

Economic Impacts of Plainridge Park Casino: Four Years of Operations

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Direct Impacts of Casino Operations

Casino Operations: all economic activities that take place in the course of running the casino.

Direct Impacts: Primary Economic Activities

- Operating Employment
 - Payroll employment and compensation
- Operating Expenses
 - Payments to vendors, government entities, etc.
- Operating Revenues
- Excluded: Indirect or Induced Economic Activity
 - Examples: Consumer spending from employees, new investments by vendors, government spending of new revenues, changes in consumer behavior

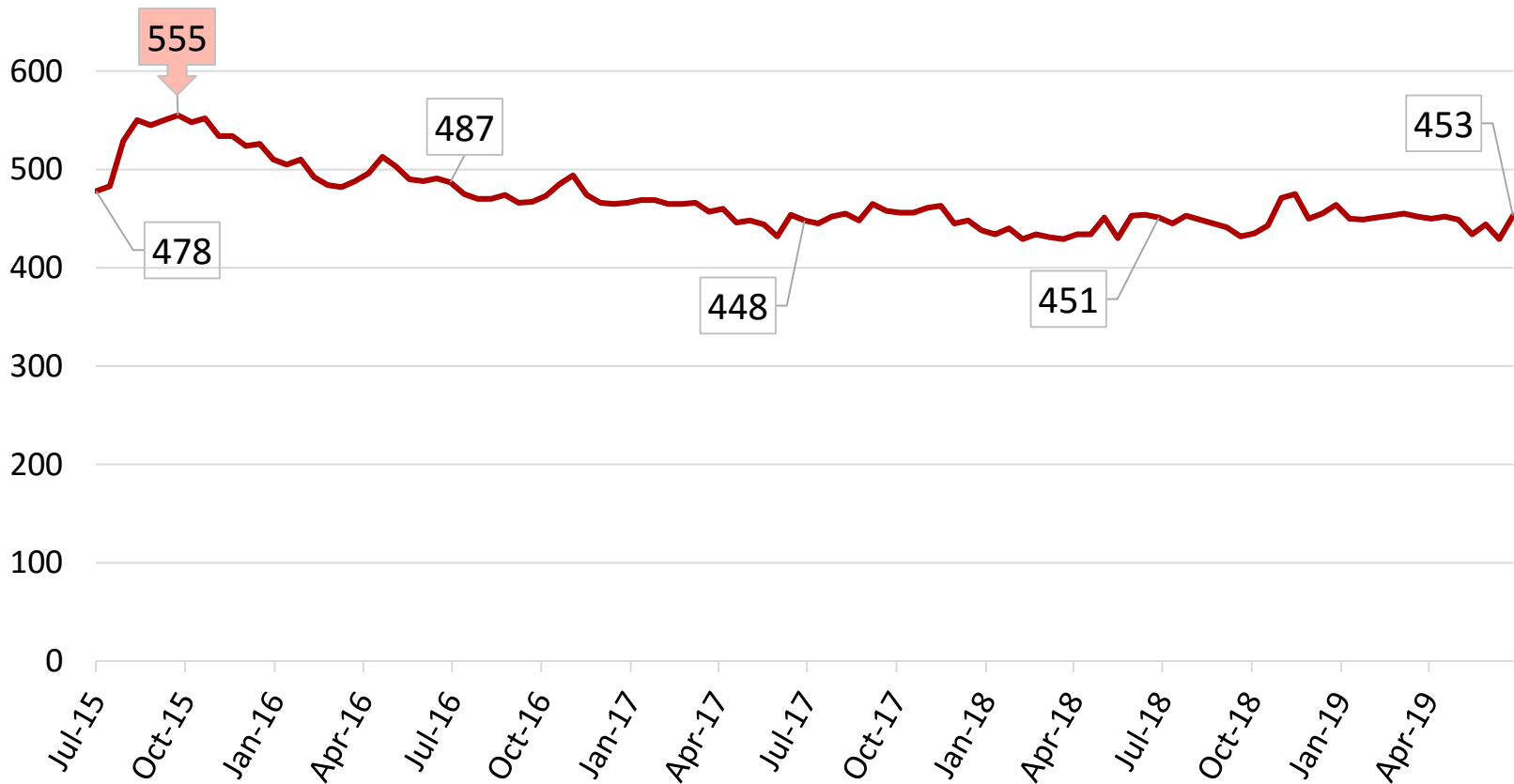
Direct Impacts of Casino Operations: Data Collection

Time series data sets provide information about how operator behavior has changed over time.

- Payroll Employment and Compensation
- Payments to Vendors, Government Entities, and Other Third Parties
- Monthly Visitation
- Gross Gaming Revenue
- Taxes and Assessments

Direct Casino Employment

Payroll Employment



Direct Casino Employment

Operating Employment

- Casino employment fell after first year of operation, but has leveled off since then
- Employees continue to come from nearby
 - About 24 employees living in Plainville
 - About 127 living in the surrounding communities in FY 2019

Region	FY 2016	FY 2017	FY 2018	FY 2019
Metro Boston	139	111	100	94
Southeast	221	192	177	175
Rest of MA	22	22	19	17
Rest of Nation / World	131	138	150	164
Total	513	464	446	449

Direct Casino Expenditure

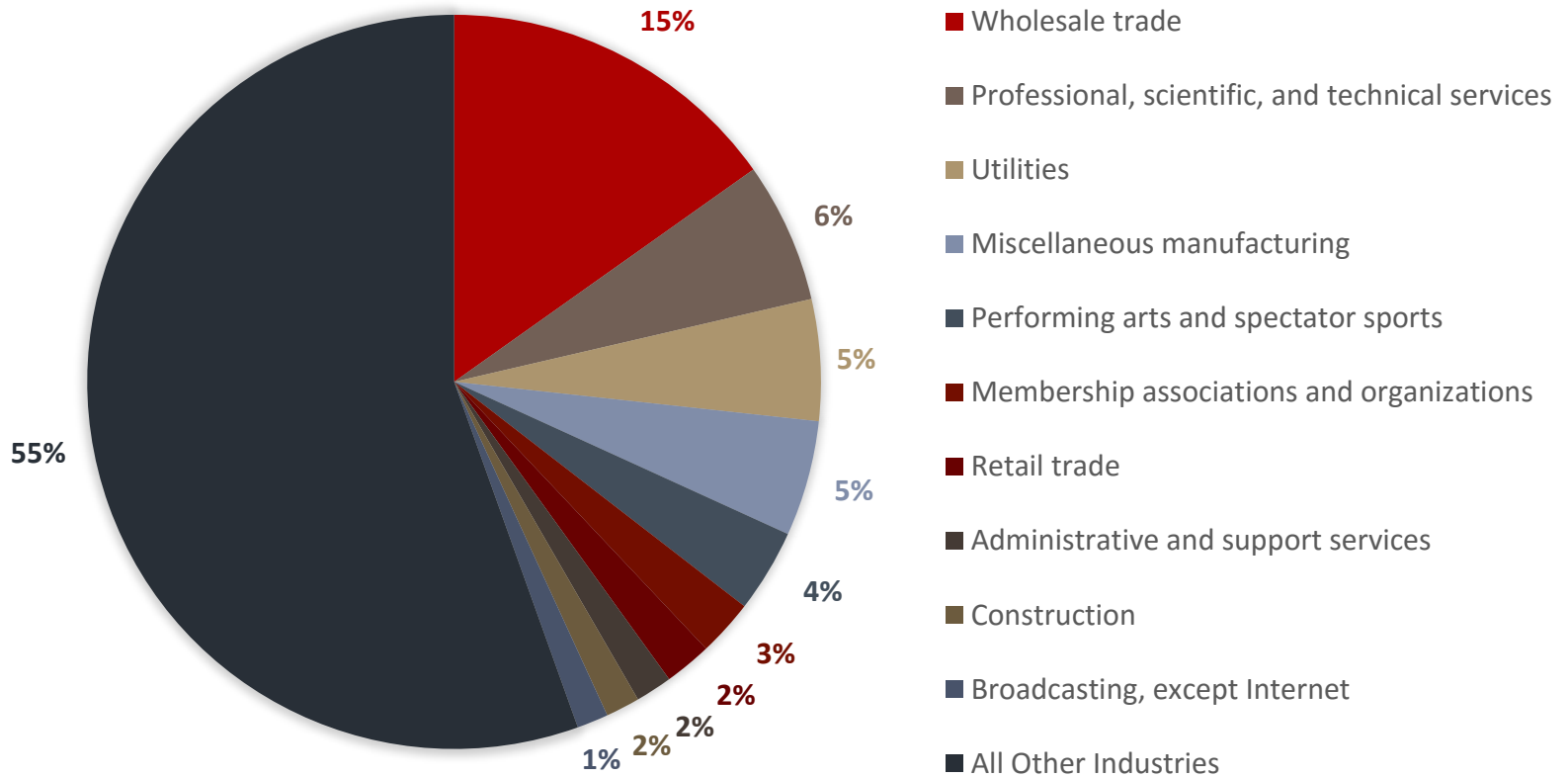
Operating Expenses

- PPC incurred over \$120 million in operational expenses each year since opening, with most of that spending going to individuals or entities within Massachusetts.

Year	FY 2016	FY 2017	FY 2018	FY 2019
Taxes paid on gross gaming revenue	\$78.4 M	\$77.6 M	\$83.3 M	\$82.7 M
Spending on private sector vendors and local, state, and federal governments	\$30.3 M	\$31.4 M	\$32.9 M	\$32.0 M
Spending on employee wages	\$16.4 M	\$16.4 M	\$19.2 M	\$20.6 M
Total	\$125.1 M	\$125.3 M	\$135.4 M	\$135.2 M
Share in Massachusetts	87.5%	86.6%	86.0%	86.3%

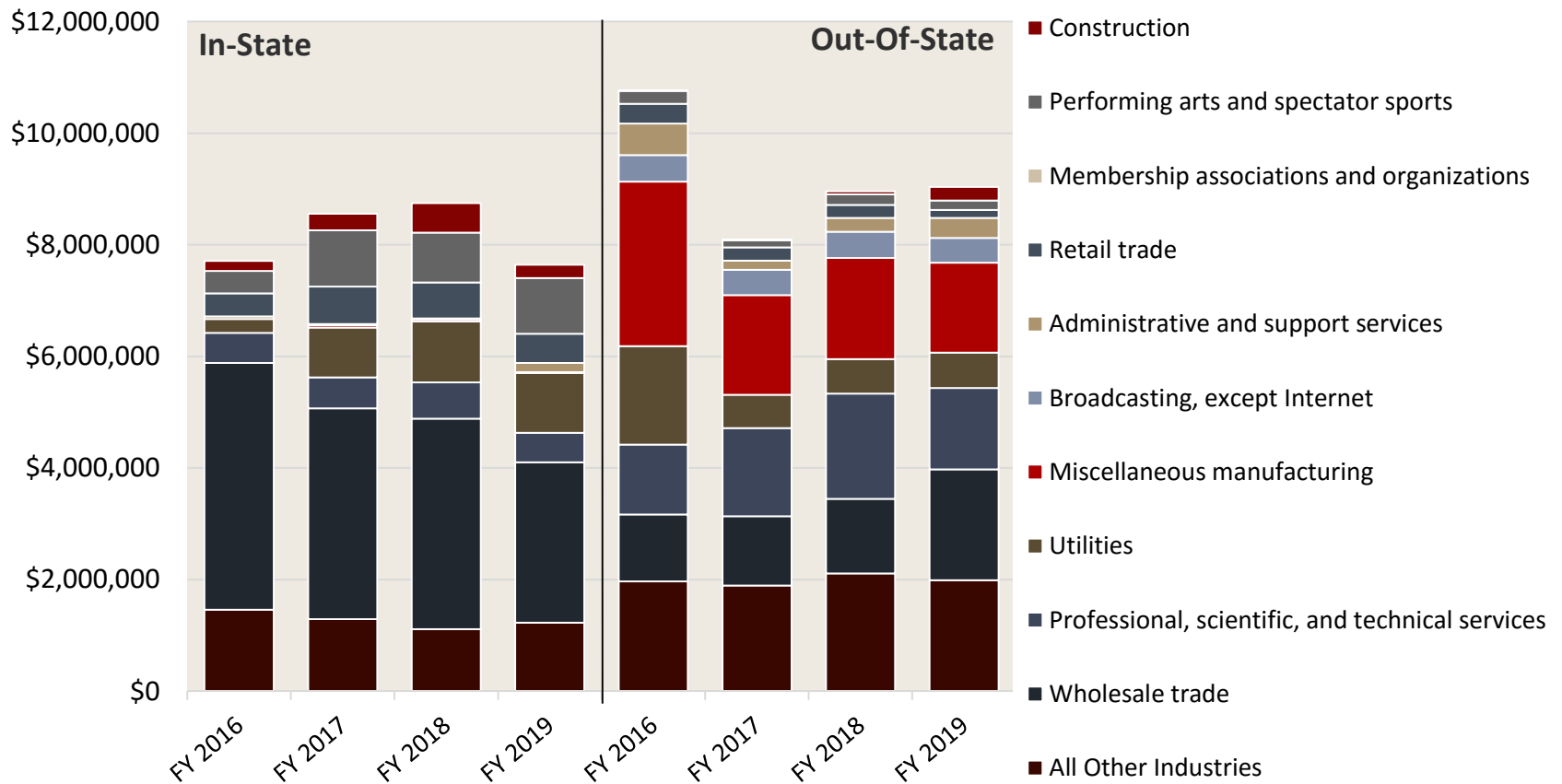
Direct Casino Expenditure: Industries

Operating Expenses



Direct Casino Expenditure In-State versus Out-of-State Spending

Operating Expenses



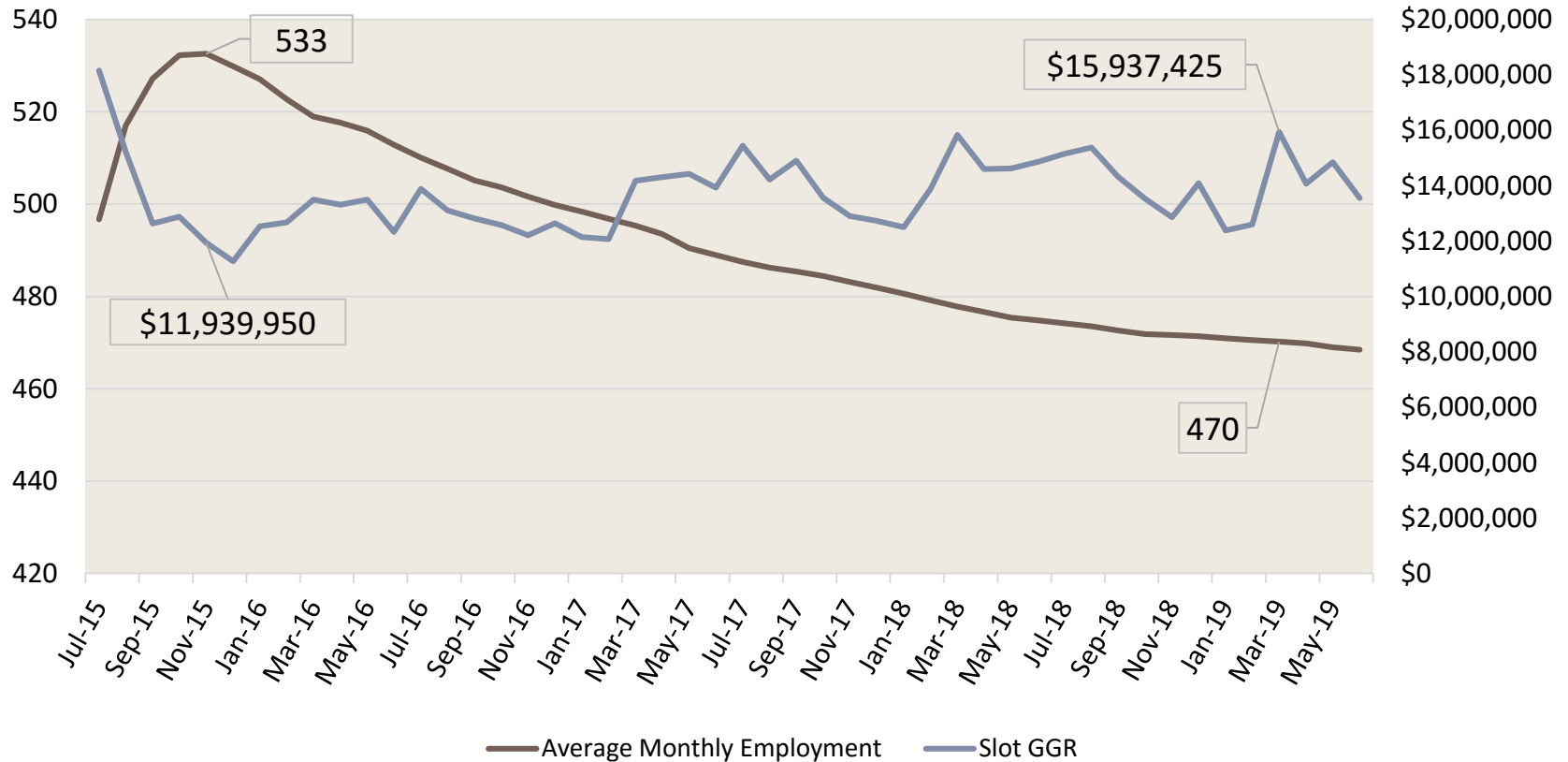
Casino Revenues

Gross Gaming Revenue

Fiscal Year	Average Monthly Revenues	Maximum	Minimum	Total
2016	\$13.3 M	\$18.2 M	\$ 11.3 M	\$159.9 M
2017	\$13.2 M	\$14.4 M	\$ 12.1 M	\$158.3 M
2018	\$14.2 M	\$15.8 M	\$ 12.5 M	\$170 M
2019	\$14.1 M	\$15.9 M	\$ 12.4 M	\$168.7 M

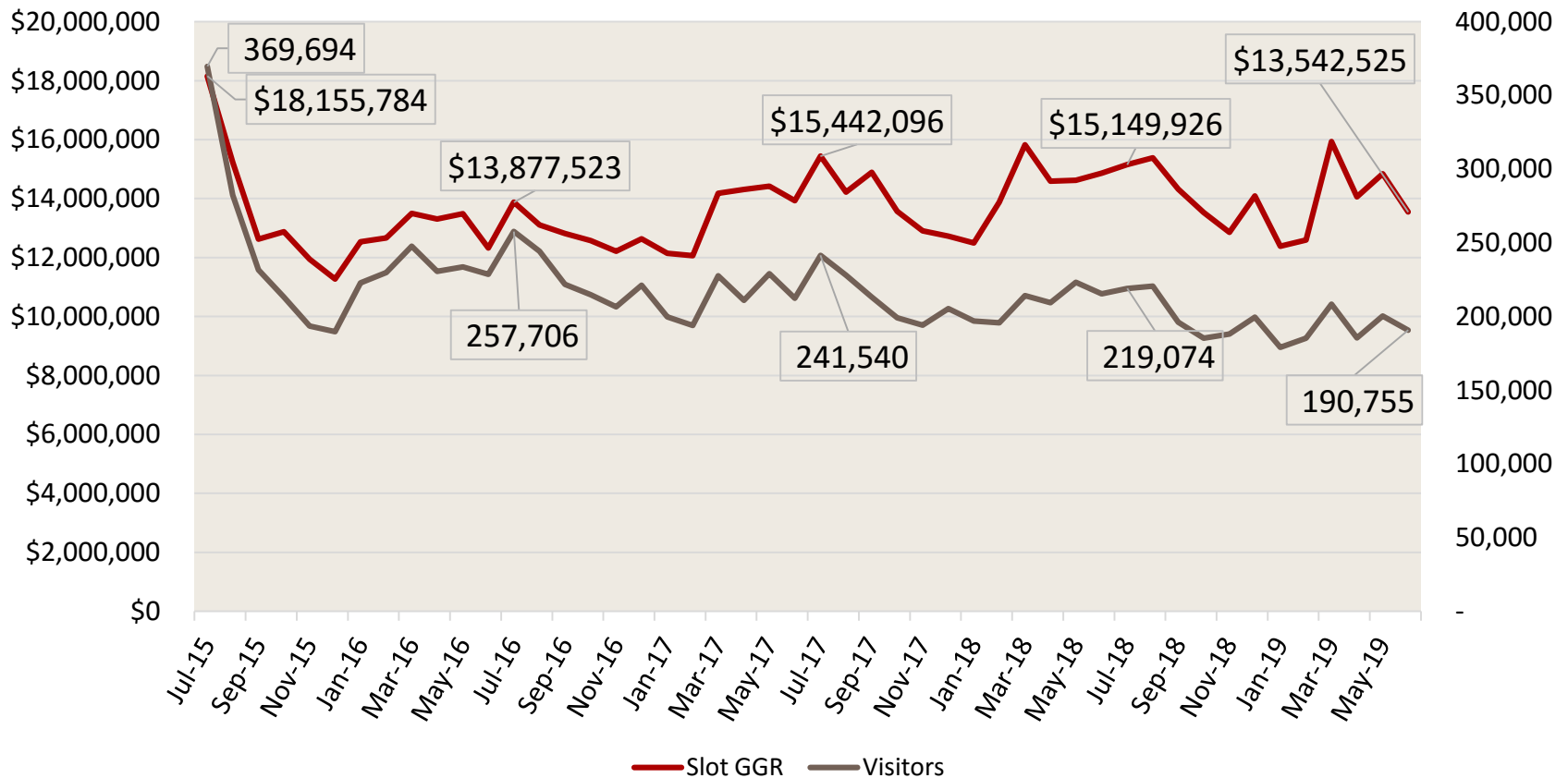
Casino Revenues and Employment

Operating Revenues and Employment



Casino Revenues and Visitation

Operating Revenues and Visitation



Thank You!

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