



**PLAINRIDGE PARK CASINO**  
**Q1/2020**  
**205 CMR 139.06(2) Attestation**

205 CMR 139.06(2) requires the licensee's quarterly report required in accordance with 205 CMR 139.06(1) to be accompanied by a statement attested to by the gaming licensee's Chief Financial Officer, or their functional equivalent, that the gaming licensee satisfies the following:

- (a) It has maintained for the previous quarter, and has the ability to maintain for the upcoming quarter, a gaming bankroll or equivalent provisions adequate to pay winning wagers to gaming patrons when due.
- (b) It has paid in the previous quarter and has the ability to pay when due all local, state and federal taxes, including the tax on gross gaming revenues imposed by M.G.L. c. 23K, § 55 and any fees imposed under M.G.L. c. 23K or 205 CMR.
- (c) It has the ability to make annual capital expenditures to its gaming establishment in a minimum aggregate amount equal to 3.5% of the net gaming revenues derived from the establishment or in accordance with a multi-year capital expenditure plan approved by the commission pursuant to M.G.L. c. 23K, § 21(a)(4) and 205 CMR 139.09.
- (d) It has the ability to pay, exchange, refinance or extend debts, including long-term and short-term principal and interest and capital lease obligations, which will mature or otherwise come due and payable during the license term, or to otherwise manage such debts and any default with respect to such debts.

PPC Management has reviewed our financial statements and capital expenditure plan and notes the following:

Penn National Gaming, Inc. reports financial information regionally. PPC's financial performance information is provided to the MGC on an annual basis in the form of third-party audited financial statements.

- a) PPC maintained an adequate gaming bankroll to pay winning wagers for Q2/2020. Due to the COVID-19 state-ordered shutdown, there were no winning wagers during Q2/2020.
- b) PPC paid Q2/2020 local, state, federal and gross gaming revenue taxes and fees.
- c) PPC has complied with the agreed upon capital expenditure requirements for 2016, 2017, 2018 and 2019. However, due to the COVID-19 state-ordered shut down of our operations, PPC will review our 2020 capital expenditure plan with the MGC.
- d) PPC has the ability to pay, exchange, refinance or extend debts, including long-term and short-term principal and interest and capital lease obligations, which will mature or otherwise come due and payable during the license term, or to otherwise manage such debts and any default with respect to such debts.

I do hereby confirm that the information above is true and correct, except for the above cited 2020 capital expenditure exception.

  
Dana Fortney  
VP of Finance

8/16/2020  
Date: