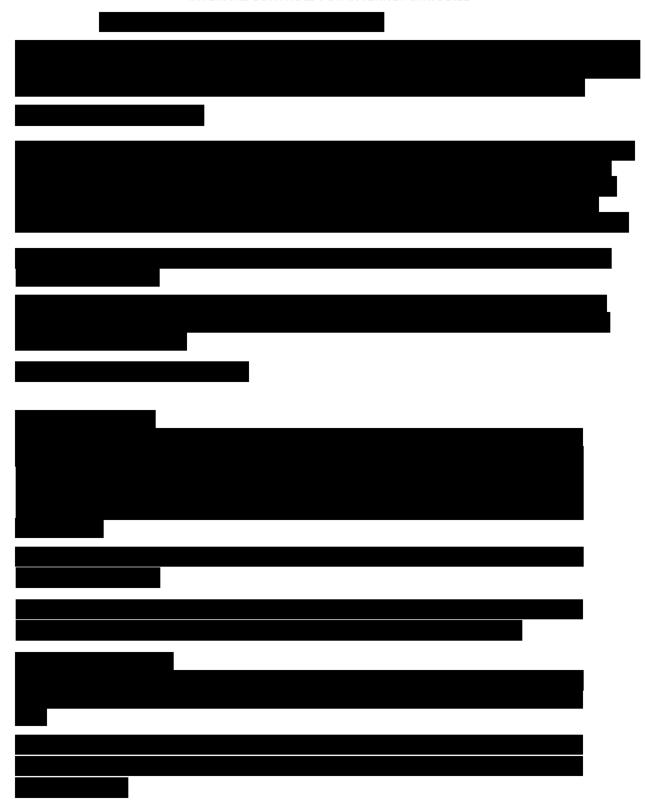


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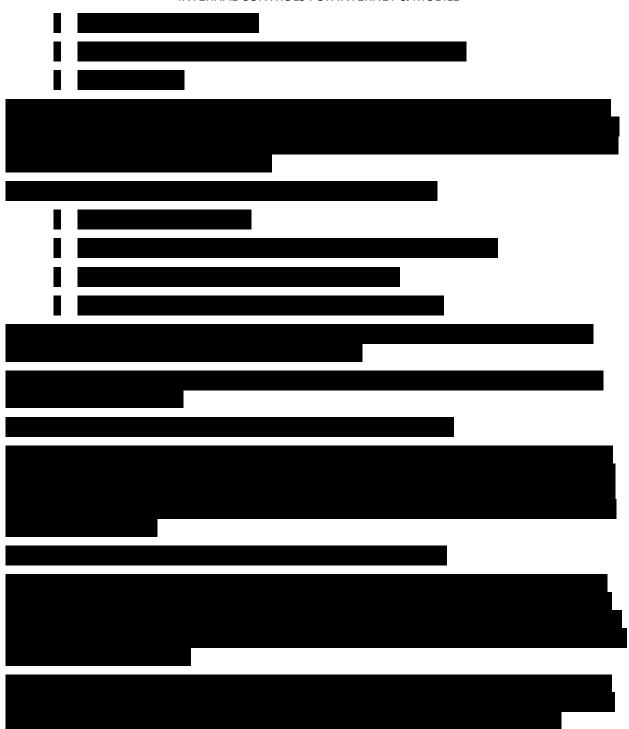








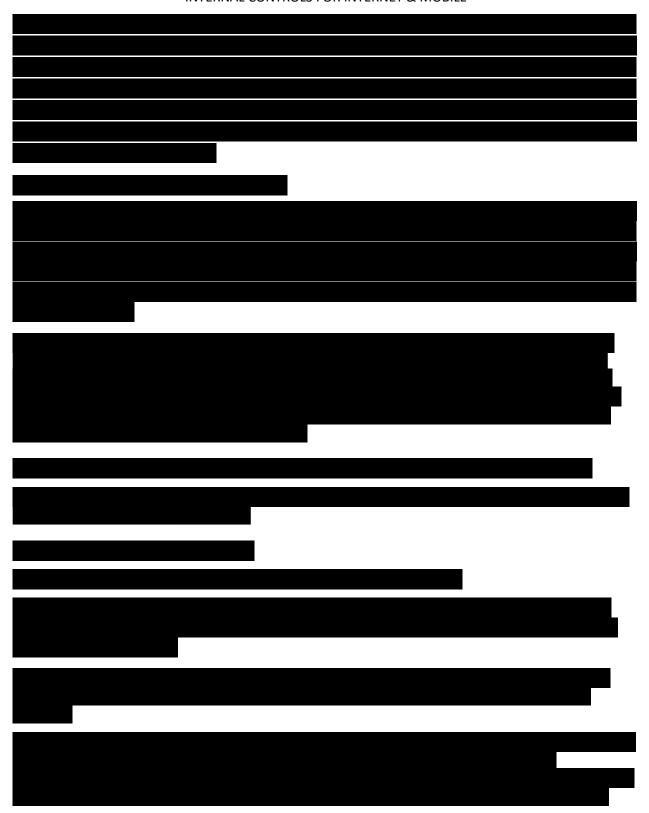














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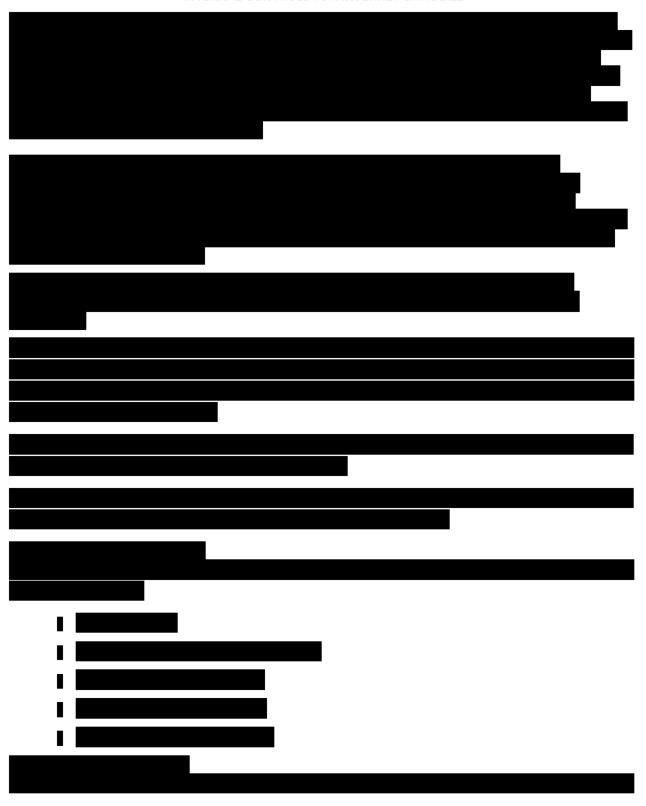




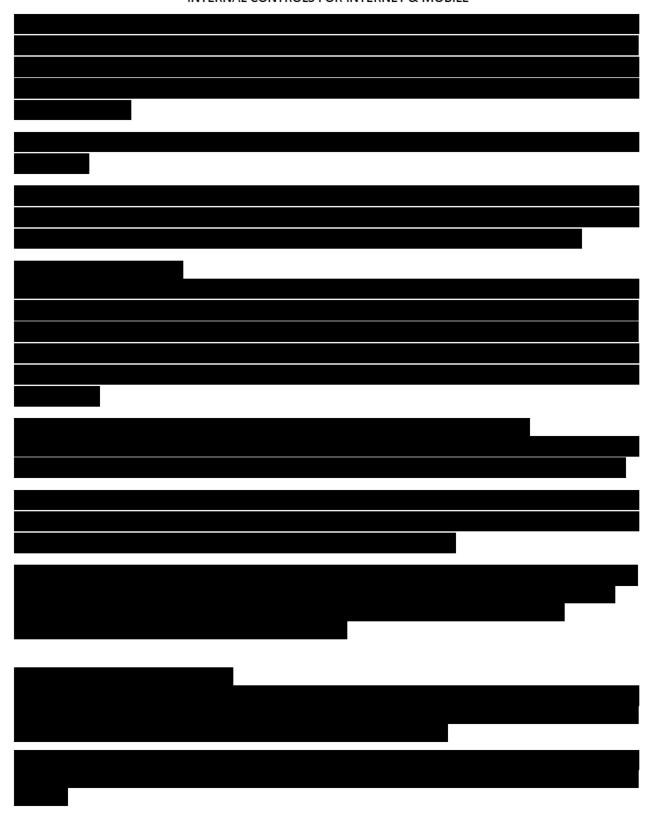




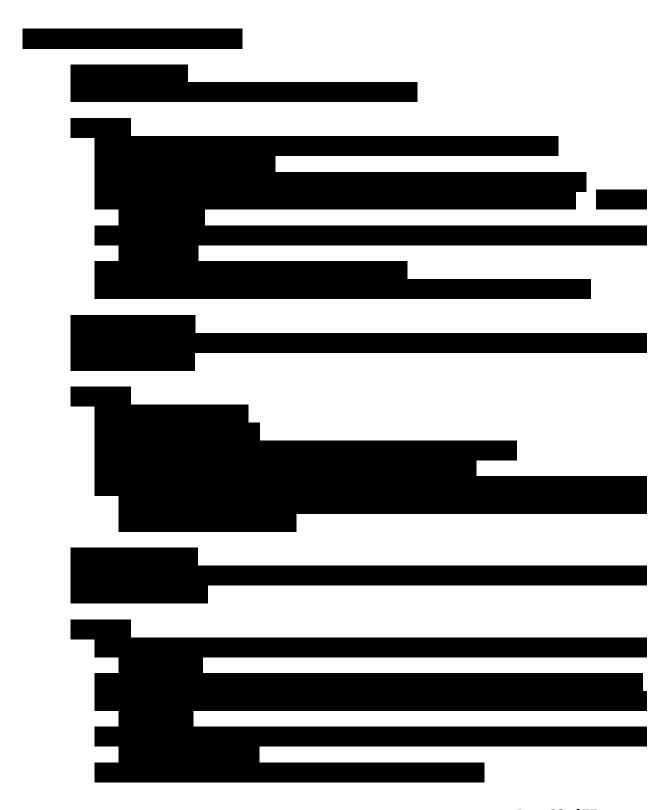








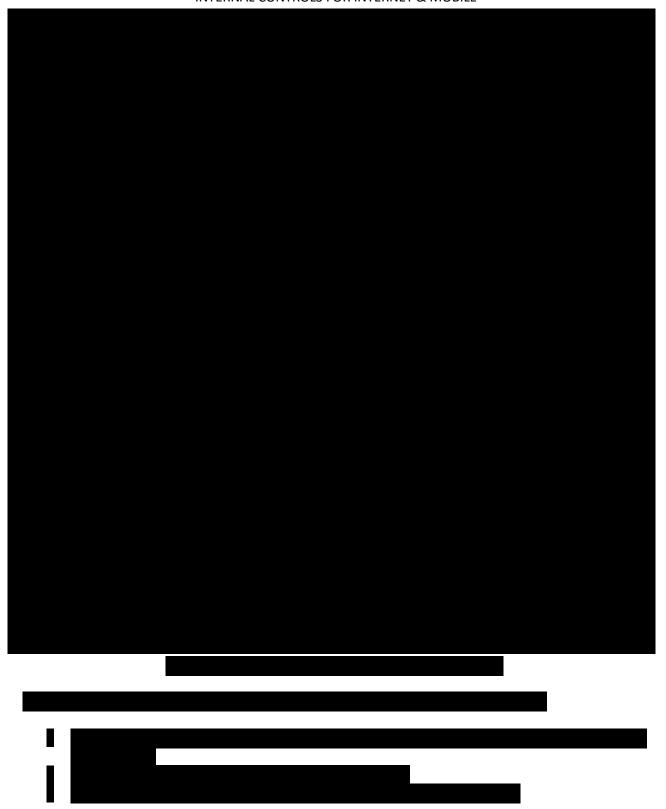








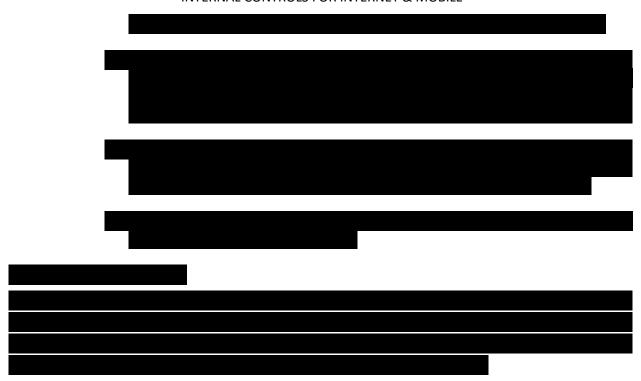






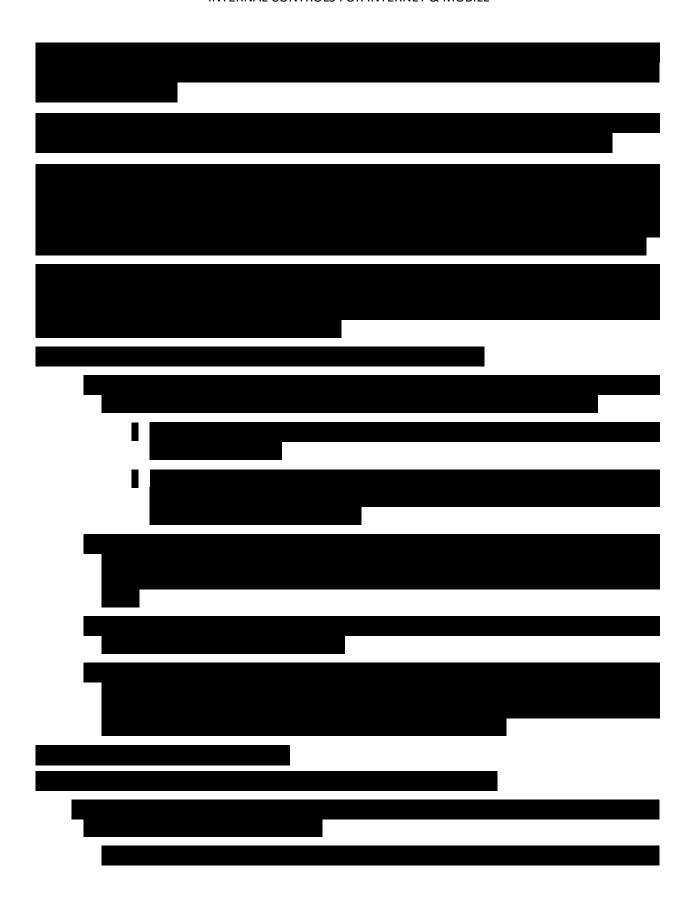
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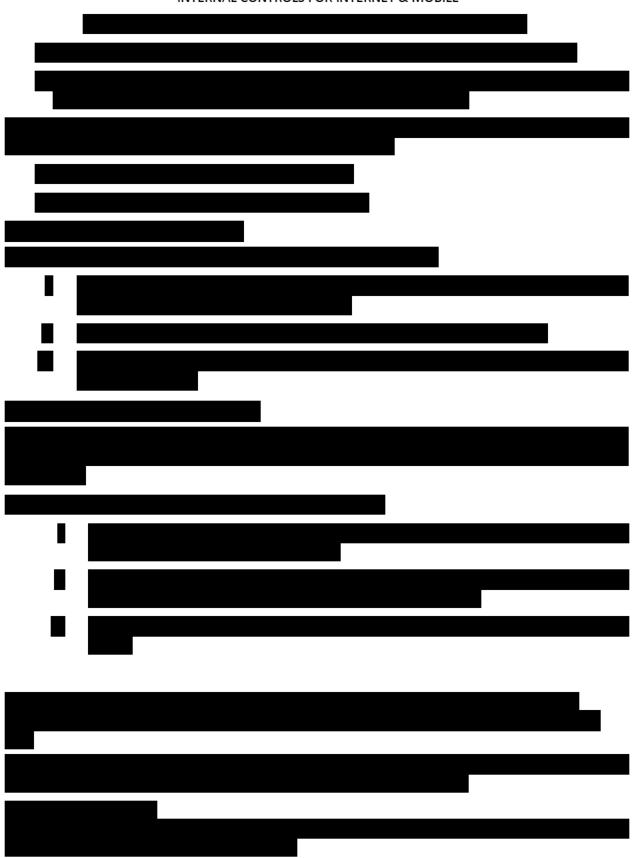




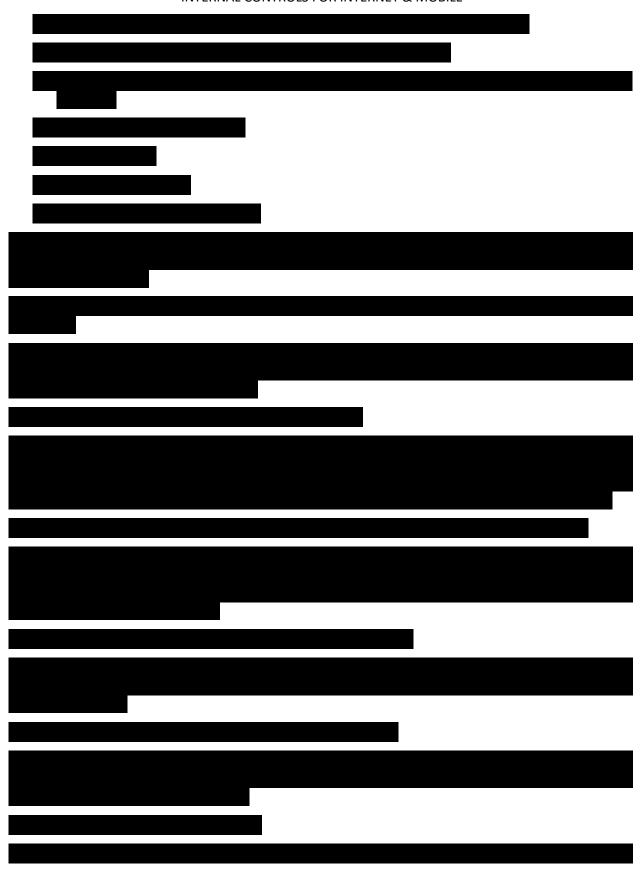








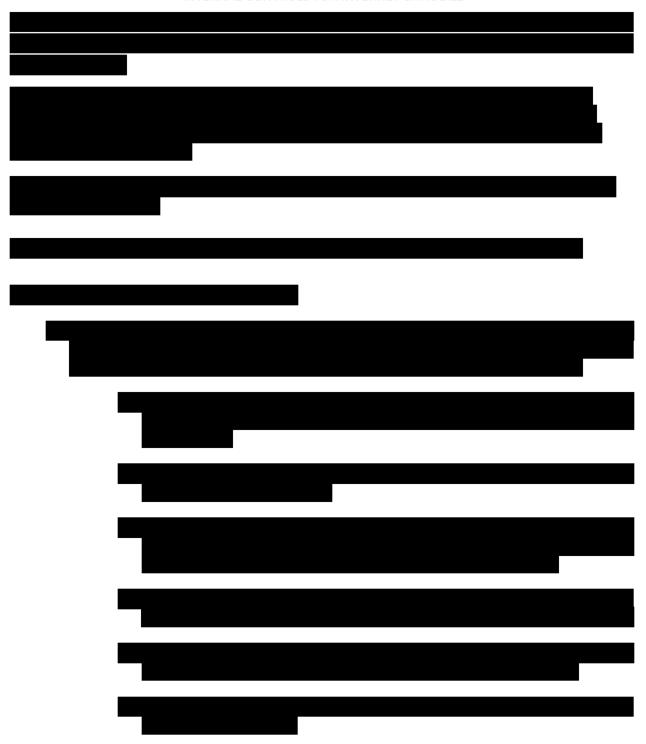






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SPORTSBOOK	INTERNAL CONTROLS FOR INTERNET & MOBILE

CAESARS.

COMPLIANCE

G4

Provide the following information on whether the applicant or its Key Person have ever:

a. Been employed by the Massachusetts Gaming Commission

No

b. Possessed a gaming license (casino, video gaming, charitable games, lottery, pari-mutuel, sports wagering, etc.) issued by any jurisdiction – *if so, please provide a copy of each license*.

Yes; each individual has filed an Qualifier application in connection with this Sports Wagering Operator License which includes their gaming license information. Also, please find attached gaming license list for the applicant, American Wagering, Inc., and its affiliates. Due to the volume of licenses held, copies can be provided upon request.

c. Held or holds a direct, indirect, or attributed interest in any business that intends to apply for a license with the Commonwealth.

Yes, each Key Person/Qualifier that is filing an individual application in connection with this Sports Wagering Operator License holds stock in Caesars Entertainment, Inc., the ultimate parent company of the license applicant, American Wagering, Inc.

d. Withdrawn a gaming license application, in any jurisdiction – is so, please submit a detailed description of each withdrawal.

American Wagering, Inc. ("AWI") applied for a Sports Wagering Operator Permit and Supplier's License with the Virginia Lottery ('the Lottery") in October 2020, prior to its acquisition by Caesars Entertainment, Inc. ("Caesars"). Per Virginia statute, the Lottery was authorized to issue a maximum of twelve (12) operator permits, with an additional five (5) permits to be authorized by the legislation on July 1, 2021.

Caesars also applied for a Sports Wagering Operator Permit with the Lottery, which include the use of the proprietary platform of AWI. In light of the anticipated acquisition of AWI by Caesars, the Lottery determined that granting AWI a separate Sports Wagering Operator permit from Caesars did not bring added value to the Commonwealth of Virginia. The Lottery stated the determination did not indicate it found AWI to be ineligible to receive an Operator permit and allowed for a withdrawal of the application without prejudice.

Additionally, a subsidiary of Caesars Entertainment Corporation (now Caesars Holdings, Inc.) Held a minority ownership, and had a management agreement related to operating a casino, with Sterling Suffolk Racecourse, LLC ("Sterling Suffolk"), owner of Suffolk

Downs racecourse in East Boston, Massachusetts. Sterling Suffolk made a bid for a casino license at its facility. On October 18, 2013, Caesars received a report issued to the Massachusetts Gaming Commission from the Director of the Investigations and Enforcement Bureau for the Massachusetts Gaming commission (the "Bureau") which raised certain issues for consideration when evaluating Caesars' suitability as a qualifier in Massachusetts. The recommendation of the director to the Massachusetts Gaming Commission was that the Registrant has not met its burden by clear and convincing evidence to establish its suitability. Caesars and certain of its subsidiaries withdrew their application as a qualifier in Massachusetts in connection with the Sterling Suffolk application on October 21, 2013.

In connection with the above, Eric Hession, President of Caesars Sports and Online, filed an individual application with the Massachusetts Gaming Commission in his position as Chief Financial Officer of Caesars Entertainment Corporation. His application was also withdrawn.

e. Been denied a gaming-related license or finding of suitability, in any jurisdiction.

No

f. Had a gaming license suspended, in any jurisdiction – if so, include a detailed statement regarding each suspension.

No

g. Had a gaming license revoked, in any jurisdiction, or has had disciplinary action initiated to revoke a license – *if so, submit a detailed description of each revocation or action initiated.*

No

h. Had a gaming license non-renewed or considered for non-renewal in any jurisdiction – if so, provide a detailed description of the circumstances.

In the normal course of business, some applications, licenses or permits of the applicant may have been surrendered, lapsed or otherwise not renewed, in connection with the termination of operations, a sale or closure of a property, or the completion of a merger.

i. Been found unsuitable in any jurisdiction.

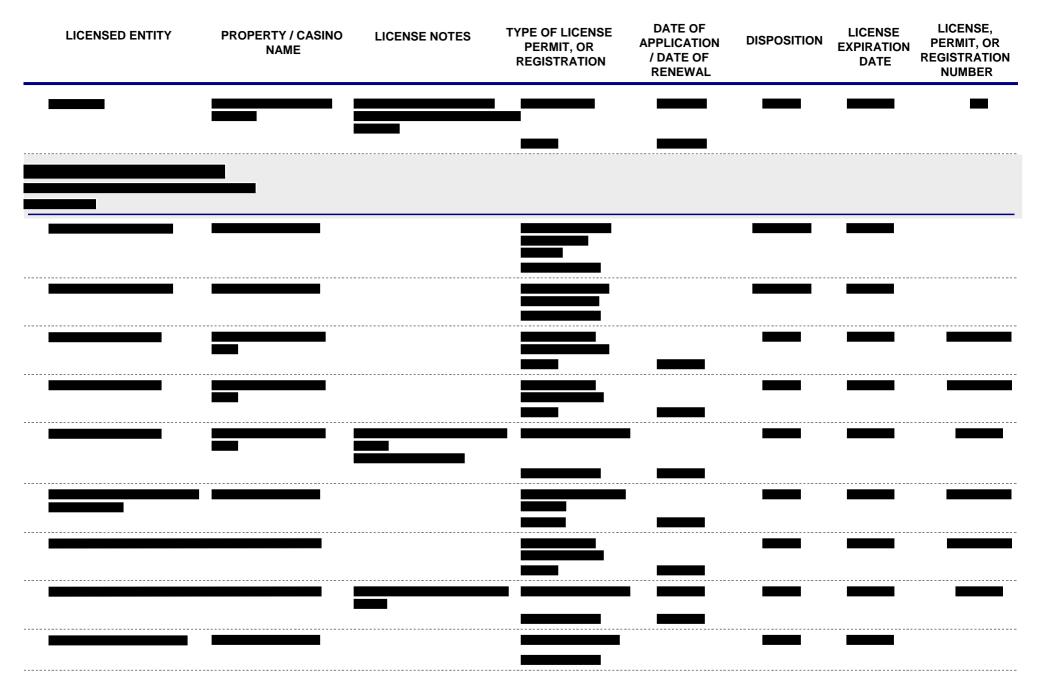
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Caesars Entertainment, Inc. Subsidiaries - Gaming Related License List

LICENSED ENTITY	PROPERTY / CASINO NAME	LICENSE NOTES	TYPE OF LICENSE PERMIT, OR REGISTRATION	DATE OF APPLICATION / DATE OF RENEWAL	DISPOSITION	LICENSE EXPIRATION DATE	LICENSE, PERMIT, OR REGISTRATION NUMBER
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LICENSED ENTITY	PROPERTY / CASINO NAME	LICENSE NOTES	TYPE OF LICENSE PERMIT, OR REGISTRATION	DATE OF APPLICATION / DATE OF RENEWAL	DISPOSITION	LICENSE EXPIRATION DATE	LICENSE, PERMIT, OR REGISTRATION NUMBER
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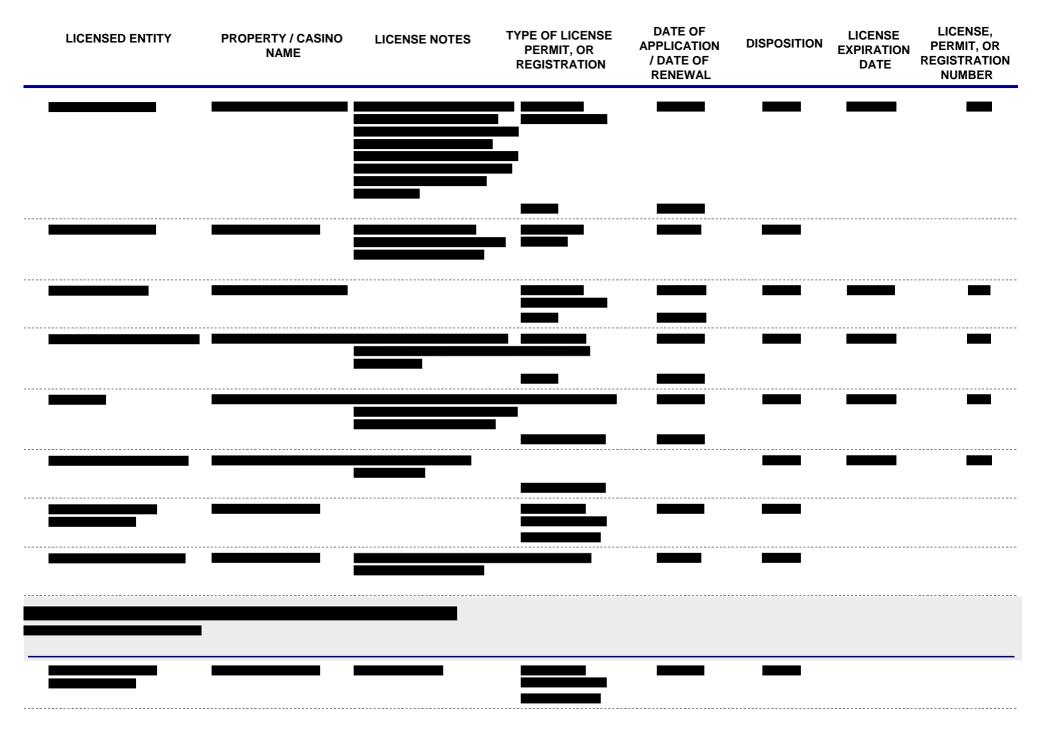
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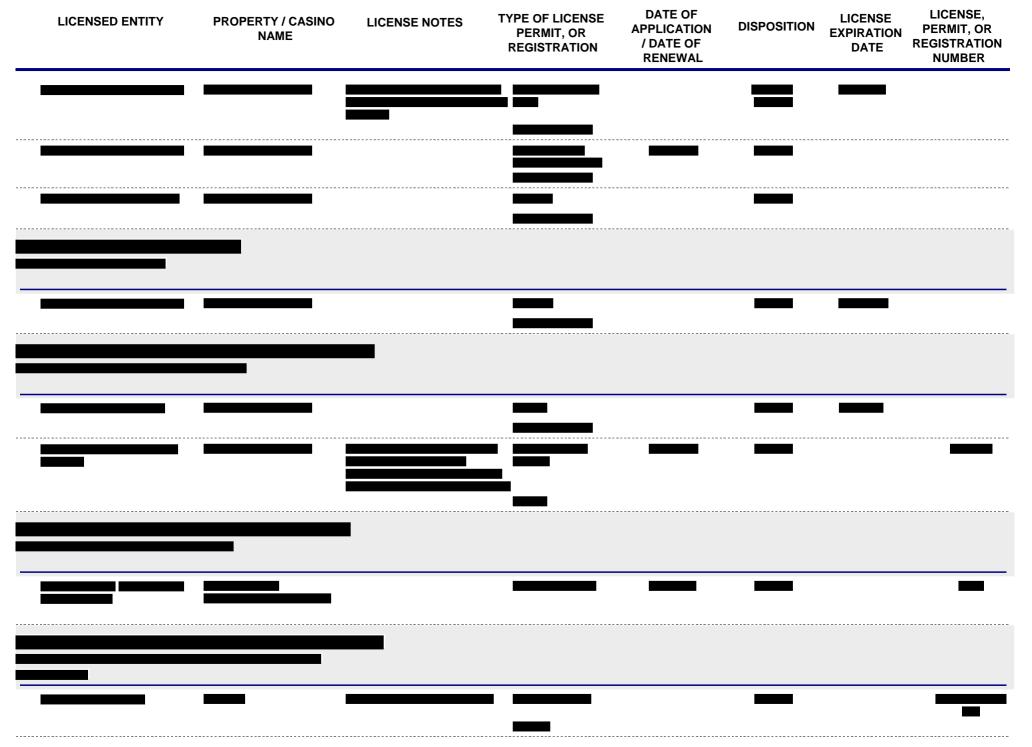
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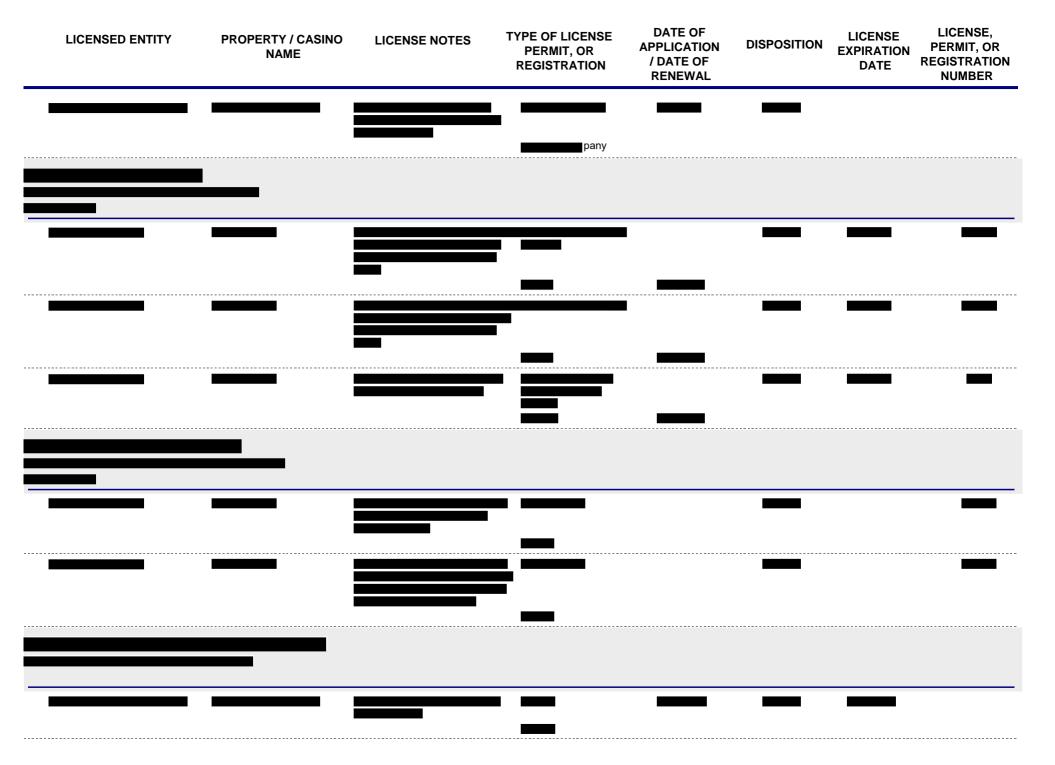
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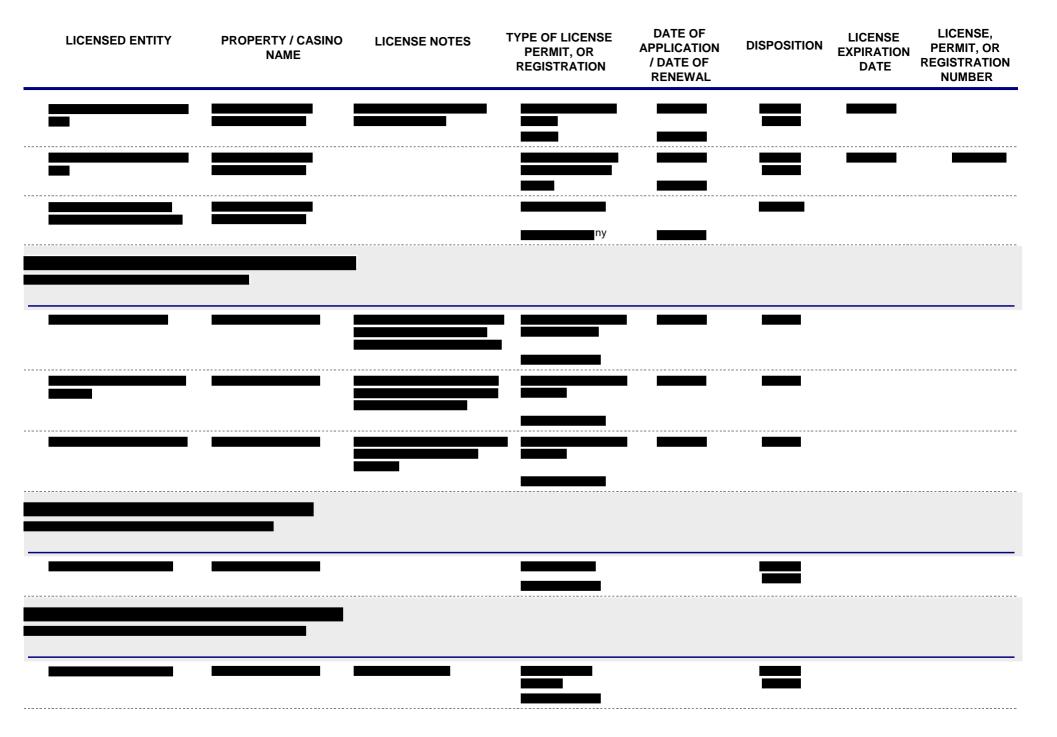
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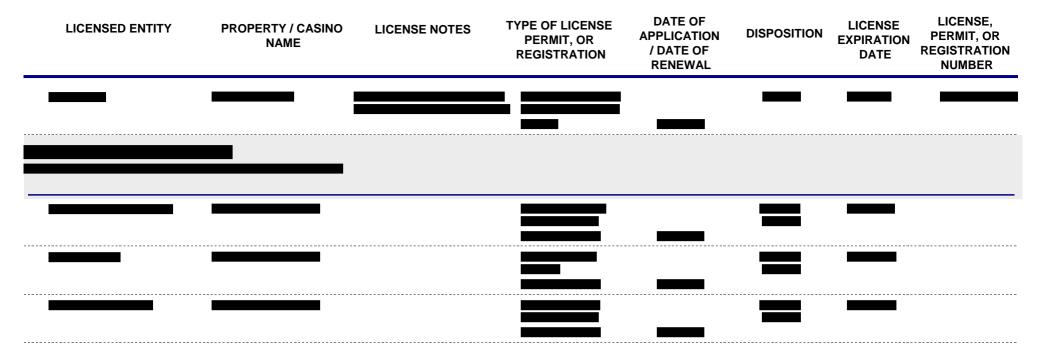
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